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REPORT
98-1169

IN THE MATTER OF REPRESENTATIVE GERALDINE A. FERRARO

REPORT

OF THE

COMMITTEE ON STANDARDS OF OFFICIAL CONDUCT

together with

DISSENTING VIEWS

DECEMBER 4, 1984.—Referred to the House Calendar and ordered to be printed

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COMMITTEE ON STANDARDS OF OFFICIAL CONDUCT

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LETTER OF SUBMITTAL

DECEMBER 4, 1984.

Hon. THOMAS P. O'NEILL, Jr.,
The Speaker, House of Representatives, Washington, DC.

DEAR MR. SPEAKER: By direction of the Committee on Standards of Official Conduct, I herewith submit the attached report "In The Matter of Representative Geraldine A. Ferraro."

Sincerely,

LOUIS STOKES,
Chairman.

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I. INTRODUCTION

This Committee is authorized under the Rules of the House of Representatives (Rule X, clause 4(e)(2)(IB)), to investigate, in accordance with Committee Rules of Procedure, any alleged violation, by a Member, officer or employee of the House, of the Code of Official Conduct (Rule XLIII). In addition, alleged violations of any law, rule, regulation or other standard of conduct applicable to the conduct of such Member, officer or employee in the perfomance of his duties or the discharge of his responsibilities are within the Committee's jurisdiction.

Title I of the Ethics in Government Act of 1978 (2 U.S.C. 701 et seq.) (see App. A) and Rule XLIV of the Rules of the House of Representatives (see App. B) require Members, officers, and certain employees of the U.S. House of Representatives to file a Financial Disclosure Statement with the Clerk of the House of Representatives on an annual basis. Reportable financial interests include income, gifts, reimbursements, holdings, liabilities, transactions, positions, and agreements. The reporting individual is also required to include information concerning his or her spouse and dependent children in most sections of the disclosure statement. However, in certain limited circumstances, the statute provides an exemption from disclosure in the case of truly independent financial interests of a spouse or dependent child.

On July 12, 1984, Congresswoman Geraldine A. Ferraro, a Member of the House of Representatives from the 9th District of the State of New York since 1978, was chosen to be the Vice Presidential running mate to Walter Mondale, the Democratic nominee for President in 1984. Press stories immediately began to appear alleging discrepances in the financial disclosure filings of Representative Ferraro. (see App. C)

News accounts from the *Wall Street Journal,* New York *Times,* Washington *Post* and the Washington *Times* called attention to the fact that Representative Ferraro had disclosed her position as an officer in her husband's business while at the same time claiming the exemption from reporting the holdings, liabilities, and transactions of her spouse and dependent children.

On August 7, 1984, the Committee on Standards of Official Conduct (the "Committee") received a complaint against Representative Ferraro (the "Respondent") from the Washington Legal Foundation ("WLF" and "Complainant"), a non-profit public interest law firm. The complaint requested the Committee "to investigate possible falisification, misrepresentations, and omissions made by Congresswoman Ferraro in her financial disclosure reports filed for the years 1978 through 1983 with respect to her holdings as well as those of her husband and children." (see App. D)

The Committee's Rules of Procedure have provisions for the panel to undertake an investigation upon receipt of a complaint

transmitted to the Committee by a Member of the House. The Committee may also initiate an investigation upon receipt of a complaint directly from an individual not a Member of the House if such complaint, which is otherwise in proper form, has been submitted to not less than three Members of the House who have refused, in writing, to transmit the complaint to the Committee. (see App. E)

On behalf of the WLF, the Executive Legal Director submitted an Affidavit to the Committee certifying that the complaint had been submitted to three Members of the House who had declined in writing to transmit the complaint to the Committee. The Committee Chairman requested verification from the three Members and, on August 16, 1984, the Committee staff determined that the manner of the complaint's transmittal was proper and that approximately six of the allegations presented in the complaint were in compliance with clause 4(e)(2)(B) of Rule X of the Rules of the House of Representatives and Rule 9 of the Committee Rules of Procedure. Members of the Committee were notified on August 16, 1984 that a properly transmitted complaint had been filed.

On September 11, 1984, the WLF delivered to the Committee office a document entitled "Supplemental Evidence in Support of Complaint" and requested that the newly-submitted material be considered in support of the original complaint filed against Representative Ferraro. (see App. F) While the Supplement did not conform with Committee Rules as to its form and manner of transmittal, it was determined by the staff that it should be incorporated into the original complaint and presented to the Committee. (Section V(B))

The Committee met in Executive Session on September 12, 1984, and by unanimous vote of the twelve Members, agreed to the following resolution:

> Whereas, a properly filed complaint has been put before the Committee on Standards of Official Conduct alleging violations of House Rule XLIV (Financial Disclosure) by Representative Geraldine A. Ferraro,
>
> Now therefore be it Resolved, that the Committee determines pursuant to Committee Rule 10(b) that violations alleged in the complaint are within the jurisdiction of the Committee and merit further inquiry, and
>
> Be it further Resolved, that this Committee conduct an inquiry pursuant to Committee Rule 11(a) to determine whether such violations have occurred, and that Representative Ferraro and the Washington Legal Foundation be immediately notified of this action.

By letter of September 12, 1984, signed by the Chairman and Ranking Minority Member, Representative Ferraro and her counsel were advised of the Committee's action. (see App. G) Representative Ferraro was also advised of her right "to present to the Committee, orally or in writing, a statement respecting the allegations with respect to which the inquiry is being held." (Committee Rule 11(a)(2)(A))

On September 14, 1984, the Committee staff met with the attorneys for Representative Ferraro and were advised that a written

response to each one of the allegations contained in the WLF complaint would be submitted to the Committee on or before the September 21, 1984 deadline established by the Committee. The staff was further advised that the Respondent would cooperate with the Committee and would be responsive to the Committee during the preliminary inquiry.

Chairman Louis Stokes called a meeting of the Committee for September 21, 1984, on which date counsel for the Respondent made a request for a 10-day extension of time for Representative Ferraro to submit here written statement. The extension, until October 1, 1984, was unanimously agreed to by the Committee.

This inquiry, it should be noted, was unique in several respects. The Respondent was actively engaged in a campaign for the office of Vice President of the United States and the issue of her financial status became a prominent one in the campaign. Congress was scheduled to adjourn *sine die* on or about October 4, 1984, and thereafter, Members of the Committee would be returning to their respective congressional districts. If Committee and/or House action would be required, time considerations became paramount. Pressure was being exerted by the public and the media to expedite the preliminary inquiry and dispose of the matter before the national elections, and if not, prior to adjournment of Congress. Chairman Stokes and Represenative Floyd Spence, the Committee's Ranking Minority Member, had made clear when responding to press questions on September 12, 1984, that the Committee would proceed according to its Rules, affording all due process to the Respondent consistent with those Rules, and that the staff had been directed to conduct a thorough and professional investigation.

Pursuant to the Committee's action of September 21, 1984, Representative Ferraro submitted a statement "respecting the allegations of the complaint of the Washington Legal Foundation" on October 1, 1984. (see App. H) The statement, together with two volumes of exhibits, addresses each of the allegations contained in the complaint, with particular attention being given to the exemption from disclosure of spouse and dependent children's holdings, liabilities and transactions on the Financial Disclosure Statement. (An analysis of her interpretation and use of the exemption is presented in Section V(D) of this report.)

A meeting of the Committee was held on October 5, 1984, to review the allegations in the complaint and consider the extent to which the Respondent had addressed them. During this meeting the Committee resolved that the staff should "use its best efforts" to ascertain the identity of the holdings, transactions, and liabilities of John Zaccaro, the Respondent's husband. Two factors established the foundation for the passage of this resolution. First, the Committee was aware that Representative Ferraro's claim to the exemption from disclosure of her husband's financial resources was the subject of much controversy. Second, since the WLF failed to properly allege violations relevant to the Congresswoman's claim to the exemption, the Committee needed to authorize an inquiry of the matter. Thus, pursuant to this resolution, the staff was instructed to broaden the scope of its inquiry into the financial interests of John Zaccaro as they relate to relevant disclosure of Representative Ferraro.

The following three sections of this report contain an analysis of the Washington Legal Foundation's allegations (Section II), the Respondent's submissions in response to those allegations (Section III), and the Committee's independent investigatory procedures (Section IV).

II. The Washington Legal Foundation's Complaint

The WLF's complaint and its supplement request the Committee to investigate possible falsification, misrepresentations and omissions made by the Respondent in her Financial Disclosure Statements filed for the years 1978 through 1983. As explained in Section V(A) of this report, the staff of the Committee did not determine that every violation alleged in the complaint complied with Committee Rules requiring specificity of the facts which relate to the allegation. A summary of the allegations which were found to be in proper form are listed below.

(1) The Respondent under reported the amount of capital gain she received on the sale of her one-half interest in property located at 231–235 Centre Street.

(2) The Respondent sold a half interest in a mortgage at 124–126 Bowery Street in October, 1978 for the sum of $30,000, but failed to report the receipt of any interest income from this mortgage during 1978.

(3) The Respondent failed to identify all of her savings accounts in 1978.

(4) A discrepancy appears on the Respondent's 1982 disclosure statement because she listed the value of her interest in the Dreyfus Liquid Assets Fund to be between $0.01 and $5,000, while she received "dividends" from the fund which were listed as being between $1,000 and $2,000.

(5) Upon amending her 1982 Financial Disclosure Statement, Representative Ferraro changed the identify of the source of a $500 honorarium from the "Washington Caucus" to "Akin, Gump, Strauss, Hauer & Feld". The WLF complaint asks which group was the source of the honorarium and whether there was actually a second honorarium.

(6) The Respondent reported purchasing bonds for $60,000 on her 1983 Financial Disclosure Statement while reporting that she had received income in the form of interest on these bonds in the $50,000 to $100,000 range.

(7) The Congresswoman failed to disclose in her 1978 disclosure report the capital gain of $58,646 she received on the sale of JEB Realty in 1978, the interest she received from JEB Realty of $876, and the transaction on liquidating the company.

(8) The Respondent failed to disclose $2,962 in income she received from P. Zaccaro Co., Inc. on her 1981 Financial Disclosure Statement.

(9) The Respondent failed to list as an asset the amounts owed to her by her campaign committee since 1978. The amounts ranged from $170,000 in 1978 to approximately $50,000 in 1984.

(10) Representative Ferraro failed to disclose in her 1978 through 1983 statements her ownership of four lots on Fire Island, New York, held solely in her name and valued by her in her Vice-Presi-

dential Financial Disclosure Report filed with the Federal Elections Commission on August 20, 1984 in the $100,000 to $250,000 range. The WLF asserts that these lots were held for investment purposes and, therefore, should have been reported.

(11) The Respondent, in her disclosure report filed with the F.E.C., identified herself as a Director since May, 1971 and Vice President since November, 1973 in her husband's company. Yet, in her House Financial Disclosure Statements, she reported her position as Secretary and/or Treasurer.

(12) The Respondent failed to list her positions with at least eight other corporations or organizations for the respective reporting periods.

III. Representative Ferraro's Statement in Response to the WLF Complaint

The Respondent was advised of her right to submit a statement respecting the allegations in the WLF complaint in a letter of September 12, 1984, sent by the Committee's Chairman and Ranking Minority Member. On October 1, 1984, the Respondent's attorneys submitted a statement on her behalf.

In her statement, Representative Ferraro asserts that her Financial Disclosure Statements for the years 1978 through 1983 contain inadvertent and nonwillful mistakes, a fact which she has publicly acknowledged. Accordingly, the issue to be answered by the Committee's preliminary inquiry, the Congresswoman argues, was whether the acknowledged and now corrected mistakes should be treated as actionable violations of House Rule XLIV.

The Respondent's statement can be divided into three sections. In the introductory section, Representative Ferraro discusses her financial disclosures to date, including her separate and joint federal tax returns for the years 1978 through 1983. The introduction also states that at a press conference held on August 21, 1984, the Congresswoman committed herself to correcting any mistakes in her Financial Disclosure Statements that should come to light during the preparation of her Vice-Presidential Financial Disclosure Report. Indeed, amendments to her Financial Disclosure Statements were filed on October 1, 1984, with the Clerk of the House of Representatives.

The second section of her statement asserts that Representative Ferraro reasonably and correctly asserted the spouse and dependent child exemption in each of her Financial Disclosure Statements. The Respondent states that her disclosure statements did not include information regarding the assets, holdings, liabilities or property transactions of either her spouse or dependent children because such information was largely unknown to her. She further states that she, herself, made the year-to-year decision to claim the exemption by relying on her interpretation of the applicable instructions attached to the disclosure forms. She neither sought nor obtained legal advice in that connection.

In the third section of the statement, the Respondent contends that she made no willful errors, omissions or misrepresentations in her disclosure forms for the years 1978 thorugh 1983. Specifically,

she responds to the WLF allegations regarding her errors and omissions as follows:

1. Allegation: Under reported capital gain from sale of Centre Street Property.

Response: The Respondent asserts that she (1) acquired her one-half interest in 231 Centre Street on January 12, 1978; (2) purchased the property, along with the owner of the other one-half interst, Melro Company, for $175,000 on May 1, 1978; and (3) sold her one-half interest to Melro Company on October 5, 1978. When the Respondent disclosed the sale of the property on her 1978 disclosure form, she understated her capital gain on the sale, listing the value as Category V, $15,000 to $50,000. Her gain was $68,439, and the proper category of value for the gain was Category VI, reflecting the range of $50,000 to $100,000. An amendment to her 1978 disclosure, relevent to this capital gain, was made on October 1, 1984.

2. Allegation: Failed to disclose interest income from mortgage on Bowery Street property.

Response: The Respondent did not receive any interest income from her 50 percent ownership of the mortgage on 124–126 Bowery Street during 1978, and, therefore, had no such interest to report on her Financial Disclosure Statement.

3. Allegation: Failed to disclose savings accounts.

Response: The Respondent reports that a $15,000 loan from the First Women's Bank of New York in 1978 was unsecured and carried an interest rate of 11.58 percent. She did not use any collateral for the loan, therefore, did not fail to report any savings account used for that purpose. A second loan in 1978 for $25,000 was collateralized with a joint savings account at the East River Savings Bank. The Respondent acknowledges that she failed to report this savings account in Section III as an "interest in property" of Category III value in the $15,000 to $50,000 range. An amendment to her 1978 disclosure was made on October 1, 1984.

4. Allegation: Discrepancy appears with regard to Dreyfus Liquid Asset Fund.

Response: Representative Ferraro states that she received dividends in the Category C range, $2,501 to $5,000, from the Dreyfus Fund and that her holding in the Fund was in the Category C range, $15,001 to $50,000. Appropriate amendments to her disclosure form were made on October 1, 1984.

5. Allegation: Failed to disclose proper source of honorarium.

Response: The $500 honorarium received from the Washington Caucus in 1982 was listed on a subsequently amended 1982 disclosure form as coming from Akin, Gump, Strauss, Hauer & Feld. The Respondent asserts that there was only one honorarium received in connection with the speech. The source of the honorarium was the Washington Caucus with which one of the partners in Akin, Gump, Strauss, Hauer & Feld was a participant.

6. Allegation: Discrepancy in amount of interest from and value of bonds.

Response: Respondent contends that during 1983, she received interest on the bonds in the range of $2,501 to $5,000. Her form incorrectly listed Category F when the proper category was C. On Octo-

ber 1, 1984, an amendment to her disclosure report to this effect was made.

7. Allegation: Failed to disclose financial interests and transactions associated with JEB Realty.

Response: Respondent states that the WLF complaint is correct in alleging that interest income of $876 from JEB Realty was omitted from the report, a capital gain of $61,259 was understated, and the transaction of JEB Realty's liquidation was omitted from her 1978 disclosure form. The Respondent amended her 1978 disclosure form to reflect this interest income, capital gain and transaction.

8. Allegation: Failed to disclose income from P. Zaccaro Co., Inc.

Response: Representative Ferraro admits that she failed to disclose $732 in dividend income from P. Zaccaro Co., Inc. in 1980, and $2,962 in 1981. On October 1, 1984, amendments to her disclosure reports were made.

9. Allegation: Failed to disclose amounts owed by her campaign committee.

Response: The Respondent contends there was no failure to report amounts owed to her by her campaign committee because the financial disclosure requirements do not call for reporting of the balance due on a non-interest bearing loan.

10. Allegation: Failed to disclose Fire Island property.

Response: The Respondent contends that the four lots she owns on Fire Island do not have to be disclosed because they are part of her personal residence and have never been considered income-producing property.

11. Allegation: Misreported positions held in P. Zaccaro Co., Inc.

Response: The Respondent's Financial Disclosure Statements for the years 1978 through 1983 should have revealed that she became a "director" in 1971 and "vice president" in 1973 of her husband's company, P. Zaccaro Co., Inc., rather than "officer" in 1978 and "secretary" and/or "treasurer" in other years. The Respondent amended her disclosure forms on October 1, 1984, to reflect the correct information.

12. Allegation: Failed to disclose other positions held in various organizations and corporations.

Response: The Respondent asserts that she has never held any position in Freann Corporation. She does acknowledge, however, that at various times during 1978 through 1983 she served on the boards or advisory committees of seven educational or cultural organizations. These positions were inadvertently omitted from the disclosure reports. Appropriate amendments were made on October 1, 1984.

IV. Summary of Investigative Efforts and Results

This section includes a summary of information discovered and received in relation to the Ferraro inquiry. The manner in which this information is presented reveals the nature of the investigative activity that gave rise to its discovery or receipt.

The objective of the Committee staff during its investigative efforts was to obtain information that would either confirm or deny the truth of the allegations made by the WLF complaint. In addition, the staff searched for information, pursuant to the Commit-

tee's resolution of October 5, 1984, concerning the financial interests of John Zaccaro and Representative Ferraro's relationship to Mr. Zaccaro's interests.

More than fifty sources of information were examined by the staff in its investigation. The majority of this information was voluntarily provided by Representative Ferraro and her husband in an effort to cooperate with the Committee's inquiry. In this regard, the Congresswoman's attorneys were accommodating and diligent.

The names of several companies are mentioned periodically in the following pages. In order to clarify the relationship these organizations had to Representative Ferraro and her husband, the following overview is provided:

1. P. Zaccaro Co., Inc.: John Zaccaro owns two of a total of three shares in this company. Representative Ferraro owns the third share.

Frajo Associates, Inc.: John Zaccaro owns approximately one-third of Frajo's interest. His mother holds the remaining two-thirds interest.

3. Freann Realty Corporation: John Zaccaro received a salary from this company during a two year period and was an officer and director. However, the staff has no evidence showing ownership of Freann by Mr. Zaccaro or Representative Ferraro.

4. First Grand Company: According to Representative Ferraro's attorneys, this company is a partnership between Melro, a proprietorship of Manny Lerman, and Frajo, each owning 50 percent.

5. Second Grand Company: Representative Ferraro's attorneys have informed staff that this company is a partnership between Melro and John Zaccaro, each owning 50 percent.

A. FINANCIAL DISCLOSURE STATEMENTS—ORIGINAL AND AMENDMENTS

The Committee staff compared Representative Ferraro's Financial Disclosure Statements from 1978 through 1983 with her October 1, 1984 amendments for the same six years.

1. For the six years in question, amendments were made to correct categories of value, in some cases this resulted in an increase of such categories. For example, her 1979 holdings in Ridgewood Savings Bank were changed from Category B to Category C.

2. Amendments were also made under Section VI—Positions. In 1978, the change was from officer of P. Zaccaro & Son Company to Director and Vice President; in 1981 and 1982, a change was from Secretary and Treasurer of P. Zaccaro Co., Inc. to Director and Vice President. On the 1983 amendment she amended Section VI by including positions held in various non-profit organizations.

3. In the 1984 amendments, it was reported for the first time that John Zaccaro was a real estate broker and was paid a salary by P. Zaccaro Co., Inc.

4. The amendments for all six years reported that Geraldine Ferraro owned one-third of P. Zaccaro Co., Inc., and John Zaccaro owned two-thirds of P. Zaccaro Co., Inc., both valued at Category B. This was previously reported as common stock, one share, P. Zaccaro Co., Inc., category of value B.

5. In her original 1978 Financial Disclosure Statement, Section I(B) indicates there was a capital gain from the sale of property

valued at Category V. The amended 1978 Financial Disclosure Statement discloses two captal gains: (1) capital gain from the liquidation of JEB Realty Corporation, Cateory VI; and (2) capital gain from sale of 231–35 Centre Street, Category VI. The JEB Realty Corporation income was not disclosed in the original Financial Disclosure Statement, but was disclosed in the amended form. Furthermore, the amendment included the liquidation of JEB Realty Corporation under the transaction section. This was a new disclosure.

6. The amendment for each year included savings accounts in the names of the children that had not been previously disclosed.

7. For the years 1980 through 1983, there were amendments concerning honoraria, reimbursements for travel and lodging expenses, and gifts that had not been previously reported.

8. An amendment was made to Section V, Transactions, for 1982 that identified the purchase of Troy, New York New Public Housing bonds on May 3, 1982. Representative Ferraro reports that the bonds were then given to her mother.

9. Amendments were made to Section III, Holdings, that listed savings accounts not previously disclosed. Those amendments include East River Savings and Ridgewood Savings accounts in 1978.

NOTE.—The amendments disclosed no holdings, liabilities or transactions of Representative Ferraro's husband for the year 1978 through 1983, other than his two-thirds ownership in P. Zaccaro Co., Inc., and his salaries from P. Zaccaro Co., Inc., Freann Realty Corporation, and Frajo Associates, Inc.

Conclusion

The Congresswoman's original 1978 through 1983 Financial Disclosure Statements contain numerous errors and omissions. The amended filing reflected approximately 98 changes, some significant, ranging from a failure to report a capital gain with the category of value $15,000–$50,000, to the omission of her position as a board member on a cultural organization. Many of the amendments correspond to the allegations mentioned in the previous chapter involving the WLF complaint.

B. CAMPAIGN RECORDS OF COMMITTEE TO ELECT GERALDINE FERRARO TO CONGRESS

The campaign records of the Committee to Elect Garaldine Ferraro were reviewed for the years 1978 through 1984.

Included in these records was evidence of loans made to the campaign by John Zaccaro, which involved funds from the accounts of the three Zaccaro children, Donna, John, Jr. and Laura, and the repayment of such loans. Evidence of the loan made by Representative Ferraro to the Committee and its repayment also was discovered.

Conclusion

These records indicate that the financial interests of John Zaccaro and the Congresswoman's dependent children had a beneficial impact on Representative Ferraro's election efforts.

C. REPRESENTATIVE FERRARO AND JOHN ZACCARO'S 1978–1983 INCOME TAX RETURNS

The 1978 joint tax return of Representative Ferraro and her husband and the 1979 through 1983 separate returns of both individuals were examined by Committee staff. Listed are those items which do not appear in her original Financial Disclosure Statements. Tax returns containing no information relevant to financial disclosures are not mentioned.

1. 1978 joint return

Liquidation of and capital gain from JEB Realty, Inc., partly owned by Representative Ferraro.

The sale of and capital gains from two properties held by John Zaccaro—48–50 Hester Street and 16 East 92nd Street.

Savings accounts in which the aggregate amount of interest received is over $4,000.

2. 1981 separate return of Representative Ferraro

Income from P. Zaccaro Co., Inc. in the amount of $2,962.

3. 1979 separate return of John Zaccaro

Interest income of $1,303 from an East River Savings account.

A Freann Realty Corporation salary of $5,000 paid to John Zaccaro.

Capital gain from sale of 353 Broome Street.

Rent and royalty income from 353 Broome Street.

4. 1980 separate return of John Zaccaro

A Freann Realty Corporation salary of $5,000 paid to John Zaccaro.

Interest from an East River Savings account.

Capital gain from installment sale of 353 Broome Street.

A long term capital gain from partnership in Second Grand Company.

5. 1981 separate return of John Zaccaro

Capital gain from installment sale of 353 Broome Street.

Interest income from East River Savings account.

Income from Second Grand Company partnership.

A loss on a $15,430 loan to Zelsam Corporation.

A loss on sale of Carribou Corporation stock.

6. 1982 separate return of John Zaccaro

Interest income of $194 from East River Savings account.

Loss of sale of Carribou Corporation stock, purchase valued at $1,841.

Capital loss from Second Grand Company partnership.

7. 1983 separate return of John Zaccaro

Interest income from two bank accounts—Citibank and East River Savings Bank.

Capital gain from 527–29 Canal Street.

Income from Second Grand Company partnership.

Conclusion

A comparison between the income tax returns filed by Representative Ferraro and John Zaccaro for the years 1978 through 1983 and the Congresswoman's Financial Disclosure Statements for the same period of time reveals several discrepancies. Three items appearing in the returns and not included in the Respondent's original disclosure reports have since been included in her October 1, 1984 disclosure amendments. Other information listed above concerns the financial interests of John Zaccaro which the Congresswoman maintains is exempt from disclosure.

D. VICE-PRESIDENTIAL CANDIDATE FINANCIAL DISCLOSURE REPORT

On August 20, 1984, Representative Ferraro filed a Financial Disclosure Report, officially referred to as form "SF 278", with the Federal Elections Commission as a result of her nomination to be Vice-President by the Democractic Party. Information provided in this report but not disclosed in her original 1983 Financial Disclosure Statement with the House is outlined below.

This report was difficult to evaluate because it encompasses a time period from January 1, 1983 to July 31, 1984. It is not possible, in many instances, to distinguish whether a reported item refers to a 1983 financial interest or a 1984 financial interest. Thus, an item reported in the Vice-Presidential disclosure but not reported in the Respondent's 1983 Financial Disclosure Statement may not have been required to be disclosed in 1983 because it was an interest acquired in 1984. The staff, in the exercise of caution, has resolved this difficulty by assuming such items to be 1984 interests. This assumption pertains, however, to only those items which cannot be identified as to the year of receipt or ownership.

(1) Income

$38,504.00 received by John Zaccaro from Second Grand Company during 1983.

Interest income and capital gains ($15,000 to $50,000 category) on sale of 527 Canal Street received by John Zaccaro.

(2) Reimbursements

Travel and lodging expenses for Representative Ferraro totalling $4,275.00 during 1983.

(3) Holdings

Jointly held residence at Forest Hills, New York.

Jointly held residence at Fire Island, New York.

Jointly held residence at St. Croix, Virgin Islands.

Non-interest demand loan from Frajo Associates, Inc. to Representative Ferraro—$15,000–$50,000 category (this could be a loan to Frajo in 1984 for Frajo's purchase of a St. Croix Condominium).

John Zaccaro's two-thirds (two shares) holding in P. Zaccaro Company, Inc.

John Zaccaro's 30.55% ownership in Frajo Associates, Inc.

John Zaccaro's one-half ownership in Second Grand Company.

John Zaccaro's one-third interest in real property at 527 Canal Street, New York, New York, during 1983.

Frajo Associates, Inc. ownership in 69 Bank Street Condominium.

P. Zaccaro Company, Inc. two loans receivable from John DeLorenzo during 1983, categories of value being $15,000 to $50,000 and $50,000 to $100,000.

First mortgage obligation of Second Grand Company on two properties in which it has interest.

Five East River Savings accounts: Two in the name of Laura Zaccaro; three in the name of John Zaccaro, Jr.

Four mortgages held by John Zaccaro, Jr. and Laura Zaccaro.

(4) Liabilities

John Zaccaro unsecured demand loan from Max Isaacs received in 1983—$15,000 to $50,000 category.

P. Zaccaro Company, Inc. obligation to Estate of Alice Phelan—Category F. value—$50,000 to $100,000.

Unsecured demand loan at prime rate from Max Isaacs—$50,000 to $100,000 category of value—to P. Zaccaro Co., Inc.

Periodic cash advances to John Zaccaro from Frajo Associates, Inc. from 1978 through 1983, totalling between $100,000 and $250,000.

(5) Transactions

John Zaccaro's purchase and sale of real property at 527 Canal Street, New York, New York, during 1983.

Frajo Associates, Inc. purchase of condominuim located at 60 Bank Street, New York, New York, during 1983.

(6) Positions

Seven positions held by Representative Ferraro. These positions were held in organizations that were either cultural or educational. Some of these positions were held during various years from 1980 to 1983.

E. SAVINGS AND CHECKING ACCOUNTS

The Committee staff examined eight checking accounts and twenty-one savings accounts. This examination was intended to provide some indication of whether Representative Ferraro met the three standards for spousal exemption. The review of these accounts was also intended to help the staff discover any holdings, transactions and liabilities of John Zaccaro.

1. Representative Ferraro's sergeant at arms checking account

Representative Ferraro's congressional salary is deposited directly into this account. Therefore, any other checking account, either joint or separate, would have its source of desposits elsewhere. The account reflects regular payments on only two credit cards, rent, utilities, travel and meals associated with the Congresswoman's life in Washington, D.C. The credit cards appear to be in Representative Ferraro's name only and, therefore, are separate from those cards paid from a Citibank joint checking account by Mr. Zaccaro (see next heading). On only two occasions since the account was opened has Representative Ferraro written checks to her husband ($500 in June, 1982 and $100 in January, 1983). Representative Fer-

raro pays her own obligation to the Internal Revenue Service and New York State Department of Revenue through this account. There is no indication that Representative Ferraro makes payments from her Sergeant at Arms account for car expenses, mortgage payments, property taxes for the Forest Hill home, Fire Island vacation home and its adjoining property, or the St. Croix condominium.

2. Zaccaro joint checking account

This account was kept at Citibank for "John A. or Gerldine Zaccaro." The staff examined the account statements for the years 1978 through 1983. Several items, however, were missing from the bank statements. The staff obtained no deposit slips and, thus, expended considerable effort in matching deposit amounts with checks written to Mr. Zaccaro from all of his business and personal sources of income. The staff also discovered a great number of checks missing from the statements. Specifically, the number of checks missing for the six year period was 463. Although there appears to be no overall pattern to explain the absence of certain checks, there are some checks with similar amounts that seem to be repeatedly missing each month. These checks could include mortgage payments on both the Forest Hills residence and the Fire Island house and adjoining property. A fair percentage of the missing checks are for sums in excess of $1,000 and up to a high of $22,078.35.

Despite the absence of numerous checks, there is some information available to the Committee. While Mr. Zaccaro's signature appears regularly on the account, Representative Ferraro also signs checks from the account. The account pays for all the maintenance and expenses required for the two New York residences. There are also payments made to over fifteen different credit cards, including gasoline companies, department stores, and national credit cards (Visa, American Express, etc.). The joint account also pays for the children's education, vacations, and grocery expenses. There are also automobile loan repayments, insurance payments for both Representative Ferraro and Mr. Zaccaro and loans to the Ferraro for Congress Committee. Furthermore, the account indicates checks payable to the Queens County Democratic Organization and the New York State for Representative Ferraro's motor vehicle registration and checks signed by Representative Ferraro for cash.

Another important aspect in the staff's review is the record of deposits made to this joint account. As stated in the previous heading, Representative Ferraro's salary was deposited directly to her Sergeant at Arms account. However, there is clear evidence that Mr. Zaccaro deposited his salary, loans, and profit distribution from P. Zaccaro Company, Inc., his salary from Freann Realty Corporation, and his salary and advance from Frajo Associates, Inc. in the Citibank joint account which in turn was used for the various aforementioned expenses. The Committee has also discovered the Mr. Zaccaro received two loans from Jack Selger, a New York accountant, for $47,500 and $10,000 in July, 1980 and April of 1981 respectively, and deposited them in the joint account.

3. John Zaccaro's personal checking account at National Bank of North America

Mr. Zaccaro's personal bank account at NBNA was opened in January of 1983 with a $75,000 deposit. The initial deposit came from fees earned by Mr. Zaccaro as a Trustee in Bankruptcy. The staff found payments made to several of the same charge accounts paid from the Citibank joint checking account. Mr. Zaccaro's mortgage and condominium fee payments for the jointly-owned condominium in St. Croix were made from this account. There are also several transfers from this account to the Citibank joint checking account.

4. Joint checking account at Merchants Bank of New York

In 1983 a joint checking account was opened at Merchants Bank. The account was used to pay credit cards, mortgage and maintenance on the St. Croix condominium, insurance on the children, and a reduction of a loan at Citibank. There are also several checks made payable to John Zaccaro which were then deposited in the Citibank joint account.

5. Mr. Zaccaro's personal savings account

The savings account at East River Savings Bank for John Zaccaro did not provide the staff with any information beyond the fact that there were only two deposits, $69,000 in 1978 and $104,916.67 in 1980. The $69,000 deposit represents repayment of an improper campaign contribution to Representative Ferraro. The account has had numerous withdrawals until its closing in August 1984. The account had over $5,000 at year end from 1978 through 1982.

6. Joint savings account

The joint savings account at East River Savings has been in existence since 1971 and does not offer any information to assist the Committee in its inquiry.

7. Ten savings accounts

There are a total of ten custodial or trust accounts at the East River Savings Bank for each of the three children that existed at some point in time between 1978 and 1983. John Zaccaro serves as custodian or trustee for each account. The deposits and withdrawals were, except in rare instances, for like amounts for each child. A $5,000 withdrawal from three accounts in July of 1978 appeared to be part of an improper loan to the Ferraro for Congress Committee. Most of these accounts had a year end balance of over $5,000.

8. Three savings accounts

At Ridgewood Savings Bank there are three accounts, one for each child, with Geraldine Zaccaro as custodian. These accounts also had $5,000 withdrawals in July, 1978 and could be part of the improper loan to the Ferraro Campaign Committee. There was a $7,000 deposit made to each account in October 1978. All deposits and withdrawals were for equal amounts. The accounts were closed in September of 1981 and had an accumulated value of $5,000 or more from 1978 through 1980.

9. Frajo Associates, Inc. checking account

The staff reviewed the Citibank checking account of Frajo Associates, Inc. for the years 1978 through 1983. There was particular interest in determining what properties were owned by Frajo, whether Mr. Zaccaro received income from these properties, and what was done with that income. The account showed Frajo paying real estate taxes on the following pieces of property: (1) 218 Lafayette Street, (2) 49 Market Street, (3) 1-3 Mott Street also known as 120-3-5 Worth Street and (4) 68-70 Spring Street. The account also showed Frajo mortgage payments to an individual for the 68-70 Spring Street property from February 25, 1978 to May 25, 1983 and to a machinery company for the 218 Lafayette Street property for the years 1978-1982 (this mortgage was actually executed in either 1970 or 1971). Frajo also makes payments to the Zaccaro children for interest on a mortgage they held on 218 Lafayette Street. Three mortgages owned by the children are paid from the Frajo company.

Frajo made several payments to John Zaccaro (including a $50,000 check on September 1, 1978 and $15,000 check on May 24, 1979 that were deposited in the joint checking account at Citibank). The $50,000 payment was used in connection with the loan to the Ferraro for Congress Campaign committee.

Since the deposit slips to the Frajo account were not included in the bank statements, the staff had difficulty determining the source of the deposits. However, it is clear that Frajo owned at least four different properties and received continuous deposits that helped pay the mortgages and taxes on these properties, as well as salary and cash advances to Mr. Zaccaro. The classification of a cash advance as a loan, dividend or salary is a question which has an impact on reporting requirements of Representative Ferraro.

10. First Grand Co. checking account

A First Grand Co. checking account at the National Bank of North America from 1978-1983 was used primarily for the payment of rent on a suite at 161 E. 42d Street, a mortgage on 124-26 Bowery Street, and occasional checks to Frajo Associates, Inc. However, the checks to Frajo appear to not have been deposited in Frajo's account. The checking account also shows that for the last year of Representative Ferraro's ownership interest in 124-26 Bowery Street, she received one interest payment covering an entire year. This property is the focus of the WLF allegation that the Congresswomen failed to report interest earned on the mortgage.

11. P. Zaccaro Co., Inc. checking account

P. Zaccaro Co. Inc. maintained a checking account at Manufacturers Hanover Bank & Trust from 1978 to 1983. The account indicates that P. Zaccaro Co., Inc. rents its building on 218 Lafayette from Frajo Associates, Inc. Also from this account are loans and salary made to John Zaccaro, profit distribution to both John and Geraldine Zaccaro, insurance premiums for Geraldine Zaccaro, both car rental and car leasing expenses and loans made to Zelsam Corporation.

12. P. Zaccaro Co., Inc. checking account

The checking account at Citibank of P. Zaccaro Company, Inc. has more checks written against it than the Manufacturer's Hanover account. The account is primarily used for the real estate management business of P. Zaccaro Co., Inc. There were two separate checks paid from P. Zaccaro to John Zaccaro as conservator of Alice V. Phelan's Estate for more than $28,000 and $22,000, respectively. Also there is a check made payable to Mr. Zaccaro for payment on account for 1-3 Mott Street that was deposited into the Zaccaro personal joint checking account at Citibank.

13. Wright Patman Credit Union account

This account, in the name of Geraldine Ferraro, was opened in 1981. From that time to the end of 1983, most of the deposits to this account were from Representative Ferraro's Sergeant at Arms account, usually in the amount of approximately $1,000. The most noticeable item was a $25,000 withdrawal on July 27, 1981 which coincides with the opening of the Dreyfus Liquid Assets Fund for $25,000. The account never had a balance of more than $30,000.

14. Savings accounts in trust for Antionetta Ferraro

An account at Ridgewood Savings Bank listed as "Geraldine Zaccaro in trust for Antionetta Ferraro", had a balance of $3,640.62 on December 29, 1978, and as of 1984 had a balance of $1,541.49. Another account, had a deposit of $12,000 on April 6, 1978 and had a year end balance over $10,000 from 1978 through 1981. The account was closed in 1982.

15. Three East River savings accounts

John Zaccaro, in response to inquiries made by the F.E.C. concerning his financial holdings, stated that in February, 1979, he held a joint savings account with his mother. The staff requested information on this account to determine whether it was reportable on Representative Ferraro's Financial Disclosure Statements.

One account, in the name of Rosina Vacca and John Zaccaro, was opened in April, 1974 with an amount over $34,000. A second account in the name of John Zaccaro and Rosina Vacca was opened on February 15, 1974 with a $35,000 deposit. Finally, another account in the name of John Zaccaro and Rosina Vacca, was opened on April 13, 1978 with $47,450.45 which had been transferred from yet another account. None of these accounts appear on Representative Ferraro's disclosure forms.

16. Three East River Savings Bank loans

The Committee staff requested identification of all loans taken out in the name of Representative Ferraro and/or her spouse because of unidentified loan payments written on their joint Citibank checking account.

A loan in the name of John Zaccaro was made on October 18, 1978, with a savings account held by himself and his mother as collateral. The loan was for $31,000. There were two small payments made on this loan during 1979 and, on April 15, 1980, the balance of the loan was paid in the amount of $30,984.37 using funds from

the same savings account. This liability was never reported on any of Representative Ferraro's Financial Disclosure Statements.

A second loan was in the name of John Zaccaro for $30,000. There were some payments made on the loan during 1979 and 1980, with a final payment of $28,129.94 made on April 15, 1981, using funds from a John Zaccaro and Rosina Vacca savings account used as collateral.

Another loan in the name of John Zaccaro for $50,000 was taken out on August 29, 1978. This third loan had a balance of $48,429.70 which was paid off on April 15, 1980, with funds withdrawn from a savings account held by Mr. Zaccaro and his mother.

F. TAX FILINGS

The 1978 through 1983 Federal income tax returns for P. Zaccaro Co., Inc., the 1980 through 1983 returns of First Grand Co., and the 1980 through 1983 returns of Frajo Associates, Inc. were provided by Representative Ferraro's attorneys. Some tax filings for the Zaccaro children for the years 1978 through 1983 were reviewed by staff.

In its 1980 through 1983 filings, Frajo took a depreciation for property at 1–3 Mott Street, 218 Lafayette Street, 68–70 Spring Street and 49 Market Street. The Frajo filings also identify loans/cash advances receivable of an amount exceeding $83,000 in 1980 and $96,000 in 1981. Frajo also purchased a condominium at 69 Bank Street in 1983. It is the staff's belief that 69 Bank Street is also the address of the oldest Zaccaro daughter. The tax returns showed no indication that any income is derived from that property. Also, Mr. Zaccaro received a salary of $10,000 in both 1980 and 1981 from Frajo.

The tax filings for P. Zaccaro Company, Inc. confirm Mr. Zaccaro's full time employment and two-thirds ownership of the company. He also received a salary from P. Zaccaro for each of the six years Representative Ferraro was a Member of Congress. The tax filings for 1982 disclose on Schedule K–1 that Representative Ferraro performed part time work for the corporation, with no compensation.

G. FRAJO ASSOCIATES PROPERTY

Records indicate that Frajo Associates, Inc. purchased property at 68–70 Spring Street from the Deimprovement Corporation on March 20, 1972 for the price of $82,000. Records also indicate a mortgage note from Frajo Associates, Inc. to American Savings & Loan Association dated December 13, 1983 for $350,000 on property at 1-3 Mott Street. This property is jointly owned by China Mott Associates and Frajo Associates, Inc. Also, Frajo received one-half interest in a mortgage on property located at 185 Lafayette Street. Frajo was assigned the one-half interest by M.P.S. Realty, the sole holder of the mortgage.

From the property records examined, it was learned that Frajo owned, and the Zaccaro children held the mortgage on, property at 85 Christie Street from 1972 to the present. Also, Frajo owned 68–70 Spring Street from 1972 to 1983.

H. DREYFUS LIQUID ASSETS FUND

The staff investigated this account in an attempt to identify the funds used to open and maintain the account and to trace any withdrawal that would identify any holding of Representative Ferraro and her spouse. Furthermore, WLF also questioned the amount of interest reportedly received from this fund by Representative Ferraro.

This is a joint account in the names of Geraldine Ferraro and John Zaccaro, opened on August 25, 1981, with a $25,000 deposit. On January 29, 1983, there was a $25,000 withdrawal. This money was used to purchase the MAC Bonds reported by the Respondent. The account had only two other significant transactions ($4,000 withdrawal on November 16, 1981; $3,000 deposit on January 16, 1982). The source of the $25,000 was the withdrawal of the same amount from Representative Ferraro's Wright Patman Credit Union account on July 27, 1981. The Dreyfus Fund was reported on Representative Ferraro's 1978 through 1983 Financial Disclosure Statements.

I. CHEMICAL BANK LOAN

On May 12, 1977, John Zaccaro borrowed $12,632.76 from Chemical Bank of New York. It appears that in 1978 this would have been a liability of more than $10,000 and, therefore, a possible reportable item on Representative Ferraro's Financial Disclosure Statement. This loan was in the name of John Zaccaro, and Representative Ferraro's name does not appear on any of the documents. This loan was made for the purchase of a boat used at the Fire Island vacation home.

J. DEMAND NOTE FROM MAX ISAACS

Representative Ferraro's attorneys informed the staff that on December 23, 1983, John Zaccaro borrowed $20,000 from Max Isaacs with a demand note dated December 27, 1983, at 11.50 percent interest. This loan was reported on Representative Ferraro's Vice-Presidential disclosure form. The $20,000 was deposited in the joint checking account of Representative Ferraro and Mr. Zaccaro at Merchants Bank of New York. This same account was used to pay charge cards, reduce a Citibank loan, and pay maintenance fees on the jointly owned St. Croix condominium.

K. SECOND GRAND—MELRO PARTNERSHIP

Records indicate that a partnership was formed on May 1, 1978, between Second Grand Company, partly owned by John Zaccaro, and Melro Company. This partnership acquired 200 Lafayette Street on August 4, 1980, for $670,000. John Zaccaro paid $12,500 towards the deposit. The 200 Lafayette Street property was never reported as a holding and the rental payments were never reported as income on Representative Ferraro's Financial Disclosure Statements. The property was rented to Star Publishers and others, so it produced income for the partnership. Mr Zaccaro did receive income from Second Grand Company in 1983 of over $38,000, however, the income for any other years is not known, (in 1982 he sustained a loss) since

the Committee never received its bank statements, tax filings or ledgers. Representative Ferraro's name does not appear on any of the documents.

L. FREANN REALTY CORPORATION

WLF alleged that Representative Ferraro held a position in this corporation which she failed to report. Therefore, the staff examined Freann Realty Corporation documents to evaluate this allegation.

Documents obtained from new York City Corporation Records department reveal that Freann Realty Corporation was incorporated on Arpil 17, 1965, at which time the incorporators were Fred W. Henche and John Zaccaro. The corporation filed a Certificate of Dissolution on August 15, 1980, at which time Rosina Vacca was listed as President and Director. John Zaccaro was listed as Secretary-Treasurer and Director, and Geraldine Ferraro was listed as Director.

Furthermore, mortgage records concerning 46 Delancey Street, New York, N.Y., disclose that on February 20, 1973, Geraldine Ferraro signed a mortgage paper for Freann Realty Corp. in which she indicated her position as Secretary of Freann Realty Corporation. This document was recorded on February 23, 1973. Representative Ferraro did not disclose her position with this corporation on her 1980 Financial Disclosure Statement. It is not known if she was an officer of Freann for the years 1978 and 1979.

M. BOWERY SAVINGS BANK

During the previously described investigation of the bank accounts of Representative Ferraro and John Zaccaro, a deposit of $75,000 into Mr. Zaccaro's personal account with National Bank of North America was discovered. The staff could not determine the source of the money. Representative Ferraro's attorneys provided a copy of a letter and a check from Bowery Savings Bank for $75,000 to John Zaccaro. The letter, dated January 6, 1983 from Jack Ralston, Bowery Savings Bank, to John Zaccaro, states: "Pursuant to the notice of motion dated November 22, 1982 submitted to the Bankruptcy Court by your attorney and with the approval of the Bank's counsel, I enclose a bank check made payable to John A. Zaccaro in the amount of $75,000 representing payment in full of your statutory commission of services rendered as trustee of the estate of Jewel Terrace Corporation." No disclosure of this commission is made in Representative Ferraro's 1983 financial statement.

N. CITIBANK LOAN

Representative Ferraro's attorneys informed the staff that a loan for $10,000 was obtained in 1982 from Citibank in the name of John Zaccaro. The loan balance never exceeded $3,000 in 1983.

O. TITLE SEARCHES

The Committee requested the staff to search for records that would identify holdings of Representative Ferraro's spouse. In this

regard, a document search disclosed the following properties in which Frajo Associates, Inc. had interests.

(1) 49 Market Street.
(2) 69 Bank Street.
(3) 218 Lafayette Street.
(4) 1-3 Mott Street (a.k.a. 201-3-5 Worth Street).
(5) Block 3, Lot 1 of District 0503, Section 2 located on Fire Island, New York.
(6) 185 Lafayette Street.

A document search disclosed the following properties in which Freann Realty, Inc. had interest.

(1) 354 Bowery Street.
(2) 270 Bowery Street (a.k.a. 254-56 Elizabeth Street).
(3) 46 Delancy Street.

A document search disclosed the following property in which P. Zaccaro Company, Inc. had an interest.

(1) 86-96 Kenmare Street (a.k.a. 187-189 Mulberry).

One additional property was the subject of a record search. The following information was obtained pertaining to 231-35 Centre Street (a.k.a. 158-62 Grand Street).

Representative Ferraro discloses ownership of one-half of this property on her 1978 Financial Disclosure Statement and on her 1978 joint tax return. The sale, during 1978, of this property is also disclosed. New York City real estate records indicate that this property was purchased on May 1, 1978 by the Polarob Realty Corp. The only recorded document in N.Y. City regarding Representative Ferraro's relationship to this property is an indenture filed on a N.Y. State Bargain & Deed form dated November 4, 1978, wherein Representative Ferraro assigned her one-half ownership to Melro Company. The staff has received no documentation from the Respondent that demonstrates the purchase of this property. Attorneys for the Respondent have identified check #5164 in the amount of $11,697.50, drawn on her joint Citibank checking account in May 1978, as the form of partial payment for the property. Committee staff was told that the balance of the downpayment came from Representative Ferraro's Citibank checking account. Staff was not provided with either of these checks.

Furthermore, the Committee staff reviewed the text of a letter dated November 15, 1978, from John Zaccaro to Manny Lerman which states: "In connection with the real estate enterprises which we have undertaken in the past, there is an obligation flowing to you with respect to 231 Centre Street, N.Y., N.Y. Accordingly, I agree that the Frajo Realty Corp. share in 230 Grand Street (a.k.a. 124-26 Bowery) shall be conveyed to you forthwith by deed held in escrow by Murry Kalich for a period of 4 months pending settlement of our accounts." This letter contains both the signature of John Zaccaro and Manny Lerman.

V. Review of Legal Issues

A. COMMITTEE RULE 9(a)—SPECIFICITY OF AN ALLEGED VIOLATION

The allegations in the WLF complaint can be separated into two categories. One category includes allegations specific in nature.

These allegations identify the particular items that were either misreported or omitted. For example, it is alleged that Representative Ferraro failed to disclose on her 1978 statement the income received from the liquidation of JEB Realty Corp. This allegation, and several others like it, specifies the item not reported and the year in which it should have been reported.

The other category of allegations includes those who are nonspecific in their form. This list of allegations would contain those which simply offer accusations of impropriety, but which do not inform the reader of any specific facts. An example of this type of allegation would be that Representative Ferraro failed to disclose on her 1978 through 1983 statements information relating to her husband's financial holdings. Offering no information as to what financial interests her husband held, this allegation assigns an unlimited scope to the investigative staff.

The issue in the Ferraro investigation is whether the latter category of allegations are in compliance with Committee Rules concerning the proper form of a complaint. Committee Rule 9(a) requires that the facts alleged to give rise to the violation must be set forth in simple, concise, and direct statements. (see App. E)

According to Committee Rule 10(a)(3), a complaint shall be filed with the Committee only after the staff has reviewed the complaint and determined that it complies with Rule 9. Thus, any allegation not conforming with the requirements of Rule 9 would not be the subject of further consideration by the Committee.

A primary purpose of Rule 9 is to insure that a complaint has sufficient detail and merit to establish a potential basis for Committee inquiry. This is why subparagraph 4 of Rule 9(a) requires specific facts constituting a violation. Without such facts, the Committee is faced with an unlimited investigative scope, and is unable to determine what amount of information will satisfy the breadth of the allegation.

Furthermore, to not require the specific facts giving rise to an allegation would establish an unacceptable policy. For example, a complaint alleging that a Member failed to disclose all outside income received during a three year period would require the Committee to examine nearly every aspect of the Member's life in that period of time to insure that no possible income remained undiscovered. Such a complaint, however vague concerning the facts of a violation, could trigger an unfocused investigation into a Member's personal affairs. It is important to note that the Committee may determine on its own initiative to conduct such inquiries. The point of concern, however, is whether the Committee should establish rules which would *require* them to take such actions.

As previously stated, a portion of the WLF allegations are nonspecific. These allegations charge that Representative Ferraro failed to disclose for a period of six years the holdings, liabilities, and transactions of her husband and dependent children. Because the WLF complaint is virtually unlimited in its scope, the staff determined, in light of the above interpretation of the Committee Rules, that only the specific allegations in the WLF complaint were in compliance with Rule 9(a).

B. AMENDING A COMPLAINT

On September 11, 1984, the WLF submitted a document to the Committee entitled "Supplemental Evidence in Support of Complaint." The most significant aspect of this document is the presentation of many new allegations concerning items omitted from Representative Ferraro's disclosure statements. It is clear from the language in the document that the WLF intended the document to be a supplement to the original complaint filed on August 16, 1984. Indeed, the following day, September 12, 1984, the Committee voted unanimously to conduct a preliminary inquiry concerning the allegations in the WLF's complaint and supplement.

It should be noted, however, that the WLF's supplement, standing alone, does not comply with Committee Rules regarding proper form. Instead, the WLF apparently assumed that the original complaint's compliance with the rules was sufficient for purposes of the supplement. This assumption raises the issue of when—up to what point in time—may a complaint be amended or supplemented.

Committee Rule 10(b) states that the Committee must determine whether a violation alleged in a complaint is within the jurisdiction of the Committee and whether it merits further inquiry before a preliminary inquiry can be commenced. If allegations against a Member are not given consideration at a meeting of the Committee held pursuant to Rule 10(b), such allegations may not be the subject of a formal Committee inquiry. While the Committee Rules are silent on the question, it is reasonable to conclude that any amendment or supplement to a complaint already evaluated by the Committee in a Rule 10(b) meeting, should not be considered as part of the original complaint because the allegations in the amendment have not been subject to the scrutiny exercised in a Rule 10(b) meeting. Instead, such amendment or supplement must be treated as a new complaint and be subject, therefore, to the proper form requirements of Rule 9.

C. AMENDING PREVIOUSLY FILED FINANCIAL DISCLOSURE STATEMENTS

The practice of amending disclosure statements is not directly addressed in the Ethics in Government Act ("EIGA") or in any Rules of the House of Representatives. One provision in EIGA, Section 105(a) of Title I, charges the Committee with the responsibility of establishing procedures for the review of disclosure statements in order to determine whether such statements are filed in a timely manner, are complete, and are in proper form. The Committee is also assigned the duty of informing the reporting individual of any failure to satisfy such filing requirements, and of directing the individual to take corrective action. Accordingly, the Committee staff notifies many Members each year of apparent oversights in their disclosure statements.

A Rule of the House of Representatives which has some relevance to this issue is Rule XLIV. (see App. B) Requiring the Clerk of the House to compile all disclosure statements of Members sent to him within the period beginning on January 1 and ending on May 15 and to have them printed as a House document by July 1, Rule XLIV has the effect of increasing public availability of the

statements. Amendments to disclosure statements filed after May 15 but shortly before July 1 are included within the House document. The reason for including such amendments is that they are not new statements. They are additions to statements that have, in general, been timely filed.

As previously stated, it is not uncommon for the Committee staff to contact a Member, after reviewing his disclosure statement, and advise him to make certain corrections. Typically, a Member will fail to include dates upon which honoraria were received or to complete a section which was inadvertently overlooked. In addition, several Members discover information unknown to them at the time their statements were initially filed. These Members usually submit amendments on their own initiative.

A common characteristic of the above described corrective actions is that the Members act in a spirit of good faith. Respecting the intention of EIGA to provide certain financial information to the public, such Members are generally interested in making full disclosure. Their amendments are submitted under no threat of disciplinary action by the House. Rather, their actions are of a voluntary nature evidencing their good faith.

In considering when a Member loses this presumption of good faith, it would be unfair to assume in all cases that a Member against whom a complaint has been filed may no longer act in good faith. Such an assumption would not fit in the case of a complaint submitted immediately after a Member has filed his statement, before he has an opportunity to make necessary corrections at the request of the Committee staff.

This is not the case, however, when a Member is the subject of a properly filed complaint *and* the Committee has voted to conduct a preliminary inquiry. Such a Member is faced with the threat of disciplinary action. Given the timetables established in the Committee rules, the accused Member, who wishes to demonstrate his good faith, would have sufficient opportunity to make the necessary corrections *before* the Committee met to consider the complaint. Once an inquiry has begun, the spirit of good faith, which serves as the foundation of the Committee policy of accepting disclosure amendments, no longer can be said to exist. Were the Committee to hold otherwise, Members could fail to make complete disclosure and then provide missing information only after the Committee has initiated investigative measures. The Member would furnish the missing information with the confidence that no negative consequences would be forthcoming.

Clearly, the above conclusions apply to Represenative Ferraro matter. The WLF provided the Congresswoman with a copy of their complaint on or about August 7, 1984. Furthermore, the fact of the complaint's filing was the subject of wide spread media attention. The Committee initiated its preliminary inquiry on September 12, 1984. Yet, it was not until October 1, 1984, that she submitted amended statements relative to the last six years. If Representative Ferraro wanted to demonstrate a good faith concern for making complete disclosure, the time to amend was immediately after she had notice that her statements may have contained errors and omissions. That notice came on or about August 7, 1984. By waiting until October 1, 1984, when she was the subject of a disciplinary

inquiry, the Congresswoman's intentions were not characterized with a beneficial presumption.

D. THE EXEMPTION FOR SPOUSE AND DEPENDENT CHILDREN DISCLOSURE

A matter of primary focus in the Ferraro inquiry concerns the proper interpretation and application of the so-called exemption for spouse and dependent children disclosure. The exemption, comprising section 102(d)(1)(D) of EIGA, provides that a Member is *not* required to disclose the following information:

> . . . items (i) which the reporting individual certifies represent the spouse's or dependent child's sole financial interest or responsibility and which the reporting individual has no knowledge of, (ii) which are not in any way, past or present, derived from the income, assets, or activities of the reporting individual, and (iii) from which the reporting individual neither derives, nor expects to derive, any financial or economic benefit.

The three standards found within the exemption are often referred to as the "knowledge test", the "independence test", and the "benefit test" respectively. A Member must satisfy *all three tests* before excluding an item from his disclosure form. In addition, the disclosure form requires a Member to acknowledge (at part VIII, Question A) that an item has not been disclosed because the Member meets the three standards for exemption.

The specific issue is whether a Member is required to disclose the financial interests of her spouse when the Member is generally unfamiliar with the spouse's financial interests. Stated differently, the question is whether the exemption can be successfully claimed by a Member who declares that she and her husband live separate professional lives, but admits that they do not live completely separate financial lives.

Representative Ferraro argues in her statement submitted to the Committee on October 1, 1984, that the Committee has misinterpreted the purpose of the exemption and, thus, has incorrectly instructed Members as to its application. In addition, she asserts that in light of the practice of other Members during the six year period that she has been a Member of the House, it would be unfair to single her out on the issue of spousal disclosure.

The Congresswoman's assertion that the Committee has misinterpreted the purpose of the exemption centers on the notion that the exemption was intended to be available to Members with "working marriages". Since the issue of spousal disclosure in the case of broken marriages is specifically addressed in another section of the statute, Representative Ferraro concludes that the exemption was drafted with successful marriages in mind. Thus, it would frustrate the purpose of the exemption to interpret any of the three tests so broadly that few, if any, married Members could avail themselves of it. To construe the exemption as the Committee has done, the Congresswoman observes, would require Members and their spouses "to have separate refrigerators".

It is import to note that Representative Ferraro does *not* insist that she does not derive any benefit from her husband's financial

interests. In fact, she argues just the opposite. The Congresswoman states that her benefit ". . . flowed from a pool of resources created by her spouse's business activities . . .", and that ". . . collectively they (her husband's financial interests) had a favorable net result which was beneficial to her . . ." (see App. H). She offers this assertion to further her claim that she is so unaware of the specific financial interests of her husband that she does not know from which items she derives a benefit.

In response to Representative Ferraro's interpretation, the Committee staff examined the policy of the Committee regarding the exemption and reviewed the statute's legislative history. While the staff may agree that the meaning of the exemption is far from clear, it cannot agree with Representative Ferraro's assertions. Significant documentation exists which indicates that the exemption was not intended to apply to most marriages. It is only under rare circumstances, as will be discussed below, that the exemption is available.

The spouse and dependent exemption as originally passed by the House contained a two-part test instead of the present three-part test. The "knowledge test" was not included in the House version of EIGA until the House-Senate conference committee met. Despite this difference, the comments found in the Select Committee on Ethics' report on Title I of EIGA are quite informative. The language of the "benefit test" was the same at the time of the Select Committee's comments as it was for each of the years in which Representative Ferraro filed a disclosure statement. The Select Committee offered the following remarks:

> The committee believes that in all but the most unusual of circumstances, the assets, debts and holdings of a spouse or dependent would be shared by or potentially accrue to the benefit of the reporting individual. The legislation, therefore, requires that such interests be disclosed *unless* the reporting individual certifies that the interests were obtained and are held independently of the reporting individual, and that the reporting individual neither derives nor expects to derive, any benefit from those independent interests. This benefit test should be interpreted very broadly. For example, the committee tabled an amendment which would have changed the exemption to read ". . . neither derives, nor expects to derive, *other than through inheritance* . . . any benefit . . ." (emphasis added). Thus, the potential receipt of benefit from interests held by a spouse or dependent should be construed quite liberally. These disclosure requirements do not preclude the possibility that in a given situation, the business or family arrangement would be such that certain spouse or dependent holdings would not have to be reported. As a general principle, however, it is the intent of the bill that holdings of a spouse and dependent should be fully reported. (See App. I)

The comments of the Select Committee speak for themselves. The Committee staff simply notes that in the six years since those words were written, there have been no instructions of a contrary

nature concerning the exemption. The disclosure form used each year quoted the actual language of the exemption. The form employed from 1978 through 1983 provided additional instructions stating, "In general, the reporting individual is required to include financial information concerning his or her spouse or dependent children. Moreover, in certain limited circumstances, the truly independent financial interests of a spouse or dependent would be exempt from disclosure." In addition, in 1980 the Committee made available an instruction booklet which described in considerable detail how the exemption should be applied. The "benefit test" was explained as follows:

> The "benefit test" that must be met should be interpreted very broadly. This standard for exemption requires that the reporting individual "neither derives, nor expects to derive, any financial or economic benefit from the item." The individual would benefit if income from the holdings of a spouse or dependent was used, for example, for vacations, the education of dependents, the maintenance of a home, etc. In addition, the potential receipt of benefit from interests held by the spouse or dependent would apply if the reporting individual had the possibility of an inheritance from the interest. Thus, the benefit test should be constructed quite liberally.

In light of the above quotations, the staff must recommend that the Committee concludes that Representative Ferraro's interpretation of the statute is not correct. As to the application of the exemption to the particular facts of Mr. Zaccaro's financial interests, the staff offers recommended conclusions on that matter in the final section of this report.

Nevertheless, the staff does not suggest that the Committee should not recognize that the exemption was subject to a degree of ambiguity. Despite the staff's contention that the Congresswoman has misinterpreted the exemption, the practice of Members in this area has encouraged confusion regarding the exemption's meaning. Several Members have apparently claimed the exemption under circumstances similar to Representative Ferraro's. To the extent of the similarities, the practice of other Members has some mitigating effect on Representative Ferraro's impropriety.

VI. Summary of Precedents

The Committee has considered several questions in the course of the Ferraro inquiry which are of a precedential value. A list of perhaps the most significant issues and determinations would include the following (listed in chronological order):

1. VERIFICATION OF REFUSAL TO TRANSMIT

Upon receipt of the WLF complaint, the Committee staff immediately proceeded to obtain verification of the assertion in the complaint that three Members had refused in writing to transmit the complaint to the Committee. A written request was delivered to each of the three Members asking for their verification. Each pro-

vided such verification in writing within a short period of time after receipt of the Committee's request.

2. SPECIFICITY OF FACTS ALLEGED IN WLF COMPLAINT

As discussed previously in this report, several of the allegations in the WLF complaint failed to allege the specific facts which gave rise to the alleged violation. The Committee staff determined that these allegations did not comply with Committee Rule 9(a)(3) and, therefore, did not merit the staff's approval for filing purposes.

3. AMENDMENTS TO COMPLAINT

The WLF submitted a supplement to their original complaint on September 11, 1984. Since the Committee had not met prior to this submission to determine whether the complaint was within the Committee's jurisdiction and merited further inquiry, the Committee considered the supplement as part of the original complaint. The Committee's decision regarding the status of the supplement would have been different if it had been submitted after the Committee voted to initiate a preliminary inquiry.

4. THE EFFECT OF AMENDMENTS TO DISCLOSURE STATEMENTS

A discussion of this issue is provided in the preceding section of this report. While the Committee staff has concluded that amendments to previously filed Financial Disclosure Statements may or should not result in the dismissal of disciplinary procedures, the amendments may have some mitigating effect on the resolution of the matter if other circumstances reveal the presence of good faith by the Member.

5. SCOPE OF AN INVESTIGATION

The scope of the Ferraro inquiry was broadened by the Committee to include an investigation into the holdings, liabilities and transactions of John Zaccaro, Representative Ferraro's husband. The focus of this additional inquiry was to determine whether items in those categories should have been reported in the Congresswoman's disclosure statements. The increased scope of the Ferraro inquiry was a result of the failure of the WLF complaint to properly allege violations concerning the financial interests of Mr. Zaccaro. The Committee determined that the matter of Mr. Zaccaro's financial interests and Representative Ferraro's relationship to those interests was of central importance to the question whether the Congresswoman properly claimed the exemption.

6. THE INTERPRETATION OF THE DISCLOSURE EXEMPTION

The Committee staff has concluded, after a review of the legislative history of the exemption and in light of the Committee's consistent advisory policy regarding the exemption's application, that the exemption can be successfully claimed in rare circumstances. The broad impact of the "benefit test" significantly limits the availability of the exemption. This issue has undergone a rather lengthy analysis in the preceding section of this report.

VII. Conclusion

The staff of the Committee suggests that two conclusions can be drawn from the investigation conducted. Both conclusions are clearly supported by the records, materials and documentation summarized in section IV of this report, and by the admissions and assertions offered by Representative Ferraro in her statement of October 1, 1984, and by the amendments to her 1978 through 1983 Financial Disclosure Statements.

The two conclusions are:

1. Representative Ferraro either failed to disclose or incorrectly disclosed a significant number of items relevant to her total financial concerns. As a result, approximately ten of the allegations in the WLF complaint are sustained.

2. Representative Ferraro did not meet the three standards necessary for claiming the exemption from disclosure of her husband's financial interests. Her inability to successfully claim the exemption centers on the benefit she has received from her husband's financial activities. The preceding pages of this report identify many items which would be characterized as the financial interests of John Zaccaro. Maintenance of the Forest Hills home, education of the children, and the purchase of vacation properties are three examples of expenses covered with John Zaccaro's financial resources.

While the Committee rules provide for the issuance of a Statement of Alleged Violation at the conclusion of a preliminary inquiry, the number of days remaining before the start of the 99th Congress, are too few for disposition of the complaint under regular Committee procedures. Nevertheless, in order to reach a disposition on the WLF complaint and the inquiry ordered by the Committee on October 5, 1984 concerning the financial interests of John Zaccaro and the use of the exemption, the Committee accepts the staff's recommended conclusions at this stage of the inquiry and its view of an appropriate action.

Before accepting such conclusions, the Committee wishes to weigh at least two considerations which reflect favorably on Representative Ferraro's position in the matter relating to the WLF complaint. First, no information received by the Committee staff in the course of its investigation indicates a deceptive intent on the part of Representative Ferraro. Instead, all facts point to error, oversight, and misinterpretation as the reason for the incomplete disclosures. Second, the Congresswoman has amended her 1978 through 1983 disclosure statements to include nearly all of the information originally omitted or misreported. While these amendments do not cure the alleged violations of House Rule XLIV (as concluded in section V of this report), the fact of their filing may indicate the Congresswoman's willingness to make full disclosure.

In light of the staff's findings, the Committee is faced with the question of determining the appropriate action. The Committee's consideration regarding the proper disposition is primarily for the benefit of the historical record since the full House of Representatives is unable to take formal action as a result of its adjournment *sine die*. Nevertheless, the Committee can determine what action it

would have recommended to the House had the latter body been available for deliberations.

The staff recommends, therefore, that the Committee conclude with regard to the errors and omissions alleged in the WLF complaint, that Representative Ferraro has committed violations of House Rule XLIV constituting a technical violation. A technical violation is a determination made available to the Committee pursuant to Committee Rule 17(c)(2). It carries no recommendation for action when a report of such a finding is made to the House. (see App. J)

With regard to the non-disclosure of John Zaccaro's financial interests, the staff recommends that the Committee forego the assignment of appropriate action. Unlike her response to the various errors and omissions alleged in the WLF complaint, Representative Ferraro has not admitted that she should have disclosed information pertaining to her husband's financial interests. While the staff has confidence in the results of its analysis on this issue, the question, as it relates to Representative Ferraro, has not undergone examination in a disciplinary hearing. Therefore, the Committee's designation of an appropriate action for such non-disclosure may be premature.

Furthermore, notwithstanding the staff's suggested conclusions that Representative Ferraro misinterpreted and improperly claimed the exemption for disclosure, the exemption's proper use is clouded with some amount of ambiguity. The Ferraro matter has provided the opportunity for the Committee to clarify the meaning of the exemption, and put all Members on notice of its proper use.

This report was approved by the Committee on Standards of Official Conduct on December 3, 1984, by a vote of 12 yeas, 2 nays.

Statement Under Rule XI Clause 2 (l)(3)(A) of the Rules of the House of Representatives

The Committee made no special oversight findings on this report.

DISSENTING VIEWS OF REPRESENTATIVE HANK BROWN

The Committee has acknowledged the staff's conclusion that Representative Ferraro improperly claimed the exemption in failing to disclose her husband's financial interests. In fairness to all concerned, I would prefer that the Committee proceed with a hearing on this portion of the accusations during the month remaining in the 98th Congress.

The law requires the disclosure of Representative Ferraro's spouse's financial interests. Such disclosure of John Zaccaro's financial interest has not been made. To conclude the Committee's work without requesting this disclosure or even scheduling hearings on the subject does not do justice to our responsibilities under the law.

In The Matter of Representative George V. Hansen the Committee was moved to action in spite of the Member's contention that his spouse was not required to disclose her financial interests. While Representative Ferraro has amended her own financial information, the information relating to her spouse's financial disclosure has not been completed. The Committee should not establish a double standard by inaction.

HANK BROWN.

APPENDIX A

2 U.S.C. sec. 701 et seq.

PUBLIC LAW 95-521, 95TH CONGRESS, AS AMENDED BY PUBLIC LAW 96-19

TITLE I—LEGISLATIVE PERSONNEL FINANCIAL DISCLOSURE REQUIREMENTS

COVERAGE

SEC. 101. (a) Each Member in office on May 15 of a calendar year shall file on or before May 15 of that calendar year a report containing the information as described in section 102(a).

(b)(1) Any individual who is an officer or employee of the legislative branch described in subsection (e) during any calendar year and performs the duties of his position or office for a period in excess of sixty days in that calendar year shall file on or before May 15 of the succeeding year a report containing the information described in section 102(a) if such individual is or will be such an officer or employee on such May 15.

(2) Any individual whose employment as an officer or employee described in subsection (e) is terminated in any calendar year may be required—

(A) under the rules of the House of Representatives, if such individual would, but for such termination, file a report with the Clerk pursuant to section 103(a), or

(B) under the rules of the Senate, if such individual would, but for such termination, file a report with the Secretary pursuant to section 102(b),

to file a financial disclosure report covering (i) that part of such calendar year during which such individual was employed as such an officer or employee, and (ii) the preceding calendar year if the report required by paragraph (1) covering that calendar year has not been filed.

(c) Within thirty days of assuming the position of an officer or employee described in subsection (e), an individual other than an individual who was employed in the legislative branch immediately before he assumed such position, shall file a report containing the information as described in section 102(b) unless the individual has left another position described in subsection (e) within thirty days prior to assuming his new position. The provisions of the preceding sentence shall not apply to an individual who, as determined by the designated committee of the Senate or the designated committee of the House, as appropriate, is not reasonably expected to perform the duties of his office or position for more than sixty days in a calendar year, except that if he performs the duties of his office

or position for more than sixty days in a calendar year, the report required by the preceding sentence shall be filed within fifteen days of the sixtieth day. This subsection shall take effect on January 1, 1979.

(d) Within thirty days of becoming a candidate in a calendar year for any election for the office of Member, or on or before May 15 of that calendar year, which ever is later, but in no event later than seven days prior to the election, and on or before May 15 of each successive year the individual continues to be a candidate, an individual shall file a report containing the information as described in section 102(b). Notwithstanding the preceding sentence, in any calendar year in which an individual continues to be a candidate for any office but all elections for such office relating to such candidacy were held in prior calendar years, such individual need not file a report unless he becomes a candidate for another vacancy in that office or another office during that year.

(e) The officers and employees referred to in subsections (b) and (c) are—

(1) each officer or employe of the legislative branch who is compensated at a rate equal to or in excess of the annual rate of basic pay in effect for grade GS-16 of the General Schedule; and

(2) at least one prinicpal assistant designated for purposes of this section by each Member who does not have an employee compensated at a rate equal to or in excess of the annual rate of basic pay in effect for grade GS-16 of the General Schedule.

For the purposes of this title, the legislative branch includes the Architect of the Capitol, the Botanic Gardens, the Congressional Budget Office, the Cost Accounting Standards Board, the General Accounting Office, the Government Printing Office, the Library of Congress, the Office of the Attending Physician, National Commission on Air Quality, and the Office of Technology Assessment.

(f) Reasonable extensions of time for filing any report may be granted by the designated committee of the Senate with respect to those filing with the Secretary and by the designated committee of the House of Representatives with respect to those filing with the Clerk but in no event may the extension granted to a Member or candidate result in a required report being filed later than seven days prior to an election involving the Member or candidate. If the day on which a report is required to be filed falls on a weekend or holiday, the report may be filed on the next business day.

(g) Notwithstanding the dates specified in subsection (d) of this section, an individual who is a candidate in calendar year 1978 shall file the report required by such subsection not later than November 1, 1978, except that a candidate for the Senate who has filed a report as of such date pursuant to the rules of the Senate need not file the report required by section (d) of this section.

(h) The designated committee of the House of Representatives, or the designated committee of the Senate, as the case may be, may grant a publicly available request for a waiver of any reporting requirement under this section for an individual who is expected to perform or has performed the duties of his office or position for less than one hundred and thirty days in a calendar year, but only if such committee determines that—

(1) such individual is not a full-time employee of the Government,

(2) such individual is able to provide services specially needed by the Government,

(3) it is likely that the individual's outside employment or financial interests will create a conflict of interest, and

(4) public financial disclosure by such individual is not necessary in the circumstances.

CONTENTS OF REPORTS

SEC. 102. (a) Each report filed pursuant to subsections (a) and (b) of section 101 shall include a full and complete statement with respect to the following:

(1)(A) The source, type, and amount of value of income (other than income referred to in subparagraph (B) from any source (other than from current employment by the United States Government), and the source, date, and amount of honoraria from any source, received during the preceding calendar year, aggregating $100 or more in value.

(B) The source and type of income which consists of dividends, interest, rent, and capital gains, received during the preceding calendar year which exceeds $100 in amount or value, and an indication of which of the following categories the amount or value of such item of income is within:

(i) not more than $1,000,

(ii) greater than $1,000 but not more than $2,500,

(iii) greater than $2,500 but not more than $5,000,

(iv) greater than $5,000 but not more than $15,000,

(v) greater than $15,000 but not more than $50,000,

(vi) greater than $50,000 but not more than $100,000, or

(vii) greater than $100,000.

(2)(A) The identity of the source and a brief description of any gifts of transportation, lodging, food, or entertainment aggregating $250 or more in value received from any source other than a relative of the reporting individual during the preceding calendar year, except that any food, lodging, or entertainment received as personal hospitality of any individual need not be reported, and any gift with a fair market value of $35 or less need not be aggregated for purposes of this subparagraph.

(B) The identity of the source, a brief description, and the value of all gifts other than transportation, lodging, food, or entertainment aggregating $100 or more in value received from any source other than a relative of the reporting individual during the preceding calendar year, except that any gift with a fair market value of $35 or less need not be aggregated for purposes of this subparagraph.

(C) The identity of the source and a brief description or reimbursements received from any source aggregating $250 or more in value and received during the preceding calendar year.

(D) In an unusual case, a gift need not be aggregated under subparagraph (A) or (B) if a publicly available request for a waiver is granted.

(3) The identity and category of value of any interest in property held during the preceding calendar year in a trade or business, or for investment or the production of income, which has a fair market value which exceeds $1,000 as of the close of the preceding calendar year, excluding any personal liability owed to the reporting individual by a relative or any deposits aggregating $5,000 or less in a personal savings account. For purposes of this paragraph, a personal savings account shall include any certificate of deposit or any other form of deposit in a bank, savings and loan association, credit union, or similar financial institution.

(4) The identity and category of value of the total liabilities owed to any creditor other than a relative which exceed $10,000 at any time during the preceding calendar year, excluding—

(A) any mortgage secured by real property which is a personal residence of the reporting individual or his spouse;

(B) any loan secured by a personal motor vehicle, household furniture, or appliances, which loan does not exceed the purchase price of the item which secures it.

With respect to revolving charge accounts, only those with an outstanding liability which exceeds $10,000 as of the close of the preceding calendar year need be reported under this paragraph.

(5) Except as provided in this paragraph, a brief description, the date, and category of value of any purchase, sale, or exchange during the preceding calendar year which exceeds $1,000—

(A) in real property, other than property used solely as a personal residence of the reporting individual or his spouse; or

(B) in stocks, bonds, commodities futures, and other forms of securities.

Reporting is not required under this paragraph of any transaction solely by and between the reporting individual, his spouse, or dependent children.

(6) The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee or consultant of any corporation, company, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. This paragraph shall not require the reporting of positions held in any religious, social, fraternal, or political entity and positions solely of an honorary nature.

(7) A description of the date, parties to, and terms of any agreement or arrangement with respect to (A) future employment; (B) a leave of absence during the period of the reporting individual's Government service; (C) continuation of payments by a former employer other than the United States Government; and (D) continuing participation in an employee welfare or benefit plan maintained by a former employer.

(b) Each report filed pursuant to subsections (c) and (d) of section 101 shall include a full and complete statement with respect to the information required by—

(1) paragraph (1) of subsection (a) for the year of filing and the preceding calendar year,

(2) paragraphs (3) and (4) of subsection (a) as of the date specified in the report but which is less than thirty-one days before the filing date, and

(3) paragraph (6) and, in the case of reports filed under section 101(c), paragraph (7) of subsection (a) as of the filing date but for periods described in such paragraphs.

(c)(1) The categories for reporting the amount of value or the items covered in paragraphs (3), (4) and (5) of subsection (a) are as follows:

(A) not more than $5,000;
(B) greater than $5,000 but not more than $15,000;
(C) greater than $15,000 but not more than $50,000;
(D) greater than $50,000 but not more than $100,000;
(E) greater than $100,000 but not more than $250,000; and
(F) greater than $250,000.

(2) For the purposes of paragraph (3) of subsection (a) if the current value of an interest in real property (or an interest in a real estate partnership) is not ascertainable without an appraisal, an individual may list (A) the date of purchase and the purchase price of the interest in the real property, or (B) the assessed value of the real property for tax purposes, adjusted to reflect the market value of the property used for the assessment if the assessed value is computed at less than 100 percent of such market value, but such individual shall include in his report a full and complete description of the method used to determine such assessed value, instead of specifying a category of value pursuant to paragraph (1) of this subsection. If the current value of any other item required to be reported under paragraph (3) of subsection (a) is not ascertainable without an appraisal, such individual may list the book value of a corporation whose stock is not publicly traded, the net worth of a business partnership, the equity value of an individually owned business, or with respect to other holdings, any recognized indication of value, but such individual shall include in his report a full and complete description of the method used in determining such value. In lieu of any value referred to in the preceding sentence, an individual may list the assessed value of the item for tax purposes, adjusted to reflect the market value of the item used for the assessment if the assessed value is computed at less than 100 percent of such market value, but a full and complete description of the method used in determining such assessed value shall be included in the report.

(d)(1) Except as provided in the last sentence of this paragraph, each report shall also contain information listed in paragraphs (1) through (5) of subsection (a) respecting the spouse or dependent child of the reporting individuals as follows:

(A) The source of items of earned income earned by a spouse from any person which exceed $1,000 and, with respect to a spouse or dependent child, all information required to be reported in subsection (a)(1)(B) with respect to income derived

from any asset held by the spouse or dependent child and reported pursuant to paragraph (3). With respect to earned income, if the spouse is self-employed in business or a profession, only the nature of such business or profession need be reported.

(B) In the case of any gifts received by a spouse which are not received totally independent of the spouse's relationship to the reporting individual, the identity of the source and a brief description of gifts of transportation, lodging, food, or entertainment and a brief description and the value of other gifts.

(C) In the case of any reimbursements received by a spouse which are not received totally independent of the spouse's relationship to the reporting individual, the identity of the source and a brief description of each such reimbursement.

(D) In the case of items described in paragraphs (3) through (5), all information required to be reported under these paragraphs other than items (i) which the reporting individual certifies represent the spouse's or dependent child's sole financial interest or responsibility and which the reporting individual has no knowledge of, (ii) which are not in any way, past or present, derived from the income, assets, or activities of the reporting individual, and (iii) from which the reporting individual neither derives, nor expects to derive, any financial or economic benefit.

Each report referred to in subsection (b) of this section shall, with respect to the spouse and dependent child of the reporting individual, only contain information listed in paragraphs (1), (3), and (4) of subsection (a), as specified in this paragraph.

(2) No report shall be required with respect to a spouse living separate and apart from the reporting individual with the intention of terminating the marriage or providing for permanent separation; or with respect to any income or obligations of an individual arising from the dissolution of his marriage or the permanent separation from his spouse.

(e)(1) Except as provided in paragraph (2), each reporting individual shall report the information required to be reported pursuant to subsections (a) and (b) of this section with respect to the holdings of and the income from a trust or other financial arrangement from which income is received by, or with respect to which a beneficial interest in principal or income is held by, such individual, his spouse, or any dependent child.

(2) A reporting individual need not report the holdings of or the source of income from any of the holdings of—

(A) any qualified blind trust (as defined in paragraph (3)); or

(B) a trust—

(i) which was not created directly by such individual, his spouse, or any dependent child, and

(ii) the holdings or sources of income of which such individual, his spouse, and any dependent child have no knowledge of,

but such individual shall report the category of the amount of income received by him, his spouse, or any dependent child from the trust under subsection (a)(1)(B) of this section.

(3) For purposes of this subsection, the term "qualified blind trust" includes any trust in which a reporting individual, his spouse, or any dependent child has a beneficial interest in the principal or income, and which meets the following requirements:

(A) The trustee of the trust is a financial institution, an attorney, a certified public accountant, a broker, or an investment adviser, who (in the case of a financial institution or investment company, any officer or employee involved in the management or control of the trust who)—

(i) is independent of and unassociated with any interested party so that the trustee cannot be controlled or influenced in the administration of the trust by any interested party,

(ii) is not or has not been an employee of any interested party, or any organization affiliated with any interested party and is not a partner of, or involved in any joint venture or other investment with, any interested party, and

(iii) is not a relative of any interested party.

(B) Any asset transferred to the trust by an interested party is free of any restriction with respect to its transfer or sale unless such restriction is expressly approved by the supervising ethics office of the reporting individual.

(C) The trust instrument which establishes the trust provides that—

(i) except to the extent provided in subparagraph (B) of this paragraph, the trustee in the exercise of his authority and discretion to manage and control the assets of the trust shall not consult or notify any interested party;

(ii) the trust shall not contain any asset the holding of which by an interested party is prohibited by any law or regulation;

(iii) the trustee shall promptly notify the reporting individual and his supervising ethics office when the holdings of any particular asset transferred to the trust by any interested party are disposed of or when the value of such holding is less than $1,000;

(iv) the trust tax return shall be prepared by the trustee or his designee, and such return and any information relating thereto (other than the trust income summarized in appropriate categories necessary to complete an interested party's tax return), shall not be disclosed to any interested party;

(v) an interested party shall not receive any report on the holdings and sources of income of the trust, except a report at the end of each calendar quarter with respect to the total cash value of the interest of the interested party in the trust or the net income or loss of the trust or any reports necessary to enable the interested party to complete an individual tax return required by law or to provide the information required by subsection (a)(1)(B) of this section but such report shall not identify any asset or holding;

(vi) except for communications which solely consist of requests for distributions of cash or other unspecified assets

of the trust, there shall be no direct or indirect communication between the trustee and an interested party with respect to the trust unless such communication is in writing and unless it relates only (I) to the general financial interest and needs of the interested party (including, but not limited to, an interest in maximizing income or long-term capital gain), (II) to the notification of the trustee of a law or regulation subsequently applicable to the reporting individual which prohibits the interested party from holding an asset, which notification directs that the asset not be held by the trust, or (III) to directions to the trustee to sell all of an asset initially placed in the trust by an interested party which in the determination of the reporting individual creates a conflict of interest or the appearance thereof due to the subsequent assumption of duties by the reporting individual (but nothing herein shall require any such direction); and

(vii) the interested parties shall make no effort to obtain information with respect to the holdings of the trust, including obtaining a copy of any trust tax return filed or any information relating thereto except as otherwise provided in this subsection.

(d) The proposed trust instrument and the proposed trustee is approved by the reporting individual's supervising ethics office.

For purposes of this subsection "interested party" means a reporting individual, his spouse, and any dependent child if the reporting individual, his spouse, or dependent child has a beneficial interest in the principal or income of a qualified blind trust; "broker" has the meaning set forth in section 3(a)(4) of the Securities and Exchange Act of 1934 (15 U.S.C. 78c(a)(4)); "investment adviser" includes any investment adviser who, as determined under regulations prescribed by the supervising ethics office, is generally involved in his role as such an adviser in the management or control of trusts; and "supervising ethics office" means the designated committee of the House of Representatives for those who file the reports required by this title with the Clerk and the designated committee of the Senate for those who file the reports required by this title with the Secretary.

(4) An asset placed in a trust by an interested party shall be considered a financial interest of the reporting individual for the purposes of section 208 of title 18, United States Code, and any other conflict of interest statutes or regulations of the Federal Government, until such time as the reporting individual is notified by the trustee that such asset has been disposed of, or has a value of less than $1,000.

(5)(A) The reporting individual shall, within thirty days after a qualified blind trust is approved by his supervising ethics office, file with such office a copy of—

(i) the executed trust instrument of such trust (other than those provisions which relate to the testimentary dispostion of the trust assets), and

(ii) a list of the assets which were transferred to such trust, including the category of value of each asset as determined under subsection (c)(1) of this section.

(B) The reporting individual shall, within thirty days of transferring an asset (other than cash) to a previously established qualified blind trust, notify his supervising ethics office of the identity of each such asset and the category of value of each asset as determined under subsection (c)(1) of this section.

(C) Within thirty days of the dissolution of a qualified blind trust, a reporting individual shall—

(i) notify his supervising ethics office of such dissolution, and

(ii) file with such office a copy of a list of the assets of the trust at the time of such dissolution and the category of value under subsection (c) of this subsection of each such asset.

(D) Documents filed under subparagraphs (A), (B), and (C) of this paragraph and the lists provided by the trustees of assets placed in the trust by an interested party which have been sold shall be made available to the public in the same manner as a report is made available under section 104, and the provisions of that section shall apply with respect to such documents and lists.

(E) A copy of each written communication with respect to the trust under paragraph (3)(C)(vi) shall be filed by the person initiating the communication with the reporting individual's supervising ethics office within five days of the date of the communication.

(6)(A) A trustee of a qualified blind trust shall not knowingly or negligently (i) disclose any information to an interested party with respect to such trust that may not be disclosed under paragraph (3) of this subsection; (ii) acquire any holding the ownership of which is prohibited by the trust instrument; (iii) solicit advice from any interested party with respect to such trust, which solicitation is prohibited by paragraph (3) of this subsection or the trust agreement; or (iv) fail to file any document required by this subsection.

(B) A reporting individual shall not knowingly or negligently (i) solicit or receive any information with respect to a qualified blind trust of which he is an interested party that may not be disclosed under paragraph (3)(C) of this subsection or (ii) fail to file any document required by this subsection.

(C)(i) The Attorney General may bring a civil action in any appropriate United States Court against any individual who knowingly and willfully violates the provisions of subparagraph (A) or (B) of this paragraph. The court in which such action is brought may assess against such individual a civil penalty in any amount not to exceed $5,000.

(ii) The Attorney General may bring a civil action in any appropriate United States District Court against any individual who negligently violates the provisions of subparagraph (A) or (B) of this paragraph. The court in which such action is brought may assess against such individual a civil penalty in any amount not to exceed $1,000.

(7) Any trust which is in existence prior to the date of the enactment of this Act shall be considered a qualified blind trust if—

(A) the supervising ethics office determines that the trust was a good faith effort to establish a blind trust;

(B) the previous trust instrument is amended, or if such trust instrument does not by its terms permit amendment, all parties to the trust instrument, including the reporting individual and the trustee agree in writing that the trust shall be administered in accordance with the requirements of paragraph (3)(C) and a trustee is (or has been) appointed who meets the requirements of paragraph (3); and

(C) a copy of the trust instrument (except testamentary provisions), a list of the assets previously transferred to the trust by an interested party and the category of value of each such asset at the time it was placed in the trust, and a list of assets previously placed in the trust by an interested party which have been sold are filed and made available to the public as provided under paragraph (5) of this subsection.

(f) Political campaign funds, including campaign receipts and expenditures, need not be included in any report filed pursuant to this title.

(g) A report filed pursuant to subsection (a) or (b) of section 101 need not contain the information described in subparagraphs (A), (B), and (C) of subsection (a)(2) with respect to gifts and reimbursements received in a period when the reporting individual was not a Member or an officer or employee of the Federal Government.

FILING OF REPORTS; DUTIES OF CLERK AND SECRETARY

SEC. 103. (a) The reports required by section 101 of Representatives, Delegates to Congress, the Resident Commissioner from Pureto Rico, officers and employees of the House, candidates seeking election to the House, and officers and employees of the Architect of the Capitol, the Botanic Gardens, the Congressional Budget Office, the Government Printing Office, and the Library of Congress shall be filed with the Clerk.

(b) The reports required by section 101 of Senators, officers and employees of the Senate, candidates seeking election to the Senate, and officers and employees of the General Accounting Office, the Cost Accounting Standards Board, the Office of Technology Assessment, National Commission on Air Quality, and the Office of the Attending Physician shall be filed with the Secretary.

(c) A copy of each report filed by a Member or an individual who is a candidate for the office of Member shall be sent by the Clerk or Secretary, as the case may be, to the appropriate State officer as designated in accordance with section 316(a) of the Federal Election Campaign Act of 1971 (2 U.S.C. 439(a)) of the State represented by the Member or in which the individual is a candidate, as the case may be, within the seven-day period beginning the day that the report is filed with the Clerk or Secretary.

(d)(1) A copy of each report filed under this title with the Clerk shall be sent by the Clerk to the designated committee of the House of Representatives within the seven-day period beginning the day that the report is filed.

(2) A copy of each report filed with the Secretary shall be sent by the Secretary to the designated committee of the Senate.

(e) In carrying out their responsibilities under this title, the Clerk and the Secretary shall avail themselves of the assistance of

the Federal Election Commission. The Commission shall make available to the Clerk and the Secretary on a regular basis a complete list of names and addresses of all candidates registered with the Commission, and shall cooperate and coordinate its candidate information and notification program with the Clerk and the Secretary to the greatest extent possible.

(f) In order to carry out their responsibilities under this title, the designated committee of the House of Representatives, and the designated committee of the Senate, shall develop reporting forms and may promulgate rules and regulations.

ACCESSIBILITY OF REPORTS

SEC. 104. (a) Except as provided in the second sentence of this subsection, within fifteen calendar days after a report is filed with the Clerk under this title the Clerk shall make such report available for public inspection at reasonable hours. With respect to reports required to be filed by May 15 of any year, such reports shall be made available for public inspection within fifteen calendar days after May 15 of such year. A copy of any such report shall be provided by the Clerk to any person upon request.

(b) Except as provided in the second sentence of this subsection, within fifteen days after a report filed with the Secretary under this title, the Secretary shall make such report available for public inspection at reasonable hours. With respect to reports required to be filed by May 15 of any year, such reports shall be made available for public inspection within fifteen calendar days after May 15 of such year. A copy of any such report shall be provided by the Secretary to any person upon request.

(c)(1) Notwithstanding subsections (a) and (b), a report may not be made available under this section to any person nor may any copy thereof be provided under this section to any person except upon a written application by such person stating—

(A) that person's name, occupation, and address;

(B) the name and address of any other person or organization on whose behalf the inspection or copy is requested; and

(C) that such person is aware of the prohibitions on the obtaining or use of the report.

Any such application shall be made available to the public throughout the period during which the report is made available to the public.

(2) Any person requesting a copy of a report may be required to pay a reasonable fee to cover the cost of reproduction or mailing of such report, excluding any salary of any employee involved in such reproduction or mailing. A copy of such report may be furnished without charge or at a reduced charge if it is determined by the Clerk or Secretary that waiver or reduction of the fee is in the public interest because furnishing the information may be considered as primarily benefiting the public.

(d) Any report filed under this title with the Clerk or Secretary shall be available to the public for a period of six years after receipt of the report. After such six-year period the report shall be destroyed unless needed in an ongoing investigation, except that in the case of an individual who filed the report pursuant to section

101(d) and was not subsequently elected, such reports shall be destroyed one year after the individual is no longer a candidate for election to the office of Member unless needed in an ongoing investigation.

(e)(1) It shall be unlawful for any person to obtain or use a report—

(A) for any unlawful purpose;

(B) for any commercial purpose other than by news and communications media for dissemination to the general public;

(C) for determining or establishing the credit rating of any individual; or

(D) for use, directly or indirectly, in the solicitation of money for any political, charitable, or other purpose.

(2) The Attorney General may bring a civil action against any person who obtains or uses a report for any purpose prohibited in paragraph (1). The court in which such action is brought may assess against such person a penalty in any amount not to exceed $5,000. Such remedy shall be in addition to any other remedy available under statutory or common law.

REVIEW AND COMPLIANCE PROCEDURES

SEC. 105. (a) The designated committee of the House of Representatives and the designated committee of the Senate shall establish procedures for the review of reports sent to them under section 103(d)(1) and section 103(d)(2) to determine whether the reports are filed in a timely manner, are complete, and are in proper form. In the event a determination is made that a report is not so filed, the appropriate committee shall so inform the reporting individual and direct him to take all necessary corrective action.

(b) In order to carry out their responsibilities under this title the designated committee of the House of Representatives and the designated committee of the Senate, have power, within their respective jurisdictions, to render any advisory opinion interpreting this title, in writing, to persons covered by this title. Notwithstanding any other provisions of law, the individual to whom a public advisory opinion is rendered in accordance with this subsection, and any other individual covered by this title who is involved in a fact situation which is indistinguishable in all material aspects, and who, after the issuance of the advisory opinion, acts in good faith in accordance with the provisions and findings of such advisory opinion shall not, as a result of such act, be subject to any sanction provided in this title.

FAILURE TO FILE OR FALSIFYING REPORTS

SEC. 106. The Attorney General may bring a civil action in any appropriate United States district court against any individual who knowingly and willfully falsifies or who knowingly and willfully fails to file or report any information that such individual is required to report pursuant to section 102. The court in which such action is brought may assess against such individual a civil penalty in any amount not to exceed $5,000. No action may be brought under this section against any individual with respect to a report

filed by such individual in calendar year 1978 pursuant to section 101(d).

DEFINITIONS

SEC. 107. For the purposes of this title, the term—

(1) "income" means all income from whatever source derived, including but not limited to the following items: compensation for services, including fees, commissions, and similar items; gross income derived from business (and net income if the individual elects to include it); gains derived from dealings in property; interest; rents; royalties; dividends; annuities; income from life insurance and endowment contracts; pensions; income from discharge of indebtedness; distributive share of partnership income; and income from an interest in an estate or trust;

(2) "relative" means an individual who is related to the reporting individual, as father, mother, son, daughter, brother, sister, uncle, aunt, great aunt, great uncle, first cousin, nephew, niece, husband, wife, grandfather, grandmother, grandson, granddaughter, father-in-law, mother-in-law, son-in-law, daughter-in-law, brother-in-law, sister-in-law, stepfather, stepmother, stepson, stepdaughter, stepbrother, stepsister, half brother, half sister, or who is the grandfather or grandmother of the spouse of the reporting individual, and shall be deemed to include the fiance or fiancee of the reporting individual;

(3) "gift" means a payment, advance, forbearance, rendering, or deposit of money, or any thing of value, unless consideration of equal or greater value is received by the donor, but does not include—

(A) bequest and other forms of inheritance;

(B) suitable mementos of a function honoring the reporting individual;

(C) food, lodging, transportation, and entertainment provided by State and local governments, or political subdivisions thereof, by a foreign government within a foreign country, or by the United States Government;

(D) food and beverages consumed at banquets, receptions, or similar events;

(E) consumable products provided by home-State businesses to a Member's office for distribution; or

(F) communications to the offices of a reporting individual including subscriptions to newspapers and periodicals;

(4) "honoraria" has the meaning given such term in the Federal Election Campaign Act of 1971;

(5) "value" means a good faith estimate of the dollar value if the exact value is neither known nor easily obtainable by the reporting individual;

(6) "personal hospitality of any individual" means hospitality extended for a nonbusiness purpose by an individual, not a corporation or organization, at the personal residence of that individual or his family or on property or facilities owned by that individual or his family;

(7) "dependent child" means, when used with respect to any reporting individual, any individual who is a son, daughter, stepson, or stepdaughter and who—

(A) is unmarried and under age 21 and is living in the household of such reporting individual; or

(B) is a dependent of such reporting individual within the meaning of section 152 of the Internal Revenue Code of 1954;

(8) "reimbursement" means any payment or other thing of value received by the reporting individual, other than gifts, to cover travel-related expenses of such individual other than those which are—

(A) provided by the United States Government, the District of Columbia, or any State or political subdivision thereof;

(B) required to be reported by the reporting individual under section 7342 of title 5, United States Code; or

(C) required to be reported under section 304 of the Federal Election Campaign Act of 1971 (2 U.S.C. 434);

(9) "candidate" means an individual, other than a Member, who seeks nomination for election, or election, to the Congress whether or not such individual is elected, and for purposes of this paragraph, an individual shall be deemed to seek nomination for election, or election, (A) if he has taken the action necessary under the law of a State to qualify himself for nomination for election, or election, or (B) if he or his principal campaign committee has taken action to register or file campaign reports required by section 304(a) of the Federal Election Campaign Act of 1971 (2 U.S.C. 434(a));

(10) "Clerk" means the Clerk of the House of Representatives;

(11) "Secretary" means the Secretary of the Senate;

(12) "Member" means a United States Senator, a Representative in Congress, a Delegate to Congress, or the Resident Commissioner from Puerto Rico;

(13) "election" means (A) a general, special, primary, or runoff election, or (B) a convention or caucus of a political party which has authority to nominate a candidate;

(14) "officer or employee of the House" means any individual, other than a Member, whose compensation is disbursed by the Clerk;

(15) "officer or employee of the Senate" means an individual, other than a Senator or the Vice President, whose compensation is disbursed by the Secretary; and

(16) "designated committee of the House of Representatives" and "designated committee of the Senate" means the committee of the House or Senate, as the case may be, assigned responsibility for administering the reporting requirements of this title.

OTHER LAWS

SEC. 108. The provisions added by this title, and the regulations issued thereunder, shall supersede and preempt any State or local

law with respect to financial disclosure by reason of holding the office of Member or candidacy for Federal office or employment by the United States Government.

GENERAL ACCOUNTING OFFICE STUDY

SEC. 109. (a) Before November 30, 1980, and regularly thereafter, the Comptroller General of the United States shall conduct a study to determine whether this title is being carried out effectively and whether timely and accurate reports are being filed by individuals subject to this title.

(b) Within thirty days after completion of the study, the Comptroller General shall transmit a report to each House of Congress containing a detailed statement of his findings and conclusions, together with his recommendations for such legislative and administrative actions as he deems appropriate. The first such study shall include the Comptroller General's findings and recommendations on the feasibility and potential need for a requirement that systematic random audits be conducted of financial disclosure reports filed under this title, including a thorough discussion of the type and nature of audits that might be conducted; the personnel and other costs of audits; the value of an audit to Members, the appropriate House and Senate committees, and the public; and, if conducted whether a governmental or nongovernmental unit should perform the audits, and under whose supervision.

APPENDIX B

RULE XLIV

FINANCIAL DISCLOSURE

1. A copy of each report filed with the Clerk under Title I of the Ethics in Government Act of 1978 shall be sent by the Clerk within the seven-day period beginning the date on which the report is filed to the Committee on Standards of Official Conduct. By July 1 of each year, the Clerk shall compile all such reports sent to him by Members within the period beginning on January 1 and ending on May 15 of each year and have them printed as a House document, which document shall be made available to the public.

2. For the purposes of this rule, the provisions of Title I of the Ethics in Government Act of 1978 shall be deemed to be a rule of the House as it pertains to Members, officers, and employees of the House of Representatives.

APPENDIX C

THE WASHINGTON TIMES Monday, July 16, 1984 (FRONT PAGE)

Hansen says double standard used by Justice Department in his case

By George Archibald
THE WASHINGTON TIMES

Rep. George Hansen, R-Idaho, facing a prison term and a House reprimand for failing to disclose his wife's financial dealings on congressional ethics reports, yesterday accused the Justice Department and Democratic leaders of a double standard for ignoring similar violations by Rep. Geraldine A. Ferraro, D-N.Y.

The New York congresswoman, chosen by Walter Mondale to be his vice presidential running-mate, has not reported — on the congressional ethics reports mandated by law — her husband's assets, liabilities and property transactions even though she served as secretary and treasurer of his real estate development company during her three House terms.

Mrs. Ferraro also owns stock in the multi-million dollar Manhattan firm just across the East River from the borough of Queens that she represents in Congress, The Washington Times reported last week.

"They're trying to make a criminal out of me and a vice president out of her," said Mr. Hansen, a seven-term Republican who was convicted in April of filing incomplete financial disclosure statements with the House.

Mr. Hansen faces up to 15 months in prison and $40,000 in fines because he did not report his wife's silver transactions on the commodities market and a personal loan she received to help cover previous commodities losses. He has appealed the felony conviction, but faces a House reprimand for the verdict when Congress returns from its summer recess.

The Idaho lawmaker, who is fighting an uphill battle for re-election because of damaging publicity about his case, went on the offensive against his critics over the weekend by citing the "identical track record" of Mrs. Ferraro.

Nine years ago, Mr. Hansen was fined $2,000 in a criminal case brought by the Federal Election Commission because he was late in filing a campaign contributions report and reported contributions of $2,150 on the wrong form.

Mrs. Ferraro's campaign committee and her husband, John A. Zaccaro, were jointly fined $750 in a civil settlement with the FEC after Mr. Zaccaro gave $110,000 in illegal loans to her 1978 primary campaign.

The loans, made to help finance Mrs. Ferraro's first successful race for federal office, exceeded the legal li... of $1,000 on contributions fro.n individuals, including family members.

Some of the money was taken from savings accounts of Mrs. Ferraro's minor children, for whom Mr. Zacarro was the trustee, according to FEC documents.

The contributions "were incorrectly attributed to the children rather than John Zacarro or Geraldine Zacarro," since the children did not exclusively own and control the funds or decide voluntarily to make the loans, the FEC ruled.

Mr. Zaccaro was fined $250 for exceeding the legal contribution and the Committee to Elect Geral-

see HANSEN, *page 12A*

HANSEN

From page 1A

dine Ferraro was fined $500 for accepting the loans and for disobeying a federal election requirement to report a $50,000 loan within 48 hours.

The committee's lawyer informed the FEC on Feb. 9, 1979, that the improper contributions had been fully repaid the previous October, before Mrs. Ferraro's general election victory to the House seat she still holds. Mrs. Ferraro either sold or transferred some property to cover her husband's loans, it was reported.

However, an aide to Mrs. Ferraro in Washington told The Times last week that "there may be a residual [of the loans] that has not been retired." Mrs. Ferraro's latest 1984 congressional campaign report, filed this month with the FEC, indicates that the campaign committee has not repaid more than $50,000 of the six-year-old debt.

In a conciliation agreement he signed with the FEC, Mr. Zaccoro acknowledged that his loans exceeded the $1,000 federal contribution limit and pledged not to "undertake any activity" that violated the Federal Election Campaign Act.

"If the commission believes that this agreement or any requirement thereof has been violated, it may institute a civil action for relief in the United States District Court for the District of Columbia," the agreement stated.

Mrs. Ferraro has not disclosed details about her husband's financial situation in her congressional reports, as required by federal ethics statutes, claiming that she meets all three of the government's legal standards for exemption from such disclosures.

Members of Congress are not required to reveal financial information about members of their immediate family if the business activity "is the sole interest or responsibility of the spouse or dependent child and the reporting individual has no knowledge of the item," according to one of the standards.

Also, the information does not have to be disclosed if income or holdings of family members were "not in any way, past or present, derived from the income, assets or activities of the reporting individual," or the lawmaker does not gain or expect to gain financially or economically from the holdings.

"If I have to report all of this kind of thing, other people in similar situations should," said Mr. Hansen. "Why should they try to send me to jail and send her to the White House? Her case basically parallels the experiences I've had with the federal paperwork establishment," he said.

Mrs. Ferraro's New York office did not respond last week to telephone inquiries from the Times about her FEC case and the financial disclosure matter.

Pam Fleischaker, a press aide, told the Associated Press over the weekend she did not know enough about the 1978 FEC case to compare the two. "This was a very minor violation," she asserted.

"I think people like to scrutinize very hard when someone's running for national office, and they should," she said. "They're not going to find anything on Geraldine Ferraro."

THE WALL STREET JOURNAL Tuesday, July 17, 1984 (P. 56)

Ferraro Didn't Disclose Assets of Wealthy Spouse

By a WALL STREET JOURNAL *Staff Reporter*

SAN FRANCISCO—Democratic vice-presidential designee Geraldine Ferraro may have a political problem: her failure in past years to disclose the assets of her wealthy husband, John A. Zaccaro.

House members must by law disclose assets of their spouse unless the member has "no knowledge" of such assets and doesn't expect to benefit from them, among other prerequisites. But Rep. Ferraro is a stockholder of her husband's real-estate development firm and is its secretary and treasurer.

A spokesman for Rep. Ferraro said last night that within 30 days she would make a voluntary disclosure of her 1983 federal income tax return. But the spokesman said he didn't know if Mr. Zaccaro's assets or income would be disclosed.

THE NEW YORK TIMES Wednesday, July 18, 1984 49

Rep. Ferraro's Financial Status Starts to Emerge

By RALPH BLUMENTHAL

Representative Geraldine Ferraro listed herself as an officer and stockholder of her husband's real-estate company in her latest financial disclosure to the House of Representatives.

Mrs. Ferraro, who is expected to be confirmed as the Democratic Vice-Presidential nominee tomorrow, reported that she was secretary-treasurer in the company, P. Zaccaro & Company of 218 Lafayette Street in Manhattan. She indicated that her holdings were between $5,001 and $15,000.

The disclosure statement gives a partial picture of Mrs. Ferraro's financial status, which she and her husband have declined to discuss, saying that records will be made public by the Mondale-Ferraro campaign in about two weeks.

Mrs. Ferraro said she expected to have a statement today or tomorrow on her husband's finances and her role in her husband's business. Other details emerged from an examination of New York City housing records and from interviews.

On the disclosure form, Mrs. Ferraro listed other assets of up to $140,000 in savings accounts and bonds and income from savings and securities of between $52,001 and $100,000. But she did not list the assets of her husband, John A. Zaccaro, principal of the real-estate company, which was founded by his father in 1935.

Conditions of Act

It was not immediately clear whether the filing, dated May 8, 1984, for the 1983 Congressional year, met all conditions of the Financial Disclosure Act of 1978.

The act requires members of Congress to list the holdings and liabilities of their spouses and dependent children. But they do not have to list items that are in blind trusts or that meet three other conditions, according to Mark Elam, counsel to the House Ethics Committee. The conditions are these:

¶The item must belong solely to the spouse or child, and the member of Congress must have no knowledge of it.

¶The item must not have been in any way derived from the income, assets or activities of the member of Congress.

¶The member of Congress must neither derive nor expect to derive any economic benefit from the item.

Mrs. Ferraro, on the reporting form, checked off a box affirming that she was aware of "interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child" that she was not reporting because they met these conditions.

It was not clear how Mrs. Ferraro could be an officer and stockholder of her husband's company without deriving or expecting to derive any economic benefit from his assets.

Disclosure Is Expected

Officials of the Mondale-Ferraro campaign declined to discuss the matter. Michael Berman, director of the Democratic National Committee, and Scott Widmeyer, Mrs. Ferraro's press secretary, both said the campaign expected to disclose the candidate's financial holdings in "a couple" of weeks.

Mr. Zaccaro also has declined to respond to questions about his business or personal history. Calls to his office were referred to Mr. Widmeyer. Messages left last week at the Zaccaro home in Forest Hills went unanswered.

Mr. Zaccaro was born on April 5, 1933. He attended the Rhodes School in Manhattan and Iona College in New Rochelle, from which he received a bachelor's degree in business administration in 1955. He and Geraldine Ferraro were married on July 16, 1960.

The real-estate company was incorporated by Mr. Zaccaro's father, Philip, at 192 Bowery, on Aug. 8, 1935. When John Zaccaro took it over is not clear, but he has said that he was a "flop" in the beginning.

He also said that after his wife won election from the 9th Congressional District in Queens in 1978, he stopped doing business there and concentrated on lower Manhattan.

Extent of Zaccaro Holdings

Mr. Zaccaro is listed as owning or managing at least 21 residential and commercial properties in Manhattan. The city's Department of Housing Preservation and Development says its records show 20 properties, with 347 living units, owned or managed by Mr. Zaccaro.

Charles Perkins, assistant commissioner, said a check of the records showed 106 building code violations, some dating back several months. Most of the violations were in the minor A and B categories, involving such things as failure to file certain paperwork, he said. But several, he said, involved more serious C category violations. No charges were brought or fines exacted, Mr. Perkins said.

"We're not troubled by his record," he said. "If every landlord in the city had the record of John Zaccaro, we would have little to do."

Mr. Zaccaro owns some properties and manages some on behalf of other owners.

'Best Landlord I Ever Had'

Several tenants interviewed said they were pleased with Mr. Zaccaro. "Best landlord I ever had in New York," said Philip Koenig, a photographer, who with his wife, a designer, occupies an apartment and studio at 49 Market Street.

But tenants in a Tudor City building managed by the Zaccaro company since last October spoke bitterly of conditions there. They said that many of their complaints predated Mr. Zaccaro's management but that some conditions have worsened in the last nine months.

William J. Merrins, an 81-year-old tenant in the building, at 330 East 43d Street, displayed a large hole in his bathroom wall and said he had been unable to use the tub or shower since April 24.

Another tenant, Rita Frost, showed ceilings and walls crumbling from hidden leaks and said she had made dozens of calls, unavailingly, to the Zaccaro company.

Several tenants they had withheld some rent as a protest.

Quarters From the Washers

Donald Andrews, a real-estate broker himself who heads a tenants' group, said half the apartments in the 62-unit Tudor City building are unoccupied and that conditions were continuing to deteriorate while the owner, John DeLorenzo, a New York City real-estate developer, tried to find a buyer. Mr. Andrews said Mr. Zaccaro made a rare visit to the building about two weeks ago and emptied the quarters from the basement laundry machines.

Max Isaacs, an executive of the Zaccaro company, declined to answer any questions about the complaints. He referred inquiries to the Mondale-Ferraro campaign.

Though city housing records list 20 properties owned or managed by Mr. Zaccaro, Mr. Perkins, the city official said Mr. Zaccaro's office said it no longer owned four of them.

The properties were listed by the city as:

396 Broome Street; 328 East 43d Street; 22 East 89th Street; 16 East 97th Street; 18 East 92d Street; 3 Horatio Street; 187, 241 and 348 Mulberry Street; 339 West 4th Street; 28 and 34 West 12th Street; 201 Worth Street; 30 Burns Street; 21 Cleveland Place, and 68 Mott Street.

Also listed by the city were 587 and 589 First Avenue; 85 Kenmare Street; and 230 Sullivan Street; these are the properties that were said to have been sold.

Listings in Other Records

In addition, other real-estate industry records list Mr. Zaccaro as a principal in properties at 218 Lafayette Street, which is his office; 124-26 Bowery; 49 Market Street; 1-3 Mott Street, and 68-70 Spring Street.

After the Mrs. Ferraro's 1978 election to Congress, the Federal Election Commission ruled that the campaign had improperly received $110,000 from Mr. Zaccaro, who was barred by law from giving more than $1,000. He said he had been misinformed by an attorney and later paid a $250 fine.

Mrs. Ferraro reported to the commission that to pay back the improper contribution, she sold her half interest in a mortgage on two properties, including 124-26 Bowery.

THE WASHINGTON POST Wednesday, July 25, 1984 [FRONT PAGE]

Husband's Finances Excluded

Ferraro Says Ethics Reports Sound

By Charles R. Babcock
Washington Post Staff Writer

Rep. Geraldine A. Ferraro (D-N.Y.) said yesterday that she didn't violate House rules when she omitted the financial holdings of her husband, New York real estate executive John A. Zaccaro, from her annual financial disclosure statements. But she promised to make a full disclosure of both his and her holdings and tax returns within three weeks.

House rules require members to disclose the holdings of their spouses unless they have no knowledge of, and derive no benefit from, the spouse's assets.

Questions have been raised about Ferraro's annual House statements because she lists herself as a shareholder and secretary/treasurer of her husband's real estate management firm, P. Zaccaro Co. Inc.

In a statement issued by her office as her first formal comment on the issue, Ferraro, the Democratic nominee for vice president, said, "My financial disclosure forms for 1979 through 1984 complied with what is required of members of Congress who have spouses with separate financial holdings."

Instructions for members prepared by the House Committee on Standards of Official Conduct (ethics) says the benefit test "should be interpreted very broadly" and that the member must be able to say he or she "neither derives, nor expects to derive, any financial or economic benefit from the item."

The member would benefit if income from the spouse's holdings were used for vacations, education of children or maintaining a home, the booklet added.

See FINANCES, A4, Col. 1

Ferraro Calls Ethics Reports Sound

FINANCES, From A1

Ferraro was not available yesterday to answer questions about the statement. But a Mondale-Ferraro campaign attorney said that Ferraro and her husband filed separate tax returns and that the "benefit" rule "has to be read with common sense or it is an exemption that applies to no one."

The attorney said Ferraro's accountant was told by the ethics committee staff that her husband met the exemption standard when she entered Congress in 1979, but didn't get the opinion in writing. The attorney did not rule out the possibility that Ferraro might amend her disclosure statments to add Zaccaro's holdings.

Rep. George Hansen (R-Idaho) has pointed out that he was recently convicted of making false statements for willfully failing to disclose his wife's holdings on his House statements.

In her statement yesterday, Ferraro said that she will disclose her husband's holdings in a financial statement she is required to file with the Federal Election Commission within 30 days of being nominated.

She will do so, she said, because "my husband and I believe it is in the public interest to do so and because the office of vice president is one of high public trust. My husband and I agree that any exemption from disclosure for him which might otherwise be available is outweighed by my nomination and its responsibilities."

She added that the FEC disclosure will also include his and her tax returns "for the past several years."

Ferraro's running mate, Walter F. Mondale, released a copy of his tax return last year. President Reagan has released his annually since entering the White House. Vice President Bush's taxes are done by the trustee of his blind trust, so he doesn't have a copy of his tax return to release, according to spokeman Shirley Green.

APPENDIX D

BEFORE THE

COMMITTEE ON STANDARDS OF OFFICIAL CONDUCT

OF THE

UNITED STATES HOUSE OF REPRESENTATIVES

IN THE MATTER OF A

COMPLAINT BY THE WASHINGTON LEGAL FOUNDATION

AGAINST REPRESENTATIVE GERALDINE A. FERRARO

COMPLAINT

Pursuant to Clause 4(e)(2)(B) of Rule X of the House of Representatives, and Rule 9 of the rules of the Committee on Standards of Official Conduct (Committee), the Washington Legal Foundation (WLF or Complainant), hereby submits this complaint and exhibits thereto against Congresswoman Geraldine A. Ferraro and requests an immediate investigation of the matters alleged herein and related matters that may be incurred during the course of the Committee's investigation. In particular, we request the Committee to investigate possible falsification, misrepresentations, and omissions made by Congresswoman Ferraro in her financial disclosure reports filed for the years 1978-1983 with respect to her holdings as well as those of her husband and children.

We request that this complaint be considered at the Committee's next regularly scheduled meeting of August 8, 1984

pursuant to Rule 3(a) of the Committee's rules or as soon as possible thereafter.

The Foundation is a nonprofit public interest law firm with 85,000 members nationwide, and has represented over 100 U.S. Senators and Congressmen, both Democrats and Republicans, in various legal matters in the courts and agencies. We further request that WLF and its attorneys be permitted to attend any such meetings of the Committee as may be permitted by the rules or by past practice.*/

It is imperative that this Committee act promptly to investigate these irregularities. The fact that Congresswoman Ferraro has indicated that she will disclose additional financial information as a candidate for Vice President should in no way delay the Committee's proceedings. Any such information will not excuse any omissions she has made in her 1978-1983 disclosure reports. The financial information required by the Ethics in Government Act to be filed by her as a Vice Presidential candidate is precisely the identical information which she is required to disclose as a Congresswoman, the only difference being the place of filing, i.e., the Federal Election Commission.

In support of this complaint, we make the following allegations with supporting evidence attached hereto.

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*/ Upon a complaint filed by Common Cause in 1976 against Congressman Robert L.F. Sikes for his alleged failure to disclose certain holdings, this Committee permitted Common Cause and its counsel to attend an executive session of the Commttee with Congressman Sikes and his counsel. See "In the Matter Of A Complaint Against Representative Robert L.F. Sikes," Report by the Comm. on Standards of Official Conduct, House Report No. 94-1364 at 2.

ALLEGATIONS

I. CONGRESSWOMAN FERRARO HAS FAILED TO DISCLOSE HER HUSBAND'S FINANCIAL HOLDINGS AS REQUIRED BY THE ETHICS IN GOVERNMENT ACT

For the years 1978-1983, Congresswoman Ferraro has failed to disclose the financial holdings of her husband certifying that she is exempted from doing so under the Ethics in Government Act (See Exhibit A). Improperly certifying the exemption subjects the reporting individual to civil as well as criminal penalties under 18 U.S.C. Sec. 1001.

In order to be exempted from such disclosure, Ferraro must meet all three criteria under 2 U.S.C. Sec. 702(d)(1)(D) relating to holdings:

(i) which the reporting individual certifies represent the spouse or dependent child's sole financial interest or responsibility and which the reporting individual has no knowledge of;

(ii) which are not in any way, past or present, derived from the income, assets, or activities of the reporting individual; and

(iii) from which the reporting individual neither derives, nor expects to derive, any financial or economic benefit.

These three criteria are further listed and described in the instructions that are attached to the disclosure forms. It is clearly understood that this exemption is to be rarely used and that the application of the three criteria should be broadly interpreted to prevent nondis-

closure. The instructions make this point clear when it states:

> "In general, the reporting individual is required to include financial information concerning his or her spouse or dependent children. However, in certain limited circumstances, the truly independent financial interests of a spouse or dependent would be exempt from disclosure." (Emphasis added)

It is clear that the law as written and as applied by the House of Representatives, would interpret any spousal exemption very narrowly. Indeed, it is complainant's understanding that over 95 percent of the Members of Congress do not claim the exemption and disclose the financial holdings of their spouse and dependent children.

Complainant alleges that Congresswoman Ferraro does not meet one or more of the criteria which would qualify her to claim exemption to disclose her husband's assets. Failure to meet any one of the three criteria disqualifies her exemption.

A. Congresswoman Ferraro Appears To Have Some Knowledge of Her Husband's Holdings and Therefore She Fails the "No Knowledge" Criteria For the Exemption

It is complainant's contention that Congresswoman Ferraro does not meet the "no knowledge" criteria and therefore must disclose her husband's financial holdings. The principal support for complainant's contention is the fact that Congresswoman Ferraro has indicated in her disclosure forms filed from 1978 to 1983 that she has a close financial

and fiduciary relationship with her husband's company, the P. Zaccaro Company. In her first disclosure report filed on May 15, 1979 for the prior calendar year 1978, Congresswoman Ferraro listed herself as an "Officer" of the P. Zacarro & Son Company. In her second report filed in 1979, she listed herself as "Secretary and Director" of her husband's company; 1980 as "Secretary and Director"; and for 1981-1983 as "Secretary and Treasurer." In addition, she listed in all six annual disclosure reports that she owns one share of stock in her husband's company valued between $5-$15,000.*/

As a shareholder, officer, director, secretary and especially treasurer, of a closely-held business corporation, it strains credulity for Congresswoman Ferraro to certify that she has "no knowledge" at all of her husband's financial holdings or interests. Indeed, many news articles and editorials describing Congresswoman Ferraro's failure to disclose her husband's financial holdings have similarly expressed grave doubts about the legitimacy of her claim that she has "no knowledge" of her husband's holdings. See Exhibit B. Many members of the public have also expressed justified skepticism about the legitimacy of her exemption to report her husband's holdings. It is accordingly in the public interest that this Committee investigate this matter promptly. It is inconceivable that as a director and

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*/ Ferraro obviously had enough knowledge of her husband's company to place a monetary value on her share of stock in the company.

treasurer of a corporation, Ferraro has "no knowledge" of the financial dealings of that corporation, unless she has abandoned all obligations of a treasurer or director under New York corporation law.

There is additional evidence to indicate that Congresswoman Ferraro has some knowledge of her husband's assets. In 1978 when she first ran for Congress, it is a matter of public record that her committee improperly received $134,000 from her husband's funds as well as from her children's trust accounts. Part of this loan included a loan on May 10, 1978 in the sum of $25,000. As collateral for the loan, Mr. Zaccaro pledged a joint account at the East River Savings Bank in New York, Account No. 3002820. Although it is not known how much money was or is in that account, Mr. Zaccaro testified in an affidavit, dated February 9, 1979, submitted to the Federal Election Commission under oath that the account was opened in 1971 and contained funds contributed by both himself as well as from his wife Geraldine Ferraro. See Zaccaro Affidavit, Exhibit C.

On September 15, 1978, proceeds from that account in the amount of $25,000, plus interest, was paid back to the East River Savings Bank as payment for the original loan on May 10 of $25,000. The existence of this joint account, in and of itself, indicates that it is not the "sole financial interest" of her husband, and that she cannot claim "no knowledge" of that account. As noted below with respect to her children's trust accounts, her husband also testified

that the funds deposited therein were funds from both himself and his wife. As part of its investigation, this Committee should determine what other joint accounts are maintained by Congresswoman Ferraro and her husband and dependents.

Besides her role as an officer, director, treasurer and shareholder of her husband's company, she also had some knowledge of her husband's company by the fact that she apparently maintained her law offices at her husband's company in 1978, and maintained her campaign's headquarters there as well from 1978 until 1984. The address listed on her legal stationery as well as the address listed for her campaign for every election since 1978 has been "218 Lafayette Street, New York, New York 10012." (Exhibit D). That address is the same address as her husband's company. Indeed, not only is she the treasurer of her husband's corporation, Mr. Zaccaro was the treasurer of his wife's congressional campaign since September 1982 and has signed all of his wife's FEC disclosure reports as treasurer since that time through 1984. See Exhibit D.

There is probable cause to believe that Congresswoman Ferraro does not meet the "no knowledge" criteria which must be read narrowly, and therefore, an investigation is warranted.*/

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*/ There is also cause to believe that her campaign has received illegal in-kind corporate contributions from her husband's corporation violation of the election laws. There are many apparent violations of the election laws which WLF will bring to the attention of the Federal Election Commission.

In response to criticism of her failure to disclose her husband's assets and holdings, Congresswoman Ferraro has stated that she will make public certain financial information when she files her disclosure form as candidate for the Vice Presidency with the Federal Election Commission. She claims that she believes this information should be forthcoming as a matter of "the public interest." WLF wishes to note, however, that the information required to be disclosed by Congresswoman Ferraro as a vice presidential candidate with the Federal Election Commission is exactly the same information that she is required to disclose with the Congress under the Ethics in Government Act. The same law requires Members of Congress and candidates for President and Vice President to disclose exactly the same information. The only difference in the law is that candidates for President or Vice President file their forms with the Federal Election Commission. Consequently, it is not merely "in the public interest" that requires Ms. Ferraro to disclose her husband's assets, it is the law.

B. Congresswoman Ferraro Does Not Meet Criteria No. 2 for the Exemption Because Her Husband's Holdings Are Derived From Her Income or Assets

It is also clear that Congresswoman Ferraro failed to meet the second criteria, of Section 702(d)(1)(D), namely that her husband's holdings are "not in any way, past or present, derived from the income, assets, or activities of

the reporting individual." Certainly, as a stockholder in her husband's company, Congresswoman Ferraro owns an asset from which her husband derives income. She is, plain and simple, part owner of the company. In addition, it appears that he is also deriving money from the company through the "activities of the reporting individual," namely, her activities as director, secretary, and treasurer of the corporation. Presumably, by carrying out her duties, her husband is able to derive income from the company.

C. Congresswoman Ferraro Does Not Appear To Qualify For Criteria No. 3, the "Benefit" Test

By claiming the exemption on all her disclosure forms, Congresswoman Ferraro further certified that she neither derives nor expects to derive any financial or economic benefit from her husband's holdings. She seems to clearly fail this benefit test inasmuch as she is receiving an economic benefit to the extent that the share of her ownership in her husband's company increases as he produces profits for that company. Furthermore, by having joint savings or other accounts, as she appears to have with her husband, she is deriving economic benefit by the additional interest earned on that account. In addition, she is enjoying the benefits of the three expensive homes that her husband owns himself, or in joint ownership with her, as well as other benefits such as her housekeeper, vacations, and the like. The House manual states that this "benefit" test is to be read broadly.

It is clear from the foregoing that Congresswoman Ferraro does not qualify for the exemption from reporting her husband's financial holdings inasmuch as she fails to meet one or more of the criteria discussed above.

II. Failure to Report Her Dependents' Financial Holdings

While the media has focused on Congresswoman Ferraro's failure to report her spouse's holdings, and justly so, she has also failed to report the financial holdings of her dependent children in her disclosure forms filed since 1978. In order to be exempt from disclosing her children's holdings, she has to meet the same three criteria as discussed above with respect to her spouse. Congresswoman Ferraro fails to meet one or all of the criteria with respect to her children, and therefore she has falsely certified that she is exempt from so reporting.

As indicated above, when she first ran for Congress in 1978, not only did Congresswoman Ferraro illegally receive loans from her husband, she also invaded trust accounts or custodial accounts of her children's college funds to help finance her 1978 race. The amounts involved totalled at least $24,000 from her daughter Donna Zaccaro, Laura Zaccaro, and her son John Zaccaro, Jr. in which she was the custodian. For a breakdown of the amounts, see Exhibit E which is an excerpt of a FEC document in MUR 892.

In her husband's February 9, 1979 affidavit filed with the Federal Election Commission, Mr. Zaccaro identified

several other trust or custodial accounts for his children which were invaded by him in order to help fund his wife's political campaign. On page 3 of his affidavit, he identifies Account No. 3-260954-7 as held in the name of "Mr. John Zaccaro Custodian for Donna Zaccaro under the Uniform Gift to Minors Act." He stated that the account was opened in 1974 and "the funds deposited therein were my personal funds or personal funds of my wife." Mr. Zaccaro identifies two other accounts which were custodial accounts for his daughter Laura Zaccaro No. 3-60955-4 and 3-260956-2 both at the East River Savings Bank. He stated that these accounts were opened in 1974 and also all the funds therein were his funds or the personal funds of his wife. In a Washington Post article by Charles Babcock dated July 29, 1984, he quotes an FEC internal memorandum which said that Mrs. Ferraro had called the FEC and told an FEC employee that the loan money had come from a joint account with her husband and from "college funds set up for her children." (Exhibit F.) She said she was trustee of those accounts and said, therefore, she had control of that money. Regardless of whether she was a trustee on all or some of the accounts, several things are indisputable: (1) Congresswoman Ferraro knew about all of these accounts, and (2) by her husband's own affidavit, Mrs. Ferraro contributed to some of these accounts. Accordingly, it appears that Congresswoman Ferraro falsely certified that these accounts were "the sole interest"

of her children and that she had "no knowledge" of these accounts.

Congresswoman Ferraro also appears to have falsely certified as she qualifies for criteria No. 2 inasmuch as the savings accounts of her children are in fact derived from the income, assets, or activities of the reporting individual, namely, Congresswoman Ferraro, since she and her husband contributed to those accounts. Finally, she appears not to satisfy criteria No. 3 since she appears to have derived some financial or economic benefit from the savings accounts. Indeed, in her first disclosure form for 1978 she indicated that she received as income from her children's savings in the amount of $100.01 to $1,000. Thus, not only has Congresswoman Ferraro appeared to have falsely certified that she is entitled to the exemption with respect to disclosing her husband's assets, she also has appeared to falsely certify that she is similarly entitled not to report her children's assets.

III. ERRORS, OMISSIONS AND MISREPRESENTATIONS IN CONGRESSWOMAN FERRARO'S DISCLOSURE FORMS FROM 1978 THROUGH 1983.

In addition to failing to disclose her husband's financial holdings and those of her children as required by law, Congresswoman Ferraro also appears to have misreported her own financial activities, as discussed below.

A. Sale of half-interest in property at 231-235 Center Street.

In an attempt to rectify the problem of her campaign committee receiving $134,000 in funds owned or controlled by her husband, including those in which he or she was a custodian for her children's savings, Congresswoman Ferraro sold herhalf-interest in property on Center Street and a half-interest in a mortgage on Bowery Street. As indicated in the Washington Post article of July 29, 1984, Congresswoman Ferraro purchased a building with the Melro Co., a Manny Lerman partnership, for $175,000. Manny Lerman is a business associate of her husband's. She purchased the property on May 1, 1978, a few days before she formally became a candidate for Congress, from Polarob Realty Corp., a "dummy corporation." She then sold the property on or about October 5, 1978 for one-half the valuation of $325,000. Thus, rather than selling the property on the open market, Manny Lerman purchased Geraldine Ferraro's share in the property. He assumed her one-half share of the outstanding mortgage of $125,000 and, in addition, paid her $100,000 cash for her interest. Thus in order to compute her capital gain on that transaction, one would take the $325,000 sale price valuation minus the $175,000 purchase price, for a total of $150,000 gain. If you divide by 2,

Congresswoman Ferraro's share is a $75,000 capital gain on the sale of her interest.

However, in her 1978 disclosure form under item B "Income", she lists the capital gain for the sale of the property and places the value of it between $15,000 and $50,000. Clearly, she has under-reported the amount of capital gain she received on the property. The disclosure of her 1978 tax returns which she has indicated she is going to make public along with her and her husband's other returns should clarify the amount of the short-term capital gain realized in this transaction, as well as the amount of tax paid on that gain. Other questions include whether she received any rental income on the property.

B. Sale of Mortgage on 124-126 Bowery St.

Mrs. Ferraro also sold a half an interest in a mortgage at 124-126 Bowery in October 1978 for the sum of $30,000 to help repay the family loans to her campaign. This interest on the mortgage was also purchased by Manny Lerman. However, Mrs. Ferraro does not report receiving any interest income from this mortgage at all during 1978 and it appears that there is either an omission or some other irregularity associated with her ownership in this mortgage.

C. $40,000 Bank Loans and Phantom Savings Account

Having transferred the proceeds from these two properties for the total of $130,000 to her campaign which went to pay campaign expenses and repay her family loans, Congresswoman Ferraro took out personal loans in late October and early December from the First Women's Bank of New York for a total of $15,000 and from the East River Savings Bank for a total of $25,000. This additional $40,000 was lent to her campaign

for her 1978 race. However, at the time Mrs. Ferraro received $40,000 in loans from these two banks, she had no interest in any property to serve as collateral according to her 1978 disclosure forms. The question is how could she obtain $40,000 in personal loans from two banks at very favorable interest rates when she apparently lacked collateral and especially where the banks must have known that she was going to use the proceeds of that money for a political campaign? It appears that some form of collateral was used for part of these loans from an examination of her FEC reports.

In her FEC report covering the period from November 28, 1978 to December 31, 1978, Schedule D of that report lists a $25,000 loan from the East River Savings Bank on October 23, 1978 at only a "7 1/2 percent interest (on Passbook)." See Exhibit G. Thus, it appears that this loan may have been secured by her savings account at that bank. Ferraro does list as income in her 1978 disclosure report "interest" on "savings" in the category range of $1,000 - $2,500. In order to generate that kind of interest in a year, the amount of her savings at a normal passbook rate of 5 1/4 percent would be in the $19,000-$48,000 range. However, this is a phantom savings account because it appears nowhere on her 1978 disclosure form as an asset of hers, even though she reports receiving interest on it.

The related question is what did she use as collateral for the second loan for $15,000 she received from the First Women's Bank on December 1, 1978, after her election, for 8 1/2 percent interest? While the answers to these questions might reveal the existence of FEC violations such as illegal bank loans, this inquiry is well within this Committee's jurisdiction to ensure

that full disclosure was made under the Ethics Act.

D. Dreyfus Liquid Fund

In her 1982 report, Ferraro reports receiving in addition to interest an additional $1,000 to $2,500 in "Dividends" from an "Investment Fund." It appears that this investment fund must be her shares in the Dreyfus Liquid Fund which she listed on her 1982 report. The Dreyfus Liquid Fund is a money market fund that invests in securities and pays out what normally would be considered interest as dividends instead. However, there appears to be a discrepancy in reporting these dividends or the amount of shares she owns. Ferraro has listed the value of the Dreyfus Fund between $0.00 - $5,000. Giving her the benefit of the doubt by assessing the value of the Fund at the $5,000 maximum, and the dividends at the minimum value of $1,000, and assuming she bought into the Fund on January 1, 1982, that would mean she made a remarkable minimum of a 20 percent rate of return. If the Fund is less than $5,000 and the dividends are more than $1,000, and the holding period less than a year, the rate of return would be greater than 20 percent.

E. Reporting of Honoraria.

This Committee notified Congresswoman Ferraro that she omitted various dates of the speeches that generated the honoraria. Such reporting of dates are required by law and indicate that this Committee does not excuse misreporting no

matter how minor it appears to be to some. In response to this Committee's notification, Congresswoman Ferraro supplied the missing information by letter dated May 17, 1983. However, in doing so, she changed the identity of the source of a $500 honoraria from the "Washington Caucus" to "Akin, Gump, Strauss, Hauer & Feld," Robert Strauss's law firm. Which group is the source of this honoraria or was this a second honoraria?

F. Irregularities in Reporting Bond Holdings.

In her 1983 disclosure form, she reports purchasing bonds for $60,000. However, she reports receiving income in the form of interest on these bonds in the $50,000 - $100,000 range. How can she possibly earn $50,000 a year minimum on bonds purchased for only $60,000? This would represent an astronomical rate of return from 80 to 160 percent. Clearly, an investigation into this irregularity is warranted.

It is clear from the discussion in Parts I-III above, there is ample evidence of violations of the Ethics Act's disclosure requirements by Congresswoman Ferraro, and that this Committee has, in the past, investigated similar violations and imposed disciplinary measures. See In The Matter of Representative George v. Hasen, Report of the Comm. on Standards of Official Conduct, Report No. 98-891 (July 19, 1984).

CONCLUSION

There is more than probable cause to believe that Congresswoman Geraldine A. Ferraro has violated the Ethics in Government Act by failing to report her husband's financial holdings, those of her children, and by failing to report accurately her own holdings and transactions. Consequently, the Washington Legal Foundation requests that the Committee immediately investigate the matters described herein, and if found to be true, to recommend to the House of Representatives that Congresswoman Ferraro be reprimanded or other appropriate action. The reputation of the House of Representatives rests upon the earnestness with which the House examines these serious charges when they arise and acts, where warranted, to preserve the integrity of the House and its rules. We request that we be kept informed of the progress of this complaint and reserve the right to amend or supplement this complaint in the future.

Respectfully submitted,

DANIEL J. POPEO
General Counsel

PAUL D. KAMENAR
Executive Legal Director

AUGUST 6, 1984

WASHINGTON LEGAL FOUNDATION
1705 N Street, N.W.
Washington, D.C. 20036
202-857-0240

VERIFICATION UNDER OATH

Paul D. Kamenar, Executive Legal Director of the Washington Legal Foundation, 1705 N Street, N.W., Washington, D.C. 20036, being first duly sworn, says that he has read the foregoing complaint and knows the contents thereof, and that the same is true to his knowledge and belief.

PAUL D. KAMENAR
Executive Legal Director
Washington Legal Foundation

Subscribed and sworn to before me this
7th day of August, 1984.

NOTARY PUBLIC

My Commission Expires August 14, 1985

AFFIDAVIT

I hereby certify that the following Members of Congress have declined in writing to transmit the Washington Legal Foundation's complaint against Congresswoman Geraldine A. Ferraro to the Committee on Standards of Official Conduct.

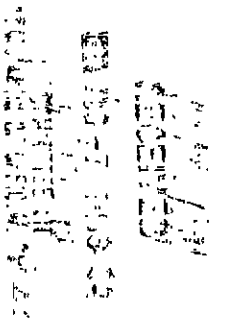
1. Congressman F. James Sensenbrenner, Jr.
2. Congressman Dan Burton
3. Congressman Philip M. Crane

PAUL D. KAMENAR
Executive Legal Director
Washington Legal Foundation

Subscribed and sworn to before me this 7th day of August, 1984.

NOTARY PUBLIC
My Commission Expires August 14, 1985

EXHIBITS A-G TO COMPLAINT BY WASHINGTON LEGAL FOUNDATION AGAINST CONGRESSWOMAN GERALDINE A. FERRARO



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UNITED STATES HOUSE OF REPRESENTATIVES

Office of the Clerk
Washington, D.C.

ETHICS IN GOVERNMENT ACT OF 1978 (2 U.S.C. §§ 701-709)

FINANCIAL DISCLOSURE STATEMENT

Geraldine A. Ferraro
(Full Name)

22 Deepdene Road
(Mailing Address)

Forest Hills, N.Y. 11375

ID # MC
(OFFICE USE ONLY)

☐ Check if this is an amended Statement.

INDIVIDUAL REPORTING STATUS

(Check one only)

☒ MEMBER OF U.S. HOUSE OF REPRESENTATIVES—DISTRICT 9 STATE NY

☐ CURRENT OFFICER/EMPLOYEE/PRINCIPAL ASSISTANT—EMPLOYING OFFICE _____

☐ NEW OFFICER/EMPLOYEE/PRINCIPAL ASSISTANT—EMPLOYING OFFICE _____

NOTE: Requirements for new officers/employees/principal assistants differ substantially from those of Members of Congress and current officers/employees/principal assistants. Please read Instructions on reverse side carefully.

May 15 1979
(Date)

(Signature)

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. See 2 U.S.C. § 706 and 18 U.S.C. § 1001.

RETURN COMPLETED COVER PAGE AND STATEMENT
(WITH 2 COPIES OF EACH) TO:

The Clerk, U.S. House of Representatives
Office of Records and Registration
1036 Longworth House Office Building
Washington, D.C. 20515

ETHICS IN GOVERNMENT ACT OF 1978—FINANCIAL DISCLOSURE STATEMENT

Name of Person Filing Hon. Geraldine A. Ferraro Page 1 of 1

NOTE: See reverse side for Detailed Filing Instructions and Exemptions. If additional space is required, use continuation sheets provided. *Complete all parts. (If None, so indicate)*

SECTION I

A. INCOME (including honoraria) from any source received during preceding calendar year aggregating $100 or more in value. Exclude income from current U.S. Government employment.

SOURCE	TYPE (salary, pension, honorarium, etc.)	AMOUNT OF VALUE
Queens District Attorney	Salary 1/1 - 4/1/78	$9,000
Private Law Practice	Fees	$7,000

B. INCOME from dividends, interest, rent, capital gains (including trusts or other financial arrangements), received during the preceding calendar year exceeding $100 in value. NOTE: For Section I.B. indicate Category of Value: Category I—$100.01–$1,000; II—$1,000.01–$2,500; III—$2,500.01–$5,000; IV—$5,000.01–$15,000; V—$15,000.01–$50,000; VI—$50,000.01–$100,000; VII—Over $100,000.

SOURCE	TYPE	CATEGORY OF VALUE (I, II, III, IV, V, VI, VII)
Savings	Interest	II
Capital Gain	Sale of Property	V
Savings	Children	I

SECTION II

A. GIFTS of transportation, lodging, food or entertainment aggregating $250 or more in value received from any source during the preceding calendar year.

IDENTITY OF SOURCE	BRIEF DESCRIPTION
NONE	

B. GIFTS other than transportation, lodging, food or entertainment aggregating $100 or more in value received from any source during preceding calendar year.

SOURCE	BRIEF DESCRIPTION	VALUE
NONE		

C. REIMBURSEMENTS received from any source aggregating $250 or more in value in preceding calendar year.

IDENTITY OF SOURCE	BRIEF DESCRIPTION
NONE	

NOTE: For Sections III–V below, indicate Category of Value: Category I—$1,000.01–$5,000; II—$5,000.01–$15,000; III—$15,000.01–$50,000; IV—$50,000.01–$100,000; V—$100,000.01–$250,000; VI—Over $250,000.

IMPORTANT—For new Officers and Employees Only: In Sections III, IV, VI, and VII, the Reporting Individual Should List the Information Required as of Date Not More Than 31 Days Prior to the Date of Filing. The Information Listed Below is Current as of April 24th, 1979

SECTION III

INTEREST IN PROPERTY HELD during preceding year in a trade or business, or for investment or production of income including trusts or other financial arrangements with a fair market value exceeding $1,000 at the close of the preceding calendar year.

IDENTITY	CATEGORY OF VALUE (I, II, III, IV, V, VI)
One-half interest in property 231-235 Centre St., NY, NY	IV
One-half interest in mortgage 124-126 Bowery, NY, NY	III

SECTION IV

LIABILITIES (total) owed to any creditor which exceeds $10,000 at any time in the preceding calendar year and any revolving charge account with an outstanding liability over $10,000 at the close of the calendar year.

IDENTITY			CATEGORY OF VALUE (I, II, III, IV, V, VI)
First Women's Bank	New York, N.Y.	Personal Loan	II
East River Savings Bank	New York, N.Y.	Personal Loan	III

SECTION V

PURCHASE, SALE OR EXCHANGE during the preceding calendar year which exceeds $1,000 in real property, stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY OF VALUE (I, II, III, IV, V, VI)
Sale - Half interest in property 231-235 Centre St.	10/78	IV
Sale - Half interest in mortgage 124-126 Bowery	10/78	III

SECTION VI

POSITION HELD on or before date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm partnership, or other business enterprise, any non-profit organization, any labor organization, or educational or other institution other than the United States.

POSITION	ORGANIZATION
Officer	F. Zaccaro & Son, Co.

SECTION VII

AGREEMENTS AND ARRANGEMENTS with respect to future employment, leave of absence, during the period of the reporting individual's Government service, continuation of payments by a former employer other than the U.S. Government, and any continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS
NONE		

INSIDE MAIL

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1979

FORM A—For use by Members, officers, and employees

Geraldine A. Ferraro
Name

4 Deepdene Rd.
Home Address

Forest Hills, NY 11375

(Office Use Only)

Check the appropriate box and fill in the blanks.

☐ Check if amended Statement.

☐ Member of the U.S. House of Representatives District State

☐ Officer or Employee—Employing Office

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and date received) aggregating $100 or more in value received from any source during the preceding calendar year. Exclude income from current U.S. Government employment.

SOURCE	TYPE	AMOUNT
American Enterprize Institute	Honorarium	$200.00

B. The source, type, and category of value of income from dividends, interest, rent, and capital gains received from any source during the preceding calendar year which exceeds $100 value. *Note:* For this part only, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,001–$2,500; C—$2,501–$5,000; D—$5,001–$15,000; E—$15,001–$50,000; F—$50,001–$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
Interest	Savings	C

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of gifts of transportation, lodging, food, or entertainment aggregating $250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
None	

B. The source, a brief description, and value of all other gifts aggregating $100 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION	VALUE
None		

C. The source and a brief description of reimbursements aggregating $250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
None	

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than $5,000; B—$5,001-$15,000; C—$15,001-$50,000; D—$50,001-$100,000; E—$100,001-$250,000; F—over $250,000

III. HOLDINGS

The identity and category of value of any interest in property held during the preceding calendar year in a trade or business, or for investment or the production of income, which has a fair market value exceeding $1,000 as of the end of the year

IDENTITY	CATEGORY
East River Savings Bank	C
Ridgewood Savings Bank	B
Common Stock	
1 Share P. Zaccaro Co., Inc.	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeds $10,000 at any time during the preceding calendar year.

IDENTITY	CATEGORY
East River Savings Bank	C
The First Womens Bank	B

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during the preceding calendar year which exceeds $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
None		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
Secretary and Director	P. Zaccaro Co., Inc.

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	None	

VIII. ADDITIONAL INFORMATION

A Are you aware of any interests in property or liabilities of spouse or dependent child or property transactions by a spouse or dependent child which you may not reported because they meet the three standards for exemption? (See Instructions) YES X NO

B Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other excepted trust? (See Instructions) YES NO X

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (2 U.S.C. 706 and 18 U.S.C. 1001).

Date 4-24-78

INSIDE MAIL

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UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1980

FORM A—For use by Members, officers, and employees

GERALDINE A. FERRARO
(Full Name)

IN DEEPDALE RD.
(Mailing Address)

FOREST HILLS NY.

MC

(Office Use Only)

1981 MAY -5 PM 2:4

Check the appropriate box and fill in the blanks.

☑ Member of the U.S. House of Representatives—District 9th State NY

☐ Officer or Employee—Employing Office

☐ Check if Amended Statement.

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and data received) aggregating $100 or more in value received from any source during the preceding calendar year. Exclude income from current U.S. Government employment. *Do not include here income reported in part I–B below.*

SOURCE	TYPE	AMOUNT
AMERICAN ENTERPRISE INST. FOR PUBLIC POLICY RESEARCH. 7/15/80	HONORARIA	200
" " " " 8/20/80	"	200
NATIONAL TOWN MEETING 3/29/80	"	500
QUALITY BAKERS OF AMERICA COOPERATIVE INC. 11/6/80	"	500

B. The source, type, and category of value of income from *dividends, interest, rent,* and *capital gains* received from any source during the preceding calendar year which exceeds $100 in value. *Note:* For this part only, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,001–$2,500; C—$2,501–$5,000; D—$5,001–$15,000; E—$15,001–$50,000; F—$50,001–$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
INTEREST	SAVINGS	C

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of *gifts of transportation, lodging, food,* or *entertainment* aggregating $250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
NONE	

B. The source, a brief description, and value of *all other gifts* aggregating $100 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION	VALUE
NONE		

C. The source and a brief description of *reimbursements* aggregating $250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
NONE	

(OVER)

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,001-$15,000; C—$15,001-$50,000; D—$50,001-$100,000; E—$100,001-$250,000; F—over $250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during the preceding calendar year in a trade or business, or for investment or the production of income, which had a fair market value exceeding $1,000 as of the end of the year.

IDENTITY	CATEGORY
EAST N. OF. SAVINGS BANK	B
KISSEWOOD SAVINGS BANK	B
CONC HOUSE FOR R. UNION	C
COMMON STOCK	
1 SH P. ZACCARO CO. INC	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded $10,000 at any time during the preceding calendar year.

IDENTITY	CATEGORY
NONE	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during the preceding calendar year which exceeded $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
NONE		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
SECRETARY AND DIRECTOR	P. ZACCARO CO, INC.

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	NONE	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interest in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See Instructions) YES ___ NO X

B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other exempted trust? (See Instructions) YES ___ NO X

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (2 U.S.C. § 706 and 18 U.S.C. § 1001).

Signature: [signature] Date: May 3, 1977

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APR 30 1982

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1981

FORM A—For use by Members, officers, and employees

GERALDINE A FERRARO
(Full Name)

10 DEEPDALE RD
(Mailing Address)

LONG HILLS NY 11375

M

(Office Use Only)

Check the appropriate box and fill in the blanks.

☐ Check if amended Statement.

☑ Member of the U.S. House of Representatives—District ____ State ____

☐ Officer or Employee—Employing Office ____

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and date received) aggregating $100 or more in value received from any source during calendar year 1981. Exclude income from current U.S. Government employment. *Do not include here income reported in part I–B below.*

SOURCE	TYPE	AMOUNT
SCHEDULE ATTACHED		1,500

B. The source, type, and category of value of income from *dividends, interest, rent,* and *capital gains* received from any source during calendar year 1981 which exceeds $100 in value. *Note:* For this part only, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,001–$2,500; C—$2,501–$5,000; D—$5,001–$15,000; E—$15,001–$50,000; F—$50,001–$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
INTEREST	SAVINGS	D

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of *gifts of transportation, lodging, food,* or *entertainment* aggregating $250 or more in value received from any source during calendar year 1981.

SOURCE	BRIEF DESCRIPTION
NONE	

B. The source, a brief description, and value of *all other gifts* aggregating $100 or more in value received from any source during calendar year 1981.

SOURCE	BRIEF DESCRIPTION	VALUE
NONE		

C. The source and a brief description of *reimbursements* aggregating $250 or more in value received from any source during calendar year 1981.

SOURCE	BRIEF DESCRIPTION
TOWN VALLEY FIRE ASSOC. INC	RECEIVED $250 FOR TRANSPORTATION AND CONTINUATION OFFICE [illegible] FOR [illegible]

(OVER)

) , 3)

NOTE: Use Parts III, IV, and V below, to indicate Category of Value, as follows: Category A—not more than $5,000; B—$5,001–$15,000; C—$15,001–$50,000; D—$50,001–$100,000; E—$100,001–$250,000; F—more than $250,000.

III. HOLDINGS

† Report the identity and category of value of any interest in property held during calendar year 1981 as a trust or other investment arrangement if the property had a fair market value exceeding $1,000 as of the end of the year.

IDENTITY	CATEGORY
PITTSFIELD SAVINGS BANK	B
EASTERN SAVINGS BANK	B
CONNECTICUT CREDIT UNION	A
MUTUAL FUND	A
CAMON STOCK	
J. J. PACCARD & CO. INC	A

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded $10,000 at any time during calendar year 1981.

IDENTITY	CATEGORY
NONE	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during calendar year 1981 which exceeded $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
NONE		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
SECRETARY & TREASURER	J. PACCARD & CO. INC

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	NONE	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See instructions.) YES ✓ NO ____

B. Does your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other exempted trust? (See instructions.) YES ____ NO ✓

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (2 U.S.C. § 706 and 18 U.S.C. § 1001).

Signature: [signature] Date: 4/29/82

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT

[illegible]

Continuation Sheet

[illegible]

	TYPE	AMOUNT
[illegible]	HONORARIA	200
WASHINGTON [illegible] PROGRAM SPEAK TO STUDENTS	"	50
AMERICAN TRANSPORT ASSOC [illegible] SPEAKING LUNCHEON [illegible] GROUP ON TRANSPORTATION [illegible]	"	750
SIOUX VALLEY [illegible] ASSOC INC [illegible] TRAVEL TO [illegible] TO TOUR THEIR FACILITIES WITH THEIR REPRESENTATIVES [illegible]		500
TOTAL		1500

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UNITED STATES HOUSE OF REPRESENTATIVES

HAND DELIVERED

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1982

FORM A—For use by Members, officers, and employees

GERALDINE A. FERRARO
(Full Name)

22 DEEPDALE RD
(Mailing Address)

FOREST HILLS N.Y. 11375

M

(Office Use Only)

Check the appropriate box and fill in the blanks.

☒ Member of the U.S. House of Representatives—District 9th State NY

☐ Officer or Employee—Employing Office _____

☐ Check if amended Statement.

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and data received) aggregating $100 or more in value received from any source during calendar year 1982. Exclude income from current U.S. Government employment. *Do not include here income reported in part I–B below.*

SOURCE	TYPE	AMOUNT
SCHEDULE ATTACHED		3,310

B. The source, type, and category of value of income from *dividends, interest, rent,* and *capital gains* received from any source during calendar year 1982 which exceeds $100 in value. *Note:* For this part only, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,0[illegible]–$2,500; C—$2,501–$5,000; D—$5,001–$15,000; E—$15,001–$50,000; F—$50,001–$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
INTEREST	SAVINGS	B
DIVIDENDS	INVESTMENT FUND	B

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of *gifts of transportation, lodging, food,* or *entertainment* aggregating $250 or more in value received from any source during calendar year 1982.

SOURCE	BRIEF DESCRIPTION
NONE	

B. The source, a brief description, and value of *all other gifts* aggregating $100 or more in value received from any source during calendar year 1982.

SOURCE	BRIEF DESCRIPTION	VALUE
NONE		

C. The source and a brief description of *reimbursements* aggregating $250 or more in value received from any source during calendar year 1982.

SOURCE	BRIEF DESCRIPTION
NONE	

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NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than $5,000; B—$5,001–$15,000; C—$15,001–$50,000; D—$50,001–$100,000; E—$100,001–$250,000; F—over $250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during calendar year 1982 in a trade or business, or for investment or the production of income, which had a fair market value exceeding $1,000 as of the end of the year.

IDENTITY	CATEGORY
RIDGEWOOD SAVINGS BANK	A
CITIBANK SAVINGS	A
EAST RIVER SAVINGS	A
FIRST WOMENS BANK	B
CONGRESSIONAL CREDIT UNION	A
DREYFUS LIQUID FUND	A
COMMON STOCK	
(1) SHARE P. ZACCARO CO. INC	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded $10,000 at any time during calendar year 1982.

IDENTITY	CATEGORY
NONE	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during calendar year 1982 which exceeded $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
NONE		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
SECRETARY TREASURER	P. ZACCARO CO. INC

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	NONE	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See Instructions) YES ___ NO X

B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement which holdings were not reported because the trust is a "qualified blind trust" or other exempted trust? (See Instructions e) YES ___ NO X

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (2 U.S.C. § 706 and 18 U.S.C. § 1001).

Signature: [signature] Date: Jan. 7 1983

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Page 1 of 1

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT

GERALDINE A. FERRARO
(Name)

Continuation Sheet

Part	Source, Type, Amount, Category, Description or Value (As Applicable)	TYPE	AMOUN
A	BROOKINGS LIST SPEECH	HONORARIA	200
	OUTDOOR ADVERTISING ASSOC. OF NY SPEECH	"	500
	COMMODITY EXCHANGE INC. NEW YORK - SPEECH	"	1,000
	WASHINGTON CAUCUS - SPEECH	"	500
	CHICAGO MERCANTILE EXCHANGE - TOUR OF EXCHANGE AND SPEECH	"	1,000
	AMERICAN UNIV - SEMESTER PROGRAM - SPEECH	"	60
	NEW YORK UNIVERSITY - SPEECH	"	50
	TOTAL		3,310

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HAND DELIVERED

HOUSE OF REPRESENTATIVES
WASHINGTON, D. C. 20515

GERALDINE A. FERRARO
9TH DISTRICT, NEW YORK

May 17, 1983

U.S. HOUSE OF REPRESENTATIVES
Office of the Clerk
1983 MAY 18 AM 9:14

Benjamin Guthrie
Clerk of the House
H105 The Capitol
Washington, D.C. 20515

MC/

Dear Sir:

I recently received notification from the Committee on Standards of Official Conduct that dates for honoraria received for 1982 were not included in my recently filed disclosure form. I am attaching the information you requested.

I am sorry for any inconvenience this omission may have caused the Committee and/or your office.

Sincerely,

Geraldine A. Ferraro
Member of Congress

H
Enclosure

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HAND DELIVERED

MC ✓

Honoraria - 1982

Brookings Institution	200.00	2/11/82
American University, Washington Semester Program	25.00	3/12/82
Outdoor Advertising Assoc. of New York	500.00	3/31/82
Commodity Exchange, Inc., NY	1,000.00	6/28/82
American University, Washington Sem. Program	35.00	8/16/82
New York University	50.00	8/31/82
Chicago Mercantile Exchange & Chicago Board of Trade	1,000.00	11/23/82
Akin, Gump, Strauss, Hauer & Feld	500.00	12/9/82

RECEIVED
OFFICE OF RECORDS & REGISTRATION
1983 MAY 18 AM 11 14
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

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UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1983

FORM A.—For use by Members, officers, and employees

Geraldine A. Ferraro
(Full Name)

22 Deepdene Road
(Mailing Address)

Forest Hills, NY 11375

MC

(Office Use Only)

Check the appropriate box and fill in the blanks. ☐ Check if amended Statement.

☒ Member of the U.S. House of Representatives—District 9 State N. Y.

☐ Officer or Employee—Employing Office _____

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type and amount of income (including honoraria *and date received*) aggregating $100 or more in value received from any source during calendar year 1983. Exclude income from current U.S. Government employment. *Do not include here income reported in part I–B below.*

SOURCE	TYPE	AMOUNT
Schedule Attached		3,600.

B. The source, type, and category of value of income from *dividends*, interest, rent, and *capital gains* received from any source during calendar year 1983 which exceeds $100 in value. *Note:* For this part only, indicate Category of Value, as follows: Category *A*—not more than $1,000; B—$1,001–$2,500; C—$2,501–$5,000; D—$5,001–$15,000; E—$15,001–$50,000; F—$50,001–$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
Interest	Savings	A
Dividends	Investment Fund	A
Interest	Bonds	F

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of *gifts of transportation, lodging, food, or entertainment* aggregating $250 or more in value received from any source during calendar year 1983.

SOURCE	BRIEF DESCRIPTION

B. The source, a brief description, and value of *all other gifts* aggregating $100 or more in value received from any source during calendar year 1983.

SOURCE	BRIEF DESCRIPTION	VALUE
None		

C. The source and a brief description of *reimbursements* aggregating $250 or more in value received from any source during calendar year 1983.

SOURCE	BRIEF DESCRIPTION
Chinese Cultural University	Air fare: New York-Taiwan Taiwan -New York; Food and lodging

(OVER)

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NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than $5,000; B—$5,001-$15,000; C—$15,001-$50,000; D—$50,001-$100,000; E—$100,001-$250,000; F—over $250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during calendar year 1983 in a trade or business, or for investment or the production of income, which had a fair market value exceeding $1,000 as of the end of the year.

IDENTITY	CATEGORY
Ridgewood Savings Bank	A
Congressional Credit Union	A
East River Savings Bank	A
Dreyfus Liquid Fund	A
Dreyfus Reserve Fund	A
Bonds - MAC	C
N.Y.C. G.O.	C
Gloversville	B
Common Stock -	
(1) Sh. P. Zaccaro Co., Inc.	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded $10,000 at any time during calendar year 1983.

IDENTITY	CATEGORY
None	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during calendar year 1983 which exceeded $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
Purchase Bonds - 25M MAC	1/12/83	C
25M N.Y.C. G.O.	1/13/83	C
10M Gloversville	2/9/83	B

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
Secretary & Treasurer	P. Zaccaro Co , Inc.

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	None	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See instructions) YES X NO ____

B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other exempted trust? (See instructions) YES ____ NO X

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (2 U.S.C. § 716 and 18 U.S.C. § 1001).

Signature	Date
	May 8, 1984

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT

Geraldine A. Ferraro

Name

Continuation Sheet

Part

Source, Type, Amount Category, Description or Value (If Applicable)

		TYPE	AMOUNT
A	Avon Products Co. - Speech	Honoraria	2,000.
	IMPACT - Briefing	"	100.
	New York State Home Economics Assoc. - Speech	"	100.
	American Univ. Washington Semester Program - Speech	"	50.
	Union of American Hebrew Cong. - Speech	"	100.
	Outdoor Advertising Assoc. of America - Speech	"	500.
	Institute of Outdoor Advertising - Speech	"	500.
	Center for Study of Democratic Inst. - Speech	"	50.
	American Enterprises Inst. Congress Project Dinner	"	200.
		TOTAL	3,600.

A20 THE NEW YORK TIMES, THURSDAY, JULY 26, 1984

Rep. Ferraro's Transactions Detailed in Public Records

The following article is based on reporting by Ralph Blumenthal and Jeff Gerth and was written by Mr. Blumenthal.

An examination of public records provides further details about the finances of Representative Geraldine A. Ferraro and her husband, John A. Zaccaro, including several transactions involving Mrs. Ferraro, her husband and his business associates that figured in a 1979 inquiry by the Federal Election Commission.

Michael S. Berman, an aide to Walter F. Mondale, said in an interview this week that he had recently asked lawyers to go over the finances of the Queens Congresswoman and her husband, including the election commission matter, to make more information available.

Since Mr. Mondale, the Democratic Presidential nominee, selected Mrs. Ferraro as his running mate July 12, she, her campaign aides and Mr. Zaccaro have turned away questions about their finances with the explanation that information would be made public in 30 days, as part of a required disclosure by Vice-Presidential candidates.

Mrs. Ferraro, in a statement issued Tuesday in Washington, reiterated that timetable and said the data to be released would include several years of Federal tax returns for herself and her husband, who filed separately.

Matter of 'Public Trust'

Mrs. Ferraro said she planned to include her husband's financial holdings in that disclosure "because my husband and I believe that it is in the public interest to do so and because the office of Vice President is one of high public trust."

However, Representative Ferraro repeated her contention that she was correct not to list her husband's holdings on her annual Congressional financial disclosure forms, which require a listing of all the holdings of the legislator, their spouse and their dependent children, unless exempted. It is not clear whether Mr. Zaccaro's finances fulfilled the conditions for exemption.

Mrs. Ferraro listed herself as secretary and treasurer and as a shareholder of P. Zaccaro & Company, the real estate firm founded by Mr. Zaccaro's father, and thus might be considered to have benefited from her husband's holdings.

Examination of public real estate and other records, meanwhile, has yielded a partial picture of the family's holdings. These include three homes, a vacant parcel of resort land and several corporations and partnerships that own real estate in the Little Italy and Chinatown sections of Manhattan. The Zaccaro company also manages other properties.

Family Role in Campaign

Mr. Zaccaro inherited the company from his father, Philip, who founded it in 1935. When the elder Mr. Zaccaro died in 1971, he left an estate valued at $667,937.42, which came to $307,662.07 after taxes.

Records show that Mr. Zaccaro and his associates played a role in financing Mrs. Ferraro's political career.

In 1978, in Mrs. Ferraro's first race for Congress, her campaign received about $130,000 in money from her family, including $110,000 in loans from her husband. The Federal Election Commission questioned the funds.

According to public records, in the course of the commission's inquiry and subsequent Congressional filings, Mrs. Ferraro, her campaign and her husband gave varying accounts of the source of the loans and the value of the transactions used to pay them back.

Ultimately, it was determined that the majority of the funds had come from loans obtained by Mr. Zaccaro using accounts separate from those of Mrs. Ferraro. Under election law, Mr. Zaccaro could loan or contribute a maximum of $1,000 to his wife's campaign, while the candidate herself was not subject to any limitation.

The election commission's inquiry ended in 1979 when Mr. Zaccaro and the Ferraro campaign agreed to pay a total of $750 in fines for civil violations of the election laws. Mrs. Ferraro's campaign had to refund the family loans with allowable funds. Records show that these funds came from two transactions by Mrs. Ferraro in 1978.

In one transaction, in October 1978, she sold for $100,000 her half interest in property she owned in lower Manhattan. The buyer was the Melro Company, which owned the other half. According to public records, Melro is a family partnership headed by Manny Lerman, a business associate of Mr. Zaccaro's.

Mrs. Ferraro and Melro had acquired the property from a company controlled by Mr. Zaccaro in May 1978, shortly before Mrs. Ferraro declared her Congressional candidacy, according to public records and an attorney for Mr. Zaccaro.

Records show that the Polarob Realty Corporation bought the property for $175,000 on May 1, 1978, then immediately transferred ownership to Mrs. Ferraro and Melro for an undisclosed amount.

Polarob was a "dummy corporation" used by Mr. Zaccaro "to avoid personal liability," according to Murry Kalik, a principal in Polarob who was once a lawyer for Mr. Zaccaro.

Samuel Feldman, an attorney speaking for Mr. Lerman, said Mrs. Ferraro had made a "small capital gain" on the transaction.

On her financial disclosure form for 1978, Mrs. Ferraro valued the capital gain on the sale at $15,001 to $50,000. On the same form, she listed both her interest in the property and the sale's value at $5,001 to $15,000. It was not clear how the gain on the sale could be greater than the value of the sale.

The second transaction that Mrs. Ferraro used to repay her campaign for her husband's loans was the sale for $30,000 of her half interest in a mortgage on another property at 124-26 Bowery, she told the election commission.

On her financial disclosure report for 1978, Mrs. Ferraro valued her interest in the mortgage at $2,501 to $5,000. It was not clear why this valuation varied from the $30,000 value listed with the election commission.

The House financial disclosure forms do not require members to list residences or vacation homes unless the properties are held for investment or income. Accordingly, Mrs. Ferraro did not list her house in Queens, in a section of Forest Hills where brokers say the average house costs around $400,000.

Mrs. Ferraro also did not list a $200,000 condominium in the Candle Reef development on St. Croix in the Virgin Islands and a vacation house, assessed at $195,000, on Neptune Walk in the community of Saltaire on Fire Island.

Late yesterday, P. Zaccaro & Company issued a statement in response to questions about its management of a lower Manhattan building housing a tenant, Star Distributors, that law-enforcement officials have previously described as a distributor of pornography linked to organized crime.

Mr. Zaccaro said he would investigate the use of the space, at 200 Lafayette Street, and that, if necessary, he would take "immediate action" to end the lease.

August 6, 1984
Washington Post Weekly

THE DEMOCRATS

Ferraro's Financial Statements

She says she didn't break the rules by omitting her spouse's holdings

By Charles R. Babcock
Washington Post Staff Writer

Rep. Geraldine A. Ferraro of New York said last week she didn't violate House rules when she omitted the financial holdings of her husband, New York real estate executive John A. Zaccaro, from her annual financial disclosure statements. But she promised to make a full disclosure of both his and her holdings and tax returns within several weeks.

House rules require members to disclose the holdings of their spouses unless they have no knowledge of, and derive no benefit from, the spouse's assets.

Questions have been raised about Ferraro's annual House statements because she lists herself as a shareholder and secretary/treasurer of her husband's real estate management firm, P. Zaccaro Co. Inc.

In a statement issued by her office as her first formal comment on the issue, Ferraro, the Democratic nominee for vice president, said, "My financial disclosure forms for 1979 through 1984 complied with what is required of members of Congress who have spouses with separate financial holdings."

Instructions for members prepared by the House Committee on Standards of Official Conduct says that the benefit test "should be interpreted very broadly" and that the member must be able to say he or she "neither derives, nor expects to derive, any financial or economic benefit from the item."

The member would benefit if income from the spouse's holdings were used for vacations, education of children or maintaining a home, the booklet added.

Ferraro was not available last week to answer questions about the statement. But a Mondale-Ferraro campaign attorney said that Ferraro and her husband filed separate tax returns and that the benefit rule "has to be read with common sense or it is an exemption that applies to no one."

The attorney said Ferraro's accountant was told by the ethics committee staff that her husband met the exemption standard when she entered Congress in 1979, but didn't get the opinion in writing.

The attorney did not rule out the possibility that Ferraro might amend her disclosure statements to add Zaccaro's holdings.

Republican Rep. George Hansen of Idaho has pointed out that he was recently convicted of making false statements for willfully failing to disclose his wife's holdings on his House statements.

In her statement last week, Ferraro said she will disclose her husband's holdings in a financial statement she is required to file with the Federal Election Commission within 30 days of being nominated.

She will do so, she said, because "my husband and I believe it is in the public interest to do so and because the office of vice president is one of high public trust. My husband and I agree that any exemption from disclosure for him which might otherwise be available is outweighed by my nomination and its responsibilities."

She added that the FEC disclosure will also include his and her tax returns "for the past several years." ■

Chicago Tribune, Thursday July 26, 1984

Ferraro defends disclosure filing

By James O'Shea
and Dorothy Collin
Chicago Tribune

WASHINGTON—Democratic vice presidential nominee Geraldine Ferraro said Wednesday that she has complied with federal laws requiring congressmen to disclose their personal finances even though she filed no information on the holdings of her husband, a New York real estate broker.

In a statement issued by her office, Ferraro also pledged to make public her tax returns from several years and those of her husband, John Zaccaro.

"As the Democratic nominee for vice president," Ferraro said, "I am required to make financial disclosure to the Federal Election Commission [FEC] within 30 days of nomination. I plan to include my husband's financial holdings in that disclosure, because my husband and I believe that it is in the public interest to do so and because the office of vice president is one of high public trust."

The statement came as questions lingered about inconsistencies in Ferraro's financial reports and about whether she should have disclosed holdings of her husband in the reports filed with Congress since 1979, when she was elected a New York representative.

REP. GEORGE HANSEN [R., Idaho] recently was sentenced to a maximum of 15 months in jail and was fined $40,000 for filing false financial reports with Congress, because he failed to disclose the income of his spouse. Hansen, who has appealed the conviction, is threatening to play up the Ferraro situation as he fights a House move to discipline him.

● Campaign rhetoric is snowballing between the White House and Capitol Hill. Page 9.

"If they are going to cook [Hansen], there are going to be other geese in the pot," said James McKenna, staff attorney for Hansen. McKenna said Hansen has written a letter to Rep. Louis Stokes [D., Ohio], chairman of the House Committee on Standard of Official Conduct, complaining that the financial disclosure of more than 20 others congressmen contained similar omissions of spousal holdings.

"Among those ... it's obvious that one is the lady who is now the vice presidential candidate," McKenna said. "She has in effect told the House to go to hell."

Meanwhile, a House Republican leadership aide said there had been discussions among other Republicans about requesting an investigation into Ferraro's financial disclosure statement. "As yet," he said, "there are no organized plans to do anything. The feeling is to lay off."

In the statement released by her office, Ferraro said that her husband's holdings were "separate" from hers, a status that would mean they were exempt from disclosure. Under federal law, members of Congress don't have to disclose the financial holdings of their spouses if they don't derive any economic benefit from them or don't expect to derive any benefit in the future.

BUT FERRARO'S comments still don't answer specific questions that cast some doubt on whether her claim for the exemption of her husband's holdings is legitimate.

In one section of her financial disclosure, for example, she says she is an officer and a director of P. Zaccaro & Co., the family's New York real estate firm. It is unclear how Ferraro could be an officer and stockholder in the company and not derive any benefits from it.

Moreover, records at the FEC and in Congress say that Ferraro in 1978 paid off illegal loans to her campaign made by her husband and children by selling two assets she owned—a half-interest in a New York mortgage sold in October, 1978, for $30,000 and a half-interest in some real estate that sold for $100,000 the same month.

But her financial disclosure for 1978 doesn't list any rental income from the real estate or interest income from the mortgage for the portion of the year that she owned them, which raises a question of when and how she obtained the property that was sold to resolve the FEC's complaint.

On Wednesday, Ferraro did address one discrepency in her 1984 financial disclosure.. The 1984 statement said that she had bond income of anywhere from $50,000 to $100,000 in 1984. However, she reported owning a total of $50,000 worth of bonds, meaning she would be earning a rate of interest somewhere between 80 and 160 percent.

Porn Firm Said Tenant Of Zaccaro

Husband of Ferraro Will Probe Report

By Charles R. Babcock
and Margot Hornblower
Washington Post Staff Writers

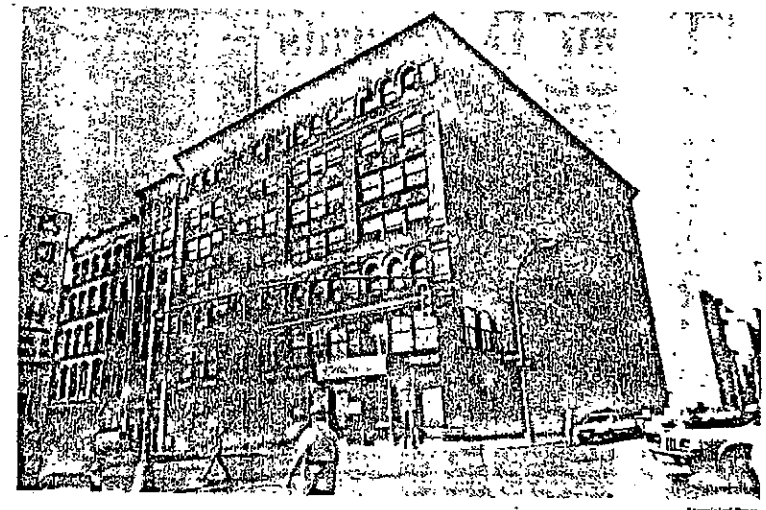
The husband of Democratic vice-presidential nominee Geraldine A. Ferraro manages a seven-story building near the edge of New York's Chinatown that is partly rented to a company that has been identified as a distributor of sexually explicit magazines.

John A. Zaccaro said in a statement yesterday that he didn't know the business of the company to which he rented two floors of space in early 1982 and has no knowledge now of the space's "exact use." He said he has asked his attorneys to investigate its use, and that if reports of a pornography business are true he will try to break the lease.

Zaccaro is head of P. Zaccaro Co. Inc., a real estate management company founded by his father. In her annual congressional disclosure statement, Ferraro lists herself as a shareholder and secretary-treasurer of the company, but has not reported her husband's financial holdings because, she says, the law does not require it.

A spokesman said yesterday that she also had no idea of who rented space in the building, at 200 Lafayette St.

The New York Tribune reported Tuesday that one of Zaccaro's tenants is Star Distributors.



Associated Press

View of commercial building, managed by John A. Zaccaro, at 200 Lafayette St., near New York's Chinatown.

In a 1978 article on the pornography business, Forbes magazine cited a New York State Commission of Investigation report as saying that Star Distributors had begun as a producer of nude magazines and by 1978 had "all the trappings of a pornographic conglomerate," including adult book stores, printing and film processing.

Forbes said Star's local New York distribution outlet was Bonate Inc., a version of the name of the company that is renting space in the building that Zaccaro manages.

Star Distributors' office address in New York is listed as 150 Lafayette St. Employes there refused yesterday to answer questions about the firm's business or its owners.

In his statement, Zaccaro said that as manager of the building he advertised in early 1982 that space was available.

The ad was answered by a "Nathan Grama, on behalf of the company named BO-NA-TE. Grama stated that BO-NA-TE was a warehousing company that needed extra storage space." Zaccaro rented it two floors for three years. The rent checks come from BO-NA-TE to his real estate management firm.

"Mr. Zaccaro has no knowledge of the exact use of the two floors rented in the building. There have been no complaints or other information which would have given Mr. Zaccaro reason to investigate the nature of any materials stored there," his statement said.

The building is on the corner of Lafayette and Broome streets. A visitor found yesterday that the entrance on Broome Street leads to the offices of several garment manufacturers and a retail appliance store. The door to the fifth floor, reportedly occupied by Star, was locked.

On the other side of the building, an entrance at 202 Lafayette led to a freight elevator where a man was unloading boxes from a truck marked Tri-Star Offset Corp.

A man who said he worked for Star Distributors and identified himself as Jose Rivera said the boxes were being taken to the fifth floor, which he said is occupied by Star.

A Bonate Distributors is listed in the telephone book at 150 Lafayette St., the same address as the office of Star Distributors.

Special correspondent John Kennedy contributed to this report.

Washington Times
August 2, 1984

O'Neill not so sure now about ethics law

By George Archibald
THE WASHINGTON TIMES

House Speaker Thomas P. O'Neill yesterday suggested that Congress ought to rewrite its ethics law in the wake of the conviction of one Republican member and growing interest in the financial disclosure statements by the Democratic vice-presidential nominee.

Both Democrats and Republicans believe Congress, not the Justice Department, should discipline its members for filing false financial disclosure reports, Mr. O'Neill, a Massachusetts Democrat, said.

"It was common talk in the cloakroom on both sides [during the Tuesday debate] that the original law was drafted wrongly," Mr. O'Neill told reporters.

"It was never the intent for congressmen to allow themselves to be

see ETHICS, *page 12A*

ETHICS

From page 1A

adjudicated by the Justice Department."

Mr. O'Neill's comments — his first public acknowledgment of a threat to congressional autonomy since the indictment of Rep. George Hansen, R.-Idaho, a year ago — came in the wake of charges that Democratic vice-presidential nominee Geraldine A. Ferraro may also have filed false financial disclosure reports.

Mr. Hansen faces up to 15 months in jail and $40,000 in fines following his conviction for not disclosing financial transactions of his wife, even though his rationale for omitting the information had been accepted for six years by the House ethics panel. His conviction has been appealed.

Mr. Hansen was prosecuted under a criminal false statements law, enacted long before the 1978 Ethics in Government Act which provided only civil penalties for improper financial disclosure statements required of federal officials with salaries of $59,000 or more.

Mrs. Ferraro, a three-term New York congresswoman, has failed to report her husband's assets and liabilities, even though she is part-owner and secretary-treasurer of his multimillion-dollar real estate development firm, P. Zaccaro Co. Inc.

She has also omitted information about her children's financial holdings, for which she is the legal trustee, and has other reported discrepancies on her ethics filings involving real estate holdings and transactions.

Other lawmakers are questioning her argument that she is legally exempt from the disclosure requirement because she has "no knowledge" of her family's financial activities and does not stand to benefit from them — now or in the future.

Several congressmen, including at least one member of the House Committee on Standards of Official Conduct, have received public complaints about Mrs. Ferraro's disclosure omissions since they were first publicized last month, it was reported yesterday by Capitol Hill sources.

Neither the committee nor the Justice Department will say whether an investigation of allegations of ethics violations by Mrs. Ferraro is under way.

Under complicated House rules, if the ethics panel does not initiate its own investigation of alleged improprieties, or if a criminal conviction is not first handed down against a lawmaker, formal complaints to the committee by the public can trigger a probe after three lawmakers have refused in writing to transmit the complaints to the panel.

Otherwise, only a member of Congress can initiate an ethics investigation.

Mrs. Ferraro said yesterday that there was no similarity between her financial disclosure requirements and those of Rep. Hansen. Questioned at a campaign news conference in Texas, she said she was sympathetic to Mr. Hansen's problems, but "the difference is that I claim an exemption and still claim that exemption and he never claimed an exemption" from reporting the financial situation of his spouse.

She said that Mr. Hansen was unwilling to disclose the contended items — a claim disputed by the Idaho Republican — and said she will be doing so, not as a member of Congress but as a candidate for the vice presidency — though she is both.

Mr. Hansen said he was never told or given the opportunity to amend his financial disclosure before his conviction, and cannot do so now without further jeopardizing himself during appeals of his felony conviction.

Mr. O'Neill declined to comment on Mrs. Ferraro's situation Tuesday. But, pressed by reporters, he said, "I don't think that in any way she has broken the law, from what I hear around here."

He said he expects Mrs. Ferraro will provide additional details on her finances. She has said she will disclose family financial information, which she did not report on her House ethics statements, in a report to the Federal Election Commission by the middle of this month.

Mr. O'Neill said there is a lot of talk by House members about changing the law to prevent the Justice Department from continuing criminal prosecution of lawmakers for financial disclosure violations. "But who will have the courage to do anything about it, I don't know," he said.

Federal Election Commission
1325 K Street, N.W.
Washington, D.C. 20463

Re: MUR 892(78)

AFFIDAVIT

JOHN A. ZACCARO, being duly sworn, deposes and says:

I am responding herein to a letter to me from William C. Oldaker, General Counsel, Federal Election Commission (the "Commission"), dated January 11, 1979, concerning contributions made by me to the Committee to Elect Geraldine Ferraro (the "Committee"), and the list of questions enclosed therewith.

Question 1(a). The source of the May 10, 1978 loan to the Committee in the amount of $25,000 was a loan taken by me from the East River Savings Bank. I signed a $25,000 demand note and, as collateral security for the loan, assigned and pledged the balance of East River Savings Bank Account No. held in the name of "Mrs. Geraldine A. Zaccaro or Mr. John A. Zaccaro." At the time of the loan, the balance in Account No. was sufficient to repay the loan in full. On September 15, 1978, funds in that account were transferred to repay the full amount of the loan plus interest thereon. That account was opened in 1971, and all of the funds deposited

therein were the personal funds of Geraldine A. Ferraro, my wife, or the undersigned. My personal funds, as referred to herein, were derived primarily from salary and commissions from my business, and those of my wife were derived primarily from salaries earned by her.

Question 1(b). The source of my August 15, 1978 loan of $20,000 to the Committee was a loan I received from the Massachusetts Mutual Life Insurance Company in the amount of $20,000. In obtaining this loan, I borrowed against several life insurance policies of that company on my life. Massachusetts Mutual issued a check in the amount of $20,000 to the order of "John A. Zaccaro," and no documents were signed by me in connection with the loan.

Question 1(c) and 1(d). The source of the funds for the August 31, 1978 loan in the amount of $25,000 and the September 5, 1978 loan in the amount of $25,000 made by me to the Committee was a loan of $50,000 which I obtained from the East River Savings Bank. I signed a demand note for $50,000 dated August 29, 1978, and, as collateral security for the loan, pledged and assigned to the bank the balance of East River Savings Bank Account No. held in the name of "Mrs. Rosina Vacca or Mr. John A. Zaccaro." Mrs. Vacca is my mother. On the date of the loan I deposited $5,665.70 into Account No. , which funds I had withdrawn the same day from East River Savings Bank Account No. held in the name of "Miss Rosina Vacca or Mr.

John A. Zaccaro." The balance of Account No. (including the $5,665.70 deposit) securing the loan was sufficient on August 29, 1978 and thereafter to repay the $50,000 loan in full. All of the funds deposited in both of the accounts were my personal funds. Account No. was opened in 1974, and Account No. was opened in April 13, 1978 with funds transferred from East River Savings Account No. held in the name of "Mrs. Rosina Vacca or Mr. John A. Zaccaro." The latter account was opened in 1974, and all of the funds deposited therein were my personal funds.

Question 1(e). The source of funds for the August 3, 1978 loan of $5,000 to the Committee was East River Savings Bank Account No. held in the name of "Mr. John A. Zaccaro, Custodian for Donna A. Zaccaro Under the Uniform Gifts to Minors Act." The funds were withdrawn from the savings account on August 2, 1978, and no documents were signed by me in connection with the withdrawal. The loan was repaid by the Committee, and $5,000 was deposited in the account on October 11, 1978. The account was opened in 1974 and the funds deposited therein were my personal funds or personal funds of my wife.

Question 1(f). The source of funds for the July 12, 1978 loans to the Committee in the amount of $10,000 was two savings accounts: $5,000 withdrawn from East River Savings Bank Account No. held in the name of "Mr. John A. Zaccaro, Custodian for Laura A. Zaccaro Under the Uniform Gifts to Minors Act," and

$5,000 withdrawn from East River Savings Bank Account No. held in the name of "Mr. John A. Zaccaro, Custodian for Laura A. Zaccaro Under the Uniform Gifts to Minors Act." Each of these accounts were opened in 1974 and all of the funds deposited therein were my personal funds or the personal funds of my wife. No documents were signed by me in connection with these withdrawals. The loans were repaid by the Committee, and $5,000 was deposited in each account on October 11, 1978. It should be noted that Account No. is now held in the name of "Mr. John A. Zaccaro, Custodian for John Zaccaro, Jr. Under the Uniform Gifts to Minors Act." This change was made subsequent to the aforementioned transactions to correct an error made by the bank when the accounts were opened. I had intended to open an account for each of my three children and the bank instead put two of the accounts in the name of Laura and none in the name of John, Jr.

I believe the circumstances surrounding the making of these loans are relevant to the Commission's consideration of this matter. Prior to the time any of those loans were made to the Committee, a meeting was held by various persons associated with the Committee and the election campaign to discuss, among other things, how the campaign would be financed. Among those in attendance at the meeting were David Blanksteen, Treasurer of the Committee, David Stein, an attorney who I was advised had formerly worked for the Federal Election Commission, and myself.

At that meeting, concern was expressed by those present that there be strict compliance with all Federal regulations concerning campaign receipts and expenditures. We were then advised by Mr. Stein that the proper method of funding the campaign in order to avoid any of the limitations imposed by Federal law was to have members of the candidate's immediate family loan the Committee the necessary funds. Relying on this advice, the loans discussed above were made to the Committee. In this regard it should be noted that the candidate herself had more than sufficient assets owned in her own name prior to becoming a candidate, and at all times thereafter, to have contributed to the Committee an amount equal to the loans made by members of her family. Accordingly, had we been properly advised as to the Federal limitations on contributions, such personal assets would have been utilized in lieu of the loans from me and our children.

On September 11, 1978, after all of the aforementioned loans had been made to the Committee, we were advised by the Federal Election Commission that loans from family members constituted contributions subject to the statutory limitation of $1,000 per person, per election. It was on that date that the letter received indicating possible violations. Upon its receipt, a telephone call was immediately made to the Commission for clarification, which advised us of the status of loans from

7 7 0 5 3 7 0 1

members of a candidate's immediate family. Thereafter, the candidate, Committee and I made every possible effort to raise funds for the Committee as soon as possible to pay back the loans from family members. As previously reported by the Committee by letter of October 5, 1978, all loans in excess of $1,000 from family members were repaid by the Committee.

As stated above, at the time the aforementioned loans were made to the Committee I believed they were in full compliance with all Federal laws and regulations. In this regard I was relying on the advice of an attorney whom I had every reason to believe was fully familiar with such Federal rules and regulations.

In view of the foregoing, I respectfully request that no action be taken against me and that this investigation be resolved as expeditiously as possible. Every effort has been made by me and the Committee since the initial notification of a possible violation to make full reports to the Commission of the status of the loans, and every possible effort was made to have them immediately repaid.

John A. Zaccaro

Subscribed and sworn to before me this 9th day of February, 1979.

Notary Public

MAXINE I. ISAACS
NOTARY ... New York
... County
... 30, 1979

Geraldine A. Ferraro
Attorney at Law

218 Lafayette Street
New York, N. Y. 10012

Exhibit 6 1212

OFFICE OF RECORDS
1978 MAY 22 AM 9 32
U.S. HOUSE OF REPRESENTATIVES

May 16, 1978

Clerk of the House of Representatives
1036 Longworth House Office Building
Washington, D.C. 20515

NY0910

Dear Sir:

Please accept this letter, in lieu of F.E.C. Form 2, as my Statement of a Candidate for Nomination or Election to Federal Office.

My full name is Geraldine A. Ferraro, my address is 22 Deepdene Road, Forest Hills, New York 11375, and I am seeking the Democratic Party nomination to run for the House of Representatives from the Ninth District of New York.

I hereby designate the Committee to Elect Geraldine Ferraro to Congress as my Principal Campaign Committee, for the 1978 primary and general election. The Committee's address is 218 Lafayette Street, New York, New York 10012.

I hereby designate the Atlantic Bank of New York of 123 William Street, New York, NY 10038 as the campaign depository to be used by myself and my principal campaign committee.

I hereby certify that the above named committee and authorized agents thereof will receive and disburse all funds in support of my candidacy in the above elections. Based upon this certification, I hereby request a waiver of my reporting responsibility.

I certify that I have examined the contents of this letter and to the best of my knowledge and belief it is true, accurate and complete.

Geraldine A. Ferraro

Geraldine A. Ferraro 5/16/78
Date

7 9 0 1 1 3 6 1 3 9 0

FEC Form 1
July 1976
Federal Election Commission
1325 K Street, N.W.
Washington, D.C. 20463

Federal Election Political Committee

Supporting any candidate(s) for federal office and anticipating contributions or expenditures in excess of $1,000 in any calendar year in support of such candidate(s).
(See Reverse Side for Instructions.)

1978 MAY 22 AM 9 31

Note: Committees authorized by a candidate to receive contributions and make expenditures in connection with more than one election must maintain separate records with respect to each election.

1(a) Name of Committee (in full) ☐ Check if name or address is changed Committee to Elect Geraldine Ferraro to Congress	2 079707
(b) Address (number and street) 218 Lafayette Street	3 Date May 16, 1978
(c) City, State and ZIP code New York, NY 10012	4 Is this an amended statement ☐ Yes ☒ No If "YES" FILL IN ONLY THOSE LINES ON WHICH THERE HAS BEEN A CHANGE

5 Check one

☒ (a) This committee has been designated as the principal campaign committee for Geraldine Ferraro (Name of Candidate)

a candidate for House of Representatives (Federal office sought) in the 1978 Primary & General Election (Year of election)

to be held in the State of New York (State in which election is held)

(THE PRINCIPAL CAMPAIGN COMMITTEE WILL FORWARD TO THE COMMISSION A COPY OF THE STATEMENT OF ORGANIZATION FOR EACH AFFILIATED COMMITTEE REQUIRED TO FILE WITH IT.)

☐ (b) This committee is supporting only one candidate, and is authorized by _____ (Name of Candidate)

to receive contributions and make expenditures with respect to the _____ Election(s) (General, Primary, Runoff, etc)

held in _____ (Year of election in State), and will file all reports and statements with the candidate's principal campaign committee, _____ (Full name of principal campaign committee)

(ATTACH A COPY OF CANDIDATE'S WRITTEN AUTHORIZATION.) (FEC FORM 2a)

☐ (c) This committee supports only one candidate _____ (Name of Candidate) but is not an authorized committee.

☐ (d) This committee supports more than one Federal candidate and is not a party committee.

☐ (e) This committee is a _____ (National, State, county, city) committee of the _____ (Democratic, Republican, etc.) Party.

6 Names of affiliated and/or connected organizations	Mailing address and ZIP code	Relationship

If the registering political committee has identified a "connected organization" above, please indicate type of organization
☐ Corporation ☐ Labor organization ☐ Membership organization ☐ Trade association ☐ Cooperative
☐ Corporation without capital stock ☐ Other (please specify)

Submit additional information on separate continuation sheets appropriately labeled and attached to this Statement of Organization. Indicate in the appropriate section above when information is continued on separate page(s).

7 0 0 1 1 3 6 1 4 0 0

POSTMARK ILLEGIBLE

1. Name of Committee (in Full): GERALDINE A. FERRARO FOR CONGRESS 1982

2. FEC Identification Number:

Address (Number and Street): 218 Lafayette Street

3. Is this Report an Amendment? ☐ YES ☒ NO

City, State and Zip Code: New York, NY 10012 ☐ Check if address is different than previously reported.

4. TYPE OF REPORT

- ☒ April 15 Quarterly Report
- ☐ July 15 Quarterly Report
- ☐ October 15 Quarterly Report
- ☐ January 31 Year End Report
- ☐ July 31 Mid Year Report (Non-election Year Only)
- ☐ Twelfth day report preceding _____ (Type of Election) election on _____ in the State of _____
- ☐ Thirtieth day report following the General Election on _____ in the State of _____
- ☐ Termination Report

This report contains activity for — ☐ Primary Election ☐ General Election ☐ Special Election ☐ Runoff Election

SUMMARY	Column A This Period	Column B Calendar Year-to-Date
5. Covering Period 1/1/82 Through 3/31/82		
6. Net Contributions (other than loans):		
(a) Total Contributions (other than loans) (from Line 11e)	$ 1,165.65	$ 1,165.65
(b) Total Contribution Refunds (from Line 20d)	$	$
(c) Net Contributions (other than loans) (Subtract Line 6b from 6a)	$ 1,165.65	$ 1,165.65
7. Net Operating Expenditures:		
(a) Total Operating Expenditures (from Line 17)	$ 1,379.97	$ 1,379.97
(b) Total Offsets to Operating Expenditures (from Line 14)	$	$
(c) Net Operating Expenditures (Subtract Line 7b from 7a)	$ 1,379.97	$ 1,379.97
8. Cash on Hand at Close of Reporting Period (from Line 27)	$ 14,081.03	
9. Debts and Obligations Owed TO the Committee (Itemize all on Schedule C or Schedule D)	$ 1,000.00	
10. Debts and Obligations Owed BY the Committee (Itemize all on Schedule C or Schedule D)	$	

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

For further information, contact:

Federal Election Commission
Toll Free [illegible]
Local [illegible]

George A. Eliopoulos
Typed or Print Name of Treasurer

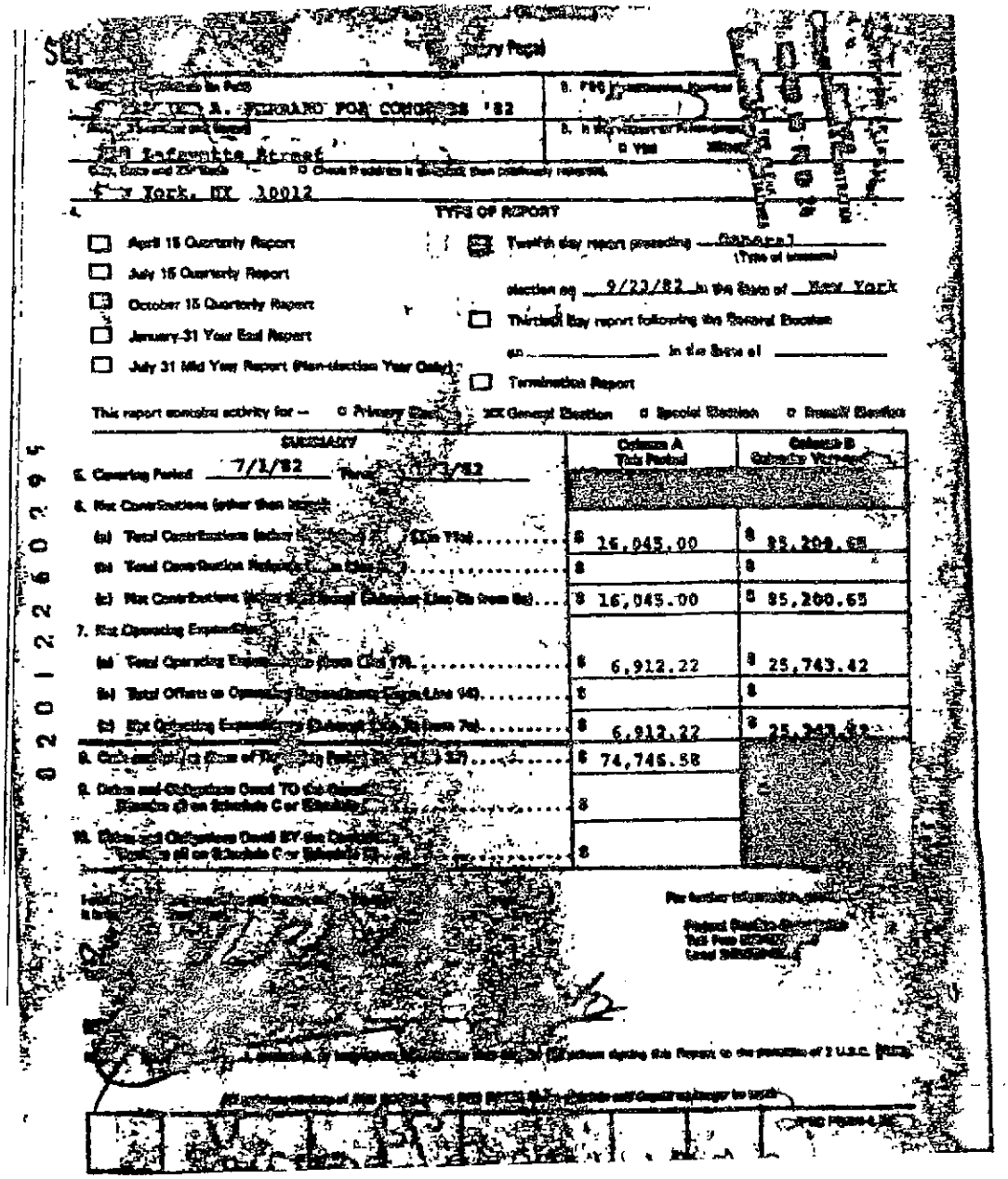
[signature]
Signature of Treasurer

3/8/82

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g.

All previous versions of FEC FORM 3 and FEC FORM 3a are obsolete and should no longer be used.

FEC Form 3 (5/82)



(Summary Page)

1. Name of Committee (in Full): [illegible] A. FERRARO FOR CONGRESS '82

2. FEC Identification Number:

3. Address (Number and Street): [illegible] Lafayette Street

3. Is this Report an Amendment? ☐ Yes ☐ No

City, State and ZIP Code: New York, NY 10012

☐ Check if address is different than previously reported.

4. TYPE OF REPORT

- ☐ April 15 Quarterly Report
- ☐ July 15 Quarterly Report
- ☐ October 15 Quarterly Report
- ☐ January 31 Year End Report
- ☐ July 31 Mid Year Report (Non-election Year Only)
- ☒ Twelfth day report preceding General (Type of Election) election on 9/23/82 in the State of New York
- ☐ Thirtieth day report following the General Election on _____ in the State of _____
- ☐ Termination Report

This report contains activity for — ☐ Primary Election ☒ General Election ☐ Special Election ☐ Runoff Election

SUMMARY	Column A This Period	Column B Calendar Year-to-Date
5. Covering Period 7/1/82 Thru 7/1/82		
6. Net Contributions (other than loans):		
(a) Total Contributions (other than loans) (Line 11a)	$ 16,045.00	$ 85,200.65
(b) Total Contribution Refunds (Line 11b)	$	$
(c) Net Contributions (other than loans) (Subtract Line 6b from 6a)	$ 16,045.00	$ 85,200.65
7. Net Operating Expenditures:		
(a) Total Operating Expenditures (from Line 17)	$ 6,912.22	$ 25,743.42
(b) Total Offsets to Operating Expenditures (from Line 14)	$	$
(c) Net Operating Expenditures (Subtract Line 7b from 7a)	$ 6,912.22	$ 25,743.42
8. Cash on Hand (Date of Thru Date Period) (Line 32)	$ 74,746.58	
9. Debts and Obligations Owed TO the Committee (Remains all on Schedule C or Schedule D)	$	
10. Debts and Obligations Owed BY the Committee (Remains all on Schedule C or Schedule D)	$	

For further information, please contact:

Federal Election Commission
Toll Free [illegible]
Local [illegible]

[illegible] Signature of Treasurer [illegible] Signature of Chairman signing this Report to the penalties of 2 U.S.C. [illegible]

[illegible]

FEC Form 4 [illegible]

0201226029 5

GERALDINE A. FERRARO FOR CONGRESS '82
218 LAFAYETTE STREET
NEW YORK, NY 10012

RECEIVED
OFFICE OF RECORDS & REGISTRATION
1982 OCT 28 AM 11:13
OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

OCT 2 1982

October 26, 1982

Office of the Clerk
U.S. House of Representatives
Longworth House Office Bldg., Rm. 1036
Washington, D.C. 20515

RE: Geraldine A. Ferraro for Congress '82
Identification No. C-093297

Gentlemen:

This is to advise you that a contribution in the amount of $1,000.00 was received from Machinists Non-Partisan Political League, 1300 Connecticut Avenue, N.W., Washington, D.C. 20036 on October 25, 1982.

Very truly yours,

John R. Zaccaro
Treasurer

JAZ:ss

8 2 0 1 2 3 5 1 8 1 7

FEC FORM 3 (3/80)

REPORT OF RECEIPTS AND DISBURSEMENTS

For An Authorized Committee

(Summary Page)

CERTIFIED
JAN 17 1983

1983 JAN 20 PM 5:46

1 Name of Committee (in Full)
GERALDINE A. FERRARO FOR CONGRESS

Address (Number and Street)
218 Lafayette Street

City State and Zip Code
New York, NY 10012

☐ Check if address is different than previously reported

4 TYPE OF REPORT

- ☐ April 15 Quarterly Report
- ☐ July 15 Quarterly Report
- ☐ October 15 Quarterly Report
- ☒ January 31 Year End Report
- ☐ July 31 Mid Year Report (Non-election Year Only)
- ☐ Termination Report

This report contains activity for — ☐ Primary Election ☒ General Election ☐ Runoff Election

SUMMARY	COLUMN A The Period	COLUMN B Calendar Year to Date
5 Covering Period 11/23/82 through 12/31/82		
6 Net Contributions (other than loans)		
(a) Total Contributions (other than loans) (From Line 11 (a))	$ 500.00	$106,[illegible].65
(b) Total Contribution Refunds (from Line 20 (d))		
(c) Net Contributions (other than loans) (subtract Line 6 (b) from 6 (a))	$ 500.00	$106,[illegible].65
7 Net Operating Expenditures		
(a) Total Operating Expenditures (from Line 17)	$2,648.91	$ 85,598.29
(b) Total Offsets to Operating Expenditures (from Line 14)	$1,361.18	$ 1,362.18
(c) Net Operating Expenditures (Subtract Line 7 (b) from 7 (a))	$1,286.73	$ 84,236.11
8 Cash on Hand at Close of Reporting Period (from Line 27)	$4,705.23	
9 Debts and Obligations Owed TO The Committee (Itemize all on Schedule C or Schedule D)		
10 Debts and Obligations Owed BY The Committee (Itemize all on Schedule C or Schedule D)		

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete.

John A. Zaccaro
Type or Print Name of Treasurer

[signature]
Signature of Treasurer

1/17/83
Date

For further information, contact:
Federal Election Commission
Toll Free 800 424-9530
Local 202 523-4068

NOTE: Submission of false erroneous or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §441g

All previous versions of FEC FORM 3 and FEC FORM 3a are obsolete and should no longer be used

FEC FORM 3 (3/80)

JAN 31 1984
CERTIFIED MAIL

REPORTS OF RECEIPTS AND DISBURSEMENTS
For Authorized Committees

(Summary Page)

ALION AREA

1 Name of Committee (in Full)
Geraldine A. Ferraro for Congress '82

Address (Number and Street)
218 Lafayette Street

City, State and Zip Code
New York, NY 10012

☐ Check if address is different than previously reported

2 FEC Identification Number
C-093297

3 Is this Report an Amendment?
☐ Yes ☒ No

094480

4 TYPE OF REPORT

- ☐ April 15 Quarterly Report
- ☐ July 15 Quarterly Report
- ☐ October 15 Quarterly Report
- ☒ January 31 Year End Report
- ☐ July 31 Mid Year Report (Non-election Year Only)
- ☐ Twelfth day report preceding ___ Election on ___ (Type of Election) in the State of ___
- ☐ Thirtieth day report following the General Election held ___ in the State of ___
- ☐ Termination Report

This report contains activity for - ☒ Primary Election ☒ General Election ☐ Special Election ☐ Runoff Election

SUMMARY	COLUMN A This Period	COLUMN B Calendar Year to Date
5 Covering Period 7/1/83 through 12/31/83		
6 Net Contributions (other than loans)		
(a) Total Contributions (other than loans) (From Line 11 (e))	2,225.00	3,025.00
(b) Total Contribution Refunds (from Line 20 (d))		
(c) Net Contributions (other than loans) (subtract Line 6 (b) from 6 (a))	2,225.00	3,025.00
7 Net Operating Expenditures		
(a) Total Operating Expenditures (from Line 17)	1,760.93	3,710.25
(b) Total Offsets to Operating Expenditures (from Line 14)		
(c) Net Operating Expenditures (Subtract Line 7 (b) from 7 (a))	1,760.93	3,710.25
8 Cash on Hand at Close of Reporting Period (From Line 27)	1,198.67	
9 Debts and Obligations Owed TO The Committee (Itemize all on Schedule C or Schedule D)		
10 Debts and Obligations Owed BY The Committee (Itemize all on Schedule C or Schedule D)		

I certify that I have examined this Report and to the best of my knowledge and belief it is true, correct and complete

John A. Zaccaro
Type or Print Name of Treasurer

Signature of Treasurer

1/24/83
Date

For further information, contact:
Federal Election Commission
Toll Free 800-424-9530
Local 202-523-4068

NOTE: Submission of false credentials or incomplete information may subject the person signing this Report to the penalties of 2 U.S.C. §437g

All previous editions of FEC FORM 3 and FEC FORM 3a are obsolete and should no longer be used

FEC FORM 3 (3/80)

Summary Page

1. Name of Committee: Geraldine A. [illegible] for Congress '82

2. Name of Committee: [illegible]

Address (Number and Street): 218 Lafayette Street

3. Name of Committee: [illegible] YES [illegible]

City, State and Zip Code: New York, NY 10012

☐ Check if address is different than previously reported.

4. TYPE OF REPORT

- [x] April 15 Quarterly Report
- ☐ July 15 Quarterly Report
- ☐ October 15 Quarterly Report
- ☐ January 31 Year End Report
- ☐ July 31 Mid Year Report (Non-election Year Only)
- ☐ Twelfth day report preceding _____ election on _____
- ☐ Thirtieth day report [illegible]
- [x] Termination Report

This report contains activity for – ☐ Primary Election ☐ General Election ☐ [illegible] ☐ [illegible]

SUMMARY		
5. Covering Period 1/1/84 through 3/31/84		
6. Net Contributions (other than loans)		
(a) Total Contributions (other than loans) (From Line 11 (a))	[illegible].720.00	$2,720.00
(b) Total Contribution Refunds (From Line 20 (a))		
(c) Net Contributions (other than loans) (Subtract Line 6 (b) from 6 (a))	2,720.00	2,720.00
7. Net Operating Expenditures		
(a) Total Operating Expenditures (From Line 17)	1,437.81	1,437.81
(b) Total Offsets to Operating Expenditures (From Line 20)		
(c) Net Operating Expenditures (Subtract Line 7 (b) from 7 (a))	1,437.81	1,437.81
8. Cash on Hand at Close of Reporting Period (From Line 27)	-0-	
9. Debts and Obligations Owed TO The Committee (Itemize all on Schedule C or Schedule D)		
10. Debts and Obligations Owed BY The Committee (Itemize all on Schedule C or Schedule D)		

I certify that I have [illegible] this Report and to the best of my knowledge and belief it is true, correct and complete.

For further information, contact: [illegible]

[illegible]

[illegible] 6/21/84

[illegible]

[illegible]

8401259093 8

108

REGULAR MAIL

APR 27 1984

STATEMENT OF ORGANIZATION

(Use reverse side for instructions)

1. (a) Name of Committee (in Full) ☐ Check if name or address is changed
Geraldine A. Ferraro for Congress 1984

(b) Address (Number and Street)
218 Lafayette Street

(c) City, State and ZIP Code
New York, NY 10012

2. Date

3. FEC Identification Number

4. Is this an amended Statement?

5. TYPE OF COMMITTEE (check one)

☒ (a) This committee is a principal campaign committee. (Complete the candidate information below.)

☐ (b) This committee is an authorized committee and is NOT a principal campaign committee. (Complete the candidate information below.)

Geraldine A. Ferraro — Democratic — House of Representatives — NY/9
Name of Candidate — Candidate Party Affiliation — Office Sought — State/District

☐ (c) This committee supports/opposes only one candidate (Name of Candidate) and is NOT an authorized committee.

☐ (d) This committee is a _____ (Principal, State or subordinate) committee of the _____ (Democratic, Republican, etc.) Party.

☐ (e) This committee is a separate segregated fund.

☐ (f) This committee supports/opposes more than one Federal candidate and is NOT a separate segregated fund nor a party committee.

6. Name of Any Connected Organization or Affiliated Committee	Mailing Address and ZIP Code	Relationship

If the reporting political committee has identified a "connected organization" above, please indicate type of organization.

☐ Corporation ☐ Corporation w/o Capital Stock ☐ Labor Organization ☐ Membership Organization ☐ Trade Association ☐ Cooperative

7. Custodian of Records: Identify by name, address (phone number – optional) and position, the person in possession of committee books and records.

Full Name	Mailing Address and ZIP Code	Title or Position
Treasurer		

8. Treasurer: List the name and address (phone number – optional) of the treasurer of the committee, and the name and address of any designated agent (e.g., assistant treasurer).

Full Name	Mailing Address and ZIP Code	Title or Position
John A. Zaccaro	218 Lafayette Street New York, NY 10012	Treasurer

9. Banks or Other Depositories: List all banks or other depositories in which the committee deposits funds, holds accounts, rents safety deposit boxes or receipts funds.

Name of Bank, Depository, etc.	Mailing Address and ZIP Code
Citibank	124-126 Bowery New York, NY 10012

I certify that I have examined this Statement and to the best of my knowledge and belief it is true, correct and complete.

John A. Zaccaro — 4/27/84
Type or Print Name of Treasurer — Date

NOTE: Submission of false, erroneous, or incomplete information may subject the person signing this Statement to the penalties of 2 U.S.C. §437g.

For further information contact: Federal Election Commission, Toll Free 800-424-9530, Local 202-523-4068

FEC FORM 1 (1/84)

84012525121

DOCUMENT EXCERPT FROM FEDERAL ELECTION COMMISSION ENFORCEMENT ACTION MUR 892.

By letter dated October 30, 1978, the committee treasurer indicated that the loans received from the candidate's family should be attributed to each individual as follows:

Loan in the name of	Date	Amount	Source
John Zaccaro, Sr.	5/10/78	$25,000	joint savings account in the name of "Mrs. Geraldine A. Zaccaro or Mr. John A. Zaccaro. Payable to either or survivor."
	8/15/78	$20,000	no explanation
	8/31/78	$25,000	no explanation
	9/5/78	$25,000	no explanation 2/
Donna A. Zaccaro	6/20/78	$ 5,000	Savings account in the name of "Geraldine A. Zaccaro custodian for Donna A. Zaccaro."
	8/13/78	$ 8,000	Savings account in the name of "John A. Zaccaro custodian for Donna A. Zaccaro" to the extent of $5,000 and "Geraldine A. Zaccaro custodian for Donna A. Zaccaro" to the extent of $3,000.
John A. Zaccaro, Jr.	6/20/78	$ 5,000	Savings account in the name of "Geraldine A. Zaccaro custodian for John A. Zaccaro, Jr."
	8/3/78	$ 3,000	
Laura A. Zaccaro	6/20/78	$ 5,000	Savings account in the name of "Geraldine A. Zaccaro custodian for Laura A. Zaccaro."
	7/12/78	$10,000	Savings account in the name of "John A. Zaccaro custodian for Laura A. Zaccaro."
	8/13/78	$ 3,000	Savings account in the name of "Geraldine A. Zaccaro custodian for Laura A. Zaccaro"

TOTAL = $134,000

2/ Although the October 30th letter only explained the May 10th contribution from John Zaccaro, Committee reports indicate the nature of the loans to be demand loans at 5 1/4% interest, unsecured, borrowed on a life insurance policy and/or transferred from bank account.

EXHIBIT E

Property Deals Helped Ferraro Pay for '78 Race

By Charles R. Babcock
Washington Post Staff Writer

Democratic vice presidential nominee Rep. Geraldine A. Ferraro (D-N.Y.) raised $100,000 in 1978 for her first congressional campaign by selling her interest in a New York building to her partner after they determined that its value had nearly doubled in the five months they had owned it, according to real estate records and attorneys for the Mondale-Ferraro campaign.

This is one of a complicated series of Ferraro transactions that are not unusual in commercial property dealings. The details show how real estate helped finance her first congressional race.

Ferraro and her partner, Manny Lerman, bought the building for $175,000 on May 1, 1978, but agreed to use a $325,000 valuation when Lerman purchased her half interest five months later, Oct. 5, 1978, the records show.

At the time Ferraro was trying to raise $130,000 to pay back loans made by her husband and children to her 1978 campaign. This occurred after the Federal Election Commission had notified her that the loans exceeded the $1,000 campaign contribution limit for individuals. The law puts no limit on what a candidate can lend to his or her own campaign.

See FINANCES, A6, Col. 1

Ferraro's Real Estate Dealings Helped Finance '78 Campaign

FINANCES, From A1

Ferraro and a Lerman partnership had each put up $25,000 cash and took out a $125,000 mortgage in May, 1978, to buy the $175,000 two-story commercial building on the corner of Centre and Grand streets in lower Manhattan. Lerman is a business associate of Ferraro's husband, John A. Zaccaro, a New York real estate executive.

The $325,000 figure used in October, 1978, was based on a review of recent sales in the area, rather than a formal appraisal, Ferraro attorneys said last week.

When Lerman bought Ferraro's share, he assumed the $125,000 mortgage and gave Ferraro a $100,000 check, records show. This gave Ferraro a 400 percent return on the $25,000 she had invested five months and five days earlier.

Lerman could not be reached for comment last week. Ferraro has designated two lawyers working for the Mondale-Ferraro campaign to answer questions on her finances.

These attorneys said the building's value was properly increased because Ferraro and Lerman got "a great deal" at $175,000 when they bought it from Norfolk Realty Corp. In addition, the attorneys said the $325,000 valuation was comparable to sales then of other area buildings—a standard method of determining the value of real estate.

"She was entitled to what they could get in the marketplace at the time," said one of the lawyers, who declined to be named. He added that all the records of the transaction could not be reviewed on short notice, but said he was certain that the matter was handled correctly and was a straight-forward real estate transaction.

Lerman also figured in raising the other $30,000 Ferraro needed to repay the disallowed $130,000 in campaign loans. A Lerman family partnership paid her $30,000 on Oct. 4, 1978, for her half interest in an unrecorded mortgage on another piece of New York property at 124-126 Bowery in lower Manhattan. Ferraro had paid $35,000 for that interest in November, 1977, Ferraro's attorneys said, and, thus, lost $5,000 on the transaction.

With the $130,000 Ferraro raised in October, 1978, she paid back the family loans. Her campaign attorney at the time emphasized that her husband and children had no interest in the properties she had sold. This attorney also said she would be required to pay a capital gains tax on some of the profit.

After an investigation of the family loans to the Ferraro campaign, the FEC fined her campaign committee and her husband a total of $750. The file that includes the agreement closing the case shows that the FEC accepted Ferraro's explanation that she had received incorrect legal advice and that she had adequate personal funds to have made the loans herself.

Ferraro announced last week that she will soon make a full financial disclosure, including details of her holdings and those of her husband and their tax returns.

Since Ferraro was nominated earlier this month, several questions have arisen about her finances and those of her husband, whose real estate firm manages more than 20 residential and commercial buildings in New York City.

Last week there were reports that a tenant in one of the buildings Zaccaro manages is an alleged pornography dealer. Zaccaro said he will investigate and oust the tenant if the reports are true.

A Lerman partnership is owner of record for the building where space is rented to the alleged pornography dealer. But Ferraro's attorneys said Zaccaro told them that he also owned a half-interest in that building at 200 Lafayette St. through a partnership with Lerman. This ownership interest is not recorded in the city's records.

In 1978, Ferraro's campaign reported that her children had given unsecured, interest-free loans to the campaign that were drawn against accounts Ferraro and her husband had set up for the children's college educations.

On Sept. 7, 1978, the FEC notified Ferraro's campaign that the loans appeared to exceed legal limits. On Sept 13, the day after Ferraro won the Democratic congressional primary, FEC analyst Laurie Castaneda wrote an internal memo saying that Ferraro had called to explain that she "was under the impression" that there was no limit on such loans. She added that the loan money had come from a joint account with her husband and from "college funds set up for her children. She was trustee of those accounts and said, therefore, she had control of that money," Castaneda wrote.

Castaneda told Ferraro that if "it was her money and that she was in control of those funds," she could amend her reports to attribute the loans to herself. Instead, Ferraro sold her interests in the Centre Street and Bowery properties.

Details of Ferraro's 1978 acquisition of the half-interest in the Centre Street building, which now houses a restaurant and machine shops, were not at first clear from the public records. Murry Kalik, Ferraro's attorney on the real estate transactions, said in telephone interview last week that a "dummy corporation," Polarob Realty Corp., had been used to buy the property.

The same day, May 1, Polarob conveyed the deed to Ferraro and a partnership called Melro Co., which included Lerman. Kalik said the dummy corporation was used to protect the owners from personal liability on the mortgage.

The members of the Melro partnership are not recorded in New York County, but Kalik and Ferraro's attorneys said last week that Lerman was a principal in Melro.

The mortgage on the Bowery property Ferraro said she sold for $30,000 in 1978 to help repay the family campaign loans is not recorded in New York County. Her attorneys said this was done to save the recording fee.

But Ferraro's attorneys last week provided documents showing that Ferraro had a 50 percent interest in that mortgage. It was bought from the National Bank of North America for $70,000 on Nov. 25, 1977, according to records. Ferraro's attorneys said she had acquired her share for $35,000, but did not have a copy of the check.

When she sold her interest in October, 1978, it was to the Melro Co., the partnership that includes Lerman.

Samuel Feldman, an attorney representing Lerman, said that Lerman bought the mortgage for his children as a gift.

After Farraro repaid her husband and children in 1978, she borrowed $40,000 from two banks, so her loans to her first congressional campaign totaled $170,000.

She used leftover money from her 1980 and 1982 congressional campaigns to pay herself back, according to FEC records. The latest 1984 filing shows that she is owed about $50,000 from the 1978 campaign.

Special correspondent John Ken[illegible] contributed to this report.

...ic
...ary, 1978
...ral Election Commission
25 K Street, N.W.
...ington, D.C. 20463

NOV. 28 – Dec. 31, 1978

DEBTS AND OBLIGATIONS

Supporting Line Numbers 12 and 13 of FEC FORM 3

(Indicate Primary or General Election Approach Entry)

Page 1 of 1 for

Line Number

Use Separate Schedules for each numbered line

Name of Candidate and Committee in Full: COMMITTEE TO ELECT GERALDINE A FERRARO

Full Name, Mailing Address and ZIP Code of Debtor or Creditor	Date (month, day, year)	Amount of Original Debt, Contract, Agreement or Promise	Cumulative Payment To Date	Outstanding Balance at Close of This Period
GERALDINE A FERRARO 26 DEEPDALE RD. FOREST HILLS N.Y 11375 ☐ Primary ☑ General ☐ Other		$	$	$ 170,000.00

NATURE OF OBLIGATION (Details of Debt) SOURCE OF FUNDS

1) 12/5/78 – SALE IN INTEREST IN PROPERTY LOCATED AT 221 CENTER ST NYC — 100,000.
2) 12/6/78 – SALE OF 1/4 INTEREST IN MORTGAGE ON PROPERTY LOCATED AT 114-116 BOWERY NYC — 30,000.
3) LOAN FROM EAST RIVER SAVINGS BANK. 12/78 7 1/2% INTEREST (ON PASSBOOK) — 25,000
4) LOAN FROM FIRST-LOMBARD BANK 12/78 8½% WIFE — 15,000

Full Name, Mailing Address and ZIP Code of Debtor or Creditor	Date (month, day, year)	Amount of Original Debt, Contract, Agreement or Promise	Cumulative Payment To Date	Outstanding Balance at Close of This Period
☐ Primary ☐ General ☐ Other		$	$	$

NATURE OF OBLIGATION (Details of Debt):

Full Name, Mailing Address and ZIP Code of Debtor or Creditor	Date (month, day, year)	Amount of Original Debt, Contract, Agreement or Promise	Cumulative Payment To Date	Outstanding Balance at Close of This Period
☐ Primary ☐ General ☐ Other		$	$	$

NATURE OF OBLIGATION (Details of Debt)

SUBTOTALS this period this page (optional)	$	$	$
TOTAL this period (last page this line number only)	$	$	$

Carry outstanding balance only to appropriate line of summary

EXHIBIT G

APPENDIX E

RULE 9. (a) A complaint submitted to the Committee under clause 4(e)(2)(B) of Rule X of the Rules of the House of Representatives shall be in writing and under oath, setting forth in simple, concise, and direct statements—

(1) the name and legal address of the party filing the complaint (hereafter referred to as the "complaint");

(2) the name and position or title of the Member, officer, or employee of the House of Representatives alleged to be in violation of the Code of Official Conduct or a law, rule, regulation, or other standard of conduct;

(3) the nature of the alleged violation, including, if possible, the specific section of the Code of Official Conduct or law, rule, regulation, or other standard of conduct alleged to have been violated; and

(4) the facts alleged to give rise to the violation. When facts are alleged upon the information and belief of the complainant, the complaint shall so state and set forth the basis for such information and belief.

(b) All documents in the possession of the complainant that are relevant to and in support of the allegations shall be appended to the complaint.

(c) A complaint by a Member of the House of Representatives may be transmitted directly to the Committee. A complaint by an individual not a Member of the House may be transmitted through a Member who agrees, in writing, to accept it for that purpose. If a complaint by an individual not a Member of the House is submitted to three Members of the House who refuse, in writing, to transmit the complaint to the Committee, the complainant may transmit the complaint directly to the Committee, provided an affidavit is attached stating, under oath, the names of the Members to whom the complaint was submitted and by whom it was rejected in writing.

APPENDIX F

BEFORE THE

COMMITTEE ON STANDARDS OF OFFICIAL CONDUCT

OF THE

UNITED STATES HOUSE OF REPRESENTATIVES

IN THE MATTER OF A

COMPLAINT BY THE WASHINGTON LEGAL FOUNDATION

AGAINST REPRESENTATIVE GERALDINE A. FERRARO

SUPPLEMENTAL EVIDENCE IN
SUPPORT OF COMPLAINT

INTRODUCTION

On August 7, 1984, the Washington Legal Foundation (WLF or Complainant) lodged a formal legal complaint including Exhibits A-G with this Committee against Congresswoman Ferraro alleging violations by her of the Ethics in Government Act (EIGA) in the filing of her disclosure reports for each year from 1978-1983. The principal violations of the EIGA are three: (1) her failure to list her husband's assets, liabilities and transactions during the reporting periods; (2) her failure to list her children's assets, liabilities and transactions; and (3) misreporting or failing to report fully her own assets, liabilities, and transactions, as well as other required information such as income.

On August 20 and 21, 1984, Congresswoman Ferraro publicly released certain financial and other information including her and her husband's income tax returns from 1978 to 1983. The information released not only confirms some of the particular charges made by WLF, but also raises additional violations of EIGA such as her failure to report approximately $60,000 she received as income in 1978 from the sale of JEB Realty.

It should be first noted that despite her public statements that full disclosure has been made, Congresswoman Ferraro has yet to disclose her husband's holdings, liabilities, and transactions for the years 1978-1982 as required by EIGA. The EIGA does not require disclosure of income tax returns and such information is of little or no use in determining the information required by law, i.e., her and her husband's assets, holdings, and liabilities*/

The additional evidence provided herein is not to be construed as constituting another complaint against Congresswoman Ferraro but only as additional and supplemental evidence in support of WLF's initial complaint in order to assist the committee in its investigation.

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*/ The financial disclosure report filed by Congresswoman Ferraro on August 20, 1984 with the Federal Election Commission only listed the assets, liabilities, and transactions of her spouse from 1983. Wholly lacking is any such information for 1978-1982 as required by law. Such information may also help to explain how she and her husband attained a net worth of $3.8 million while reporting a combined taxable income for 1974, 1975, 1976, and 1977 to be only $29,000 on the average for each year. See 1978 Schedule G attached hereto as Exhibit H.

Inasmuch as Congresswoman Ferraro has not publicly proffered any reasons justifying her failure to report the substantial financial holdings of her dependent children from 1978-1982, Complainant will focus this supplemental filing on her failure to report her husband's assets, liabilities, and transactions, as well as the misreporting of her own financial information.

I. FAILURE OF CONGRESSWOMAN FERRARO TO DISCLOSE HER SPOUSE'S ASSETS, LIABILITIES AND TRANSACTIONS

As originally charged by WLF, Congresswoman Ferraro has failed to disclose her husband's assets, liabilities and transactions for the years 1978-1983. WLF has charged that she is not entitled to be exempted from reporting her husband's financial information since she does not meet the three criteria under 2 U.S.C. §702(d)(1)(D), i.e. (1) that she has "no knowledge" of the items; (2) that such items were not derived from her income, assets, or activities, and (3) that she derives, nor expects to derive any benefit from them.

None of the information provided by Congresswoman Ferraro since the filing of WLF's complaint or public statements made by her or her agents entitles her to the spousal exemption. If anything, WLF's charges have been further corroborated, and in some cases established conclusively.

Congresswoman Ferraro has repeatedly claimed in public that she is entitled to the exemption, stating that she has

consistently "checked the box" on her disclosure forms certifying to the applicability of the three criteria. The principal justification for her position is that she and her husband have separate financial lives as evidenced by their filing of separate tax returns since 1979.

This purported reason is faulty for a number of reasons. In the first place, the filing of separate tax returns is irrelevant in determining whether the reporting individual meets the three statutory criteria. Rep. Ferraro has benefited or expects to benefit from her husband's assets, regardless of the filing of separate returns. She has specific knowledge of her husband's assets that she has failed to report, such as joint bank accounts, her husband's ownership of two-thirds of P. Zaccaro Company, Inc.,*/ and his repurchase of her interest in the 231 Centre Street property after she had sold it in 1978 to repay the illegal loans from her husband and children's savings accounts to her campaign.**/

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*/ While it appears that Ferraro owns one share and her husband owns two shares of P. Zaccaro Co., Inc., she and her husband certified under penalties of perjury in August 1983 before the State of New York Insurance Department that she and her husband owned only one share each. See Exhibit I.

**/ Even assuming that the filing of separate returns has some relevance in determining the spousal exemption, which it clearly does not, Congresswoman Ferraro filed a joint return with her husband in 1978, and by her own standard, is therefore not entitled to the spousal exemption for that year.

Further, on August 21, 1984, Congresswoman Ferraro seemed to contradict her repeated insistence that she felt sure that she was entitled to the spousal exemption since 1978. When asked by a reporter at her August 21, 1984 press conference held in New York City about the legitimacy of her claimed exemption, Congresswoman Ferraro, in a candid and revealing admission, stated:

> REP. FERRARO..."When I read that exemption, and I did it, believe it or not, as recently as last May when I filed on it [i.e. May 1984 for calendar year 1983], I said [to my husband], "Honey, you have to file disclosure." And he said, "No," he said, "take a look at the exemption." And I did. The exemptions talk about assets and liabilities. I read that as meaning do I get any income from his firm that I'm gonna have to address. Do I own any of that business...." [emphasis added]

This admission is remarkable in several respects. First, it belies her prior insistence that she felt that she was entitled to the spousal exemption every year since 1978. If Rep. Ferraro was so sure she was entitled to the exemption all these years, why was she approaching her husband as late as May 1984 telling him "you have to file disclosure" of his assets, liabilities and transactions? Did she have similar conversations with her husband in prior years expressing doubt about her entitlement to the spousal exemption?

Secondly, Rep. Ferraro's statement indicates that her husband prevailed upon her not to file or disclose his financial information. It is most revealing that her

husband, the non-lawyer, is telling his wife, the lawyer and the Congresswoman that she is misreading the law and that his assets need not be disclosed.

Thirdly, her contention that she construed "assets and liabilities" to mean "income" is implausible for any experienced legislator and attorney. But even so, the answers to her rhetorical questions on the matter undercut her own position. Ferraro stated, "I read [the exemption] as meaning do I get any income from his firm that I'm gonna have to address. Do I own any of that business...." The answers to both of those questions is "yes," whereas a negative response would imply that she felt she was entitled to the exemption. Thus, even by her own reckoning, Rep. Ferraro could only conclude that she was not entitled to take the exemption.

For the reasons stated herein and in WLF's original complaint, it is clear that Congresswoman Ferraro was not entitled to the spousal exemption and that she herself recognized her ineligibility to such exemption as late as May 1984.

II. CONGRESSWOMAN FERRARO MISREPORTED OR FAILED TO REPORT FULLY THE REQUIRED INFORMATION OF HER OWN FINANCES

Besides the continued failure to disclose her husband's assets, liabilities, and transactions, WLF's complaint charged that Congresswoman Ferraro violated the Ethics in

Government Act by not fully reporting her own finances. Indeed, information released by Ferraro confirms the validity of WLF's charge that Ferraro under-reported the capital gain on the sale of the 231 Centre Street property.*/ The capital gain of $68,439 on the Centre Street property was originally reported on her 1978 income tax return as being only $6,189. She blamed the error on her accountant and paid the back taxes. However, a month after filing her original 1978 tax return, Ferraro filed her 1978 ethics disclosure report listing the gain to be between $15,000 and $50,000 which is more than what she had reported to the IRS but still less than the true amount.

A major item entirely omitted from her 1978 disclosure report under the income category was the capital gain of $58,646 she received on the sale of JEB Realty in 1978. The original Schedule D of her 1978 IRS return showed a capital gain of $58,646 attributed to her as the wife by the

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*/ This property was sold to help repay the illegal loans from her husband for her 1978 campaign. At her August 21, 1984 news conference, a reporter asked why she would invest $25,000 of her money for the property a few days before she formally announced her candidacy for a race that eventually cost approximately $250,000. She responded that she did not think at the time that the race would be so expensive since prior races in Queens, N.Y. were not that expensive. However, an article in the New York Times Magazine, October 19, 1980 at 31 stated that the race cost $252,000, "only $2,000 more than she had estimated." Id.

notation "(W)." See Exhibit J-1.*/ That she was an owner of JEB Realty is further confirmed by her reporting receiving $876 as interest income in 1978 from JEB Realty on her IRS Form 13. See Exhibit J-3. Thus, this is a triple violation since she failed to disclose as income the capital gain on the sale of JEB Realty, the interest she received from JEB Realty, as well as the transaction itself, i.e., the sale of JEB Realty.

Another item missing from her report which was required to be disclosed was her income from P. Zaccaro Co., Inc. For example, she reported in her 1981 income tax return that she received income of $2,962 from the P. Zaccaro Co., Inc. but failed to disclose that fact on her 1981 EIGA disclosure report.

Ferraro also failed to list as an asset the amounts owed to her by her campaign committee since 1978 which ranged from $170,000 in 1978 to approximately $50,000 today.

She also failed to disclose as holdings her ownership of four lots on Fire Island, New York held solely in her name and valued by her in her report filed with the FEC to be in the $100,000 to $250,000 range. While personal residences need not be disclosed, these four lots appear to be investment properties instead and thus should have been reported.

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*/ The amended 1978 return filed on August 19, 1984 shows the gain on the sale of JEB Realty to be $61,259 instead of the earlier reported $58,646. See Exhibit J-2.

As for disclosing her positions as an officer in P. Zacarro Co., Inc., she reported in her Congressional reports for 1981, 1982, and 1983 that she was "Secretary and Treasurer." However, in the disclosure report filed with the FEC, it appears that she never was the Secretary or Treasurer of the Company, but rather was a Director since May 1971 and Vice President since November 1973. See Exhibit K. She either was the Secretary and Treasurer or she was a Director and Vice-President. These offices are clearly distinct from one another and there can be no excuse for her misreporting such basic and ascertainable information.

In addition, she failed altogether to list her positions with at least eight other corporations or organizations for the respective reporting periods. For example, she failed to disclose in her 1978, 1979, and 1980 disclosure reports that she was a director of the Freann Realty Corporation which was dissolved in 1980. See N.Y. Times Aug. 16, 1984, at B11, col. 3. She also failed to disclose her position in other organizations such as the Pension Rights Center. See Exhibit K. The law requires all such positions to be disclosed, including those of "any nonprofit organization ... or any educational or other institution."

CONCLUSION

For all the foregoing reasons and those stated in WLF's complaint and Exhibits, the Washington Legal Foundation

submits that since 1978, there have been and continue to be numerous and substantial violations of the Ethics in Government Act by Representative Ferraro. Accordingly, it is in the public interest that this Committee take prompt action to investigate these apparent violations and to impose appropriate sanctions.

Respectfully submitted,

Daniel J. Popeo

DANIEL J. POPEO
General Counsel

Paul D. Kamenar

PAUL D. KAMENAR
Executive Legal Director

September 11, 1984

WASHINGTON LEGAL FOUNDATION
1705 N Street, N.W.
Washington, D.C. 20036
(202) 857-0240

Subscribed and sworn to before me this 11th day of September, 1984.

Patricia M. Evans

NOTARY PUBLIC

My Commission Expires December 14, 1986

1040) ▶ See instructions on pages 3 and 4. 1978
Department of the Treasury ▶ Attach to Form 1040.
Internal Revenue Service

Name(s) as shown on Form 1040 | Your social security number
JOHN A AND GERALDINE PACCARD

Base Period Income and Adjustments	(a) 1st preceding base period year 1977	(b) 2d preceding base period year 1976	(c) 3rd preceding base period year 1975	(d) 4th preceding base period year 1974
1 Enter amount from: Form 1040 (1977)—line 34 Form 1040A (1977)—line 10	42,548.			
2 Multiply $750 by the total number of exemptions claimed in 1977	4,500.			
3 Taxable income (subtract line 2 from line 1). If less than zero, enter zero (see instructions)	38,048.	25,215.	21,508.	31,060.
4 Income earned outside of the United States or within U.S. possessions and excluded under sections 911 and 931				
5 If you checked, on your 1978 Form 1040, box (2 or 5 enter $3,200; 1 or 4 enter $2,200; 3 enter $1,600)		3,200.	3,200.	3,200.
6 Base period income (add lines 3, 4 and 5)	38,048.	28,415.	24,708.	34,260.

Computation of Averageable Income

7 Taxable income for 1978 from Schedule TC (Form 1040), Part I, line 3	7	86,581.	
8 Certain amounts received by owner-employees subject to a penalty under section 72(m)(5)	8		
9 Subtract line 8 from line 7	9	86,581.	
10 Excess community income	10		
11 Adjusted taxable income (subtract line 10 from line 9). If less than zero, enter zero			11 86,581.
12 Add columns (a) through (d), line 6, and enter here	12	125,431.	
13 Enter 30% of line 12			13 37,629.
14 Averageable income (subtract line 13 from line 11)			14 48,952.

Do not complete rest of form if line 14 is $3,000 or less. You do not qualify for income averaging. G

Computation of Tax

15 Amount from line 13			15 37,629.
16 20% of line 14			16 9,790.
17 Total (add lines 15 and 16)			17 47,419.
18 Excess community income from line 10			18
19 Total (add lines 17 and 18)			19 47,419.
20 Tax on amount on line 19*			20 14,170.
21 Tax on amount on line 17*	21	14,170.	
22 Tax on amount on line 15*	22	9,680.	
23 Subtract line 22 from line 21	23	4,490.	
24 Multiply the amount on line 23 by 4			24 17,960.
Note: If no entry was made on line 8 above, skip lines 25 through 27 and go to line 28.			
25 Tax on amount on line 7*	25		
26 Tax on amount on line 9*	26		
27 Subtract line 26 from line 25			27
28 Tax (add lines 20, 24, and 27). Enter here and on Schedule TC (Form 1040), Part I, line 4 and check Schedule G box. Then go to Schedule TC (Form 1040), Part I, line 5			28 32,130.

*Caution: Use Tax Rate Schedule X, Y or Z from the Form 1040 instructions to figure your tax on lines 20, 21, 22, 25 and 26. Do not use tax tables.

Page 2 of Schedule G — DOES APPLY ☐ DOES NOT APPLY ☐

DUPLICATE

EXH. H

License refused $60.00 License issued NOV 1 1983

ZACCARO P CO INC
216 LAFAYETTE ST
NEW YORK NY 10012

License No 136495

ZACCAR136495C

ZACCARO JOHN A P
ZACCARO GERALDINE A VP

RENEWAL NOVEMBER 1, 1983 OCTOBER 31, 1985

If a corporation or partnership desires to designate an ADDITIONAL OFFICER, DIRECTOR OR MEMBER to act on its behalf, or if a REPLACEMENT of an active officer, director or member is contemplated, the proper form for use in applying for the requisite license SHOULD BE REQUESTED AT ONCE. The name and address of the proposed sub-licensee should be furnished.

FORM 907 D

See enclosed circular letter for information regarding correct amount of fee

STATE OF NEW YORK

Insurance Department

RECEIVED N.Y. STATE INS. DEPT. AUG 5 1983 ALBANY, N.Y.

APPLICATION FOR BROKER'S LICENSE

To the Superintendent of Insurance of the State of New York:

The UNDERSIGNED CORPORATION, being the holder of a license to act as broker, hereby applies for a like license for the period indicated above, and for that purpose submits the following statements and answers to the questions contained in this application:

1. Name of applicant P. Zaccaro Co., Inc.
(Print or typewrite corporate name in full)

2. Principal insurance business address 216 Lafayette Street
(Street and number)
New York (City or village) NY (County) NY (State) 10012 (Zip Code)
(If principal business address is changed, notify the Insurance Department in writing immediately)

3. Give name *in full*, title of office and residence of *each* of applicant's officers and directors.

Name	Title of Office	Residence Address
John A. Zaccaro	President	22 Deepdene Rd., Forest Hills New York, 11375
Geraldine A. Zaccaro	Vice President	22 Deepdene Rd., Forest Hills New York, 11375

(Advise immediately, in writing, of any change in officers or directors)

4. Give names *in full* of all officers and directors of applicant who desire to be named as sub-licensees (active officers and directors) in the license applied for herein.*
John A. Zaccaro
Geraldine A. Zaccaro

*If more than one officer or director is named, an additional fee for each such additional officer or director must be paid.)

5. Give names in full and addresses of all stockholders of record of applicant-corporation and total number of shares owned by each.

Name	Address	Number of Shares Owned
John A. Zaccaro	22 Deepdene Rd., Forest Hills	1
Geraldine A. Zaccaro	22 Deepdene Rd., Forest Hills	1

(If additional space is required, a separate sheet may be attached)

If any of such shares of stock is held by such stockholders in any capacity other than as beneficial owner, state name and address of each beneficial owner of such stock together with number of shares so held.

(If additional space is required, a separate sheet may be attached)

6. Give each line of business in which each stockholder is engaged, except where there are more than fifty stockholders, give the name, address, percentage of stock held and the business in which each of the ten largest stockholders is engaged.
John A. Zaccaro Real Estate & Insurance
Geraldine A. Zaccaro Attorney

(If additional space is required, a separate sheet may be attached)

EXH. I

*7. Since execution and filing of its last application, has applicant, or any of its officers or directors, or any partnership or corporation, with which they are, or were formerly, connected, during their connection therewith, been charged with the violation of any law or been charged by any governmental agency or authority or others with irregularities of any nature? ..... No (Yes or No)

*8. Since execution and filing of its last application, has applicant, or any of its officers or directors, or any partnership or corporation, with which they are, or were formerly, connected, during their connection therewith, been refused a license or had an existing one suspended or revoked, or been fined by any governmental agency or authority? ..... No (Yes or No)

9. Since execution and filing of its last application, have any of applicant's officers or directors been arrested, or indicted for and/or convicted of any crime or offense other than traffic violations? ..... No (Yes or No)

Full particulars of each case must be given and, if disposed of, attach certificate from the clerk of the court in which each case was tried, showing offense with which officer or director was charged and disposition made thereof. .....

*10. Since execution and filing of its last application, has applicant, or any of its officers or directors, either by sharing commissions or in any manner whatsoever, paid or allowed, or offered to pay or allow, an insured or an employee of an insured, any rebate? ..... No (Yes or No)

*11. Since execution and filing of its last application, have more than 10% of the aggregate net commissions received by applicant-corporation resulted from insurance on the property and risks of the stockholders of applicant-corporation and their respective spouses, and of any affiliated and subsidiary corporations of applicant-corporation, and of any subsidiary and affiliated corporations of a corporation owning any interest in applicant-corporation, and of any firm or association and the members thereof and their respective spouses which either individually or collectively own more than 50% of the stock of applicant-corporation, and of any corporation of which such firm or association and its members and their respective spouses, either individually or in the aggregate, own more than 50% of the stock, and of any affiliated or subsidiary corporation of such corporation? ..... No (Yes or No)

12. Does or will applicant keep all premium monies separate from other funds? ..... No (Yes or No)

IF ANSWER IS "NO":

(a) Does or will applicant make immediate remittance of collections to insurers? ..... Yes (Yes or No)

OR

(b) Does or will applicant have written consent from each and every insurer with which it places business to mingle insurance funds with other funds? ..... No (Yes or No)

(If answer to "(b)" is "YES," such consents must be kept on file and available for inspection by the Insurance Department, upon request.)

13. Since execution and filing of its last application, has applicant negotiated or placed insurance on any risk located in New York State in an unauthorized insurer except through a licensed excess line broker? ..... No (Yes or No)

14. Since execution and filing of its last application, has applicant referred to or placed any line or insurance on any risk located in New York State in an unauthorized insurer with an excess line broker? ..... No (Yes or No)

If "Yes," give names and addresses of excess line brokers.

Name	Address

*If answer is "Yes," to questions 7, 8, 10 and 11, give full particulars in an affidavit and enclose with this application.

Under the penalties of perjury (I) or (We) affirm that the statements made in the foregoing application are true and hereby subscribe thereto.

This application must be signed here in full by *ALL* of the officers and directors of applicant named in the answer to question 4 above.

P. Zaccaro Co., Inc.
(Name of Corporation)

By [signature]
(Signature of officer or director in full)

[signature]
(Signature of officer or director in full)

.....
(Signature of officer or director in full)

.....
(Signature of officer or director in full)

.....
(Signature of officer or director in full)

Dated August 2, 1983 Telephone No. 212-226-1212

Make Check Payable to Superintendent of Insurance

Form 1040) Department of the Treasury Internal Revenue Service

Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.)
▶ Attach to Form 1040. ▶ See Instructions for Schedule D (Form 1040.)

1978

Name(s) as shown on Form 1040: JOHN A & GERALDINE ZAPICARO

Your social security number:

Part I Short-term Capital Gains and Losses—Assets Held One Year or Less **D**

a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price less expense of sale	e. Cost or other basis, as adjusted (see instructions page 19)	f. Gain or (loss) from all sales during entire tax year (d less e)	g. Enter gain or (loss) from sales after 10/31/78
1						
NO. HALF INTEREST — 1/4 GRAND						
VII-35 CENTER ST	5-1-78	10-5-78	96500	90311	6189	(W)
[illegible] - VIII GRAND ST	1977	10-5-78	30000	35000	(5000)	(W)
[illegible] - VII Hester St. N/C		5-9-78		2500	(2500)	(H)
DO 1ST GRAND CO						

2 Enter your share of net short-term gain or (loss) from partnerships and fiduciaries	2		
3 Enter net gain or (loss), combine lines 1 and 2	3	(1311)	
4 Short-term capital loss carryover attributable to years beginning after 1969 (see instructions page 19)	4	( )	
5 Net short-term gain or (loss), combine lines 3 and 4, column (f)	5	(1311)	

Part II Long-term Capital Gains and Losses—Assets Held More Than One Year

6						
JEB REALTY (FINAL LIQUIDATION)					58646	(W)
16 E 9th ST	10-16-74	8-21-78	65009	38345	26664	(H)

7 Capital gain distributions	7		
8 Enter gain, if applicable, from Form 4797, line 6(a)(1) (see instructions page 19)	8		
9 Enter your share of net long-term gain or (loss) from partnerships and fiduciaries	9		
10 Enter your share of net long-term gain from small business corporations (Subchapter S)	10		
11 Net gain or (loss), combine lines 6 through 10	11	85310	
12 Long-term capital loss carryover attributable to years beginning after 1969 (see instructions page 19)	12	( )	
13 Net long-term gain or (loss), combine lines 11 and 12, column (f)	13	85310	

NOTE: *If you have capital loss carryovers from years beginning before 1970, do not complete Parts III, IV, or VI. See Form 4798 instead.*

Part III Computation of Capital Gain Deduction
(Complete this part only if line 14 shows a gain)

14 Combine lines 5 and 13, column (f), and enter here. If result is zero or a loss, do not complete the rest of this part. Instead skip to Part IV, line 24 on page 2	14	83999
15 Enter line 13, column (f) or line 14, whichever is smaller. If zero or a loss, enter zero and skip to line 23	15	83999
16 If line 11, column (g) is a gain, combine lines 3 and 11, column (g), and enter here. If this line or line 11, column (g) shows a loss or zero, enter a zero and skip to line 20	16	0
17 Enter line 11, column (g) or line 16, whichever is smaller	17	0
18 Enter line 15 or line 17, whichever is smaller	18	0
19 Enter 60% of amount on line 18	19	0
20 Subtract line 18 from line 15	20	83999
21 Enter 50% of amount on line 20	21	42000
22 Add line 19 and line 21. This is your capital gain deduction	22	42000
23 Subtract line 22 from line 14. Enter this amount on Form 1040, line 14	23	41999

EXH. J-1

SCHEDULE D (Form 1040)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

(Examples of property to be reported on this Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.)

▶ Attach to Form 1040. ▶ See Instructions for Schedule D (Form 1040.)

1978

Name(s) as shown on Form 1040

John A. and Geraldine Zaccaro

Your social security number

Part I Short-term Capital Gains and Losses—Assets Held One Year or Less

D

a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price less expense of sale	e. Cost or other basis, as adjusted (see instructions page 19)	f. Gain or (loss) from all sales during entire tax year (col. (d) less (e))	g. Enter gain or (loss) from sales after 10/31/78
1 one half interest-						
231-350CenterStreet	5-1-78	10-5-78	158,750	90,311	68,439	
Mortgage-230Grand	1977	10-5-78	30,000	35,000	(5,000)	
option Hester St.		5-9-78		2,500	(2,500)	
NYC						

2 Enter your share of net short-term gain or (loss) from partnerships and fiduciaries	2		
3 Enter net gain or (loss), combine lines 1 and 2	3	60,939	
4 Short-term capital loss carryover attributable to years beginning after 1969 (see instructions page 19)	4	( )	
5 Net short-term gain or (loss), combine lines 3 and 4, column (f)	5	60,939	

Part II Long-term Capital Gains and Losses—Assets Held More Than One Year

6 JEB Realty (final liquidation)					61,259		
16 E. 92nd St.	12-28-74	8-21-78	65,009	38,345	26,664		

7 Capital gain distributions	7		
8 Enter gain, if applicable, from Form 4797, line 6(a)(1) (see instructions page 19)	8		
9 Enter your share of net long-term gain or (loss) from partnerships and fiduciaries	9		
10 Enter your share of net long-term gain from small business corporations (Subchapter S)	10		
11 Net gain or (loss), combine lines 6 through 10	11	87,923	
12 Long-term capital loss carryover attributable to years beginning after 1969 (see instructions page 19)	12	( )	
13 Net long-term gain or (loss), combine lines 11 and 12, column (f)	13	87,923	

NOTE: *If you have capital loss carryovers from years beginning before 1970, do not complete Parts III, IV, or VI. See Form 4798 instead.*

Part III Computation of Capital Gain Deduction

(Complete this part only if line 14 shows a gain)

14 Combine lines 5 and 13, column (f), and enter here. If result is zero or a loss, do not complete the rest of this part. Instead skip to Part IV, line 24 on page 2	14	148,862
15 Enter line 13, column (f) or line 14, whichever is smaller. If zero or a loss, enter zero and skip to line 23	15	87,923
16 If line 11, column (g) is a gain, combine lines 3 and 11, column (g), and enter here. If this line or line 11, column (g) shows a loss or zero, enter a zero and skip to line 20	16	
17 Enter line 11, column (g) or line 16, whichever is smaller	17	
18 Enter line 15 or line 17, whichever is smaller	18	
19 Enter 60% of amount on line 18	19	
20 Subtract line 18 from line 15	20	87,923
21 Enter 50% of amount on line 20	21	43,961
22 Add line 19 and line 21. This is your capital gain deduction	22	43,962
23 Subtract line 22 from line 14. Enter this amount on Form 1040, line 14	23	104,900

EXH. J-2

CONTINUE TO COMPLETE PAGE 2

FORM 13 – DIVIDEND INCOME – 1978

JOHN A & GERALDINE ZACCARO P 11706

13	SCHEDULE 5 – DIVIDEND INCOME *IF SCHEDULE D IS NOT USED THE COMPUTER WILL CALCULATE 50% CAP GAIN DIST AS MISC INCOME	H/W OR J	QUALIFYING	CAP GAIN DISTRIBUTIONS	NONTAXABLE	NON QUALIFYING	PA STATE AMOUNT

RECAP TOTALS ONLY								
	TAXPAYER		TOTAL – TAXPAYER	11	12	13	14	23
	SPOUSE		TOTAL – SPOUSE	15	16	17	18	24
	JOINT							
	GROSS DIV.		TOTAL – JOINT INC.	19	20	21	22	25

FOR PTS USE ONLY 99

FORM 14 – INTEREST INCOME – 1978

14	SCHEDULE 6 – INTEREST INCOME	H/W OR J	FEDERAL AMOUNT	STATE MODIFICATION
	BANK OF BABYLON	J	14	
	NEW ENGLAND MUTUAL	H	34	
	EAST RIVER SAV	J	1238	
	RIDGEWOOD SAV	W	449	
	JEB REALTY	W	876	
	EAST RIVER SAV	H	749	
	SALTAIRE	H	11	

	TAXPAYER	11	804	12
	SPOUSE	13	2025	14
	JOINT INC	15	1252	16

FORFEITED INTEREST PENALTY FOR PREMATURE WITHDRAWAL

TAXPAYER		SPOUSE	
17		18	

FOREIGN ACCOUNTS AND FOREIGN TRUSTS

ENTER DIGIT 1 IF THE TAXPAYER(S) HAD A FOREIGN BANK ACCOUNT, ETC., DURING THE TAXABLE YEAR IF YES, SEE PAGE 3 OF IRS INSTRUCTIONS IF LEFT BLANK THE COMPUTER WILL INDICATE A NO ANSWER. 20

ENTER DIGIT 1 IF THE TAXPAYER(S) WERE GRANTORS OR TRANSFERORS OF A FOREIGN TRUST DURING THE TAXABLE YEAR IF YES ATTACH FORM 3520, ETC. TO THE RETURN IF LEFT BLANK THE COMPUTER WILL INDICATE A NO ANSWER. 21

STATE MODIFICATION OF INTEREST INCOME

ENTER STATE NONTAXABLE PORTION OF FEDERAL INTEREST INCOME IN THE STATE MODIFICATION COLUMN AS A NEGATIVE ( )

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FOR PTS USE ONLY 99

FORM 13 – COPYRIGHT 1978 PROGRAMMED TAX SYSTEMS INC

EXH. J-3

Name and Address of Organization	Type of Organization	Position Held	From	To
P. Zaccaro Co, Inc. 218 Lafayette St. N.Y., N.Y. 10012	Real estate management	Director Vice President	May 1971 Nov. 1973	Present Present
Marymount Manhattan College 221 East Seventy First Street N.Y., N.Y. 10021	Educational	Board of Trustees	Mar. 1984	Present
Merchant Marine Board of Visitors Maritime Administration U.S. Merchant Marine Academy Kings Point, N.Y. 11024	Educational	Board of Visitors	Feb. 1981	Present
The Pension Rights Center 1346 Connecticut Avenue, N.W. Washington, D.C. 20036	Educational	Board of Directors	Nov. 1983	Present
League of Italian Americans for the Arts P.O. Box 357 Great Neck, N.Y. 11021	Cultural	Advisory Committee	May, 1982	Present
National Italian American Foundation 666 11th Street, N.W. Suite 800 Washington, D.C. 20001-4596	Cultural	Board of Directors	May, 1983	Present
Institute for Art and Urban Resources 46-01 21st Street Long Island City, N.Y. 11101	Educational	Board of Directors	Oct. 1982	Present
Lexington School for the Deaf 30th Avenue & 75th Street Jackson Heights, N.Y. 11369	Educational	Board of Directors	Dec. 1980	Present
Mount Vernon College 2100 Foxhall Road, N.W. Washington, D.C. 20007	Educational	Member of Advisory Committee	1983	Present

EXH. K

APPENDIX G

NINETY EIGHTH CONGRESS
LOUIS STOKES OHIO CHAIRMAN
NICK JOE RAHALL II W VA
ED JENKINS GA
JULIAN C DIXON CALIF
VIC FAZIO CALIF
WILLIAM J COYNE PA

FLOYD D SPENCE S C
BARBER B CONABLE JR N Y
JOHN T MYERS IND
HANK BROWN COLO
JAMES V HANSEN UTAH
THOMAS J DELLY JR VA
JOHN M SWAINER STAFF DIRECTOR

U.S. House of Representatives

COMMITTEE ON STANDARDS OF
OFFICIAL CONDUCT

Washington, D.C. 20515

APPENDIX G

September 12, 1984

HAND DELIVER

Honorable Geraldine A. Ferraro
U.S. House of Representatives
312 Cannon House Office Building
Washington, D. C. 20515

Dear Representative Ferraro:

By direction of the Committee on Standards of Official Conduct, we hereby notify you that the Committee has received a complaint from the Washington Legal Foundation alleging you violated House Rule XLIV (Financial Disclosure). Said complaint has been determined to fall within the jurisdiction of the Committee and merit further inquiry. A copy of the Complaint and Supplemental Evidence in Support of Complaint is enclosed.

The complete text of a resolution agreed to by the Committee at its meeting on September 12, 1984, is also attached, along with a copy of the Committee's Rules of Procedure.

Pursuant to Rule 11(a)(2)(A) of the Committee's Rules, you have the right "to present to the Committee, orally or in writing, a statement respecting the allegations with respect to which the inquiry is being held." If you wish to appear before the Committee to present oral testimony under oath, you must so inform the Committee within five days of the date of this letter, and a Committee meeting will be scheduled for the purpose of receiving that testimony. If you wish to present a written statement, it must be received by the Committee by 5:00 p.m., Friday, September 21, 1984. Failure to respond within these time limits will be deemed a waiver of your rights to present a statement during the preliminary inquiry.

Sincerely,

Louis Stokes
Chairman

Floyd D. Spence
Ranking Minority Member

CC: Anthony A. Lapham, Esq.
Stephen J. Pollak, Esq.

NINETY-EIGHTH CONGRESS
LOUIS STOKES, OHIO, CHAIRMAN
NICK JOE RAHALL II, W.VA.
ED JENKINS, GA.
JULIAN C. DIXON, CALIF.
VIC FAZIO, CALIF.
WILLIAM J. COYNE, PA.

FLOYD D. SPENCE, S.C.
BARBER B. CONABLE, JR., N.Y.
JOHN T. MYERS, IND.
HANK BROWN, COLO.
JAMES V. HANSEN, UTAH
THOMAS J. BLILEY, JR., VA.

JOHN M. SWANNER, STAFF DIRECTOR

U.S. House of Representatives

COMMITTEE ON STANDARDS OF
OFFICIAL CONDUCT
Washington, D.C. 20515

September 12, 1984

Whereas, a properly filed complaint has been put before the Committee on Standards of Official Conduct alleging violations of House Rule XLIV (Financial Disclosure) by Representative Geraldine A. Ferraro,

Now therefore be it Resolved, that the Committee determines pursuant to Committee Rule 10(b) that violations alleged in the complaint are within the jurisdiction of the Committee and merit further inquiry, and

Be it further Resolved, that this Committee conduct an inquiry pursuant to Committee Rule 11(a) to determine whether such violations have occurred, and that Representative Ferraro and the Washington Legal Foundation be immediately notified of this action.

Agreed to: 12 ayes
0 nays

APPENDIX H

BEFORE THE
COMMITTEE ON STANDARDS OF OFFICIAL CONDUCT
OF THE
UNITED STATES HOUSE OF REPRESENTATIVES

STATEMENT OF
REPRESENTATIVE GERALDINE A. FERRARO
RESPECTING THE ALLEGATIONS OF THE COMPLAINT
OF THE WASHINGTON LEGAL FOUNDATION

Stephen J. Pollak
Anthony A. Lapham
Wendy S. White

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1800 Massachusetts Avenue, N.W.
Washington, D.C. 20036
202/828-2090

Attorneys for Representative
Geraldine A. Ferraro

October 1, 1984

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1	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1978 dated September 30, 1984
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3	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1980 dated September 30, 1984
4	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1981 dated September 30, 1984
5	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1982 dated September 30, 1984
6	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1983 dated September 30, 1984

Exhibit Number	Description of Document
7	Washington Legal Foundation, Annual Report, Letter of the General Counsel (1983)
8	Ethics in Government Act Report (Form 278) dated August 20, 1984
9	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1979
10	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1980
11	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1981
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13	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1983
14	Geraldine A. Ferraro Form 1040X, Amended U.S. Individual Income Tax Return for the year 1983, dated May 10, 1984
15	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1979
16	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1980
17	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1981
18	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1982
19	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1983
20	John A. and Geraldine Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1978
21	John A. and Geraldine Zaccaro Form 1040X, Amended U.S. Individual Income Tax Return for the year 1978, dated August 19, 1984

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22	Geraldine A. Ferraro Income Tax Summary, 1979-83
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24	Summary Statements of Financial Condition, Geraldine A. Ferraro and John A. Zaccaro, dated July 31, 1984
25	Statement Concerning P. Zaccaro Co., Inc. dated August 20, 1984
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27	Statement Concerning Ms. Ferraro's Repayment of the Family's Loans to her 1978 Congressional Campaign dated August 20, 1984
28	Press Conference Transcript, August 21, 1984
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43	H. R. Rep. No. 94-1364, 94th Cong., 2d Sess. (1976) (Sikes Report)
44	H. R. Rep. No. 95-1817, 95th Cong., 2d Sess. 1978) (Korean Influence Investigation Report)
45	H. R. Rep. No. 96-930, 96th Cong., 2d Sess. (1980) (Wilson Report)
46	H. R. Rep. No. 96-351, Vol. I, 96th Cong., 1st Sess. (1979) (Diggs Report)
47	S. Rep. No. 96-40, 96th Cong., 1st Sess. (1979) (Brooke Report)
48	Staff of Senate Select Comm. on Ethics, Report on the Investigation of Senator Herman E. Talmadge (Vol. I) (Comm. Print 1980) (Talmadge Report)
49	H. R. Rep. No. 98-981, Vol. I, 98th Cong., 2d Sess. (1984) (Hansen Report)

STATEMENT OF
REPRESENTATIVE GERALDINE A. FERRARO
RESPECTING THE ALLEGATIONS OF THE COMPLAINT
OF THE WASHINGTON LEGAL FOUNDATION

I. INTRODUCTION

This statement is submitted on behalf of Representative Geraldine A. Ferraro in connection with the resolution adopted by the Committee on Standards of Official Conduct on September 12, 1984, approving a preliminary inquiry based on a Washington Legal Foundation ("WLF") complaint alleging violations of House Rule XLIV respecting financial disclosure, and in response to the letter of the same date from the Chairman and the Ranking Minority Member advising Representative Ferraro of her right to present a written statement respecting the allegations in the WLF complaint.

Putting aside its obvious political purpose, the WLF complaint concerns the adequacy of the financial disclosure statements that Representative Ferraro filed as a member of Congress, for each of the years 1978-1983, pursuant to the requirements of Sections 101(a) and 102 of Title I of the Ethics in Government Act of 1978 ("the Act"), 2 U.S.C. §§ 701(a), 702, which apply to legislative branch personnel. As Representative Ferraro has publicly acknowledged, those statements ("Section 102" or "disclosure" statements) contained inadvertent and non-willful mistakes. None of those mistakes involved information

that, had it been correctly reported, would have cast any cloud or suspicion on her integrity or performance of her public duties. As described below, she has redeemed her public pledge to correct those mistakes. The question to be answered by this Committee's preliminary inquiry is therefore whether, as the WLF evidently believes, these acknowledged and now corrected mistakes should be treated as actionable violations of House Rule XLIV, which incorporates the financial disclosure provisions of Title I of the Act, or rather, as Representative Ferraro believes, no actionable violation should be found and the matter closed without further proceedings. 1/ This statement will discuss the surrounding factual circumstances and the legal considerations that in Representative Ferraro's view are relevant to a determination of that question.

A. The WLF Complaint

The allegations in the WLF complaint, and the supplement to that complaint that the WLF filed with the Committee on September 11, 1984, divide into three parts. The allegations in the first part (Complaint at 3-10; Supplement at 3-6) deal with the spousal exemption claimed by Representative Ferraro in her

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1/ Representative Ferraro has filed today with the Clerk of the House amended disclosure statements for the years 1978 through 1983 correcting the errors and omissions she has been able to identify with the assistance of Arthur Young & Company, Certified Public Accountants. Copies of these amended statements are attached in a separately-bound appendix as Exhibits Nos. 1-6.

Section 102 statements for each of the years 1978-1983. The WLF contends that she was not eligible to claim that exemption in any one of those six years.

The second part (Complaint at 10-12) deals with the dependent children's exemption on which Representative Ferraro also relied, again wrongly according to the WLF complaint.

The allegations in the third part (Complaint at 13-17; Supplement at 6-9) concern a variety of items that either were included in one or another of the six statements, but were allegedly misreported, or that were not reported at all but allegedly should have been. The WLF complaint and its supplement also raise questions about still other items of reported information, which it suggests without exactly alleging must also have been misstated by Representative Ferraro.

All of the WLF allegations and questions will be taken up in the sections of this statement that follow, in the order in which they appear in the WLF complaint and its supplement. We will show first that the spousal exemption was validly claimed by Representative Ferraro or that at the very least she acted in good faith under a reasonable interpretation of the law. We will also show that WLF has misconceived the scope and meaning of the spousal exemption, which is hardly surprising given the ambiguities and contradictions in the statutory language itself, the absence of any relevant advisory opinions or judicial

interpretations, and the inadequate and confused guidance that has been communicated or made available to members of Congress with respect to the exemption. The absolutist concept of the exemption advocated by the WLF -- that is, that if Representative Ferraro knew anything about any aspect of her husband's financial affairs, she was required to report every aspect of those affairs -- whatever might have been said for it in another age and social context, is utterly at odds with the current American reality respecting the role of women, the emerging place of women in public and political life, and the growing number of marriages in which both spouses pursue separate and independent professional careers.

We will present essentially the same points in regard to WLF's allegations having to do with Representative Ferraro's dependent children, because the Act makes financial information as to dependent children either reportable or exempt on the same basis and terms as financial information concerning a spouse.

We will then address one at a time WLF's allegations that apart from her allegedly invalid exemption claims Representative Ferraro either misreported or failed to report a variety of matters on one or another of her disclosure statements. Some of the charges in this category are simply erroneous, factually or legally or both. Others are true, in the sense that Representative Ferraro in fact did misreport or omit to

report the particular matters involved. But what is not true in any instance is that any such failures were either deliberate or willful or that they concealed or were calculated to conceal improper conduct or conduct bearing on her integrity or performance of her public duties.

Not even the WLF, despite its political orientation and self-proclaimed close ties to the White House,[2/] contends that this is a case involving any improper motive, or any underlying financial interest or transaction of a questionable character that Representative Ferraro would have had some reason, or might have had some intention, to conceal. Consequently, in the last section of this statement, we show, by reference to prior Committee and House and Senate precedents, that any further action by this Committee would be unwarranted and inappropriate.

Before turning to the specific allegations of the WLF complaint, however, it is important to keep in mind the context in which the complaint was filed and the sweeping financial disclosures that Representative Ferraro has already made -- not in response to the WLF complaint -- but in connection with her candidacy for Vice President.

2/ See the WLF's "Annual Report 1983," page 5, attached as Exhibit No. 7.

B. Representative Ferraro's Financial Disclosures to Date

Starting with her nomination on July 19, 1984, as the candidate of the Democratic Party to be Vice President of the United States, Representative Ferraro's financial affairs and the financial affairs of her family have been the subject of detailed public disclosure by her, ceaseless comment by her political opponents, and searching examination by the press. As a nominee for Vice President, Representative Ferraro became subject to certain provisions of Title II of the Act relating to executive branch personnel. Specifically, she was required by Section 201(c) of the Act to file, within 30 days of her nomination, a financial disclosure report containing the information prescribed by Section 202(b) of the Act. 5 U.S.C. app. at 994-1000 (1982 ed.). She filed that report ("Form 278") covering the 19-month period from January 1, 1983, through July 31, 1984, with the Federal Election Commission on August 20, 1984, but did not limit her disclosures to the information prescribed by Section 202(b). Instead, she included a Schedule B showing purchases, sales and exchanges of property dating back to January 1, 1983, and a Schedule C showing gifts and reimbursements dating back to January 1, 1983, even though none of this information was required to be disclosed. Likewise, in the remaining schedules, she included information not required to be disclosed.

At the same time, and again going beyond any legal requirement, Representative Ferraro released her own separate federal income tax returns for the years 1979-1983, the federal income tax returns of her spouse, John A. Zaccaro, for the same five-year period, and the joint federal income tax return and amended return that she and Mr. Zaccaro filed for the year 1978. In addition, she released summaries of both sets of separate tax returns for the 1979-1983 period, a current statement of her own and Mr. Zaccaro's financial condition, showing assets, liabilities, and net worth, and factual statements relating to several matters, including P. Zaccaro Co., Inc.[3/]

Representative Ferraro has described the release of these materials as the most sweeping and comprehensive disclosure of financial information ever made by a candidate for national office, and so far as we know no other candidate or member of the press or the public, even the WLF, has stepped forward to dispute or deny that claim. Nor, so far as we know, have the personal and family financial affairs of any other candidate ever been the subject of a nationally televised press conference of the kind to

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3/ Copies of the Form 278 and the other materials Representative Ferraro released on August 20, 1984 are attached to this statement as Exhibits No. 8 (the Form 278), Nos. 9-19 (the ten separate tax returns), Nos. 20-21 (the 1978 joint return and amended joint return), Nos. 22-23 (the two summaries of the separate tax returns for the period 1979-1983), No. 24 (the joint statement of financial condition), and Nos. 25-27 (the several factual statements).

which Representative Ferraro submitted herself on August 21, 1984, for close to two hours. A full transcript of the press conference, in which Representative Ferraro dealt with some of the same matters raised by the WLF complaint and its supplement, is attached as Exhibit No. 28.

To aid in the preparation of the Form 278, and for the related purposes of preparing the statement of financial condition and reviewing the tax returns that she also elected to make public even though not compelled by any statute or regulation to do so, Representative Ferraro and Mr. Zaccaro, her husband, retained Arthur Young & Company, a nationally prominent certified public accounting firm. The decision to retain that firm was not just a wise precaution but an absolute necessity, because its services, including the interviews and examination of financial records that it conducted, were essential to the collection and compilation of the information that Representative Ferraro disclosed, both pursuant to statutory mandate and otherwise on August 20, 1984.

These circumstances are important to understand for three reasons: first, because Representative Ferraro's status as a nominee to be Vice President and her massive release of financial information on August 20, 1984, combined to put a spotlight of unprecedented intensity on the Section 102 statements that she had filed as a member of Congress for the years 1978-1983;

second, because the fact-gathering and review procedures employed by Representative Ferraro in relation to the Form 278, and in relation to the statement of financial condition and the tax returns that she released, brought to light certain mistakes in her Section 102 statements; and third, as will appear below, because these same fact-gathering and review procedures, followed by the release of the Form 278 and other materials, had the effect of making much of the information involved known for the first time not just to the general public but also, as that information related to the financial affairs of Mr. Zaccaro, known for the first time to Representative Ferraro.

At her press conference on August 21, 1984, Representative Ferraro committed herself to correcting any mistakes in her Section 102 statements that had come to light during the preparation of the Form 278, and any other mistakes that a further review of those statements might identify. See Transcript of Press Conference, Exhibit No. 28, p. 45. The engagement of Arthur Young & Company was continued for the purpose of assisting in that further review, which has now been completed. The results are reflected in the amended Section 102 statements that Representative Ferraro has filed today with the Clerk of the House. The filing of these amended statements represents a fulfillment of her press conference commitment.

II. REPRESENTATIVE FERRARO REASONABLY AND CORRECTLY ASSERTED THE SPOUSAL AND DEPENDENT CHILDREN'S EXEMPTION.

A. Representative Ferraro's Section 102 Reports

Representative Ferraro was elected to Congress for the first time in November 1978, and took her seat as a member of the Ninety-Sixth Congress in January 1979. On May 15, 1979, she filed her first financial disclosure statement as a member of Congress. She filed the required forms annually thereafter through May 1984. 4/

None of Representative Ferraro's Section 102 statements included any financial information regarding the asset holdings, liabilities, or property transactions of either Mr. Zaccaro or, except in the case of the statement for the year 1978, any of their dependent children. She omitted information of this type from all the statements because it was largely unknown to her and because she therefore believed herself to be exempt from any

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4/ The original Section 102 statements that Representative Ferraro filed with the Clerk of the House for the years 1978-1983 are attached to this statement as Exhibits Nos. 29-34. Blank copies of the disclosure forms that were in use in each of these years, together with the applicable reporting instructions, are attached as Exhibits Nos. 35-40. Copies of earlier amendments to the 1982 statement, filed on May 17, 1983, and to the 1983 statement, filed on May 8, 1984, both adding information relative to the dates on which honoraria were received in those years, are attached as Exhibits Nos. 41 and 42. Finally, as already noted, copies of Representative Ferraro's amended Section 102 statements filed today with the Clerk of the House are attached as Exhibits Nos. 1-6.

obligation to report such information, under the terms of the so-called spousal and dependent children's exemption set forth in Section 102(d)(1) of the Act.

Representative Ferraro herself made the year-to-year decisions to claim the exemption as to spouse and dependent children information in reliance on her interpretation of the applicable instructions attached to the disclosure forms. She neither sought nor obtained any outside legal advice in that connection.

In the following sections we will outline the reporting system of which Representative Ferraro's disclosure statements were a part, and discuss the spousal and dependent children's exemption she claimed. We will review the legislative history of the exemption and the various instructions which are relevant to its use. We will show that Representative Ferraro reasonably claimed the exemption. Finally, we will comment on the historical record of the exemption's use.

B. Financial Disclosure Under the Ethics in Government Act

The Ethics in Government Act became law on October 26, 1978, after two years of legislative consideration and debate. The financial disclosure provisions of the Act, while spread out over three titles applicable to personnel in each of the separate branches of government, have the common purpose of establishing a safeguard against conflicts of interest. In restated terms, the

rules are aimed at minimizing, through public disclosure of financial information, the risk that public office will be used or exploited for private gain or advantage.

1. The Overall Statutory Reporting Scheme

On May 15 of each year, members must file with the Clerk of the House statements reporting 10 categories of information about their own financial affairs. Those categories are set forth in Section 102(a). Among the types of information to be reported are:

-- Under Section 102(a)(1)(A), "The source, type, and amount or value of [earned] income," other than government salary, "and the source, date, and amount of honoraria from any source, received during the preceding calendar year, aggregating $100 or more in value."

-- Under Section 102(a)(3), "The identity and category of value of any interest in property held during the preceding calendar year in a trade or business or for investment or the production of income, which has a fair market value which exceeds $1,000 as of the close of the preceding calendar year, excluding any personal liability owed to the reporting individual by a relative or any deposits aggregating $5,000 or less in a personal savings account."

-- Under Section 102(a)(4), "The identity and category of value of the total liabilities owed to any creditor other than a relative which exceed $10,000 at any time during the preceding calendar year," excluding any mortgage on a personal residence of the member or the member's spouse," excluding loans secured by a personal motor vehicle or

certain other personal effects, and excluding certain revolving charge accounts.

-- Under Section 102(a)(5), "A brief description, the date, and category of value of any purchase, sale, or transfer during the preceding calendar year" involving an amount in excess of $1,000 and involving either real property, other than property used solely as a personal residence of the member or the member's spouse, or any forms of securities, but excluding transactions between members and their spouses or dependent children.

Subject to the minimum dollar thresholds stated in these provisions, below which there is no reporting obligation, this required information, other than earned income and honoraria reportable by exact amount, is reportable by categories of value that start at "not more than $5,000" and top out at "greater than $250,000." See Section 102(c)(1). Income that consists of dividends, interest, or rent, and that is derived from interests in property as defined in Section 102(a)(3), must also be reported, as must capital gains derived from transactions as defined by Section 102(a)(5), if that income or those gains exceed $100. See Section 102(a)(1)(B), which also sets up the categories of value in which such income or gains must be reported, starting with "not more than $1,000" and reaching a high of "greater than $100,000."

Among the other types of information required to be reported, in this instance by exact amount, are gifts from

sources other than relatives. See Section 102(a)(2)(A)-(B). That is, intra-family gifts are excluded from reporting by this section, just as intra-family loans are excluded both as assets and liabilities under Sections 102(a)(3) and 102(a)(4), and intra-family transactions are excluded by Section 102(a)(5).

The obligation of members to disclose information as to the financial affairs of spouses and dependent children is governed by Section 102(d). That section makes the following categories of such information reportable:

-- Under Section 102(d)(1)(A), as to spouses only, the sources but not amounts of earned income exceeding $1,000, or in the case of self-employed spouses, only the nature of the spouse's business or profession.

-- Under Section 102(d)(1)(B)-(C), as to spouses only, the identity of the sources of gifts and reimbursements not received totally independent of the spouse's relationship to the member, a description of each such gift or reimbursement and in some cases the value of such gifts.

-- Under Section 102(d)(1)(D), as to both spouses and dependent children, all information required to be reported by Sections 102(a)(3)-(5) as to interests in property, liabilities, and transactions as described in those sections.

-- Under Section 102(d)(1)(A), as to spouses and dependent children, income exceeding $100 derived from reportable interests in property as described in Section 102(a)(3).

Unlike the obligation of members to disclose the specified information as to their own financial affairs, which is unqualified except for trust arrangements outlined in Section 102(e), the obligation to disclose information as to spouses and dependent children is subject to two exemptions, both set forth in Section 102(d).

2. The Exemptions

The broader of the two Section 102(d) exemptions, while not claimed or ever available to Representative Ferraro, is nevertheless significant because of the light that it sheds on the other Section 102(d) exemption that she did believe to be available to her and that she did claim. The broader exemption is found in Section 102(d)(2). It altogether eliminates any obligation to report any financial information respecting a spouse who is living apart from the member "with the intention of terminating the marriage or providing for permanent separation."

The other exemption, and the one that Representative Ferraro claimed, is found in Section 102(d)(1)(D). It absolves the member, with respect to "items described in [Sections 102(a)(3)-(5), relating to interests in property, liabilities and property transactions]," from any obligation to disclose such "items"

> -- "which the [member] certifies represent the spouse's or dependent child's sole financial interest or responsibility and which the [member] has no knowledge of";

-- "which are not in any way, past or present, derived from the income, assets, or activities of the [member], and"

-- "from which the [member] neither derives, nor expects to derive, any financial or economic benefit."

None of the key words or phrases in this exemption -- item, sole financial interest or responsibility, no knowledge, and financial or economic benefit -- is defined anywhere in the Act. But as will be seen in a moment, the absence of definitions is just the beginning of the problems facing a member in arriving at an understanding of what this exemption means or when it applies. Not the least of those problems is to see how the exemption could ever be given a workable meaning if the "no knowledge" criterion is to be taken at face value.

Whatever else the exemption may mean, however, it is clear enough that it was intended to apply in the case of at least some working marriages in which the spouses are living together, because the broken marriage situations are taken care of by the broader and separate Section 102(d)(2) exemption.

3. Pertinent Legislative History

As already noted, in its enacted form the more limited Section 102(d)(1) exemption involved a triple standard -- namely, (1) no knowledge of an "item" representing a spouse's or dependent child's sole financial interest or responsibility; (2) no

derivation of such an item from the member, and (3) no benefit or expectation of benefit from the item by the member.

The second of these standards is of only minor significance in this case, because the WLF complaint does not seriously press the idea that Mr. Zaccaro's financial interests, or those of any dependent child, were derived from Representative Ferraro's income, assets or activities.[5/] The other two standards are important, however, and they will be referred to sometimes in this statement as the "knowledge" standard and the "benefits" standard.

A few words need to be said about the history of the exemption. The exemption was the product of a Conference Committee compromise between competing House and Senate versions of bills passed by the House on September 27, 1978, (H.R. 1) and by the Senate on June 27, 1977 (S. 555). As adopted by the House, the exemption was cast in terms closely resembling those ultimately approved by the Conference Committee, except that

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5/ The WLF touches this standard only once, with the lame contention that Mr. Zaccaro, as a two-thirds owner of P. Zaccaro Company, must have derived some interest of financial value from Congresswoman Ferraro's role as a one-third owner and as an officer and director of that company. See Complaint at 8-9. This contention is insupportable, probably even as a theoretical matter but certainly as a factual matter given Representative Ferraro's record of inactivity and non-involvement in the affairs of the P. Zaccaro Co. See the factual statement concerning that company attached to this statement as Exhibit No. 25.

there was no standard referring to knowledge at all, let alone any standard making lack of knowledge an exemption prerequisite.6/ As adopted by the Senate, although again it closely resembled the final legislation in other respects, the exemption did include provisions having to do with knowledge. The Senate language would have exempted from any reporting requirement "any specific information concerning interests of a spouse or dependent if the reporting individual certifies to the supervising ethics office that: (A) he or she has no knowledge of such information; (B) he or she has made every reasonable

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6/ Section 103(d)(1)(D)(2) of H.R. 1 contained the following exemption language as to dependent children, which was duplicated exactly in another section dealing with spouses:

> "Each report shall also contain all information listed in paragraphs (4), (5), and (6) of subsection (a) respecting any dependent child of the reporting individual other than respecting items which the reporting individual certifies represent the dependent child's sole financial interest or responsibility and which are not in any way, past or present, derived from the income, assets, or activities of the reporting individual; and from which the reporting individual neither derives, nor expects to derive, any financial or economic benefit."

effort to obtain the required information from his or her spouse or dependent * * *."[7/]

These differences between the House and Senate bills were not mentioned in the Conference Committee report, H. Rep. No. 95-1756, 95th Cong., 2d Sess., October 11, 1978, which included no explanatory comment whatever relating to the exemption and nowhere explained the reasons for the compromise that was reached. Nor was there any discussion of the exemption or the compromise when the Conference Committee report was considered in the House and Senate and the legislation went to final passage.

Without more to go on in the Conference Committee report, it is not readily apparent how that committee could have

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7/ The complete text of the exemption in the Senate bill, Section 303(c)(2) of S.555, was as follows:

> "For the purposes of subsection (a)(3) and subsections (e) through (i) of section 302, a reporting individual shall also report the interests of the spouse or dependents of that individual: Provided, That a reporting individual shall not be required to report any specific information concerning interests of a spouse or dependent if the reporting individual certifies to the supervising ethics office that: (A) he or she has no knowledge of such information; (B) he or she has made every reasonable effort to obtain the required information from his or her spouse or dependent; (C) he or she derives and expects to derive no benefit from such interests; (D) and that such interests were not derived directly or indirectly from interests or income formerly owned or controlled by the reporting individual."

taken a House bill that had no exemption standard at all having to do with knowledge, and a Senate bill that spoke in terms of knowledge of "specific information," and come away with an exemption standard expressed flatly in terms of "no knowledge." As will become apparent below, this result and the "no knowledge" language in the exemption have produced some confusion, but, except on the part of the WLF which holds to an absolutely literal reading of this language, there appears to be widespread agreement that despite this language the exemption must be read to allow for some level of knowledge for otherwise it would be completely meaningless.

What does reflect itself clearly in the legislative history is that the Conference Committee eliminated any duty to obtain knowledge where none exists. The Senate bill would have imposed such a duty, in the form of a certification by a member or other reporting person claiming the exemption that "he or she has made every reasonable effort to obtain the required information from his or her spouse or dependent," but that idea was simply scrapped, probably for the very good reason that it would have encroached much too far on the marital relationship.

So far as concerns the benefits standard in the exemption, while there is evidence in the legislative history that it was intended to have broad effect, the standard cannot reasonably be read so broadly as to have the effect of nullifying the

exemption altogether. This would be the practical outcome if the interpretation in the WLF complaint were to be accepted. Nor can this standard fairly be understood except in relation to whole fabric of the exemption, which by its terms is made available not on an all-or-nothing basis but rather on an item-by-item basis. See Section 102(d)(1)(D) of the Act. This is a point about which we will have more to say later.

4. The Instructions Pamphlet and the Ethics Manual

While the matter of the disclosure of financial interests of a spouse came up in the recent proceedings involving Congressman George Hansen, discussed below, and in a 1977 advisory opinion interpreting House Rule XLIV as it stood in its pre-Ethics Act incarnation,[8/] the meaning of the exemption in the Act has never been litigated or construed in any advisory opinion. However, the subject of spouse and dependent children reporting and the exemption are treated in a pamphlet prepared by this Committee's staff in February 1980, Instructions for Completing Financial Disclosure Statement Required by Ethics in Government Act of 1978 for Use by Members, Officers, and

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8/ Advisory Opinion No. 12, Select Committee on Ethics, December 1, 1977, clarifying House Rule XLIV, as amended on March 2, 1977, including the requirement in that rule that spouse interests be disclosed if they were under the member's constructive control. Advisory Op. No. 12 is reprinted in the Ethics Manual for Members and Employees of the U.S. House of Representatives (1984) at 176.

Employees of the Legislative Branch ("Instructions"),[9/] and more briefly in the 1984 edition of the Ethics Manual for Members and Employees of the U.S. House of Representatives ("Ethics Manual") prepared at the direction of this Committee and in earlier editions of that manual.

a. Instructions Pamphlet

The February 1980 Instructions pamphlet elaborates on the meaning of the three exemption standards. In regard to the knowledge standard -- that is, the statutory condition that there be "no knowledge" of items of financial interest of a spouse or dependent child before the exemption can be claimed as to such items, the meaning ascribed is as follows:

> "The 'knowledge test' means that the reporting individual has no detailed or specific knowledge of a financial interest or responsibility of the spouse or dependent child. For example, if the reporting individual knows that his or her spouse has inherited stock in a number of different corporations, but does not know the identity of those corporations nor the extent of the stock holdings, the individual would be considered to have no knowledge of that financial interest for purposes of this exemption. If the other standards for exemption are met, there is no obligation on the part of the reporting individual to obtain the information necessary to disclose the

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9/ Representative Ferraro's counsel are informed that this pamphlet was approved by the then Chairman of the Committee but has never been formally considered or approved by this Committee as a whole.

> financial interests of the spouse or dependent." Id. at 5.

Leaving aside the last sentence, which implies that under some circumstances there is an affirmative duty to search out unknown information -- which is just the concept that Congress rejected when it passed the Act -- this view of the knowledge standard embraces the common sense idea that the statutory term of "no knowledge" must be understood as meaning no "detailed or specific knowledge." There could scarcely be any other rationally defensible view, because generalized knowledge of a spouse's financial affairs must surely exist in any working marriage, so that setting the standard at that level would in effect destroy the exemption. Furthermore, it would be mindless to suppose that the exemption ever could or would be exercised as to financial information about which a member had literally "no knowledge." In other words, an informed decision to claim the exemption necessarily requires enough information to make such a decision, a circumstance that is recognized by the wording of the applicable question on the disclosure forms themselves.[10/] Therefore, although it is true that the statutory "no knowledge"

10/ That question, as it appears on the forms for the years 1979-83, is: "Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See instructions)"

language is somewhat misleading, any reasonable and fair-minded interpretative response would rule out the premise of the WLF complaint, which is that the exemption can only be claimed in an information vacuum.

Unfortunately, what the Instructions pamphlet gives by way of common sense in its commentary on the knowledge standard it takes away in its commentary on the benefits standard, which it explains in these terms:

> "The 'benefit test' that must be met should be interpreted very broadly. This standard for exemption requires that the reporting individual 'neither derives, nor expects to derive, any financial or economic benefit from the item.' The individual would benefit if income from the holdings of a spouse or dependent was used, for example, for vacations, the education of dependents, the maintenance of a home, etc. In addition, the potential receipt of benefit from interests held by the spouse or dependent would apply if the reporting individual had the possibility of an inheritance from the interest. Thus, the benefit test should be construed quite liberally." Id. at 6.

The trouble with this interpretation is that it overwhelms the exemption, by endorsing an essentially limitless concept of benefits. Further, it cannot be squared with the basic statutory scheme contemplating a claim of the exemption on an item-by-item basis rather than in an all-or-nothing fashion. Finally, it would detract from rather than contribute to the fundamental objective of the Act, which is to lessen the risk of conflicts of interest.

There can be little room for doubt that over the six-year period covered by her Section 102 statements Representative Ferraro has enjoyed benefits, within the meaning of the commentary in the Instructions, derived from Mr. Zaccaro's financial interests. The same must certainly be true of any working marriage, unless the marital partners go to extraordinary and unnatural lengths and employ a fleet of bookkeepers to keep separate every aspect of their lives in which the financial resources of one spouse could possibly benefit the other. Representative Ferraro made this same point in her press conference on August 21, 1984, when she asked whether the law would insist that, in order to support a valid exemption claim, she and Mr. Zaccaro should have separate refrigerators.[11/] The example suggested by that question is no more extreme than the examples given in the Instructions pamphlet commentary, all of which involve benefits of the kind that move back and forth in virtually every marriage. Indeed, to expand a bit further on one of the other examples cited in that commentary, assuming that a husband and wife did go to the extreme of always paying their own exact separate share of the expenses (travel, lodging, food, etc.) when they took a vacation together, even then it would not be clear that there had been no exchange of benefits, because absent sufficient

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11/ See Exhibit No. 28 at pp. 10-11.

financial resources on the part of both, the expenses could not be split. In that sense each would still be receiving a benefit from the financial resources of the other.

In the Ferraro/Zaccaro marriage, as is probably not uncommon of other marriages in which both spouses are independently pursuing full-time professional careers, the economic benefits received by Representative Ferraro, attributable to her spouse, flowed from a pool of resources created by her spouse's business activities -- real estate investments and transactions in the case of Mr. Zaccaro. Representative Ferraro, in general, as we discuss below, knew little or nothing about those particular investments or transactions, except that collectively they had a favorable net result which was beneficial to her as well as to Mr. Zaccaro.

In such a circumstance, under the pamphlet instruction on benefits and the theory of benefits advanced in the WLF complaint, the Act would give rise to an across-the-board obligation to report detailed information on each of those particular investments, transactions, and even the liabilities that had combined, in what amounts and what proportions Representative Ferraro did not know, to produce that favorable net result. But that approach would defeat the right to claim the exemption selectively by item, because it would mean that if any routine economic benefit of a marriage were to be derived from the "sum

total of the items and activities potentially subject to the exemption, then all of the individual items and activities that were pieces of that total would become reportable. Such an outcome would be still more difficult to justify in light of the provisions of Sections 102(a)(2)(A)-(B) and 102(a)(3)-(5) of the Act, specifically excluding intra-family gifts, liabilities, and transactions from any reporting obligation of a member, even when such activities directly involve, and presumably might benefit, the member.

In addition, the approach taken by the Instructions pamphlet would revive, with a vengeance, the requirement discarded by the Congress when it passed the Act -- namely, the affirmative duty to make "every reasonable effort to obtain the required information" from a spouse or dependent child. The receipt of a single benefit, for example the deposit of a spouse's funds into a joint checking or savings account, could activate such a duty with respect to the whole range of a spouse's financial activities, even though that benefit and those funds were not traceable to any one of those activities as opposed to any other and even though the details of each of those activities were unknown to the member.

The root philosophy of the Act is that disclosure is the best way to deal with potential conflicts between the personal financial interests of a public official and the honest

performance of public duties. In other words, disclosure is seen by the Act not as an end in itself but rather as a way of avoiding and controlling any temptation to use public office for private gain. Without knowledge, however, there can be no such temptation, and it therefore would be destructive of the Act's fundamental purposes to interpret the exemption, as the pamphlet instruction on the benefits standard seems to favor, so as to require that, where the details of a spouse's financial activities are unknown to a member, the member must become informed about those details just for the sake of being able to report them. Such an interpretation would be especially inappropriate if it were to come in the case of a member, such as Representative Ferraro, who has never been accused of any conflict of interest or misuse of public office and whose voting record is proof that she was never influenced by her spouse's real estate interests in the performance of her legislative duties.[12/]

12/ As Congresswoman Ferraro noted in her press conference on August 21, 1984:

> "Check the National Realtors Association and find out what my rating is with those people over the last several years.

(Footnote continued on following page)

Counsel for Representative Ferraro are informed that the Instructions pamphlet is not circulated in regular course to the members, but rather is simply made available through the Clerk's office on request. Representative Ferraro has no recollection of ever having seen or asked to see that pamphlet, or even having been aware until the last few months that there was such a pamphlet.

b. Ethics Manual

Apart from the instruction sheets attached to the disclosure forms themselves, the only relevant guidance that has been circulated to members is the Ethics Manual. The 1984 edition of that manual, like its two predecessors, contains a short section on the matter of financial disclosure respecting spouses or dependent children. That section includes a four-line summary of the exemption which omits any mention of the "no knowledge" aspect of the exemption criteria and therefore appears to

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(Footnote continued from preceding page)

> "In the 96th Congress, according to the realtors in this Country, I voted against them 88-percent of the time. I voted against them in the 97th Congress 75-percent of the time.
>
> "Compare that with my senior citizens' rating which ran 100-percent."

Exhibit No. 28 at 12.

authorize an exemption with respect to financial interests as to which the member does have knowledge.[13/]

5. The Instructions Attached to the Disclosure Forms

Members were first required to file Section 102 statements on May 15, 1979, Representative Ferraro's freshman year in the Congress, covering information for calendar year 1978. Instruction sheets were attached to the first year disclosure forms, just as they were in all subsequent years. The first year forms and instructions were both revised in the second year (the statements due on May 15, 1980, covering calendar year 1979) and have remained substantially constant ever since.

The first-year instructions on spouse and dependent children disclosure, see Exhibit No. 35, said simply that information respecting financial interests of a spouse or dependent children was to be reported in designated categories. However, as

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13/ The full text of the paragraph that summarizes the exemption is as follows:

> "All the information required to be disclosed by the reporting individual must also be disclosed in the report concerning the financial holdings, debts, and transactions in property or securities of such person's spouse and dependent children, other than those items which are certified to be the sole financial interest or responsibility of the spouse or child and of which the reporting individual neither derives nor expects to derive any financial or economic benefits." Ethics Manual at 115 (underscoring supplied).

to the information called for by Sections III, IV, and V of the form (interests in property, liabilities, and property transactions), the instruction was to "exclude items" meeting the three exemption standards, which were then quoted verbatim without any explanatory comment or elaboration. As noted below, however, the form itself did not include any question designed to elicit whether the exemption was being invoked.

The second-year instructions on spouse and dependent disclosure, unchanged in subsequent years, see Exhibits Nos. 36-40, commenced with the comment that:

> "In general, the reporting individual is required to include financial information concerning his or her spouse or dependent children. However, in certain limited circumstances, the truly independent financial interests of a spouse or dependent would be exempt from disclosure."

The instructions then went on to say that disclosure of interests in property, liabilities, and property transactions (Parts III, IV, and V of the form) "is exempted when all three of the following circumstances are met," after which the statutory language was quoted and a note was added to the effect that if "the reporting individual does not disclose certain financial interests or liabilities of the spouse or dependent children because these three standards for exemption are met, he or she must so indicate in Part VIII of the Statement." In her Section 102 statements for the years 1979-1983, Representative Ferraro

invoked the exemption by answering "Yes" to the Part VIII question referenced in the reporting instruction attached to the forms.

While the revised instructions were slightly more informative than their first-year counterpart, which read more like a direction to exclude exempted information, none of these instructions recited the explanations contained in the Instructions pamphlet discussed above, which in any event was not printed until February 1980. That is, nowhere in any of these instructions was there any advice that the benefits standard should be construed in the manner outlined in the pamphlet, let alone any advice that a member had a duty to investigate a spouse's financial affairs in order to obtain and report previously unknown information about those affairs. Nor, for that matter, are any of the instructions clear on the issue whether the exemption can be taken on an all-or-nothing basis or whether, as we believe to be the correct although not obvious procedure, it is to be claimed selectively on an item-by-item basis.

C. The Grounds and Reasonableness of Representative Ferraro's Exemption Claims

In this section of this statement, we show that the exemption claims asserted by Representative Ferraro were in accord with the letter and spirit of the Act and were reasonable,

both as to her spouse and her three dependent children.[14/] The points of special importance in this regard have to do with the separation between the professional and financial lives of Representative Ferraro and Mr. Zaccaro, and, most critical of all, the principles and understandings around which their marriage has been organized. The most elemental kind of privacy concerns are obviously implicated by this latter subject, but the Committee's action in opening a preliminary inquiry, which necessarily must center on the issue of Representative Ferraro's knowledge of her husband's financial activities and affairs, has left her no choice but to give the Committee a window through which to look inside her marriage.

For his entire professional life, and his married life with Representative Ferraro, Mr. Zaccaro has been engaged in the real estate business in New York City. Over the years he has been active in that business both in his individual capacity, as an investor and as a broker in the purchase and sale of real estate, and as an officer and part-owner of corporations,

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14/ Representative Ferraro and Mr. Zaccaro have three children, one of whom reached her majority on November 25, 1982, and has not lived in the family household since fall 1983. All three were dependent children, within the meaning of Section 107(7) of the Act, during the period covered by her Section 102 statements for the years 1978-82 and two remained dependent children through 1983.

principally P. Zaccaro Co., Inc., and Frajo Associates Inc., and as a participant in real estate partnerships.

P. Zaccaro Co. is now, and always has been since its founding in 1935 by Mr. Zaccaro's father, a small closely-held family business engaged primarily in real estate management operations. It has also operated, although less frequently than Mr. Zaccaro in his individual capacity, as a broker. As has been true at least since 1978, it owns no real estate. It has minimal assets and a record of either very modest earnings, or in some years losses. Representative Ferraro became associated in that business as a director in 1971 and an officer in 1973, and in September 1974 she became a one-third owner as a result of the transfer to her by Mr. Zaccaro's mother of one of the three outstanding shares in the company. At the same time the other two outstanding shares were transferred to Mr. Zaccaro by his mother. At no time did Representative Ferraro ever receive a salary from the company, and except for the period 1971-1974, when she maintained her private law practice in company office space and performed a few company-related functions outlined in Exhibit No. 25 attached hereto, she was never active in the company's day-to-day operations. Mr. Zaccaro has always exercised the sole responsibility for reviewing the company's financial statements and maintaining its books and records. Starting in 1974, when she became Assistant District Attorney in Queens

County, Representative Ferraro's role in the company became almost entirely nominal, notwithstanding her positions as officer and director and as a part-owner. See Exhibit 25. However, in some years, including two years covered by her Section 102 statements, she did earn reportable dividend income attributable to her ownership interest.15/

Frajo Associates Inc. is a real estate investment corporation that was wholly owned by Mr. Zaccaro's mother until 1980, when she transferred a 23.9 percent ownership interest to Mr. Zaccaro.16/ Representative Ferraro has never been an officer or director of the corporation, and has never had an ownership interest. Nor has she ever had an ownership interest in any of the real estate partnerships in which Mr. Zaccaro has invested, or in any of the real estate properties, other than personal residences, owned in whole or in part by Mr. Zaccaro in his personal capacity. Nor has she ever received any income directly from Frajo Associates or from Mr. Zaccaro's other real estate investments.

15/ At not time did Representative Ferraro use the offices of P. Zaccaro Co. as her campaign headquarters, as WLF alleges. Complaint at 7. The office of P. Zaccaro Co. is in Manhattan and not in Representative Ferraro's congressional district. See Exhibit No. 25 hereto.

16/ This ownership interest increased to 30.55 percent in 1983. See Exhibit No. 8, p. 11.

Representative Ferraro has pursued a separate professional career as a private attorney, a prosecutor for Queens County, and beginning in 1977, as a candidate for political office and member of Congress. Each of those stages of her career has involved demanding full-time responsibilities. Only prior to 1974 did her career intersect with Mr. Zaccaro's real estate career, and then only sporadically, and since 1974 the two career tracks have been unconnected and independent[17/] Not only did the two careers not overlap professionally, but by and large Representative Ferraro did not mix socially with Mr. Zaccaro's business associates. That is to say, to whatever extent Mr. Zaccaro's business and social activities may have been intertwined, that practice did nothing to inform Representative Ferraro about his financial affairs, because she was equally an outsider on both fronts.

The separateness of Representative Ferraro's and Mr. Zaccaro's professional lives was also echoed by the separateness of their financial lives, which became more pronounced after her election to Congress. Even before being elected, she had maintained a separate checking account, funded by her own

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17/ According to records on file in the Senate, Senator Paul Hatfield of Montana claimed the spousal exemption in his disclosure statement dated May 15, 1979, covering calendar year 1978, on the grounds that: "My spouse's assets were not obtained in any way from my assets. She was a practicing attorney prior to our marriage and continued her business ever since."

earnings and used to pay personal expenses.[18/] Following her election she established another separate checking account (the account with the Sergeant at Arms of the House referred to on page 6 of the Form 278 attached as Exhibit No. 8), again funded exclusively by her own earnings and used to pay her personal expenses, including the expenses of the separate apartment that she rented in early 1979 in the District of Columbia. At about the same time, she established her own credit card accounts, on which she has always paid all billings with her personal funds, and she and Mr. Zaccaro decided that they would henceforth file separate income tax returns, as in fact they did starting with the returns filed in 1980 for tax year 1979. Representative Ferraro never had or sought access to any of Mr. Zaccaro's separate returns, which were revealed to her for the first time during the prepartation of the Form 278 in August 1984, just before they were also released to the public. Nor has Representative Ferraro ever had or sought access to any of the partnership or corporate tax returns filed by any of the real estate companies,

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18/ The WLF complaint alleges that Representative Ferraro must have misclaimed the exemption to the extent that she and Mr. Zaccaro maintained any joint savings accounts. That allegation is incorrect. Such accounts, to the extent reportable at all, are reportable as a member's assets, because the joint nature of the accounts gives the member control of the funds. The existence of such accounts is thus a matter to be reported under the heading of a member's own financial holdings, not as a spouse holding.

including P. Zaccaro Co., in which Mr. Zaccaro has had financial interests.

While the WLF complaint dismisses the decision to file separate tax returns as an irrelevant consideration, the legislative history of the Act scarcely supports that view. For example, in the Senate debates on S. 555, in a colloquy about the exemption and particularly about the benefits standard, Senator Javits suggested that:

> "[P]erhaps a proper distinction might be the following, that where the husband and wife file a joint return, he is obliged to give all this information, but where the husband and wife file separate returns, then constructive trust rule applies." 123 Cong. Rec. S. 10757 (Daily ed., June 27, 1977).

Senator Ribicoff, the Senate manager of the legislation, expressed himself as being uneasy with such a flat distinction, but responded that:

> "I say that, to me, where the spouse really has an independent career, to a great extent is separate and apart from the Government official, and their life is on that type of level, I can understand that there was no connection. Where the official spends his time in the U.S. Senate, and has love and affection for his spouse who is completely independent, I can understand a certification. This would be acceptable, and I think our colleagues know that." Id.

Senator Ribicoff was not in disagreement that separate tax returns could make a difference in the application of the exemption, only that there should be no automatic distinction of the

kind proposed by Senator Javits, and that all measures of independence, including career independence, should be considered.[19/] See also Report of House Judiciary Committee together with Minority, Additional, Separate and Supplemental Views on H.R. 1, Ethics in Government Act of 1977, H. Rep. No. 95-800, 95th Cong., 1st Sess., page 107, in which several members joined in a supplemental statement referring to the potentially important impact of separate tax returns in administering the exemption.

In short, while we do not contend that the decision of Representative Ferraro and Mr. Zaccaro to file separate tax returns was of controlling significance in regard to her entitlement to claim the exemption, we do contend that it counts heavily in that regard, both because of what it signified about her lack of knowledge of Mr. Zaccaro's financial affairs and because of

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19/ Earlier in the same colloquy, Senator Percy remarked that:

> "This is a male institution as of now, but we are talking about the executive branch as well, and a great many employees there. We are talking about the problem that would be encountered when the administration seeks out, say, a wife of some prominent businessman, whose business affairs are very sizable. The wife is brought into Government at a very high level and requires his full and complete disclosure. This presents, I think, a considerable problem." 123 Cong. Rec. S. 10757 (Daily ed., June 27, 1977).

what it symbolized about their independence and her determination to set up a separate financial identity.

The ultimately important facts about the exemption claims, however, relate not to different career tracks and the distance that Representative Ferraro and Mr. Zaccaro put between themselves financially, although those facts are important, but rather to the operative realities of their marriage. As she has said publicly, in more colorful terms than she cares to repeat, Mr. Zaccaro is a strong-willed man who values his financial privacy not just in relation to the world but in relation to Representative Ferraro as well. Quite simply, his business activities, including his real estate investments and transactions and his debts, were not a topic of discussion within the marriage. Even less were they the subject of joint planning or shared decisions. The strength and success of the marriage has depended on Representative Ferraro's understanding and acceptance of this reality, which in any event she never had any inclination to reverse or modify given the full-time demands of her own career.

Even had Representative Ferraro seen the financial disclosure provisions of the Act as requiring her to reorient the internal structure of her marriage, which she did not, it is far from clear that Mr. Zaccaro would have been amenable to such a reorientation. The odds are very high that he would not have

been amenable, just as he had a strong negative reaction to the idea of releasing his tax returns after Representative Ferraro received the Democratic Party's nomination to be Vice President, despite the fact, demonstrated on their release on August 20, 1982, that they showed nothing adverse about him or his activities.

In short, the items of financial information that Representative Ferraro would have been required to report had she not claimed the spousal exemption were not among the items of information that were shared within her marriage. Furthermore, even had the Act incorporated a duty of the sort that would have been imposed by S. 555 as that legislation passed the Senate but that was deleted by the Conference Committee -- namely, a duty to make "every reasonable effort to obtain the required information from his or her spouse or dependent" -- it is doubtful that her position on the exemption would have changed, because it is uncertain what level of effort would have been reasonable under the marital circumstances and because it is doubtful that at any reasonable level such an effort would have met with any success.[20/]

20/ For a case in which lack of knowledge was not even put forward at all as being among the grounds on which the spousal exemption was claimed, see the financial disclosure report of Senator John Warner dated May 15, 1979, in which the claim was explained on the basis that: "Pursuant to Pre-Nuptial and other agreements, the reporting individual has no constructive control."

As for her dependent children, their financial affairs, not extensive to begin with, were likewise largely controlled by Mr. Zaccaro, who made such investments on their behalf as he thought appropriate, without prior consultation or subsequent discussion with Representative Ferraro.

Obviously it is not now possible for Representative Ferraro to reconstruct an absolutely accurate picture of the knowledge she possessed about the financial interests of Mr. Zaccaro and her dependent children as of the dates, going back to May 15, 1979, when she filed her Section 102 disclosure statements. It may well be, for example, that she had small bits and pieces of information or had heard the names of properties in which Mr. Zaccaro was investing. But what she can say with assurance is that at all times she lacked detailed or specific knowledge of his business activities and his financial holdings and those of the children, that this circumstance was natural and even inevitable in the context of her marriage, and that she took the exemption believing herself entitled to do so for this reason, and also because that action corresponded to her own view of her independence and because it never occurred to her that the benefits standard might be construed so broadly as to undercut the exemption if a member received routine economic benefits characteristic of any working marriage.

In retrospect, and for the same reasons, Representative Ferraro continues to believe that her exemption claims were proper, and consequently her amended Section 102 statements, filed today with the Clerk of the House, continue to show those claims in the answers to the key question on Part VIII of the forms. In two respects, however, she has concluded that items of financial information as to Mr. Zaccaro and her dependent children should have been reported, and to that degree and that degree only she has withdrawn her exemption claims in order to include these items on her amended statements.21/

The first of these previously unreported items concerns the ownership interest of Mr. Zaccaro in P. Zaccaro Co., Inc., and the category of value of that interest. Representative Ferraro agrees that this information probably must have been known to her as a function of her ownership after 1974 of a one-third interest, and therefore should have been reported, as it is

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21/ The amended statements also include the information required by Section 102(d)(1)(A), without regard to the spousal exemption, as to the sources of Mr. Zaccaro's earned income and, so far as he was self-employed, the nature of his business. This information should have been shown on all the original statements but was inadvertently omitted. It should be noted here that this information is not called for in so many words on the face of the forms, and the need to report it is only apparent from a close reading of the instructions, so that inadvertent mistakes are easy to make. Without knowing how many other members have spouses with earned income, it is impossible to know by reviewing the annual compilations of disclosure statements how many other members may have made this same indvertent mistake.

on the amended statements.[22/] The other item that she agrees should have been reported notwithstanding her exemption claims, and that is also included on the amended statements, relates to the existence and category of value of the savings accounts for the dependent children at the East River Savings Bank as to which Mr. Zaccaro had signing authority.[23/]

D. Historical Experience as to Use of the Exemption

The standard disclosure form that was in use for the year 1978, see Exhibit No. 35, did not include any question designed to elicit whether or not the spousal or dependent children exemption was being claimed. Nor did the 1978 form, or for that matter any of the different forms that were used in subsequent years, require that any reported items of financial

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22/ So far as concerns any potential conflict of interest, the inclusion of this information on the original Section 102 statements would have added nothing of possible importance to the information actually reflected on those statements. That is true because Representative Ferraro disclosed her own correction with P. Zaccaro Co., so that it could hardly have mattered, for conflict of interest purposes, that her spouse also had an interest in that company.

23/ The other trust accounts for the dependent children that are mentioned in the WLF complaint (pp. 10-11), as to which Representative Ferraro was custodian and herself had signing authority, were reportable as her own holdings because of her control. These accounts therefore raise no exemption issue as to any failure to report dependent children information. In her statement for the year 1978, the interest income from these accounts was in fact reported, and in the other years, the accounts were included in her reporting of her holdings and interest income.

information regarding a spouse or dependent child be separately identified -- that is, they did not require that items be broken down in such a way as to indicate which belonged to the member and which belonged to a spouse or dependent child.[24/] In consequence, there is no way to tell from the face of her Section 102 statement for the year 1978 that Representative Ferraro claimed the spousal and dependent children exemption, although in fact she did. Nor is there any way to tell, by reviewing the Section 102 statements filed for 1978 by other members of Congress, all of which are collected in a single bound volume just as they are for all subsequent years, how many of those other members, or which of them, claimed the same exemption that Representative Ferraro claimed. In other words, so far as anyone can tell without an investigation of facts outside those reported on the Section 102 statements, it is impossible to know whether Representative Ferraro was the only member of Congress to claim the exemption for the year 1978 or whether that exemption was claimed in that year by many if not most members of Congress.[25/]

24/ The reporting instructions applicable to the disclosure forms for the years 1979-1983 provided specifically that "the person reporting need not identify which items belong to a spouse or dependent."

25/ A few members did separately identify spouse and dependent children items of financial information in their 1978 statements, so that in these few cases it is apparent that no exemption was claimed or at least that none was claimed in an across-the-board fashion.

Even if this Committee were to consider that she erred in claiming the exemption in her Section 102 statement for the year 1978, it would be far out of line to bring a charge against her for that error. Among other things, the Act was then in its infancy and Representative Ferraro had not been a member of Congress during the 1977-1978 period when the legislation was debated and passed. For another thing, it could not fairly be found that she misclaimed the exemption without also finding that the applicable reporting instructions, see pages 30-32 above and Exhibit Nos. 35-40 attached, which did nothing to illuminate the meaning of the exemption, were sparse to the point of being deceptive, and therefore that any error was excusable. And finally, because the disclosure forms were not drafted in such a way as to permit any calculation as to which or how many other members of Congress made the same mistake as Representative Ferraro, assuming she made any mistake at all, it would be grossly unfair to single her out, many years later, as the only member to be called to account for a lapse that, if it occurred at all, may have been commonplace.

As noted above, the different disclosure form that was placed into use for the year 1979, and that remained in use for all subsequent years, Exhibits Nos. 36-40, did include a question that called for an affirmation or denial that the spousal or

dependent children's exemption was being claimed. That question asked as follows:

> "Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See instructions)"

The form made this question answerable "Yes" or "No," and Representative Ferraro invoked the exemption by answering "Yes" in her statements for each of the years 1979-1983. She was not alone among members of Congress in taking that action in any one of those years. Indeed, not only was she joined by others in taking this same action, but in each of these years an even larger number of members took no action one way or the other on the exemption -- that is, they responded to the first Part VIII question on the disclosure forms, which is the question relating to the exemption, by simply leaving it blank, without answering either "Yes" or "No" or even "Not applicable."[26/]

26/ The February 1980 Instructions, state in the instructions on page 20 respecting Part VIII that the exemption question is to be answered "No" if the member "included all information required with respect to a spouse or dependent child," and "N/A" if the member "is unmarried or otherwise is not required to report such information." In other words, under all circumstances the question must be answered, and in no circumstances is it an appropriate or permissible response to leave the question blank.

A review of the annual compilations of the Section 102 statements filed by all members of Congress reveals the following statistical history:

-- In the statements for the year 1979, the exemption was claimed by 18 members, excluding Representative Ferraro, and 32 other members failed to answer the question calling for an indication whether or not they were claiming the exemption.

-- In the statements for the year 1980, the exemption was claimed by 22 members,27/ excluding Representative Ferraro, 39 other members failed to answer the exemption question, and 3 other members answered "not applicable."

-- In the statements for the year 1981, the exemption was claimed by 21 members, excluding Representative Ferraro, 46 other members failed to answer the exemption question, and 2 other members answered "not applicable."

-- In the statements for the year 1982, the exemption was claimed by 23 members, excluding Representative Ferraro, 41 other members failed to answer the exemption question, 2 other members originally left the question blank but answered it "No" in the amended filing, and 4 other members answered "not applicable."

-- In the statements for the year 1983, the exemption was claimed by 17 members, excluding Representative Ferraro, 17 other members failed to answer the exemption question, 23 other members originally left the question blank but

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27/ One member answered the exemption question "Yes" as to "Income" and "No" as to "Other."

answered it "No" in a follow-up letter, 3 other members originally left the question blank but answered it "No" in an amended filing, and 3 other members answered "not applicable."

In total, the exemption has been claimed, by members other than Representative Ferraro, on 101 occasions over the 1979-1983 period,[28/] and on 177 other occasions over that period, other members have failed to indicate whether or not they were claiming the exemption. Further, for the reason already indicated -- namely, that reported financial items of members and their spouses and dependent children need not be separately identified -- it is unclear how much reporting of spouse and dependent children information was done by the great majority of members who did not claim the exemption in their statements for the years 1979-1983.[29/]

Representative Ferraro would not pretend to have an opinion, if only because she is unfamiliar with the personal

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28/ This figure does not mean that the exemption was claimed by 101 separate members, because some claimed it more than once, just as Representative Ferraro did, but only that it was taken 101 times by one member or another.

29/ Some members, although not very many, did separately identify spouse and dependent children items of financial information in their statements for the years 1979-1983, just as a few members did in 1978. See the annual bound compilations of the financial disclosure statements by members of the House. In all other cases, as allowed by the reporting instructions, any spouse or dependent children items were apparently combined with member items in such a way as to make it impossible to know how many of the former were included in the statements.

circumstances of other members, as to whether the exemption was properly claimed in the other instances in which it has been taken, or whether it might properly have been claimed in some instances in which it was not taken.[30/] However, if the exemption is as narrow as the WLF complaint suggests, and the benefits standard is as broad as indicated by the explanation in the February 1980 Instructions, it is not credible to think that there are any working marriages that would leave a member eligible to claim the exemption, let alone as many such marriages as would justify all the exemption claims that have been made. That is, if Representative Ferraro mistook the scope of the exemption and its eligibility requirements, then others must have done so as well.

Despite the fact that Representative Ferraro's exemption claims, and the similar claims made by others, were all openly reported on the disclosure forms, at no time have any of her claims, or as far as she knows the claims of others, been the subject of any challenge or question, until now. If the exemption really offers so little room to members, then one would expect that in the name of fairness the Committee would have taken some steps to alert the members that the exemption area was

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30/ For the same reason Representative Ferraro is unable to comment on recent uses of the exemption by executive branch officials, including several of Cabinet rank.

dangerous territory and that any claims should be double-checked. As it is, however, apart from the February 1980 Instructions pamphlet which receives no regular distribution, and the Ethics Manual which suggests that no knowledge is not a precondition to claiming the exemption, members are left to their own devices with only such guidance as is reflected by the reporting instructions attached to the disclosure forms. As we have shown, these are much too limited to give adequate warning that the Committee might enforce an interpretation as restrictive as the one suggested by the WLF complaint.

Not only has there been no question raised before now about the assertion of exemption claims, there has been no effective enforcement even of the requirement that members indicate whether an exemption claim is being made at all. The evidence of that record of nonenforcement is the fact that on 177 occasions during the 1979-1983 period disclosure forms were filed without answers to the Part VIII exemption question. While the number of such incomplete forms declined in 1983, evidently as a result of the Committee's efforts to stimulate follow-up letters or amendments, the net effect of the reporting record over the 1979-83 period is that Representative Ferraro cannot tell, and the public cannot tell, how many members have actually made use of the exemption. Were it available, that information might well show that she had considerably more company in her exemption position

than is now demonstrable, and this highlights to an even greater extent the inappropriateness of further action by this Committee.

III. REPRESENTATIVE FERRARO MADE NO WILLFUL ERRORS, OMISSIONS OR MISREPRESENTATIONS IN HER DISCLOSURE FORMS FOR THE YEARS 1978-1983.

In its complaint filed August 7, 1984, and the Supplement to the Complaint filed September 11, 1984, WLF alleges that Representative Ferraro misrepresented certain of her own financial affairs, in addition to its claims that she improperly asserted the spousal and dependent children's exemption. In this section we respond to each of the allegations.

WLF has alleged, by our count, 18 errors, omissions or misrepresentations in the financial disclosure statements filed by Representative Ferraro for the years 1978 through 1983. What we show in this section is that:

(1) Six of the allegations made are simply wrong -- the reporting was fully complete and correct;

(2) In six cases, the asset or income at issue was disclosed, but the value of the item was miscategorized (either overstated or understated) or the item did not appear on the form in the proper place;

(3) With respect to the allegations dealing with the positions held by Representative Ferraro in P. Zaccaro Co., Inc., Freann Realty Corporation, and other corporations or organizations, Ms. Ferraro disclosed but misdescribed her positions with P. Zaccaro, held no position with Freann Realty, and did fail to disclose her positions on the boards or committees of seven

educational or cultural organizations, such as Lexington School for the Deaf; and

(4) In five instances, omissions were in fact made --

(a) $7,779 of gross rental income from 231 Centre Street which, after related operating expenses were taken into account, constituted a loss (1978);

(b) A one-third interest in JEB Realty valued at $61,259 (a company which had been liquidated by year end (1978));

(c) Interest of $876 received from JEB Realty (1978); and

(d & e) Dividend income from P. Zaccaro Co. ($732 in 1980 and $2,962 in 1981).

In short, the WLF complaint correctly identifies five omissions on Representative Ferraro's disclosure statements and six cases where items disclosed were miscategorized or misplaced on the form. All of these mistakes were inadvertent and in no way intended or calculated to withhold information relevant to the evaluation of her performance of her public duties. While Representative Ferraro regrets and does not seek to avoid responsibility for these mistakes, she looked to her accountant, who also prepared her income tax returns, for assistance in completing her financial disclosure statements and relied heavily on the accuracy and completeness of his work.

A. Sale of Her One-Half Interest in 231 Centre Street

WLF's complaint alleges that Representative Ferraro sold her one-half interest in property at 231 Centre Street in lower Manhattan and underreported the capital gain on that transaction in her disclosure statement covering that year. Specifically, WLF asserts that her share of gain was $75,000 whereas the 1978 disclosure form in Section 1B listed capital gain of a range of value between $15,000 and $50,000. WLF also asks whether Representative Ferraro failed to report rental income received from this property. Complaint at 13-14.

As acknowledged by WLF in its Supplement, pp. 6-7, on August 20, 1984, Representative Ferraro disclosed the facts concerning the 231 Centre Street sale which she made in October 1978 in order to raise the funds needed to repay campaign loans from her husband and children then being questioned as improper by the Federal Election Commission. On August 20, 1984, she released her joint tax returns for 1978 and a detailed statement concerning the transaction. See Exhibit Nos. 20, 21 and 27 hereto.

The sum of the matter is that Representative Ferraro acquired a one-half interest in the parcel of land with a commercial building on it at 231 Centre Street pursuant to a purchase contract of January 12, 1978. She and the owner of the other one-half interest, Melro Company, bought the property for $175,500 on May 1, 1978. The seller took back a purchase money

mortgage for $124,605. Of the remaining cash portion of the purchase price, $50,895, Representative Ferraro paid one-half.

After Representative Ferraro learned that the family loans had to be repaid, Mr. Zaccaro negotiated for purchase by Melro Company of Representative Ferraro's one-half interest in 231 Centre Street. The sale took place on October 5, 1978, and the net proceeds from the sale of Representative Ferraro's one-half interest were approximately $100,000 ($325,000 minus the mortgage of $124,600, divided by two).

Representative Ferraro's financial disclosure form for 1978 disclosed in Section V her sale of the 231 Centre Street property during 1978. The form understated her capital gain on this sale, listing the range of value as Category V, $15,000 to $50,000. As reflected in the amended federal income tax return she filed on August 20, 1984, and released the same day, Exhibit No. 21 hereto, her gain was $68,439, and the proper category of value for the report, accordingly, was Category VI, reflecting the range of $50,000 to $100,000.

In response to WLF's question concerning her receipt of rental income and the reporting thereof, she received gross rental income during 1978 from her ownership of the one-half interest in 231 Centre Street of $7,779. The report omitted this income from Section IB which should have shown it at a value of Category IV. Had the applicable instructions called for reporting of net rather than gross income, there would have been

nothing to report since the operating expenses more than offset the gross rental income and produced a net loss.

The capital gain and gross rental income from the 231 Centre St. property are both accurately shown on the amended Section 102 statement. See Exhibit No. 1 attached hereto.

B. Mortgage on 124-26 Bowery Street.

WLF inquires whether Representative Ferraro failed to report any interest income that she received during 1978 from her half interest in the mortgage on 124-26 Bowery Street, also known as 230 Grand Street, that she owned during part of that year. Complaint at 14. There was no failure to report interest income because Representative Ferraro received none during 1978.

The facts are as follows: In November 1977 Representative Ferraro, upon putting up $35,000 as consideration, received by assignment from the National Bank of North America a 50 percent interest in a mortgage on the premises known as 124-26 Bowery Street. On October 5, 1978, Representative Ferraro assigned her 50 percent interest in the mortgage on 124-26 Bowery Street to Melro Company in consideration of the payment of $30,000.

Representative Ferraro received no interest income from her 50 percent ownership of the mortgage on 124-26 Bowery Street during 1978 and therefore had none to report on her financial disclosure report for that year.

C. Bank Loans to Representative Ferraro in 1978

Representative Ferraro borrowed $25,000 from the East River Savings Bank on October 23, 1978, and $15,000 from the First Woman's Bank of New York on October 31, 1978. Citing the existence of these loans, WLF asks as to each whether Representative Ferraro gave some form of collateral and, if so, was the asset given as collateral reported on her financial disclosure form for 1978. Complaint at 15.

1. East River Savings Bank Loan.

As provided in the note executed by Representative Ferraro for the $25,000 loan from the East River Savings Bank, she collateralized this loan with the joint savings account of herself and Mr. Zaccaro at that bank (account no. 3002820-3). At the time of the loan, the bank account had a balance exceeding the face amount of the loan.

Although Representative Ferraro reported interest on savings of Category II, reflecting an income of between $1,000 and $2,500 in her 1978 financial disclosure report, she did not report this savings bank account in Section III as an "interest in property" held during that year. Representative Ferraro's amended financial disclosure report for 1978 accurately lists this joint bank account in Section III as an interest in property of Category III of value in the $15,000 to $50,000 range. See Exhibit No. 1 attached hereto. It is important to note, however, that in properly reporting the interest income on the "savings"

account, Representative Ferraro disclosed, albeit in a different section of the form, the existence of this asset during 1978.

2. First Woman's Bank of New York Loan.

As the note executed by Representative Ferraro for the $15,000 loan from the First Woman's Bank of New York attests, the loan was unsecured -- Representative Ferraro did not put up collateral -- and carried an interest rate of 11.58%. Accordingly, both questions asked by the WLF complaint are answered in the negative. Representave Ferraro did not use any asset as collateral for the loan and she did not fail to report on her 1978 financial disclosure form any asset used for that purpose.

D. Dreyfus Liquid Fund.

In Section III of her financial disclosure statement for 1982, Representative Ferraro reported a holding of an interest in the Dreyfus Liquid Fund of Category A reflecting a value of not more than $5,000. In the same statement she reported receipt of dividend income from an investment fund of Category B reflecting a value of $1,000 to $2,500. WLF's complaint inquires whether there was a discrepancy in the reporting of either the dividend or the amount of shares in the fund owned by Representative Ferraro. Complaint at 16.

Review of the facts reveals that she received dividends in the Category C range, $2,501 to $5,000, and that her holding in the Dreyfus Liquid Assets Fund during 1982 was in the Category C range, $15,001 to $50,000. Appropriate amendments to

each report are being filed contemporaneously with this statement. Exhibit No. 5 hereto. Here, too, it is important to note that, while her report incorrectly categorized the asset, her disclosure form did reveal her ownerwhip of the Dreyfus Fund asset and her receipt of dividends from that asset. The discrepancy in the report stemmed only from the selection of the wrong category for the value of the asset and the income received during the year.

E. Reporting of Honoraria.

In her financial disclosure statement for 1982, Representative Ferraro reported a $500 honorarium received from the Washington Caucus for a speech. Upon being advised that the dates of receipt of honoraria had not been included in her report, she submitted an amendment on May 17, 1983, on which she reported the same total of $3,310 reported originally on May 9, 1983, for honoraria received during 1982 from seven entities. In place of the Washington Caucus, she listed Akin, Gump, Strauss, Hauer & Feld. WLF's complaint asks which entity was the source of this honorarium or was this a second honorarium. Complaint at 17.

There was only one honorarium received by Representative Ferraro in connection with her speech to the Washington Caucus in 1982. The source of that honorarium was the Washington Caucus with which one of the partners in Akin, Gump, Strauss, Hauer & Feld was a participant. It may be noted that

Representative Ferraro went beyond the requirements for disclosure of honoraria in her reports for 1981, 1982, and 1983, disclosing the existence and amounts of honoraria of less than $100.

F. Bond Holdings.

In her 1983 disclosure statement, Representative Ferraro reported in Section V, "Transactions," the following purchases of bonds:

$25,000	MAC bond	purchased 1/12/83
$25,000	N.Y.C. G.O.	purchased 1/13/83
$10,000	Gloversville	purchased 2/9/83

She also reported in Section III, "Holdings," her ownership during 1983 of these bonds, giving as to each the correct category of value. In Section IB, "Income," she reported receiving interest on bonds in the Category F range, $50,001 to $100,000. WLF asks how she could have earned such a sum from bonds purchased for only $60,000 and calls for an investigation. Complaint at 17.

No investigation is necessary. During 1983, Representative Ferraro received interest income on these three municipal bonds in the range of $2,501 to $5,000. Her form mistakenly listed Category F in place of Category C. The mistake was unintentional and not calculated to mislead anyone. The information shown on the face of the form was sufficient to alert anyone making inquiry -- as it did alert WLF -- that an

inadvertent error had been made. The amended disclosure statement for 1983 filed today, Exhibit No. 6 hereto, correctly states the category of income.

G. JEB Realty Corp.

The joint federal income tax return for 1978 and amended return for that year voluntarily released by Representative Ferraro on August 20, 1984, disclosed that she received in that year interest income of $876 from JEB Realty and a capital gain on final liquidation of that corporation of $61,259. WLF's supplement correctly alleges that receipt of the interest was omitted from her disclosure form for 1978. Supplement at 7-8. The capital gain was taken into account in reporting in Section IB the income received on the "Sale of Property" but, as already noted, supra, p. 55, the value category was understated. The amended form for 1978 being filed contemporaneously herewith reflects this interest income and capital gain as well as Representative Ferraro's ownership of a one-third interest in JEB Realty, a Category IV holding of value between $50,000 and $100,000. See Exhibit No. 1 hereto.

H. P. Zaccaro Co., Inc.

Drawing upon Representative Ferraro's voluntary disclosures on August 20, 1984, WLF alleges that she failed to report income received from that company and also misreported positions she held in the company. Supplement at 8-9.

On August 20, 1984, Representative Ferraro issued a five-page statement concerning P. Zaccaro Co., Inc., Exhibit No. 25 hereto, which describes in detail the activities of this family real estate management and insurance business and Representative Ferraro's limited relationship with it. The short of it is that in the period 1978 through 1983 the business was conducted by Mr. Zaccaro with no day-to-day involvement of Representative Ferraro. As she explained on August 21, 1984, at her press conference respecting her financial disclosures, she held nominal positions as a director and vice president so that should her husband die -- as his brother and father had -- she would be in a position to carry on the licensed real estate and insurance brokerage activities conducted by Mr. Zaccaro. See Exhibit No. 28 at 5-6. The absence of any activity on her part in either capacity left her unaware of what offices she held, facts which were ultimately ascertained only when counsel consulted the company's records in preparation of the Form 278. These revealed that she became a director in 1971 and a vice president in 1973. Her financial disclosure statements for all years 1978-83 should have shown these offices rather than "officer" in 1978 and secretary and/or treasurer in other years. While the details were incorrect, her forms were in no sense misleading for they openly reflected her officership in the company. The fact that she mischaracterized the titles of her offices only serves to underscore how distant she was from the company's activities.

While correctly reporting her ownership share in P. Zaccaro Co., Inc., on her forms for 1980 and 1981, Representative Ferraro inadvertently failed to report small amounts of dividend income in each of those years. She earned $2,962 in 1981 and $732 in 1980 in dividend income from P. Zaccaro Co. which should have been reported in Section IB respectively as Categories C and A. In no other year during the 1978-83 period did she earn reportable income from P. Zaccaro Co. Appropriate amendments have now been made. See Exhibits Nos. 3 and 4 hereto.

I. 1978 Campaign Committee Debt to Representative Ferraro.

Next, WLF alleges that Representative Ferraro failed to list as an asset the amounts owed to her by her 1978 campaign committee which WLF asserts ranged from $170,000 in 1978 to approximately $50,000 today. Supplement at 8. This allegation is readily answered. There has been no failure to report. The financial disclosure requirements do not call for reporting of the balance due Representative Ferraro on her non-interest-bearing loan to her campaign committee.

The pertinent provisions of the Act and the various instructions implementing its disclosure provisions make clear that claims for repayment of non-interest-bearing loans to campaign committees are not "holdings" required to be reported. As we have indicated, the relevant statutory provision is Section 102(a)(3) of the Act which describes the contents of the

report insofar as interests in property are concerned, and provides as follows:

> "(3) The identity and category of value of any interest in property held during the preceding calendar year in a trade or business, or for investment or the production of income, which has a fair market value which exceeds $1,000 as of the close of the preceding calendar year, excluding any personal liability owed to the reporting individual by a relative or any deposits aggregating $5,000 or less in a personal savings account. For purposes of this paragraph, a personal savings account shall include any certificate of deposit or any other form of deposit in a bank, savings and loan association, credit union, or similar financial institution."

The debt to Representative Ferraro arising from her loan of $170,000 to her 1978 campaign committee does not fit within this statutory language. While such a debt is reasonably described as an "interest in property," Section 102(a)(3) requires reporting of only those interests "held * * * in a trade or business, or for investment or the production of income * * *." The campaign committee debt fulfills none of these conditions. It was not held in a trade or business or for investment. It was non-interest-bearing and, accordingly, was not held for production of income. Thus, the debt was not required to be reported.

The instructions on the forms themselves with respect to the reporting of "holdings" appear to limit disclosure to interests held for commercial or investment purposes. Thus, the

instruction on the forms called upon members to disclose any "interest in property held during the preceding calendar year in a trade or business or for investment or production of income." See Exhibit No. 35 hereto. A non-interest-bearing campaign committee debt lies outside this instruction.

The Instructions pamphlet prepared by the staff of this Committee in February 1980 and available on request by members reflects even more explicitly the statutory intent to limit reports to property held for commercial or investment purposes. After setting forth in bold type a full paraphrase of the statutory language of Section 102(a)(3), the Instructions explain that Section III "Holdings"

> "requires disclosure of all real or personal property in which the reporting individual holds an interest, other than property in the nature of household goods and furniture, automobiles, jewelry, paintings, or other personal property which is not principally held for investment or the production of income." Instructions at 14.

A non-interest-bearing debt of a campaign committee fits the description of "personal property which is not principally held for investment or the production of income" and is therefore not reportable. Confirming further this reading of the statute, the Instructions advise that "[o]ther non-reportable items include non-interest-bearing checking accounts * * *." Id. Representative Ferraro's non-interst-bearing campaign debt had attributes similar to a non-interest-bearing checking account and was therefore not reportable.

In sum, Representative Ferraro made no error or omission in not reporting her non-interest bearing loan to her 1978 campaign committee.

J. Fire Island Lots.

In her financial disclosure report (Form 278) filed August 20, 1984, and the "Summary Statement of Financial Condition" voluntarily released the same day, Exhibit Nos. 8 and 24 hereto, Representative Ferraro disclosed her ownership of a personal residence on Fire Island, New York, which she owned jointly with her husband and four contiguous lots which she owned solely in her own name. Recognizing that personal residences need not be disclosed, WLF alleges, without supporting facts, that the four lots appear to be investment properties and should have been reported. WLF is in error.

In 1970, Representative Ferraro and her husband acquired this summer home on Fire Island and they have held the home in joint ownership as a personal residence continuously since that time. In 1977, Representative Ferraro acquired four lots contiguous to the summer home for the purpose of affording that home the privacy which the family desired. The lots have been held continuously by her since their acquisition and have never been considered to be other than a part of the personal residence. At no time have the contiguous lots been offered for sale and at no time have they been considered income-producing property. Accordingly, there was no occasion for Representative Ferraro to treat the contiguous lots any differently from the

Fire Island summer home of which they were a part in making her financial disclosure reports.

That Representative Ferraro's treatment of these holdings was completely in accord with the Act is confirmed by the Instructions published in February 1980. These provide that "a summer home or other property which is held purely for recreational or vacation purposes, and is not rented at any time during the year, need not be reported." Instructions, p. 14. Like the summer home, the contiguous lots have been held purely for recreational or vacation purposes and have not been rented at any time during the period 1978 to date. No report was required.

K. Positions in Charitable and Educational Organizations.

Again drawing upon the diclosures made by Representative Ferraro on August 20, 1984, WLF alleges that she failed to list positions she held in at least eight other corporations or organizations. As an example, citing a New York Times article, it charges that she failed to disclose in her 1978, 1979, and 1980 disclosure reports that she was a director of the Freann Realty Corporation. Supplement at 9.

Representative Ferraro held no position as a director or officer of the Freann Realty Corporation in 1978, 1979, or 1980. The minute book of the corporation confirms this fact. Accordingly, no disclosure respecting positions in Freann Realty Corporation was required of Representative Ferraro.

Contrary to the allegation of WLF, other than her nominal positions with P. Zaccaro Co., Inc., Representative

Ferraro at no time during the period 1978 through 1983 held any positions with any business or other corporation. Thus, there were no corporate positions which she failed to report.

Representative Ferraro did hold at various times during 1980-1983 positions on the boards or advisory committees of seven educational or cultural organizations. These positions were inadvertently omitted from the reports she filed. Particularly, she should have disclosed that she held the following positions in her reports for the periods indicated:

Name of Organization	Type of Organization	Position Held	From/To
Merchant Marine Board of Visitors	Educational	Board of Visitors	Feb. 1981/Present
The Pension Rights Center	Educational	Board of Directors	Nov. 1983/Present
League of Italian Americans for the Arts	Cultural	Advisory Committee	May 1982/Present
National Italian American Foundation	Cultural	Board of Directors	May 1983/Present
Institute for Art and Urban Resources	Educational	Board of Directors	Oct. 1982/Present
Lexington School for the Deaf	Educational	Board of Directors	Dec. 1980/Present
Mount Vernon College	Educational Committee	Member, Advisory	1983/Present

IV. THE ALLEGATIONS AGAINST REPRESENTATIVE FERRARO ARE NOT SUFFICIENT TO WARRANT FURTHER ACTION BY THIS COMMITTEE.

As we have shown in Parts II and III above, Representative Ferraro (1) reasonably claimed the spousal and dependent children's exemption and (2) reported her own financial affairs without errors or omissions that were either willful or deliberate or that concealed conduct bearing on her integrity or performance of her public duty. She has, as promised, corrected the mistakes in her Section 102 filings. Under these circumstances, this matter should now be laid to rest, as there is nothing for the Committee to investigate and no justification for proceeding further.

Taking any other action is not only unwarranted but, as we describe below, would be unprecedented. We have reviewed each of the cases which have been before the Committee or its Senate counterpart in recent years and have found no case in which action has been taken against a member of Congress in a case such as this where allegations of misconduct amount to no more than charges of good faith mistakes. Rather, what the cases show is that Congress has restricted its use of its self-discipline power to cases where criminal conduct was involved or where the challenged conduct impaired or threatened to impair the member's proper performance of his public responsibilities. No claim is made here -- nor is there any basis for a claim -- that the

alleged errors and omissions were intended to conceal or did conceal improper conduct of any kind.

A. Congressional Use of Its Self-Discipline Power

Article I, Section 5 of the Constitution provides: "Each House may determine the Rules of its Proceedings, punish its Members for disorderly Behaviour, and, with the Concurrence of two-thirds, expel a Member." This power of self-discipline has been used sparingly by Congress over the years, and has only been invoked in cases of egregious impropriety. Congress has the power to expel, censure, reprimand, fine or impose other punishments as it deems appropriate.[31/] Yet in nearly two hundred years, the House of Representatives has expelled only four members -- three members were expelled for treason during the Civil War, and one member was expelled for bribery in connection with the "Abscam" investigation.[32/] In the Senate, only 15 members have been expelled, and none since 1862.[33/] Similarly, there have been few instances where members of Congress have been censured by their colleagues. Twenty-three Congressmen and seven Senators have been subject to censure, with such action being taken since 1900 against only five Congressmen and four

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31/ See Rule 17(b) of the Rules of Procedure, Committee on Standards of Official Conduct, United States House of Representatives, 98th Cong. (Jan. 27, 1983).

32/ Congressional Quarterly, Inc., Guide to Congress, 831 (3d ed. 1983).

33/ Id. at 829.

Senators.[34/] Less severe sanctions -- such as reprimands and fines -- have been imposed in only a few cases.[35/]

In recent history, we find that the House and Senate Ethics Committees have been called upon to investigate allegations of financial misconduct by members of Congress on eight occasions where investigations were completed and sanctions considered. Review of each of these cases shows that in all cases where a sanction was imposed the activity had been found to constitute egregious misconduct on the part of the sanctioned member.

1. Representative Robert L.F. Sikes

As set forth in the Report by the Committee on Standards of Official Conduct of the House of Representatives, H.R. Rep. No. 94-1364, 98th Cong., 2d Sess. (1979) ("Sikes Report"),[36/] on or about April 6, 1976, 44 Members of Congress forwarded to the Committee a complaint submitted by Common Cause charging Congressman Sikes with engaging in activities in which he had a conflict of interest. Sikes Report at 1. See Exhibits 1 and 2 to Sikes Report at 34-191. Specifically, the complaint alleged that Congressman Sikes had failed to disclose stock

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34/ Id. at 833; Congressional Quarterly, Inc., Almanac 581 (Vol. XXXIX 1983).

35/ Congressional Quarterly, Inc., Guide to Congress at 843.

36/ The Sikes Report, excluding exhibits, is included in the separately bound Appendix as Exhibit No. 43.

ownership in Fairchild Industries, Inc., a major defense contractor doing substantial business with the federal government. Sikes Report at 40-42. The complaint further alleged that Congressman Sikes failed to disclose his ownership interest in the First Navy Bank, a bank that he had used his official position to help establish. Id. at 42-43. Finally, the complaint particularly alleged that Congressman Sikes had improperly voted on an appropriation involving Fairchild Industries, id. at 43-44, had used improper influence in assisting in the establishment of the First Navy Bank, id. at 53-57, and had received a personal benefit from sponsoring certain legislation, id. at 44-53.

After investigating each of the allegations, the Committee found that Congressman Sikes had acted improperly in (1) failing to disclose his financial interests in Fairchild Industries and the First Navy Bank, (2) purchasing stock in the First Navy Bank during its period of organization, and using his official position to assist the bank in obtaining a charter and federal insurance of deposits; and (3) sponsoring legislation in 1961 to remove restrictions on land without disclosing that he would benefit personally from the legislation. Id. at 4.

The Committee recommended that Congressman Sikes be subject to reprimand. Id. at 4-5. The Committee found no intent to conceal the undisclosed information from the Congress or the public. It nevertheless found a sanction appropriate both for nondisclosure and for the other activities relating to the First

Navy Bank. Id. In context, it is clear that the Committee recommended reprimand, not alone because he failed to disclose certain interests but because the underlying undisclosed interests themselves were improper or suggested that improper conduct may have occurred. See H.R. Rep. No. 98-981, Vol. I, 98th Cong., 2d Sess. 390 (1984) ("Hansen Report"). Thus, the failure to disclose aggravated the serious conflict of interest allegations. The reprimand, then, which was ultimately adopted by the House, sanctioned Representative Sikes for conduct that specifically related to his performance of his official duties in Congress.

2. Korean Influence Investigation

In February 1977, the Committee on Standards of Official Conduct commenced an investigation into allegations that members of Congress had accepted money and other things of value offered by the Republic of Korea as part of a plan instituted by the Republic to influence the members' official conduct. H.R. Rep. No. 95-1817, 95th Cong., 2d Sess. (1978) ("Korean Influence Investigation Report").[37/] After more than a year of investigating, the Committee concluded that there was sufficient evidence against four members to warrant issuing a Statement of Alleged Violations. See Korean Influence Investigation Report at 119. The Members were charged as follows:

37/ The Korean Influence Investigation Report, Part I, is reproduced as Exhibit No. 44 in the separately bound Appendix.

> "Roybal was charged with failure to report the contribution; conversion of the contribution to his personal use; and two counts of giving deliberately false testimony under oath.
>
> "McFall was charged with accepting the gifts under circumstances which a reasonable person might construe as influencing him in his official duties; failing to report a campaign contribution; and converting the contribution to his personal use.
>
> "Wilson was charged with falsely denying that he had received a $1,000 cash wedding present from Park.
>
> "Patten was charged with passing off two contributions from Park to the Middlesex County Democratic Organization as his own." Id. at 58.

After public hearings, the Committee sustained all but one false testimony charge against Congressman Roybal; sustained only the charge of failure to report a campaign contribution against Congressman McFall; sustained the charge against Congressman Wilson; and exonerated Congressman Patten. The Committee recommended reprimand for Congressmen McFall and Wilson and censure for Congressman Roybal because he had deliberately lied to the Committtee. Id.

The House declined to follow the Committee's recommendation. Instead, it determined to reprimand all three Congressmen. Thus, in this case, the reprimand sanction was used to punish three Congressmen -- one of whom had been found to have lied to the Committee in the course of the investigation -- for participation in the plan of a foreign country to influence

members of Congress in the performance of their legislative responsibilities. It was clear that simple nondisclosure was not at issue. Rather, the sanctions were imposed for serious misconduct in participating in a scheme that impinged on the integrity of the members and impaired their ability to perform their duties.

3. Abscam

In 1980, an FBI undercover operation implicated seven members of Congress of wrongdoing. The members were indicted and charged with bribery, conspiracy and interstate travel to aid racketeering. The House members were John W. Jenrette, Jr., Richard Kelly, Raymond F. Lederer, John M. Murphy, Michael "Ozzie" Myers, and Frank Thompson, Jr.; the Senator, Harrison A. Williams, Jr. Another House member, John P. Murtha, was named an unindicted co-conspirator.

The Abscam investigation led to the following congressional actions with respect to the seven members, each of whom was convicted of various charges: (1) Ozzie Myers was expelled from the House of Representatives on October 2, 1980, only the fourth Representative ever expelled and the first since the Civil War; (2) three others -- Representatives Jenrette, Lederer and Williams -- resigned from Congress to avoid almost certain expulsion; and (3) Representatives Kelly, Murphy and Thompson were defeated by their constituents before being

convicted in court. The unindicted conspirator, Congressman Murtha, was cleared by the House Ethics Committee.

It is beyond dispute that this investigation involved the most serious misconduct impugning the integrity of the Congress.

4. Representative Charles H. Wilson

In 1979 and 1980, Congressman Wilson was found by the Committee on Standards of Official Conduct to have engaged in financial misconduct. H.R. Rep. No. 96-930 (Part I), 96th Cong., 2d Sess. 1-4 (1980) ("Wilson Report").[38/] The allegations against Congressman Wilson included payroll padding, accepting kickbacks from an individual with a direct interest in legislation before Congress, converting campaign funds to personal use, and testifying falsely under oath. Id. at 19-22. The Committee recommended that the Congressman be censured by the House for his conduct. Id. at 10-12. The House adopted the Committee's recommendation.

This case, too, was a case of egregious and willful misconduct by a member of Congress relating directly to the performance of his public responsibilities.

5. Representative Charles C. Diggs, Jr.

On October 7, 1978, Congressman Diggs was convicted in the United States District Court for the District of Columbia on

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38/ The Wilson Report, excluding dissents and appendices, is reproduced as Exhibit No. 45 in the separately bound Appendix.

11 counts of an indictment charging mail fraud and 18 counts charging the giving of false statements. He was sentenced to three years imprisonment. H.R. Rep. No. 96-351, Vol. I, 96th Cong. 1st Sess. 1 (1979) ("Diggs Report").[39/]

Thereafter, on March 21, 1979, an official motion to conduct an inquiry into the matter was adopted by the Committee on Standards of Official Conduct. On April 4, 1979, the Committee adopted a Statement of Alleged Violation. Id.

The basis of the charge against Congressman Diggs was that he initiated and operated a scheme to defraud the federal government by inflating the salaries of certain employees on his congressional payroll in order to enable them to pay certain personal expenses for the Congressman. Id. at 28-37.

Congressman Diggs admitted misuse of the "clerk-hire" allowance for his personal benefit and admitted that he was unjustly enriched thereby. Id. at 19. The Committee recommended censure and restitution as appropriate sanctions. Id. at 20. The Committee explained its recommendation as follows:

> "In determining the punishment of censure, which the Committee has recommended for the Member, various factors were considered. In granting each House the power to punish members 'for disorderly behaviour,' Article I, Section 5, specifically enumerates only the sanction of expulsion as a form of punishment. The framers of the Constitution

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39/ The Diggs Report, excluding supplemental view and appendices, is reproduced as Exhibit No. 46 in the separately bound Appendix.

> recognized the severity of that sanction by requiring a two-thirds vote before it could be imposed. The Committee has previously observed that expulsion has been voted only three times, all occurring during the Civil War when Members left the House to join the Confederacy.
>
> "Next to expulsion, the precedents reveal that censure is the most severe form of legislative punishment. This sanction has been voted in the House only once during this century. Forms of punishment deemed less severe than censure, e.g., reprimand or fine, have occasionally been imposed.
>
> "In recommending the censure of Representative Diggs, the Committee considered his admission of guilt of serious offenses against the House rules, his apology to the House therefor, his agreement to make restitution of substantial amounts by which he was unjustly enriched, and the nature of the offenses charged." Id. at 20 (footnotes omitted).

In sum, Congressman Diggs was censured by the House after he was convicted of criminal conduct and after he admitted that he had defrauded the government by using Congressional funds for his own personal use.

6. Senator Edward W. Brooke

On May 15, 1978, the Senate Select Committee on Ethics commenced an inquiry into certain disparities that had come to light between the financial statements submitted by the Senator in his divorce proceedings and the Public Financial Disclosure Statement he submitted to the Secretary of the Senate. See

Initial Review of Senator Edward W. Brooke, S. Rep. No. 96-40, 96th Cong., 1st Sess. 1 (1979) ("Brooke Report").[40/]

After conducting an initial review, the Committee found:

> "Senator Brooke failed to report on his Confidential Senate Disclosure Statements numerous items which were required to be reported pursuant to Old Senate rule 44, although many of the omitted items were published by the Senate in the Congressional Record. Most of these omissions were due to the careless fashion in which the reports were prepared." Id. at 3.

In spite of its conclusion that Senator Brooke had failed to report "numerous" items on his public disclosure form, the Committee determined not to proceed further with the investigation. Two reasons for this determination are set forth in the Brooke Report section entitled, "Conclusion of Initial Review." First, the Committee found no further investigation warranted because Senator Brooke was no longer a member of the Senate. Beyond that, however, the Committee stated that no further proceedings were justified because "the Committee does not believe the violations mentioned in its Report are sufficiently serious to justify the severe disciplinary actions specified in Senate Resolution 338, as amended (for a Member, censure, expulsion or recommendation to the appropriate party conference regarding seniority or positions of responsibility)." Brooke Report at v.

40/ The Brooke Report is reproduced as Exhibit No. 47 in the separately bound Appendix.

The nondisclosures at issue in the Brooke matter did not appear to have anything to do with the Senator's performance of his senatorial functions. Moreover, the omissions -- while numerous -- were not considered to be of a serious nature. Accordingly, after conducting an initial review -- comparable to the review undertaken here by this Committee -- no further action was deemed appropriate.

7. Senator Herman E. Talmadge

In June 1978, the Senate Select Committee on Ethics commenced an inquiry into certain matters relating to Senator Talmadge. Staff of Senate Select Comm. on Ethics, Report on the Investigation of Senator Herman E. Talmadge (Vol. I) (Comm. Print 1980) ("Talmadge Report").[41/] The initial review inquired into the following allegations: (1) the alleged overpayments by the Senate to Senator Talmadge on the basis of official vouchers submitted by Senator Talmadge; (2) the alleged failure of Senator Talmadage properly to report to the Secretary of the Senate campaign expenditures for his 1974 campaign as required by law; (3) the alleged failure of Senator Talmadge properly to report gifts, contributions and his interests in property as required by Senate Rule 44 effective from 1968 to 1977; (4) allegations that Senator Talmadge had failed properly to declare on gift tax returns gifts of securities he made to his ex-wife; (5) the

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41/ The Talmadge Report, excluding appendices, is reproduced as Exhibit No. 47 in the separately bound Appendix.

allegation that the Senator had used improper influence in connection with certain private real estate transactions; and (6) the questions raised concerning the Senator's sources of cash. Talmadge Report at 4.

On December 18, 1978, the Committee determined to authorize a full investigation into each allegation, except the charge that Senator Talmadge engaged in improper conduct with respect to certain land transactions -- a charge that was dismissed. Id. at 4-5. After conducting an investigation, the Committee concluded that Senator Talmadge had engaged in improper conduct. The Committee then recommended that Senator Talmadge be sanctioned. It stated, however, that the circumstances were unlike earlier matters in which the Senate "censured" or "reprimanded" a Member. Id. at 18. Accordingly, it recommended that some other word be chosen to sanction the Senator's conduct. The Senate accepted this recommendation and voted to "denounce" Senator Talmadge. Id. at 16.

In short, the Senate found that Senator Talmadge had engaged in improper conduct of a serious nature involving overpayments to the Senator for travel expenses, nondisclosure of gifts which might have the appearance of placing the Senator in a conflict of interest position, improper use of campaign funds, and nondisclosure of campaign information showing use of funds to repay the Senator's own expenditures. The activities at issue all related to the improper receipt or use of funds by Senator

Talmadge in the course of performing his public responsibilities.

8. Representative George V. Hansen

The most recent proceeding before the House Committee on Standards of Official Conduct -- and perhaps the most important case to discuss in analyzing the matter now at issue -- concerned Congressman George V. Hansen. See H.R. Rep. No. 98-891, Vol. I, 98th Cong., 2d Sess. (1984) ("Hansen Report").[42/] Since WFL asserts that the matter now before the Committee is similar to the Hansen case, Complaint at 17, we discuss the Hansen proceedings in some detail to dispel any notion that the Hansen case resembles this one.

On April 2, 1984, Congressman Hansen was convicted on four counts of filing false statements in violation of 18 U.S.C. § 1001. Id. at 1. The four counts involved: (1) excluding from his Section 102 report his wife's indebtedness of $50,000 to a Dallas bank in 1979; (2) excluding from his Section 102 report his wife's profit of $87,475 from silver transactions in 1980; (3) excluding from his Section 102 report his wife's indebtedness of $61,503.42 to Nelson Bunker Hunt in 1981; and (4) excluding from his Section 102 report personal loans of a total of $135,000 form Carl McAfee, Odell Rodgers and John Meade in 1982. Id. at 302.

42/ The Hansen Report, excluding appendices, is reproduced as Exhibit No. 48 in the separately bound Appendix.

Following the conviction, this Committee determined to conduct an investigation to find out whether any of the offenses for which Congressman Hansen was convicted constituted a violation over which the Committee had jurisdiction. Id. at 1. Special Counsel was appointed on April 5, 1984. Id. After conducting a preliminary inquiry, Special Counsel found that Congressman Hansen had acted improperly, in violation of House Rule XLIV (financial disclosure) and House Rule XLIII (failure to act in a "manner which shall reflect creditably on the House of Representatives"). In short, Special Counsel reported the facts as follows, Hansen Report at 302-343:

Congressman and Mrs. Hansen found themselves in considerable personal debt as a result of campaigns conducted by the Congressman in running for office. In an effort to pay off the debts, Congressman Hansen devised a plan to raise money. He determined to raise the money by soliciting contributions of $100 or less from individuals outside his congressional district. Congressman Hansen sought an Advisory Opinion as to the propriety of such action. In response, the Ethics Committee issued Advisory Opinion No. 11 on May 11, 1977, advising the Congressman that his plan was improper.

After receiving this advice, Congressman Hansen sought assistance from his attorney. Together, they determined that the way to proceed was to execute a property settlement agreement between the Hansens -- separating their financial affairs and

transferring to Mrs. Hansen the personal debts he incurred in carrying on his campaign that they were trying to pay off. This agreement was executed in September 1977.

The property settlement agreement, however, never became a public document. It therefore had no impact on the right of creditors to continue to seek repayment from the Congressman. Moreover, after the execution of the agreement, the Hansens continued to live their financial lives together -- they had joint bank accounts, filed joint tax returns, and continued to hold various assets in their joint names.

After the agreement was executed, the four transactions that were the subject of the indictment occurred. First, the Hansens sought financial assistance from Nelson Bunker Hunt. Mr. Hunt advised Mrs. Hansen to engage in certain soybean transactions which ultimately produced a loss of $33,855 to Mrs. Hansen. To cover the loss, Mr. Hunt co-signed a $50,000 loan from a Dallas bank. The loan check was endorsed by both Congressman and Mrs. Hansen and deposited in their joint account. The funds were used by both for personal expenses. This transaction was not disclosed on Congressman Hansen's financial disclosure form.

Second, the $50,000 loan was not repaid by the Hansens. Ultimately, Mr. Hunt paid the bank $61,503.42 for principal and interest. This transaction also was not disclosed by Congressman Hansen.

Third, in 1979, Mr. Hunt assisted Mrs. Hansen in entering into a silver transaction which produced for Mrs. Hansen $87,000 in profit. The money was deposited in a joint account and used by Congressman Hansen. The transaction was not disclosed in the Congressman's financial statements. Nondisclosure was deemed particularly significant because, in the words of the Special Counsel, at the time of both loans and their repayment and the silver transaction, Mr. Hunt had an "open and notorious" interest in matters pending before Congress.

Fourth, in 1981, Congressman Hansen solicited and received loans in the amount of $135,000 from three Virginia businessmen. The loans were not disclosed in the Congressman's financial disclosure statements. At the time the loans were made, the three businessmen were involved with the development of a hydrogen powered automobile and wanted the Army to take an interest in the project. Congressman Hansen assisted the businessmen in getting an appointment with the Secretary of the Army and urged the Army to investigate the car.

In defending against the charges against him in the proceedings before this Committee, Congressman Hansen asserted that his activities were proper and were taken upon advice of counsel. Special Counsel found, however, that Congressman Hansen's defense was unpersuasive. He concluded that Congressman Hansen was not entitled to rely upon advice of counsel for the following reasons:

(1) Advice concerning the need to disclose these transactions was not sought in good faith, but rather was an attempt by the Congressman to find a basis for not disclosing the transactions;

(2) The Congressman was advised that he was required to disclose the transactions but he ignored this advice; and

(3) Congressman Hansen did not give either his counsel or the Ethics Committee sufficient information for either to be able to render advice as to the need for disclosure. Hansen Report at 319-22.

Accordingly, the Special Counsel determined that "Congressman Hansen willfully failed to disclose material information and did not have a reasonable 'advice of counsel' defense." Id. at 323.

In addition to finding that Congressman Hansen had violated House Rules by failing to make financial disclosures, the Special Counsel found further violations of House Rules. The Special Counsel found that the plan to transfer the Congressman's campaign debt to Mrs. Hansen and have her solicit funds for repayment was improper. Id. at 324. The Special Counsel found that Congressman Hansen had in effect accepted gifts from Mr. Hunt while Mr. Hunt had a direct interest in legislation pending before Congress and that this violated Rule XLIII, Clause 4. Id. at 325. Finally, the Special Counsel found that Congressman Hansen's transactions with Mr. Hunt and the three Virginia businessmen "certainly calls into question whether reasonable persons might construe acceptance of such largesse as influencing the performance of his governmental duties * * *."

Id. at 326. This appearance of conflict violated the Code of Ethics for Government Service, House Concurrent Resolution 175, 72 Stat. Pt. 2, B 12 (July 11, 1958) (Hansen Report at 325).

Based upon the findings of the Special Counsel, the Committee took two separate actions. On June 14, 1984, it found that Congressman Hansen had violated the House Rules providing for financial disclosure and requiring Congressional conduct to reflect creditably on the House and others. Hansen Report at 4. On June 20, 1984, the Committee then voted to recommend that Congressman Hansen be reprimanded for his financial disclosure violations since this was the basis of his criminal conviction. Hansen Report at 3, 4.

While Congressman Hansen was disciplined for failure to make financial disclosures that allegedly related to his wife's financial interests, the facts relating to Congressman Hansen's conduct do not resemble those at issue here, for the nondisclosure there was aimed at concealing underlying improper conduct.[43/] Thus, having been advised that he could not himself solicit funds to repay personal debts, Congressman Hansen

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43/ The spousal exemption at issue in the instant proceeding did not appear to be at issue in the Hansen case. Congressman Hansen did not claim the exemption in the course of filing his Section 102 forms. Nor did he appear to rely on it as a defense in this Committee's proceedings. Rather, the exemption that Congressman Hansen relied on was that found in Section 102(d)(2) which relates to spouses living apart from the Member "with the intention of terminating the marriage or providing for permanent separation." Hansen Report at 311.

attempted to circumvent the advice by purporting to transfer the liabilities to his wife. The transactions at issue put the Congressman in a conflict of interest position with respect to his official duties. Under these circumstances, the Committee found a "willful" failure to disclose "material" information. For that reason, Congressman Hansen was subject to sanction.

B. Evaluation of the Cases

In sum, analysis of these cases demonstrates that further action by this Committee against Representative Ferraro would be unwarranted an unprecedented. When disciplinary action was taken in the past, it was because there were allegations of grave misconduct that impaired a Member's performance of official congressional responsibilities.

The Committee has never taken action against a Member on the sole ground that the Member failed to make complete financial disclosure. Instead, where failure to disclose was at issue and action was taken, as occurred in the cases of Congressmen Sikes, Roybal, Wilson, McFall, Diggs, and Hansen and Senator Talmadge, there was always improper underlying conduct that the failure to disclose was calculated to conceal. Where only nondisclosure was present, as in the case of Senator Brooke, no action was taken beyond the intitial inquiry.

As we demonstrated in Part II above, Representative Ferraro reasonably claimed the spousal and dependent children's exemption. To the extent that the Committee might consider the

availability of the exemption in doubt, however, there nevertheless is no basis for questioning that Representative Ferraro claimed the exemption in good faith, with neither the intent to conceal, nor the effect of concealing, any improper conduct.

As we further showed in Part III of this statement, the most that can be said of the remaining allegations against Representative Ferraro was that she made inadvertent mistakes in the preparation of her financial disclosure statements, none of which cast doubt on her integrity or performance of her Congressional responsibilities. Thus, there is no justification for taking further action.

Indeed, in the case, taking any further action would be particularly unfair. Congress is scheduled to adjourn sine die on October 4, 1984 -- only three days after this statement is submitted. It is therefore inconceivable that there would be time before the November election to resolve this matter in a responsible way other than in Representative Ferraro's favor. Were the Committee to act now to issue a Statement of Alleged Violation, Representative Ferraro would be deprived of an opportunity to demonstrate before the election that the charges were unwarranted and unfounded.

The WLF complaint was brought by a politicial group with self-proclaimed ties to one of the parties in the national election. The political fallout from any action now to bring

charges against Representatiave Ferraro -- charges that would be left unresolved at the time of the election -- would be enormous. To rush to action in this atmosphere would not be consistent with the nonpartisan and responsible traditions of this Committee or serve the ethical concerns of the House of Representatives and the Act.

Thus, even if there were any doubt about what course to follow, this doubt should be resolved against proceeding further at this time. To do otherwise would not only be unprecedented, it would be uniquely unfair.

CONCLUSION

For the foregoing reasons, this Committee should conclude that there is no reason to believe that any violation of House Rule XLIV respecting financial disclosure has occurred and the matter should be closed without further proceedings.

Respectfully submitted,

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Geraldine A. Ferraro

October 1, 1984

BEFORE THE
COMMITTEE ON STANDARDS OF OFFICIAL CONDUCT
OF THE
UNITED STATES HOUSE OF REPRESENTATIVES

APPENDIX

TO

STATEMENT OF
REPRESENTATIVE GERALDINE A. FERRARO
RESPECTING THE ALLEGATIONS OF THE COMPLAINT
OF THE WASHINGTON LEGAL FOUNDATION

Volume I

October 1, 1984

INDEX TO EXHIBITS

Exhibit Number	Description of Document
1	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1978 dated September 30, 1984
2	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1979 dated September 30, 1984
3	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1980 dated September 30, 1984
4	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1981 dated September 30, 1984
5	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1982 dated September 30, 1984
6	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1983 dated September 30, 1984
7	Washington Legal Foundation, Annual Report, Letter of the General Counsel (1983)
8	Ethics in Government Act Report (Form 278) dated August 20, 1984
9	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1979
10	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1980
11	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1981
12	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1982

Exhibit Number	Description of Document
13	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1983
14	Geraldine A. Ferraro Form 1040X, Amended U.S. Individual Income Tax Return for the year 1983, dated May 10, 1984
15	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1979
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20	John A. and Geraldine Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1978
21	John A. and Geraldine Zaccaro Form 1040X, Amended U.S. Individual Income Tax Return for the year 1978, dated August 19, 1984
22	Geraldine A. Ferraro Income Tax Summary, 1979-83
23	John A. Zaccaro Income Tax Summary, 1979-83
24	Summary Statements of Financial Condition, Geraldine A. Ferraro and John A. Zaccaro, dated July 31, 1984
25	Statement Concerning P. Zaccaro Co., Inc. dated August 20, 1984
26	Statement Concerning Certain Properties Managed by P. Zaccaro Co. dated August 20, 1984

Exhibit Number	Description of Document
27	Statement Concerning Ms. Ferraro's Repayment of the Family's Loans to her 1978 Congressional Campaign dated August 20, 1984
28	Press Conference Transcript, August 21, 1984
29	Financial Disclosure Statement of Geraldine A. Ferraro for the year 1978 dated May 15, 1979
30	Financial Disclosure Statement of Geraldine A. Ferraro for the year 1979 dated April 29, 1980
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35	1978 Blank Financial Disclosure Statement with Instructions
36	1979 Blank Financial Disclosure Statement with Instructions
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38	1981 Blank Financial Disclosure Statement with Instructions
39	1982 Blank Financial Disclosure Statement with Instructions
40	1983 Blank Financial Disclosure Statement with Instructions

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41	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1982 dated May 17, 1983
42	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1983 dated May 8, 1984
43	H. R. Rep. No. 94-1364, 94th Cong., 2d Sess. (1976) (Sikes Report)
44	H. R. Rep. No. 95-1817, 95th Cong., 2d Sess. 1978) (Korean Influence Investigation Report)
45	H. R. Rep. No. 96-930, 96th Cong., 2d Sess. (1980) (Wilson Report)
46	H. R. Rep. No. 96-351, Vol. I, 96th Cong., 1st Sess. (1979) (Diggs Report)
47	S. Rep. No. 96-40, 96th Cong., 1st Sess. (1979) (Brooke Report)
48	Staff of Senate Select Comm. on Ethics, Report on the Investigation of Senator Herman E. Talmadge (Vol. I) (Comm. Print 1980) (Talmadge Report)
49	H. R. Rep. No. 98-981, Vol. I, 98th Cong., 2d Sess. (1984) (Hansen Report)

EXHIBIT NO. 1

UNITED STATES HOUSE OF REPRESENTATIVES

Office of the Clerk
Washington, D.C.

ETHICS IN GOVERNMENT ACT OF 1978 (2 U.S.C. §§ 701-709)

FINANCIAL DISCLOSURE STATEMENT

Geraldine A. Ferraro
(Full Name)
U.S. House of Representatives
Cannon House Office Building
(Mailing Address)
Washington, DC 20515

ID # _____
(OFFICE USE ONLY)

☒ Check if this is an amended Statement.*/
*/ Amended to show information reportable as of original filing date (May 15, 1979).

INDIVIDUAL REPORTING STATUS

(Check one only)

☒ MEMBER OF U.S. HOUSE OF REPRESENTATIVES—DISTRICT 9 STATE NY

☐ CURRENT OFFICER/EMPLOYEE/PRINCIPAL ASSISTANT—EMPLOYING OFFICE _____

☐ NEW OFFICER/EMPLOYEE/PRINCIPAL ASSISTANT—EMPLOYING OFFICE _____

NOTE: Requirements for new officers/employees/principal assistants differ substantially from those of Members of Congress and current officers/employees/principal assistants. Please read Instructions on reverse side carefully.

September 30, 1984
(Date)

(Signature)

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. See 2 U.S.C. § 706 and 18 U.S.C. § 1001.

RETURN COMPLETED COVER PAGE AND STATEMENT
(WITH 2 COPIES OF EACH) TO:
The Clerk, U.S. House of Representatives
Office of Records and Registration
1036 Longworth House Office Building
Washington, D.C. 20515

ETHICS IN GOVERNMENT ACT OF 1978—FINANCIAL DISCLOSURE STATEMENT

Name of Person Filing Geraldine A. Ferraro Page 1 of 2

NOTE: See reverse side for Detailed Filing Instructions and Exemptions. If additional space is required, use continuation sheets provided. *Complete all parts. (If None, so indicate)*

SECTION I

A. INCOME (including honoraria) from any source received during preceding calendar year aggregating $100 or more in value. Exclude income from current U.S. Government employment.

SOURCE	TYPE (salary, pension, honorarium, etc.)	AMOUNT/VALUE
Queens District Attorney - Salary		$6,904
Private Law Practice - Fees		$5,900
John A. Zaccaro (spouse) real estate broker. He received salary from P. Zaccaro Co., Inc.		

B. INCOME from dividends, interest, rent, capital gains including trusts or other financial arrangements, received during the preceding calendar year exceeding $100 in value. NOTE: For Section I.B. indicate Category of Value: Category I—$100.01–$1,000; II—$1,000.01–$2,500; III—$2,500.01–$5,000; IV—$5,000.01–$15,000; V—$15,000.01–$50,000; VI—$50,000.01–$100,000; VII—Over $100,000.

SOURCE	TYPE	CATEGORY OF VALUE (I, II, III, IV, V, VI, VII)
See schedule attached.		

SECTION II

A. GIFTS of transportation, lodging, food or entertainment aggregating $250 or more in value received from any source during the preceding calendar year.

IDENTITY OF SOURCE	BRIEF DESCRIPTION
None	

B. GIFTS other than transportation, lodging, food or entertainment aggregating $100 or more in value received from any source during preceding calendar year.

SOURCE	BRIEF DESCRIPTION	VALUE
None		

C. REIMBURSEMENTS received from any source aggregating $250 or more in value in preceding calendar year.

IDENTITY OF SOURCE	BRIEF DESCRIPTION
None	

NOTE: For Sections III–V below, indicate Category of Value: Category I—$1,000.01–$5,000; II—$5,000.01–$15,000; III—$15,000.01–$50,000; IV—$50,000.01–$100,000; V—$100,000.01–$250,000; VI—Over $250,000.

IMPORTANT—For new Officers and Employees Only: In Sections III, IV, VI, and VII, the Reporting Individual Should List the Information Required as of Date Not More Than 31 Days Prior to the Date of Filing. The Information Listed Below is Current as of _____ (Date)

SECTION III

INTEREST IN PROPERTY HELD during preceding year in a trade or business, or for investment or production of income including trusts or other financial arrangements with a fair market value exceeding $1,000 at the close of the preceding calendar year.

IDENTITY	CATEGORY OF VALUE (I, II, III, IV, V, VI)
See schedule attached.	

SECTION IV

LIABILITIES (total) owed to any creditor which exceeds $10,000 at any time in the preceding calendar year and any revolving charge account with an outstanding liability over $10,000 at the *close* of the calendar year.

IDENTITY	CATEGORY OF VALUE (I, II, III, IV, V, VI)
First Women's Bank	II
East River Savings Bank	III

SECTION V

PURCHASE, SALE OR EXCHANGE during the preceding calendar year which exceeds $1,000 in real property, stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY OF VALUE (I, II, III, IV, V, VI)
See schedule attached.		

SECTION VI

POSITION HELD on or before date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or educational or other institution other than the United States.

POSITION	ORGANIZATION
Director and Vice President - P. Zaccaro Co., Inc.	

SECTION VII

AGREEMENTS AND ARRANGEMENTS with respect to future employment, leave of absence, during the period of the reporting individual's Government service, continuation of payments by a former employer other than the U.S. Government, and any continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS
None		

ETHICS IN GOVERNMENT ACT
FINANCIAL DISCLOSURE STATEMENT
GERALDINE A. FERRARO

Continuation Sheet

Section	Source	Type	Category
I.B.	Savings	Interest	III
	Savings	Interest (East River Savings Bank) of each dependent child Donna, John & Laura	I
	JEB Realty Corp.	Interest	I
	JEB Realty Corp.	Capital gain on liquidation	VI
	Property at 231 Centre St., NY	Gross rental income	IV
	Property at 231 Centre St., NY	Capital gain on sale	VI

Section	Identity	Category
III	East River Savings Bank	III
	Ridgewood Savings Bank	III
	One-third interest in JEB Realty Corp.	IV
	One-half interest in property at 231 Centre St.,NY	V
	One-half interest in mortgage on property at 124-126 Bowery, NY	III
	P. Zaccaro Co., Inc.	
	• One-third ownership by Geraldine A. Ferraro	II
	• Two-thirds ownership by John A. Zaccaro	II
	East River Savings Bank accounts of each dependent child - Donna, John and Laura (John A. Zaccaro has signing authority)	II

Section	Brief Description/Date	Category
V	Purchase - Half interest in property, subject to a 1st mortgage, at 231 Centre Street, New York in May 1978	IV
	Sale - Half interest in property, subject to a 1st mortgage, at 231 Centre Street, New York in October 1978	V
	Sale - Half interest in a mortgage on property at 124-126 Bowery, New York in October 1978	III

DETAILED FILING INSTRUCTIONS AND EXEMPTIONS

MEMBERS OF CONGRESS AND CURRENT AND FORMER OFFICERS/EMPLOYEES/PRINCIPAL ASSISTANTS

SPECIFIC INFORMATION

Each Member in Office on May 15 SHALL FILE—A FINANCIAL DISCLOSURE STATEMENT ON OR BEFORE MAY 15 OF THAT CALENDAR YEAR.

Any individual who is an Officer/Employee of the Legislative Branch during any calendar year and is paid at a rate equal to or greater than GS–16 or who is a designated Principal Assistant of a Member of Congress and who performs the duties of his position or office for a period in excess of 60 days in that calendar year SHALL FILE—

A FINANCIAL DISCLOSURE STATEMENT ON OR BEFORE MAY 15 OF THE SUCCEEDING YEAR IF THE INDIVIDUAL IS EMPLOYED IN THE FOLLOWING OFFICES:

Architect of the Capitol
Botanic Gardens
Congressional Budget Office
Government Printing Office
Library of Congress
U.S. House of Representatives

PLEASE BE AWARE THAT THIS STATEMENT MUST BE FILED EVEN THOUGH THE INDIVIDUAL MAY NO LONGER BE EMPLOYED BY THE ABOVE LISTED OFFICES ON THE DATE OF FILING

NEW OFFICERS/EMPLOYEES/PRINCIPAL ASSISTANTS

SPECIFIC INFORMATION

Officers/Employees new to the Legislative Branch and paid at a rate equal to or greater than GS–16 and all employees newly designated as Principal Assistants to Members of Congress SHALL FILE—

A FINANCIAL DISCLOSURE STATEMENT WITHIN 30 DAYS OF ASSUMING SUCH POSITION IN THE FOLLOWING OFFICES:

Architect of the Capitol
Botanic Gardens
Congressional Budget Office
Government Printing Office
Library of Congress
U.S. House of Representatives

EXCEPT: Those individuals who have left another GS–16 or above or principal assistant position within the Legislative Branch (see note below) within 30 days prior to assuming new position.

NOTE: For purposes of this section, the Legislative Branch includes the U.S. House of Representatives, the U.S. Senate, the Architect of the Capitol, the Botanic Gardens, the Congressional Budget Office, the Cost Accounting Standards Board, the General Accounting Office, the Government Printing Office, the Library of Congress, the Office of the Attending Physician, and the Office of Technology Assessment.

INCOME: New officers/employees must include income (Sections I.A. and I.B.) for current year of filing *as well as* previous calendar year.

SECTION II: New Officers/Employees—Disregard this section.

SECTION V: New Officers/Employees—Disregard this section.

GENERAL INFORMATION

WHERE TO FILE: Clerk, U.S. House of Representatives, Office of Records and Registration, Room 1036, Longworth House Office Building, Washington, D.C. 20515. Telephone Number (202) 225–1300.

HONORARIA: In reporting any honorarium, the individual must also list the date the honorarium was received.

HOUSE RULES: Title I of the Ethics in Government Act (2 U.S.C. §§ 701–709) shall be deemed to be a Rule of the House as it pertains to Members, Officers, and employees.

POLITICAL CAMPAIGN FUNDS: Political campaign funds, including campaign receipts and expenditures, need not be included in any report filed pursuant to this title.

DESIGNATED COMMITTEE OF THE HOUSE: The Committee on Standards of Official Conduct of the U.S. House of Representatives, Room 2360, Rayburn House Office Building, Washington, D.C. 20515, telephone number (202) 225–7103, is the designated committee of the House.

EXEMPTIONS

SECTION I.A.—INCOME: Exclude income from current U.S. Government employment and any income listed in Section I.B.

SECTION I.B.—INCOME: The reporting individual need ONLY report the CATEGORY of the amount of income received by him, his spouse, or dependents from a trust (i) which was not created directly by such individual, his spouse, or any dependent; (ii) with respect to which such individual, his spouse, and dependents have no knowledge of the holdings or sources of income of the trust; and (iii) a qualified blind trust. [See 2 U.S.C. § 702(c)(3)].

SECTION II.A.—GIFTS: Exclude any gifts received from a relative of the reporting individual in the preceding calendar year; any food, lodging or entertainment received as personal hospitality of an individual; and for purposes of this section, any gift with a fair market value of $35 or less need not be aggregated.

SECTION II.B.—GIFTS: Exclude those gifts reported in Section II.A.; gifts from a relative of the reporting individual; and for purposes of this section, any gift with a fair market value of $35 or less need not be aggregated. (A gift need not be aggregated if in unusual circumstances a publicly available waiver is granted.)

SECTION III—INTEREST IN PROPERTY HELD: Exclude any liability owed to the reporting individual by a relative and any deposits aggregating $5,000 or less in personal savings accounts. In reporting property holdings, one should not simply list "stocks"—the name of each company in which stock worth over $1,000 is held must be listed separately. In listing real property holdings, the reporting individual should include a brief description of the property (such as number of acres and indication of any improvements), and its location. In listing the category of value of any property where it is difficult to determine an approximate fair market value, the individual may use any recognized indication of value provided that the method of valuation is indicated on the disclosure form. [See 2 U.S.C. 702(c)(2) for method of valuation].

SECTION IV—LIABILITIES: Exclude any liability owed to a relative; a mortgage on real property that is the reporting individual's/spouse's personal residence; a loan on a personal motor vehicle, or household furniture or appliance secured at a value that does not exceed the value of the item.

SECTION V—PURCHASE, SALE OR EXCHANGE: Exclude property used solely as a personal residence of the reporting individual or his spouse and any transaction solely by and between the reporting individual, his spouse, or dependent children.

SECTION VI—POSITION HELD: Exclude those positions held in any religious, social, fraternal or political entity and positions solely of an honorary nature.

SPOUSE AND DEPENDENT DISCLOSURE

The financial interests of the spouse and dependent children should be reported as follows:

SECTION I.A.—INCOME: The source, but not amount, of spouse and dependent child-earned income which exceeds $1,000.

SECTION I.B.—INCOME: Include all information required with respect to income derived from any asset reported by the spouse or dependent child under Section III.

SECTION II.B.—GIFTS: Exclude any gift received totally independent of the spouse's relationship to the reporting individual.

SECTION II.C.—GIFTS: Exclude any reimbursement received totally independent of the spouse's relationship to the reporting individual.

SECTIONS III, IV, AND V: Exclude items (i) which the reporting individual certifies represent the spouse or dependent child's sole financial interest or responsibility and which the reporting individual has no knowledge of; (ii) which are not in any way, past or present, derived from the income, assets, or activities of the reporting individual; and (iii) from which the reporting individual neither derives, nor expects to derive, any financial or economic benefit.

SECTION VI: Spouse disclosure not required.

SECTION VII: Spouse disclosure not required.

No report is required with respect to a spouse living separate and apart from the reporting individual with the intention of terminating the marriage or providing for permanent separation or with respect to income or obligations of an individual arising from a divorce or permanent separation from his spouse.

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1979

FORM A—For use by Members, officers, and employees

Geraldine A. Ferraro
(Full Name)
U.S. House of Representatives
Cannon House Office Building
(Mailing Address)
Washington, DC 20515

REPORT NO. 2
(Office Use Only)

Check the appropriate box and fill in the blanks.

☒ Member of the U.S. House of Representatives—District 9 State NY

☐ Officer or Employee—Employing Office _____

☒ Check if amended Statement. */

*/ Amended to show information reportable as of original filing date (April 29, 1980).

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and date received) aggregating $100 or more in value received from any source during the preceding calendar year. Exclude income from current U.S. Government employment.

SOURCE	TYPE	AMOUNT
American Enterprise Institute July 19, 1979	Honorarium	$200
John A. Zaccaro (spouse) real estate broker. He received salaries from P. Zaccaro Co., Inc. and Freann Realty Corp.		

B. The source, type, and category of value of income from dividends, interest, rent, and capital gains received from any source during the preceding calendar year which exceeds $100 in value. *Note:* For this part only, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,001–$2,500; C—$2,501–$5,000; D—$5,001–$15,000; E—$15,001–$50,000; F—$50,001–$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
Interest	Savings	C
Interest (East River Savings Bank) of each dependent child - Donna, John and Laura	Savings	A

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of *gifts* of transportation, lodging, food, or entertainment aggregating $250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
None	

B. The source, a brief description, and value of all other *gifts* aggregating $100 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION	VALUE
None		

C. The source and a brief description of reimbursements aggregating $250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
None	

(OVER)

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than $5,000; B—$5,001–$15,000; C—$15,001–$50,000; D—$50,001–$100,000; E—$100,001–$250,000; F—over $250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during calendar year 1981 in a trade or business, or for investment or the production of income, which had a fair market value exceeding $1,000 as of the end of the year.

IDENTITY	CATEGORY
East River Savings Bank	C
Ridgewood Savings Bank	C
P. Zaccaro Co., Inc.	
• One-third ownership by Geraldine A. Ferraro	E
• Two-thirds ownership by John A. Zaccaro	B
East River Savings Bank accounts of each dependent child -- Donna, John and Laura (John A. Zaccaro has signing authority).	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded $10,000 at any time during calendar year 1981.

IDENTITY	CATEGORY
East River Savings Bank	C
The First Women's Bank (loan repaid in 1979)	B

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during calendar year 1981 which exceeded $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
None		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
Director and Vice President	P. Zaccaro Co., Inc.

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	None	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See Instructions) YES X NO ____

B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other excepted trust? (See Instructions) YES ____ NO X

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (2 U.S.C. § 706 and 18 U.S.C. § 1001).

Signature	Date
	September 30, 1984

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1980

FORM A—For use by Members, officers, and employees

Geraldine A. Ferraro
(Full Name)
U.S. House of Representatives
Cannon House Office Building
(Mailing Address)
Washington, DC 20515

EXHIBIT NO. 3

(Office Use Only)

Check the appropriate box and fill in the blanks.

☒ Member of the U.S. House of Representatives—District 9 State NY

☐ Officer or Employee—Employing Office _____

☒ Check if amended Statement. */

*/ Amended to show information reportable as of original filing date (May 3, 1981).

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and date received) aggregating $100 or more in value received from any source during the preceding calendar year. Exclude income from current U.S. Government employment. *Do not include here income reported in part I-B below.*

SOURCE	TYPE	AMOUNT
American Enterprise Institute-2/13/80	Honorarium	$200
American Enterprise Institute-8/20/80	Honorarium	200
National Town Meeting - 5/29/80	Honorarium	500
Quality Bakers of America Cooperative Inc. 11/6/80	Honorarium	500
John A. Zaccaro (spouse) real estate broker & trustee in bankruptcy. He received salaries from P. Zaccaro Co.Inc.& Freann Realty Corp.		

B. The source, type, and category of value of income from *dividends, interest, rent, and capital gains* received from any source during the preceding calendar year which exceeds $100 in value. *Note:* For this part only, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,001–$2,500; C—$2,501–$5,000; D—$5,001–$15,000; E—$15,001–$50,000; F—$50,001–$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
Interest	Savings	C
Interest (East River Savings Bank) of each dependent child-Donna,John & Laura	Savings	A
P. Zaccaro Co., Inc.-Geraldine A. Ferraro	Dividend	A
P. Zaccaro Co., Inc.-John A. Zaccaro	Dividend	B

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of *gifts of transportation, lodging, food,* or *entertainment* aggregating $250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
Angelli Foundation	- Round trip airfare to Rome,Italy to attend meeting.
Women's Campaign Fund	- Round trip airfare to Texas to attend meeting.

B. The source, a brief description, and value of *all other gifts* aggregating $100 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION	VALUE
None		

C. The source and a brief description of *reimbursements* aggregating $250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
None	

(OVER)

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than $5,000; B—$5,001-$15,000; C—$15,001-$50,000; D—$50,001-$100,000; E—$100,001-$250,000; F—over $250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during calendar year 1982 in a trade or business, or for investment or the production of income, which had a fair market value exceeding $1,000 as of the end of the year.

IDENTITY	CATEGORY
East River Savings Bank	C
Ridgewood Savings Bank	C
Wright Patman Congressional Federal Credit Union	B
P. Zaccaro Co., Inc.	
• One-third ownership by Geraldine A. Ferraro	B
• Two-thirds ownership by John A. Zaccaro	B
East River Savings Bank accounts of each dependent child -- Donna, John and Laura (John A. Zaccaro has signing authority.)	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded $10,000 at any time during calendar year 1982.

IDENTITY	CATEGORY
East River Savings Bank (loan repaid in 1980)	C

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during calendar year 1982 which exceeded $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
None		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
Director and Vice President	P. Zaccaro Co., Inc.
Board of Directors	Lexington School for the Deaf

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

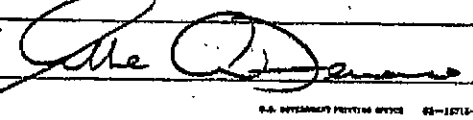
DATE	PARTIES TO	TERMS OF AGREEMENT
	None	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See Instructions) YES X NO ___

B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other excepted trust? (See Instructions) YES ___ NO X

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions, (2 U.S.C. § 706 and 18 U.S.C. § 1001).



Signature	Date
[signature]	September 30, 1984

U.S. GOVERNMENT PRINTING OFFICE 83—15715-100

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1981

FORM A—For use by Members, officers, and employees

Geraldine A. Ferraro
(Full Name)
U.S. House of Representatives
Cannon House Office Building
(Mailing Address)
Washington, DC 20515

EXHIBIT NO. 4

(Office Use Only)

Check the appropriate box and fill in the blanks.

☒ Member of the U.S. House of Representatives—District 9 State NY

☐ Officer or Employee—Employing Office _____

☒ Check if amended Statement. */

*/ Amended to show information reportable as of original filing date (April 29, 1982).

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and data received) aggregating $100 or more in value received from any source during calendar year 1981. Exclude income from current U.S. Government employment. *Do not include here income reported in part I–B below.*

SOURCE	TYPE	AMOUNT
See schedule attached	Honoraria	
John A. Zaccaro (spouse) real estate broker and trustee in bankruptcy. He received salaries from P. Zaccaro Co., Inc. and Frajo Associates, Inc.		

B. The source, type, and category of value of income from *dividends, interest, rent,* and *capital gains* received from any source during calendar year 1981 which exceeds $100 in value. *Note:* For this part only, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,001–$2,500; C—$2,501–$5,000; D—$5,001–$15,000; E—$15,001–$50,000; F—$50,001–$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
Interest	Savings	C
Interest (East River Savings Bank) of each dependent child - Donna, John & Laura	Savings	B
Dividend	Investment Fund	B
P. Zaccaro Co., Inc.-Geraldine A. Ferraro	Dividend	C
P. Zaccaro Co., Inc.-John A. Zaccaro	Dividend	D

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of *gifts of transportation, lodging, food,* or *entertainment* aggregating $250 or more in value received from any source during calendar year 1981.

SOURCE	BRIEF DESCRIPTION
None.	

B. The source, a brief description, and value of *all other gifts* aggregating $100 or more in value received from any source during calendar year 1981.

SOURCE	BRIEF DESCRIPTION	VALUE
None		

C. The source and a brief description of *reimbursements* aggregating $250 or more in value received from any source during calendar year 1981.

SOURCE	BRIEF DESCRIPTION
See schedule attached.	

(OVER)

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than $5,000; B—$5,001–$15,000; C—$15,001–$50,000; D—$50,001–$100,000; E—$100,001–$250,000; F—over $250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during the preceding calendar year in a trade or business, or for investment or the production of income, which had a fair market value exceeding $1,000 as of the end of the year.

IDENTITY	CATEGORY
First Women's Bank	B
Ridgewood Savings Bank	C
East River Savings Bank	C
Wright Patman Congressional Federal Credit Union	A
Dreyfus Liquid Fund	C
P. Zaccaro Co., Inc.	
• One-third ownership by Geraldine A. Ferraro	B
• Two-thirds ownership by John A. Zaccaro	B
East River Savings Bank accounts of each dependent child -- Donna, John and Laura (John A. Zaccaro has signing authority)	C

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded $10,000 at any time during the preceding calendar year.

IDENTITY	CATEGORY
None	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during the preceding calendar year which exceeded $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
None		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
Director and Vice President	P. Zaccaro Co., Inc.
Board of Directors	Lexington School for the Deaf
Board of Visitors	Merchant Marine Board of Visitors

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

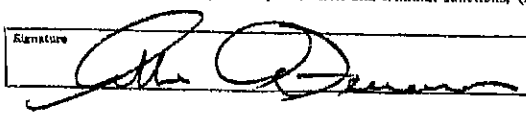
DATE	PARTIES TO	TERMS OF AGREEMENT
	None	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See Instructions) YES X NO ____

B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other excepted trust? (See Instructions) YES ____ NO X

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (2 U.S.C. § 706 and 18 U.S.C. § 1001).

Signature  Date September 30, 1984

U.S. GOVERNMENT PRINTING OFFICE 81—733277-1bp

ETHICS IN GOVERNMENT ACT
FINANCIAL DISCLOSURE STATEMENT
GERALDINE A. FERRARO
Continuation Sheet

Part	Source and Date of Honoraria	Amount
I.A.	American Enterprise Institute March 4, 1981	$ 200
	American Transport Assoc. October 28, 1981	750
	Sioux Valley Empire Elect Assoc. Inc. November 24, 1981	500

Part	Source	Brief Description
II.C.	Sioux Valley Empire Elect Assoc, Inc.	Travel expenses to So. Dakota to tour their facilities.
	National Federation of Democratic Women	Travel expenses to attend conference in Indianapolis, Indiana.
	National Women's Political Caucus	Travel and lodging expenses to attend conference in Albequerque, New Mexico.

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1982

FORM A—For use by Members, officers, and employees

Exhibit NO. 5

Geraldine A. Ferraro
(Full Name)

U.S. House of Representatives
Cannon House Office Building
(Mailing Address)

Washington, DC 20515

(Office Use Only)

Check the appropriate box and fill in the blanks.

☒ Member of the U.S. House of Representatives—District 9 State NY

☐ Officer or Employee—Employing Office

☒ Check if amended Statement. */

*/ Amended to show information reportable as of original filing date (May 9, 1983).

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and date received) aggregating $100 or more in value received from any source during calendar year 1982. Exclude income from current U.S. Government employment. *Do not include here income reported in part I-B below.*

SOURCE	TYPE	AMOUNT
See schedule attached.	Honoraria	
John A. Zaccaro (spouse) real estate broker, trustee in bankruptcy and conservator. He received salaries from P. Zaccaro Co., Inc. and Frajo Associates, Inc.		

B. The source, type, and category of value of income from *dividends, interest, rent,* and *capital gains* received from any source during calendar year 1982 which exceeds $100 in value. *Note:* For this part only, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,001–$2,500; C—$2,501–$5,000; D—$5,001–$15,000; E—$15,001–$50,000; F—$50,001–$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
Interest	Savings	C
Dividends	Investment Fund	C
Interest (East River Savings Bank) of each dependent child -- Donna, John and Laura.	Savings	B
P. Zaccaro Co., Inc.- John A. Zaccaro	Dividend	A

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of *gifts of transportation, lodging, food,* or *entertainment* aggregating $250 or more in value received from any source during calendar year 1982.

SOURCE	BRIEF DESCRIPTION
None	

B. The source, a brief description, and value of *all other gifts* aggregating $100 or more in value received from any source during calendar year 1982.

SOURCE	BRIEF DESCRIPTION	VALUE
None		

C. The source and a brief description of *reimbursements* aggregating $250 or more in value received from any source during calendar year 1982.

SOURCE	BRIEF DESCRIPTION
None	

(OVER)

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than $5,000; B—$5,001–$15,000; C—$15,001–$50,000; D—$50,001–$100,000; E—$100,001–$250,000; F—over $250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during calendar year 1983 in a trade or business, or for investment or the production of income, which had a fair market value exceeding $1,000 as of the end of the year.

IDENTITY	CATEGORY
East River Savings Bank	A
Ridgewood Savings Bank	A
Wright Patman Congressional Federal Credit Union	A
Dreyfus Liquid Fund	C
P. Zaccaro Co., Inc.	
• One-third ownership by Geraldine A. Ferraro	B
• Two-thirds ownership by John A. Zaccaro	B
East River Savings Bank accounts of each dependent child -- (John A. Zaccaro has signing authority)	
• John	C
• Donna and Laura	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded $10,000 at any time during calendar year 1983.

IDENTITY	CATEGORY
None	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during calendar year 1983 which exceeded $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
Purchase of Troy, New York New Public Housing bonds (The bonds were then given as a gift to Geraldine A. Ferraro's mother).	May 3, 1982	C

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
Director and Vice President	P. Zaccaro Co., Inc.
Board of Directors	Lexington School for the Deaf
Board of Visitors	Merchant Marine Board of Visitors
Advisory Committee	League of Italian Americans for the Arts
Board of Directors	Institute for Art and Urban Resources

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	None	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See Instructions) YES X NO ____

B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other excepted trust? (See Instructions) YES ____ NO X

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions, (2 U.S.C. § 706 and 18 U.S.C. § 1001).

Signature	Date
	September 30, 1984

U.S. GOVERNMENT PRINTING OFFICE: 84—[illegible]

ETHICS IN GOVERNMENT ACT
FINANCIAL DISCLOSURE STATEMENT
GERALDINE A. FERRARO
Continuation Sheet

Part	Source and Date of Honoraria	Amount
I.A.	Brookings Institute February 11, 1982	$ 200
	Outdoor Advertising Assoc. of New York March 31, 1982	500
	Commodity Exchange, Inc., New York June 28, 1982	1,000
	Chicago Mercantile Exchange & Chicago Board of Trade November 23, 1982	1,000
	Washington Caucus Group December 9, 1982	500

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1983

FORM A—For use by Members, officers, and employees

Geraldine A. Ferraro
(Full Name)

U.S. House of Representatives
Cannon House Office Building
(Mailing Address)

Washington, DC 20515

EXHIBIT NO. 6

(Office Use Only)

Check the appropriate box and fill in the blanks.

☒ Member of the U.S. House of Representatives—District 9 State NY

☐ Officer or Employee—Employing Office _____

☐ Check if amended Statement. */

*/ Amended to show information reportable as of original filing date (May 8, 1984).

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type and amount of income (including honoraria *and date received*) aggregating $100 or more in value received from any source during calendar year 1983. Exclude income from current U.S. Government employment. *Do not include here income reported in part I-B below.*

SOURCE	TYPE	AMOUNT
See schedule attached	Honoraria	
John A. Zaccaro (spouse) real estate broker, trustee in bankruptcy and conservator. He received a salary from P. Zaccaro Co., Inc.		

B. The source, type, and category of value of income from *dividends, interest, rent,* and *capital gains* received from any source during calendar year 1983 which exceeds $100 in value. *Note:* For this part only, indicate Category of Value, as follows: Category A—not more than $1,000; B—$1,001-$2,500; C—$2,501-$5,000; D—$5,001-$15,000; E—$15,001-$50,000; F—$50,001-$100,000; G—over $100,000.

SOURCE	TYPE	CATEGORY
Interest	Savings	A
Dividends	Investment Fund	A
Interest	Bonds	C
Interest (East River Savings Bank) of each dependent child -- John and Laura	Savings	B

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of *gifts of transportation, lodging, food,* or *entertainment* aggregating $250 or more in value received from any source during calendar year 1983.

SOURCE	BRIEF DESCRIPTION
See schedule attached	

B. The source, a brief description, and value of *all other gifts* aggregating $100 or more in value received from any source during calendar year 1983.

SOURCE	BRIEF DESCRIPTION	VALUE
None		

C. The source and a brief description of *reimbursements* aggregating $250 or more in value received from any source during calendar year 1983.

SOURCE	BRIEF DESCRIPTION
See schedule attached	

(OVER)

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than $5,000; B—$5,001–$15,000; C—$15,001–$50,000; D—$50,001–$100,000; E—$100,001–$250,000; F—over $250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during the preceding calendar year in a trade or business, or for investment or the production of income, which has a fair market value exceeding $1,000 as of the end of the year.

IDENTITY	CATEGORY
Ridgewood Savings Bank	A
East River Savings Bank	A
Wright Patman Congressional Federal Credit Union	A
Dreyfus Liquid Fund	A
The Reserve Fund	A
Municipal Bonds: NYC MAC	C
NYC General Obligation	C
Gloversville, NY	B
P. Zaccaro Co., Inc.	
• One-third ownership by Geraldine A. Ferraro	B
• Two-thirds ownership by John A. Zaccaro	B
East River Savings Bank accounts of each dependent child — John and Laura (John A. Zaccaro has signing authority)	C

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeds $10,000 at any time during the preceding calendar year.

IDENTITY	CATEGORY
None	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during the preceding calendar year which exceeds $1,000 in real property, or in stocks, bonds, commodities futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
Purchase of Municipal Bonds:		
NYC MAC	Jan. 12, 1983	C
NYC General Obligation	Jan. 13, 1983	C
Gloversville, NY	Feb. 9, 1983	B

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
See schedule attached.	

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	None	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See Instructions) YES X NO ____

B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other excepted trust? (See Instructions) YES ____ NO X

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions, (2 U.S.C. 706 and 18 U.S.C. 1001).

Signature	Date
John A. Zaccaro	September 30, 1984

U.S. GOVERNMENT PRINTING OFFICE 42-112-A

ETHICS IN GOVERNMENT ACT
FINANCIAL DISCLOSURE STATEMENT
GERALDINE A. FERRARO

Continuation Sheet

Part	Source and Date of Honoraria	Amount
I.A.	Avon Products Inc.-Feb. 18, 1983	$2,000
	Impact-March 16, 1983	100
	New York State Home Economics Association-May 6, 1983	100
	Union of American Hebrew Congregations-June 7, 1983	100
	Outdoor Advertising Association of America-Sept. 26, 1983	500
	Institute of Outdoor Advertising-Sept. 26, 1983	500
	American Enterprise Institute-Oct. 5, 1983	200

Part	Source	Brief Description
II.A.	Avon Products, Inc.	Transportation, lodging and food for Geraldine A. Ferraro and John A. Zaccaro at a conference in Miami, Florida.
	Chinese Culture University	Transportation, lodging and food for Geraldine A. Ferraro and John A. Zaccaro to Taiwan, Republic of China.
II.C.	Aspen Institute for Humanistic Studies	Travel expenses to attend conference in Hilton Head, South Carolina.
	International Ladies Garment Workers Union.	Travel and lodging expenses for attendance at convention in Hollywood, Florida.
	National Women's Political Caucus	Travel and lodging expenses for attendance at convention in San Antonio, Texas.
	Democratic Women of North Carolina	Travel and lodging expenses for attendance at convention in Raleigh, North Carolina.
	AFL-CIO	Travel expenses to attend convention in Hollywood, Florida.
	Tulsa County Democratic Party	Travel and lodging expenses incurred in connection with a speech in Tulsa, Oklahoma.
	Democratic National Committee	Travel and lodging expenses in connection with attendance at pre-convention conference in Chicago, Illinois.

VI.	POSITION	NAME OF ORGANIZATION
	Director and Vice President	P. Zaccaro Co., Inc.
	Board of Directors	Lexington School for the Deaf
	Board of Visitors	Merchant Marine Board of Visitors
	Advisory Committee	League of Italian Americans for the Arts
	Board of Directors	Institute for Art and Urban Resources
	Board of Directors	National Italian American Foundation
	Board of Directors	The Pension Rights Center
	Member of Advisory Committee	Mount Vernon College

WASHINGTON LEGAL FOUNDATION

ANNUAL REPORT 1983

WASHINGTON LEGAL FOUNDATION

LETTER OF THE GENERAL COUNSEL

You and I have a lot to be proud of. When I began the Washington Legal Foundation in 1976, I envisioned an aggressive, dedicated and effective organization that would fight in Federal and state courts to preserve the principles upon which America was built.

In just seven years, WLF has fulfilled my original vision by building a record of continuous commitment and successful substantive results. Our precedent-setting work in the courts has gained national recognition and respect.

Today, with over 85,000 members and 120,000 supporters nationwide, WLF is America's largest public interest litigation and research center. Members of our Board of Advisors are now Ambassadors, White House Counsel, and agency heads. No other organization can match the scope of WLF's activity or, more importantly, our rate of success.

The Washington Legal Foundation consistently acts to represent its number one client effectively — the taxpayer who believes in individual rights, free enterprise, a strong America and due process rights for crime victims. Our dedication to the concerns of mainstream Americans guides our selection of activities and frames the stance that WLF attorneys take in court and the public policy arena.

As an organization, WLF is lean, aggressive and able to move quickly. While the Foundation operates on a shoestring budget, its dedicated staff of lawyers has expertise in critical areas of the law which allows WLF to go head-to-head with the best legal minds in the nation. WLF has gained influence and respect on a national level as an acknowledged force from *both* sides of the political spectrum. Our pioneering efforts for crime victims, for instance, are now accepted as the norm in the legal community. Indeed, our efforts in this and other areas have established WLF as a legal catalyst, led other lawyers to seek our counsel, and made commonplace the study of WLF's legal work in law schools.

WLF has earned its unmatched national reputation as a preeminent legal action center by offering a much needed litigation capability to Members of Congress, small businessmen, crime victims, and other individuals deprived of their civil liberties.

As a U.S. Court of Appeals opinion stated in a recent WLF victory, the Foundation "leaves no stone unturned."

WLF has consistently been on the cutting-edge of historic and precedent-setting cases whether:

- fighting to protect the civil liberties of small businesses from regulatory harrassment by government bureaucrats;
- blocking cadres of radical attorneys in their highly-organized attempts to disrupt America's national defense and security policies through a wave of well-financed lawsuits;
- suing John Hinckley, Jr. in Federal Court on behalf of the Secret Service agent wounded in the assassination attempt on President Reagan and suing Hinckley's psychiatrist for negligence;
- attacking Consumer Product Safety Commission regulations based upon inadequate scientific evidence;
- fighting judicially-created "reverse discrimination";
- protecting the authority of military officers to give orders to subordinates without the threat of lawsuits;
- placing rational limitations on the ability of death-sentenced prisoners to repeatedly appeal the same issues in order to block their execution;
- fighting the attempts by pro-drug organizations to harass parent-supported drug rehabilitation groups by lawsuits;
- joining with 25 State Attorneys General in court to argue for a "good faith" exception to the exclusionary rule of evidence; or
- attacking attempts by government officials to seize corporate records without a search warrant.

WASHINGTON LEGAL FOUNDATION

The Washington Legal Foundation's place in the legal public policy arena is unique. The Foundation is the only effective legal counterweight to the array of disruptive anti-business, pro-criminal groups like the American Civil Liberties Union, the NAACP Legal Defense and Education Fund, and the many Ralph Nader organizations of which the media and many judges are so fond.

A hallmark of WLF's role is its strong working relations with the Administration, Members of Congress, their staffs, and other key policymakers. We have represented over 150 United States Senators and Congressmen in various cases and worked with over 25 State Attorneys General in courtrooms across the country. Similarly, we have acted as legal advisors to many of these legislators, as well as White House and Cabinet aides, on critical legal issues.

The Washington Legal Foundation has dramatically expanded beyond my original vision. Our courtroom activity is supplemented by a broad range of incisive and hard-hitting activities in which WLF works to expand support for free enterprise and to create a proper public opinion climate for our courtroom efforts.

During the past year, WLF continued to fulfill its role as the leading national voice in the legal public policy arena by activities such as:

- WLF's speeches and briefings to business, trade and lawyers' groups on issues ranging from corporate products liability to corporate free speech and political rights;
- WLF's legal public policy monographs on significant business and legal issues which are distributed to judges, law schools, legislators, and policymakers nationwide;
- WLF's Congressional testimony and debates with the American Civil Liberties Union, Ralph Nader's Congress Watch, consumer activists, and other groups on national television and radio and at seminars on issues ranging from election law reform and products liability to the death penalty and insanity defense reform; and
- WLF's op-ed articles and analytical commentaries published in newspapers, magazines, and trade journals across the country.

Our success graphically demonstrates the impact a litigation and education-oriented public interest law firm operating in a highly political decision-making community can have on shaping public policy. The wide recognition afforded the results of our efforts speaks to the effectiveness of WLF as a fresh and persuasive voice in the national policymaking arena.

WLF has continued to reach out to the academic community through our Clinical Legal Intern Program and College Intern Program in which law students and college students work closely with WLF attorneys and staff in all facets of the WLF program.

The success of WLF's Clinical Legal Intern Program can be measured by the positions now held by our interns. The most recent WLF interns are employed as a WLF staff attorney, counsel to a Senate Committee, a high level staff member of the Department of Justice, a clerk to a judge on the U.S. Court of Appeals, and an assistant general counsel at a Fortune 500 corporation.

The Washington Legal Foundation's success in a short seven years has been gratifying. We have worked hard to be worthy of the financial support we have received. WLF is supported by people who believe we can make a difference, and we are making a difference in legal and public policy *today*. A direct result of our success is an ever-increasing number of requests for legal help and representation. Without your help, WLF could never have become the legal force it is nor can it continue to respond to new challenges tomorrow. With your continued support, our new national headquarters will serve as a solid base for further growth and greater victories. We have won many victories in the past. We believe, however, that our greatest victories lie in the future.

Daniel J. Popeo

Daniel J. Popeo
General Counsel

RECEIVED AT THE FEC

84 AUG 20 P 5 : 19

DATE & TIME

EXHIBIT NO. 8

RECEIPT FOR HAND-DELIVERED DOCUMENTS

FROM: Geraldine Ferraro - Ethics in Government Act Report

NUMBER OF DOCUMENTS One (1)

RECEIVED BY

FINANCIAL DISCLOSURE REPORT

Form Approved
Page 1

Reporting Status (Check Appropriate Box): [ ] Incumbent [X] Candidate [ ] Termination Report	NOTE: All schedules must be filed. Enter "None" in areas or across schedules where appropriate.	Agency Use Only: Date of Filing (Month, Day, Year)	OGE Use Only
Reporting Individual's Name	Last Name: FERRARO	First Name and Middle Initial: GERALDINE A.	
Position for Which Filing - Candidate	Title of Position: VICE PRESIDENT OF THE U.S.	Department or Agency (If Applicable):	Date of Nomination (Mo., Day, Yr.): July 19, 1984 — Termination Date (If Applicable) (Month, Day, Year): Not applicable.
Location of Present Office	Address (Number, Street, City, State and Zip Code): U.S. House of Representatives, Cannon House Office Building, Washington, D.C. 20515	Room Number: 312	Telephone No. (Include Area Code): (202) 225-3965
Presidential Nominees Subject to Senate Confirmation	Name of Congressional Committee Considering Nomination: Not applicable.	Do You Intend to Create a Qualified Diversified Trust? [ ] Yes [X] No	
Employment Held With the Federal Government During the Preceding 12 Months (If Not Same as Above)	Title of Position(s) and Date(s) Held: Member of U.S. House of Representatives, District 9, New York		
Certification: I CERTIFY that the statements I have made on this form and all attached schedules are true, complete and correct to the best of my knowledge and belief.	Signature of Reporting Individual: Geraldine A. Ferraro	Date (Month, Day, Year): August 20, 1984.	
Agency Ethics Official's Opinion: The information contained in this report discloses no conflict of interest under applicable laws and regulations.	Signature of Designated Agency Ethics Official/Reviewing Official	Date (Month, Day, Year)	
Office of Government Ethics Use Only	Signature	Date (Month, Day, Year)	

Comments of Reviewing Officials (If additional space is required, use the reverse side of this sheet)

(Check box if comments are continued on the reverse side)

	Yes	No
[illegible] or dependent child receive income from, [illegible] trust?	X	
[illegible] reported the income from the trust?	X	
[illegible] reported the assets of the trust?	X	
[illegible] trust is "excepted" trust?		X
or "qualified" trust?		X

	Yes	No
Are [illegible] interests in property, purchases, [illegible] liabilities of [illegible] or dependent child who [illegible] have not reported?		X

If "Yes," do you certify to all of the following?
1. They represent solely your spouse or dependent child's financial interest or responsibility;
2. They are not, in any way, past & present, derived from your income, assets, or liabilities;
3. You neither derive, nor expect to derive, any financial or economic benefit from them; and
4. You do not have knowledge as to the composition of such interest or liabilities.

	Yes	No

Page Number 2 Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing/Month, Day, Year

Identification	Income: For the period January 1, 1983 to July 31, 1984 — Type of Income (✓): Grossing	Rent	Interest	Capital Gains	Excepted Trust	Qualified Trust	Other (Specify)	Category of Amount or Value (✓): None (or less than $100)	$100-$1,000	$1,001-$2,500	$2,501-$5,000	$5,001-$15,000	$15,001-$50,000	$50,001-$100,000	Over $100,000	Actual Amount (Only if Other Specified)	Date (Mo., Day, Yr.) (Only if Honoraria)	Interests in Property: Valuation of Assets (✓): [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Personal Residences:																								
o Forest Hills, N.Y., N.Y.																		A						X
o Fire Island, N.Y. and four contiguous lots																		A						X
o Condominium apts., St. Croix, U.S. Virgin Islands																		A					X	
All of the above personal residences are owned jointly by Geraldine A. Ferraro and John A. Zaccaro, except for the four lots on Fire Island which are owned solely by Geraldine A. Ferraro.																		("Valuation of Assets" for personal residence is shown on a 100% basis for jointly owned property)						

	Yes	No
Do you, your spouse, or dependent child receive income from, or have a beneficial interest in a trust?	X	
If "yes", have you reported the income from the trust?	X	
If "yes", have you reported the assets of the trust?	X	
If "yes", is this trust an "excepted" trust?		X
Qualified trust?		X

	Yes	No
Are there any interests in property, purchases, sales, or exchanges, or liabilities of a spouse or dependent child which you have not reported?		X
1. Yes," do you certify to all of the following? 1. They represent solely your spouse's or dependent child's financial interest or responsibility. 2. They are not, in any way, past or present, derived from your income, assets, or activities. 3. You neither derive, nor expect to derive, any financial or economic benefit from them; and 4. You do not have knowledge as to the composition of such interest or liabilities.		

Page Number ➤ 3 Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

INCOME: For the period January 1, 1983 to July 31, 1984

Identification	Type of Income	Category of Amount or Value	Interests in Property: Valuation of Assets
P. Zaccaro Co., Inc.			
218 Lafayette Street			
New York, New York 10012			
One-third ownership (one share) in this real estate management and broker corporation, which owns no real property.		X	A X
Municipal Bonds:			
NYC MAC	X	X	H X
NYC General Obligation	X	X	H X
Gloversville, N.Y.	X	X	H X
New Paltz, N.Y. - CSD	X	X	H X

Do you, your spouse, or dependent child receive income from, or have a beneficial interest in a trust?	X	
If "yes", have you reported the income from the trust?	X	
If "yes", have you reported the assets of the trust?	X	
If "yes", is this trust an "excepted" trust?		X

Are there any interests in property, purchases, sales, or exchanges, or liabilities of a spouse or dependent child which you have not reported? X

If "yes," do you qualify to all of the following?
1. They represent solely your spouse's or dependent child's financial interest or responsibility.
2. They are not, in any way, part of present, derived from your income, assets, or activities.
3. You neither derive, nor expect to derive, any financial or economic benefit from them, and
4. You do not have knowledge as to the composition of such interest or liabilities.

Page Number 4 Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

INCOME — For the period January 1, 1983 to July 31, 1984

Identification	Type of Income	Category of Amount or Value	Interests in Property	Valuation of Assets
Wright Patman Congressional Federal Credit Union, Washington, D.C.	X	X	H	X
Dreyfus Liquid Assets, Inc. money market fund (John Zaccaro also has signing authority)	X	X	H	X
The Reserve Fund Inc. - money market fund	X	X	H	(Bal. less than $1000)
Ridgewood Savings Bank N.Y., N.Y. (G. Ferraro's mother also has signing authority)	X	X	H	X

Ferraro, Geraldine A.

The First Woman's Bank,
N.Y., N.Y. IRA invested
at A fixed rate of return
East River Savings Bank,
N.Y., N.Y. (John Zaccaro,
also has signing authority)
Loan receivable, non-interest
bearing, owed by Committee
to Elect Geraldine A.
Ferraro to Congress (1978)
(balance outstanding at
July 1, 1984, $50,939.97)

U.S. Civil Service Retirement
System - vested benefit
New York City Employees
Retirement System
In account with Bergman, et al.
House of Representatives
Washington, D.C. (checking
account)

Page Number 7 Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

Do you, your spouse, or dependent child receive income from or have a beneficial interest in a trust? X

If "yes," have you reported the income from the trust? X

If "yes," have you reported the assets of the trust? X

If "yes," is this trust an "excepted" trust? X

Are there any interests in property, purchases, sales, or exchanges, or liabilities of a spouse or dependent child which you have not reported? X

If "yes," do you certify to all of the following:
- They represent solely your spouse's or dependent child's financial interest or responsibility;
- They are not, to any way best of present, derived from your income, assets or activities;
- You neither derive nor expect to derive any financial or economic benefit from them; and
- You do not have knowledge as to the combination of such interest or liabilities.

INCOME

For the period January 1, 1983 to July 31, 1984

Interests in Property

Identification

Type of Income

Category of Amount or Value

Value of Assets

Identification	Type of Income	Category of Amount or Value	Value of Assets
Loan receivable - unsecured non-interest bearing demand loan to Frajo Associates, Inc. 218 Lafayette Street N.Y., N.Y.			H X
See pages 8 and 9 for details of honoraria			

INCOME AND INTERESTS IN PROPERTY Page 8 Schedule A Ferraro, Geraldine A.

IDENTIFICATION	TYPE OF INCOME	ACTUAL AMOUNT	DATE
Avon Products Inc. 9 West 57th St. N.Y., N.Y. 10019	Honoraria	$2000.	2/18/83
Impact 110 Maryland Ave. N.E. Washington, D.C. 20002	Honoraria	100	3/16/83
New York State Home Economics Association 35 James St. Cortland, N.Y. 13045	Honoraria	100	5/6/83
American University 4400 Massachusetts Ave. N.W. Washington, D.C. 20016	Honoraria	50	7/14/83
Union of American Hebrew Congregations 2027 Massachusetts Ave. N.W. Washington, D.C. 20036	Honoraria	100	6/7/83
Outdoor Advertising Assoc. of America 1899 L Street, N.W. Washington, D.C. 20036	Honoraria	500	9/26/83
Institute of Outdoor Advertising 342 Madison Ave. N.Y., N.Y. 10173	Honoraria	500	9/26/83
Center for Study of Democratic Institutions P.O. Box 4068 Santa Barbara, California 93103	Honoraria	50	11/23/83
American Enterprises Institute 1150 17th St. N.W. Washington, D.C. 20036	Honoraria	200	10/5/83

IDENTIFICATION	TYPE OF INCOME	ACTUAL AMOUNT	DATE
Touche Ross & Co. 1633 Broadway N.Y., N.Y. 10019	Honoraria	$1000	1/9/84
St. John's University Jamaica, N.Y. 11439	Honoraria	1000	2/15/84
American Nuclear Energy Council 410 1st St. S.E. Washington, D.C. 20003	Honoraria	250	3/8/84
R.J. Reynolds Industries Inc. Winston Salem, N.C. 27102	Honoraria	2000	5/7/84
American Retail Federation, Inc. 1616 H Street, N.W. Washington, D.C. 20006	Honoraria	500	5/16/84
The Fay Improvement Co. P.O. Box 2831 San Francisco, California 94126	Honoraria	2000	6/19/84

(Rev. 8-81)

INCOME AND INTERESTS IN PROPERTY

This schedule is to be filed in the case of all reporting individuals

	Yes	No
Do you, your spouse, or dependent child receive income from, or have a beneficial interest in a trust?	X	
If "yes", have you reported the income from the trust?	X	
If "yes", have you reported the assets of the trust?	X	
If "yes", is this trust an "excepted" trust?		X
or "qualified" trust?		X

	Yes	No
Are there any interests in property, purchases, sales, or exchanges of liabilities of a spouse or dependent child which you have not reported?		X

If "Yes," do you certify to all of the following?

1. They represent solely your spouse's or dependent child's beneficial interest or responsibility
2. They are not, in any way, past or present, derived from your income, assets, or activities,
3. You neither derive, nor expect to derive, any financial or economic benefit from them; and
4. You do not have knowledge as to the composition of such assets or liabilities.

	Yes	No
1		
2		
3		
4		

Page Number 10

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

INCOME

For the period January 1, 1983 to July 31, 1984.

Source (No. or Category of Income)	Identification	Type of Income (✓)							Category of Amount or Value (✓)								Actual Amount (Only if "Other" Specified)	Date (Mo., Day, Yr.) (Only if Honoraria)	Interests in Property Valuation of Assets					
		Dividends	Rent	Interest	Capital Gains	Royalties	Deferred Trust	Other (Specify)	None (or less than $100)	$100 - $1,000	$1,001 - $2,500	$2,501 - $5,000	$5,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	Over $100,000			Yours	$1 - $10,000	$10,001 - $15,000	$15,001 - $50,000	$50,001 - $100,000	Over $100,000
S	John A. Zaccaro - real estate broker, trustee in bankruptcy, and conservator.																							
S	P. Zaccaro Co., Inc. 218 Lafayette Street N.Y., N.Y. 10012 Two-thirds ownership (two shares) in this real estate management and broker corporation, which owns no real property.	X						Salary						X					A		X			

Page Number 11 | Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

INCOME: For the period January 1, 1983 to July 31, 1984

Interests in Property

	Identification																									
S	Frajo Associates Inc.																									
	218 Lafayette Street																									
	N.Y., N.Y. 10012																									
	30.55% ownership in this																									
	commercial real estate																									
	investment corporation																									
	(John Zaccaro's mother owns																									
	the remaining 69.45%).	X								X										A						X
S	Second Grand Company																									
	121 North Central Avenue																									
	Valley Stream, N.Y. 11580																									
	One-half ownership in this																									
	commercial real estate (continued)																									

Page Number 12 | Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

INCOME For the period January 1, 1983 to July 31, 1984

Type of Income | Category of Amount or Value | Interests in Property | Valuation of Assets (✓)

	Identification																								
	(continued)																								
	Investment partnership																								
	(1983 income - $38,504)																								
	estimated income through																								
	July 1984 - $31,000)							Partnership Income									$69,504			A						X
S	Sold for cash and notes to																								
	Armand P. Arman a one-third																								
	interest in real property																								
	at 527 Canal St., N.Y., N.Y.																								
	The promissory notes received																								
	remain outstanding at July																								
	31, 1984.			X	X									X						H			X			

Do you, your spouse, or dependent child receive income from, or have a beneficial interest in a trust?	X	
If "yes," have you reported the income from the trust?	X	
If "yes," have you reported the assets of the trust?	X	
If "yes," is this trust an "excepted trust"?	X	Qualified trust? X

Are there any interests in property, purchases, sales, or exchanges, or liabilities of a spouse or dependent child which you have not reported?	X	
"Yes," do you certify as of the following?		
1. They represent solely your spouse's or dependent child's financial interest or responsibility.		
2. They are not in any way paid or present, derived from your income, assets or activities.		
3. You neither derive, nor expect to derive, any financial or economic benefit from them and		
4. You do not have knowledge as to the composition of such interest or liabilities.		

Page Number 14 Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

INCOME

For the period January 1, 1983 to July 31, 1984

Interests in Property

Identification	Type of Income	History of Amount or Value	Value of Assets
S Loan receivable - unsecured non-interest bearing demand loan to Joseph Preite, 26 Court Street, Brooklyn, N.Y.			H X
S Checking accounts			
Merchants Bank of New York N.Y., N.Y.			H X
Citibank N.Y., N.Y. (Geraldine Ferraro also has signing authority)			H (Bal. less than $1000

Do you, your spouse, or dependent child receive income from, or have a beneficial interest in a trust?	X	
If "yes", have you reported the income from the trust?	X	
If "yes", have you reported the assets of the trust?	X	
If "yes", is this trust an "excepted" trust?		X
or qualified trust?		X

Are there any interests in property, purchases, sales, or exchanges, or liabilities of a spouse or dependent child which you have not reported? X

If "yes," do you certify to all of the following?
1. They represent solely your spouse's or dependent child's financial interest or responsibility;
2. They are not, in any way, past or present interest from your income, assets or activities;
3. You neither derive, nor expect to derive any financial or economic benefit from them; and
4. You do not have knowledge as to the composition of such interest or liabilities.

Page Number 15 Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

INCOME

For the period January 1, 1983 to July 31, 1984

Source of Dependent Child (DC)	Identification	Type of Income	Category of Amount or Value	Interests in Property	Valuation of Assets
DC	Trust accounts - East River Savings Bank N.Y., N.Y. (John Zaccaro has signing authority)				
	o Dependent child - Laura (2 accounts)	X	X	H	X
	o Dependent child - John (3 accounts)	X	X	H	X
DC	Each child owns a one-third interest in a first mortgage owed by Frajo Associates Inc. on property at 218 Lafayette Street, N.Y., N.Y. (continued)				

Page Number 16 | Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Date of Filing (Month, Day, Year)

For the period January 1, 1984 to July 31, 1984

	Identification	Type of Income	Category of Amount or Value	Interest in Property	Value of Assets
	(continued)				
	o Dependent child - Laura	X	X	H	X
	o Dependent child - John	X	X	H	X
DC	Each child owns a 8.33% participation in a third mortgage owed by Elsey Losada and Clovis Depiante on property at 65 Spring St., N.Y., N.Y.				
	o Dependent child - Laura	X	X	H	X
	o Dependent child - John	X	X	H	X

	Yes	No
Do you, your spouse, or dependent child receive income from, or have a beneficial interest in a trust?	X	
If "yes", have you reported the income from the trust?	X	
If "yes", have you reported the assets of the trust?	X	
If "yes", is this trust an "excepted" or "qualified" trust?		X

	Yes	No
Are there any interests in property, purchases, sales, or exchanges, or liabilities of a spouse or dependent child which you have not reported?		X
If "yes," do you certify to all of the following? They represent solely your spouse's or dependent child's financial interest or responsibility. They did not, in any way, benefit you, nor flow from your income, assets, or activities. You neither derive, nor expect to derive, any financial or economic benefit from them, and. You do not have knowledge as to the composition of such interests or liabilities.	Yes	No

Page Number 17

Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

INCOME — For the period January 1, 1983 to July 31, 198[illegible]

Source and Type of Income (DC)	Identification	Type of Income	Category of Amount or Value	Interests in Property — Value of Assets
DC	Each child owned a 8.33% participation in a second mortgage owed by East Side Theatre Corp. on property at 126 Second Avenue N.Y., N.Y.			
	o Dependent child - Laura		X	(Fully repaid
	o Dependent child - John		X	by July 31, 1984)
DC	Each child owned a 16.67% participation in a first mortgage owed by Wai Loon Inc. on property at 85 Christie St., N.Y., N.Y. (continued)			

	Yes	No
Do you, your spouse, or dependent child receive income from, or have a beneficial interest in a trust?	X	
If "yes", have you reported the income from the trust?	X	
If "yes", have you reported the assets of the trust?	X	
If "yes", is this trust an "excepted" trust?		X
If "yes", is this trust an "excepted" trust?		X

Are there any interests in property, purchases, sales, or exchanges, or liabilities, of a spouse or dependent child which you have not reported? — Yes: | No: X

If "Yes," do you certify to all of the following?
1. They represent solely your spouse's or dependent child's financial interest or responsibility.
2. They are not, in any way, part of present, derived from your income, assets, or activities.
3. You neither derive, nor expect to derive, any financial or economic benefit from them; and
4. You do not have knowledge as to the composition of such interest or liabilities. — Yes: | No:

Page Number: 18 | Schedule: A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

INCOME — For the period January 1, 1983 to July 31, 1984

Interests in Property

Source (Cr or Dependent Child DC)	Identification	Type of Income	Category of Amount or Value	Value of Assets
	(continued)			
	o Dependent child - Laura	X	X	(Fully repaid
	o Dependent child - John	X	X	by July 31, 1984)
DC	Each child has whole life insurance policies with Massachusetts Mutual Life Insurance Company which have cash surrender values			
	o Dependent child - Laura			H X
	o Dependent child - John			H X

PURCHASES, SALES, AND EXCHANGES

This schedule is applicable only in the case of annual and termination reports.

Page Number 19 — Schedule II

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

Report Applicable Transactions, Even If Also Reported on Schedule A

S or DC	Identification of Property (real and personal)	Type of Transaction: Purchase	Sale	Exchange	Date (Month, Day, Year): Purchase	Sale or Exchange	Category of Amount or Value: $1,001 to $5,000	$5,001 to $15,000	$15,001 to $50,000	$50,001 to $100,000	$100,001 to $250,000	Over $250,000
	Unsecured, non-interest bearing, demand loan made to											
	Frajo Associates, Inc. 218 Lafayette St., N.Y., N.Y.			X		2/10/84			X			
	Municipal Bonds: NYC MAC	X			1/12/83				X			
	NYC General Obligation	X			1/13/83				X			
	Gloversville, N.Y.	X			2/9/83			X				
	New Paltz, N.Y. - CSD	X			2/2/84				X			
S	One-third interest in real property	X			2/24/83				X			
	at 527 Canal St., N.Y., N.Y.		X			5/3/83				X		
S	Unsecured, non-interest bearing, demand loan made to											
	Joseph Priete, 26 Court Street, Brooklyn, N.Y.			X		1/13/84		X				
S	Unsecured demand loan, at prime rate, from Manny Lerman, 333											
	Madison Avenue, N.Y., N.Y.			X		3/7/84				X		
S	Unsecured demand loan from Max Isaacs, 218 Lafayette St. NYC			X		12/23/83			X			
S	Unsecured demand loan from Max Isaacs, 218 Lafayette St. NYC			X		7/27/84			X			

Report Applicable Transactions, Even if Also Reported on Schedule A

Reporting Individual's Name: Ferraro, Geraldine A.

Agency Use Only
Date of Filing (Month, Day, Year)

S or DC	Identification of Property (real and personal)	Type of Transaction: Purchase	Sale	Exchange	Date (Month, Day, Year): Purchase	Sale or Exchange	Category of Amount or Value: $1,001 to $15,000	$15,001 to $50,000	$50,001 to $100,000	$100,001 to $250,000	Over $250,000
S	Transactions by Frajo Associates Inc., which										
	corporation is 30.55% owned by John Zaccaro:										
	1. Condominium Apartment, St. Croix, U.S. Virgin										
	Islands.	X			5/15/84					X	
	2. Condominium Apartment, 69 Bank Street, N.Y., N.Y.	X			12/31/83						X
	3. Periodic cash advances, net of repayment, to										
	John Zaccaro			X		various in 1983; none in 1984.			X		
	Transactions by P. Zaccaro Co., Inc., 218 Lafayette St., N.Y.										
	N.Y., which corporation is owned two thirds by John Zaccaro										
	and one third by Geraldine Ferraro:										
	1. Term note from the Estate of Alice Phelan,										
	guaranteed by John Zaccaro			X	Borrowed 10/19/83	Repaid 3/9/84			X		
	2. Demand loan from the Estate of Alice Phelan,										
	guaranteed by John Zaccaro			X	Borrowed 2/6/84	Repaid 3/27/84			X		
	3. Unsecured demand loan, at prime rate, from Max Isaacs			X		Borrowed 10/11/83			X		
	4. Unsecured demand loan, at prime rate, from Max Isaacs			X		Borrowed 1/6/84			X		
	5. Unsecured loan receivable from John DeLorenzo			X		Borrowed 9/30/83		X			
	6. Unsecured loan receivable from John DeLorenzo			X		Borrowed 11/16/83			X		

Reporting Individual's Name
Ferraro, Geraldine A.

Agency Use Only

Date of Filing (Month, Day, Year)

I. Lodging, Transportation, Food and Entertainment—List each source totaling $250 or more in value.

Sched.	Source (Name and Address)	Brief Description	Value
	Avon Products, Inc. 9 West 57th Street New York, New York 10019	Transportation, lodging and food for Geraldine Ferraro and John Zaccaro at a conference in Miami, Florida.	$1000
	Chinese Culture University HWA Kang, Yang Ming Shan Taiwan, Republic of China	Transportation, lodging and food for Geraldine Ferraro and John Zaccaro to Taiwan, Republic of China.	9000

II. All Other Bills—List each source totaling $250 or more in value.

Sched.	Source (Name and Address)	Brief Description	Value
	See page 22 for details.		

III. Honoraria—List each source totaling $250 or more in value.

Sched.	Source (Name and Address)	Brief Description	Value
	See page 23 for details.		

All Other Gifts

SOURCE	BRIEF DESCRIPTION	VALUE
The following gifts were received during July, 1984; each gift is being returned to its donor. No other gifts aggregating $100 or more in value from any one source were received during the reporting period.		
Mr. & Mrs. Theodore Giancutsos 5621 North 23rd St. Arlington, Virginia 22205	Sports equipment	$100 (est.)
Victor Costa Inc. 3000 Irving Blvd. Dallas, Texas 75247	Business suit	150 (est.)
Casa Milani Inc. P.O. Box 1041 Boca Raton, Florida 33429	Four pocketbooks	250 (est.)

Reimbursements

SOURCE	BRIEF DESCRIPTION	VALUE
Aspen Institute for Humanistic Studies 2010 Massachusetts Ave. N.W. Washington, D.C. 20036	Travel expenses to attend conference in Hilton Head, South Carolina	$285
International Ladies Garment Workers Union 1710 Broadway New York, N.Y. 10017	Travel and lodging expenses for attendance at convention in Hollywood, Florida	646
National Women's Political Caucus 1411 K Street, N.W. Washington, D.C. 20005	Travel and lodging expenses for attendance at convention in San Antonio, Texas	944
Democratic Women of North Carolina 1912 Carlton Avenue Greensboro, North Carolina 27406	Travel and lodging expenses for attendance at convention in Raleigh, North Carolina	421
AFL-CIO 815 16th Street, N.W. Washington, D.C. 20006	Travel expenses to attend convention in Hollywood, Florida	278
Tulsa County Democratic Party 6373 East 31st Street Tulsa, Oklahoma 74135	Travel and lodging expenses incurred in connection with a speech in Tulsa, Oklahoma	343
Democratic National Committee 1625 Massachusetts Ave. N.W. Washington, D.C.	Travel and lodging expenses in connection with attendance at 1984 Democratic National Convention Platform Committee hearings in Cleveland, Ohio, Birmingham, Alabama, Springfield, Ill., Los Angeles, California, Houston, Texas and attendance at pre-convention conference in Chicago, Ill.	2358

Number 24 D

LIABILITIES

S. or DD	Name and Address of Creditor	Type of Liability (e.g., promissory note, margin account) Give date, interest rate and, if applicable, term	Category of Amount or Value (✓) $10,000 to $15,000	$15,000 to $50,000	$50,000 to $100,000	$100,000 to $250,000	Over $250,000
	See page 25 for details.						

POSITIONS HELD

Name and Address of Organization	Type of Organization	Position Held	From (Mo., Yr.)	To (Mo., Yr.)
See page 26 for details.				

COMPENSATION IN EXCESS OF $5,000 PAID BY ONE SOURCE (This section is applicable only in the case of nonlinear and new entrants)

Source (Name and Address)	Brief Description of Duties
NONE	

RELATIONS WITH OTHER EMPLOYERS

Description of Terms of Any Agreement or Arrangement	Parties	Date (Mo., Day, Yr.)
U.S. Civil Service Retirement System - vested benefit	U.S. Government	Service 1979 to present
New York City Employees Retirement System related to service as Assistant District Attorney	New York City	Service 1974 to 1978.

S or DC	Name and Address of Creditor	Type of Liability	Category of Amount
	o 1st Mortgage obligation on jointly owned personal residence in St. Croix, U.S. Virgin Islands payable to:		
	Charles H. and Ann Spaulding 6 N.E. Executive Park Burlington, Maine 01803	1st Mortgage, 3 year term with a balloon payment due June 1986, 10% interest rate	$50,001 to $100,000
S	o 1st Mortgage obligations on properties in which Second Grand Company has an interest. (Second Grand Company, a partnership, is one-half owned by John Zaccaro)		
	1. 200 Lafayette St. Corp., c/o Chemical Bank, 30 Rockefeller Plaza, N.Y., N.Y. 10112	1st Mortgage, 15 year term due August, 1995, 9% interest rate for first 10 years and 10% thereafter	Over $250,000
	2. Norfolk Properties Inc. 535 Fifth Avenue, N.Y., N.Y. 10017	1st Mortgage, 15 year term due May, 1993, 6.5% interest rate	$100,001 to $250,000
S	o Max Isaacs - 218 Lafayette St., N.Y., N.Y. 10012	Dec. 1983, 11.5% unsecured demand loan	$15,001 to $50,000
S	o Max Isaacs - 218 Lafayette St., N.Y., N.Y. 10012	July 1984, 13.5% unsecured demand loan	$15,001 to $50,000
S	o Frajo Associates Inc. - 218 Lafayette St., N.Y., N.Y. 10012	Periodic cash advances to John Zaccaro, non-interest bearing, starting in 1978. (July 31, 1984 net balance - $152,926.)	$100,001 to $250,000

S or DC	Name and Address of Creditor	Type of Liability	Category of Amount
S	o Manny Lerman 333 Madison Avenue N.Y., N.Y. 10017	March 1984, unsecured demand loan at prime rate	$50,001 to $100,000
S	o Liabilities of P. Zaccaro Co., Inc. which are guaranteed by John Zaccaro:		
	1. Estate of Alice Phelan, Conservatee 218 Lafayette Street N.Y., N.Y. 10012	October 1983, term note due March 31, 1984 at 12% (note repaid March 9, 1984)	$50,001 to $100,000
	2. Estate of Alice Phelan, Conservatee 218 Lafayette Street N.Y., N.Y. 10012	February 1984, demand loan at 12% (loan repaid March 27, 1984)	$50,001 to $100,000
	3. Max Isaacs 218 Lafayette Street N.Y., N.Y. 10012	October 1983, unsecured demand loan at prime rate	$50,001 to $100,000
	4. Max Isaacs 218 Lafayette Street N.Y., N.Y. 10012	January 1984, unsecured demand loan at prime rate	$50,001 to $100,000

Name and Address of Organization	Type of Organization	Position Held	From	To
P. Zaccaro Co, Inc. 218 Lafayette St. N.Y., N.Y. 10012	Real estate management	Director Vice President	May 1971 Nov. 1973	Present Present
Marymount Manhattan College 221 East Seventy First Street N.Y., N.Y. 10021	Educational	Board of Trustees	Mar. 1984	Present
Merchant Marine Board of Visitors Maritime Administration U.S. Merchant Marine Academy Kings Point, N.Y. 11024	Educational	Board of Visitors	Feb. 1981	Present
The Pension Rights Center 1346 Connecticut Avenue, N.W. Washington, D.C. 20036	Educational	Board of Directors	Nov. 1983	Present
League of Italian Americans for the Arts P.O. Box 357 Great Neck, N.Y. 11021	Cultural	Advisory Committee	May, 1982	Present
National Italian American Foundation 666 11th Street, N.W. Suite 800 Washington, D.C. 20001-4596	Cultural	Board of Directors	May, 1983	Present
Institute for Art and Urban Resources 46-01 21st Street Long Island City, N.Y. 11101	Educational	Board of Directors	Oct. 1982	Present
Lexington School for the Deaf 30th Avenue & 75th Street Jackson Heights, N.Y. 11369	Educational	Board of Directors	Dec. 1980	Present
Mount Vernon College 2100 Foxhall Road, N.W. Washington, D.C. 20007	Educational	Member of Advisory Committee	1983	Present

SCHE-H-12 1 79
80-03

Department of the Treasury—Internal Revenue Service

1040 U.S. Individual Income Tax Return 1979

EXHIBIT NO. 9

Privacy Act Notice, see page 3 of Instructions. | For the year January 1–December 31, 1979, or other tax year beginning , 1979, ending , 19

Your first name and initial (If joint return, also give spouse's name and initial)	Last name	Your social security number
GERALDINE A	ZACCARO	
Present home address (Number and street, including apartment number, or rural route)		Spouse's social security no.
22 DEEPDENE RD		
City, town or post office, State and ZIP code	Your occupation ▶ CONGRESS US	
FOREST HILLS NY 11379	Spouse's occupation ▶	

Presidential Election Campaign Fund

Do you want $1 to go to this fund? . . . . . X Yes No

If joint return, does your spouse want $1 to go to this fund? . . Yes No

Note: *Checking "Yes" will not increase your tax or reduce your refund.*

Filing Status Check only one box.

1 ___ Single
2 ___ Married filing joint return (even if only one had income)
3 X Married filing separate return. Enter spouse's S.S. no. above and full name here ▶ SEE ATTACHED
4 ___ Head of household. (See page 7 of Instructions.) If qualifying person is your unmarried child, enter child's name ▶
5 ___ Qualifying widow(er) with dependent child (Year spouse died ▶ 19). (See page 7 of Instructions.)

Exemptions Always check the box labeled Yourself. Check other boxes if they apply.

6a X Yourself ___ 65 or over ___ Blind
b ___ Spouse ___ 65 or over ___ Blind
Enter number of boxes checked on 6a and b ▶ 1
c First names of your dependent children who lived with you ▶
Enter number of children listed ▶

d Other dependents: (1) Name	(2) Relationship	(3) Number of months lived in your home	(4) Did dependent have income of $1,000 or more?	(5) Did you provide more than one-half of dependent's support?
SEE SCHEDULE-2				

Enter number of other dependents ▶ 3
Add numbers entered in boxes above ▶ 4

7 Total number of exemptions claimed 7

Income Please attach Copy B of your Forms W-2 here. If you do not have a W-2, see page 5 of Instructions.

8	Wages, salaries, tips, etc.	8	52,916.
9	Interest income (attach Schedule B if over $400)	9	2,682.
10a	Dividends (attach Schedule B if over $400) ___ 10b Exclusion ___		
c	Subtract line 10b from line 10a	10c	
11	State and local income tax refunds (does not apply unless refund is for year you itemized deductions—see page 10 of Instructions)	11	
12	Alimony received	12	
13	Business income or (loss) (attach Schedule C)	13	
14	Capital gain or (loss) (attach Schedule D)	14	
15	Taxable part of capital gain distributions not reported on Schedule D (see page 10 of Instructions)	15	
16	Supplemental gains or (losses) (attach Form 4797)	16	
17	Fully taxable pensions and annuities not reported on Schedule E	17	
18	Pensions, annuities, rents, royalties, partnerships, estates or trusts, etc. (attach Schedule E)	18	
19	Farm income or (loss) (attach Schedule F)	19	
20a	Unemployment compensation. Total amount received ___		
b	Taxable part, if any, from worksheet on page 10 of Instructions	20b	
21	Other income (state nature and source—see page 10 of Instructions) ▶ SEE SCHEDULE-4	21	630.
22	Total income. Add amounts in column for lines 8 through 21 ▶	22	56,228.

Please attach check or money order here.

Adjustments to Income

23	Moving expense (attach Form 3903 or 3903F)	23	
24	Employee business expenses (attach Form 2106)	24	
25	Payments to an IRA (see page 11 of Instructions)	25	
26	Payments to a Keogh (H.R. 10) retirement plan	26	
27	Interest penalty on early withdrawal of savings	27	
28	Alimony paid (see page 11 of Instructions)	28	
29	Disability income exclusion (attach Form 2440)	29	
30	Total adjustments. Add lines 23 through 29 ▶	30	

Adjusted Gross Income

31	Adjusted gross income. Subtract line 30 from line 22. If this line is less than $10,000, see page 2 of Instructions. If you want IRS to figure your tax, see page 4 of Instructions ▶	31	56,228.

MRP 4/4/80

TRIPLICATE

Form 1040 (1979)

1 Control number	222	2 Employer's State number

3 Employer's name, address, and ZIP code
SERGEANT AT ARMS
U.S. HOUSE OF REPS.
WASHINGTON DC 20515

4 Statutory Employee ☐ Retirement Plan ☐ Third-Party Sick Pay ☐

5 Employer's identification number
53-6002522

6 Advance EIC payment

7

8 Employee's social security number

9 Federal income tax withheld
15,122.19

10 Wages, tips, other compensation
52,915.86

11 FICA tax withheld

12 Total FICA wages

13 Employee's name (first, middle, last) and address
GERALDINE A. FERRARO
ZACHARY
00000

14 Pension plan coverage? Yes/No
YES

15

16 FICA tips

17 State income tax withheld
5,179.00

18 State wages, tips, etc.
52,915.86

19 Name of state
NY

20 Name of locality

21 Local income tax withheld

22 Local wages, tips, etc.

23

Copy C For employee's records
This information is being furnished to the Internal Revenue Service.

Form **W-2 Wage and Tax Statement 1979**

Department of the Treasury—Internal Revenue Service

Form 1040 (1979) 002083 115068-2250-03 Page 2

Tax Computation (See Instructions on page 12)	32	Amount from line 31 (*adjusted gross income*)	32	96,228.
	33	If you do not itemize deductions, enter zero If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 41 **Caution:** If you have unearned income and can be claimed as a dependent on your parent's return, check here ▶ ☐ and see page 12 of the Instructions. Also see page 12 of the Instructions if: • *You are married filing a separate return and your spouse itemizes deductions, OR* • *You file Form 4563, OR* • *You are a dual-status alien.*	33	9,126.
	34	Subtract line 33 from line 32. Use the amount on line 34 to find your tax from the Tax Tables, or to figure your tax on Schedule TC, Part I Use Schedule TC, Part I, and the Tax Rate Schedules ONLY if: • *Line 34 is more than $20,000 ($40,000 if you checked Filing Status Box 2 or 5), OR* • *You have more exemptions than are shown in the Tax Table for your filing status, OR* • *You use Schedule G or Form 4726 to figure your tax.* Otherwise, you MUST use the Tax Tables to find your tax.	34	47,102.
	35	Tax. Enter tax here and check if from ☐ Tax Tables or ☒ Schedule TC	35	17,689.
	36	Additional taxes. check if from ☐ Form 4970, ☐ Form4972, ☐ Form 5544, ☐ Form 5405, or ☐ Section 72(m)(5) penalty tax (See page 12 of Instructions.)	36	
	37	Total. Add lines 35 and 36 ▶	37	17,689.
Credits	38	Credit for contributions to candidates for public office	38	
	39	Credit for the elderly (attach *Schedules R&RP*)	39	
	40	Credit for child and dependent care expenses (attach *Form 2441*)	40	
	41	Investment credit (attach *Form 3468*)	41	
	42	Foreign tax credit (attach *Form 1116*)	42	
	43	Work incentive (WIN) credit (attach *Form 4874*)	43	
	44	Jobs credit (attach *Form 5884*)	44	
	45	Residential energy credits (attach *Form 5695*)	45	
	46	Total credits. Add lines 38 through 45	46	
	47	Balance. Subtract line 46 from line 37 and enter difference (but not less than zero) ▶	47	17,689.
Other Taxes (Including Advance EIC Payments)	48	Self-employment tax (attach *Schedule SE*)	48	
	49a	Minimum tax. Attach Form 4626 and check here ▶ ☐	49a	
	49b	Alternative minimum tax. Attach *Form 6251* and check here ▶ ☐	49b	
	50	Tax from recomputing prior-year investment credit (attach *Form 4255*)	50	
	51a	Social security (FICA) tax on tip income not reported to employer (attach *Form 4137*)	51a	
	51b	Uncollected employee FICA and RRTA tax on tips (*from Form W-2*)	51b	
	52	Tax on an IRA (attach *Form 5329*)	52	
	53	Advance earned income credit payments received (*from Form W-2*)	53	
	54	Total. Add lines 47 through 53 ▶	54	17,689.
Payments Attach Forms W-2, W-2G, and W-2P to front.	55	Total Federal income tax withheld	55	15,122.
	56	1979 estimated tax payments and credit from 1978 return	56	
	57	Earned income credit. If line 32 is under $10,000, see page 2 of Instructions	57	
	58	Amount paid with *Form 4868*	58	
	59	Excess FICA and RRTA tax withheld (two or more employers)	59	
	60	Credit for Federal tax on special fuels and oils (attach *Form 4136* or *4136-T*)	60	
	61	Regulated Investment Company credit (attach *Form 2439*)	61	
	62	Total. Add lines 55 through 61 ▶	62	15,122.
Refund or Balance Due	63	If line 62 is larger than line 54, enter amount OVERPAID ▶	63	
	64	Amount of line 63 to be REFUNDED TO YOU ▶	64	
	65	Amount of line 63 to be credited on 1980 estimated tax ▶ 65		
	66	If line 54 is larger than line 62, enter BALANCE DUE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your social security number on check or money order ▶ (Check ▶ ☐ if Form 2210 (2210F) is attached. ▶ $	66	2,567.

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Your signature Date ▶ Spouse's signature if filing jointly, BOTH must sign even if only one had income

Paid Preparer's Information

Preparer's signature and date ▶ Check if self-employed ▶ ☒ Preparer's social security no. 062 07 4105

Firm's name (or yours, if self-employed) and address ▶ SELGER & BRESSMAN CPA
60 E 42ND STREET
NEW YORK NY

E.I. No. 11-2408598

ZIP code

11506a-2250-03 002063

Schedules A&B—Itemized Deductions AND Interest and Dividend Income

(Form 1040)

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040. ▶ See Instructions for Schedules A and B (Form 1040).

1979

08

Name(s) as shown on Form 1040: GERALDINE A ZACCARO

Your social security number:

Schedule A—Itemized Deductions

Medical and Dental Expenses (not paid or reimbursed by insurance or otherwise) (See page 16 of Instructions.)

1 One-half (but not more than $150) of insurance premiums you paid for medical care. (Be sure to include in line 10 below.) ▶	150.
2 Medicine and drugs	
3 Enter 1% of Form 1040, line 31	562.
4 Subtract line 3 from line 2. If line 3 is more than line 2, enter zero	0.
5 Balance of insurance premiums for medical care not entered on line 1	370.
6 Other medical and dental expenses:	
a Doctors, dentists, nurses, etc.	
b Hospitals	
c Other (itemize—include hearing aids, dentures, eyeglasses, transportation, etc.) ▶	
7 Total (add lines 4 through 6c)	370.
8 Enter 3% of Form 1040, line 31	1,067.
9 Subtract line 8 from line 7. If line 8 is more than line 7, enter zero	0.
10 Total medical and dental expenses (add lines 1 and 9). Enter here and on line 33 ▶	150.

Taxes (See page 16 of Instructions.)

Note: Gasoline taxes are no longer deductible.

11 State and local income	5,179.
12 Real estate	
13 General sales (see sales tax tables)	497.
14 Personal property	
15 Other (itemize) ▶	
16 Total taxes (add lines 11 through 16). Enter here and on line 34 ▶	5,676.

Interest Expense (See page 17 of Instructions.)

17 Home mortgage	
18 Credit and charge cards	
19 Other (itemize) ▶ SEE SCHEDULE-11	1,366.
20 Total interest expense (add lines 17 through 19). Enter here and on line 35 ▶	1,366.

Contributions (See page 17 of Instructions.)

21 a Cash contributions for which you have receipts, cancelled checks or other written evidence	570.
b Other cash contributions (show to whom you gave and how much you gave) ▶	
22 Other than cash (see page 17 of instructions for required statement)	
23 Carryover from prior years	
24 Total contributions (add lines 21a through 23). Enter here and on line 36 ▶	570.

Casualty or Theft Loss(es) (See page 18 of Instructions.)

25 Loss before insurance reimbursement	
26 Insurance reimbursement	
27 Subtract line 26 from line 25. If line 26 is more than line 25, enter zero	
28 Enter $100 or amount on line 27, whichever is smaller	
29 Total casualty or theft loss(es) (subtract line 28 from line 27). Enter here and on line 37 ▶	

Miscellaneous Deductions (See page 18 of Instructions.)

30 Union dues	
31 Other (itemize) ▶ SEE SCHEDULE-12	3,062.
32 Total miscellaneous deductions (add lines 30 and 31). Enter here and on line 38 ▶	3,062.

Summary of Itemized Deductions (See page 18 of Instructions.)

A

33 Total medical and dental—from line 10	150.
34 Total taxes—from line 16	5,676.
35 Total interest—from line 20	1,366.
36 Total contributions—from line 24	570.
37 Total casualty or theft loss(es)—from line 29	
38 Total miscellaneous—from line 32	3,062.
39 Add lines 33 through 38 ▶	10,824.
40 If you checked Form 1040, Filing Status box 2 or 5, enter $3,400. 1 or 4, enter $2,300. 3, enter $1,700	1,700.
41 Subtract line 40 from line 39. Enter here and on Form 1040, line 33. (If line 40 is more than line 39, see the instructions for line 41 on page 18.) ▶	9,124.

TRIPLICATE

Schedules A&B (Form 1040) 1979 **Schedule B—Interest and Dividend Income** Page 2

Name(s) as shown on Form 1040 | Your social security number

GERALDINE A ZACCARO

Part I Interest Income

1 If you received more than $400 in interest, complete Part I and Part III. Please see page 8 of the instructions to find out what interest to report. Then answer the questions in Part III, below. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 18 of the instructions.

Name of payer	Amount
SEE SCHEDULE A	
2 Total interest income. Enter here and on Form 1040, line 9	2,682.

Part II Dividend Income

3 If you received more than $400 in gross dividends (including capital gain distributions) and other distributions on stock, complete Part II and Part III. Please see page 9 of the instructions. Write (H), (W), or (J), for stock held by husband, wife, or jointly. Then answer the questions in Part III, below. If you received dividends as a nominee for another, please see page 10 of the instructions.

Name of payer	Amount
4 Total of line 3	
5 Capital gain distributions. Enter here and on the appropriate line(s) on Schedule D. See Note below	
6 Nontaxable distributions	
7 Total (add lines 5 and 6)	
8 Dividends before exclusion (subtract line 7 from line 4). Enter here and on Form 1040, line 10	

B

Note: *If your capital gain distributions for the year do not include any gains before Nov. 1, 1978, and you do not need Schedule D to report any gains or losses, do not file that schedule. Instead, enter the taxable part of your capital gain distributions on Form 1040, line* 15

Part III Foreign Accounts and Foreign Trusts

If you are required to list interest in Part I or dividends in Part II; OR if you had a foreign account or were a grantor of, or a transferor to a foreign trust, you must answer both questions in Part III. Please see page 10 of the instructions.

	Yes	No
A At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see page 14 of instructions)?		X
B Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926.		X

TRIPLICATE

115068-2250-03 002083

SCHEDULE G (Form 1040)
Department of the Treasury
Internal Revenue Service

Income Averaging

▶ See instructions on pages 2 and 3.
▶ Attach to Form 1040.

1979
18

Name(s) as shown on Form 1040
GERALDINE A ZACCARO

Your social security number

Base Period Income and Adjustments	(a) 1st preceding base period year 1978	(b) 2d preceding base period year 1977	(c) 3rd preceding base period year 1976	(d) 4th preceding base period year 1975
1 Enter amount from Form 1040 (1977 and 1978)—line 34 Form 1040A (1977 and 1978)—line 10	37,769.	21,170.		
2 Multiply $750 by the total number of exemptions claimed in 1977 and 1978	750.	1,500.		
3 Taxable income (subtract line 2 from line 1). If less than zero, enter zero (see instructions)	37,019.	19,670.	18,571.	16,440.
4 Income earned outside of the United States or within U.S. possessions and excluded under sections 911 and 931				
5 On your 1979 Form 1040, if you checked box [2 or 5 enter $3,200; 1 or 4 enter $2,200; 3 enter $1,600] (in columns (c) and (d))			1,600.	1,600.
6 Base period income (add lines 3, 4 and 5)	37,019.	19,670.	20,171.	18,040.

Computation of Averageable Income				
7 Taxable income for 1979 from Schedule TC (Form 1040), Part I, line 3	7	45,102.		
8 Certain amounts received by owner-employees subject to a penalty under section 72(m)(5)	8			
9 Subtract line 8 from line 7	9	45,102.		
10 Excess community income	10			
11 Adjusted taxable income (subtract line 10 from line 9). If less than zero, enter zero			11	45,102.
12 Add columns (a) through (d), line 6, and enter here	12	94,900.		
13 Enter 30% of line 12			13	28,470.
14 Averageable income (subtract line 13 from line 11)			14	16,632.

If line 14 is $3,000 or less, do not complete the rest of the form. You do not qualify for income averaging. **G**

Computation of Tax				
15 Amount from line 13			15	28,470.
16 20% of line 14			16	3,326.
17 Total (add lines 15 and 16)			17	31,796.
18 Excess community income from line 10			18	
19 Total (add lines 17 and 18)			19	31,796.
20 Tax on amount on line 19* (see caution below)			20	10,809.
21 Tax on amount on line 17* (see caution below)	21	10,809.		
22 Tax on amount on line 15* (see caution below)	22	9,089.		
23 Subtract line 22 from line 21	23	1,720.		
24 Multiply the amount on line 23 by 4. Note: *If no entry was made on line 8 above, skip lines 25 through 27 and go to line 28.*			24	6,880.
25 Tax on amount on line 7* (see caution below)	25			
26 Tax on amount on line 9* (see caution below)	26			
27 Subtract line 26 from line 25			27	
28 Tax (add lines 20, 24, and 27). Enter here and on Schedule TC (Form 1040), Part I, line 4 and check Schedule G box.			28	17,689.

*Caution: Use Tax Rate Schedule X, Y or Z from the Form 1040 instructions to figure your tax on lines 20, 21, 22, 25 and 26. Do not use tax tables.

Page 2 of Schedule G — DOES APPLY ☐ DOES NOT APPLY ☐

11506R-2250-03 002083

SCHEDULE TC (Form 1040)
Department of the Treasury
Internal Revenue Service

Tax Computation Schedule

▶ Attach to Form 1040.

1979

Name(s) as shown on Form 1040
GERALDINE A ZACCARO

Your social security number

Part I Computation of Tax for Taxpayers Who Cannot Use the Tax Tables

Use this part to figure your tax if:

- Your income on Form 1040, line 34, is more than $20,000 and you checked Filing Status Box 1, 3, or 4 on Form 1040.
- Your income on Form 1040, line 34, is more than $40,000 and you checked Filing Status Box 2 or 5 on Form 1040.
- You had more exemptions than were shown in the Tax Table for your filing status.
- You figure your tax using Schedule G (Income Averaging) or Form 4726 (Maximum Tax on Personal Service Income).

1 Enter the amount from Form 1040, line 34	1	47,102.
2 Multiply $1,000 by the total number of exemptions claimed on Form 1040, line 7	2	2,000.
3 Taxable income. Subtract line 2 from line 1. (Figure your tax on this amount by using the Tax Rate Schedules or one of the other methods listed on line 4.)	3	45,102.
4 Income tax. Enter tax and check if from: ☐ Tax Rate Schedule X, Y, or Z, ☒ Schedule G, or ☐ Form 4726. Also enter on Form 1040, line 35.	4	17,689.

Part II Computation for Certain Taxpayers Who MUST Itemize Deductions

If you are included in one of the groups below, you MUST itemize. If you must itemize and the amount on Schedule A (Form 1040), line 40, is more than your itemized deductions on Schedule A, line 39, you must complete Part II before figuring your tax.

You MUST itemize your deductions if:

A. You can be claimed as a dependent on your parents' return and had interest, dividends, or other unearned income of $1,000 or more and had earned income of less than $2,300 if single (less than $1,700 if married filing a separate return).

Note: If your earned income is more than your itemized deductions, you don't have to fill in Schedule A. Just enter your earned income in Part II, line 3, of this schedule, unless you are married filing a separate return and your spouse itemizes deductions. Generally, your earned income is the total of any amounts on Form 1040, lines 8, 13, and 19. See page 12 of the instructions for Form 1040 for more details.

B. You are married filing a separate return and your spouse itemizes deductions. (There is an exception to this rule. You don't have to itemize if your spouse must itemize only because he or she is described in A and enters earned income instead of itemized deductions on Part II, line 3, of this schedule. If this is the case, don't complete Part II. Go back to Form 1040, line 33, and enter $0. Then go to Form 1040, line 34.)

C. You file Form 4563 to exclude income from sources in U.S. possessions. (Please see Form 4563, and Publication 570, Tax Guide for U.S. Citizens Employed in U.S. Possessions, for more details.)

D. You had dual status as a nonresident alien for part of 1979, and during the rest of the year you were either a resident alien or a U.S. citizen. However, you don't have to itemize if at the end of 1979, you were married to a U.S. resident or citizen and file a joint return reporting your combined worldwide income.

1 Enter the amount from Form 1040, line 31		1	
2 If you checked Form 1040, Filing Status Box: [2 or 5, enter $3,400; 1 or 4, enter $2,300; 3, enter $1,700]	2		TC
3 Enter the amount from Schedule A, line 39	3		
Caution: *If you can be claimed as a dependent on your parents' return, see the Note above. Be sure you check the box below line 33 of Form 1040.*			
4 Subtract line 3 from line 2		4	
5 Add lines 1 and 4. Enter here and on Form 1040, line 34. (Leave Form 1040, line 33 blank. Disregard the instruction to subtract line 33 from line 32. Follow the rest of the instructions for Form 1040, line 34.)		5	

The example below may help you to complete Part II.

Example—Walter Green, a single individual, is claimed as a dependent on his parents' return. Walter's adjusted gross income, Form 1040, line 31, is $4,000. Of this amount, $1,500 was earned income from a summer job and $2,500 was unearned income that he received as a beneficiary of a trust. Because Walter is being claimed as a dependent on his parents' return and has unearned income of $1,000 or more and earned income of less than $2,300, he must use Part II of Schedule TC. Walter knows that his total itemized deductions are only $500. Since this is less than his earned income ($1,500), he does not have to complete Schedule A. Walter enters $2,300, the zero bracket amount for a single individual, on line 2 of Part II and his earned income on line 3. He completes Part II as shown below and enters the total of $4,800 on Form 1040, line 34. He then figures his tax using the Tax Tables as explained in the instructions for lines 34 and 35 on page 12.

1 Adjusted gross income		$4,000
2 Zero bracket amount for a single individual	$2,300	
3 Earned income	1,500	
4 Subtract line 3 from line 2		800
5 Add lines 1 and 4. Enter here and on Form 1040, line 34		$4,800

Note: *If Walter's itemized deductions are more than his earned income, he must complete Schedule A first.*

FORM 11 – 1979 REGULAR + ® TAXPAYER IDENTIFICATION DATA, INCOME AVERAG PRE ER OPTIONS ESTIMATED TAX & 2210 INFORM. 5N 2252 OMIT CENTS

PREPARER'S NAME	(1)	(8) TAXPAYER'S S.S NO (16)	(17-18)	ACCOUNT NO.	R. #
SELGER + BRESSMAN	3		11	10 11568	11

(20-21)	(22) TAXPAYER'S FIRST NAME & INIT (37)	(38) SPOUSE'S FIRST NAME & INIT (53)	(54) LAST NAME (70)	(71) SPOUSE'S S.S NO. (79)
01	GERALDINE A.		ZACCARO	

	(22) STREET ADDRESS (47)	(48) CITY (61)	(62) COUNTY (77)
02	2N DESPDANE R.D.	FOREST HILLS	QUEENS

	(22) STATE (26)	(27) ZIP (31)	(32) TAXPAYER'S OCCUPATION (53)	(54) SPOUSE'S OCCUPATION (70)
03	N.Y.	11375	CONGRESS – U.S.	

	(22) CARE OF NAME (70)
04	

	(22) NAME OF THE PERSON WHO QUALIFIES THE TAXPAYER AS HEAD OF HOUSEHOLD (47)
05	

	ENTER SPOUSE'S FULL NAME IF MARRIED FILING SEPARATELY	(22) SPOUSE'S NAME (53)	(54) SPOUSE'S S.S NO (62)
06		JOHN A.	

FILING STATUS ENTER ONE OF THE FOLLOWING: 1. SINGLE; 2. MARRIED – JOINT; 3. HEAD OF HOUSE; *4. SURV. WIDOW(ER); 5. MARRIED – SPOUSE NOT FILING; MARRIED – FILING SEPARATE SPOUSE IS FILING 6. ITEMIZED 7. STAND. DEDUCTION 8. LOWEST METHOD — 12: 6

ENTER DIGIT 1 IF TAXPAYER IS MARRIED FILING SEPARATELY AND LIVING WITH SPOUSE	13
*ENTER YEAR SPOUSE DIED FOR FILING STATUS 4 (TWO DIGITS) –	14

RESIDENT SCHOOL CODES N.Y., MICH., OHIO & PA	EXTRA EXEMPTIONS ENTER DIGIT	AGE 65 OR OVER SELF	AGE 65 OR OVER SPOUSE	BLIND SELF	BLIND SPOUSE
15: 519		16	17	18	19

STATE/CITY RESIDENT & NON-RESIDENT RETURN CODING (ENTER DIGIT 1 TO REQUEST PROPER RETURN)

N.Y. STATE RESIDENT		20: 1	N.J. RESIDENT		25	
N.Y. CITY RESIDENT		21: 1	N.J. TY 203-209 AND N.J. 1040 NR	TAXPAYER	26	
N.Y. CITY NON RESIDENT		22		SPOUSE	27	
N.Y. STATE NON-RESIDENT	TAXPAYER	23	CONN. RESIDENT		28	
	SPOUSE	24	NO STATE RETURN		29	

OTHER RESIDENT CODES – ENTER 2 DIGIT CODES	30	MD COUNTY CODES, MICH. & OHIO RESIDENT CITY CODES.	31

FEDERAL INCOME AVERAGING. (REFER TO FORM 33 FOR FOREIGN INCOME, ETC.)

1978 TAX TABLE INCOME	32: 37769	1978 TOTAL EXEMPTIONS	33: 1		
1977 TAX TABLE INCOME	34: 21170	1977 TOTAL EXEMPTIONS	35: 2		
ENTER TAXABLE INCOME 1978	36: 16571	1977	37: 16440		

PREPARER'S OPTIONS

DROP POINT	38: 38	CLIENT LABELS	39		
PRESIDENTIAL ELECTION CAMPAIGN FUND	40: 1	DO NOT PRINT FIRM NAME ON FORM	41		
COULD TAXPAYER BE CLAIMED ON PARENT'S RETURN?	42	TAXPAYER INVOICE	44		
POLITICAL CONTRIBUTIONS TAXPAYER	45	SPOUSE	46		

PREPARER'S SOCIAL SECURITY NUMBER ENTER 9 DIGIT NUMBER	47	48	ENTER DIGIT 1 IF PREPARER IS SELF-EMPLOYED	49: 1	
PTS TO MATH INPUT	51: 1	DO NOT PREPARE DIAGNOSTIC	52		

ESTIMATED TAX INFORMATION

1979 ESTIMATED TAX (INCLUDE 1978 OVERPAYMENT CREDITED TO 1979 ESTIMATE PLUS PAYMENTS MADE ON 1979 TAX)	FED.	55	
	RES. STATE	56	
	CITY	57	
ENTER AMOUNT OF 1979 OVERPAYMENT TO BE CREDITED TO 1980 ESTIMATE – OR – ENTER DIGIT 1 IF OVERPAYMENT IS TO BE CREDITED. ENTER DIGIT 2 IF ESTIMATE IS TO BE THE EXACT AMOUNT OF THE OVERPAYMENT ENTER DIGIT 3 IF THE OVERPAYMENT IS TO BE APPLIED TO THE FIRST INSTALLMENT ONLY ANY EXCESS TO BE REFUNDED	FED.	58	
	RES. STATE	59	
	CITY	60	
ENTER ESTIMATED W-2 WITHHOLDING TAX FOR 1980 IF DIFFERENT THAN 1979 WITHHOLDING TAX.	FED.	61	
	RES STATE	62	
	CITY	63	
ENTER EXACT DOLLAR AMOUNT OF ESTIMATE DESIRED OR ENTER DIGIT 1 IF ESTIMATE IS TO BE BASED ON THE TOTAL 1979 TAX LIABILITY LESS INCOME TAXES WITHHELD.	FED.	64	
	RES STATE	65	
	CITY	66	
ENTER NUMBER OF PAYMENTS DESIRED DIGIT 1 – TOTAL DUE 4/15/80 DIGIT 2 – TOTAL DUE 1/15/81 DIGIT 3 – BLANK ESTIMATE IF BLANK – QUARTERLY ESTIMATE ASSUMED	FED.	67	
	RES. STATE	68	
	CITY	69	

FORM 2210 INFORMATION – REFER TO INSTRUCTIONS

EXCEPTION 1 1978 TAX INCLUDING SCH. SE TAX	70	
EXCEPTION 2: TAX ON 1979 INCOME USING 1979 RATES AND EXEMPTIONS.	71	
ENTER DIGIT 1 IF THE COMPUTED PENALTY IS TO BE PRINTED ON FORM 1040, PAGE 2, LINE 96.	72	

ENTER BELOW THE AMOUNTS PAID ON ESTIMATED TAX FOR EACH PERIOD AND THE TAX WITHHELD REFER TO INSTRUCTIONS

APR 15 1979		JUNE 15, 1979		SEPT. 15, 1979		JAN 15, 1980	
73		74		75		76	

PTS USE ONLY		PHOTO	91: 3	ENTRIES	99: 2		
93	A-I 278	94	J	95	M	96	
97	KP 506	98	KV	92	RH		

/ FORM 11 – COPYRIGHT 1979 – PROGRAMMED TAX SYSTEMS, INC.

FORM 12 – DEPENDENTS, OTHER DEPENDENTS WAGES & MISCELLANEOUS INCOME – 1979

TAXPAYER(S) NAME GERALDINE A. ZACCARO P

ACCOUNT NO 115068 (17) (18) 12

SCHEDULE 1 – DEPENDENT CHILDREN WHO LIVED WITH TAXPAYER NOTE. FOR STATE PURPOSES ENTER "S" FOR SON, "D" FOR DAUGHTER AND THEIR AGE (REFER TO INSTRUCTIONS)

FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	TOTAL CHILDREN
												11

SCHEDULE 2 – OTHER DEPENDENTS

NAME	RELATIONSHIP	NO MOS IN HOME	DID DEPENDENT HAVE INCOME OF $1000 OR MORE?	DID YOU PROVIDE MORE THAN ONE-HALF OF DEPENDENT SUPPORT?	TOTAL OTHER DEPENDENTS
ANTOINETTE	MOTHER		NO	YES	12 1

SCHEDULE 3 – INCOME FROM WAGES, SALARIES & TIPS (IF GROSS WAGES ARE NOT EQUAL TO FICA WAGES SEE INSTRUCTIONS)

NAME OF EMPLOYER	N/W	F.W.T.	GROSS	F.I.C.A.	S.W.T.	C.W.T.
SERGEANT AT ARMS		15122	52916		5179	
U.S. HOUSE OF REPS.						

ADVANCED EARNED INCOME PAYMENTS RECEIVED								
TAXPAYER	13	TOTAL – TAXPAYER	14 15122	15 52916	16	17 5179	18
SPOUSE	19	TOTAL – SPOUSE	20	21	22	23	24

SCHEDULE 3A NON-RESIDENT WAGES DO NOT DUPLICATE YOUR ENTRIES ON THE STATE SHEETS	NEW YORK STATE IT 203 & 209		NEW YORK CITY NYC 203 MICH. CITY NON-RESIDENTS		1040SE – LINES 7 & 15(A) ADJUSTMENTS ENTER FICA WAGES AS INDICATED ON FORM W-2 THAT HAVE BEEN INCLUDED IN SCHEDULE C GROSS RECEIPTS.	
	TAXPAYER	SPOUSE	TAXPAYER	SPOUSE	TAXPAYER	SPOUSE
	25	26	27	28	29	30

SCHEDULE 4 – MISCELLANEOUS INCOME	H.W. OR J	FEDERAL TAXABLE INCOME	RESIDENT STATE INCOME TAXPAYER	RESIDENT STATE INCOME SPOUSE	TAXPAYER	SPOUSE
FULLY TAXABLE PENSIONS AND ANNUITIES		47	48	49	PENSION EXCLUSION FOR RESIDENT STATE RETURNS (ENTER AS POSITIVE)	
STATE AND/OR LOCAL INCOME TAX REFUNDS		50	51	52	68	69
ALIMONY RECEIVED		53	54	55	MISCELLANEOUS INCOME (LOSS) SUBJECT TO SELF-EMPLOYMENT TAX	
COMMISSION OR FEE INCOME					70	71
DIRECTORS FEES					PERSONAL SERVICE INCOME INCLUDED IN MISCELLANEOUS INCOME FOR MAXIMUM TAX COMPUTATION (NOTE INCLUDE INCOME FROM QUALIFYING PENSIONS & ANNUITIES)	
GROUP INSURANCE		630	630			
					72	73
					UNEMPLOYMENT COMPENSATION ENTER TOTAL AMOUNT RECEIVED.	
TOTALS →		65 630	66 630	67	80	81

FORM 12 – COPYRIGHT 1979, PROGRAMMED TAX SYSTEMS, INC.

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FORM 13 – DIVIDEND INCOME – 1979

TAXPAYER(S) NAME GERALDINE A. ZACCARO

P

ACCOUNT NO [illegible]

13	SCHEDULE 5 – DIVIDEND INCOME *IF SCHEDULE "D" IS NOT USED THE COMPUTER WILL CALCULATE 40% CAP GAIN DIST AS MISC. INCOME	H.W. OR J	QUALIFYING	*CAP GAIN DISTRIBUTIONS	NONTAXABLE	NON-QUALIFYING	N.J. & P.A. STATE AMOUNT

RECAP TOTALS ONLY								
	TAXPAYER		TOTAL – TAXPAYER	11	12	13	14	23
	SPOUSE		TOTAL – SPOUSE	15	16	17	18	24
	JOINT							
	GROSS DIV		TOTAL – JOINT INC.	19	20	21	22	25

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FORM 14 – INTEREST INCOME – 1979

14	SCHEDULE 6 – INTEREST INCOME	H.W. OR J	FEDERAL AMOUNT	STATE MODIFICATION	MASS. 5% INTEREST
	NEW YORK STATE [illegible]				
	EAST RIVER SAV		1522		
	RIDGEWOOD SAV		1160		

TAXPAYER	11 2682	12	30	
SPOUSE	13	14	31	
JOINT INC	15	16	32	

FORFEITED INTEREST PENALTY FOR PREMATURE WITHDRAWAL

TAXPAYER	SPOUSE
17	18

FOREIGN ACCOUNTS AND FOREIGN TRUSTS

ENTER DIGIT 1 IF THE TAXPAYER(S) HAD A FOREIGN BANK ACCOUNT ETC., DURING THE TAXABLE YEAR. IF YES, SEE PAGE 19 OF IRS INSTRUCTIONS. IF LEFT BLANK THE COMPUTER WILL INDICATE A NO ANSWER 20

ENTER DIGIT 1 IF THE TAXPAYER(S) WERE GRANTORS OR TRANSFERORS OF A FOREIGN TRUST DURING THE TAXABLE YEAR. IF YES, ATTACH FORM 3520, 3520A, OR 926 TO THE RETURN. IF LEFT BLANK THE COMPUTER WILL INDICATE A NO ANSWER. 21

STATE MODIFICATION OF INTEREST INCOME

ENTER STATE NONTAXABLE PORTION OF FEDERAL INTEREST INCOME IN THE STATE MODIFICATION COLUMN AS A NEGATIVE ( )

ENTER FEDERAL NONTAXABLE INTEREST INCOME WHICH IS TO BE PICKED UP FOR STATE RETURN IN THE STATE MODIFICATION COLUMN AS A POSITIVE.

ENTER NET MODIFICATION IN THE APPROPRIATE BOX(ES).

FORM 13 – COPYRIGHT 1979 PROGRAMMED TAX SYSTEMS, INC.

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FORM 15 – ITEMIZED DEDUCTIONS 1979

TAXPAYERS NAME: GERALDINE A. ZACCARO

ACCOUNT NO.	(17) (18)
11108	15

SCHEDULE 7 – MEDICAL & DENTAL		
MEDICAL INSURANCE PREMIUMS IN FULL	11	120
MEDICINE AND DRUGS BEFORE EXCLUSION	12	
6a DOCTORS, DENTISTS, ETC. (RECEIPTS & CHECKS)	13	
6b HOSPITALS	14	
6c OTHER MEDICAL (DO NOT DUPLICATE ENTRY OF DRS. ETC.)		
GLASSES, HEARING AIDS, ETC.		
LAB FEES & X-RAYS		
MEDICAL SUPPLIES		
MEDICAL TRAVEL @ 9¢ MILE		
MEDICAL INSURANCE REIMBURSEMENTS		( )
TOTAL MEDICAL (TOTAL OF ALL ITEMS) →	21	120

SCHEDULE 8 – TAXES		
RECAP OF STATE &/OR CITY TAX PAYMENTS		
1. 1979 WITHHOLDING		174
2. 1979 ESTIMATED TAX PAYMENTS MADE IN 1979		
3. 4TH QUARTER 1978 ESTIMATE PAID IN 1979		
4. BALANCE PAID WITH 1978 RETURN		
5. OTHER PAYMENTS MADE DURING 1979		
STATE AND LOCAL INCOME (TOTAL LINES 1 TO 5)	50	179
REAL ESTATE TAX	51	
GENERAL SALES (OPTIONAL COMPUTATION BELOW)	52	497
PERSONAL PROPERTY	53	
SALES TAX ON NEW AUTO		
SALES TAX ON MAJOR PURCHASES		
STOCK TRANSFER TAX		
NEW JERSEY STATE UNEMPLOYMENT		
FEDERAL DEDUCTIBLE TAXES →	60	676

INFORMATION FOR SALES TAX COMPUTATION		
ENTER DIGIT 7 FOR OPTIONAL COMPUTATION	70	
ENTER PERCENT TO ADD TO TABLE (ROUNDED TO NEAREST %)	71	%
INCREASE OR (DECREASE) AGI	72	

FORM 15 – COPYRIGHT 1979, PROGRAMMED TAX SYSTEMS INC.

FOR PTS USE ONLY	99	1	

FORM 17 — ITEMIZED DEDUCTIONS (CONTINUED) 1979

ACCOUNT NO. 11068 (17-18) 17

TAXPAYERS NAME: GERALDINE A. ZACCARO

SCHEDULE 9 — CONTRIBUTIONS			SCHEDULE 11 — INTEREST EXPENSE		
CASH CONTRIBUTIONS (RECEIPTS & CHECKS)	11	570	HOME MORTGAGE	40	
CHURCH			CREDIT AND CHARGE CARDS	41	
TEMPLE			AUTO LOAN		
UNITED JEWISH APPEAL			FINANCE CO.		
UNITED FUND			HOME IMPROVEMENT LOAN		
HEART FUND			BANK LOAN		1368
CANCER FUND			MARGIN ACCOUNT		
CAR EXPENSE FOR CHARITY @ 9¢ MILE					
BOY/GIRL SCOUTS					
MISCELLANEOUS ORGANIZED CHARITIES					
CONTRIBUTION OTHER THAN CASH	23				
CONTRIBUTION CARRYOVER (ATTACH STATEMENT) — 50%	24				
CONTRIBUTION CARRYOVER (ATTACH STATEMENT) — 30%	25				
CURRENT YEAR CONTRIBUTIONS SUBJECT TO: (ATTACH STATEMENT) — 30% LIMITATION	26				
CURRENT YEAR CONTRIBUTIONS SUBJECT TO: (ATTACH STATEMENT) — 20% LIMITATION	27				
			TOTAL INTEREST →	50	1368
			SCHEDULE 12 — MISCELLANEOUS DEDUCTIONS		
			UNION DUES	60	
			INVESTMENT EXPENSES		
			TAX PREPARATION FEE		
			SAFE DEPOSIT BOX		
			PROFESSIONAL DUES		
			BUSINESS PUBLICATIONS		
			EDUCATION EXPENSES		
			UNIFORMS		
			WORK TOOLS		
			OFFICE IN HOME		
			BUSINESS ENTERTAINMENT AND GIFTS		
			DUES		165
			CONGRESSIONAL EXPENSES		2897
TOTAL CONTRIBUTIONS →	28	570			
SCHEDULE 10 — CASUALTY OR THEFT LOSSES					
25. LOSS BEFORE REIMBURSE. (DO NOT MAKE ENTRIES IF MORE THAN 1 CASUALTY OR THEFT LOSS)	30				
26. INSURANCE REIMBURSEMENT.	31	( )			
27. SUBTRACT LINE 26 FROM LINE 25.					
28. ENTER SMALLER OF $100 OR LINE 27.		(100)			
29. CASUALTY OR THEFT LOSS (LINE 27 LESS LINE 28) (IF MORE THAN ONE LOSS — SEE INSTRUCTIONS)	32		TOTAL MISCELLANEOUS DEDUCTIONS →	72	3962

FORM 17 — COPYRIGHT 1979, PROGRAMMED TAX SYSTEMS, INC.

FOR PTS USE ONLY 99 1

GRACDINE A. ZACCARO #11568

STATEMENT OF CONGRESSIONAL REIMBURSEMENTS AND EXPENSES

NOTE: Before preparing this statement, please read the accompanying information. Some reimbursements are not includible in gross income and other reimbursements, in some circumstances, need not be reported on your return. Do not include amounts received from non-Congressional sources. You may use Form 2106 in place of this statement (attached).

Congressional Reimbursements for Expenses

1.	Reimbursement at the rate of 20 cents a mile for one round trip to the home district during each regular session	$ 103
2.	Reimbursement for other travel expenses	
3.	Reimbursement for other deductible expenses (if any)	
4.	Reimbursement for nondeductible expenses (if any)	
5.	Total reportable reimbursements	$ 103

Expenses Deductible as Adjustments to Income

6.	Travel expenses: Living expenses in the Washington, D.C. area. The maximum amount allowable is $3,000	$ 3000
7.	Travel expenses: Other (attach detailed statement)	
8.	Other expenses (limited to amount on line 3)	
9.	Total expenses	$ 3000
10.	Excess reimbursement (excess of line 5 over line 9. Include on Form 1040, line 21)	$
11.	Deductible expenses (excess of line 9 over line 5. Include on Form 1040, line 24)	$ 2897

Expenses Deductible as Itemized Deductions

NOTE: These expenses include deductible Congressional expenses, other than for travel, which were not reimbursed by Congressional allowances. They include those expenses which may have been reimbursed from outside sources, such as contributed funds. Specify the kind of expense and total all expenses of the same kind. If additional space is needed, list the expenses on a separate sheet. Write "See separate sheet attached" on line 12 and enter the total amount on line 13.

12.		$
		$
13.	Total expenses deductible. Include on line 31, Schedule A (Form 1040)	$

115063-R-334241-1
5039-01

202173

Form **1040** Department of the Treasury—Internal Revenue Service
U.S. Individual Income Tax Return **1980** EXHIBIT NO. 10

For Privacy Act Notice, see instructions | For the year January 1–December 31, 1980, or other tax year beginning 1980, ending 19

Please print or type

Your first name and initial (if joint return, also give spouse's name and initial): GERALDINE A
Last name: ZACCARO
Your social security number:

Present home address (Number and street, including apartment number, or rural route): 22 DEEPDANE RD
Spouse's social security no.:

City, town or post office, State and ZIP code: FOREST HILLS, NY 11375
Your occupation ▶ CONGRESS US
Spouse's occupation ▶

Presidential Election Campaign Fund
Do you want $1 to go to this fund? . . . . . X Yes ☐ No
If joint return, does your spouse want $1 to go to this fund? . . Yes ☐ No
Note: Checking "Yes" will not increase your tax or reduce your refund.

Requested by Census Bureau for Revenue Sharing
A. Where do you live (actual location of residence)? (See page 2 of Instructions.) State: NY City, village, borough, etc.: FOREST HIL
B. Do you live within the legal limits of a city, village, etc.? X Yes ☐ No
C. In what county do you live? DUEENS
D. In what township do you live?

Filing Status
Check only one box.
1 ☐ Single
2 ☐ Married filing joint return (even if only one had income)
3 X Married filing separate return. Enter spouse's s. s. no. above and full name here ▶ JOHN A ZACCARO
4 ☐ Head of household. (See page 6 of Instructions.) If qualifying person is your unmarried child, enter child's name ▶
5 ☐ Qualifying widow(er) with dependent child (Year spouse died ▶ 19). (See page 6 of Instructions.)
For IRS use only

Exemptions
Always check the box labeled Yourself. Check other boxes if they apply.
6a X Yourself ☐ 65 or over ☐ Blind
b ☐ Spouse ☐ 65 or over ☐ Blind
Enter number of boxes checked on 6a and b ▶ 1
c First names of your dependent children who lived with you ▶
Enter number of children listed on 6c ▶

d Other dependents: (1) Name	(2) Relationship	(3) Number of months lived in your home	(4) Did dependent have income of $1,000 or more?	(5) Did you provide more than one-half of dependent's support?
SEE SCHEDULE-2				

Enter number of other dependents ▶ 1
Add numbers entered in boxes above ▶ 2
7 Total number of exemptions claimed

Income
Please attach Copy B of your Forms W-2 here.
If you do not have a W-2, see page 5 of Instructions.
Please attach check or money order here.

Line	Description	Line	Amount
8	Wages, salaries, tips, etc.	8	60,663.
9	Interest income (attach Schedule B if over $400)	9	3,044.
10a	Dividends (attach Schedule B if over $400) , 10b Exclusion		
c	Subtract line 10b from line 10a	10c	
11	Refunds of State and local income taxes (do not enter an amount unless you deducted those taxes in an earlier year—see page 9 of Instructions)	11	
12	Alimony received	12	
13	Business income or (loss) (attach Schedule C)	13	
14	Capital gain or (loss) (attach Schedule D)	14	
15	40% of capital gain distributions not reported on line 14 (See page 9 of Instructions)	15	
16	Supplemental gains or (losses) (attach Form 4797)	16	
17	Fully taxable pensions and annuities not reported on line 18	17	
18	Pensions, annuities, rents, royalties, partnerships, etc. (attach Schedule E)	18	
19	Farm income or (loss) (attach Schedule F)	19	
20a	Unemployment compensation (insurance). Total received		
b	Taxable amount, if any, from worksheet on page 10 of Instructions	20b	
21	Other income (state nature and source—see page 10 of Instructions) ▶ SEE SCHEDULE-4	21	2,078.
22	Total income. Add amounts in column for lines 8 through 21	22	65,785.

Adjustments to Income
(See Instructions on page 10)

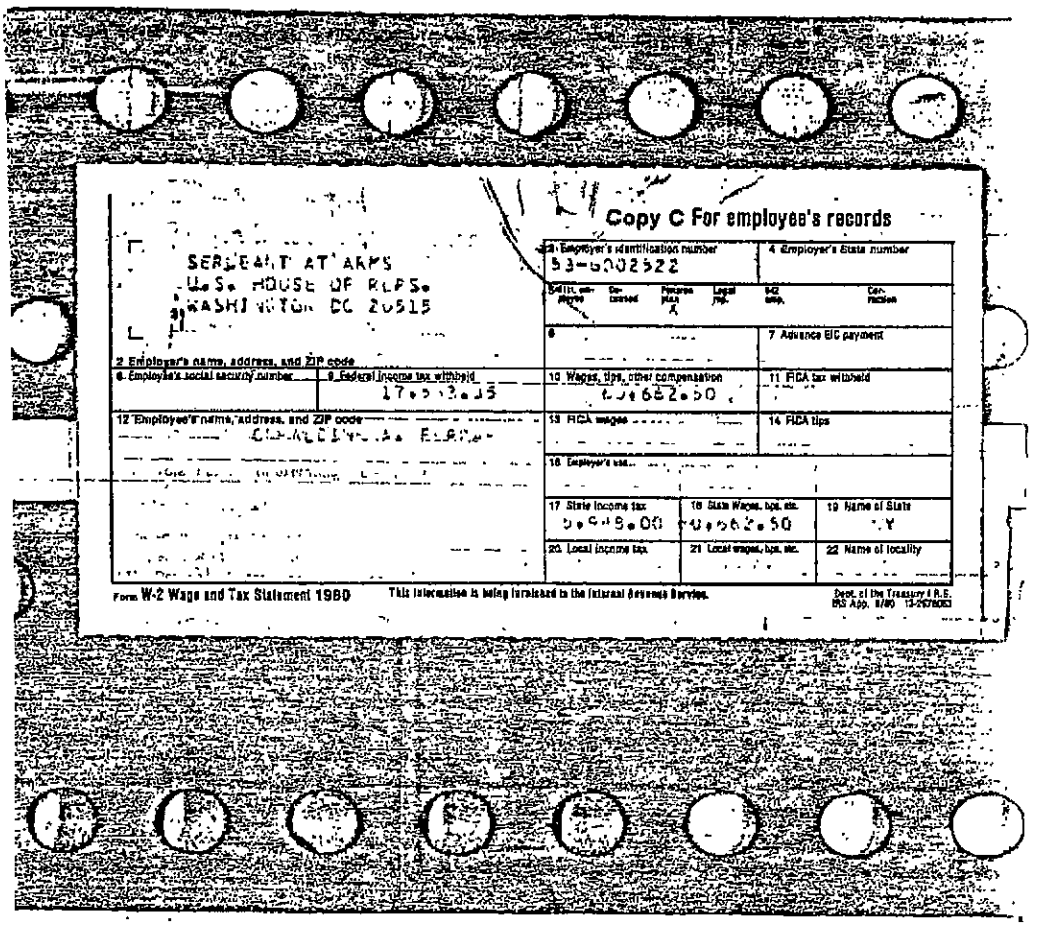
Line	Description	Line	Amount	Line	Amount
23	Moving expense (attach Form 3903 or 3903F)	23			
24	Employee business expenses (attach Form 2106)	24	2,897.		
25	Payments to an IRA (enter code from page 10)	25			
26	Payments to a Keogh (H.R. 10) retirement plan	26			
27	Interest penalty on early withdrawal of savings	27			
28	Alimony paid	28			
29	Disability income exclusion (attach Form 2440)	29			
30	Total adjustments. Add lines 23 through 29			30	2,897.

Adjusted Gross Income
31 Adjusted gross income. Subtract line 30 from line 22. If this line is less than $10,000, see "Earned Income Credit" (line 57) on pages 13 and 14 of Instructions. If you want IRS to figure your tax, see page 3 of Instructions ▶ 31 62,888.

Form 1040 (1980)

TRIPLICATE

SERGEANT AT ARMS
U.S. HOUSE OF REPS.
WASHINGTON DC 20515



Copy C For employee's records

3 Employer's identification number: 53-6002522	4 Employer's State number
5 Stat. employee / Deceased / Pension plan / Legal rep. / 942 emp. / Correction	
6	7 Advance EIC payment
2 Employer's name, address, and ZIP code	
8 Employee's social security number	9 Federal income tax withheld: 17,5[illegible]3.35
10 Wages, tips, other compensation: [illegible]0,662.50	11 FICA tax withheld
12 Employee's name, address, and ZIP code: [illegible]	13 FICA wages
	14 FICA tips
	16 Employer's use
	17 State income tax: 5,9[illegible]8.00
	18 State wages, tips, etc.: [illegible]0,662.50
	19 Name of State: [illegible]Y
	20 Local income tax
	21 Local wages, tips, etc.
	22 Name of locality

Form W-2 Wage and Tax Statement 1980 — This information is being furnished to the Internal Revenue Service. — Dept. of the Treasury I.R.S. IRS App. 8/80 13-2676063

Form 1040 (1980) 202173 115068-5039-01 Page 2

Tax Computation (See Instructions on page 11)	32	Amount from line 31 (*adjusted gross income*)	32	62,888.
	33	If you do not itemize deductions, enter zero If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 41 **Caution:** If you have unearned income and can be claimed as a dependent on your parent's return, check here ▶ ☐ and see page 11 of the Instructions. Also see page 11 of the Instructions if: • *You are married filing a separate return and your spouse itemizes deductions, OR* • *You file Form 4563, OR* • *You are a dual-status alien.*	33	8,605.
	34	Subtract line 33 from line 32. Use the amount on line 34 to find your tax from the Tax Tables, or to figure your tax on Schedule TC, Part I Use Schedule TC, Part I, and the Tax Rate Schedules ONLY if: • *Line 34 is more than $20,000 ($40,000 if you checked Filing Status Box 2 or 5), OR* • *You have more exemptions than are shown in the Tax Table for your filing status, OR* • *You use Schedule G or Form 4726 to figure your tax.* Otherwise, you MUST use the Tax Tables to find your tax.	34	54,283.
	35	Tax. Enter tax here and check if from ☐ Tax Tables or ☒ Schedule TC	35	21,872.
	36	Additional taxes. Check if from ☐ Form 4970, ☐ Form 4972, ☐ Form 5544, ☐ Form 5405, or ☐ Section 72(m)(5) penalty tax (See page 12 of Instructions.)	36	
	37	Total. Add lines 35 and 36 ▶	37	21,872.
Credits (See Instructions on page 12)	38	Credit for contributions to candidates for public office — 38: 50.		
	39	Credit for the elderly (*attach Schedules R&RP*) — 39		
	40	Credit for child and dependent care expenses (*attach Form 2441*) — 40		
	41	Investment credit (*attach Form 3468*) — 41		
	42	Foreign tax credit (*attach Form 1116*) — 42		
	43	Work incentive (WIN) credit (*attach Form 4874*) — 43		
	44	Jobs credit (*attach Form 5884*) — 44		
	45	Residential energy credits (*attach Form 5695*) — 45		
	46	Total credits. Add lines 38 through 45	46	50.
	47	Balance. Subtract line 46 from line 37 and enter difference (but not less than zero) ▶	47	21,822.
Other Taxes (Including Advance EIC Payments)	48	Self-employment tax (*attach Schedule SE*)	48	
	49a	Minimum tax. Attach Form 4625 and check here ▶ ☐	49a	
	49b	Alternative minimum tax. Attach Form 6251 and check here ▶ ☐	49b	
	50	Tax from recomputing prior-year investment credit (*attach Form 4255*)	50	
	51a	Social security (FICA) tax on tip income not reported to employer (*attach Form 4137*)	51a	
	51b	Uncollected employee FICA and RRTA tax on tips (*from Form W-2*)	51b	
	52	Tax on an IRA (*attach Form 5329*)	52	
	53	Advance earned income credit (EIC) payments received (from Form W-2)	53	
	54	Balance. Add lines 47 through 53 ▶	54	21,822.
Payments Attach Forms W-2, W-2G, and W-2P to front.	55	Total Federal income tax withheld — 55: 17,583.		
	56	1980 estimated tax payments and amount applied from 1979 return — 56		
	57	Earned income credit. If line 32 is under $10,000, see pages 13 and 14 of Instructions — 57		
	58	Amount paid with Form 4868 — 58		
	59	Excess FICA and RRTA tax withheld (two or more employers) — 59		
	60	Credit for Federal tax on special fuels and oils (*attach Form 4136 or 4136-T*) — 60		
	61	Regulated Investment Company credit (*attach Form 2439*) — 61		
	62	Total. Add lines 55 through 61 ▶	62	17,583.
Refund or Balance Due	63	If line 62 is larger than line 54, enter amount OVERPAID ▶	63	
	64	Amount of line 63 to be REFUNDED TO YOU ▶	64	
	65	Amount of line 63 to be applied to your 1981 estimated tax ▶ 65		
	66	If line 54 is larger than line 62, enter BALANCE DUE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your social security number on check or money order ▶ (Check ▶ ☐ if Form 2210 (2210F) is attached. ▶ $	66	4,239.

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature ▶ Date ▶ Spouse's signature (if filing jointly, BOTH must sign even if only one had income)

Paid Preparer's Use Only

Preparer's signature and date ▶ Check if self-employed ▶ ☒ Preparer's social security no.

Firm's name (or yours, if self-employed) and address ▶ SELGER & BRESSMAN CPA
60 E 42ND STREET
NEW YORK NY

E.I. No. ▶ 11-2408598
ZIP code ▶ 10017

DUPLICATE

115068-5039-01 2021 73

Schedules A&B—Itemized Deductions AND Interest and Dividend Income

(Form 1040)

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040. ▶ See Instructions for Schedules A and B (Form 1040).

1980

08

Name(s) as shown on Form 1040: GERALDINE A ZACCARD

Your social security number

Schedule A—Itemized Deductions

Medical and Dental Expenses (not paid or reimbursed by insurance or otherwise) *(See page 16 of Instructions.)*

1 One-half (but not more than $150) of insurance premiums you paid for medical care (Be sure to include in line 10 below.) ▶		150.
2 Medicine and drugs		
3 Enter 1% of Form 1040, line 31	629.	
4 Subtract line 3 from line 2. If line 3 is more than line 2, enter zero		0.
5 Balance of insurance premiums for medical care not entered on line 1		150.
6 Other medical and dental expenses:		
a Doctors, dentists, nurses, etc.		
b Hospitals		
c Other (itemize—include hearing aids, dentures, eyeglasses, transportation, etc.) ▶		
7 Total (add lines 4 through 6c)		150.
8 Enter 3% of Form 1040, line 31		1,887.
9 Subtract line 8 from line 7. If line 8 is more than line 7, enter zero		0.
10 Total medical and dental expenses (add lines 1 and 9). Enter here and on line 33 ▶		150.

Taxes *(See page 17 of Instructions.)*
Note: Gasoline taxes are no longer deductible.

11 State and local, income	7,483.
12 Real estate	
13 General sales (see sales tax tables)	815.
14 Personal property	
15 Other (itemize) ▶	
16 Total taxes (add lines 11 through 15). Enter here and on line 34 ▶	8,298.

Interest Expense *(See page 17 of Instructions.)*

17 Home mortgage	
18 Credit and charge cards	
19 Other (itemize) ▶	
20 Total interest expense (add lines 17 through 19). Enter here and on line 35 ▶	

Contributions *(See page 17 of Instructions.)*

21 a Cash contributions for which you have receipts or cancelled checks	692.
b Other cash contributions (show to whom you gave and how much you gave) ▶	
22 Other than cash (see page 17 of instructions for required statement)	
23 Carryover from prior years	
24 Total contributions (add lines 21a through 23). Enter here and on line 36 ▶	692.

Casualty or Theft Loss(es) *(See page 18 of Instructions.)*

25 Loss before insurance reimbursement	
26 Insurance reimbursement	
27 Subtract line 26 from line 25. If line 26 is more than line 25, enter zero	
28 Enter $100 or amount from line 27, whichever is smaller	
29 Total casualty or theft loss(es) (subtract line 28 from line 27). Enter here and on line 37 ▶	

Miscellaneous Deductions *(See page 18 of Instructions.)*

30 Union dues	
31 Other (itemize) ▶ SEE SCHEDULE-12	1,165.
32 Total miscellaneous deductions (add lines 30 and 31). Enter here and on line 38 ▶	1,165.

Summary of Itemized Deductions *(See page 19 of Instructions.)* **A**

33 Total medical and dental—from line 10	150.
34 Total taxes—from line 16	8,298.
35 Total interest—from line 20	
36 Total contributions—from line 24	692.
37 Total casualty or theft loss(es)—from line 29	
38 Total miscellaneous—from line 32	1,165.
39 Add lines 33 through 38	10,305.
40 If you checked Form 1040, Filing Status box 2 or 5, enter $3,400. 1 or 4, enter $2,300. 3, enter $1,700	1,700.
41 Subtract line 40 from line 39. Enter here and on Form 1040, line 33. (If line 40 is more than line 39, see the instructions for line 41 on page 19) ▶	8,605.

TRIPLICATE

115068-5039-01 202173

Schedules A&B (Form 1040) 1980 Schedule B—Interest and Dividend Income Page 2

Name(s) as shown on Form 1040 | Your social security number

GERALDINE A ZACCARO

Part I Interest Income

1 If you received more than $400 in interest, complete Part I and Part III. Please see page 19 of the instructions to find out what interest to report. Then answer the questions in Part III, below. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 19 of the instructions.

Name of payer	Amount
SEE SCHEDULE 6	
2 Total interest income. Enter here and on Form 1040, line 9	3,044.

Part II Dividend Income

3 If you received more than $400 in gross dividends (including capital gain distributions) and other distributions on stock, complete Part II and Part III. Please see page of the instructions. Write (H), (W), or (J), for stock held by husband, wife, or jointly. Then answer the questions in Part III, below. If you received dividends as a nominee for another, please see page 19 of the instructions.

Name of payer	Amount

4 Total of line 3

5 Capital gain distributions. Enter here and on line 13 Schedule D. See note below.

6 Nontaxable distributions

7 Total (add lines 5 and 6)

8 Dividends before exclusion (subtract line 7 from line 4). Enter here and on Form 1040, line 10A

Note: If you received capital gain distributions for the year and you do not need Schedule D to report any other gains or losses, do not file that schedule. Instead, enter 40% of your capital gain distributions on Form 1040, line 15

B

Part III Foreign Accounts and Foreign Trusts

If you are required to list interest in Part I or dividends in Part II, OR if you had a foreign account or were a grantor of, or a transferor to a foreign trust, you must answer both questions in Part III. Please see page 19 of the instructions.

	Yes	No
A At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see page 19 of instructions)?		X
B Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926.		X

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113068-5039-01 202173

SCHEDULE G (Form 1040)
Department of the Treasury
Internal Revenue Service

Income Averaging

▶ See instructions on back.
▶ Attach to Form 1040.

1980
21

Name(s) as shown on Form 1040: GERALDINE A ZACCARO

Your social security number:

Base Period Income and Adjustments	(a) 1st preceding base period year 1979	(b) 2d preceding base period year 1978	(c) 3rd preceding base period year 1977	(d) 4th preceding base period year 1976
1 Enter amount from: Form 1040 (1977, 1978, and 1979)—line 34 Form 1040A (1977 and 1978)—line 10 Form 1040A (1979)—line 11	47,102.	37,769.	21,170.	
2 a Multiply $750 by your total number of exemptions in 1977 and 1978		750.	1,500.	
b Multiply $1,000 by your total number of exemptions in 1979	2,000.			
3 Taxable income (subtract line 2a or 2b from line 1). If less than zero, enter zero	45,102.	37,019.	19,670.	18,571.
4 Income earned outside of the United States or within U.S. possessions and excluded under sections 911 and 931				
5 On your 1980 Form 1040, if you checked box [2 or 5 enter $3,200; 1 or 4 enter $2,200; 3 enter $1,600]				1,600.
6 Base period income (add lines 3, 4 and 5)	45,102.	37,019.	19,670.	20,171.

Computation of Averageable Income

7 Taxable income for 1980 from Schedule TC (Form 1040), Part I, line 3	7	52,283.	
8 Certain amounts received by owner-employees subject to a penalty under section 72(m)(5)	8		
9 Subtract line 8 from line 7	9	52,283.	
10 Excess community income	10		
11 Adjusted taxable income (subtract line 10 from line 9). If less than zero, enter zero			11 52,283.
12 Add columns (a) through (d), line 6, and enter here	12	121,962.	
13 Enter 30% of line 12			13 36,589.
14 Averageable income (subtract line 13 from line 11)			14 15,694.

If line 14 is $3,000 or less, do not complete the rest of this form. You do not qualify for income averaging. G

Computation of Tax

15 Amount from line 13			15 36,589.
16 20% of line 14			16 3,139.
17 Total (add lines 15 and 16)			17 39,728.
18 Excess community income from line 10			18
19 Total (add lines 17 and 18)			19 39,728.
20 Tax on amount on line 19 (see caution below)			20 15,092.
21 Tax on amount on line 17 (see caution below)	21	15,092.	
22 Tax on amount on line 15 (see caution below)	22	13,397.	
23 Subtract line 22 from line 21	23	1,695.	
24 Multiply the amount on line 23 by 4			24 6,780.
Note: If no entry was made on line 8 above, skip lines 25 through 27 and go to line 28.			
25 Tax on amount on line 7 (see caution below)	25		
26 Tax on amount on line 9 (see caution below)	26		
27 Subtract line 26 from line 25			27
28 Tax (add lines 20, 24, and 27). Enter here and on Schedule TC (Form 1040), Part I, line 4 and check Schedule G box			28 21,872.

Caution: Use Tax Rate Schedule X, Y or Z from the Form 1040 instructions to figure your tax on lines 20, 21, 22, 25 and 26. Do not use the tax tables.

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119068-5039-01 202173

SCHEDULE TC (Form 1040)
Department of the Treasury
Internal Revenue Service

Tax Computation Schedule

▶ Attach to Form 1040.

1980

Name(s) as shown on Form 1040 | Your social security number
GERALDINE A ZACCARO |

Part I Computation of Tax for Taxpayers Who Cannot Use the Tax Tables

Use this part to figure your tax if:

- Your income on Form 1040, line 34, is more than $20,000 and you checked Filing Status Box 1, 3, or 4 on Form 1040.
- Your income on Form 1040, line 34, is more than $40,000 and you checked Filing Status Box 2 or 5 on Form 1040.
- You had more exemptions than were shown in the Tax Table for your filing status.
- You figure your tax using Schedule G (Income Averaging) or Form 4726 (Maximum Tax on Personal Service Income).

1 Enter the amount from Form 1040, line 34	1	54,283.
2 Multiply $1,000 by the total number of exemptions claimed on Form 1040, line 7	2	2,000.
3 Taxable income. Subtract line 2 from line 1. (Figure your tax on this amount by using the Tax Rate Schedules or one of the other methods listed on line 4.)	3	52,283.
4 Income tax. Enter tax and check if from: [ ] Tax Rate Schedule X, Y, or Z, [X] Schedule G, or [ ] Form 4726. Also enter on Form 1040, line 35.	4	21,872.

Part II Computation for Certain Taxpayers Who MUST Itemize Deductions

If you are included in one of the groups below, you MUST itemize. If you must itemize and the amount on Schedule A (Form 1040), line 40, is more than your itemized deductions on Schedule A, line 39, you must complete Part II before figuring your tax.

You MUST itemize your deductions if:

A. You can be claimed as a dependent on your parents' return and had interest, dividends, or other unearned income of $1,000 or more and had earned income of less than $2,300 if single (less than $1,700 if married filing a separate return).

Note: *If your earned income is more than your itemized deductions, you don't have to fill in Schedule A. Just enter your earned income in Part II, line 3, of this schedule, unless you are married filing a separate return and your spouse itemizes deductions. Generally, your earned income is the total of any amounts on Form 1040, lines 8, 13, and 19. See page 11 of the instructions for Form 1040 for more details.*

B. You are married filing a separate return and your spouse itemizes deductions. (There is an exception to this rule. You don't have to itemize if your spouse must itemize only because he or she is described in A and enters earned income instead of itemized deductions on Part II, line 3, of this schedule. If this is the case, don't complete Part II. Go back to Form 1040, line 33, and enter $0. Then go to Form 1040, line 34.)

C. You file Form 4563 to exclude income from sources in U.S. possessions. (Please see Form 4563, and Publication 570, Tax Guide for U.S. Citizens Employed in U.S. Possessions, for more details.)

D. You had dual status as a nonresident alien for part of 1980, and during the rest of the year you were either a resident alien or a U.S. citizen. However, you don't have to itemize if at the end of 1980, you were a nonresident alien married to a U.S. resident or citizen and file a joint return reporting your combined worldwide income.

1 Enter the amount from Form 1040, line 31		1	
2 If you checked Form 1040, Filing Status Box: {2 or 5, enter $3,400; 1 or 4, enter $2,300; 3, enter $1,700}	2		
3 Enter the amount from Schedule A, line 39	3		
Caution: *If you can be claimed as a dependent on your parents' return, see the Note above. Be sure you check the box below line 33 of Form 1040.*			
4 Subtract line 3 from line 2		4	
5 Add lines 1 and 4. Enter here and on Form 1040, line 34. (Leave Form 1040, line 33 blank. Disregard the instruction to subtract line 33 from line 32. Follow the rest of the instructions for Form 1040, line 34.)		5	

TC

The example below may help you to complete Part II.

Example—Walter Green, a single individual, is claimed as a dependent on his parents' return. Walter's adjusted gross income, Form 1040, line 31, is $4,000. Of this amount, $1,500 was earned income from a summer job and $2,500 was unearned income that he received as a beneficiary of a trust. Because Walter is being claimed as a dependent on his parents' return and has unearned income of $1,000 or more and earned income of less than $2,300, he must use Part II of Schedule TC. Walter knows that his total itemized deductions are only $500. Since this is less than his earned income ($1,500), he does not have to complete Schedule A. Walter enters $2,900, the zero bracket amount for a single individual, on line 2 of Part II and his earned income on line 3. He completes Part II as shown below and enters the total of $4,800 on Form 1040, line 34. He then figures his tax using the Tax Tables as explained in the instructions for lines 34 and 35 on page 12.

1 Adjusted gross income	$4,000
2 Zero bracket amount for a single individual	$2,300
3 Earned income	1,500
4 Subtract line 3 from line 2	800
5 Add lines 1 and 4. Enter here and on Form 1040, line 34	$4,800

Note: *If Walter's itemized deductions are more than his earned income, he must complete Schedule A first.*

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Form **2106** Department of the Treasury Internal Revenue Service

Employee Business Expenses

(Please use Form 3903 to figure moving expense deduction.)
▶ Attach to Form 1040.

1980

Your name	Social security number	Occupation in which expenses were incurred
GERALDINE A ZACCARO		CONGRESS US
Employer's name	Employer's address	

Instructions

Use this form to show your business expenses as an employee during 1980, include amounts:

- You paid as an employee;
- You charged to your employer (such as by credit card);
- You received as an advance, allowance, or repayment.

Several publications, available from IRS, give more information about business expenses:

Publication 463, *Travel, Entertainment, and Gift Expenses.*
Publication 529, *Miscellaneous Deductions.*
Publication 587, *Business Use of Your Home.*
Publication 508, *Educational Expenses.*

Part I.—You can deduct some business expenses even if you do not itemize your deductions on Schedule A (Form 1040). Examples are expenses for travel (except commuting to and from work), meals, or lodging. List these expenses in Part I and use them in figuring your adjusted gross income on Form 1040, line 31.

Line 2.—You can deduct meals and lodging costs if you were on a business trip away from your main place of work. Do not deduct the cost of meals you ate on one-day trips, when you did not need sleep or rest.

Line 3.—If you use your own car in your work, you can deduct the cost of the business use. Enter the cost here after figuring it in Parts IV, V, and VI. Base the cost on your actual expenses (such as gas, oil, repairs, depreciation) or on a mileage rate.

The mileage rate is 20 cents a mile up to 15,000 miles. After that, or for all business mileage on a fully depreciated car, the rate is 11 cents a mile. A car whose cost is being figured under the mileage rate is considered to have a useful life of 5 years. If in any year actual expenses are claimed using a useful life of less than 5 years, use of the mileage rate after that shorter useful life will be limited to 11¢ per mile. (For depreciation, see Publication 463.)

Figure your mileage rate amount and add it to the business part of what you spent on the car for parking fees, tolls, interest, and State and local taxes (except gasoline tax).

Line 4.—If you were an outside salesperson with other business expenses, list them on line 4. Examples are selling expenses or expenses for stationery and stamps. An outside salesperson does all selling outside the employer's place of business. A driver-salesperson whose main duties are service and delivery, such as delivering bread or milk, is not an outside salesperson. (For outside salesperson, see Publication 463.)

Line 5.—Show other business expenses on line 5 if your employer repaid you for them. If you were repaid for part of them, show here the amount you were repaid. Show the rest in Part II.

Part II.—You can deduct other business expenses only if (a) your employer did not repay you, and (b) you itemize your deductions on Schedule A (Form 1040). Report these expenses here and under Miscellaneous Deductions on Schedule A. Examples are union or professional dues and expenses for tools and uniforms. (For details, see Publication 529.)

You can deduct expenses for business use of the part of your home that you exclusively and consistently use for your work. If you are not self-employed, your working at home must be for your employer's convenience. (For business use of home, see Publication 587.)

If you show education expenses in Part I or Part II, you must fill out Part III.

Part III.—You can deduct the cost of education that helps you keep or improve your skills for the job you have now. This includes education that your employer, the law, or regulations require you to get in order to keep your job or your salary. Do not deduct the cost of study that helps you meet the basic requirements for your job or helps you get a new job. (For education expenses, see Publication 508.)

Part V.—If you trade in a car you used in business for a new one you also used in business, fill out lines 1 through 15. If you paid cash for the new car or traded in a car not used in business, fill out only lines 10 through 15. Refigure the basis for depreciation each year in the future that your percentage of business use changes.

PART I.—Employee Business Expenses Deductible in Figuring Adjusted Gross Income on Form 1040, Line

1 Fares for airplane, boat, bus, taxicab, train, etc.	
2 Meals and lodging	
3 Car expenses (from Part IV, line 21)	
4 Outside salesperson's expenses (see Part I instructions above) ▶ SEE FORM 71	2,897.
5 Other (see Part I instructions above) ▶	
6 Add lines 1 through 5	2,897.
7 Employer's payments for these expenses if not included on Form W-2	
8 Deductible business expenses (subtract line 7 from line 6). Enter here and include on Form 1040, line 24	2,897.
9 Income from excess business expense payments (subtract line 6 from line 7). Enter here and include on Form 1040, line 21	

PART II.—Employee Business Expenses that are Deductible Only if You Itemize Deductions on Schedule A (Form 1040)

1 Business expenses not included above (list expense and amount) ▶	
2 Total. Deduct under Miscellaneous Deductions, Schedule A (Form 1040)	

PART III.—Information About Education Expenses Shown in Part I or Part II

1 Name of educational institution or activity ▶
2 Address ▶
3 Did you need this education to meet the basic requirements for your job? ☐ Yes ☐ No
4 Will this study program qualify you for a new job? ☐ Yes ☐ No
5 If your answer to question 3 or 4 is No, explain (1) why you are getting the education and (2) what the relationship was between the courses you took and your job. (If you need more space, attach a statement) ▶
6 List your main subjects, or describe your educational activity ▶

TRIPLICATE Form 2106 1980

202173 11-0068-5039-01

Form 2106 Page 2

PART IV.—Car Expenses (Use either your actual expenses or the mileage rate)

	Car 1	Car 2	Car 3
A. Number of months you used car for business during	months	months	months
B. Total mileage for months in line A	miles	miles	miles
C. Business part of line B mileage	miles	miles	miles
Actual Expenses (Include expenses for only the months shown in line A, above.)			
1 Gasoline, oil, lubrication, etc.			
2 Repairs			
3 Tires, supplies, etc.			
4 Other: (a) Insurance			
(b) Taxes			
(c) Tags and licenses			
(d) Interest			
(e) Miscellaneous			
5 Total (add lines 1 through 4(e))			
6 Business percentage of car use (divide line C by line B, above)	%	%	%
7 Business part of car expense (multiply line 5 by line 6)			
8 Depreciation (from Part VI, column (h))			
9 Divide line 8 by 12 months			
10 Multiply line 9 by line A, above			
11 Total (add line 7 and line 10; then skip to line 19)			
Mileage Rate			
12 Enter the smaller of (a) 15,000 miles or (b) the combined mileages from line C, above			miles
13 Multiply line 12 by 20¢ (11¢ if car is fully depreciated) and enter here			
14 Enter any combined mileage from line C that is over 15,000 miles			miles
15 Multiply line 14 by 11¢ and enter here			
16 Total mileage expense (add lines 13 and 15)			
17 Business part of car interest and State and local taxes (except gasoline tax)			
18 Total (add lines 16 and 17)			
Summary:			
19 Enter amount from line 11 or line 18, whichever you used			
20 Parking fees and tolls			
21 Total (add lines 19 and 20). Enter here and in Part I, line 3			

PART V.—Basis for Depreciation of Car Used in Business (See instructions on front)

Trade-in of Old Car:

1 (a) Total mileage at trade-in	miles	5 Multiply line 4 by percentage on line 1(c)	
(b) Business mileage	miles	6 Gain or (loss) on previous trade-in	
(c) Business percentage (divide line (b) by line (a))	%	7 Balance of lines 5 and 6 (subtract gain or add (loss))	
2 Purchase price or other basis		8 Depreciation allowed or allowable	
3 Trade-in allowance		9 Gain or (loss) on business part (Subtract line 7 from line 8 for gain; or line 8 from line 7 for (loss))	
4 Difference (subtract line 3 from line 2)			
New Car:		13 Multiply line 12 by the percentage on line 6 of Part IV	
10 Purchase price or other basis		14 Enter gain or (loss) from line 9	
11 Estimated salvage value		15 Basis for depreciation (Balance of lines 13 and 14; subtract gain or add (loss))	
12 Difference (subtract line 11 from line 10)			

PART VI.—Car Depreciation

Make and model of car (a)	Date acquired (b)	Basis (from line 15, Part V) (c)	Age of car when acquired (d)	Depreciation allowed in previous years (e)	Method of figuring depreciation (f)	Rate (%) or life (years) (g)	Depreciation this year (h)

TRIPLICATE

B4-342

FORM 11 – 1980 REGULAR +® TAXPAYER IDENTIFICATION DATA, INCOME AVERAGING, PREPARER OPTIONS ESTIMATED TAX & 2210 INFORMATION 5039 01 OMIT CENTS

PREPARER'S NAME: SELGER BRESSMAN

(1) (8) TAXPAYER'S S.S. NO. (16): 3 | (17-18): 11 | 10 ACCOUNT NO.: 115068 | 11 R #: 727756

	(22) TAXPAYER'S FIRST NAME & INIT (37)	(38) SPOUSE'S FIRST NAME & INIT (53)	(54) LAST NAME (70)	(71) SPOUSE'S S.S. NO. (79)
01	GERALDINE A		ZACCARO	

	(23) STREET ADDRESS (44)	(45) CITY (63)	(64) COUNTY (79)
02	22 DEEPDANE RD	FOREST HILLS	QUEENS

	(22) STATE (38)	(37) ZIP (41)	(42) TAXPAYER'S OCCUPATION (63)	(64) SPOUSE'S OCCUPATION (79)
03	NY	11375	CONGRESS US	

04 (23) CARE OF NAME (79)

05 ENTER SPOUSE'S FULL NAME IF MARRIED FILING SEPARATELY: (23) SPOUSE'S NAME (53): JOHN A ZACCARO | (54) SPOUSE'S S.S. NO. (62) | (63) NAME OF PERSON QUALIFYING TAXPAYER AS UNMARRIED HEAD OF HOUSEHOLD (80)

06 REVENUE SHARING – ENTER ONLY IF DIFFERENT THAN ADDRESS ABOVE | (22) (A) STATE (26) | (27) CITY, VILLAGE, BOROUGH, ETC. (36) | (37) (C) COUNTY (52) | (53) ID.) IN WHAT TOWNSHIP DO YOU LIVE? (63) | 18.) DO YOU LIVE WITHIN THE LEGAL LIMITS OF A CITY, VILLAGE, ETC.? DIGIT 1 = NO BLANK = YES 66

FILING STATUS (ENTER ONE OF THE FOLLOWING): 1. SINGLE; 2. MARRIED – JOINT; 3. HEAD OF HOUSE; 4. SURV. WIDOW(ER); 5. MARRIED – SPOUSE NOT FILING; MARRIED – FILING SEPARATE SPOUSE IS FILING; 6. ITEMIZED; 7. STAND. DEDUCTION; 8. LOWEST METHOD: 12. 6

DATE DECEASED ENTER MO. DAY YR. TAXPAYER 13 | SPOUSE 14

*ENTER YEAR SPOUSE DIED FOR FILING STATUS 4 (TWO DIGITS) 15

RESIDENT SCHOOL CODES N.Y., MICH., OHIO & PA. 16: 519

EXTRA EXEMPTIONS ENTER DIGIT | AGE 65 OR OVER: SELF 17, SPOUSE 18 | BLIND: SELF 19, SPOUSE 20

STATE/CITY RESIDENT & NON-RESIDENT RETURN CODING (ENTER DIGIT 1 TO REQUEST PROPER RETURN)

N.Y. STATE RESIDENT	21	1	N.J. RESIDENT	26	
N.Y. CITY RESIDENT	22	1	N.J. TY 200 AND N.J. 1040 NR – TAXPAYER	27	
N.Y. CITY NON RESIDENT	23		N.J. TY 200 AND N.J. 1040 NR – SPOUSE	28	
N.Y. STATE NON-RESIDENT – TAXPAYER	24		CONN. RESIDENT	29	
N.Y. STATE NON-RESIDENT – SPOUSE	25		NO STATE RETURN	30	
OTHER RESIDENT CODES – ENTER 2 DIGIT CODES	31		MD COUNTY CODES, MICH. & OHIO RESIDENT CITY CODES	32	

FEDERAL INCOME AVERAGING REFER TO FORM 37 FOR FOREIGN INCOME, ETC. – ENTER DIGIT 1 TO SUPPRESS INCOME AVERAGING: 33

1979 TAX TABLE INCOME	34	47102	NO. OF 1979 TOTAL EXEMPTIONS	35	2
1978 TAX TABLE INCOME	36	37769	NO. OF 1978 TOTAL EXEMPTIONS	37	1
1977 TAX TABLE INCOME	38	21170	NO. OF 1977 TOTAL EXEMPTIONS	39	2

PREPARER'S OPTIONS

ENTER TAXABLE INCOME – 1978 40: 18571

DROP POINT	41	38	CLIENT LABELS 3 OR 6	42	
PRESIDENTIAL ELECTION CAMPAIGN FUND ENTER DIGIT 1	43	1	DO NOT PRINT FIRM NAME ON FORM	44	
COULD TAXPAYER BE CLAIMED ON PARENT'S RETURN?	45		TAXPAYER INVOICE	47	
POLITICAL CONTRIBUTIONS – TAXPAYER	48	150	SPOUSE	49	

PREPARER'S SOCIAL SECURITY NUMBER ENTER 9 DIGIT NUMBER: 50 062 | 51 074105 | ENTER DIGIT 1 IF PREPARER IS SELF-EMPLOYED 52: 1

ADP TO MATH INPUT 53: 1 | DO NOT PREPARE DIAGNOSTIC 54: 1

ESTIMATED TAX INFORMATION

1980 ESTIMATED TAX (INCLUDE 1979 OVERPAYMENT CREDITED TO 1980 ESTIMATE PLUS PAYMENTS MADE ON 1980 TAX)	FED.	57	
	RES. STATE	58	
	CITY	59	
ENTER AMOUNT OF 1980 OVERPAYMENT TO BE CREDITED TO 1981 ESTIMATE – OR – ENTER DIGIT 1 IF OVERPAYMENT IS TO BE CREDITED. ENTER DIGIT 2 IF ESTIMATE IS TO BE THE EXACT AMOUNT OF THE OVERPAYMENT. ENTER DIGIT 3 IF THE OVERPAYMENT IS TO BE APPLIED TO THE FIRST INSTALLMENT ONLY. ANY EXCESS TO BE REFUNDED	FED.	60	
	RES. STATE	61	
	CITY	62	
ENTER ESTIMATED W-2 WITHHOLDING TAX FOR 1981 IF DIFFERENT THAN 1980 WITHHOLDING TAX.	FED.	63	
	RES. STATE	64	
	CITY	65	
ENTER EXACT DOLLAR AMOUNT OF ESTIMATE DESIRED OR ENTER DIGIT 1 IF ESTIMATE IS TO BE BASED ON THE TOTAL 1980 TAX LIABILITY LESS INCOME TAXES WITHHELD.	FED.	66	
	RES. STATE	67	
	CITY	68	
ENTER NUMBER OF PAYMENTS DESIRED: DIGIT 1 – TOTAL DUE 4/15/81 DIGIT 2 – TOTAL DUE 1/15/82* DIGIT 3 – BLANK ESTIMATE IF BLANK – QUARTERLY ESTIMATE ASSUMED	FED.	69	
	RES. STATE	70	
	CITY	71	

FORM 2210 INFORMATION – REFER TO INSTRUCTIONS

EXCEPTION 1: 1979 TAX INCLUDING SCH. SE TAX	72	
EXCEPTION 2: TAX ON 1979 INCOME USING 1980 RATES AND EXEMPTIONS.	73	
ENTER DIGIT 1 IF THE COMPUTED PENALTY IS TO BE PRINTED ON FORM 1040 PAGE 2, LINE 68	74	

ENTER BELOW THE AMOUNTS PAID ON ESTIMATED TAX FOR EACH PERIOD AND THE TAX WITHHELD. REFER TO INSTRUCTIONS.

APR 15, 1980	JUNE 15, 1980	SEPT 15, 1980	JAN 15 1981
75	76	77	78

FOR ADP USE ONLY – PHOTO 91: 3 | ENTRIES 99: 2

93 AM 021 | 94 1 | 95 2 | 96

97 KP 10.4 | 98 KY 4/15 | 92 KH

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84-042

P 503401

ACCOUNT NO 115068 | TAX YR 12

FORM 12 – DEPENDENTS, OTHER DEPENDENTS WAGES & OTHER INCOME – 1980

TAXPAYER(S) NAME: GERALDINE A ZACCARO

SCHEDULE 1 – DEPENDENT CHILDREN WHO LIVED WITH TAXPAYER NOTE: FOR STATE PURPOSES ENTER "S" FOR SON, "D" FOR DAUGHTER AND THEIR AGE (REFER TO INSTRUCTIONS)

FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	TOTAL CHILDREN
												11

SCHEDULE 2 – OTHER DEPENDENTS

NAME	RELATIONSHIP	NO. MOS. IN HOME	DID DEPENDENT HAVE INCOME OF $1000 OR MORE?	DID YOU PROVIDE MORE THAN ONE-HALF OF DEPENDENT SUPPORT?	TOTAL OTHER DEPENDENTS
ANTOINETTE	MOTHER		NO	YES	12 1

SCHEDULE 3 – INCOME FROM WAGES, SALARIES & TIPS (IF GROSS WAGES ARE NOT EQUAL TO FICA WAGES SEE INSTRUCTIONS)

NAME OF EMPLOYER	H/W	F.W.T.	GROSS	F.I.C.A.	S.W.T.	C.W.T
SERGEANT AT ARMS U.S. HOUSE OF REPS.		17583	60663		5988	

ADVANCED EARNED INCOME PAYMENTS RECEIVED	TAXPAYER	13	TOTAL – TAXPAYER	14	17583	15	60663	16	17 5988 18
	SPOUSE	19	TOTAL – SPOUSE	20		21		22	23 24

SCHEDULE 3A NON-RESIDENT WAGES – DO NOT DUPLICATE YOUR ENTRIES ON THE STATE SHEETS	NEW YORK STATE IT 203		NEW YORK CITY HYC 203 MICH. CITY NON-RESIDENTS	
	TAXPAYER	SPOUSE	TAXPAYER	SPOUSE
	25	26	27	28

1040SE – LINES 7 & 13(A) ADJUSTMENTS ENTER FICA WAGES AS INDICATED ON FORM W-2 THAT HAVE BEEN INCLUDED IN SCHEDULE C GROSS RECEIPTS.

TAXPAYER	SPOUSE
29	30

SCHEDULE 4 – OTHER INCOME

	H.W. OR J	FEDERAL TAXABLE INCOME	RESIDENT STATE INCOME TAXPAYER	RESIDENT STATE INCOME SPOUSE
FULLY TAXABLE PENSIONS AND ANNUITIES		47	48	49
STATE AND/OR LOCAL INCOME TAX REFUNDS		50	51	52
ALIMONY RECEIVED		53	54	55
NET OPERATING LOSS		56 ( )	57 ( )	58 ( )
EXCLUSION FROM FORM 2555		59 ( )	60 ( )	61 ( )
COMMISSION OR FEE INCOME				
DIRECTORS FEES				
GROUP INSURANCE		678		
HONORARIUMS		1400		
TOTALS →		71 2078	72	73

TAXPAYER	SPOUSE
PENSION EXCLUSION FOR RESIDENT STATE RETURNS (ENTER AS POSITIVE)	
74	75
MISCELLANEOUS INCOME (LOSS) SUBJECT TO SELF-EMPLOYMENT TAX	
76	77
PERSONAL SERVICE INCOME INCLUDED IN MISCELLANEOUS INCOME FOR MAXIMUM TAX COMPUTATION (NOTE: INCLUDE INCOME FROM QUALIFYING PENSIONS & ANNUITIES)	
78 1400	79
UNEMPLOYMENT COMPENSATION	
ENTER TOTAL AMOUNT RECEIVED	
80	81
ENTER DIGIT 1 IF TAXPAYER IS MARRIED FILING SEPARATELY AND LIVING WITH SPOUSE	82
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84.042

FORM 13 – DIVIDEND INCOME – 1980

P

ACCOUNT NO. 115068

NAME: GERALDINE A ZACCARO

13	SCHEDULE B – DIVIDEND INCOME *IF SCHEDULE "D" IS NOT USED THE COMPUTER WILL CALCULATE 60% CAP. GAIN DIST. AS MISC. INCOME	H.W. OR J	QUALIFYING	*CAP. GAIN DISTRIBUTIONS	NONTAXABLE	NON-QUALIFYING	N.J. S.P.A. STATE AMOUNT

RECAP TOTALS ONLY								
	TAXPAYER		TOTAL – TAXPAYER	11	12	13	14	23
	SPOUSE		TOTAL – SPOUSE	19	18	17	18	24
	JOINT		TOTAL – JOINT INC.	19	20	21	22	25
	GROSS DIV.							

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FORM 14 – INTEREST INCOME – 1980

14	SCHEDULE B – INTEREST INCOME	H.W. OR J	FEDERAL AMOUNT	STATE MODIFICATION	MASS. 5% INTEREST
	EAST RIVER SAV.		16 14		
	RIDGEWOOD SAV.		1234		
	CONG. HOUSE FED CK		19		

STATE MODIFICATION OF INTEREST INCOME

ENTER STATE- NONTAXABLE PORTION OF FEDERAL INTEREST INCOME IN THE STATE MODIFICATION COLUMN AS A NEGATIVE (– –).

ENTER FEDERAL NONTAXABLE INTEREST INCOME WHICH IS TO BE PICKED UP FOR STATE RETURN IN THE STATE MODIFICATION COLUMN AS A POSITIVE.

ENTER NET MODIFICATION IN THE APPROPRIATE BOX(ES).

FORFEITED INTEREST PENALTY FOR PREMATURE WITHDRAWAL

17 18

FOREIGN ACCOUNTS AND FOREIGN TRUSTS

ENTER DIGIT 1 IF THE TAXPAYER(S) HAD A FOREIGN BANK ACCOUNT, ETC., DURING THE TAXABLE YEAR. IF YES, SEE PAGE 19 OF IRS INSTRUCTIONS. IF LEFT BLANK THE COMPUTER WILL INDICATE A NO ANSWER 20

ENTER DIGIT 1 IF THE TAXPAYER(S) WERE GRANTORS OR TRANSFERORS OF A FOREIGN TRUST DURING THE TAXABLE YEAR. IF YES, ATTACH FORM 3520, 3520A, OR 926 TO THE RETURN. IF LEFT BLANK THE COMPUTER WILL INDICATE A NO ANSWER. 21

TAXPAYER	11	3044	12		30
SPOUSE	13		14		31
JOINT INC	15		16		32

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84-042

FORM 15 – ITEMIZED DEDUCTIONS – 1980 P

ACCOUNT NO.	(17) (18)
115068	15

TAXPAYERS NAME: GERALDINE A ZACCARO

SCHEDULE 7 – MEDICAL & DENTAL		
MEDICAL INSURANCE PREMIUMS IN FULL	11	300
MEDICINE AND DRUGS BEFORE EXCLUSION	12	
6a DOCTORS, DENTISTS, ETC. (RECEIPTS & CHECKS)	13	
6b HOSPITALS	14	
6c OTHER MEDICAL (DO NOT DUPLICATE ENTRY OF DRS. ETC.)		
GLASSES, HEARING AIDS, ETC.		
LAB FEES & X-RAYS		
MEDICAL SUPPLIES		
MEDICAL TRAVEL @ 9¢ MILE		
MEDICAL INSURANCE REIMBURSEMENTS		
TOTAL MEDICAL (TOTAL OF ALL ITEMS) ⇒	21	300

SCHEDULE 8 – TAXES		
RECAP OF STATE &/OR CITY TAX PAYMENTS		
1. 1980 WITHHOLDING		5988
2. 1980 ESTIMATED TAX PAYMENTS MADE IN 1980		
3. 4TH QUARTER 1979 ESTIMATE PAID IN 1980		
4. BALANCE PAID WITH 1979 RETURN		1495
5. OTHER PAYMENTS MADE DURING 1980		
STATE AND LOCAL INCOME (TOTAL LINES 1 TO 5)	60	7483
REAL ESTATE TAX	61	
GENERAL SALES – OPTIONAL COMPUTATION BELOW	62	815
PERSONAL PROPERTY	63	
SALES TAX ON NEW AUTO		
SALES TAX ON MAJOR PURCHASES		
STOCK TRANSFER TAX		
NEW JERSEY STATE UNEMPLOYMENT		
FEDERAL DEDUCTIBLE TAXES ⇒	60	8298

INFORMATION FOR SALES TAX COMPUTATION		
ENTER DIGIT 1 FOR OPTIONAL COMPUTATION	70	
ENTER PERCENT TO ADD TO TABLE (ROUNDED TO NEAREST %)	71	%
INCREASE OR (DECREASE) AGI	72	

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84,042

FORM 17 – ITEMIZED DEDUCTIONS (CONTINUED) 1980

P

ACCOUNT NO.	(17-18)
115068	17

TAXPAYER'S NAME: GERALDINE A ZACCARO

SCHEDULE 9 – CONTRIBUTIONS			
CASH CONTRIBUTIONS (RECEIPTS & CHECKS)		11	692
CHURCH			
TEMPLE			
UNITED JEWISH APPEAL			
UNITED FUND			
HEART FUND			
CANCER FUND			
CAR EXPENSE FOR CHARITY @ 9¢ MILE			
BOY/GIRL SCOUTS			
MISCELLANEOUS ORGANIZED CHARITIES			
CONTRIBUTION OTHER THAN CASH		23	
CONTRIBUTION CARRYOVER (ATTACH STATEMENT)	50%	24	
	30%	25	
CURRENT YEAR CONTRIBUTIONS SUBJECT TO: (ATTACH STATEMENT)	50% LIMITATION	26	
	20% LIMITATION	27	
TOTAL CONTRIBUTIONS →		28	692

SCHEDULE 11 – INTEREST EXPENSE		
HOME MORTGAGE	40	
CREDIT AND CHARGE CARDS	41	
AUTO LOAN		
FINANCE CO.		
HOME IMPROVEMENT LOAN		
BANK LOAN		
MARGIN ACCOUNT		
TOTAL INTEREST →	50	

SCHEDULE 12 – MISCELLANEOUS DEDUCTIONS		
UNION DUES	60	
INVESTMENT EXPENSES		
TAX PREPARATION FEE		
SAFE DEPOSIT BOX		
PROFESSIONAL DUES		
BUSINESS PUBLICATIONS		
EDUCATION EXPENSES		
UNIFORMS		
WORK TOOLS		
OFFICE IN HOME		
BUSINESS ENTERTAINMENT AND GIFTS		
SCHEDULE		1165
TOTAL MISCELLANEOUS DEDUCTIONS →	72	1165

SCHEDULE 10 – CASUALTY OR THEFT LOSSES			
25. LOSS BEFORE REIMBURSE. (DO NOT MAKE ENTRIES IF MORE THAN 1 CASUALTY OR THEFT LOSS)		30	
26. INSURANCE REIMBURSEMENT.		31	( )
27. SUBTRACT LINE 26 FROM LINE 25.			
28. ENTER SMALLER OF $100 OR LINE 27.			(100)
29. CASUALTY OR THEFT LOSS (LINE 27 LESS LINE 28) (IF MORE THAN ONE LOSS – SEE INSTRUCTIONS)		32	

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FORM 71 – REGULAR + – F. .M 2106 – EMPLOYEE BUSINESS EX. .NSES – 1980 P

ENTER BELOW IN BOX 18 DIGIT 1 FOR TAXPAYER DIGIT 2 FOR SPOUSE

ACCOUNT NO.	(17)	(18)
111068	7	1

TAXPAYER(S) NAME GERALDINE A. ZACCARO

EMPLOYER'S NAME	OCCUPATION		
EMPLOYER'S ADDRESS	CITY	STATE	ZIP

ENTER DIGIT 1 (EQUALS 100%) OR ENTER TWO-DIGIT PERCENTAGE (IF LESS THAN 100%) TO TRANSFER EMPLOYEE BUSINESS EXPENSES TO N.Y. STATE NONRESIDENT & THE MICHIGAN CITY AND CLEVELAND CCA — 11

PART IV – CAR EXPENSES – ENTER OPTIONAL AND/OR REGULAR METHOD INFORMATION AS APPLICABLE

A. MONTHS AUTO HELD FOR BUSINESS USE	12		CAR INTEREST	40	
B. TOTAL MILEAGE FOR MONTHS IN (A) ABOVE	13		STATE AND LOCAL TAXES OTHER THAN GASOLINE	41	
C. ENTER ONLY ONE: ACTUAL MILES APPLICABLE TO BUSINESS	14		ENTER DIGIT 1 IF CAR IS FULLY DEPRECIATED (11 CENTS A MILE)	42	
OR DECIMAL FRACTION OF MILEAGE APPLICABLE TO BUSINESS	15				

REGULAR METHOD INFORMATION: ENTER DIGIT 1 IF OPTIONAL METHOD IS NOT AVAILABLE FOR AUTO → 16

1. GASOLINE, OIL, LUBRICATION, ETC.	17		2. REPAIRS	20	
3. TIRES, SUPPLIES, ETC.	18		4. INSURANCE	21	
4. TAGS AND LICENSES	19		4. OTHER – ITEMIZE BELOW	22	
B. DEPRECIATION – ATTACH SCHEDULE				23	
PARKING FEES AND TOLLS (FOR BUSINESS USE ONLY)				24	

PART I – EMPLOYEE BUSINESS EXPENSES WHICH ARE DEDUCTIBLE IN FIGURING ADJUSTED GROSS INCOME ON FORM 1040

AIRPLANE, BOAT, RAILROAD FARES	27		DINNER AND MEAL EXPENSES		ADVERTISING, EXHIBIT FEES		
MEALS AND LODGING	28		ENTERTAINMENT		GIFTS		
TAXIS, BUS AND SUBWAY FARES			COMMISSIONS PAID		OFFICE SUPPLIES & EXPENSES		
AUTO RENTAL CHARGES			TELEPHONE & TELEGRAMS		DUES & SUBSCRIPTIONS		
TIPS AND BAGGAGE CHARGES			STATIONERY & POSTAGE		PUBLIC STENOGRAPHER FEES		
OTHER TRAVEL EXPENSES			INSURANCE		OTHER – ITEMIZE BELOW		
DEPRECIATION – ATTACH SCHEDULE			PROFESSIONAL FEES		TOTAL	64	2897

EMPLOYER'S REIMBURSEMENTS – ENTER THE AMOUNT OF EMPLOYER'S PAYMENTS FOR THESE EXPENSES IF NOT INCLUDED ON FORM W-2. CONGRESSIONAL EXPENSES — 25

PART II – EMPLOYEE BUSINESS EXPENSES WHICH ARE DEDUCTIBLE IF YOU ITEMIZE DEDUCTIONS ON SCHEDULE A (FORM 1040)

TELEPHONE		ENTERTAINMENT	
OFFICE-IN-HOME		GIFTS	
EDUCATION EXPENSE		OTHER – ATTACH STATEMENT TO RETURN	
PART II, LINE 1 – TOTAL BUSINESS EXPENSES ITEMIZED DEDUCTIONS –		75	

OTHER BUSINESS EXPENSES – ITEMIZE AND INDICATE APPLICABLE LINE REFERENCE

PART III – INFORMATION ABOUT EDUCATION EXPENSES SHOWN IN PART I OR PART II

1) NAME OF EDUCATIONAL INSTITUTION OR ACTIVITY

2) ADDRESS

3) DID TAXPAYER NEED THIS EDUCATION TO MEET BASIC REQUIREMENTS FOR HIS JOB? YES

4) WILL THIS STUDY PROGRAM QUALIFY TAXPAYER FOR A NEW JOB? YES

5) IF ANSWER TO 3 OR 4 IS NO, EXPLAIN WHY TAXPAYER IS GETTING THE EDUCATION AND THE RELATIONSHIP BETWEEN THE COURSES AND THE JOB.

6) LIST MAIN SUBJECTS OR DESCRIBE EDUCATIONAL ACTIVITY

FORM 71 – © 1980 Automatic Data Processing Mid-Atlantic, Inc. FOR ADP USE ONLY 99 1

#11568

STATEMENT OF CONGRESSIONAL REIMBURSEMENTS AND EXPENSES

GERALDINE A FERRARO — 1980

NOTE: Before preparing this statement, please read the accompanying information. Some reimbursements are not includible in gross income and other reimbursements, in some circumstances, need not be reported on your return. Do not include amounts received from non-Congressional sources. You may use Form 2106 in place of this statement (attached).

Congressional Reimbursements for Expenses

1.	Reimbursement at the rate of 20 cents a mile for one round trip to the home district during each regular session	$ 103
2.	Reimbursement for other travel expenses	
3.	Reimbursement for other deductible expenses (if any)	
4.	Reimbursement for nondeductible expenses (if any)	
5.	Total reportable reimbursements	$ 103

Expenses Deductible as Adjustments to Income

6.	Travel expenses: Living expenses in the Washington, D.C. area. The maximum amount allowable is $3,000 (Internal Revenue Code USC 26 § 162(A)) 1124	$ 3000
7.	Travel expenses: Other (attach detailed statement)	
8.	Other expenses (limited to amount on line 8)	
9.	Total expenses	$ 3000
10.	Excess reimbursement (excess of line 5 over line 9. Include on Form 1040, line 21)	$
11.	Deductible expenses (excess of line 9 over line 5. Include on Form 1040, line 24)	$ 2897

Expenses Deductible as Itemized Deductions

NOTE: These expenses include deductible Congressional expenses, other than for travel, which were not reimbursed by Congressional allowances. They include those expenses which may have been reimbursed from outside sources, such as contributed funds. Specify the kind of expense and total all expenses of the same kind. If additional space is needed, list the expenses on a separate sheet. Write "See separate sheet attached" on line 12 and enter the total amount on line 12.

12	DUES STATIONERY AND OTHER	$
	MISC. EXPENSES	$ 1165
13.	Total expenses deductible. Include on line 31, Schedule A (Form 1040)	$ 1165

3-115068-1567-6 2,414

1040 Department of the Treasury—Internal Revenue Service — U.S. Individual Income Tax Return — 1981

EXHIBIT NO. 11

For the year January 1–December 31, 1981, or other year beginning ,1981 ending 19 — OMB No. 1545-0074

GERALDINE A ZACCARO 22 DEEPDANE RD FOREST HILLS, NY 11375	Your social security number Spouse's social security no. Your occupation CONGRESS US Spouse's occupation

Presidential Election Campaign Fund — Do you want $1 to go to this fund? X Yes No. If joint return, does your spouse want $1 to go to this fund? Yes No. Note: Checking Yes will not increase your tax or reduce your refund.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Filing Status (Check only one box)

1 — Single
2 — Married filing joint return (even if only one had income)
3 — X — Married filing separate return. Spouse's full name ▶ JOHN A ZACCARO
4 — Head of household, (with qualifying person). (See page 6 of instructions). If he or she is your unmarried child, enter child's name ▶
5 — Qualifying widow(er) with dependent child (Year spouse died ▶ 19). (See page 6 of instructions).

Exemptions (Always check the box labeled Yourself. Check other boxes if they apply)

6a — X — Yourself — 65 or over — Blind
b — Spouse — 65 or over — Blind
Enter number of boxes checked on 6a and b ▶ 1

c First names of your dependent children who lived with you ▶
Enter number of children listed on 6c ▶

d Other dependents: (1) Name and Relationship	(2) Number of months lived in your home	(3) Did dependent have income of $1000 or more?	(4) Did you provide more than one-half of dependent's support?
SEE SCHEDULE-2			

Enter number of other dependents ▶ 1

e Total number of exemptions claimed — Add numbers entered in boxes above ▶ 2

Income (Please attach Copy B of your Forms W-2 here. If you do not have a W-2 see page 5 of Instructions. Please attach check or money order here.)

7	Wages, salaries, tips, etc.			7	60,663
8a	Interest income (attach Schedule B if over $400 or you have any All-Savers interest)		8a 5,358		
b	Dividends (attach Schedule B if over $400)		8b		
c	Total. Add lines 8a and 8b		8c 5,358		
d	Exclusion. (See page 9 of instructions)		8d 200		
e	Subtract line 8d from line 8c (but not less than zero)			8e	5,158
9	Refunds of State and local income taxes (do not enter an amount unless you deducted these taxes in an earlier year – see page 9 of instructions.)			9	
10	Alimony received			10	
11	Business income or (loss) (attach Schedule C)			11	
12	Capital gain or (loss) (attach Schedule D)			12	
13	40% of capital gain distributions not reported on line 12 (See page 8 of instructions)			13	
14	Supplemental gains or (losses) (attach Form 4797)			14	
15	Fully taxable pensions and annuities not reported on line 16			15	
16a	Other pensions and annuities. Total received	16a			
b	Taxable amount, if any, from worksheet on page 10 of instructions			16b	
17	Rents, royalties, partnerships, estates, trusts, etc. (attach Schedule E)			17	2,962
18	Farm income or (loss) (attach Schedule F)			18	
19a	Unemployment compensation (insurance). Total received	19a			
b	Taxable amount, if any, from worksheet on page 10 of instructions			19b	
20	Other income (state nature and source–see page 11 of instructions) ▶ SEE SCHEDULE-4			20	2,232
21	Total income. Add amounts in column for lines 7 through 20			21	71,015

Adjustments to Income (See instructions on page 11)

22	Moving expense (attach Form 3903 or 3903F)		22		
23	Employee business expenses (attach Form 2106)		23 19,548		
24	Payments to an IRA (enter code from page 11)		24		
25	Payments to a Keogh (H.R. 10) retirement plan		25		
26	Interest penalty on early withdrawal of savings		26		
27	Alimony paid		27		
28	Disability income exclusion (attach Form 2440)		28		
29	Other adjustments – see page 12 ▶		29		
30	Total adjustments. Add lines 22 through 29			30	19,548

Adjusted Gross Income

31	Adjusted gross income. Subtract line 30 from line 21. If this line is less than $10,000, see "Earned Income Credit" (line 57) on page 15 of instructions. If you want IRS to figure your tax, see page 3 of instructions ▶	31	51,467

COPY

CFP001 — Form 1040 (1981)

Form 1040 (1981) 3-115068-156 -6 Page 2

Tax Computation (See instructions on page 12)	32a Amount from line 31 (adjusted gross income)		32a	51,467
	32b If you do not itemize deductions, enter zero		32b	8,226
	If you itemize, complete Schedule A (Form 1040) and enter amount from Schedule A, line 41			
	Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here ▶ ☐ and see page 12 of the instructions. Also see page 12 of the instructions if: ●You are married filing a separate return & your spouse itemizes deductions, OR ●You file Form 4563, OR ●You are a dual-status alien			
	32c Subtract line 32b from line 32a		32c	43,241
	33 Multiply $1,000 by the total number of exemptions claimed on Form 1040, line 6e		33	2,000
	34 Taxable income. Subtract line 33 from line 32c		34	41,241
	35 Tax. Enter tax here & check if from ☒ Tax Table, ☐ Tax Rate Schedule X,Y,Z ☐ Schedule D ☐ Schedule G ☐ Form 4726		35	15,702
	36 Additional taxes. (See page 13 of instructions) Enter here and check if from ☐ Form 4970, ☐ Form 4972 ☐ Form 5544 ☐ Section 72(m)(5) penalty tax		36	
	37 Total. Add lines 35 and 36 ▶		37	15,702
Credits (See instructions on page 13)	38 Credit for contributions to candidates for public office	38 -50		
	39 Credit for the elderly (attach Schedules R&RP)	39		
	40 Credit for child & dependent care expenses (attach Form 2441)	40		
	41 Investment credit (attach Form 3468)	41 138		
	42 Foreign tax credit (attach Form 1116)	42		
	43 Work Incentive (WIN) Credit (attach Form 4874)	43		
	44 Jobs credit (attach Form 5884)	44		
	45 Residential energy credit (attach Form 5695)	45		
	46 Total credits. Add lines 38 through 45		46	188
	47 Balance. Subtract line 46 from line 37 and enter difference (but not less than zero) ▶		47	15,514
Other Taxes (Including Advance EIC Payments)	48 Self-employment tax (attach Schedule SE)		48	
	49a Minimum tax. Attach Form 4625 and check here ▶ ☐		49a	
	49b Alternative minimum tax. Attach Form 6251 and check here ▶ ☐		49b	
	50 Tax from recomputing prior-year investment credit (attach Form 4255)		50	
	51a Social security (FICA) tax on tip income not reported to employer (attach Form 4137)		51a	
	51b Uncollected employee FICA and RRTA tax on tips (from Form W-2)		51b	
	52 Tax on an IRA (attach Form 5329)		52	
	53 Advance earned income credit (EIC) payments received (from Form W-2)		53	
06	54 Total. Add lines 47 through 53 ▶		54	15,514
Payments Attach Forms W-2, W-2G, and W-2P to front.	55 Total Federal income tax withheld	55 17,501		
	56 1981 estimated tax payments & amt applied from 1980 return	56		
	57 Earned income credit. If line 32a is under $10,000, see page 16 of instructions	57		
	58 Amount paid with Form 4868	58		
	59 Excess FICA and RRTA tax withheld (two or more employers)	59		
	60 Credit for Federal tax on special fuels & oils (attach Form 4136 or 4136-T)	60		
	61 Regulated Investment Company credit (attach Form 2439)	61		
	62 Total. Add lines 55 through 61 ▶		62	17,501
Refund or Balance Due	63 If line 62 is larger than line 54, enter amount Overpaid ▶		63	1,987
	64 Amount of line 63 to be REFUNDED TO YOU ▶		64	1,987
	65 Amount of line 63 to be applied to your 1982 estimated tax ▶	65		
	66 If line 64 is larger than line 62, enter BALANCE DUE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your social security number and "1981 Form 1040" on it ▶		66	
	(Check ▶ ☐ if Form 2210 (2210F) is attached. See page 16 of instructions) ▶ $			

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Your signature Date ▶ Spouse's signature (if filing jointly, BOTH must sign even if only one had income)

Paid Preparer's Use Only

Preparer's signature ▶ Date Check if self-employed ▶ ☒ Preparer's social security no.

Firm's name (or yours if self-employed) and address ▶ SELGER & BRESSMAN CPA 60 E 42ND STFEET NEW YORK NY E.I. No. ▶ 11-2408598 ZIP code ▶ 10017

CFP104

3-115068-15616

Schedules A&B (Form 1040) — Department of the Treasury — Internal Revenue Service

SCHEDULE A - ITEMIZED DEDUCTIONS

▶ Attach to Form 1040 ▶ See Instructions for Schedules A and B (Form 1040).

OMB No 1545-0074

1981

07

Name(s) as shown on Form 1040: GERALDINE A ZACCARO

Your social security number:

Medical and Dental Expenses

1 One half (but not more than $150) of insurance premiums for medical care. (Be sure to include in line 10 below) ▶	150	
2 Medicine and drugs		
3 Enter 1% of line 31, F1040 — 515		
4 Subtract line 3 from line 2	0	
5 Enter balance of insurance premiums	150	
6 Enter other medical and dental expenses:		
a) Doctors, dentists, nurses, etc.		
b) Hospitals		
c) Transportation		
d Other (itemize): ▶		
7 Total (add lines 4 through 6d)	150	
8 Enter 3% of line 31, Form 1040	1,544	
9 Subtract line 8 from line 7	0	
10 TOTAL (add lines 5 and 9) ▶	150	

Taxes

11 State and local income	7,385
12 Real estate	
13a General sales (see sales tax tables)	729
b) General sales on motor vehicles	
14 Personal property	
15 Other (itemize) ▶	
16 TOTAL TAXES (add lines 11 through 15) ▶	8,114

Interest Expense

17 Home mortgage	
18 Credit and charge cards	
19 Other (itemize) ▶	
20 TOTAL (add lines 17 through 19) ▶	

Contributions

21 a Cash contributions less than $3,000 each SCH B	690
b Cash contributions $3,000 or more each	
22 Other than cash	
23 Carryover from prior years	
24 TOTAL (add lines 21a through 23) ▶	690

Casualty or Theft Loss

25 Loss before insurance reimbursement	
26 Insurance reimbursement	
27 Subtract line 26 from line 25	
28 Enter $100 or amount on line 27	
29 TOTAL (subtract line 28 from line 27) ▶	

Miscellaneous Deductions

30a Union dues	
b Tax return preparation fee	
31 Other (itemize) ▶ SEE SCHEDULE-12	972
32 TOTAL (add lines 30 and 31) ▶	972

A

39 Total deductions	9,926
40 If you checked Form 1040, Filing Status box: 2 or 5, enter $3,400; 1 or 4, enter $2,300; 3, enter $1,700	1,700
41 Subtract line 40 from line 39. Enter here and on Form 1040, line 32b. (If line 40 is more than line 39, see the instructions for line 41 on page 18) ▶	8,226

3-115068-1561

Schedules A & B (Form 1040) 1981 — Schedule B — Interest and Dividend Income — OMB No. 1545-0074 — Page 2

Name(s) as shown on Form 1040 — Your social security number

GERALDINE A ZACCARO

Part I Interest Income

If you received more than $400 in interest or you received any interest from an All-Savers Certificate, you must complete Part I and list ALL interest received. Also complete Part III. If you received more than $400 in interest, see page 8 of the instructions to find out what interest to report. Then answer the questions in Part III, below. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 20 of the instructions.

Name of payer	Amount
1a Interest income (other than qualifying interest from All-Savers Certificates)	
SEE SCHEDULE B	
1b Total. Add above amounts	5,358
1c Qualifying interest from All-Savers Certificates. List payers and amounts even if $400 or less.)	
1d Total	
1e Exclusion	
1f Subtract line 1e from line 1d	
2 Total interest income. (add lines 1b and 1f). Enter here and on Form 1040, line 8a	5,358

Part II Dividend Income

If you received more than $400 in gross dividends (including capital gain distributions) and other distributions on stock, complete Part II and Part III. Please see page 9 of the instructions. Then answer the questions in Part III, below. If you received dividends as a nominee for another, please see page 21 of the instructions.

Name of payer	Amount
3	
4 Total. Add above amounts	
5 Capital gain distributions. Enter here and on line 13 Schedule D. See note below.	B
6 Nontaxable distributions (See instructions for adjustment to basis.)	
7 Total (add lines 5 and 6)	
8 Total dividend income (subtract line 7 from line 4). Enter here and on Form 1040, line 9b	

Note: If you received capital gain distributions for the year and you do not need Schedule D to report any other gains or losses or to compute the alternative tax, do not file that schedule. Instead, enter 40% of your capital gain distributions on Form 1040, line 13.

Part III Foreign Accounts and Foreign Trusts

If you received more than $400 of interest or dividends, OR if you had a foreign account or were a grantor of, or a transferor to, a foreign trust, you must answer both questions in Part III. Please see page 21 of the instructions.

	Yes	No
9 At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country?		X
10 Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926		X

3-115068-156 E 1

SCHEDULE E (Form 1040)
Department of the Treasury Internal Revenue Service

SUPPLEMENTAL INCOME SCHEDULE

(From rents and royalties, partnerships, estates and trusts, etc.)
▶ Attach to Form 1040. ▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074
1981
15

Name(s) as shown on Form 1040 — Your social security number

GERALDINE A ZACCARD

Part I Rent and Royalty Income or Loss.

1 Are any of the expenses listed below for a vacation home or similar dwelling rented to others (see instructions)? ☐ YES ☐ NO

2 If you checked "Yes" to question 1, did you or a member of your family occupy the vacation home or similar dwelling for more than 14 days during the tax year? ☐ YES ☐ NO

Rental and Royalty Income (describe property in Part V)		Properties A	Properties B	Properties C	Totals	
3 a Rents received					3	
b Royalties received						
Rental and Royalty Expenses						
4 Advertising	4					
5 Auto and travel	5					
6 Cleaning and maintenance	6					
7 Commissions	7					
8 Insurance	8					
9 Interest	9					
10 Legal and other professional fees	10					
11 Repairs	11					
12 Supplies	12					
13 Taxes (do NOT include Windfall Profit Tax, see Part III, line 35)	13					
14 Utilities	14					
15 Wages and salaries	15					
16 Other (list) ▶						
17 Total deductions (add lines 4 through 16)	17				17	
18 Depreciation expense (see instructions) or Depletion (attach computation)	18				18	
19 Total (add lines 17 and 18)	19					
20 Income or (loss) from rental or royalty properties (subtract line 19 from line 3a (rents) or 3b (royalties))	20					
21 Add properties with profits on line 20, and enter total profits here					21	
22 Add properties with losses on line 20, and enter total (losses) here					22	( )
23 Combine amounts on lines 21 and 22, and enter net profit or (loss) here					23	
24 Net farm rental profit or (loss) from Form 4835, line 50					24	
25 Total rental or royalty income or (loss). Combine amounts on lines 23 and 24. Enter here and include in line 37 on page 2					25	

E

CFP605

Schedule E (Form 1040) 1981 3-115068-1561 Page 2

Part II Income or Losses from Partnerships, Estates or Trusts or Small Business Corporations

If you have a loss reported below, do you have amounts for which you are not "at risk" in that loss activity (see instructions)? Yes No If "Yes," and your loss exceeded your amount "at risk," did you limit your loss to your amount "at risk"? Yes No

	(a) Name	(b) Employer identification number	(c) Net loss (see instructions for "at risk" limitations)	(d) Net income
Partnerships				
	26 Add amounts in columns (c) and (d) and enter here	26	( )	
	27 Combine amounts in columns (c) and (d), line 26 and enter net income or (loss)		27	
	28 Additional first-year depreciation		28	( )
	29 Total partnership income or (loss). Combine lines 27 and 28. Enter here and include in line 37		29	
Estates or Trusts				
	30 Add amounts in columns (c) and (d) and enter here	30	( )	
	31 Total estate or trust income or (loss). Combine amounts in columns (c) and (d), line 30. Enter here and include in line 37		31	
Small Business Corporations	SEE FORM 44			
	32 Add amounts in columns (c) and (d) and enter here	32	( )	2,962
	33 Total small business corporation income or (loss). Combine amounts in columns (c) and (d), line 32. Enter here and include in line 37		33	2,962

Part III Windfall Profit Tax Summary

34 Windfall Profit Tax Credit or Refund received in 1981 (see instructions)	34	
35 Windfall Profit Tax withheld in 1981 (see instructions)	35	( )
36 Combine amounts on lines 34 and 35. Enter here and include in line 37	36	

Part IV Summary

37 TOTAL income or (loss). Combine lines 25, 29, 31, 33, and 36. Enter here and on Form 1040, line 17 ▶	37	2,962
38 Farmers and fishermen: Enter your share of gross farming and fishing income applicable to Parts I and II	38	

Part V Depreciation Claimed in Part I – Complete only if the property was placed in service before January 1, 1981. If you need more space, use Form 4562. If you placed any property in service after December 31, 1980, you MUST use Form 4562; do NOT complete Part V.

	(a) Description and location of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in prior years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year
Property A							
	Totals (Property A)						
Property B							
	Totals (Property B)						
Property C							
	Totals (Property C)						

CFP 154

3-115068-156

Form **2106**

Department of the Treasury
Internal Revenue Service

EMPLOYEE BUSINESS EXPENSES

(Please use Form 3903 to figure moving expense deduction.)
▶Attach to Form 1040.

OMB No. 1545-0139

1981

Your name	Social security number	Occupation in which expenses were incurred
GERALDINE A ZACCARO		CONGRESS US

Employer's name — Employer's address

Paperwork Reduction Act Notice. — The Paperwork Reduction Act of 1980 says we must tell you why we are collecting this information, how we will use it, and whether you have to give it to us. We ask for the information to carry out the Internal Revenue laws of the United States. We need it to ensure that you are complying with these laws and to allow us to figure and collect the right amount of tax. You are required to give us this information.

Instructions

Use this form to show your business expenses as an employee during 1981. Include amounts:

- You paid as an employee;
- You charged to your employer (such as by credit card);
- You received as an advance, allowance, or repayment.

Several publications available from IRS give more information about business expenses.

Publication 463, Travel, Entertainment, and Gift expenses.
Publication 529, Miscellaneous Deductions.
Publication 587, Business Use of Your Home.
Publication 508, Educational Expenses.

Part I. — You can deduct some business expenses even if you do not itemize your deductions on Schedule A (Form 1040). Examples are expenses for travel (except commuting to and from work), meals, or lodging. List these expenses in Part I and use them in figuring your adjusted gross income on Form 1040, line 31.

Line 2. — You can deduct meals and lodging costs if you were on a business trip away from your main place of work. Do not deduct the cost of meals you ate on one-day trips when you did not need sleep or rest.

Line 3. — If you use a car you own in your work, you can deduct the cost of the business use. Enter the cost here after figuring it in Part IV. You can take either the cost of your actual expenses (such as gas, oil, repairs, depreciation, etc.) or you can use the standard mileage rate.

The mileage rate is 20 cents a mile up to 15,000 miles. After that, or for all business mileage on a fully depreciated car, the rate is 11 cents a mile. If you use the standard mileage rate to figure the cost of business use, the car is considered to have a useful life of 60,000 miles of business use at the maximum standard mileage rate. After 60,000 miles of business use at the maximum rate, the car is considered to be fully depreciated. (For details, see Publication 463.)

Caution: You cannot use the mileage rate for a leased vehicle.

Figure your mileage rate amount and add it to the business part of what you spent on the car for parking fees, tolls, interest, and State and local taxes (except gasoline tax).

Line 4. — If you were an outside salesperson with other business expenses, list them on line 4. Examples are selling expenses or expenses for stationery and stamps. An outside salesperson does all selling outside the employer's place of business. A driver-salesperson whose main duties are service and delivery, such as delivering bread or milk, is not an outside salesperson. For details, see Publication 463.)

Line 5. — Show other business expenses on line 5 if your employer repaid you for them. If you were repaid for part of them, show here the amount you were repaid. Show the rest in Part II.

Part II. — You can deduct other business expenses only if (a) your employer did not repay you, and (b) you itemize your deductions on Schedule A (Form 1040). Report these expenses here and under Miscellaneous Deductions on Schedule A. (For details, see Publication 529.)

You can deduct expenses for business use of the part of your home that you exclusively and consistently use for your work. If you are not self-employed, your working at home must be for your employer's convenience. (For business use of home, see Publication 587.)

If you show education expenses in Part I or Part II, you must fill out Part III.

Part III. — You can deduct the cost of education that helps you keep or improve your skills for the job you have now. This includes education that your employer, the law, or regulations require you to get in order to keep your job or your salary. Do not deduct the cost of study that helps you meet the basic requirements for your job or helps you get a new job. (For education expenses, see Publication 508.)

Part IV, line 8 — Depreciation

Cars placed in service before 1/1/81

You must continue to use either the standard mileage rate or the method of depreciation you used in earlier years. You cannot change to either of the new methods available in 1981.

Cars placed in service after 12/31/80

If you placed a car in service in 1981 and you do not use the standard mileage rate, you must use the new Accelerated Cost Recovery System (ACRS). One method lets you deduct the following percentages of your cost basis regardless of what month you placed the car in service:

1981 — 25%
1982 — 38%
1983 — 37%

Example: You bought a new car, without a trade-in, for $10,000 in September 1981, and used it 50% for business. Your basis for depreciation is $5,000 ($10,000 x 50%). For 1981 your depreciation deduction is $1,500 ($5,000 x 25%). If your percentage of business use changes in 1982, you must refigure your basis for depreciation.

There is also an alternate ACRS method under which you may use a straight-line method over a recovery period of 3, 5, or 12 years.

Note: If you use the mileage rate, you are considered to have made an election to exclude this vehicle from ACRS.

You do not have to consider salvage value in either of these methods. Please see Publication 463 for details on how to figure the deduction under either method.

PART I. — Employee Business Expenses Deductible in Figuring Adjusted Gross Income on Form 1040, Line 31

1 Fares for airplane, boat, bus, taxicab, train, etc.	
2 Meals and lodging	
3 Car expenses (from Part IV, line 21)	
4 Outside salesperson's expenses (see Part I instructions above) ▶ SEE FORM 71	19,548
5 Other (see Part I instructions above) ▶	
6 Add lines 1 through 5	19,548
7 Employer's payments for these expenses if not included on Form W-2	
8 Deductible business expenses (subtract line 7 from line 6). Enter here and include on Form 1040, line 23	19,548
9 Income from excess business expense payments (subtract line 6 from line 7). Enter here and include on Form 1040, line 20	

PART II. — Employee Business Expenses that are Deductible Only If You Itemize Deductions on Schedule A (Form 1040)

1 Business expenses not included above (list expense and amount) ▶	
2 Total. Deduct under Miscellaneous Deductions, Schedule A (Form 1040)	

343-142-1

Form 2106 (1981)

FC0001

PART III – Information About Education Expenses Shown in Part I or Part II

1 Name of educational institution or activity ▶

2 Address ▶

3 Did you need this education to meet the basic requirements for your job? ☐ Yes ☐ No

4 Will this study program qualify you for a new job? ☐ Yes ☐ No

5 If your answer to question 3 or 4 is Yes, you cannot deduct these expenses. If No, explain (1) why you are getting the education, and (2) what the relationship was between the courses you took and your job. (If you need more space, attach a statement) ▶

6 List your main subjects, or describe your educational activity ▶

PART IV – Car Expenses (Use either your actual expenses or the mileage rate)

	Car 1	Car 2	Car 3
A. Number of months you used car for business during 1981	months	months	months
B. Total mileage for months in line A	miles	miles	miles
C. Business part of line B mileage	miles	miles	miles

Actual Expenses (Include expenses on lines 1–5 for only the months shown in line A, above.)

1 Gasoline, oil, lubrication, etc.			
2 Repairs			
3 Tires, supplies, etc.			
4 Other: (a) Insurance			
(b) Taxes			
(c) Tags and licenses			
(d) Interest			
(e) Miscellaneous			
5 Total (add lines 1 through 4(e))			
6 Business percentage of car use (divide line C by line B, above)	%	%	%
7 Business part of car expense (multiply line 5 by line 6)			
8 Depreciation (see instructions on front)			
Caution: If you use ACRS, skip line 9 and enter the amount from line 8 on line 10.			
9 Divide line 8 by 12 months			
10 Multiply line 9 by line A, above			
11 Total (add line 7 and line 10; then skip to line 19)			

Mileage Rate

12 Enter the smaller of (a) 15,000 miles or (b) the combined mileages from line C, above		miles
13 Multiply line 12 by 20c (11c if car is fully depreciated) and enter here		
14 Enter any combined mileage from line C that is over 15,000 miles	miles	
15 Multiply line 14 by 11c and enter here		
16 Total mileage expense (add lines 13 and 15)		
17 Business part of car interest and State and local taxes (except gasoline tax)		
18 Total (add lines 16 and 17)		

Summary

19 Enter amount from line 11 or line 18, whichever you used	
20 Parking fees and tolls	
21 Total (add lines 19 and 20). Enter here and in Part I, line 3	

343-142-1

CFP149 I

Form **3468**
Department of the Treasury
Internal Revenue Service

3-115068-15616

COMPUTATION OF INVESTMENT CREDIT

► Attach to your tax return.
► Use separate Schedule B (Form 3468) to figure your tentative energy investment credit.

OMB No 1545-0155

1981
27

Name

GERALDINE A ZACCARO

Identifying number as shown on page 1 of your tax return

Part I Check the box(es) below that apply to you (see Elections for details):

A The corporation elects the basic or basic and matching employee plan percentage under section 48(n)(1) . . . . . ☐
B I elect to increase my qualified investment to 100% for certain commuter highway vehicles under section 48(c)(6) . . . . ☐
C I elect to increase my qualified investment by all qualified progress expenditures made this tax year and all later years . . . ☐
Enter total qualified progress expenditures included in column (4), Part II ► _____
D I claim full credit on certain ships under section 48(g)(3). (See How to Figure the Credit for details.) . . . . . ☐

Part II Qualified Investment

Figure your qualified investment in new or used investment credit property acquired or constructed and placed in service during the tax year. The qualified investment for qualified progress expenditures and qualified rehabilitation expenditures is allowed in the tax year the expenditure is incurred or in the case of self-constructed property the year the expenditure is chargable to a capital account for the property.

For certain taxpayers the basis or cost of property placed in service after February 18, 1981, is limited to the amount the taxpayer is at risk for the property at year end. See Instruction E.

NOTE: Include your share of investment in property made by a partnership, estate, trust, small-business corporation, or lessor.

1 Recovery Property	Line	(1) Recovery Period	(2) Basis of cost	(3) Applicable percentage	(4) Qualified investment (Column 2 x column 3)
New	(a)	3-Year		60	
	(b)	Other	1,382	100	1,382
Used	(c)	3-Year		60	
	(d)	Other		100	
2 Total--Add lines 1(a) through 1(d)				2	1,382

3 Nonrecovery Property	Line	(1) Life years	(2) Basis of cost	(3) Applicable percentage	(4) Qualified investment (Column 2 x column 3)
New property	(a)	3 or more but less than 5		33 1/3	
	(b)	5 or more but less than 7		66 2/3	
	(c)	7 or more		100	
Used property	(d)	3 or more but less than 5		33 1/3	
	(e)	5 or more but less than 7		66 2/3	
	(f)	7 or more		100	

4 Total--Add lines 3(a) through 3(f)	4	
5 New commuter highway vehicle--Enter total qualified investment. (See instruction D).	5	
6 Used commuter highway vehicle	6	
7 Qualified rehabilitation expenditures incurred before January 1, 1982, for: (see specific instructions)		
(a) Improvements with 5 or more but less than 7 years--Enter 66 2/3 of expenditures	7(a)	
(b) Improvements with 7 or more life years--Enter 100% of expenditures	7(b)	
8 Total qualified investment in 10% property--Add lines 2, 4, 5, 6, 7(a) and 7(b). (See instructions for special limits).	8	1,382
9 Enter 100% of qualified rehabilitation expenditures incurred after December 31, 1981 for:		
(a) For 30-year old buildings	9a	
(b) For 40-year old buildings	9b	
(c) For certified historic structures (enter the Dept. of Interior assigned project number _____)	9c	
10 Total qualified investment--Add lines 8, 9(a), 9(b), and 9(c)	10	1,382

Part III Tentative Regular Investment Credit

11 10% of line 8	11	138
12 15% of line 9(a)	12	
13 20% of line 9(b)	13	
14 25% of line 9(c)	14	
15 Corporations electing the basic or basic and matching employee plan percentage for contributions to tax credit employee stock ownership plans--Checkbox A above (see instruction D)		
(a) Basic 1% credit--Enter 1% of line 10	15a	
(b) Matching credit (not more than 0.5%)--Enter allowable percentage times adjusted line 10 (attach schedule)	15b	
16 Credit from Cooperative--Enter regular investment credit from cooperatives	16	
17 Current year regular investment credit--Add lines 11 through 16	17	138
18 Carryover of unused credits	18	
19 Carryback of unused credits	19	
20 Tentative regular investment credit--Add lines 17, 18, 19, enter here and in Part IV, line 21	20	138

For Paperwork Reduction Act Notice, see page 1 of the instructions.
CFP059

FORM 3468 (1981)

Part IV Tax Liability Limitations

21 Tentative credit from Part III, line 20		21	138
22 (a) Individuals--Enter amount from Form 1040, line 37, page 2 (b) Estates and trusts--Enter amount from Form 1041, line 26, page 1. (c) Corporations--Enter amount from Schedule J (Form 1120), line 3, page 3. (d) Others--Enter tax before credits from your return.		22	15,702
23 (a) Credit for the elderly (individuals only)	23(a)		
(b) Foreign tax credit	23(b)		
(c) Tax on lump-sum distribution from Form 4972 or Form 5544	23(c)		
(d) Possessions corporation tax credit (corporations only)	23(d)		
(e) Section 72(m)(5) penalty tax (individuals only)	23(e)		
24 Total--Add lines 23(a) through 23(e)		24	
25 Subtract line 24 from line 22		25	15,702
26 (a) Enter smaller of line 25 or $25,000. See instruction for line 26		26(a)	12,500
(b) If line 25 is more than line 26(a), and your tax year ends in 1981, enter 60% of the excess (if your tax year ends in 1982, enter 50% of the excess)		26(b)	2,562
27 Regular investment credit limitation--Add lines 26(a) and 26(b)		27	15,062
28 Allowed regular investment credit--Enter the smaller of line 21 or 27		28	138
29 Business energy investment credit limitation--Subtract line 28 from line 25		29	15,564
30 Business energy investment credit--Enter amount from line 14 of Schedule B (Form 3468)		30	
31 Allowed business energy investment credit--Enter smaller of line 29 or line 30		31	
32 Total allowed regular and business energy investment credit--Add lines 28 and 31. Enter here and on Form 1040, line 41; Schedule J (Form 1120), line 4(b), page 3; or the proper line on other returns		32	138

Paperwork Reduction Act Notice.--The Paperwork Reduction Act of 1980 says we must tell you why we are collecting this information, how we will use it, and whether you have to give it to us. We ask for the information to carryout the Internal Revenue laws of the United States. We need it to ensure that you are complying with these laws and so that we can figure and collect the correct amount of tax. You are required to give us this information.

3-115068-15516

Form **6251** — Department of the Treasury, Internal Revenue Service

ALTERNATIVE MINIMUM TAX COMPUTATION

▶ See instructions on back
▶ Attach to Forms 1040, 1040NR, 1041 or 990-T (Trust).

OMB No. 1545-0227

1981

34

Name(s) as shown on tax return: GERALDINE A ZACCARO

Identifying number:

Part I Computation of Alternative Minimum Tax

1	Adjusted gross income from Form 1040, line 32a or Form 1040NR, line 33 (see instructions)			1	51,467
2	Deductions (applies to individuals only):				
	a Enter amount from Form 1040, line 32b or Form 1040NR, line 36	2a	8,226		
	b On your 1981 Form 1040, if you checked Filing Status box (3 or 5, enter $3,400; 1 or 4, enter $2,700; 2, enter $1,700)	2b	1,700		
	c Multiply $1,000 by the total number of exemptions on Form 1040, line 6e	2c	2,000		
	d Add lines 2a through 2c (estates and trusts, enter zero)			2d	11,926
3	Subtract line 2d from line 1			3	39,541
4	Tax preference items:				
	a Adjusted itemized deductions	4a			
	b Capital gain deduction	4b			
	c Add lines 4a and 4b			4c	
5	Alternative minimum taxable income (add lines 3 and 4c)			5	39,541
6	Tax on amount on line 5 from Part IV, line D or Part III, line 27			6	3,908
7	Amount from Form 1040, line 47 (see instructions)	7	15,514		
8	Minimum tax from Form 1040, 1041, or 990-T	8			
9	Tax from recomputing prior-year investment credit	9	0		
10	Add lines 7 through 9			10	15,514
11	Subtract line 10 from line 6. If zero or less, do not complete the rest of this form			11	0
12	Foreign tax credit (see instructions)			12	
13	Subtract line 12 from line 11. If line 12 is more than line 11, enter zero			13	
14	Credits allowed against alternative minimum tax from Part II, line 21			14	
15	Alternative minimum tax (subtract line 14 from line 13.) If zero or less, enter zero. Enter here and on Form 1040, line 49b (estates and trusts—see instructions)			15	

Part II Computation of Credits Allowed Against Alternative Minimum Tax

16	Enter amount from line 3 above	16	
17	Enter 86 2/3% of line 4b	17	
18	Subtract line 17 from line 16	18	
19	Tax on amount on line 18 from Part IV, line D	19	
20	Credits, other than Foreign Tax Credit, from Form 1040, line 46. (See instructions.)	20	
21	Enter line 19 or line 20, whichever is smaller. Enter here and on line 14 above	21	

Part III See instructions for line 6 before completing this part.

22	Enter amount from line 5 above	22	
23	Enter amount from line 29 of Schedule D (Form 1040 or Form 1041)	23	
24	Subtract line 23 from line 22	24	
25	Tax on amount on line 24 from Part IV, line D	25	
26	Enter amount from line 34 of Schedule D (Form 1040 or Form 1041)	26	
27	Add line 25 and line 26. Enter on line 6 above, only if less than the tax on amount on line 5 from Part IV, line D	27	

Part IV Alternative Minimum Tax Computation Schedules

MARRIED FILING SEPARATELY, OR ESTATE OR TRUST

Not over 10,000 — -0-

	Of the amount over	but not over	Tax on amount on line 5	Tax on amount on line 18	Tax on amount on line 24
A. 10%	$ 10,000	$ 30,000	=$ 2,000	=$	=$
B. 20%	$ 30,000	$ 50,000	=$ 1,908	=$	=$
C. 25%	$ 50,000-		=$	=$	=$
D. Total (A+B+C)			=$ 3,908	=$	=$

156,789

FORM 1[illegible] – 1981 REGULAR + / TRI' INE — TAXPAYER IDENTIFICATION DAT/ PREPARER OPTIONS ESTIMATED — INCOME AVERAGING & 2210 INFORMATION — ONLY CENTS

PREPARER'S NAME: SIDNEY S BRESSMAN CPA
TELEPHONE NO.: (212) 697-3995

(1)	(2) ACCOUNT NO (7)	(9) JOB NUMBER (12)	(13-18)	ADP USE ONLY R #	(90) TAXPAYER S.S.S. NO (8)
3	115769	/561	11	11 334241	

(20-21) (22) TAXPAYER'S FIRST NAME & INIT (37)	(38) SPOUSE'S FIRST NAME & INIT (53)	(54) LAST NAME (71)	SPOUSE S.S.S. NO (7)
01 GERALDINE A		ZACCARO	

(122) STREET ADDRESS (44)	(45) CITY (63)	(64) COUNTY (7)
02 32 DEEPDANE RD	FOREST HILLS	QUEENS

(325) STATE (36)	(37) ZIP (41)	(62) TAXPAYER'S OCCUPATION (53)	(54) SPOUSE'S OCCUPATION (71)
03 NY	11375	CONGRESS US	--

(22) CARE OF NAME — 04 — (70)

05 ENTER SPOUSE'S FULL NAME IF MARRIED FILING SEPARATELY: (122) SPOUSE'S NAME (53) (54) SPOUSE'S S.S.S. NO (63) (63) NAME OF PERSON QUALIFYING TAXPAYER AS UNMARRIED HEAD OF HOUSEHOLD (80)

FILING STATUS — ENTER ONE OF THE FOLLOWING
1 SINGLE
2 MARRIED – JOINT
3 HEAD OF HOUSE
4 SURV WIDOW(ER)
5 MARRIED – SPOUSE NOT FILING
MARRIED – FILING SEPARATE SPOUSE IS FILING
6 ITEMIZED
7 STAND DEDUCTION
8 LOWEST METHOD
12: 6

DATE DECEASED ENTER MO DAY YR — TAXPAYER 13 — SPOUSE 14
*ENTER YEAR SPOUSE DIED FOR FILING STATUS 4 (TWO DIGITS) 15

RESIDENT SCHOOL CODES N.Y. MICH. OHIO & PA	AGE SELF	AGE SPOUSE	BLIND DIGIT 1 -- SELF	BLIND DIGIT 1 -- SPOUSE
16: 519	17	18	19	20

STATE/CITY RESIDENT & NON-RESIDENT RETURN CODING (ENTER DIGIT 1 TO REQUEST PROPER RETURN)

N.Y. STATE RESIDENT	21	1	N.J. RESIDENT		26	
N.Y. CITY RESIDENT	22	1	N.J. TT 203 AND N.J. 1040 NR	TAXPAYER	27	
N.Y. CITY NON RESIDENT	23			SPOUSE	28	
N.Y. STATE NON-RESIDENT – TAXPAYER	24		CONN. RESIDENT		29	
N.Y. STATE NON-RESIDENT – SPOUSE	25		NO STATE RETURN		30	
OTHER RESIDENT CODES – ENTER 2 DIGIT CODES	31		MD COUNTY CODES MICH. & OHIO RESIDENT CITY CODES		32	
FEDERAL INCOME AVERAGING — REFER TO FORM 22 FOR FOREIGN INCOME, ETC.			ENTER DIGIT 1 TO SUPPRESS INCOME AVERAGING		33	
1980 TAX TABLE INCOME	34	54283	NO. OF 1980 TOTAL EXEMPTIONS		35	2
1979 TAX TABLE INCOME	36	47132	NO. OF 1979 TOTAL EXEMPTIONS		37	2
1978 TAX TABLE INCOME	38	37769	NO. OF 1978 TOTAL EXEMPTIONS		39	1
1977 TAX TABLE INCOME	40	21170	NO. OF 1977 TOTAL EXEMPTIONS		41	2
PREPARER'S OPTIONS			ENTER DIGIT 1 FOR ADDITIONAL RETURNS		42	
DROP POINT OR COURIER	43	72	CLIENT LABELS ENTER 5 OR 6		44	
PRESIDENTIAL ELECTION CAMPAIGN FUND ENTER DIGIT 1	45	1	DO NOT PRINT FIRM NAME ON FORM – DIGIT 1		46	
COULD TAXPAYER BE CLAIMED ON PARENT'S RETURN?	47		TAXPAYER INVOICE	48		
POLITICAL CONTRIBUTIONS – TAXPAYER	49	170	SPOUSE	50		
PREPARER'S SOCIAL SECURITY NUMBER ENTER 9 DIGIT NUMBER			ENTER DIGIT 1 IF PREPARER IS SELF-EMPLOYED		53	1
51: 052	52: 074105					
DO NOT PRINT ADP TAX ORGANIZER FOR 1982 – DIGIT 1	54	1	DO NOT PRINT INPUT AUDIT LIST – DIGIT 1		55	1
DO NOT PRINT TAXPAYER LETTER – DIGIT 1	56	--	ADP TO MATH INPUT – DIGIT 1		57	

ESTIMATED TAX INFORMATION

1981 ESTIMATED TAX (INCLUDE 1980 OVER PAYMENT CREDITED TO 1981 ESTIMATE PLUS PAYMENTS MADE ON 1981 TAX)	FED	60	
	RES STATE	61	
	CITY	62	
ENTER AMOUNT OF 1981 OVERPAYMENT TO BE CREDITED TO 1982 ESTIMATE – OR – ENTER DIGIT 1 IF OVERPAYMENT IS TO BE CREDITED ENTER DIGIT 2 IF ESTIMATE IS TO BE THE EXACT AMOUNT OF THE OVERPAYMENT, ENTER DIGIT 3 IF THE OVERPAYMENT IS TO BE APPLIED TO THE FIRST INSTALLMENT ONLY ANY EXCESS TO BE REFUNDED	FED	63	
	RES STATE	64	
	CITY	65	
ENTER ESTIMATED W-2 WITHHOLDING TAX FOR 1982 IF DIFFERENT THAN 1981 WITHHOLDING TAX	FED	66	
	RES STATE	67	
	CITY	68	
ENTER EXACT DOLLAR AMOUNT OF ESTIMATE DESIRED OR ENTER DIGIT 1 IF ESTIMATE IS TO BE BASED ON THE TOTAL 1981 TAX LIABILITY LESS INCOME TAXES WITHHELD.	FED	69	
	RES STATE	70	
	CITY	71	
ENTER NUMBER OF PAYMENTS DESIRED DIGIT 1 – TOTAL DUE 4/15/82 DIGIT 2 – TOTAL DUE 1/15/83 DIGIT 3 – BLANK ESTIMATE IF BLANK – QUARTERLY ESTIMATE ASSUMED	FED	72	
	RES STATE	73	
	CITY	74	

FORM 2210 INFORMATION – REFER TO INSTRUCTIONS

EXCEPTION 1 1980 TAX INCLUDING SCH SE TAX	75	
EXCEPTION 2 TAX ON 1980 INCOME USING 1981 RATES AND EXEMPTIONS.	76	
ENTER DIGIT 1 IF THE COMPUTED PENALTY IS TO BE PRINTED ON FORM 1040 PAGE 2, LINE 65. ENTER DIGIT 2 IF YOU WANT ADP TO PRINT FORM 2210 REGARDLESS OF APPLICABILITY	77	

IF UNEQUAL PAYMENTS WERE MADE DURING THE YEAR ENTER THE AMOUNTS PAID ON ESTIMATED TAX AND THE TAX WITHHELD DURING EACH PERIOD. REFER TO INSTRUCTIONS.

APR 15 1981	JUNE 15 1981	SEPT 15 1981	JAN 15 1982
82	83	84	85

ENTER DIGIT 1 IF YOU REQUEST A 2210F. 86

FOR ADP USE ONLY — PHOTO 91: 3

93	A-M	94		95	?	96	
97	KP	98	KV 34	92	KH		

FORM 11 – © 1981 Automatic Data Processing, Inc.

156,769 P

ACCOUNT NUMBER 1150
JOB NUMBER 117

FORM 12 – DEPENDENTS, OTHER DEPENDENTS WAGES & OTHER INCOME – 1981

TAXPAYER(S) NAME: GERALDINE A ZACCARD 100 26 1600 . 1

SCHEDULE 1 – DEPENDENT CHILDREN WHO LIVED WITH TAXPAYER NOTE: FOR STATE PURPOSES ENTER "S" FOR SON, "D" FOR DAUGHTER AND THEIR AGE (REFER TO INSTRUCTIONS)

FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	TOTAL CHILDREN
												11

SCHEDULE 2 – OTHER DEPENDENTS

NAME	RELATIONSHIP	NO. MOS. IN HOME	DID DEPENDENT HAVE INCOME OF $1000 OR MORE?	DID YOU PROVIDE MORE THAN ONE-HALF OF DEPENDENT SUPPORT?	TOTAL OTHER DEPENDENTS
ANTOINETTE	MOTHER		NO	YES	12 1

SCHEDULE 3 – INCOME FROM WAGES, SALARIES & TIPS (IF GROSS WAGES ARE NOT EQUAL TO FICA WAGES SEE INSTRUCTIONS)

NAME OF EMPLOYER	H/W	F.W.T.	GROSS	F.I.C.A.	S.W.T.	C.W.T
SERGEANT AT ARMS						
U.S. HOUSE OF REPS.		17501	60463		5519	

ADVANCED EARNED INCOME PAYMENTS RECEIVED	TAXPAYER	13	TOTAL TAXPAYER	14	17501	15	60463	16		17	5519	18
	SPOUSE	19	TOTAL SPOUSE	20		21		22		23		24

SCHEDULE 3A NON-RESIDENT WAGES DO NOT DUPLICATE YOUR ENTRIES ON THE STATE SHEETS	NEW YORK STATE GEORGIA IT 203 $00		NEW YORK CITY NYC 203 MICH. CITY NON-RESIDENTS		REGULAR PLUS ONLY 1040SE – LINES 7 & 15(A) ADJUSTMENTS ENTER FICA WAGES AS INDICATED ON FORM W-2 THAT HAVE BEEN INCLUDED IN SCHEDULE C GROSS RECEIPTS.	
	TAXPAYER	SPOUSE	TAXPAYER	SPOUSE	TAXPAYER	SPOUSE
	25	26	27	28	29	30

SCHEDULE 4 – OTHER INCOME	H/W OR J	FEDERAL TAXABLE INCOME	RESIDENT STATE INCOME TAXPAYER	RESIDENT STATE INCOME SPOUSE	TAXPAYER	SPOUSE
FULLY TAXABLE PENSIONS AND ANNUITIES		47	48	49	PENSION EXCLUSION FOR RESIDENT STATE RETURNS (ENTER AS POSITIVE)	
STATE AND/OR LOCAL INCOME TAX REFUNDS		50	51	52	74	75
ALIMONY RECEIVED		53	54	55	REGULAR PLUS ONLY MISCELLANEOUS INCOME (LOSS) SUBJECT TO SELF-EMPLOYMENT TAX	
NET OPERATING LOSS		56 ( )	57 ( )	58 ( )	76	77
EXCLUSION FROM FORM 2555		59 ( )	60 ( )	61 ( )	REGULAR PLUS ONLY PERSONAL SERVICE INCOME INCLUDED IN MISCELLANEOUS INCOME FOR MAXIMUM TAX COMPUTATION (NOTE: INCLUDE INCOME FROM QUALIFYING PENSIONS & ANNUITIES)	
COMMISSION OR FEE INCOME						
DIRECTORS FEES						
GROUP INSURANCE		737			78 1560	79
HONORARIUMS		1500				
					UNEMPLOYMENT COMPENSATION	
					ENTER TOTAL AMOUNT RECEIVED.	
					80	81
					ENTER DIGIT 1 IF TAXPAYER IS MARRIED FILING SEPARATELY AND LIVING WITH SPOUSE	82
TOTALS		71 2237	72	73		

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FORM 13 – DIVIDEND INCOME – 1981

P

ACCOUNT NO.	13
115758	

TAXPAYER(S) NAME: [illegible]

13	SCHEDULE 5 – DIVIDEND INCOME (IF SCHEDULE D IS NOT USED THE COMPUTER WILL CALCULATE 40% CAP GAIN DIST. AS OTHER INCOME)	H.W. OR J	QUALIFYING	TOTAL CAP. GAIN DISTRIBUTIONS	NONTAXABLE	NON-QUALIFYING	N.J. & P.A. STATE AMOUNT

RECAP TOTALS ONLY							
TAXPAYER		TOTAL – TAXPAYER	11	12	13	14	23
SPOUSE		TOTAL – SPOUSE	15	16	17	18	24
JOINT		TOTAL – JOINT INC.	19	20	21	22	25
GROSS DIV							

ALTERNATIVE SCH. D TAX	ENTER CAP GAIN DIST RECEIVED AFTER JUNE 9, 1981	TAXPAYER	26	SPOUSE	27	JOINT	28

FORM 14 – INTEREST INCOME – 1981

14

14	SCHEDULE 6 – INTEREST INCOME	H.W. OR J	INTEREST OTHER THAN ALL SAVERS: QUALIFYING	INTEREST OTHER THAN ALL SAVERS: NON-QUALIFYING	ALL SAVERS CERTIFICATES*	STATE MODIFICATION	MASS 5% INTEREST & MI INTANGIBLE TAX
	RIDGEWOOD SAV		1312				
	CONGRESSIONAL FED CR UNION		828				
	Pica Wp						
	EAST RIVER		1678				
	DREYFUS LIQUID		1860				

EXCLUSION FROM FORM 2222							
TOTAL – TAXPAYER	17	18	19	40	50
TOTAL – SPOUSE	20	5358	21	22	41	51
TOTAL – JOINT INC.	23	24	25	42	52

*ALL SAVERS CERTIFICATE EXCLUSION OPTIONS:
BLANK – COMPUTER TO DETERMINE EXCLUSION
DIGIT 1 – DO NOT TAKE EXCLUSION THIS YEAR
DIGIT 2 – EXCLUDE MAXIMUM ALLOWABLE AMOUNT THIS YEAR – OR –
ENTER THE AMOUNT TO EXCLUDE IF LESS THAN THE FULL AMOUNT 26

FORFEITED INTEREST PENALTY FOR PREMATURE WITHDRAWAL

TAXPAYER 27

SPOUSE 28

STATE MODIFICATION OF INTEREST INCOME

ENTER STATE NONTAXABLE PORTION OF FEDERAL INTEREST INCOME IN THE STATE MODIFICATION COLUMN AS A NEGATIVE ( )

ENTER FEDERAL NONTAXABLE INTEREST INCOME WHICH IS TO BE PICKED UP FOR STATE RETURN IN THE STATE MODIFICATION COLUMN AS A POSITIVE.

ENTER NET MODIFICATION IN THE APPROPRIATE BOX(ES).

FOREIGN ACCOUNTS AND FOREIGN TRUSTS

ENTER DIGIT 1 IF THE TAXPAYER(S) HAD A FOREIGN BANK ACCOUNT, ETC., DURING THE TAXABLE YEAR. IF YES, SEE PAGE 21 OF IRS INSTRUCTIONS IF LEFT BLANK THE COMPUTER WILL INDICATE A NO ANSWER 30

ENTER DIGIT 1 IF THE TAXPAYER(S) WERE GRANTORS OR TRANSFERORS OF A FOREIGN TRUST DURING THE TAXABLE YEAR. IF YES, ATTACH FORM 3520, 3520A, OR 926 TO THE RETURN. IF LEFT BLANK THE COMPUTER WILL INDICATE A NO ANSWER. 31

FORM 13 & 14 – © 1981 Automatic Data Processing, Inc

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FORM 15 – ITEMIZED DEDUCTION - 1981

P

ACCOUNT NO.	(17)
115068	1

TAXPAYERS NAME: GERALDINE A ZACCARO

SCHEDULE 7 – MEDICAL & DENTAL		
MEDICAL INSURANCE PREMIUMS IN FULL	11	300
MEDICINE AND DRUGS BEFORE EXCLUSION	12	
6a DOCTORS, DENTISTS, ETC. (RECEIPTS & CHECKS)	13	
6b HOSPITALS	14	
6c TRANSPORTATION	15	
6d OTHER MEDICAL (DO NOT DUPLICATE ENTRY OF DRS. ETC.)		
GLASSES, HEARING AIDS, ETC.		
LAB FEES & X-RAYS		
MEDICAL SUPPLIES		
MEDICAL INSURANCE REIMBURSEMENTS		( )
TOTAL MEDICAL (TOTAL OF ALL ITEMS) >	21	300

SCHEDULE 8 – TAXES		
RECAP OF STATE &/OR CITY TAX PAYMENTS		
1. 1981 WITHHOLDING		551
2. 1981 ESTIMATED TAX PAYMENTS MADE IN 1981		
3. 4TH QUARTER 1980 ESTIMATE PAID IN 1981		
4. BALANCE PAID WITH 1980 RETURN		186
5. OTHER PAYMENTS MADE DURING 1981		
STATE AND LOCAL INCOME (TOTAL LINES 1 TO 5)	50	737
REAL ESTATE TAX	51	
GENERAL SALES – OPTIONAL COMPUTATION BELOW	52	72
SALES TAX ON NEW AUTO	53	
PERSONAL PROPERTY	54	
SALES TAX ON MAJOR PURCHASES		
STOCK TRANSFER TAX		
NEW JERSEY STATE UNEMPLOYMENT		
FEDERAL DEDUCTIBLE TAXES >	60	8114

INFORMATION FOR SALES TAX COMPUTATION		
ENTER DIGIT 1 FOR OPTIONAL COMPUTATION	70	
ENTER PERCENT TO ADD TO TABLE (ROUNDED TO NEAREST %)	71	%
INCREASE OR (DECREASE) AGI (SEE INSTRUCTIONS)	72	

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FORM 17 – ITEMIZED DEDUCTIONS (CONTINUED) 1981

ACCOUNT NO.	17-1
115068	17

TAXPAYERS NAME: GERALDINE A ZACCARO

SCHEDULE 9 – CONTRIBUTIONS (SEE INSTRUCTIONS)		$3000 AND UNDER		OVER $3000
50% CONTRIBUTIONS				
CASH CONTRIBUTIONS (RECEIPTS)		690		
CHURCH				
TEMPLE				
UNITED JEWISH APPEAL				
UNITED FUND				
HEART FUND				
CANCER FUND				
CAR EXPENSE @ 9¢ MILE				
MISCELLANEOUS CHARITIES				
OTHER CONTRIBUTIONS:				
TOTAL 50% CONTRIBUTIONS	10	690	11	
CURRENT YEAR CONTRIBUTIONS SUBJECT TO:				
30% LIMITATION	22		23	
20% LIMITATION	24		25	
CONTRIBUTION OTHER THAN CASH			26	
CONTRIBUTION CARRYOVER (ATTACH STATEMENT)	50%		27	
	30%		28	
TOTAL CONTRIBUTIONS [TOTAL OF BOXES 10, 11, 22-28]			29	690.

SCHEDULE 10 – CASUALTY OR THEFT LOSSES			
25. LOSS BEFORE REIMBURSE. (DO NOT MAKE ENTRIES IF MORE THAN 1 CASUALTY OR THEFT LOSS)	30		
26. INSURANCE REIMBURSEMENT.	31	( )	
27. SUBTRACT LINE 26 FROM LINE 25.			
28. ENTER SMALLER OF $100 OR LINE 27.		(100)	
29. CASUALTY OR THEFT LOSS (LINE 27 LESS LINE 28) (IF MORE THAN ONE LOSS – SEE INSTRUCTIONS)	32		

SCHEDULE 11 – INTEREST EXPENSE		
HOME MORTGAGE	40	
CREDIT AND CHARGE CARDS	41	
AUTO LOAN		
FINANCE CO.		
HOME IMPROVEMENT LOAN		
BANK LOAN		
MARGIN ACCOUNT		
TOTAL INTEREST →	50	

SCHEDULE 12 – MISCELLANEOUS DEDUCTIONS		
UNION DUES	60	
TAX PREPARATION FEE	61	
INVESTMENT EXPENSES		
SAFE DEPOSIT BOX		
PROFESSIONAL DUES		
BUSINESS PUBLICATIONS		
EDUCATION EXPENSES		
UNIFORMS		
WORK TOOLS		
OFFICE IN HOME		
BUSINESS ENTERTAINMENT AND GIFTS		
DUES		205
ADVERTISING		597
MISC. EXPENSES		170
TOTAL MISCELLANEOUS DEDUCTIONS →	72	972

FORM 17 © 1981 Automatic Data Processing, Inc.

FORM 44 — PARTLY TAXABLE PENSIONS AND ANNUITIES
- SCHEDULE E — PARTNERSHIP, ESTATE OR TRUST, SMALL BUSINESS CORP. INCOME — 1981

P

ACCOUNT NO.	17 (18)
11506 P	44

TAXPAYER'S NAME: GERALDINE A. ZACCARO

PARTLY TAXABLE PENSION AND ANNUITY INCOME

DID YOU OR YOUR EMPLOYER CONTRIBUTE PART OF THE COST?	YES	NO	
IF "YES," IS YOUR CONTRIBUTION RECOVERABLE WITHIN 3 YEARS OF THE ANNUITY STARTING DATE?	YES	NO	
1A IF "YES," SHOW YOUR CONTRIBUTION $	1B YOUR CONTRIBUTION RECOVERED IN PRIOR YEARS	1C	
2 AMOUNT RECEIVED THIS YEAR		10	
3 AMOUNT ON LINE 2 THAT IS NOT TAXABLE			
4 TAXABLE PORTION (LINE 2 LESS LINE 3)	FEDERAL	11	
RESIDENT STATE	TAXPAYER	12	
	SPOUSE	13	

FOR STATE RETURN ADJUSTMENT ENTER NONTAXABLE PENSION INCOME (E.G. TEACHER'S PENSION) ENTER AS POSITIVE	TAXPAYER	14	
	SPOUSE	15	
ENTER TAXABLE PENSION & ANNUITY INCOME THAT QUALIFIES AS PERSONAL SERVICE INCOME FOR MAXIMUM TAX COMPUTATION	TAXPAYER	50	
	SPOUSE	51	
PART II AT-RISK LIMITATION — ENTER DIGIT 1 IF TAXPAYER HAS AMOUNTS FOR WHICH HE IS NOT "AT RISK" IN A LOSS ACTIVITY		52	
"IF A DIGIT 1 IS ENTERED IN BOX 52 ABOVE, AND THE LOSS EXCEEDED THE AMOUNT "AT RISK," DID YOU LIMIT THE LOSS TO THE AMOUNT "AT RISK?" ENTER DIGIT 1 = NO		53	
PART III: WINDFALL PROFIT TAX — WINDFALL PROFIT TAX CREDIT OR REFUND RECEIVED IN 1981		54	
WINDFALL PROFIT TAX WITHHELD IN 1981		55	
FARMERS AND FISHERMEN - ENTER YOUR SHARE OF GROSS FARMING AND FISHING INCOME APPLICABLE TO SCHEDULE E, PARTS I AND II		56	

SCHEDULE E — PART II INCOME OR LOSSES FROM PARTNERSHIPS, ESTATES OR TRUSTS, SMALL BUSINESS CORPORATIONS

A) NAME, ADDRESS & B) EMPLOYER ID. NO.	H OR W	PARTNERSHIPS cLOSS	PARTNERSHIPS dINCOME	PARTNERSHIPS 1st YEAR ADD'L DEPREC	SELF-EMPLOYMENT INCOME (LOSS) & PERSONAL SERVICE INCOME FOR MAXIMUM TAX	ESTATES OR TRUSTS cLOSS	ESTATES OR TRUSTS dINCOME	SMALL BUS. CORPS cLOSS	SMALL BUS. CORPS dINCOME
P. ZACCARO & INC									
218 LAFAYETTE ST									
N.Y. NY 10012									2,962
# 13-2682158									
TOTALS — FEDERAL		17	18	19		20	21	22	23 2,962
RESIDENT STATE AND SELF-EMPLOYMENT INCOME (LOSS) — TAXPAYER		24	25	26	27	28	29	30	31 2,962
SPOUSE		32	33	34	35	36	37	38	39

FORM 44 — © 1981 Automatic Data Processing, Inc.

FORM 71 – REGULAR + – FORM 2106 – EMPLOYEE BUSINESS EXPENSES – 1981 P

154.789

ENTER BELOW IN BOX 18 1, 2, 3 OR 4

ACCOUNT NO.	117	116
115068	7	1

TAXPAYER(S) NAME GERALDINE A ZACCARO

EMPLOYER'S NAME	OCCUPATION	
EMPLOYER'S ADDRESS	CITY	STATE / ZIP

ENTER DIGIT 1 TO INDICATE SPOUSE'S FORM 2106	10	
ENTER DIGIT 1 EQUALS 100% OR ENTER TWO-DIGIT PERCENTAGE IF LESS THAN 100% TO TRANSFER EMPLOYEE BUSINESS EXPENSES TO N.Y. STATE NONRESIDENT & THE MICHIGAN CITY AND CLEVELAND CCA	11	

PART IV – CAR EXPENSES – ENTER OPTIONAL AND/OR REGULAR METHOD INFORMATION AS APPLICABLE

A. MONTHS AUTO HELD FOR BUSINESS USE		12	CAR INTEREST	40	
B. TOTAL MILEAGE FOR MONTHS IN (A) ABOVE		13	STATE AND LOCAL TAXES OTHER THAN GASOLINE	41	
C. ENTER ONLY ONE	ACTUAL MILES APPLICABLE TO BUSINESS	14	ENTER MILES AT 20¢ USED ELSEWHERE OR ENTER DIGIT 1 IF CAR IS FULLY DEPRECIATED (11¢ A MILE)	42	
	OR DECIMAL FRACTION OF MILEAGE APPLICABLE TO BUSINESS	15			

REGULAR METHOD INFORMATION: ENTER DIGIT 1 IF OPTIONAL METHOD IS NOT AVAILABLE FOR AUTO → 16

1. GASOLINE, OIL, LUBRICATION, ETC	17		2. REPAIRS	20	
3. TIRES, SUPPLIES, ETC	18		4. INSURANCE	21	
4. TAGS AND LICENSES	19		4. OTHER – ITEMIZE BELOW	22	
5. DEPRECIATION – ATTACH SCHEDULE				23	
PARKING FEES AND TOLLS (FOR BUSINESS USE ONLY)				24	

PART I – EMPLOYEE BUSINESS EXPENSES WHICH ARE DEDUCTIBLE IN FIGURING ADJUSTED GROSS INCOME ON FORM 1040

AIRPLANE, BOAT, RAILROAD FARES	27		DINNER AND MEAL EXPENSES		ADVERTISING, EXHIBIT FEES		
MEALS AND LODGING	28		ENTERTAINMENT		GIFTS		
TAXIS, BUS AND SUBWAY FARES			COMMISSIONS PAID		OFFICE SUPPLIES & EXPENSES		
AUTO RENTAL CHARGES			TELEPHONE & TELEGRAMS		DUES & SUBSCRIPTIONS		
TIPS AND BAGGAGE CHARGES			STATIONERY & POSTAGE		PUBLIC STENOGRAPHER FEES		
OTHER TRAVEL EXPENSES			INSURANCE		OTHER – ITEMIZE BELOW		
DEPRECIATION – ATTACH SCHEDULE			PROFESSIONAL FEES		TOTAL SCHEDULE	84	19345

EMPLOYER'S REIMBURSEMENTS	ENTER THE AMOUNT OF EMPLOYER'S PAYMENTS FOR THESE EXPENSES IF NOT INCLUDED ON FORM W-2.	25

PART II – EMPLOYEE BUSINESS EXPENSES WHICH ARE DEDUCTIBLE IF YOU ITEMIZE DEDUCTIONS ON SCHEDULE A (FORM 1040)

TELEPHONE		ENTERTAINMENT	
OFFICE-IN-HOME		GIFTS	
EDUCATION EXPENSE		OTHER – ATTACH STATEMENT TO RETURN	
PART II, LINE 1 – TOTAL BUSINESS EXPENSES ITEMIZED DEDUCTIONS –			75

OTHER BUSINESS EXPENSES – ITEMIZE AND INDICATE APPLICABLE LINE REFERENCE			

PART III – INFORMATION ABOUT EDUCATION EXPENSES SHOWN IN PART I OR PART II

1) NAME OF EDUCATIONAL INSTITUTION OR ACTIVITY

2) ADDRESS

3) DID TAXPAYER NEED THIS EDUCATION TO MEET BASIC REQUIREMENTS FOR HIS JOB? YES

4) WILL THIS STUDY PROGRAM QUALIFY TAXPAYER FOR A NEW JOB? YES

5) IF ANSWER TO 3 OR 4 IS NO, EXPLAIN WHY TAXPAYER IS GETTING THE EDUCATION AND THE RELATIONSHIP BETWEEN THE COURSES AND THE JOB.

6) LIST MAIN SUBJECTS OR DESCRIBE EDUCATIONAL ACTIVITY

FORM 71 – © 1981 Automated Data Processing, Inc.

GERALDINE A. ZACCARO #11068

STATEMENT OF CONGRESSIONAL REIMBURSEMENTS AND EXPENSES

NOTE: Before preparing this statement, please read the accompanying information. Some reimbursements are not includible in gross income and other reimbursements, in some circumstances, need not be reported on your return. Do not include amounts received from non-Congressional sources. You may use Form 2106 in place of this statement (attached).

Congressional Reimbursements for Expenses — 1981

1.	Reimbursement at the rate of 20 cents a mile for travel going to and returning from each regular session, (2 USC sec. 43)	$ 102
2.	Reimbursement for other travel expenses	
3.	Reimbursement for other deductible expenses (if any)	
4.	Reimbursement for nondeductible expenses (if any)	
5.	Total reportable reimbursements	$ 102

Expenses Deductible as Adjustments to Income

6.	Living expenses in the Washington, D.C. area: (Internal Revenue Code 26 USC 162(A))	
	A. Actual Living Expenses (attach detailed Statement)	
	B. Maximum Daily Allowance Subsistence (262 "Congressional Days" X $75.00)	19650
	C. Two-Thirds Maximum Daily Allowable Subsistence ("Congressional Days" X $50.00)	
	Interest on Residence	
	Taxes on Residence	
	Total	
7.	Travel expenses: Other (attach detailed statement)	
8.	Other expenses (limited to amount on line 3)	
9.	Total expenses	$ 19650
10.	Excess reimbursement (excess of line 5 over line 9. Include on Form 1040, line 20)	$
11.	Deductible expenses (excess of line 9 over line 5. Include on Form 1040, line 23)	$ 19548

Expenses Deductible as Itemized Deductions

NOTE: These expenses include deductible Congressional expenses, other than for travel, which were not reimbursed by Congressional allowances. They include those expenses which may have been reimbursed from outside sources, such as contributed funds. Specify the kind of expense and total all expenses of the same kind. If additional space is needed, list the expenses on a separate sheet. Write "See separate sheet attached" on line 12 and enter the total amount on line 13.

12.	DUES, SUBSCRIPTIONS AND	$
	MISC. EXPENSES	$ 972
13.	Total expenses deductible. Include on line 30, Schedule A (Form 1040)	$ 972

FORM 37 – DATA SHEET #1 1981

ACCOUNT NO.	(17-18)
115068	37

TAXPAYER(S) NAME: GERALDINE A ZACCARO

ADJUSTMENTS TO FEDERAL INCOME (ENTER AS POSITIVE AMOUNTS)

DO NOT MAKE ENTRIES IN BOXES 11-14, 17-20 IF YOU ARE SUBMITTING FORMS 41A, 41B, 71 OR 75B (FORM 2903F)	TAXPAYER		SPOUSE	
KEOGH CONTRIBUTIONS	11		12	
DO NOT LIMIT KEOGH DEDUCTION, ENTER DIGIT 1	13		14	
ALIMONY PAID	15		16	
EMPLOYEE BUSINESS EXPENSE (MANUALLY PREPARED)	17		18	
FORM 2903F (MANUALLY PREPARED)	19		20	
FORM 2555 EXPENSES	21		22	
FORESTATION / REFORESTATION AMORTIZATION	23		24	
REPAYMENT OF SUB-PAY UNDER THE TRADE ACT OF 1974	25		26	

PAYMENTS TO AN IRA (FORM 1040, PAGE 1, LINE 24 & 25)

ENTER APPLICABLE CODE IN BOX 27 (CODES 1 TO 6)
1 Individual IRA
2 Two individual IRAs
3 One individual IRA and one spouse IRA
4 One SEP
5 Two SEPs
6 One individual IRA and one SEP

CODE ↓ 27

IRA CODES 4, 5, & 6 ONLY: ENTER DIGIT 1 IF TAXPAYER IS A SCHEDULE C OR F FILER OR A PARTNER WITH A SEP	TAXPAYER 28	SPOUSE 29
ENTER AMOUNT PAID TO IRA	30	31
EMPLOYER'S SEP PAYMENTS TO IRA	32	33
AMOUNT PAID TO YOUR NON-WORKING SPOUSE'S IRA	34	35
ELIGIBLE EXCESS PAYMENTS MADE IN EARLIER YEARS.	36	37
WAGES & OTHER EARNED INCOME (OVERRIDES COMPUTER)	38	39
DO NOT LIMIT IRA DEDUCTION (DIGIT 1)	40	41

INCOME AVERAGING – ADDITIONAL INFORMATION

LINE 4 INCOME EARNED OUTSIDE OF THE UNITED STATES OR WITHIN U.S. POSSESSIONS AND EXCLUDED UNDER SECTIONS 911 AND 931	1980	42	
	1978	43	
	1979	44	
	1977	45	
LINE 7 AMOUNTS RECEIVED BY OWNER-EMPLOYEES SUBJECT TO SEC. 72 (M) (5) PENALTY		46	
LINE 8 EXCESS COMMUNITY INCOME		47	

OTHER CREDITS TO FEDERAL INCOME TAX			
	1116 FOREIGN TAX CREDIT (MANUALLY PREPARED)	49	
	6478 ALCOHOL FUEL CREDIT	50	
	5884 JOBS CREDIT (MANUALLY PREPARED)	51	
	5695 ENERGY CREDIT (MANUALLY PREPARED)	52	
	CREDIT FOR FUEL FROM A NONCONVENTIONAL SOURCE	53	
	6765—CREDIT FOR INCREASING RESEARCH ACTIVITIES	54	
	CREDIT FOR REPAYMENT OF SUB-PAY UNDER TRADE ACT OF 1974	55	

OTHER TAXES			
	4970 TAX FROM ACCUMULATION TRUSTS	56	
	4972 SPECIAL 10 YEAR AVERAGING METHOD (MANUALLY PREPARED)	57	
	5544 MULTIPLE RECIPIENT SPECIAL 10-YEAR AVERAGING METHOD	58	
	RESIDENCE CREDIT RECAPTURE - FORM 1040, PAGE 2, LINE 36	59	
	4255 INVESTMENT CREDIT RECAPTURE TAX (MANUALLY PREPARED)	60	
	4137 SOC. SEC. TAX ON UNREPORTED TIP INCOME	61	
	W-2 UNCOLLECTED EMPLOYEE SOC. SEC. – TIPS	62	
	5329 TAX ON AN IRA – FORM 1040, PAGE 2, LINE 52	63	

OTHER PAYMENTS & FEDERAL EXTENSION DATA			
	2439 REGULATED INVESTMENT COMPANY CREDIT	64	
	TAX FREE COVENANT BOND CREDIT	65	
	OVERPAID WINDFALL PROFITS TAX	66	
	4868 AMOUNT PAID WITH APPLICATION FOR AUTOMATIC EXTENSION OR ENTER DIGIT 1, 2 OR 3 (SEE INSTR.)	67	
	ENTER THE EXTENDED FILING DUE DATE OF THE RETURN	68	
OPTIONAL FEDERAL FILING ADDRESS—SEE INSTRUCTIONS		69	

OTHER ITEMS

ENTER DIGIT 1 (IF TAXPAYER MUST ITEMIZE DEDUCTIONS (DUAL STATUS ALIEN OR FILING FORM 4563).		72	
EARNED INCOME CREDIT – LINE 2 – ENTER AMOUNT TO OVERRIDE SCHEDULE SE, LINE 13		73	
EARNED INCOME CREDIT – ENTER DIGIT 1 IF EARNED INCOME CREDIT SHOULD NOT BE COMPUTED		74	
LIMITED STANDARD DEDUCTION OF CHILD WITH UNEARNED INCOME: ENTER TOTAL EARNED INCOME (LOSS) IF TAXPAYER'S EARNED INCOME INCLUDED MORE THAN INCOME FROM WAGES & SCHEDULE C AND/OR F.		75	
REPAYMENT OF 1099 – UC AMOUNTS: ENTER PORTION OF TOTAL UNEMPLOYMENT COMPENSATION SHOWN ON FORM 12 THAT WAS REPAID IN 1981.	TAXPAYER	76	
	SPOUSE	77	

FORM 3468 – INVESTMENT CREDIT – REGULAR + ONLY (EXECUTAX – USE FORMS 19 &/ OR 38)

	NEW		USED			
LINE 1 – RECOVERY PROPERTY		78		79	QUALIFIED PROGRESS EXPENDITURES – PART 1, LINE C	90
RECOVERY PERIOD – 3 YEARS					QUALIFIED REHABILITATION EXPENDITURES INCURRED BEFORE JANUARY 1, 1982	
RECOVERY PERIOD – OTHER		80	1387 ✓	81	LINE 7A – LIFE YEARS 5 TO 7	91
LINE 3 – NONRECOVERY PROPERTY	NEW		USED		LINE 7B – LIFE YEARS 7 OR MORE	92
LIFE YEARS 3-5		82		83	REGULAR INVESTMENT CREDIT – ALLOCATED FROM COOPERATIVE	93
LIFE YEARS 5-7		84		85	ENTER CARRYOVER OF UNUSED CREDITS—FORM 3468, LINE 18	94
LIFE YEARS 7 OR MORE		86		87	TAX ON LUMP SUM DISTRIBUTIONS, LINE 23C	95
COMMUTER HIGHWAY VEHICLE		88		89	TENTATIVE BUSINESS ENERGY INVESTMENT CREDIT SCHEDULE B, LINE 14	96

FORM 37 — © 1981 Automatic Data Processing, Inc.

Form **1040** Department of the Treasury—Internal Revenue Service
U.S. Individual Income Tax Return 1982

EXHIBIT NO. 12

For the year January 1–December 31, 1982 or other tax year beginning , 1982 ending , 19 | OMB No. 1545-0074

Your first name and initial (if joint return, also give spouse's name and initial)	Last name	Your social security number
GERALDINE A	(ZACCARO) FERRARO	
Present home address		Spouse's social security no.
22 DEEPDANE RD		
City, town or post office, State and ZIP code	Your occupation ▶ CONGRESS US	
FOREST HILLS NY 11375	Spouse's occupation ▶	

Presidential Election Campaign
Do you want $1 to go to this fund? X Yes No
If joint return, does your spouse want $1 to go to this fund? Yes No
Note: *Checking "Yes" will not increase your tax or reduce your refund.*
For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Filing Status Check only one box.
1 Single
2 Married filing joint return (even if only one had income)
3 X Married filing separate return. Enter spouse's social security number above and full name here ▶ JOHN (ZACCARO) FERRARO
4 Head of household (with qualifying person). (See page 6 of instructions.) If the qualifying person is your unmarried child but not your dependent, enter child's name ▶
5 Qualifying widow(er) with dependent child (Year spouse died ▶ 19). (See page 6 of instructions.)

Exemptions Always check the box labeled Yourself. Check other boxes if they apply.
6a X Yourself 65 or over Blind
b Spouse 65 or over Blind
Enter number of boxes checked on 6a and b ▶ 1
c First names of your dependent children who lived with you ▶
Enter number of children listed on 6c ▶

(1) Other dependents: Name	(2) Relationship	(3) Number of months lived in your home	(4) Did dependent have income of $1,000 or more?	(5) Did you provide more than one-half of dependent's support?
ANTOINETTE	MOTHER		NO	YES

Enter number of other dependents ▶ 1
Add numbers entered in boxes above ▶ 2
e Total number of exemptions claimed ▶ 2

Income Please attach Copy B of your Forms W-2 here. ✗ If you do not have a W-2, see page 5 of instructions.

7	Wages, salaries, tips, etc.		7	60,663.
		SEE STATEMENT 1		
8	Interest income *(attach Schedule B if over $400 or you have any All-Savers interest)*		8	2,495.
9a	Dividends *(attach Schedule B if over $400)*	9a 1,880.		
b	Exclusion	9b 100.		
c	Subtract line 9b from line 9a		9c	1,780.
10	Refunds of State and local income taxes		10	
11	Alimony received		11	
12	Business income or (loss) *(attach Schedule C)*		12	
13	Capital gain or (loss) *(attach Schedule D)*		13	
14	40% capital gain distributions not reported on line 13 (See page 9 of instructions)		14	
15	Supplemental gains or (losses) *(attach Form 4797)*		15	
16	Fully taxable pensions, IRA distributions, and annuities not reported on line 17		16	
17a	Other pensions and annuities. Total received	17a		
b	Taxable amount, if any, from worksheet on page 10 of instructions		17b	
18	Rents, royalties, partnerships, estates, trusts, etc. *(attach Schedule E)*		18	51.
19	Farm income or (loss) *(attach Schedule F)*		19	
20a	Unemployment compensation (insurance). Total received	20a		
b	Taxable amount, if any, from worksheet on page 10 of instructions		20b	
21	Other income ▶		21	4,099.
		SEE STATEMENT 4		
22	Total income. Add amounts in column for lines 7 through 21		22	69,088.

Please attach check or money order here.

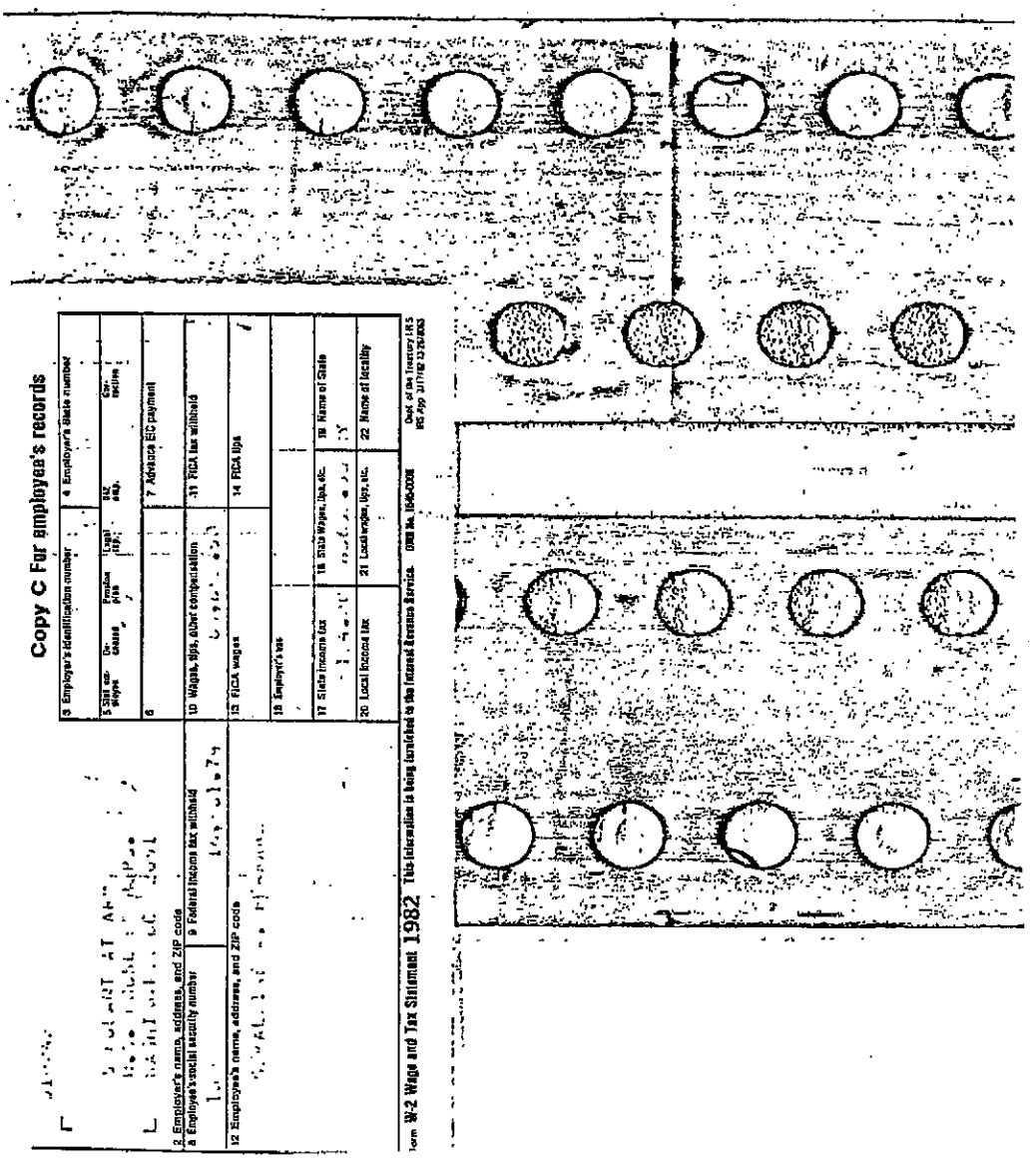
Adjustments to Income See instructions on page 11

23	Moving expense *(attach Form 3903 or 3903F)*	23		
24	Employee business expenses	24	3,450.	
25	Payments to an IRA. Enter code from page 11 (1)	25	2,000.	
26	Payments to a Keogh *(H.R.10)* retirement plan	26		
27	Penalty on early withdrawal of savings	27		
28	Alimony paid	28		
29	Deduction for married couple when both work *(attach Schedule W)*	29		
30	Disability income exclusion *(attach Form 2440)*	30		
31	Total adjustments. Add lines 23 through 30		31	5,450.

Adjusted Gross Income

32	Adjusted gross income. Subtract line 31 from line 22. *If this line is less than $10,000, see "Earned Income Credit" (line 62) on page 15 of instructions. If you want IRS to figure your tax, see page 3 of instructions*	32	63,638.

35-2316883



Copy C For employee's records

3 Employer's identification number	4 Employer's State number
5 Stat employee / Deceased / Pension plan / Legal rep. / 942 emp. / Correction	
6	7 Advance EIC payment
2 Employer's name, address, and ZIP code	
8 Employee's social security number	9 Federal income tax withheld
10 Wages, tips, other compensation	11 FICA tax withheld
12 Employee's name, address, and ZIP code	13 FICA wages / 14 FICA tips
15 Employer's use	
17 State income tax	18 State wages, tips, etc. / 19 Name of State
20 Local income tax	21 Local wages, tips, etc. / 22 Name of locality

Form W-2 Wage and Tax Statement 1982 This information is being furnished to the Internal Revenue Service. OMB No. 1545-0008 Dept. of the Treasury I.R.S. IRS App. 3/17/82 13-26/8063

Form 1040 (1982) Page 2

Tax Computation (See instructions on page 12)	33	Amount from line 32 *(adjusted gross income)*		33	63,638.
	34a	If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 30		34a	8,706.
		Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here ▶ ☐ and see page 12 of the Instructions. Also see page 12 of the Instructions if: • *You are married filing a separate return and your spouse itemizes deductions, OR* • *You file Form 4563, OR* • *You are a dual-status alien.*			
	34b	If you do not itemize, complete the worksheet on page 13. Then enter the allowable part of your charitable contributions here		34b	
	35	Subtract line 34a or 34b, whichever applies, from line 33		35	54,932.
	36	Multiply $1,000 by the total number of exemptions claimed on Form 1040, line 6e		36	2,000.
	37	Taxable Income. Subtract line 36 from line 35		37	52,932.
	38	Tax. Enter tax here and check if from ☐ Tax Table, ☒ Tax Rate Schedule X, Y, or Z, or ☐ Schedule G		38	20,191.
	39	Additional Taxes. (See page 13 of Instructions.) Enter here and check if from ☐ Form 4970, ☐ Form 4972, ☐ Form 5544, or ☐ section 72 penalty taxes		39	
	40	Total. Add lines 38 and 39		40	20,191.
Credits (See instructions on page 13)	41	Credit for the elderly *(attach Schedules R & RP)*	41		
	42	Foreign tax credit *(attach Form 1116)*	42		
	43	Investment credit *(attach Form 3468)*	43		
	44	Partial credit for political contributions	44	50.	
	45	Credit for child and dependent care expenses *(attach Form 2441)*	45		
	46	Jobs credit *(attach Form 5884)*	46		
	47	Residential energy credit *(attach Form 6695)*	47		
	48	Other Credits - see page 14 ▶	48		
	49	Total credits. Add lines 41 through 48		49	50.
	50	Balance. Subtract line 49 from line 40 and enter difference (but not less than zero)		50	20,141.
Other Taxes (Including Advance EIC Payments)	51	Self-employment tax *(attach Schedule SE)*		51	
	52	Minimum tax *(attach Form 4625)*		52	
	53	Alternative minimum tax *(attach Form 6251)*		53	
	54	Tax from recapture of investment credit *(attach Form 4255)*		54	
	55	Social security (FICA) tax on tip income not reported to employer *(attach Form 4137)*		55	
	56	Uncollected employee FICA and RRTA tax on tips *(from Form W-2)*		56	
	57	Tax on an IRA *(attach Form 5329)*		57	
	58	Advance earned income credit (EIC) payments received *(from Form W-2)*		58	
06	59	Total Tax. Add lines 50 through 59		59	20,141.
Payments Attach Forms W-2, W-2P, and W-2P to front.	60	Total Federal income tax withheld	60	16,802.	
	61	1982 estimated tax payments and amount applied from 1981 return	61		
	62	Earned income credit. If line 33 is under $10,000, see page 15 of Instructions	62		
	63	Amount paid with Form 4868	63		
	64	Excess FICA and RRTA tax withheld (two or more employers)	64		
	65	Credit for Federal tax on special fuels and oils *(attach Form 4136)*	65		
	66	Regulated Investment Company credit *(attach Form 2439)*	66		
	67	Total. Add lines 60 through 66		67	16,802.
Refund or Amount You Owe	68	If line 67 is larger than line 59, enter amount OVERPAID		68	
	69	Amount of line 68 to be REFUNDED TO YOU		69	
	70	Amount of line 68 to be applied to your 1983 estimated tax ▶ 70			
	71	If line 59 is larger than line 67, enter AMOUNT YOU OWE. Attach check or money order for full amount payable to Internal Revenue Service. Write your social security number and "1982 Form 1040" on it.		71	3,339.
		(Check ▶ ☐ if Form 2210 (2210F) is attached.) ▶ $			

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature _____ Date _____ Spouse's signature (if filing jointly, BOTH must sign) _____

Paid Preparer's Use Only

Preparer's signature _____ Date _____ Check if self-employed ▶ ☒ Preparer's social security no. _____

Firm's name (or yours if self-employed) and address: SELGER & BRESSMAN, 60 E 42ND STREET, NEW YORK, N.Y. E.I. No ▶ 11-2408598 ZIP code ▶ 10017

86-2388803

Schedules A & B (Form 1040)
Department of the Treasury Internal Revenue Service

Schedule A – Itemized Deductions

▶ Attach to Form 1040 ▶ See Instructions for Schedules A and B (Form 1040).

OMB NO 1545-0074

1982

Name(s) as shown on Form 1040: GERALDINE A (ZACCARO) FERRARO

Your social security number: 07

Medical and Dental Expenses (Do not include expenses reimbursed or paid by others.) (See page 17 of Instructions.)	1 Medicines and drugs	1		
	2 Write 1% of Form 1040, line 33	2		
	3 Subtract line 2 from line 1. If line 2 is more than line 1, write zero		3	
	4 Total insurance premiums you paid for medical and dental care		4	1,061.
	5 Other medical and dental expenses:			
	a Doctors, dentists, nurses, hospitals, etc		5a	
	b Transportation		5b	
	c Other (list – include hearing aids, dentures, eyeglasses, etc.) ▶		5c	
	6 Add lines 3 through 5c		6	1,061.
	7 Multiply amount on Form 1040, line 33, by 3% (.03)		7	1,909.
	8 Subtract line 7 from line 6. If line 7 is more than line 6, write zero		8	0.
	9 Write one-half of amount on line 4, but not more than $150		9	150.
	10 COMPARE amounts on line 8 and line 9, and write the LARGER amount here		▶ 10	150.
Taxes (See page 18 of Instructions.)	11 State and local income		11	8,021.
	12 Real estate		12	
	13 a General sales (see sales tax tables)		13a	728.
	b General sales on motor vehicles		13b	
	14 Other (list – include personal property) ▶ SPECIAL PURCHASE		14	288.
	15 Add lines 11 through 14. Write your answer here		▶ 15	9,037.
Interest Expense (See page 19 of Instructions.)	16 a Home mortgage interest paid to financial institutions		16a	
	b Home mortgage interest paid to individuals (show that person's name and address) ▶		16b	
	17 Credit cards and charge accounts		17	
	18 Other (list) ▶ BANK		18	38.
	19 Add lines 16a through 18. Write your answer here		▶ 19	38.
Contributions (See page 19 of Instructions.)	20 a Cash contributions. (If you gave $3,000 or more to any one organization, report those contributions on line 20b.)		20a	350.
	b Cash contributions totaling $3,000 or more to any one organization. (Show to whom you gave and how much you gave.) ▶		20b	
	21 Other than cash		21	
	22 Carryover from prior years		22	
	23 Add lines 20a through 22. Write your answer here		▶ 23	350.
Casualty and Theft Losses and Miscellaneous Deductions (See page 20 of Instructions.)	24 Total casualty or theft loss(es) (attach Form 4684)		24	
	25 a Union and professional dues		25a	
	b Tax return preparation fee		25b	
	26 Other (list) ▶ SCHEDULE		26	831.
	27 Add lines 24 through 26. Write your answer here		▶ 27	831.
Summary of Itemized Deductions (See page 20 of Instructions.)	28 Add lines 10, 15, 19, 23, and 27		28	10,406.
	29 If you checked Form 1040, Filing Status box: 2 or 5, write $3,400; 1 or 4, write $2,300; 3, write $1,700		29	1,700.
	30 Subtract line 29 from line 28. Write your answer here and on Form 1040, line 34a. (If line 29 is more than line 28, see the Instructions for line 30 on page 20.)		▶ 30	8,706.

05-2300813

(ZACCARO) FERRARO 247 4549-01 06

Schedules A & B (Form 1040) 1982

Schedule B-Interest and Dividend Income

OMB No 1545-0074 07 Page 2

Name(s) as shown on Form 1040: GERALDINE A (ZACCARO) FERRARO

Your social security number

Part I Interest Income

(See pages 8 and 20 of Instructions.)

Also complete Part III if you received more than $400 in interest.

If you received more than $400 in interest or you received any interest from an All-Savers Certificate, you must complete Part I and list ALL interest received. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 20.

Interest Income other than Interest from All-Savers Certificates		Amount
1 Interest income from seller-financed mortgages. (See Instructions and show name of payer.)	1	
2 Other interest income (list name of payer)		
CITIBANK		685.
C A FRITZ		50.
RIDGEWOOD SAV		413.
EAST RIVER		619.
FIRST WOMENS BK		728.
3 Add lines 1 and 2	3	2,495.
Interest from All-Savers Certificates (ASCs). (See page 21.)		**Amount**
4 FED CR UNION		243.
5 Add amounts on line 4	5	243.
6 Write the amount of your ASC exclusion from the worksheet on page 21 of Instructions	6	243.
7 Subtract line 6 from line 5	7	
8 Add lines 3 and 7. Write your answer here and on Form 1040, line 8 ▶	8	2,495.

Part II Dividend Income

(See pages 9 and 21 of Instructions.)

Also complete Part III if you received more than $400 in dividends.

If you received more than $400 in gross dividends (including capital gain distributions) and other distributions on stock, or you are electing to exclude qualified reinvested dividends from a public utility, complete Part II. If you received dividends as a nominee for another, see page 21.

	Name of payer	Amount
9	DREYFUS FUND	1,560.
	CONG FED CR UNION	920.
10 Add amounts on line 9	10	1,880.
11 Capital gain distributions. Enter here and on line 13, Schedule D.*	11	B
12 Nontaxable distributions. (See Instructions for adjustment to basis)	12	
13 Exclusion of qualified reinvested dividends from a public utility. (See Instructions.)	13	
14 Add lines 11, 12, and 13	14	
15 Subtract line 14 from line 10. Write your answer here and on Form 1040, line 9a ▶	15	1,880.

**If you received capital gain distributions for the year and you do not need Schedule D to report any other gains or losses, do not file that schedule. Instead, enter 40% of your capital gain distributions on Form 1040, line 14.*

Part III Foreign Accounts and Foreign Trusts

(See page 21 of Instructions.)

If you received more than $400 of interest or dividends, OR if you had a foreign account or were a grantor of, or a tranferor to, a foreign trust, you must answer both questions in Part III.

	Yes	No
16 At any time during the tax year, did you have an interest in, or a signature or other authority over a bank account, securities account, or other financial account in a foreign country?	☐	☒
17 Were you the grantor of or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes", you may have to file Forms 3520, 3520-A, or 926	☐	☒

95-2396893

(ZACCARO) FERRARO 247 4549-01 07

SCHEDULE E (Form 1040)
Department of the Treasury Internal Revenue Service

Supplemental Income Schedule

(From rents and royalties, partnerships, estates and trusts, etc.)
▶ Attach to Form 1040. ▶ See Instructions for Schedule E (Form 1040).

OMB No. 1545-0074
1982
15

Name(s) as shown on Form 1040
GERALDINE A (ZACCARO) FERRARD

Your social security number

Part I Rent and Royalty Income or Loss

1 Are any of the expenses listed below for a vacation home or other recreational unit (see instructions)? . . ☐ Yes ☐ No

2 If you checked "Yes," to question 1, did you or a member of your family occupy the vacation home or recreational unit for more than 14 days or more than 10% of the total days rented at fair rental value during the tax year? . . ☐ Yes ☐ No

Property Codes	Kind and Location of Property
A	
B	
C	

Rental and Royalty Income		Properties A	Properties B	Properties C	Totals (Add columns A, B, and C)
3 a Rents received					
b Royalties received	3				
Rental and Royalty Expenses					
4 Advertising	4				
5 Auto and travel	5				
6 Cleaning and maintenance	6				
7 Commissions	7				
8 Insurance	8				
9 Interest	9				
10 Legal and other professional fees	10				
11 Repairs	11				
12 Supplies	12				
13 Taxes (do NOT include Windfall Profit Tax here. See Part III, line 35.)	13				
14 Utilities	14				
15 Wages and salaries	15				
16 Other (list) ▶					
17 Total expenses other than depreciation and depletion. Add lines 4 through 16	17				17
18 Depreciation expense or Depletion	18				18
19 Total. Add lines 17 and 18	19				
20 Income or (loss) from rental or royalty properties. Subtract line 19 from line 3	20				

21 Add properties with profits on line 20, and write the total profits here 21

22 Add properties with losses on line 20, and write the total (losses) here 22

23 Combine amounts on lines 21 and 22, and write the net profit or (loss) here 23

24 Net farm rental profit or (loss) from Form 4835, line 50 24

25 Total rental or royalty income or (loss). Combine amounts on lines 23 and 24. If Parts II, III, and IV on page 2 do not apply, write the amount on Form 1040, line 18. Otherwise, include the amount in line 37 of Schedule E 25

15-2398883

100-28-1600

Schedule E (Form 1040) 1982 — Page 2

Part I Income or Losses from Partnerships, Estates or Trusts, or Small Business Corporations

If you report a loss below, do you have amounts invested in that activity for which you are not "at risk" (see instructions)? ☐ Yes ☐ No
If "Yes," and your loss exceeded your amount "at risk," did you limit your loss to your amount "at risk"? ☐ Yes ☐ No

	(a) Name	(b) Employer identification number	(c) Net loss (see instructions for "at risk" limitations)	(d) Net income
Partnerships				
	25 Add amounts in columns (c) and (d) and write here	25		
	27 Combine amounts in columns (c) and (d), line 26, and write net income or (loss)		27	
	28 Expense deduction for section 179 property. (Form 1065, Schedule K-1, line 11). Do not enter more than $5,000 ($2,500 if married filing separately)		28	
	29 Total partnership income or (loss). Combine lines 27 and 28. Write here and include in line 37 below		29	
Estates or Trusts				
	30 Add amounts in columns (c) and (d) and write here	30		
	31 Total estate or trust income or (loss). Combine amounts in columns (c) and (d), line 30. Write here and include in line 37 below		31	
Small Business Corporations	SEE STATEMENT 2			51.
	32 Add amounts in columns (c) and (d) and write here	32		51.
	33 Total small business corporation income or (loss). Combine amounts in columns (c) and (d), line 32. Write here and include in line 37 below		33	51.

Part II Windfall Profit Tax Summary

34 Windfall profit tax credit or refund received in 1982 (see instructions)	34	
35 Windfall profit tax withheld in 1982 (see instructions)	35	
36 Combine amounts on lines 34 and 35. Write here and include in line 37 below	36	

Part III Summary

37 TOTAL Income or (loss). Combine lines 25, 29, 31, 33, and 36. Write here and on Form 1040, line 18 ▶	37	51.
38 Farmers and fishermen: Write your share of GROSS FARMING AND FISHING INCOME applicable to Parts I and II	38	

Part IV Depreciation Claimed in Part I—Complete only if property was placed in service before January 1, 1981. For more space, use Form 4562. If you placed any property in service after December 31, 1980, use Form 4562 for all property; do NOT complete Part IV.

	(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in prior years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year
Property A							
	Totals (Property A)						
Property B							
	Totals (Property B)						
Property C							
	Totals (Property C)						

95-2398893

247 [illegible] 4549-01 09

Form 2106 — Department of the Treasury, Internal Revenue Service

Employee Business Expenses

(Please use Form 3903 to figure moving expense deduction.)

▶ Attach to Form 1040.

OMB No. 1545-0139

1982

54

Your name	Social security number	Occupation in which expenses were incurred
GERALDINE A (ZACCARD) FERRARO		CONGRESSWOMAN

Employer's name	Employer's address

Part I Employee Business Expenses Deductible in Figuring Adjusted Gross Income on Form 1040, Line 32

1 Reimbursed and unreimbursed fares for airplane, boat, bus, taxicab, train, etc.	1	
2 Reimbursed and unreimbursed expenses for meals and lodging while away from your main place of work	2	
3 Reimbursed and unreimbursed car expenses from Part II.	3	
4 Reimbursed and unreimbursed outside salesperson's expenses other than those shown on lines 1, 2, and 3 ▶	4	
5 Reimbursed expenses other than those shown on lines 1 through 4 SEE STATEMENT 3	5	3,450.
6 Add lines 1 through 5	6	3,450.
7 Employer's payments for these expenses only if not included on Form W-2	7	
8 If line 6 is more than line 7, subtract line 7 from line 6. Enter here and on Form 1040, line 24.	8	3,450.
9 If line 7 is more than line 6, subtract line 6 from line 7. Enter here and on Form 1040, line 7	9	

Part II Car Expenses (Use either your actual expenses or the mileage rate.)

	Car 1	Car 2	Car 3
A. Number of months you used car for business during 1982	months	months	months
B. Total mileage for months in line A	miles	miles	miles
C. Business part of line B mileage	miles	miles	miles

Actual Expenses (Include expenses on lines 1 and 2 for only the months shown in line A above.)

		Car 1	Car 2	Car 3
1 Gasoline, oil, lubrication, etc.	1			
2 Other	2			
3 Total (add lines 1 and 2)	3			
4 Divide line C by line B, above	4	%	%	%
5 Multiply line 3 by line 4	5			
6 Depreciation (based on percentage shown on line 4)	6			
Note: *Do not complete line 7 if you use ACRS or 12 months is entered on line A above. Go to line 8.*				
7 Divide line 6 by 12 months	7			
8 Multiply line 7 by line A, or enter the amount from line 6 if line 7 was not completed	8			
9 Section 179 expense deduction (see instructions)	9			
10 Business parking fees and tolls	10			
11 Total (add lines 5, 8, 9, and 10). Enter here and in Part I, line 3	11			

Mileage Rate

12 Enter the smaller of (a) 15,000 miles or (b) the total mileage (Car 1 + Car 2 + Car 3) from line C, above	12	miles
13 Multiply line 12 by 20 c (11 c if applicable, see instructions)	13	
14 Enter any total mileage (Car 1 + Car 2 + Car 3) from line C that is over 15,000 miles.	14	miles
15 Multiply line 14 by 11 c and enter here	15	
16 Business part of car interest, parking fees, tolls, and State and local taxes (except gasoline tax)	16	
17 Total (add lines 13, 15, and 16). Enter here and in Part I, line 3	17	

Part III Information About Educational Expenses Shown in Part I or on Schedule A (Form 1040)

1 Did you need this education to meet the basic requirements for your business or profession? ☐ Yes ☐ No

2 Will this study program qualify you for a new business or profession? ☐ Yes ☐ No

Note: If your answer to question 1 or 2 is "Yes", stop here, you cannot deduct these expenses, even if you do not intend to change your business or profession.

3 If "No", list the courses you took and their relationship to your business or profession ▶

1982 FEDERAL INCOME TAX STATEMENTS PAGE 1

STATEMENT 1 WAGES, SALARIES, TIPS, ETC.

EMPLOYERS NAME AND ADDRESS	INCOME TAX WITHHELD	WAGES SALARIES TIPS, ETC	FICA
US HOUSE OF REPRESENTATIVES	16,802	60,663	
TOTAL TAX WITHHELD, WAGES, AND FICA	16,802	60,663	0

STATEMENT 2 INCOME FROM SMALL BUSINESS CORPORATIONS

NAME AND ADDRESS OF CORPORATION
P ZACCARO CO INC NO
13-2687158

ORDINARY INCOME	51

STATEMENT 3 OTHER EMPLOYEE BUSINESS EXPENSES DEDUCTIBLE IN FIGURING ADJUSTED GROSS INCOME - FORM 2106

OTHER EXPENSES		
SCHEDULE	3,450	
TOTAL OTHER BUSINESS EXPENSES		3,450

100-28-1600 (ZACCARO) FERRARO 247 4549-01

1982 FEDERAL INCOME TAX STATEMENTS PAGE 2

STATEMENT 4 - MISCELLANEOUS INCOME

	SUBJECT TO SE TAX	OTHER TAXABLE INCOME	TOTAL TAXABLE INCOME
GROUP INSURANCE		789	789
HONORARIUMS		3,310	3,310
TOTAL MISCELLANEOUS INCOME	0	4,099	4,099

GERALDINE A ZACCARO 1982

STATEMENT OF CONGRESSIONAL REIMBURSEMENTS AND EXPENSES

NOTE: Before preparing this statement, please read the accompanying information. Some reimbursements are not includible in gross income and other reimbursements, in some circumstances, need not be reported on your return. Do not include amounts received from non-Congressional sources. You may use Form 2106 in place of this statement (attached).

Congressional Reimbursements for Expenses

1.	Reimbursement at the rate of 20 cents a mile for travel going to and returning from each regular session (2 USC sec. 43)	$ 51.
2.	Reimbursement for other travel expenses	
3.	Reimbursement for other deductible expenses (if any)	
4.	Reimbursement for nondeductible expenses (if any)	
5.	Total reportable reimbursements	$ 51.

Expenses Deductible as Adjustments to Income

6.	Travel expenses: Living expenses in the Washington, D.C. area. The maximum amount allowable is $3,000 (Internal Revenue Code 26 USC 162(a))	$ 3 000	
7.	Travel expenses: Other (attach detailed statement)	501	
8.	Other expenses (limited to amount on line 8)		
9.	Total expenses		$ 3501
10.	Excess reimbursement (excess of line 5 over line 9. Include on Form 1040, line 21)		$
11.	Deductible expenses (excess of line 9 over line 5. Include on Form 1040, line 24)		$ 3450

Expenses Deductible as Itemized Deductions

NOTE: These expenses include deductible Congressional expenses, other than for travel, which were not reimbursed by Congressional allowances. They include those expenses which may have been reimbursed from outside sources, such as contributed funds. Specify the kind of expense and total all expenses of the same kind. If additional space is needed, list the expenses on a separate sheet. Write "See separate sheet attached" on line 12 and enter the total amount on line 13.

12.	DUES ADVERTISING & MISC.	$
	EXPENSES	$ 831.
		831
13.	Total expenses deductible. Include on line 26, Schedule A (Form 1040)	$

GPO 83—135070-1PS

MISCELLANEOUS SCHEDULE

GERALDINE A. ZACCARO YEAR ENDED 12/31/62

TRAVEL EXPENSES				
PHILA PA. MIDYEAR CONFERENCE			159	-
SCHENECTADY N.Y. - WOMENS CONFERENCE PANEL ON GERONTOLOGY			151	-
HUET COMMISSION - TRAVEL EXP.			187	-
TOTAL			501	-

FORM NO. 41

CC

Form **1040** Department of the Treasury—Internal Revenue Service **U.S. Individual Income Tax Return 1983** **EXHIBIT NO. 13**

For the year Jan. 1–Dec. 31, 1983, or other tax year beginning 1983, ending 19 OMB No. 1545-0074

Your first name and initial (if joint return, also your spouse's name and initial)	Last name	Your social security number
GERALDINE A	(ZACCARD) FERRARD	
Present home address		Spouse's social security no.
22 DEEPDANE RD		
City, town or post office, State and ZIP code	Your occupation	CONGRESS US
FOREST HILLS NY 11375	Spouse's occupation	

Presidential Election Campaign — Do you want $1 to go to this fund? X Yes / No. If joint return, does your spouse want $1 to go to this fund? Yes / No. Note: *Checking "Yes" will not increase your tax or reduce your refund.*

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Filing Status (Check only one box)

1 ___ Single
2 ___ Married filing joint return (even if only one had income)
3 X Married filing separate return. Enter spouse's social security number above and full name here JOHN (ZACCARD) FERRARD
4 ___ Head of household (with qualifying person). (See page 6 of instructions.) If the qualifying person is your unmarried child but not your dependent, write child's name here
5 ___ Qualifying widow(er) with dependent child (Year spouse died ▶ 19). (See page 6 of instructions.)

Exemptions (Always check the box labeled Yourself. Check other boxes if they apply.)

6a X Yourself ___ 65 or over ___ Blind
b ___ Spouse ___ 65 or over ___ Blind
c First names of your dependent children who lived with you

Enter number of boxes checked on 6a and b ▶ 1
Enter number of children listed on 6c ▶

d Other dependents: (1) Name	(2) Relationship	(3) Number of months lived in your home	(4) Did dependent have income of $1,000 or more?	(5) Did you provide more than one-half of dependent's support?
ANTOINETTE	MOTHER		NO	YES

Enter number of other dependents ▶ 1
Add numbers entered in boxes above ▶ 2

e Total number of exemptions claimed ▶ 2

Income (Please attach Copy B of your Forms W-2, W-2G, and W-2P here. If you do not have a W-2, see page 2 of Instructions.)

7	Wages, salaries, tips, etc.			SEE STATEMENT 1 — 7 — 69,369.
8	Interest income (*also attach Schedule B if over $400 or you have any All-Savers interest*)			8 — 230.
9a	Dividends (*also attach Schedule B if over $400*)	9a — 691.		
b	Exclusion	9b — 100.		
c	Subtract line 9b from line 9a and enter the result			9c — 591.
10	Refunds of State and local income taxes			10
11	Alimony received			11
12	Business income or (loss) (*attach Schedule C*)			12
13	Capital gain or (loss) (*attach Schedule D*)			13
14	40% capital gain distributions not reported on line 13 (See page 10 of instructions)			14
15	Supplemental gains or (losses) (*attach Form 4797*)			15
16	Fully taxable pensions, IRA distributions, and annuities not reported on line 17			16
17a	Other pensions and annuities, including rollovers. Total received	17a		
b	Taxable amount, if any, from worksheet on page 10 of instructions			17b
18	Rents, royalties, partnerships, estates, trusts, etc. (*attach Schedule E*)			18 — -4,082.
19	Farm income or (loss) (*attach Schedule F*)			19
20a	Unemployment compensation (insurance). Total received	20a		
b	Taxable amount, if any, from worksheet on page 11 of instructions			20b
21	Other income		SEE STATEMENT 4	21 — 5,150.
22	Total income. Add amounts in column for lines 7 through 21			▶ 22 — 71,258.

Please attach check or money order here.

Adjustments to Income (See instructions on page 11)

23	Moving expense (*attach Form 3903 or 3903F*)	23		
24	Employee business expenses	24	2,846.	
25a	IRA deduction, from the worksheet on page 12	25a	2,000.	
b	Enter here IRA payments you made in 1984 that are included in line 25a above ▶			
26	Payments to a Keogh (H.R.10) retirement plan	26		
27	Penalty on early withdrawal of savings	27		
28	Alimony paid	28		
29	Deduction for married couple when both work (*attach Schedule W*)	29		
30	Disability income exclusion (*attach Form 2440*)	30		
31	Total adjustments. Add lines 23 through 30			▶ 31 — 4,846.

Adjusted Gross Income

32 Adjusted gross income. Subtract line 31 from line 22. If this line is less than $10,225, see "Earned Income Credit" (line 59) on page 15 of instructions. If you want IRS to figure your tax, see page 2 of instructions. ▶ 32 — 66,412.

4b-2(0783)

Copy C For employee's records

0102425

SERGEANT AT ARMS
U.S. HOUSE OF REPS.
WASHINGTON DC 20515

2 Employer's name, address, and ZIP code

3 Employer's identification number	4 Employer's State number
53-6002522	

5 Stat em-ployee	De-ceased	Legal rep	942 emp
	X		

6 Allocated tips	7 Advance EIC payment

8 Employee's social security number	9 Federal income tax withheld	10 Wages, tips, other compensation	11 Social security tax withheld
	19,148.22	67,368.61	464.10

12 Employee's name, address, and ZIP code

GERALDINE A. FERRARO

00001

13 Social security wages	14 Social security tips
35,700.00	

16		

17 State income tax	18 State wages, tips, etc.	19 Name of State
6066.00	69368.61	NY

20 Local income tax	21 Local wages, tips, etc.	22 Name of locality

Form W-2 Wage and Tax Statement 1983 This information is being furnished to the Internal Revenue Service. OMB No. 1545-0008

Dept. of the Treasury I.R.S.
IRS App. 4/26/83 13-287M63

Tax Computation (See instructions on page 13)	33	Amount from line 32 (adjusted gross income)	33	66,412.
	34a	If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 28	34a	9,093.
		Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here ▶ ___ and see page 13 of the instructions. Also see page 13 of the instructions if • You are married filing a separate return and your spouse itemizes deductions, OR • You file Form 4563, OR • You are a dual-status alien.		
	34b	If you do not itemize deductions on Schedule A (Form 1040), complete the worksheet on page 14. Then enter the allowable part of your charitable contributions here	34b	
	35	Subtract line 34a or 34b, whichever applies, from line 33	35	57,319.
	36	Multiply $1,000 by the total number of exemptions claimed on Form 1040, line 6e	36	2,000.
	37	Taxable income. Subtract line 36 from line 35	37	55,319.
	38	Tax. Enter tax here and check if from [ ] Tax Table, [X] Tax Rate Schedule X, Y, or Z, or [ ] Schedule G	38	19,661.
	39	Additional Taxes (See page 14 of instructions.) Enter here and check if from [ ] Form 4970, [ ] Form 4972, [ ] Form 5544, or [ ] section 72 penalty taxes	39	
	40	Total. Add lines 38 and 39 ▶	40	19,661.
Credits (See instructions on page 14)	41	Credit for the elderly (attach Schedules R & RP)	41	
	42	Foreign tax credit (attach Form 1116)	42	
	43	Investment credit (attach Form 3468)	43	
	44	Partial credit for political contributions	44 50.	
	45	Credit for child and dependent care expenses (attach Form 2441)	45	
	46	Jobs credit (attach Form 5884)	46	
	47	Residential energy credit (attach Form 5695)	47	
	48	Total credits. Add lines 41 through 47	48	50.
	49	Balance. Subtract line 48 from line 40 and enter difference (but not less than zero) ▶	49	19,611.
Other Taxes (Including Advance EIC Payments)	50	Self-employment tax (attach Schedule SE)	50	
	51	Alternative minimum tax (attach Form 6251)	51	
	52	Tax from recapture of investment credit (attach Form 4255)	52	
	53	Social security tax on tip income not reported to employer (attach Form 4137)	53	
	54	Uncollected employee social security tax and RRTA tax on tips (from Form W-2)	54	
	55	Tax on an IRA (attach Form 5329)	55	
OR	56	Total tax. Add lines 49 through 55 ▶	56	19,611.
Payments (Attach Forms W-2, W-2G and W-2P to front)	57	Federal income tax withheld	57 19,148.	
	58	1983 estimated tax payments and amount applied from 1982 return	58 3,360.	
	59	Earned income credit. If line 33 is under $10,000, see page 16	59	
	60	Amount paid with Form 4868	60	
	61	Excess social security and RRTA tax withheld (two or more employers)	61	
	62	Credit for Federal tax on special fuels and oils (attach Form 4136)	62	
	63	Regulated Investment Company credit (attach Form 2439)	63	
	64	Total payments. Add lines 57 through 63 ▶	64	22,508.
Refund or Amount You Owe	65	If line 64 is larger than line 56, enter amount OVERPAID ▶	65	2,897.
	66	Amount of line 65 to be REFUNDED TO YOU ▶	66	2,417.
	67	Amount of line 65 to be applied to your 1984 estimated tax ▶ 67 480.		
	68	If line 56 is larger than line 64, enter AMOUNT YOU OWE. Attach check or money order (for full amount) payable to "Internal Revenue Service." Write your social security number and "1983 Form 1040" on it. ▶	68	
		(Check ▶ [ ] if Form 2210 (2210F) is attached) $		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature ▶ Date ▶ Spouse's signature (if filing jointly, BOTH must sign)

Paid Preparer's Use Only

Preparer's signature ▶ Date | Check if self-employed [X] | Preparer's social security no.

Firm's name (or yours if self-employed) and address ▶ SELGER & BRESSMAN, 60 E 42ND STREET, NEW YORK, N.Y. | E.I. No. 11-2408598 | ZIP code 10017

95-339AE83

GERALDINE A (ZACCAR.) FERRARO

STATEMENT OF CONGRESSIONAL REIMBURSEMENTS AND EXPENSES

NOTE: Before preparing this statement, please read the accompanying information. Some reimbursements are not includible in gross income and other reimbursements, in some circumstances, need not be reported on your return. Do not include amounts received from non-Congressional sources. You may use Form 2106 in place of this statement (attached).

Congressional Reimbursements for Expenses

1. Reimbursement at the rate of 20 cents a mile for travel going to and returning from each regular session (2 USC sec. 43) ..... $ 154
2. Reimbursement for other travel expenses ..... _____
3. Reimbursement for other deductible expenses (if any) ..... _____
4. Reimbursement for nondeductible expenses (if any) ..... _____
5. Total reportable reimbursements ..... $ 154

Expenses Deductible as Adjustments to Income

6. Travel expenses: Living expenses in the Washington, D.C. area. The maximum amount allowable is $3,000 (Internal Revenue Code 26 USC 162 (a)) ..... $ 3000
7. Travel expenses: Other (attach detailed statement) ..... _____
8. Other expenses (limited to amount on line 8) ..... _____
9. Total expenses ..... $ 3000
10. Excess reimbursement (excess of line 5 over line 9. Include on Form 1040, line 21) ..... $ _____
11. Deductible expenses (excess of line 9 over line 5. Include on Form 1040, line 24) ..... $ 2846

Expenses Deductible as Itemized Deductions

NOTE: These expenses include deductible Congressional expenses, other than for travel, which were not reimbursed by Congressional allowances. They include those expenses which may have been reimbursed from outside sources, such as contributed funds. Specify the kind of expense and total all expenses of the same kind. If additional space is needed, list the expenses on a separate sheet. Write "See separate sheet attached" on line 12 and enter the total amount on line 13.

12. DUES ..... $ 155
_____ $ _____
13. Total expenses deductible. Include on line 26, Schedule A (Form 1040) ..... $ 155

GPO 83—15003-1

(ZACCARD) FERRARD 389 3932-9.2 05

Schedules A & B (Form 1040)
Department of the Treasury Internal Revenue Service

Schedule A – Itemized Deductions

▶ Attach to Form 1040. ▶ See Instructions for Schedules A and B (Form 1040).

OMB No. 1545-0074

1983

07

Name(s) as shown on Form 1040
GERALDINE A (ZACCARD) FERRARD

Your social security number

Medical and Dental Expenses (Do not include expenses reimbursed or paid by others.) *(See page 18 of Instructions.)*	1	Medicines and drugs	1	
	2	Write 1% of Form 1040, line 33	2	
	3	Subtract line 2 from line 1. If line 2 is more than line 1, write zero	3	
	4	Other medical and dental expenses:		
		a Doctors, dentists, nurses, hospitals, insurance premiums you paid for medical and dental care, etc.	4a	
		b Transportation	4b	
		c Other (list – include hearing aids, dentures, eyeglasses, etc.) ▶	4c	
	5	Add lines 3 through 4c	5	
	6	Multiply amount on Form 1040, line 33, by 5% (.05)	6	
	7	Subtract line 6 from line 5. If line 6 is more than line 5, write zero	▶ 7	
Taxes *(See page 19 of Instructions.)*	8	State and local income	8	9,299.
	9	Real estate	9	
	10	a General sales (see sales tax tables)	10a	729.
		b General sales on motor vehicles	10b	
	11	Other (list – include personal property) ▶	11	
	12	Add lines 8 through 11. Write your answer here	▶ 12	10,028.
Interest Expense *(See page 20 of Instructions.)*	13	a Home mortgage interest paid to financial institutions	13a	
		b Home mortgage interest paid to individuals (show that person's name and address) ▶	13b	
	14	Credit cards and charge accounts	14	
	15	Other (list) ▶	15	
	16	Add lines 13a through 15. Write your answer here	▶ 16	
Contributions *(See page 20 of Instructions.)*	17	a Cash contributions. (If you gave $3,000 or more to any one organization, report those contributions on line 17b.)	17a	610.
		b Cash contributions totaling $3,000 or more to any one organization. (Show to whom you gave and how much you gave.) ▶	17b	
	18	Other than cash (attach required statement)	18	
	19	Carryover from prior years	19	
	20	Add lines 17a through 19. Write your answer here	▶ 20	610.
Casualty and Theft Losses	21	Total casualty or theft loss(es) (attach Form 4684)	▶ 21	
Miscellaneous Deductions *(See page 21 of Instructions.)*	22	Union and professional dues	22	
	23	Tax return preparation fee	23	
	24	Other (list) ▶ PROFESSIONAL DUES	24	155.
	25	Add lines 22 through 24. Write your answer here	▶ 25	155.
Summary of Itemized Deductions	26	Add lines 7, 12, 16, 20, 21 and 25.	26	10,793.
	27	If you checked Form 1040 { Filing Status box 2 or 5, write $3,400 / Filing Status box 1 or 4, write $2,300 / Filing Status box 3, write $1,700 }	27	1,700.
(See page 21 of Instructions.)	28	Subtract line 27 from line 26. Write your answer here and on Form 1040, line 34a. (If line 27 is more than line 26, see the instructions for line 26 on page 21.)	▶ 28	9,093.

95-2356693

Schedule A (Form 1040) 1983

Schedules A & B (Form 1040) 1983

Schedule B—Interest and Dividend Income

OMB No 1545-0074 Page 2

Name(s) as shown on Form 1040: GERALDINE A (ZACCARO) FERRARO

Your social security number

Part I Interest Income

If you received more than $400 in interest or you received any interest from an All-Savers Certificate, you must complete Part I and list ALL interest received. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 22.

(See pages 5 and 21 of Instructions.)

Also complete Part III

Interest income other than interest from All-Savers Certificates		Amount
1 Interest income from seller-financed mortgages (See Instructions and show name of payer.)	1	
2 Other interest income (list: name of payer) ▶	2	
3 Add lines 1 and 2	3	
Interest from All-Savers Certificates (ASCs). (See page 22.)		**Amount**
4	4	
5 Add amounts on line 4	5	
6 Write the amount of your ASC exclusion from the worksheet on page 22 of Instructions	6	
7 Subtract line 6 from line 5	7	
8 Add lines 3 and 7. Write your answer here and on Form 1040, line 8 ▶	8	

Part II Dividend Income

If you received more than $400 in gross dividends (including capital gain distributions) and other distributions on stock, or you are electing to exclude qualified reinvested dividends from a public utility, complete Part II. If you received dividends as a nominee for another, see page 22.

(See pages 5 and 22 of Instructions.)

Also complete Part III

Name of payer		Amount
9 DREYFUS FUND	9	472.
RESERVE FUND		219.
10 Add amounts on line 9	10	691.
11 Capital gain distributions. Enter here and on line 15, Schedule D*	11	
12 Nontaxable distributions (See Instructions for adjustment to basis)	12	
13 Exclusion of qualified reinvested dividends from a public utility. (See page 22 of Instructions.)	13	
14 Add lines 11, 12, and 13	14	
15 Subtract line 14 from line 10. Write your answer here and on Form 1040, line 9a ▶	15	691.

**If you received capital gain distributions for the year and you do not need Schedule D to report any other gains or losses, do not file that schedule. Instead, enter 40% of your capital gain distributions on Form 1040, line 14.*

Part III Foreign Accounts and Foreign Trusts

(See page 22 of Instructions.)

If you received more than $400 of interest or dividends, OR if you had a foreign account or were a grantor of, or a tranferor to, a foreign trust, you must answer both questions in Part III.	Yes	No
16 At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country? (See page 23 of the instructions for exceptions and filing requirements for Form 90-22.1)		X
If "Yes," write the name of the foreign country ▶		
17 Were you the grantor of or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes", you may have to file Forms 3520, 3520-A, or 926		X

(ZACCARD) FERRARO 389 3932-92 07

SCHEDULE E (Form 1040)
Department of the Treasury Internal Revenue Service

Supplemental Income Schedule

(From rents and royalties, partnerships, estates, and trusts, etc.)
▶ Attach to Form 1040. ▶ See Instructions for Schedule E (Form 1040).

OMB No 1545-0074
1983
12

Name(s) as shown on Form 1040
GERALDINE A (ZACCARD) FERRARO

Your social security number

PART I. - Rent and Royalty Income or Loss

1 Are any of the expenses listed below for a vacation home or other recreational unit (see instructions)? ___ Yes ___ No

2 If you checked "Yes" to question 1, did you or a member of your family occupy the vacation home or other recreational unit for more than the greater of 14 days or 10% of the total days rented at fair rental value during the tax year? ___ Yes ___ No

Property Codes	Kind and Location of Property
A	
B	
C	

Rental and Royalty Income		Properties A	B	C	Totals (Add columns A, B, and C)
3 a Rents received					
b Royalties received					3
Rental and Royalty Expenses					
4 Advertising	4				
5 Auto and travel	5				
6 Cleaning and maintenance	6				
7 Commissions	7				
8 Insurance	8				
9 Interest	9				
10 Legal and other professional fees	10				
11 Repairs	11				
12 Supplies	12				
13 Taxes (Do not include Windfall Profit Tax here. See Part III, line 37.)	13				
14 Utilities	14				
15 Wages and salaries	15				
16 Other (list) ▶					
17 Total expenses other than depreciation and depletion. Add lines 4 through 16	17				17
18 Depreciation expense or depletion	18				18
19 Total. Add lines 17 and 18	19				
20 Income or (loss) from rental or royalty properties. Subtract line 19 from line 3	20				
21 Add properties with profits on line 20, and write the total profits here					21
22 Add properties with losses on line 20, and write the total (losses) here					22
23 Combine amounts on lines 21 and 22, and write the net profit or (loss) here					23
24 Net farm rental profit or (loss) from Form 4835, line 49					24
25 Total rental or royalty income or (loss). Combine amounts on lines 23 and 24, and write the total here. If Parts II, III, and IV on page 2 do not apply to you, write the amount from line 25 on Form 1040, line 18. Otherwise, include the amount in line 39 on page 2 of Schedule E					25

(ZACCARO) FERRARO 509 24-2552 06

Schedule E (Form 1040) 1983 12 Page 2

Name(s) as shown on Form 1040 | Your social security number

GERALDINE A (ZACCARO) FERRARO

PART II. - Income or Losses from Partnerships, Estates or Trusts, or S Corporations

If you report a loss below, and have amounts invested in that activity for which you are not at risk, you may have to file Form 6198. See instructions.

	(a) Name	(b) Check if foreign partnership	(c) Employer identification number	(d) Net loss (see instructions for at risk limitations)	(e) Net income
Partnerships					
	26 Add amounts in columns (d) and (e) and write the total(s) here		26		
	27 Combine amounts in columns (d) and (e), line 26, and write the net income or (loss)			27	
	28 Deduction for section 179 property (from Form 1065, Schedule K-1). (See instructions for limitations.)			28	
	29 Total partnership income or (loss). Combine amounts on lines 27 and 28. Write the total here and include in line 39 below			29	
Estates or Trusts					
	30 Add amounts in columns (d) and (e) and write the total(s) here		30		
	31 Total estate or trust income or (loss). Combine amounts in columns (d) and (e), line 30. Write the total here and include in line 39 below			31	
S Corporations	SEE STATEMENT 2			4,082.	
	32 Add amounts in columns (d) and (e) and write the total(s) here		32	-4,082.	
	33 Combine amounts in columns (d) and (e), line 32, and write the net income or (loss)			33	-4,082.
	34 Deduction for section 179 property (from Form 1120S, Schedule K-1). (See instructions for limitations.)			34	
	35 Total S corporation income or (loss). Combine amounts on lines 33 and 34. Write the total here and include in line 39 below			35	-4,082.

PART III. - Windfall Profit Tax Summary

36 Windfall profit tax credit or refund received in 1983 (see instructions)	36	
37 Windfall profit tax withheld in 1983 (see instructions)	37	
38 Combine amounts on lines 36 and 37. Write the total here and include in line 39 below	38	

PART IV. - Summary

39 TOTAL income or (loss). Combine lines 25, 29, 31, 35, and 38. Write total here and on Form 1040, line 18 ▶	39	-4,082.
40 Farmers and fishermen: Write your share of GROSS FARMING AND FISHING INCOME applicable to Parts I and II	40	

PART V. - Depreciation Claimed in Part I. - Complete only if property was placed in service before January 1, 1981. For more space, use Form 4562. If you placed any property in service after December 31, 1980, use Form 4562 for all property, do NOT complete Part V.

	(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in prior years	(e) Depreciation method	(f) Life or rate	(g) Depreciation for this year
Property A							
	Totals (Property A)						
Property B							
	Totals (Property B)						
Property C							
	Totals (Property C)						

95-2396E53

ZACCARO FERRARO 389 3932-92 09

Form **2106** — Department of the Treasury, Internal Revenue Service

Employee Business Expenses

(Please use Form 3903 to figure moving expense deduction.)

▶ Attach to Form 1040.

OMB No. 1545-0139

1983

54

Your name	Social security number	Occupation in which expenses were incurred
GERALDINE A (ZACCARO) FERRARO		CONGRESSWOMAN
Employer's name	Employer's address	

PART I. - Employee Business Expenses Deductible in Figuring Adjusted Gross Income on Form 1040, Line 32

1 Reimbursed and unreimbursed fares for airplane, boat, bus, taxicab, train, etc.	1	
2 Reimbursed and unreimbursed meal, lodging, and other expenses while away from your tax home.	2	
3 Reimbursed and unreimbursed car expenses from Part II	3	
4 Reimbursed and unreimbursed outside salesperson's expenses other than those shown on lines 1 through 3. Caution: *Do not use this line unless you are an outside salesperson (see instructions)*	4	
5 Reimbursed expenses other than those shown on lines 1 through 3 (see instructions) SEE STATEMENT 3	5	2,846.
6 Add lines 1 through 5	6	2,846.
7 Employer's payments for these expenses only if not included on Form W-2	7	
8 If line 6 is more than line 7, subtract line 7 from line 6. Enter here and on Form 1040, line 24	8	2,846.
9 If line 7 is more than line 6, subtract line 6 from line 7. Enter here and on Form 1040, line 7	9	

PART II. - Car Expenses (Use either your actual expenses or the mileage rate.)

	Car 1	Car 2	Car 3
A. Number of months you used car for business during 1983	months	months	months
B. Total mileage for months on line A	miles	miles	miles
C. Business part of line B mileage	miles	miles	miles

Actual Expenses (Include expenses on lines 1 and 2 only for the months shown on Line A, above.)

		Car 1	Car 2	Car 3
1 Gasoline, oil, lubrication, etc.	1			
2 Other	2			
3 Total (add lines 1 and 2)	3			
4 Divide line C by line B, above	4	%	%	%
5 Multiply line 3 by line 4	5			
6 Depreciation (see instructions)	6			
7 Section 179 deduction (see instructions)	7			
8 Business parking fees and tolls	8			
9 Total (add lines 5 through 8). Enter here and in Part I, line 3	9			

Mileage Rate

10 Enter the smaller of (a) 15,000 miles or (b) the total mileage (Car 1 + Car 2 + Car 3) from line C, above	10	miles
11 Multiply line 10 by 20½¢ (11¢ if applicable, see instructions)	11	
12 Enter the total mileage, if any (Car 1 + Car 2 + Car 3) from line C that is over 15,000 miles	12	miles
13 Multiply line 12 by 11¢ and enter here	13	
14 Business part of car interest, parking fees, tolls, and State and local taxes (except gasoline tax)	14	
15 Total (add lines 11, 13, and 14). Enter here and in Part I, line 3	15	

PART III. - Information About Educational Expenses Shown in Part I or on Schedule A (Form 1040)

1 Did you need this education to meet the basic requirements for your business or profession?	☐ Yes	☐ No
2 Will this study program qualify you for a new business or profession?	☐ Yes	☐ No

Note: *If your answer to question 1 or 2 is "Yes," stop here. You cannot deduct these expenses, even if you do not intend to change your business or profession.*

3 If "No," list the courses you took and their relationship to your business or profession ▶

1983 FEDERAL INCOME TAX STATEMENTS PAGE 1

STATEMENT 1 WAGES, SALARIES, TIPS, ETC.

EMPLOYERS NAME AND ADDRESS	INCOME TAX WITHHELD	WAGES SALARIES TIPS, ETC	FICA
US HOUSE OF REPRESENTATIVES	19,148	69,369	
TOTAL TAX WITHHELD, WAGES, AND FICA	19,148	69,369	0

STATEMENT 2 INCOME FROM S CORPORATIONS

NAME AND ADDRESS OF CORPORATION
P ZACCARD CO INC ND
13-2687158

ORDINARY INCOME -4,082

STATEMENT 3 - OTHER EMPLOYEE BUSINESS EXPENSES DEDUCTIBLE IN FIGURING ADJUSTED GROSS INCOME - FORM 2106

OTHER EXPENSES		
SCHEDULE	2,846	
TOTAL OTHER BUSINESS EXPENSES		2,846

100-28-1600 (ZACCARO) FERRARO 389 3932-92

1983 FEDERAL INCOME TAX STATEMENTS PAGE 2

STATEMENT 4 MISCELLANEOUS INCOME

	SUBJECT TO SE TAX	OTHER TAXABLE INCOME	TOTAL TAXABLE INCOME
GROUP INSURANCE		550	550
HONORARIUMS		4,600	4,600
TOTAL MISCELLANEOUS INCOME	0	5,150	5,150

100-28-1600 (ZACCARO) FERRARO 389 3932-92

1983 FEDERAL INCOME TAX STATEMENTS PAGE 3

STATEMENT 5 - INTEREST INCOME

RIDGEWOOD SAV	87
EAST RIVER	51
FED CR UNION	92
TOTAL INTEREST INCOME	230

Form **1040X** (Rev. October 1983)

Department of the Treasury—Internal Revenue Service

Amended U.S. Individual Income Tax Return

OMB No. 1545-0091

This return is for calendar year ▶ 19 83, OR fiscal year ended ▶ EXHIBIT NO. 14, 19

Please print or type

Your first name and initial (if joint return, also give spouse's name and initial) GERALDINE A (ZACCARO) Last name FERRARO	Your social security number
Present home address (Number and street, including apartment number, or rural route) 22 DIVIDANE RD	Spouse's social security number
City, town or post office, State, and ZIP code FOREST HILLS NY 11375	Telephone no. (optional) ( )

Enter below name and address as shown on original return (if same as above, write "Same"). If changing from separate to joint return, enter names and addresses used on original return. (Note: *You cannot change from joint to separate returns after the due date has passed.*)

SAME

a. Service center where original return was filed HOLTSVILLE NY.

b. Has original return for the year being changed been audited? ☐ Yes ☒ No
If "No," have you been notified that it will be? ☐ Yes ☐ No
If "Yes," identify IRS office

c. Filing status claimed. (Note: You cannot change from joint to separate returns after the due date has passed.)
On original return ▶ ☐ Single ☐ Married filing joint return ☒ Married filing separate return ☐ Head of Household ☐ Qualifying Widow(er)
On this return ▶ ☐ Single ☐ Married filing joint return ☐ Married filing separate return ☐ Head of Household ☐ Qualifying Widow(er)

Income and Deductions	A. As originally reported or as adjusted (See instructions)	B. Net change—Increase or (Decrease)—explain on page 2	C. Correct amount
1 Total income (see instructions)	71258	1000	70258
2 Adjustments to income (see instructions)	4846		4846
3 Adjusted gross income (subtract line 2 from line 1)	66412		65412
4 Deductions (see instructions)	9092		9092
5 Subtract line 4 from line 3	57319		[illegible]
Note: *If this return is for 1980, and you use the tax tables, do not complete lines 6 and 7. Instead, enter on line 8 the tax on the income you reported on line 5.*	2000		2000
6 Exemptions from page 2, line 5			
7 Taxable income (subtract line 6 from line 5)	55319		[illegible]
Tax Liability			
8 Tax (see instructions) (method used in column C)	19661		[illegible]
9 Credits (such as residential energy credit, credit for the elderly—see instructions)	50		50
10 Subtract line 9 from line 8	19611		19118
11 Other taxes (such as self-employment tax, alternative minimum tax)			
12 Total tax liability (add line 10 and line 11)	19611		19118
Payments			
13 Federal income tax withheld and excess FICA and RRTA tax withheld	19148		19148
14 Estimated tax payments	3360		3369
15 Earned income credit			
16 Credits for Federal tax on special fuels, regulated investment company, etc.			
17 Amount paid with Form 2688 or Form 4868 (application for extension of time to file)			
18 Amount paid with original return, plus additional tax paid after it was filed			
19 Total of lines 13 through 18, column C			22508
Refund or Amount You Owe			
20 Overpayment, if any, as shown on original return (or as previously adjusted by IRS)			2897
21 Subtract line 20 from line 19 (see instructions)			19611
22 AMOUNT YOU OWE. If line 12, column C is more than line 21, enter difference. Please pay in full with this return			
23 REFUND to be received. If line 12, column C is less than line 21, enter difference			493

COPY

Please Sign Here

Under penalties of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which the preparer has any knowledge.

▶ Your signature [signature] Date ▶ Spouse's signature (if filing jointly, BOTH must sign) [signature]

Paid Preparer's Use Only

Preparer's signature ▶ [signature]	Date 1/4/84	Check if self-employed ☒	Preparer's social security no.
Firm's name (or yours, if self-employed) and address ▶ SELGER & BRESCHAN CPA 60 EAST 42nd STREET NEW YORK, N.Y. 10017		E.I. No.	
		ZIP code	

For Paperwork Reduction Act Notice, see page 1 of separate instructions. 11-[illegible] BE SURE TO COMPLETE PAGE 2

Form 1040X (Rev. 10-83) Page 2

PART I.—Exemptions (See Form 1040 or Form 1040A Instructions)

Complete lines 1 through 5 in all cases. Complete lines 6 and 7 only if you claim more exemptions.

		A. Number originally reported	B. Net change	C. Corrected number
1	Exemptions-yourself and spouse, 65 or over, blind			
2	Your dependent children who lived with you			
3	Other dependents			
4	Total exemptions (add lines 1 through 3)			
5	Multiply $1,000 by the total number of exemptions claimed on line 4. Enter this amount here and, if applicable, on page 1, line 6			

6 Enter first names of your dependent children who lived with you, but were not claimed on original return: Enter number ▶ ☐

7 Other dependents not claimed on original return:

(a) Name	(b) Relationship	(c) Number of months lived in your home	(d) Did dependent have income of $1,000 or more?	(e) Did you provide more than one-half of dependent's support?

Enter number ▶ ☐

PART II.—Explanation of Changes to Income, Deductions, and Credits

Enter the line reference from page 1 for which you are reporting a change and give the reason for each change. Attach applicable schedules.

If the change pertains to a net operating loss carryback, an investment credit carryback, a WIN credit carryback, a jobs credit carryback, or a research credit carryback . . . . . Check here ▶ ☐

MISCELLANEOUS INCOME
HONORARIUMS-
AMOUNT REPORTED 4,600
CORRECT AMOUNT 3,600
DIFFERENCE 0

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PART III.—Presidential Election Campaign Fund

Checking below will not increase your tax or reduce your refund.

If you did not previously want to have $1 go to the fund but now want to . . . . . Check here ▶ ☐
If joint return and if spouse did not previously want to have $1 go to the fund but now wants to . . . . . Check here ▶ ☐

☆ U.S. GOVERNMENT PRINTING OFFICE: 1983—0-380-140 (6-043-111)

Form 1040 — Department of the Treasury—Internal Revenue Service — 1040 U.S. Individual Income Tax Return — 1979 — EXHIBIT NO. 15

For Privacy Act Notice, see page 3 of Instructions. | For the year January 1–December 31, 1979, or other tax year beginning , 1979, ending , 19

Please print or type

Your first name and initial (if joint return, also give spouse's name and initial)	Last name	Your social security number
JOHN A	ZACCARO	
Present home address (Number and street, including apartment number, or rural route)		Spouse's social security no.
21 DEEPDANE RD		
City, town or post office, State and ZIP code	Your occupation ▶ BROKER	
FOREST HILLS NY 11375	Spouse's occupation ▶	

Presidential Election Campaign Fund

Do you want $1 to go to this fund?		X	Yes	No
If joint return, does your spouse want $1 to go to this fund?			Yes	No

Note: Checking "Yes" will not increase your tax or reduce your refund.

Filing Status — Check only one box.

1 [ ] Single
2 [ ] Married filing joint return (even if only one had income)
3 [X] Married filing separate return. Enter spouse's S.S. no. above and full name here ▶ GERALDINE
4 [ ] Head of household. (See page 7 of Instructions.) If qualifying person is your unmarried child, enter child's name ▶
5 [ ] Qualifying widow(er) with dependent child (Year spouse died ▶ 19). (See page 7 of Instructions.)

Exemptions — Always check the box labeled Yourself. Check other boxes if they apply.

6a [X] Yourself [ ] 65 or over [ ] Blind — Enter number of boxes checked on 6a and b ▶ 1
b [ ] Spouse [ ] 65 or over [ ] Blind
c First names of your dependent children who lived with you ▶ SEE SCHEDULE-1 — Enter number of children listed ▶ 1

d Other dependents: (1) Name	(2) Relationship	(3) Number of months lived in your home	(4) Did dependent have income of $1,000 or more?	(5) Did you provide more than one-half of dependent's support?

Enter number of other dependents ▶ Add numbers entered in boxes above ▶ 1

7 Total number of exemptions claimed 2

Income — Please attach Copy B of your Forms W-2 here. If you do not have a W-2, see page 5 of Instructions.

8	Wages, salaries, tips, etc.	8	34,104.
9	Interest income (attach Schedule B if over $400)	9	1,439.
10a	Dividends (attach Schedule B if over $400) ____ 10b Exclusion ____		
c	Subtract line 10b from line 10a	10c	
11	State and local income tax refunds (does not apply unless refund is for year you itemized deductions—see page 10 of Instructions)	11	
12	Alimony received	12	
13	Business income or (loss) (attach Schedule C)	13	
14	Capital gain or (loss) (attach Schedule D)	14	730.
15	Taxable part of capital gain distributions not reported on Schedule D (see page 10 of Instructions)	15	
16	Supplemental gains or (losses) (attach Form 4797)	16	
17	Fully taxable pensions and annuities not reported on Schedule E	17	
18	Pensions, annuities, rents, royalties, partnerships, estates or trusts, etc. (attach Schedule E)	18	3,550.
19	Farm income or (loss) (attach Schedule F)	19	
20a	Unemployment compensation. Total amount received ____		
b	Taxable part, if any, from worksheet on page 10 of Instructions	20b	
21	Other income (state nature and source—see page 10 of Instructions) ▶ SEE SCHEDULE-4	21	50,052.
22	Total income. Add amounts in column for lines 8 through 21 ▶	22	91,779.

Please attach check or money order here.

Adjustments to Income

23	Moving expense (attach Form 3903 or 3903F)	23		
24	Employee business expenses (attach Form 2106)	24		
25	Payments to an IRA (see page 11 of Instructions)	25	1,500.	
26	Payments to a Keogh (H.R. 10) retirement plan	26		
27	Interest penalty on early withdrawal of savings	27		
28	Alimony paid (see page 11 of Instructions)	28		
29	Disability income exclusion (attach Form 2440)	29		
30	Total adjustments. Add lines 23 through 29 ▶			30 1,500.

Adjusted Gross Income

31 Adjusted gross income. Subtract line 30 from line 22. If this line is less than $10,000, see page 2 of Instructions. If you want IRS to figure your tax, see page 4 of Instructions ▶ 31 90,279.

4/6/80

Form 1040 (1979)

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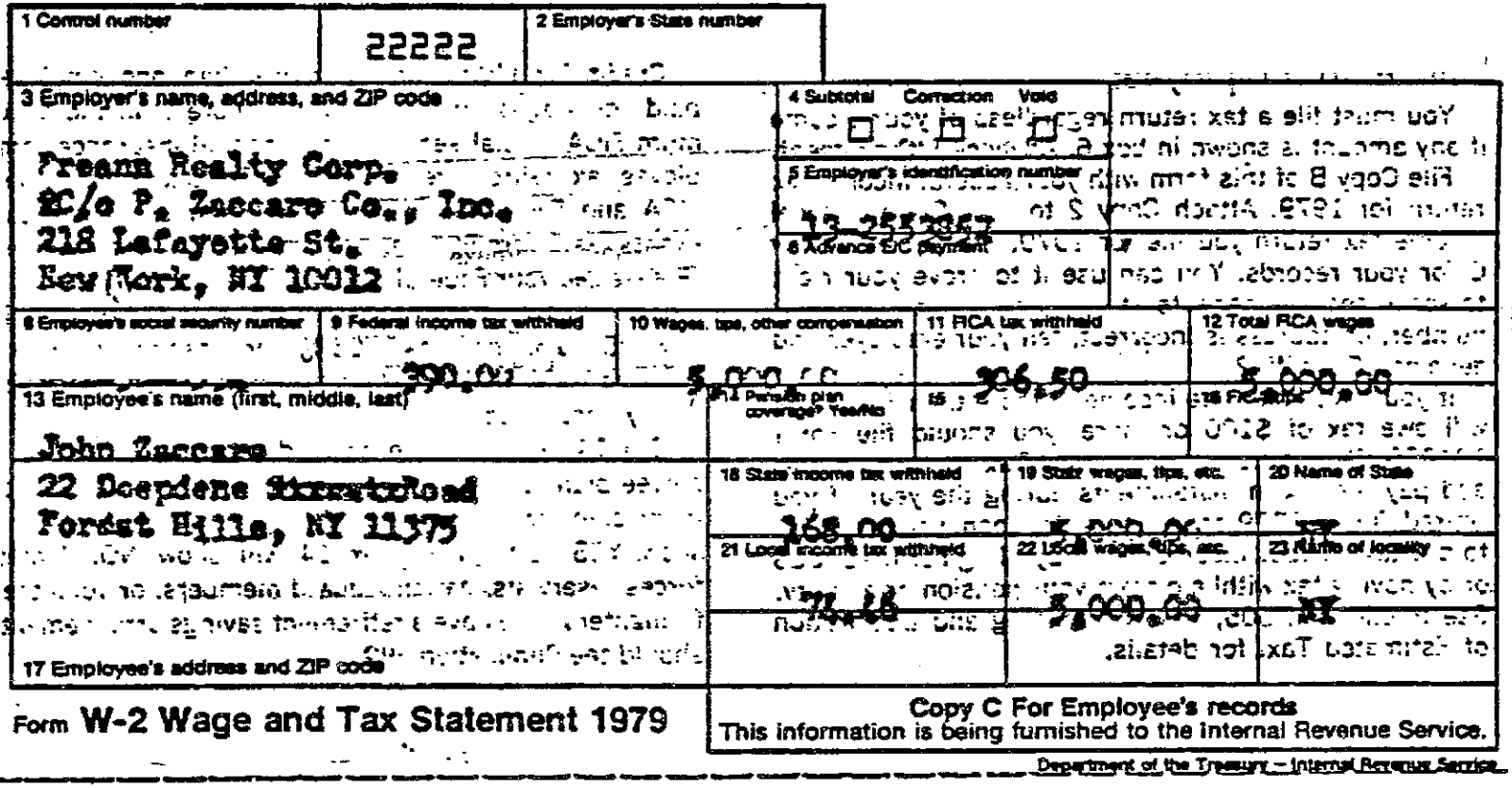


1 Control number	22222	2 Employer's State number

3 Employer's name, address, and ZIP code

Freann Realty Corp.
C/o P. Zaccaro Co., Inc.
218 Lafayette St.
New York, NY 10012

4 Subtotal ☐ Correction ☐ Void ☐

5 Employer's identification number 13-2533267

6 Advance EIC payment

7 Employee's social security number	8 Federal income tax withheld	10 Wages, tips, other compensation	11 FICA tax withheld	12 Total FICA wages
	390.00	5,000.00	306.50	5,000.00

13 Employee's name (first, middle, last)

John Zaccaro

14 Pension plan coverage? Yes/No

15

16 FICA tips

22 Deepdene Homestead Road
Forest Hills, NY 11375

17 Employee's address and ZIP code

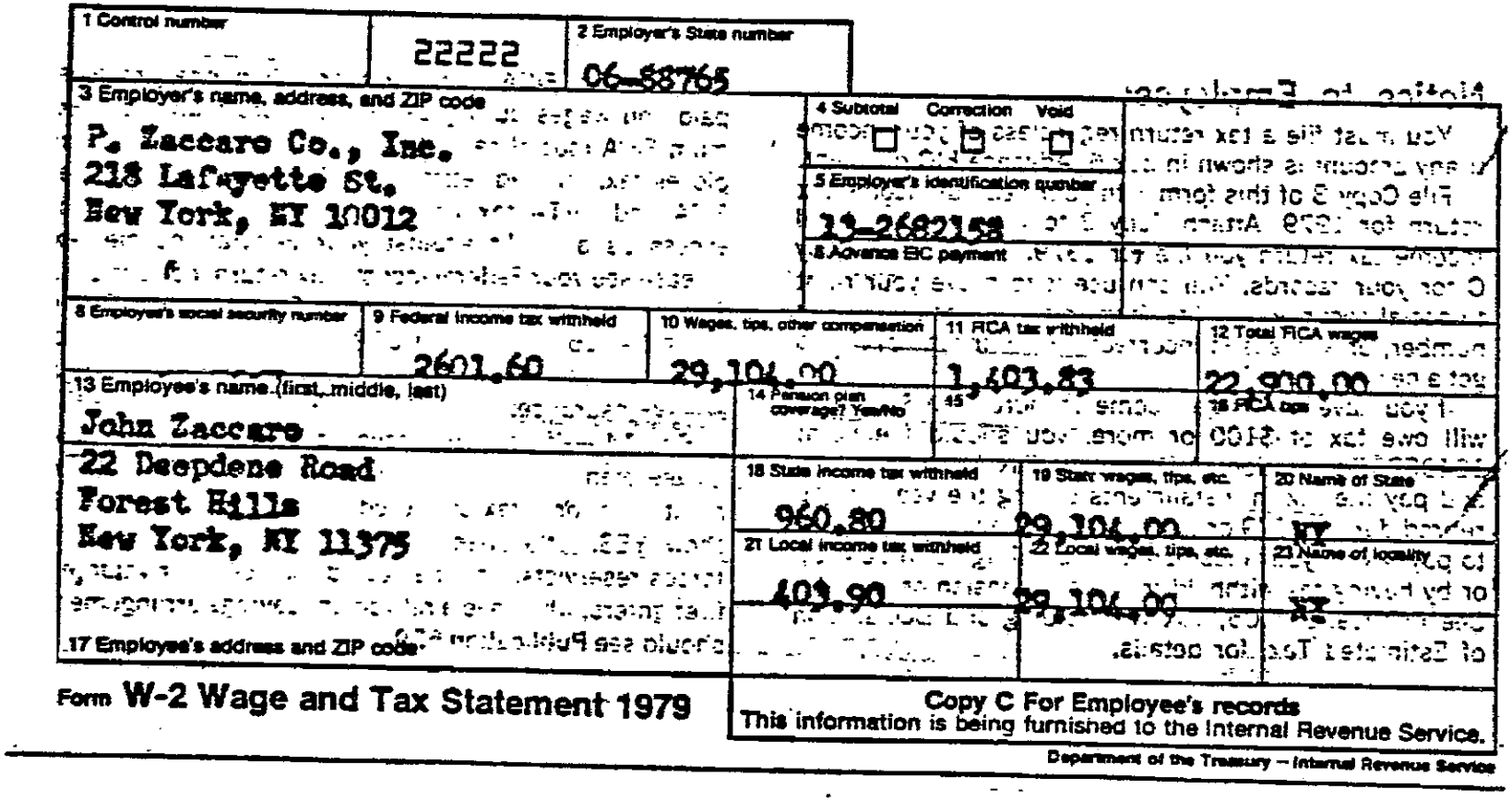
18 State income tax withheld	19 State wages, tips, etc.	20 Name of State
168.00	5,000.00	NY

21 Local income tax withheld	22 Local wages, tips, etc.	23 Name of locality
77.48	5,000.00	NY

Form **W-2 Wage and Tax Statement 1979**

Copy C For Employee's records
This information is being furnished to the Internal Revenue Service.

Department of the Treasury — Internal Revenue Service



1 Control number: 22222

2 Employer's State number: 06-68765

3 Employer's name, address, and ZIP code
P. Zaccaro Co., Inc.
218 Lafayette St.
New York, NY 10012

4 Subtotal ☐ Correction ☐ Void ☐

5 Employer's identification number: 13-2682158

6 Advance EIC payment

7 Employee's social security number

8 Employee's social security number

9 Federal income tax withheld: 2601.60

10 Wages, tips, other compensation: 29,104.00

11 FICA tax withheld: 1,403.83

12 Total FICA wages: 22,900.00

13 Employee's name (first, middle, last)
John Zaccaro

14 Pension plan coverage? Yes/No

15

16 FICA tips

22 Deepdene Road
Forest Hills
New York, NY 11375

17 Employee's address and ZIP code

18 State income tax withheld: 960.80

19 State wages, tips, etc.: 29,104.00

20 Name of State: NY

21 Local income tax withheld: 403.90

22 Local wages, tips, etc.: 29,104.00

23 Name of locality: NY

Form W-2 Wage and Tax Statement 1979

Copy C For Employee's records
This information is being furnished to the Internal Revenue Service.

Department of the Treasury — Internal Revenue Service

Form 1040 (1979) 002065 115066-2250-05 Page 2

Tax Computation (See Instructions on page 12)	32	Amount from line 31 (*adjusted gross income*)		32	90,279.
	33	If you do not itemize deductions, enter zero. If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 41. Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here ▶ ☐ and see page 12 of the Instructions. Also see page 12 of the Instructions if: • *You are married filing a separate return and your spouse itemizes deductions, OR* • *You file Form 4563, OR* • *You are a dual-status alien.*		33	31,827.
	34	Subtract line 33 from line 32. Use the amount on line 34 to find your tax from the Tax Tables, or to figure your tax on Schedule TC, Part I. Use Schedule TC, Part I, and the Tax Rate Schedules ONLY if: • *Line 34 is more than $20,000 ($40,000 if you checked Filing Status Box 2 or 5), OR* • *You have more exemptions than are shown in the Tax Table for your filing status, OR* • *You use Schedule G or Form 4726 to figure your tax.* Otherwise, you MUST use the Tax Tables to find your tax.		34	58,445.
	35	Tax. Enter tax here and check if from ☐ Tax Tables or ☒ Schedule TC		35	21,478.
	36	Additional taxes. check if from ☐ Form 4970, ☐ Form 4972, ☐ Form 5544, ☐ Form 5405, or ☐ Section 72(m)(5) penalty tax (See page 12 of Instructions.)		36	
	37	Total. Add lines 35 and 36 ▶		37	21,478.
Credits	38	Credit for contributions to candidates for public office	38 — 50.		
	39	Credit for the elderly (attach Schedules *R&RP*)	39		
	40	Credit for child and dependent care expenses (attach Form 2441)	40		
	41	Investment credit (attach *Form 3468*)	41		
	42	Foreign tax credit (attach *Form 1116*)	42		
	43	Work incentive (WIN) credit (attach *Form 4874*)	43		
	44	Jobs credit (attach *Form 5884*)	44		
	45	Residential energy credits (attach *Form 5695*)	45 — 300.		
	46	Total credits. Add lines 38 through 45		46	350.
	47	Balance. Subtract line 46 from line 37 and enter difference (but not less than zero) ▶		47	21,128.
Other Taxes (Including Advance EIC Payments)	48	Self-employment tax (attach Schedule SE)		48	
	49a	Minimum tax. Attach Form 4625 and check here ▶ ☐		49a	
	49b	Alternative minimum tax. Attach Form 6251 and check here ▶ ☐		49b	
	50	Tax from recomputing prior-year investment credit (attach *Form 4255*)		50	
	51a	Social security (FICA) tax on tip income not reported to employer (attach *Form 4137*)		51a	
	51b	Uncollected employee FICA and RRTA tax on tips (from Form W-2)		51b	
	52	Tax on an IRA (attach *Form 5329*)		52	
	53	Advance earned income credit payments received (from *Form W-2*)		53	
	54	Total. Add lines 47 through 53 ▶		54	21,128.
Payments Attach Forms W-2, W-2G, and W-2P to front.	55	Total Federal income tax withheld	55 — 2,992.		
	56	1979 estimated tax payments and credit from 1978 return	56 — 18,000.		
	57	Earned income credit. If line 32 is under $10,000, see page 2 of Instructions	57		
	58	Amount paid with Form 4868	58		
	59	Excess FICA and RRTA tax withheld (two or more employers)	59 — 307.		
	60	Credit for Federal tax on special fuels and oils (attach *Form 4136 or 4136-T*)	60		
	61	Regulated Investment Company credit (attach *Form 2439*)	61		
	62	Total. Add lines 55 through 61 ▶		62	21,299.
Refund or Balance Due	63	If line 62 is larger than line 54, enter amount OVERPAID ▶		63	
	64	Amount of line 63 to be REFUNDED TO YOU ▶		64	
	65	Amount of line 63 to be credited on 1980 estimated tax ▶ 65			
	66	If line 54 is larger than line 62, enter BALANCE DUE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your social security number on check or money order ▶ (Check ▶ ☐ if Form 2210 (2210F) is attached. ▶ $)		66	129.

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature — Date — Spouse's signature (if filing jointly, BOTH must sign even if only one had income)

Paid Preparer's Information

Preparer's signature and date — Check if self-employed ▶ ☒ — Preparer's social security no.

Firm's name (or yours, if self-employed) and address: SELGER & BRESSMAN CPA, 60 E 42ND STREET, NEW YORK NY — E.I. No. ▶11-2406598 — ZIP code ▶10017

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Schedules A&B—Itemized Deductions AND Interest and Dividend Income

(Form 1040)

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040. ▶ See Instructions for Schedules A and B (Form 1040).

1979

08

Name(s) as shown on Form 1040

JOHN A ZACCARO

Your social security number

Schedule A—Itemized Deductions

Medical and Dental Expenses (not paid or reimbursed by insurance or otherwise) *(See page 16 of Instructions.)*

1 One-half (but not more than $150) of insurance premiums you paid for medical care. (Be sure to include in line 10 below.) ▶	150.	
2 Medicine and drugs	903.	
3 Enter 1% of Form 1040, line 31		
4 Subtract line 3 from line 2. If line 3 is more than line 2, enter zero	0.	
5 Balance of insurance premiums for medical care not entered on line 1	150.	
6 Other medical and dental expenses:		
a Doctors, dentists, nurses, etc.		
b Hospitals		
c Other (Itemize—include hearing aids, dentures, eyeglasses, transportation, etc.) ▶		
7 Total (add lines 4 through 6c)	150.	
8 Enter 3% of Form 1040, line 31	2,708.	
9 Subtract line 8 from line 7. If line 8 is more than line 7, enter zero	0.	
10 Total medical and dental expenses (add lines 1 and 9). Enter here and on line 33 ▶	150.	

Taxes (See page 16 of Instructions.)

Note: Gasoline taxes are no longer deductible.

11 State and local income	22,433.	
12 Real estate	5,084.	
13 General sales (see sales tax tables)	1,006.	
14 Personal property		
15 Other (itemize) ▶		
16 Total taxes (add lines 11 through 16). Enter here and on line 34 ▶	28,523.	

Interest Expense (See page 17 of Instructions.)

17 Home mortgage	1,353.	
18 Credit and charge cards		
19 Other (Itemize) ▶ SEE SCHEDULE-11	2,565.	
20 Total interest expense (add lines 17 through 19). Enter here and on line 35 ▶	3,918.	

Contributions (See page 17 of Instructions.)

21 a Cash contributions for which you have receipts, cancelled checks or other written evidence		912.
b Other cash contributions (show to whom you gave and how much you gave) ▶		
22 Other than cash (see page 17 of Instructions for required statement)		
23 Carryover from prior years		
24 Total contributions (add lines 21a through 23). Enter here and on line 36 ▶		912.

Casualty or Theft Loss(es) (See page 18 of Instructions.)

25 Loss before insurance reimbursement		
26 Insurance reimbursement		
27 Subtract line 26 from line 25. If line 26 is more than line 25, enter zero		
28 Enter $100 or amount on line 27, whichever is smaller		
29 Total casualty or theft loss(es) (subtract line 28 from line 27). Enter here and on line 37 ▶		

Miscellaneous Deductions (See page 18 of Instructions.)

30 Union dues		
31 Other (Itemize) ▶ SEE SCHEDULE-12		24.
32 Total miscellaneous deductions (add lines 30 and 31). Enter here and on line 38 ▶		24.

Summary of Itemized Deductions (See page 18 of Instructions.) — A

33 Total medical and dental—from line 10		150.
34 Total taxes—from line 16		28,523.
35 Total interest—from line 20		3,918.
36 Total contributions—from line 24		912.
37 Total casualty or theft loss(es)—from line 29		
38 Total miscellaneous—from line 32		24.
39 Add lines 33 through 38 ▶		33,527.
40 If you checked Form 1040, Filing Status box 2 or 5, enter $3,400. 1 or 4, enter $2,300. 3, enter $1,700		1,700.
41 Subtract line 40 from line 39. Enter here and on Form 1040, line 33. (If line 40 is more than line 39, see the instructions for line 41 on page 18.) ▶		31,827.

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Schedules A&B (Form 1040) 1979 **Schedule B—Interest and Dividend Income** Page 2

Name(s) as shown on Form 1040 | Your social security number

JOHN A ZACCARO

Part I Interest Income

1 If you received more than $400 in interest, complete Part I and Part III. Please see page 9 of the instructions to find out what interest to report. Then answer the questions in Part III, below. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 9 of the instructions.

Name of payer	Amount
SEE SCHEDULE B	
2 Total interest income. Enter here and on Form 1040, line 9	1,419.

Part II Dividend Income

3 If you received more than $400 in gross dividends (including capital gain distributions) and other distributions on stock, complete Part II and Part III. Please see page 9 of the instructions. Write (H), (W), or (J), for stock held by husband, wife, or jointly. Then answer the questions in Part III, below. If you received dividends as a nominee for another, please see page 10 of the instructions.

Name of payer	Amount
4 Total of line 3	
5 Capital gain distributions. Enter here and on the appropriate line(s) on Schedule D. See Note below	
6 Nontaxable distributions	
7 Total (add lines 5 and 6)	
8 Dividends before exclusion (subtract line 7 from line 4). Enter here and on Form 1040, line 10a	

E4

Note: *If your capital gain distributions for the year do not include any gains before Nov. 1, 1978, and you do not need Schedule D to report any gains or losses, do not file that schedule. Instead, enter the taxable part of your capital gain distributions on Form 1040, line 19*

Part III Foreign Accounts and Foreign Trusts

If you are required to list interest in Part I or dividends in Part II, OR if you had a foreign account or were a grantor of, or a transferor to a foreign trust, you must answer both questions in Part III. Please see page 10 of the instructions.

	Yes	No
A At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country (see page 10 of instructions)?		X
B Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926.		X

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SCHEDULE D (Form 1040)
Department of the Treasury Internal Revenue Service

Capital Gains and Losses

(Examples of property to be reported on this Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.)
▶ Attach to Form 1040. ▶ See Instructions for Schedule D (Form 1040.)

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Name(s) as shown on Form 1040: JOHN A ZACCARO

Your social security number

Caution: Columns f and g are not the same as last year. Most other lines have also been changed.

Part I Short-term Capital Gains and Losses—Assets Held One Year or Less

D

a. Kind of property and description (Example, 100 shares 7% preferred of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price less expense of sale	e. Cost or other basis, as adjusted (see instructions page 20)	f. LOSS If column (e) is more than (d) subtract (e) from (d)	g. GAIN If column (d) is more than (e) subtract (e) from (d)
1						

2 Enter your share of net short-term gain or (loss) from transactions entered into by partnerships and fiduciaries after 10/31/78	2		
3 Add lines 1 and 2 in column f and column g	3		
4 Combine line 3, column f and line 3, column g and enter the net gain or (loss)		4	
5 Short-term capital loss carryover from years beginning after 1969		5	( )
Note: If there is an entry on this line and line 7 or 19, see instructions for lines 7 and 19.			
6 Net gain or (loss), combine lines 4 and 5		6	
7 Enter your share of net short-term gain or (loss) from transactions entered into by partnerships and fiduciaries before 11/1/78		7	
8 Net short-term gain or (loss), combine lines 6 and 7		8	

Part II Long-term Capital Gains and Losses—Assets Held More Than One Year

9	SEE ATTACHED					1,826.

10 Enter your share of net long-term gain or (loss) from transactions entered into by partnerships and fiduciaries after 10/31/78	10		
11 Add lines 9 and 10 in column f and column g	11		1,826.
12 Combine line 11, column f and line 11, column g and enter the net gain or (loss)		12	1,826.
13 Capital gain distributions from transactions entered into after 10/31/78		13	
14 Enter gain, if applicable, from Form 4797, line 6(a)(1) from transactions entered into after 10/31/78		14	
15 Enter your share of net long-term gain from transactions entered into by small business corporations (Subchapter S) after 10/31/78		15	
16 Combine lines 12 through 15		16	1,826.
17 Long-term capital loss carryover from years beginning after 1969		17	( )
Note: If there is an entry on this line and line 7 or 19, see instructions for lines 7 and 19.			
18 Net gain or (loss), combine lines 16 and 17		18	1,826.
19 Enter your share of capital gain distributions and net long-term gain or (loss) from transactions entered into by partnerships, fiduciaries, small business corporations, real estate investment trusts, and regulated investment companies before 11/1/78		19	
20 Net long-term gain or (loss), combine lines 18 and 19		20	1,826.

Note: If you have capital loss carryovers from years beginning before 1970, do not complete Parts III or V. See Form 4798 instead.

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Part III Summary of Parts I and II

21 Combine lines 8 and 20, and enter the net gain or (loss) here	21	1,826.
Note: *Do not complete line 22 if lines 20 and 21 show a gain, and there is a net gain on line 7 or 19. Instead, complete Part IV.*		
22 If line 21 shows a gain—		
a Enter 60% of line 20 or 60% of line 21, whichever is smaller. Enter zero if there is a loss or no entry on line 20 *	22a	1,096.
b Subtract line 22a from line 21. Enter here and on Form 1040, line 14	22b	730.
23 If line 21 shows a loss—		
a Enter one of the following amounts: (i) If line 8 is zero or a net gain, enter 50% of line 21, (ii) If line 20 is zero or a net gain, enter line 21; or, (iii) If line 8 and line 20 are net losses, enter amount on line 8 added to 50% of the amount on line 20	23a	
b Enter here and enter as a loss on Form 1040, line 14, the smallest of: (i) The amount on line 23a, (ii) $3,000 ($1,500 if married and filing a separate return); or, (iii) Taxable income, as adjusted	23b	
Note: *If the loss on line 23a is more than the loss shown on line 23b, complete Part V to determine post-1969 capital loss carryovers from 1979 to 1980.*		

Part IV Computation of Capital Gain Deduction for Sales or Exchanges Before 11/1/78

24 Enter the smaller of line 20 or line 21 (or Form 4798, lines 8 and 9)	24	
25 If line 18 (or Form 4798, line 5) is a gain, combine lines 6 and 18 (or Form 4798, lines 1 and 5), and enter here. If this line or line 18 (or Form 4798, line 5) shows a loss or zero, skip to line 29 and enter zero on line 27	25	
26 Enter smaller of line 18 (or Form 4798, line 5) or line 25	26	
27 Enter smaller of line 24 or line 26	27	
28 Enter 60% of amount on line 27	28	
29 Subtract line 27 from line 24	29	
30 Enter 50% of amount on line 29	30	
31 Add line 28 and line 30. This is your capital gain deduction *	31	
32 Subtract line 31 from line 21 (or Form 4798, line 9). Enter here and on Form 1040, line 14	32	

Part V Computation of Post-1969 Capital Loss Carryovers from 1979 to 1980
(Complete this part if the loss on line 23a is more than the loss shown on line 23b)

Section A.—Short-term Capital Loss Carryover

33 Enter loss shown on line 8; if none, enter zero and skip lines 34 through 38—then go to line 39	33	
34 Enter gain shown on line 20. If that line is blank or shows a loss, enter zero	34	
35 Reduce any loss on line 33 to the extent of any gain on line 34	35	
36 Enter amount shown on line 23b	36	
37 Enter smaller of line 35 or 36	37	
38 Subtract line 37 from line 35	38	
Note: *The amount on line 38 is the part of your short-term capital loss carryover from 1979 to 1980 that is from years beginning after 1969.*		

Section B.—Long-term Capital Loss Carryover

39 Subtract line 37 from line 36 (Note: *If you skipped lines 34 through 38, enter amount from line 23b*)	39	
40 Enter loss from line 20; if none, enter zero and skip lines 41 through 44	40	
41 Enter gain shown on line 8. If that line is blank or shows a loss, enter zero	41	
42 Reduce any loss on line 40 to the extent of any gain on line 41	42	
43 Multiply amount on line 39 by 2	43	
44 Subtract line 43 from line 42	44	
Note: *The amount on line 44 is the part of your long-term capital loss carryover from 1979 to 1980 that is from years beginning after 1969.*		

* If the amount you enter on this line is other than zero, you may be liable for the alternative minimum tax. See Form 6251.

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SCHEDULE E (Form 1040)
Department of the Treasury Internal Revenue Service

Supplemental Income Schedule

(From pensions and annuities, rents and royalties, partnerships, estates and trusts, etc.)
▶ Attach to Form 1040. ▶ See Instructions for Schedule E (Form 1040).

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Name(s) as shown on Form 1040: JOHN A ZACCARO

Your social security number:

Part I Pension and Annuity Income. If fully taxable, do not complete this part. Enter amount on Form 1040, line 17

For one pension or annuity not fully taxable, complete this part. If you have more than one pension or annuity that is not fully taxable, attach a separate sheet listing each one with the appropriate data and enter combined total of taxable parts on line 4.

1a Did you and your employer contribute to the pension or annuity? ☐ Yes ☐ No

b If "Yes," do you expect to get back your contribution within 3 years from the date you receive the first payment? ☐ Yes ☐ No

c If "Yes," show: Your contribution ▶ $ _____ d Contribution received in prior years ▶ 1d

2 Amount received this year . . . 2

3 Amount on line 2 that is not taxable . . . 3

4 Taxable part (subtract line 3 from line 2). Enter here and include in line 18 below . . . 4

Part II Rent and Royalty Income or Loss. If you need more space, attach a separate sheet.

5a Have you claimed expenses connected with your vacation home (or other dwelling unit) rented to others (see instructions)? ☐ Yes ☒ No

b If "Yes," did you or a member of your family occupy the vacation home (or other dwelling unit) for more than 14 days during the tax year? ☐ Yes ☐ No

6a Did you elect to claim amortization (under section 191) or depreciation (under section 167(o)) for a rehabilitated certified historic structure (see instructions)? ☐ Yes ☒ No

b Amortizable basis (see instructions) ▶

(a) Property code (Describe in Part V)	(b) Total amount of rents	(c) Total amount of royalties	(d) Depreciation (see page in Part VII) or depletion (attach computation)	(e) Other expenses (explain in Part VII)	(f) Loss	(g) Income
Property A						
Property B						
Property C			SEE FORM 51			
Property D						
Property E						
7 Amounts from Form 4835						
8 Totals					(235)	

9 Total rent and royalty income or (loss). Combine amounts in columns (f) and (g), line 8. Enter here and include in line 18 below . . . 9 235-

Part III Income or Losses from—

	(a) Name	(b) Employer identification number	(c) Loss	(d) Income
Partnerships	SEE FORM 44			
	10 Add amounts in columns (c) and (d) and enter here . . . 10		(3,315)	
	11 Combine amounts in columns (c) and (d), line 10, and enter net income or (loss) . . . 11			3,315-
	12 Additional first-year depreciation . . . 12			( )
	13 Total partnership income or (loss). Combine lines 11 and 12. Enter here and include in line 18 below . . . 13			3,315-
Estates or Trusts				
	14 Add amounts in columns (c) and (d) and enter here . . . 14		( )	
	15 Total estate or trust income or (loss). Combine amounts in columns (c) and (d), line 14. Enter here and include in line 18 below . . . 15			
Small Business Corporations				
	16 Add amounts in columns (c) and (d) and enter here . . . 16		( )	
	17 Total small business corporation income or (loss). Combine amounts in columns (c) and (d), line 16. Enter here and include in line 18 below . . . 17			

Part IV

18 TOTAL income or (loss). Combine lines 4, 9, 13, 15, and 17. Enter here and on Form 1040, line 18 ▶ 18 3,550-

19 Enter your share of gross farming and fishing income applicable to Parts II and III . . . 19

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SCHEDULE G (Form 1040)
Department of the Treasury
Internal Revenue Service

Income Averaging

▶ See instructions on pages 2 and 3.
▶ Attach to Form 1040.

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Name(s) as shown on Form 1040: JOHN A ZACCARO

Your social security number:

Base Period Income and Adjustments	(a) 1st preceding base period year 1978	(b) 2d preceding base period year 1977	(c) 3rd preceding base period year 1976	(d) 4th preceding base period year 1975
1 Enter amount from: Form 1040 (1977 and 1978)—line 34 Form 1040A (1977 and 1978)—line 10	52,562.	21,378.		
2 Multiply $750 by the total number of exemptions claimed in 1977 and 1978	3,000.	3,000.		
3 Taxable income (subtract line 2 from line 1). If less than zero, enter zero (see instructions)	49,562.	18,378.	6,694.	5,068.
4 Income earned outside of the United States or within U.S. possessions and excluded under sections 911 and 931				
5 On your 1979 Form 1040, if you checked box [2 or 5 enter $3,200; 1 or 4 enter $2,200; 3 enter $1,600]			1,600.	1,600.
6 Base period income (add lines 3, 4 and 5)	49,562.	18,378.	7,694.	6,668.

Computation of Averageable Income				
7 Taxable income for 1979 from Schedule TC (Form 1040), Part I, line 3	7	54,448.		
8 Certain amounts received by owner-employees subject to a penalty under section 72(m)(5)	8			
9 Subtract line 8 from line 7	9	54,448.		
10 Excess community income	10			
11 Adjusted taxable income (subtract line 10 from line 9). If less than zero, enter zero			11	54,448.
12 Add columns (a) through (d), line 6, and enter here	12	82,302.		
13 Enter 30% of line 12			13	24,691.
14 Averageable income (subtract line 13 from line 11)			14	29,757.

If line 14 is $3,000 or less, do not complete the rest of the form. You do not qualify for income averaging. G

Computation of Tax				
15 Amount from line 13			15	24,691.
16 20% of line 14			16	5,951.
17 Total (add lines 15 and 16)			17	30,642.
18 Excess community income from line 10			18	
19 Total (add lines 17 and 18)			19	30,642.
20 Tax on amount on line 19* (see caution below)			20	10,186.
21 Tax on amount on line 17* (see caution below)	21	10,186.		
22 Tax on amount on line 15* (see caution below)	22	7,238.		
23 Subtract line 22 from line 21	23	2,948.		
24 Multiply the amount on line 23 by 4			24	11,792.
Note: If no entry was made on line 8 above, skip lines 25 through 27 and go to line 28.				
25 Tax on amount on line 7* (see caution below)	25			
26 Tax on amount on line 9* (see caution below)	26			
27 Subtract line 26 from line 25			27	
28 Tax (add lines 20, 24, and 27). Enter here and on Schedule TC (Form 1040), Part I, line 4 and check Schedule G box			28	21,978.

*Caution: Use Tax Rate Schedule X, Y or Z from the Form 1040 instructions to figure your tax on lines 20, 21, 22, 25 and 26. Do not use tax tables.

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SCHEDULE SE (Form 1040)
Department of the Treasury
Internal Revenue Service

Computation of Social Security Self-Employment Tax

▶ See Instructions for Schedule SE (Form 1040).
▶ Attach to Form 1040.

1979
14

Name of self-employed person (as shown on social security card): JOHN A ZACCARO

Social security number of self-employed person ▶

Part I Computation of Net Earnings from FARM Self-employment

Regular Method

1 Net profit or (loss) from:		
a Schedule F (Form 1040)	1a	
b Farm partnerships	1b	
2 Net earnings from farm self-employment (add lines 1a and 1b)	2	

Farm Optional Method

3 If gross profits from farming are:		
a Not more than $2,400, enter two-thirds of the gross profits	3	
b More than $2,400 and the net farm profit is less than $1,600, enter $1,600		
4 Enter here and on line 12a, the amount on line 2, or line 3 if you elect the farm optional method	4	

Part II Computation of Net Earnings from NONFARM Self-employment

SE

Regular Method

5 Net profit or (loss) from:		
a Schedule C (Form 1040)	5a	
b Partnerships, joint ventures, etc. (other than farming)	5b	
c Service as a minister, member of a religious order, or a Christian Science practitioner. (Include rental value of parsonage or rental allowance furnished.) If you filed Form 4361 and have not revoked that exemption, check here ▶ ☐ and enter zero on this line	5c	
d Service with a foreign government or international organization	5d	
e Other (specify) ▶ SEE SCHEDULE 4	5e	58,500.
6 Total (add lines 5a through 5e)	6	58,500.
7 Enter adjustments if any (attach statement, see page 29 of Instructions)	7	
8 Adjusted net earnings or (loss) from nonfarm self-employment (line 6, as adjusted by line 7)	8	58,500.
Note: *If line 8 is $1,600 or more or if you do not elect to use the Nonfarm Optional Method, skip lines 9 through 11 and enter amount from line 8 on line 12b, Part III.*		

Nonfarm Optional Method

9 a Maximum amount reportable under both optional methods combined (farm and nonfarm)	9a	$1,600.00
b Enter amount from line 3. (If you did not elect to use the farm optional method, enter zero.)	9b	
c Balance (subtract line 9b from line 9a)	9c	
10 Enter two-thirds of gross nonfarm profits or $1,600, whichever is smaller	10	
11 Enter here and on line 12b, the amount on line 9c or line 10, whichever is smaller	11	

Part III Computation of Social Security Self-employment Tax

12 Net earnings or (loss):			
a From farming (from line 4)		12a	
b From nonfarm (from line 8, or line 11 if you elect to use the Nonfarm Optional Method)		12b	58,500.
13 Total net earnings or (loss) from self-employment reported on lines 12a and 12b. (If line 13 is less than $400, you are not subject to self-employment tax. Do not fill in rest of schedule)		13	58,500.
14 The largest amount of combined wages and self-employment earnings subject to social security or railroad retirement taxes for 1979 is		14	$22,900.00
15 a Total "FICA" wages (from Forms W-2) and "RRTA" compensation	15a 34,104.		
b Unreported tips subject to FICA tax from Form 4137, line 9 or to RRTA	15b		
c Add lines 15a and 15b		15c	34,104.
16 Balance (subtract line 15c from line 14)		16	0.
17 Self-employment income—line 13 or 15, whichever is smaller		17	0.
18 Self-employment tax. (If line 17 is $22,900, enter $1,854.90; if less, multiply the amount on line 17 by .081.) Enter here and on Form 1040, line 48		18	0.

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SCHEDULE TC (Form 1040)
Department of the Treasury
Internal Revenue Service

Tax Computation Schedule

▶ Attach to Form 1040.

1979

Name(s) as shown on Form 1040
JOHN A ZACCARO

Your social security number

Part I Computation of Tax for Taxpayers Who Cannot Use the Tax Tables

Use this part to figure your tax if:

- Your income on Form 1040, line 34, is more than $20,000 and you checked Filing Status Box 1, 3, or 4 on Form 1040.
- Your income on Form 1040, line 34, is more than $40,000 and you checked Filing Status Box 2 or 5 on Form 1040.
- You had more exemptions than were shown in the Tax Table for your filing status.
- You figure your tax using Schedule G (Income Averaging) or Form 4726 (Maximum Tax on Personal Service Income).

1 Enter the amount from Form 1040, line 34	1	56,448.
2 Multiply $1,000 by the total number of exemptions claimed on Form 1040, line 7	2	4,000.
3 Taxable income. Subtract line 2 from line 1. (Figure your tax on this amount by using the Tax Rate Schedules or one of the other methods listed on line 4.)	3	52,448.
4 Income tax. Enter tax and check if from: [ ] Tax Rate Schedule X, Y, or Z, [X] Schedule G, or [ ] Form 4726. Also enter on Form 1040, line 35.	4	21,978.

Part II Computation for Certain Taxpayers Who MUST Itemize Deductions

If you are included in one of the groups below, you MUST itemize. If you must itemize and the amount on Schedule A (Form 1040), line 40, is more than your itemized deductions on Schedule A, line 39, you must complete Part II before figuring your tax.

You MUST itemize your deductions if:

A. You can be claimed as a dependent on your parents' return and had interest, dividends, or other unearned income of $1,000 or more and had earned income of less than $2,300 if single (less than $1,700 if married filing a separate return).

Note: *If your earned income is more than your itemized deductions, you don't have to fill in Schedule A. Just enter your earned income in Part II, line 3, of this schedule, unless you are married filing a separate return and your spouse itemizes deductions. Generally, your earned income is the total of any amounts on Form 1040, lines 8, 13, and 19. See page 12 of the instructions for Form 1040 for more details.*

B. You are married filing a separate return and your spouse itemizes deductions. (There is an exception to this rule. You don't have to itemize if your spouse must itemize only because he or she is described in A and enters earned income instead of itemized deductions on Part II, line 3, of this schedule. If this is the case, don't complete Part II. Go back to Form 1040, line 33, and enter $0. Then go to Form 1040, line 34.)

C. You file Form 4563 to exclude income from sources in U.S. possessions. (Please see Form 4563, and Publication 570, Tax Guide for U.S. Citizens Employed in U.S. Possessions, for more details.)

D. You had dual status as a nonresident alien for part of 1979, and during the rest of the year you were either a resident alien or a U.S. citizen. However, you don't have to itemize if at the end of 1979, you were married to a U.S. resident or citizen and file a joint return reporting your combined worldwide income.

1 Enter the amount from Form 1040, line 31		1	
2 If you checked Form 1040, Filing Status Box: [2 or 5, enter $3,400] [1 or 4, enter $2,300] [3, enter $1,700]	2		
3 Enter the amount from Schedule A, line 39	3		
Caution: *If you can be claimed as a dependent on your parents' return, see the Note above. Be sure you check the box below line 33 of Form 1040.*			
4 Subtract line 3 from line 2		4	
5 Add lines 1 and 4. Enter here and on Form 1040, line 34. (Leave Form 1040, line 33 blank. Disregard the instruction to subtract line 33 from line 32. Follow the rest of the instructions for Form 1040, line 34.)		5	

TC

The example below may help you to complete Part II.

Example—Walter Green, a single individual, is claimed as a dependent on his parents' return. Walter's adjusted gross income, Form 1040, line 31, is $4,000. Of this amount, $1,500 was earned income from a summer job and $2,500 was unearned income that he received as a beneficiary of a trust. Because Walter is being claimed as a dependent on his parents' return and has unearned income of $1,000 or more and earned income of less than $2,300, he must use Part II of Schedule TC. Walter knows that his total itemized deductions are only $500. Since this is less than his earned income ($1,500), he does not have to complete Schedule A. Walter enters $2,300, the zero bracket amount for a single individual, on line 2 of Part II and his earned income on line 3. He completes Part II as shown below and enters the total of $4,800 on Form 1040, line 34. He then figures his tax using the Tax Tables as explained in the instructions for lines 34 and 35 on page 12.

1 Adjusted gross income	$4,000
2 Zero bracket amount for a single individual	$2,300
3 Earned income	1,500
4 Subtract line 3 from line 2	800
5 Add lines 1 and 4. Enter here and on Form 1040, line 34	$4,800

Note: *If Walter's itemized deductions are more than his earned income, he must complete Schedule A first.*

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Form **5695** — Department of the Treasury, Internal Revenue Service

Energy Credits

▶ Attach to Form 1040. ▶ See instructions on back.

1979

29 ☐

Name(s) as shown on Form 1040: JOHN A ZACCARO

Your social security number:

Enter in the space below the address of your principal residence on which the credit is claimed if it is different from the address shown on Form 1040.

Part I Fill in your energy conservation costs (but do not include repair or maintenance costs). If you have an unused energy credit carryover from the previous tax year and no energy savings costs this year, skip to Part III, line 20.

Was your principal residence substantially completed before April 20, 1977? ☒ Yes ☐ No

If you checked "No," do not fill in Part I.

1 Energy Conservation Items		
a Insulation	1a	4,800.
b Storm (or thermal) windows or doors	1b	
c Caulking or weatherstripping	1c	
d Other items (list here)	1d	
2 Total (add lines 1a through 1d)	2	4,800.
3 Maximum amount	3	$2,000
4 Enter the total energy conservation costs for this residence from your 1978 Form 5695, line 2	4	
5 Subtract line 4 from line 3	5	2,000.
6 Enter the amount on line 2 or line 5, whichever is less	6	2,000.
7 Enter 15% of line 6	7	300.

Part II Fill in your renewable energy source costs (but do not include repair or maintenance costs). If you have an unused energy credit carryover from the previous year and no energy savings costs this year, skip to Part III, line 20.

8 Renewable Energy Source Items		
a Solar	8a	
b Geothermal	8b	
c Wind	8c	
9 Total (add lines 8a through 8c)	9	
10 Maximum amount	10	$10,000
11 Enter the total renewable energy source costs for this residence from your 1978 Form 5695, line 5	11	
12 Subtract line 11 from line 10	12	
13 Enter amount on line 9 or line 12, whichever is less	13	
14 Enter 20% of line 13	14	
15 Subtract amount on line 11 from $2,000. If zero or less, enter zero	15	
16 Enter amount on line 13 or line 15, whichever is less	16	
17 Enter 10% of line 16	17	
18 Add lines 14 and 17	18	

Part III Fill in this part to figure the limitation

19 Add line 7 and line 18. If less than $10, enter zero	19	300.
20 Enter your unused energy credit carryover from the previous tax year	20	
21 Add lines 19 and 20	21	300.
22 Enter the amount of tax shown on Form 1040, line 37	22	21,978.
23 Add lines 38 through 44 from Form 1040 and enter the total	23	50.
24 Subtract line 23 from line 22. If zero or less, enter zero	24	21,928.
25 Residential energy credit. Enter the amount on line 21 or line 24, whichever is less. Also, enter this amount on Form 1040, line 49	25	300.

Form 5695 1979

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