

APPENDIX A

CONFIDENTIAL

Subject to the Nondisclosure Provisions of H. Res. 895 of the 110th Congress as Amended

**OFFICE OF CONGRESSIONAL ETHICS
UNITED STATES HOUSE OF REPRESENTATIVES**

REPORT

Review No. 19-5449

The Board of the Office of Congressional Ethics (hereafter “the Board”), by a vote of no less than four members, on September 13, 2019, adopted the following report and ordered it to be transmitted to the Committee on Ethics of the United States House of Representatives (hereafter “the Committee”).

SUBJECT: Representative Lori Trahan

NATURE OF THE ALLEGED VIOLATION: Rep. Lori Trahan’s campaign committee, Lori Trahan for Congress Committee, may have accepted excessive contributions reported as personal loans and contributions from the candidate, that may not have been sourced from Rep. Trahan’s personal funds. If Rep. Trahan’s campaign committee accepted personal loans and contributions that exceeded campaign contribution limits, then Rep. Trahan may have violated federal law, House rules, and standards of conduct.

Rep. Trahan may have omitted required information from her congressional candidate financial disclosure reports and Federal Election Commission (“FEC”) campaign committee reports. If Rep. Trahan failed to disclose required information in her congressional candidate financial disclosure reports or FEC campaign committee filings, then she may have violated House rules, standards of conduct, and federal law.

RECOMMENDATION: The Board recommends that the Committee further review the above allegation because there is substantial reason to believe that Rep. Trahan’s campaign committee accepted personal loans and contributions that exceeded campaign contribution limits.

The Board recommends that the Committee further review the above allegation because there is substantial reason to believe that Rep. Trahan failed to disclose required information in her congressional candidate financial disclosure reports or FEC campaign committee filings.

VOTES IN THE AFFIRMATIVE: 5

VOTES IN THE NEGATIVE: 0

ABSTENTIONS: 1

MEMBER OF THE BOARD OR STAFF DESIGNATED TO PRESENT THIS REPORT TO THE COMMITTEE: Omar S. Ashmawy, Staff Director & Chief Counsel.

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FINDINGS OF FACT AND CITATIONS TO LAW

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OFFICE OF CONGRESSIONAL ETHICS
UNITED STATES HOUSE OF REPRESENTATIVES

FINDINGS OF FACT AND CITATIONS TO LAW

Review No. 19-5449

On September 13, 2019, the Board of the Office of Congressional Ethics (hereafter “the Board”) adopted the following findings of fact and accompanying citations to law, regulations, rules and standards of conduct (*in italics*). The Board notes that these findings do not constitute a determination of whether or not a violation actually occurred.

I. INTRODUCTION

A. Summary of Allegations

1. Rep. Lori Trahan’s campaign committee, Lori Trahan for Congress Committee (the “campaign committee”), may have accepted excessive contributions reported as personal loans and contributions from the candidate, that may not have been sourced from Rep. Trahan’s personal funds. If Rep. Trahan’s campaign committee accepted personal loans and contributions that exceeded campaign contribution limits, then Rep. Trahan may have violated federal law, House rules, and standards of conduct.
2. Rep. Trahan may have omitted required information from her congressional candidate financial disclosure reports and Federal Election Commission (“FEC”) campaign committee reports. If Rep. Trahan failed to disclose required information in her congressional candidate financial disclosure reports or FEC campaign committee filings, then she may have violated House rules, standards of conduct, and federal law.
3. The Board recommends that the Committee further review the above allegation because there is substantial reason to believe that Rep. Trahan’s campaign committee accepted personal loans and contributions that exceeded campaign contribution limits.
4. The Board recommends that the Committee further review the above allegation because there is substantial reason to believe that Rep. Trahan failed to disclose required information in her congressional candidate financial disclosure reports or FEC campaign committee filings.

B. Jurisdiction Statement

5. The allegations that were the subject of this review concern Rep. Lori Trahan, a Member of the United States House of Representatives from the 3rd District of Massachusetts. The Resolution the United States House of Representatives adopted creating the Office of Congressional Ethics (“OCE”) directs that, “[n]o review shall be undertaken … by the [B]oard of any alleged violation that occurred before the date of adoption of this resolution.”¹ The House adopted this Resolution on March 11, 2008. Because the conduct under review

¹ H. Res. 895 of the 110th Congress § 1(e) (2008) (as amended) (hereafter “the Resolution”).

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occurred after March 11, 2008, review by the Board is in accordance with the Resolution. Because some of the conduct at issue occurred as a part of a successful campaign for election to the United States House of Representatives, review by the Board is in accordance with the Resolution and House precedent.²

C. Procedural History

6. The OCE received a written request for preliminary review in this matter signed by at least two members of the Board on May 10, 2019. The preliminary review commenced on May 11, 2019.³ The preliminary review was scheduled to end on June 9, 2019.
7. On May 14, 2019, the OCE notified Rep. Trahan of the initiation of the preliminary review, provided her with a statement of the nature of the review, notified her of her right to be represented by counsel in this matter, and notified her that invoking her right to counsel would not be held negatively against her.
8. At least three members of the Board voted to initiate a second-phase review in this matter on June 9, 2019. The second-phase review commenced on June 10, 2019.⁴ The second-phase review was scheduled to end on July 24, 2019.
9. On June 10, 2019, the OCE notified Rep. Trahan of the initiation of the second-phase review in this matter, and again notified her of her right to be represented by counsel in this matter, and that invoking that right would not be held negatively against her.
10. The Board voted to extend the second-phase review by an additional period of fourteen days on July 12, 2019. The additional period ended on August 7, 2019.
11. The Board voted to refer the matter to the Committee on Ethics for further review and adopted these findings on September 13, 2019.
12. The report and its findings in this matter were transmitted to the Committee on Ethics on September 18, 2019.

² See e.g., *In the Matter of Allegations Relating to Representative Ruben Kihuen*, H.R. REP. NO. 115-1041, at 5, n. 24 (2d Sess. 2018) (“[T]he Committee has repeatedly noted it has jurisdiction over ‘misconduct relating to a successful campaign for election to the House’”).

³ A preliminary review is “requested” in writing by members of the Board of the OCE. The request for a preliminary review is received by the OCE on a date certain. According to the Resolution, the timeframe for conducting a preliminary review is 30 days from the date of receipt of the Board’s request.

⁴ According to the Resolution, the Board must vote (as opposed to make a written authorization) on whether to conduct a second-phase review in a matter before the expiration of the 30-day preliminary review. If the Board votes for a second-phase, the second-phase commences the day after the preliminary review ends.

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D. Summary of Investigative Activity

13. The OCE requested documentary and/or testimonial information from the following sources:

- (1) Rep. Trahan;
- (2) The Lori Trahan for Congress Committee;
- (3) David Trahan;
- (4) Enterprise Bancorp, Inc.;
- (5) Bank of America; and
- (6) Washington Savings Bank.

14. The following individuals and entities refused to cooperate with the OCE's review:

- (1) Rep. Trahan;
- (2) Lori Trahan for Congress; and
- (3) David Trahan.

II. REP. TRAHAN MAY HAVE ACCEPTED IMPERMISSIBLE CAMPAIGN CONTRIBUTIONS AND THEN IMPROPERLY REPORTED THEM

A. Applicable Law, Rules, and Standards of Conduct

15. Federal Law

52 U.S.C. § 30116(a)(1) states, “. . . no person shall make contributions—

(A) to any candidate and his authorized political committees with respect to any election for Federal office which, in the aggregate, exceed \$2,000”⁵

52 U.S.C. § 30104 (b)(3)(A) states that “each report under this section shall disclose – the identification of each – person (other than a political committee) who makes a contribution to the reporting committee during the reporting period, whose contribution or contributions have an aggregate amount or value in excess of \$200 within the calendar year (or election cycle, in the case of an authorized committee of a candidate for Federal office), or in any lesser amount if the reporting committee should so elect, together with the date and amount of any such contribution”

52 U.S.C. § 30109(d) states that “[a]ny person who knowingly and willfully commits a violation of any provision of this Act which involves the making, receiving, or reporting of any contribution, donation, or expenditure—

- (i) aggregating \$25,000 or more during a calendar year shall be fined under title 18, or imprisoned for not more than 5 years, or both; or
- (ii) aggregating \$2,000 or more (but less than \$25,000) during a calendar year shall be fined under such title, or imprisoned for not more than 1 year, or both.

⁵ Limits are increased each year according to federal law. 52 U.S.C. § 30116(c). See *infra*, footnote 9.

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18 U.S.C. § 1519 states that “[w]hoever knowingly alters, destroys, mutilates, conceals, covers up, falsifies, or makes a false entry in any record, document, or tangible object with the intent to impede, obstruct, or influence the investigation or proper administration of any matter within the jurisdiction of any department or agency of the United States or any case filed under title 11, or in relation to or contemplation of any such matter or case, shall be fined under this title, imprisoned not more than 20 years, or both.”

16. FEC Regulations

11 C.F.R. § 110.10 states, “candidates for Federal office may make unlimited expenditures from personal funds as defined in 11 CFR 100.33.”

11 C.F.R. § 100.33 states, “Personal funds of a candidate means the sum of all of the following:

Assets. Amounts derived from any asset that, under applicable State law, at the time the individual became a candidate, the candidate had legal right of access to or control over, and with respect to which the candidate had -

- (1) Legal and rightful title; or
- (2) An equitable interest . . .

Income. Income received during the current election cycle, of the candidate, including:

- (1) A salary and other earned income that the candidate earns from bona fide employment;
- (2) Income from the candidate's stocks or other investments including interest, dividends, or proceeds from the sale or liquidation of such stocks or investments . . .

Jointly owned assets. Amounts derived from a portion of assets that are owned jointly by the candidate and the candidate's spouse as follows:

- (1) The portion of assets that is equal to the candidate's share of the asset under the instrument of conveyance or ownership; provided, however,
- (2) If no specific share is indicated by an instrument of conveyance or ownership, the value of one-half of the property.”⁶

11 C.F.R. § 110.1(b) states, “[n]o person shall make contributions to any candidate, his or her authorized political committees or agents with respect to any election for Federal office

⁶ See *In the Matter of Jim Huffman for Senate*, Conciliation Agreement, MUR 6417 (FEC Dec. 19, 2011) (imposing a civil penalty on a campaign committee when the candidate's spouse transferred funds from her trust account to a joint bank account with the candidate, which were then impermissibly designated as personal loans from the candidate to the campaign committee. The candidate and his spouse also improperly reported the source of the reported personal loans and did not file a Schedule C-1 with the FEC.).

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that, in the aggregate, exceed \$2,000.”⁷ This limit applies to family members, including spouses.⁸

The 2018 limit on individual contributions to a candidate committee was \$2,700 per individual, per election.⁹

11 C.F.R. § 104.3 (a)(3)(vii) states that reports shall include:

- (A) All loans to the committee, except loans made, guaranteed, or endorsed by a candidate to his or her authorized committee;*
- (B) Loans made, guaranteed, or endorsed by a candidate to his or her authorized committee including loans derived from a bank loan to the candidate or from an advance on a candidate's brokerage account, credit card, home equity line of credit, or other lines of credit described in 11 CFR 100.83 and 100.143; and*
- (C) Total loans . . .”*

11 C.F.R. § 104.3 (d)(4) states that, “[w]hen a candidate obtains a bank loan or loan of money derived from an advance on the candidate's brokerage account, credit card, home equity line of credit, or other line of credit described in 11 CFR 100.83 and 100.143 for use in connection with the candidate's campaign, the candidate's principal campaign committee shall disclose in the report covering the period when the loan was obtained, the following information on Schedule C-1 or C-P-1:

- (i) The date, amount, and interest rate of the loan, advance, or line of credit;*
- (ii) The name and address of the lending institution; and*
- (iii) The types and value of collateral or other sources of repayment that secure the loan, advance, or line of credit, if any.”*

11 C.F.R. § 100.83(b) states that “[e]ach endorser, guarantor, or co-signer shall be deemed to have contributed that portion of the total amount of the loan derived from an advance on a candidate's brokerage account, credit card, home equity line of credit, or other line of credit available to the candidate, for which he or she agreed to be liable in a written agreement . . .”

⁷ This limit applies to each election the candidate participates in (e.g., primary, general, run-off, etc.) and is adjusted for inflation every two years. See 11 C.F.R. § 110.1(b).

⁸ The FEC Campaign Guide states, “Contributions from members of the candidate's family are subject to the same limits that apply to any other individual. For example, a candidate's parent or spouse may not contribute more than \$2,700, per election, to the candidate.” FEC Campaign Guide for Congressional Candidates and Committees (June 2014) at 28. The FEC Campaign Guide further states, “A candidate may also use, as personal funds, his or her portion of assets owned jointly with a spouse (for example, a checking account or jointly owned stock). If the candidate's financial interest in an asset is not specified, then the candidate's share is deemed to be half the value.” *Id.* at 29.

⁹ FEC Contribution Limits Chart 2017-2018 Election Cycle, available at <https://transition.fec.gov/pages/brochures/contriblimitschart.htm>.

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17. House Ethics Manual

The House Ethics Manual states that “a Member or employee must take reasonable steps to ensure that any outside organization over which he or she exercises control – including the individual’s own authorized campaign committee or, for example, a ‘leadership PAC’ – operates in compliance with applicable law.”¹⁰

The House Ethics Manual further states that “[w]hile [the Federal Election Campaign Act (“FECA”)] and other statutes on campaign activity are not rules of the House, Members and employees must also bear in mind that the House Rules require that they conduct themselves ‘at all times in a manner that shall reflect creditably on the House’ (House Rule 23, clause 1). In addition, the Code of Ethics for Government Service, which applies to House Members and staff, provides in ¶ 2 that government officials should ‘[u]phold the Constitution, laws and legal regulations of the United States and of all governments therein and never be a party to their evasion.’ Accordingly, in violating FECA or another provision of statutory law, a Member or employee may also violate these provisions of the House rules and standards of conduct.”¹¹

B. Rep. Trahan’s Spouse Deposited Funds Into a Joint Checking Account Throughout 2018 Which Rep. Trahan Used to Make \$300,000 in “Personal Loans” to Her Campaign Committee

18. On three occasions in 2018, Rep. Trahan may have loaned money to her campaign committee that originated from her husband’s personal funds. While these loans do not appear to have originated from Rep. Trahan’s personal funds, the campaign committee repeatedly reported them as personal loans. Additionally, Rep. Trahan’s campaign committee appears to have intentionally misreported the dates on which two of the loans were received.
19. Rep. Trahan made the loans to her campaign committee using checks from a joint checking account she shared with her husband, David Trahan (the “joint checking account”). On two occasions, Rep. Trahan dated the checks on the last day of the FEC quarter – the date when her campaign committee reported how much money it had on hand, and reported them to the FEC as personal loans obtained on that date. However, on those two occasions,¹² the joint checking account had insufficient funds to cover the amounts. Shortly after the date appearing on the checks, David Trahan then transferred money to the joint checking account, several days into a new FEC reporting period.
20. David Trahan made the transfers from his personal or business accounts, either through a check written to himself or through an internal bank transfer. Once David Trahan’s personal funds were placed in the joint checking account, the campaign committee then deposited the earlier dated check from Rep. Trahan.

¹⁰ House Ethics Manual (2008) at 123.

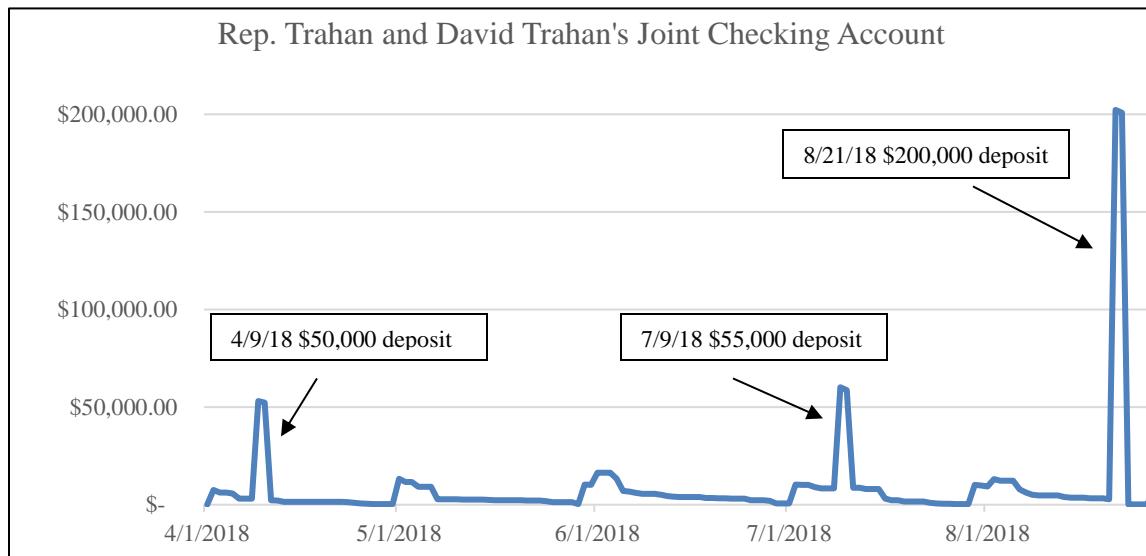
¹¹ *Id.* at 122 (footnote omitted).

¹² In August 2018, the funds from David Trahan came in to the joint checking account the day before Rep. Trahan signed the check to her campaign committee. See *infra*, paragraph 32.

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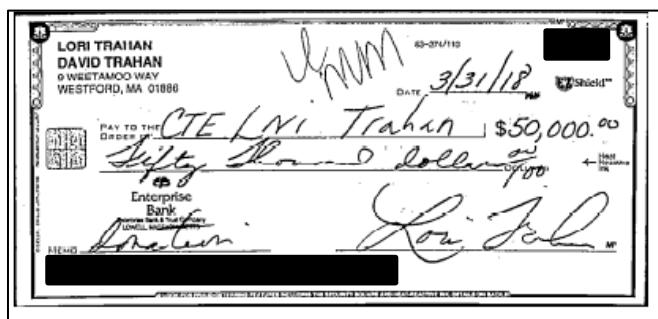
21. Rep. Trahan and David Trahan did not cooperate with the OCE's review. Because of this lack of cooperation, the OCE could not determine whether there were any additional underlying circumstances for the money transfers.
22. The graph below shows the joint checking account balance during the timeframe of the three personal loans disclosed by Rep. Trahan. During this time, three large deposits were made to the joint checking account. Funds were then sent to the campaign committee. As described below, David Trahan's personal funds supplied the cash for each of these deposits.



23. Rep. Trahan also made an additional loan to the campaign committee using funds from a revolving line of credit, secured by a home owned by both Rep. Trahan and David Trahan. Although David Trahan paid off the cash withdrawal made on the account with his personal funds, Rep. Trahan had access to half of the maximum draw amount.

- i. March 31, 2018 Reported Loan of \$50,000 to the Campaign Committee

24. On March 31, 2018, Rep. Trahan wrote a check from the joint checking account to her campaign committee for \$50,000.¹³ On this date, the joint checking account only had a balance of \$55.13.¹⁴



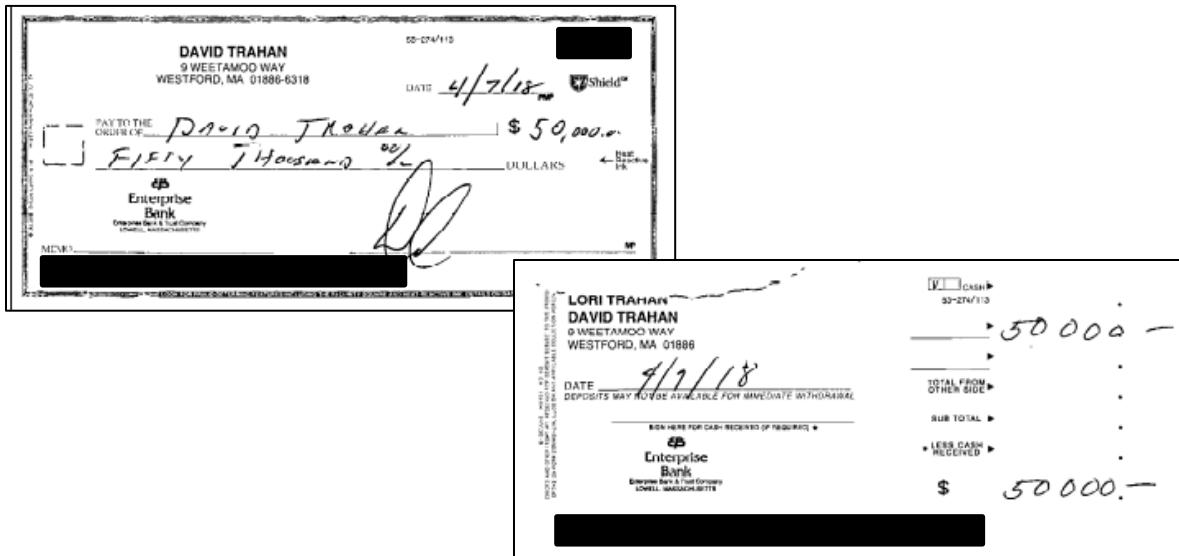
¹³ Joint Checking Account Debits (Exhibit 1 at 19-5449_002).

¹⁴ Joint Checking Account Statement (Exhibit 2 at 19-5449_004).

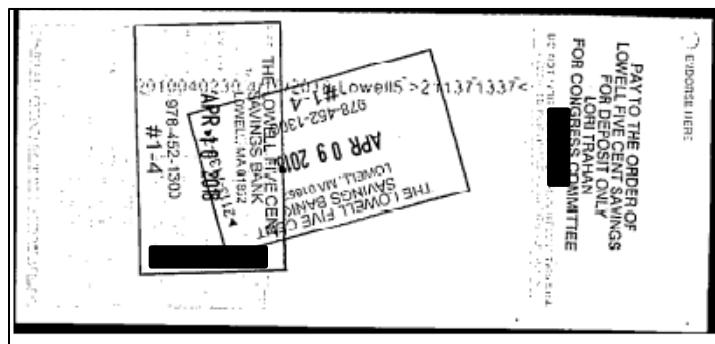
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25. The campaign committee disclosed, in its FEC Quarterly Report, the \$50,000 as a personal loan from Rep. Trahan obtained on March 31, 2018.¹⁵ However, on that date, the joint checking account had insufficient funds to cover the amount.
26. As shown below, on April 7, 2018, about a week after Rep. Trahan wrote the check above, David Trahan wrote a check to himself for \$50,000 from his personal bank account.¹⁶ The same amount was deposited into the joint checking account on April 9, 2018.¹⁷



27. The same day, and nine days after the campaign committee reported receipt of the loan, on April 9, 2018, Rep. Trahan's campaign committee deposited the \$50,000 check when the joint checking account had enough funds.¹⁸ The documents obtained by the OCE establish that Rep. Trahan and her campaign committee may have intentionally misreported the date on which the March 31, 2018 loan was obtained because the joint checking account had insufficient funds at the time.



¹⁵ Lori Trahan for Congress Committee, Amended April 2018 Quarterly Report of Receipts and Disbursements, filed Aug. 7, 2018 at 102.

¹⁶ Joint Checking Account Credits (Exhibit 3 at 19-5449_006).

¹⁷ *Id.*

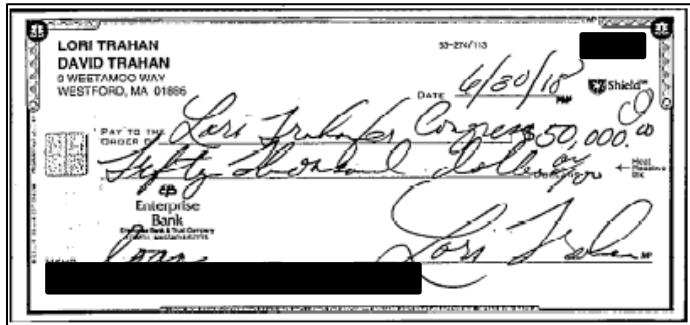
¹⁸ Joint Checking Account Debits (Exhibit 1 at 19-5449_002). The check also shows an April 10, 2018 receipt stamp from the campaign committee's bank.

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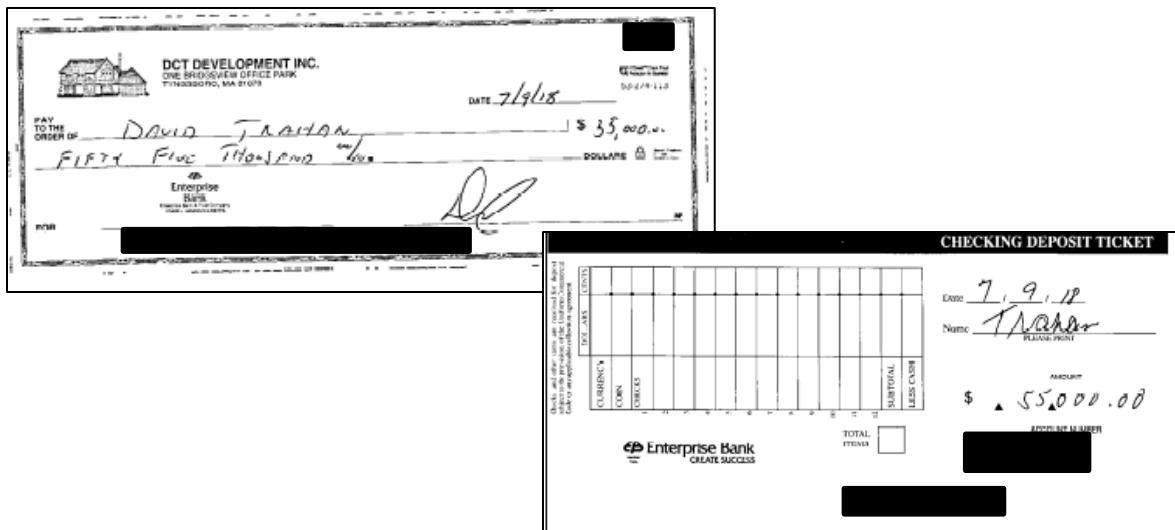
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ii. June 30, 2018 Reported Loan of \$50,000 to the Campaign Committee

28. On June 30, 2018, Rep. Trahan wrote a check from the joint checking account to her campaign committee for \$50,000.¹⁹ On this date, the joint checking account only had a balance of \$625.59.²⁰



29. The campaign committee disclosed, in its FEC Quarterly Report, the \$50,000 as a personal loan from Rep. Trahan obtained on June 30, 2018.²¹ However, on that date, the joint checking account had insufficient funds to cover the amount.
30. As shown below, on July 9, 2018, about nine days after Rep. Trahan wrote the check above, David Trahan wrote another check to himself for \$55,000, from DCT Development, Inc., one of his business accounts.²² The same amount was deposited into the joint checking account on the same day.²³



¹⁹ Joint Checking Account Debits (Exhibit 4 at 19-5449_008).

²⁰ Joint Checking Account Statement (Exhibit 5 at 19-5449_010).

²¹ Lori Trahan for Congress Committee, July 2018 Quarterly Report of Receipts and Disbursements, filed Jul. 15, 2018 at 235.

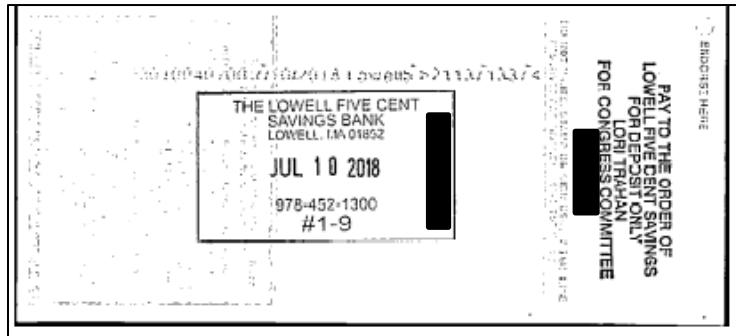
²² Joint Checking Account Credits (Exhibit 6 at 19-5449_012).

²³ *Id.*

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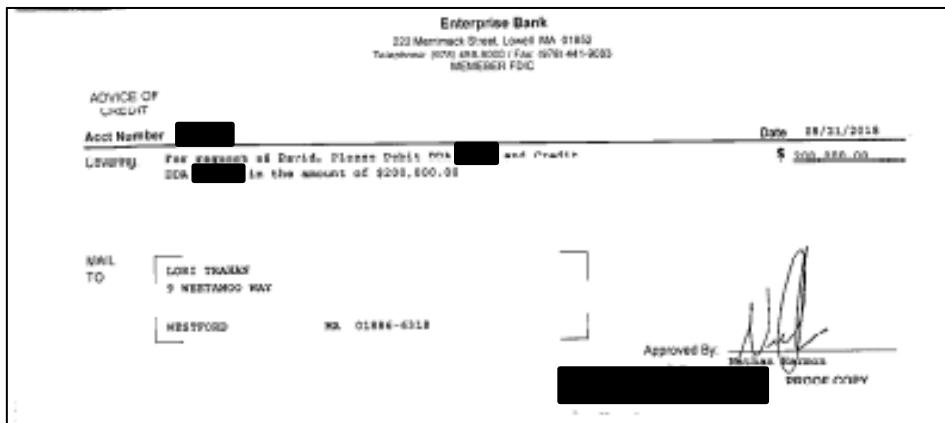
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31. The next day, and ten days after the campaign committee reported receipt of the loan, on July 10, 2018, Rep. Trahan's campaign committee deposited a \$50,000 check when the joint checking account had enough funds.²⁴ The documents obtained by the OCE establish that Rep. Trahan and her campaign committee may have intentionally misreported the date on which the June 30, 2018 loan was obtained because the joint checking account had insufficient funds at the time.



iii. August 22, 2018 Reported Loan of \$200,000 to the Campaign Committee

32. On August 20, 2018, the joint checking account had a balance of \$2,769.54.²⁵ The next day, on August 21, 2018, David Trahan initiated an internal bank transfer of \$200,000, transferring money from his personal bank account into the joint checking account.²⁶ A note on the transfer document states “[p]er request of David, Please Debit DDA [David Trahan personal account number] and Credit DDA [joint checking account number] in the amount of \$200,000.00.”²⁷



²⁴ Joint Checking Account Debits (Exhibit 4 at 19-5449_008).

²⁵ Joint Checking Account Statement (Exhibit 7 at 19-5449_014).

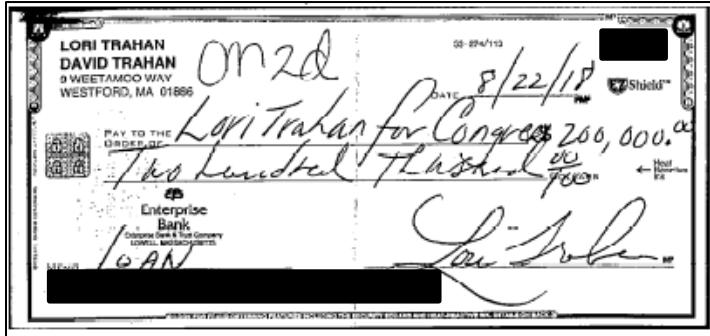
²⁶ Joint Checking Account Credits (Exhibit 8 at 19-5449_016).

²⁷ *Id.*

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33. The next day, on August 22, 2018, Rep. Trahan wrote a check from the joint checking account to her campaign committee for \$200,000.²⁸



34. The campaign committee disclosed, in its FEC Quarterly Report, the \$200,000 as a personal loan obtained on August 22, 2018.²⁹ On August 22, 2018, Rep. Trahan's campaign committee deposited the check.³⁰
35. According to FEC reports, to date, the campaign committee has repaid \$50,000 of the original \$200,000.³¹
36. As explained above, Rep. Trahan's campaign committee reported the \$300,000 in contributions as personal loans from Rep. Trahan when they appear to have been funds derived from David Trahan's personal accounts. Consistent with FEC guidance, spousal funds are subject to contribution limits. The process of transferring these funds from David Trahan's accounts to a joint account did not transform these funds into Rep. Trahan's assets, or even jointly owned assets.
37. The Board notes that in 2018, Rep. Trahan publicly disclosed \$274,535 in personal income from Concire, LLC, a consulting business.³² However, even though Rep. Trahan disclosed this income, and stated publicly that she possessed enough personal income to cover the loans made to the campaign committee,³³ the OCE found that David Trahan's funds were the true source of the loans.

²⁸ Joint Checking Account Debits (Exhibit 9 at 19-5449_018).

²⁹ Lori Trahan for Congress Committee, First Amended October 2018 Quarterly Report of Receipts and Disbursements, filed Dec. 6, 2018 at 102, 158.

³⁰ Joint Checking Account Debits (Exhibit 9 at 19-5449_018).

³¹ Lori Trahan for Congress Committee, July 2019 Quarterly Report of Receipts and Disbursements, filed Jul. 15, 2019 at 236.

³² Rep. Trahan's 2018 House Financial Disclosure Report, filed May 15, 2019. Rep. Trahan provided the OCE with two IRS form 1040 Schedule Cs for 2017 and 2018, showing profits from Concire, LLC. With no further cooperation or explanation, the OCE could not determine why Rep. Trahan's purported personal income from Concire did not contribute to the loans made to her campaign committee.

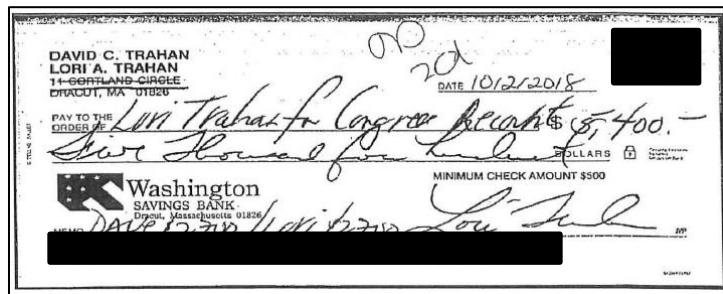
³³ Rep. Trahan's accountant also stated publicly that Rep. Trahan's net personal income from Concire, LLC was "\$361,088.43" and "\$265,360.48 (preliminary)" in 2017 and 2018, respectively. See Letter from Catherine M. Colman to Rep. Trahan, dated Mar. 4, 2019, <https://www.documentcloud.org/documents/5758429-Trahan-Income-1.html#document/p1> (last accessed Sept. 18, 2019).

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iv. September 4, 2018 Reported Loan of \$71,000 to the Campaign Committee

38. Using their jointly owned house as collateral, on October 15, 2010, Rep. Trahan and her husband opened a “revolving credit mortgage,” for which they are jointly liable.³⁴ This revolving credit line from Washington Savings Bank had a maximum draw of \$200,000.³⁵
39. On September 4, 2018, Rep. Trahan wrote her campaign committee a check for \$71,000 from the revolving line of credit.³⁶ The check included the Memo note “loan.”³⁷ The campaign committee disclosed, in its FEC reports, a \$71,000 personal loan obtained on September 4, 2018.³⁸
40. On October 3, 2018, the Trahans drew \$76,400 from the revolving line of credit account.³⁹ The OCE could not determine why Rep. Trahan dated the September 4, 2018 check nearly one month before the October 3, 2018 withdrawal of funds, however, on October 2, 2018, the campaign committee deposited the September 4, 2018 check noted above.⁴⁰
41. The remaining \$5,400 was contributed to the campaign committee via check from the revolving line of credit, dated October 2, 2018.⁴¹ The check’s memo line states: “Dave \$2700 / Lori \$2700” – indicating their proportional contributions.⁴² FEC reports show that this contribution was made in connection with an election recount.⁴³



³⁴ Revolving Credit and Agreement Notice (Exhibit 10 at 19-5449_020).

³⁵ *Id.*

³⁶ Sept. 4, 2018 Check from Washington Savings Bank line of credit to the Lori Trahan Congress Committee (Exhibit 11 at 19-5449_022).

³⁷ *Id.*

³⁸ Lori Trahan for Congress Committee, First Amended October 2018 Quarterly Report of Receipts and Disbursements, filed Dec. 6, 2018 at 102, 158.

³⁹ Washington Savings Bank Transaction Ledger (Exhibit 12 at 19-5449_024).

⁴⁰ Sept. 4, 2018 Check from Washington Savings Bank line of credit to the Lori Trahan Congress Committee (Exhibit 11 at 19-5449_022).

⁴¹ Oct. 2, 2018 Check from Washington Savings Bank line of credit to the Lori Trahan Congress Committee (Exhibit 13 at 19-5449_026).

⁴² *Id.*

⁴³ Lori Trahan for Congress Committee, Second Amended Pre-general 2018 Quarterly Report of Receipts and Disbursements, filed Dec. 15, 2018 at 124. Contributions to “recount funds” are not “contributions” and are not aggregated with contributions to the candidate for the general election. See FEC, Recounts and Contested Elections, available at <https://www.fec.gov/help-candidates-and-committees/candidate-taking-receipts/recounts-and-contested-elections/>.

CONFIDENTIAL

Subject to the Nondisclosure Provisions of H. Res. 895 of the 110th Congress as Amended

42. On October 11, 2018, David Trahan paid back the \$76,400 plus interest (\$76,486.34 total) to Washington Savings Bank from his personal bank account.⁴⁴ On November 20, 2018, the campaign committee paid back the loan to Rep. Trahan who deposited the check into the joint checking account on December 3, 2018.⁴⁵
43. Rep. Trahan had a joint interest in the property and the revolving line of credit used to fund the loan, and therefore could draw up to \$100,000 as her personal funds, half of the maximum draw. However, the Board notes that David Trahan paid off the loan using his personal funds.
44. In addition to the October 2, 2018 recount contribution described above,⁴⁶ FEC reports show that David Trahan made two more contributions to the campaign committee, on back-to-back days in 2017. On September 29, 2017, David Trahan contributed \$2,700 to the campaign committee for the primary election.⁴⁷ The next day, September 30, 2017, David Trahan contributed another \$2,700 for the general election.⁴⁸ The Board notes that the Trahans demonstrated an awareness of the FEC contribution limits during the 2017-2018 election cycle.⁴⁹
45. The maximum contribution limit for the 2017-2018 election cycle was \$5,400. By September 2017, David Trahan had already met the individual contribution limit.⁵⁰ The \$300,000 in “personal loans” reported by the campaign committee but sourced from David Trahan’s personal funds, exceeded federal campaign contribution limits.

C. The Campaign Committee’s Reporting of the Loans

46. In FEC reports, Rep. Trahan reported the loans to her campaign committee as personal loans originating from her own personal funds to comport with federal law. However, as discussed above, Rep. Trahan’s spouse, David Trahan, was the source of the \$300,000 contributed to her campaign committee throughout 2018, in excess of federal contribution limits.
47. With regard to the \$71,000 revolving line of credit, Rep. Trahan first reported this as a personal loan from the candidate without mentioning that it was a revolving line of credit derived from an advance on her joint Washington Saving Bank loan.⁵¹ In that FEC Quarterly Report, Rep. Trahan listed no interest rate or lending institution, and provided no explanation

⁴⁴ David Trahan Personal Account Debits (Exhibit 14 at 19-5449_028); Washington Savings Bank Transaction Ledger (Exhibit 12 at 19-5449_024).

⁴⁵ Joint Checking Account Credits (Exhibit 15 at 19-5449_030).

⁴⁶ Lori Trahan for Congress Committee, Pre-General Report of Receipts and Disbursements, filed Dec. 15, 2018 at 124.

⁴⁷ Lori Trahan for Congress Committee, October 2017 Quarterly Report of Receipts and Disbursements, filed Sept. 30, 2017 at 32.

⁴⁸ *Id.* at 27.

⁴⁹ The campaign committee also reported multiple “in-kind” contributions in 2018. These contributions may have also originated from the joint checking account and paid for via David Trahan’s personal funds.

⁵⁰ The Oct. 2, 2018 contribution from David Trahan is not aggregated with his Sept. 2017 contributions.

⁵¹ Lori Trahan for Congress Committee, October 2018 Quarterly Report of Receipts and Disbursements, filed Oct. 15, 2018 at 100, 155.

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Subject to the Nondisclosure Provisions of H. Res. 895 of the 110th Congress as Amended
of the source of the money.⁵² The details of the loan remained unchanged through a first
amendment of the FEC October Quarterly Report filed on December 6, 2018.⁵³

48. On the second amendment to the FEC October Quarterly Report, filed on December 15, 2018, Rep. Trahan completed Schedule C-1 and disclosed that the \$71,000 originated from Washington Savings Bank with a 5.25% APR.⁵⁴ However, Rep. Trahan specifically indicated that no other parties were secondarily liable for the loan, when in fact she held the loan with David Trahan using jointly held real estate as collateral.⁵⁵

III. CONCLUSION

49. For the reasons stated above, the Board recommends that the Committee further review the above allegations because there is substantial reason to believe that Rep. Trahan's campaign committee accepted personal loans and contributions that exceeded campaign contribution limits.
50. Further, the Board recommends that the Committee further review the above allegations because there is substantial reason to believe that Rep. Trahan failed to disclose required information in her congressional candidate financial disclosure reports or FEC candidate committee filings.

**IV. INFORMATION THE OCE WAS UNABLE TO OBTAIN AND
RECOMMENDATIONS FOR THE ISSUANCE OF SUBPOENAS**

51. The following witnesses and entities did not cooperate with the OCE's review. The OCE recommends that the Committee issue subpoenas to the following witnesses and entities:
- (1) Rep. Trahan;
 - (2) Lori Trahan for Congress; and
 - (3) David Trahan.

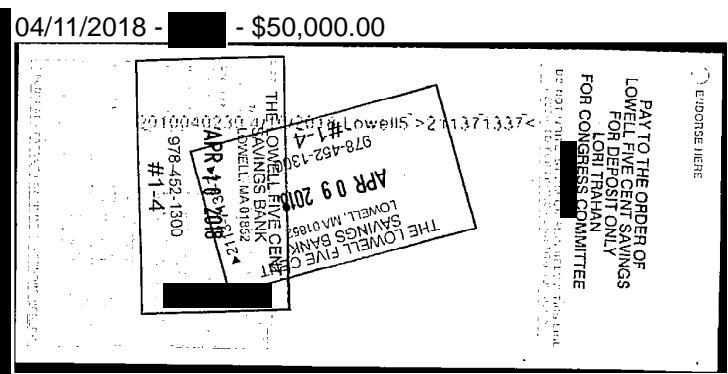
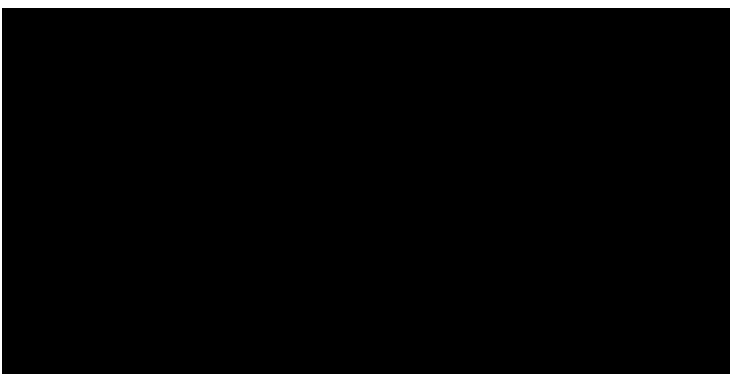
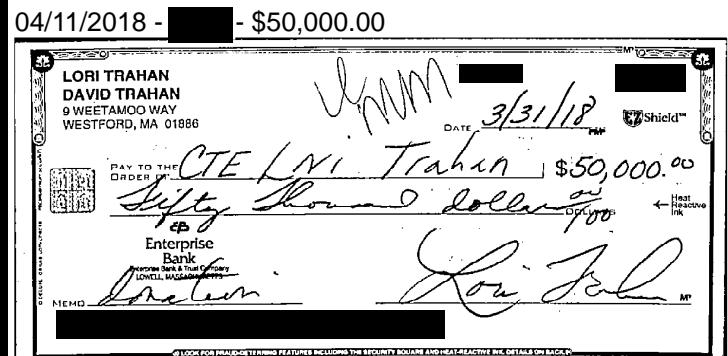
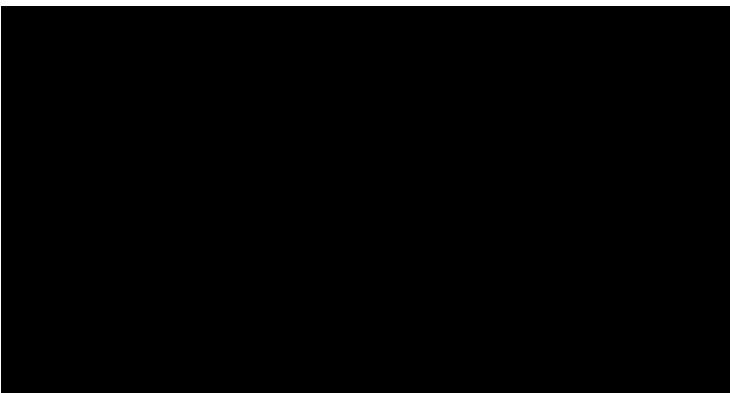
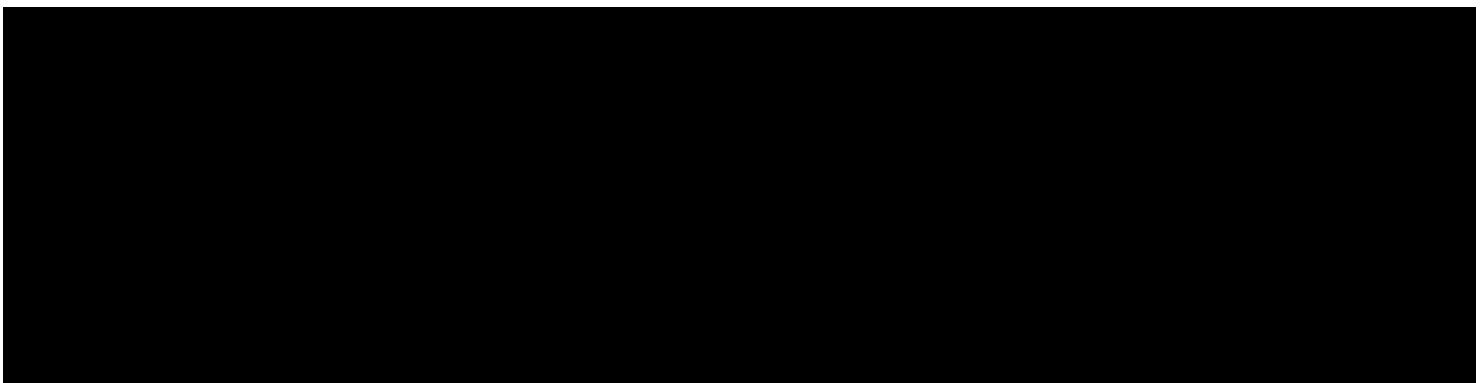
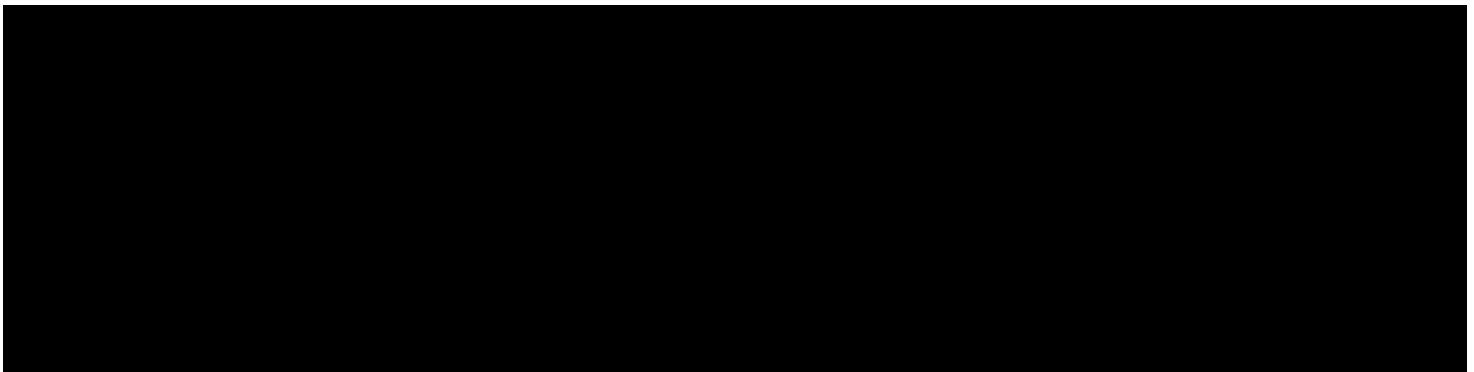
⁵² *Id.*

⁵³ Lori Trahan for Congress Committee, First Amended October 2018 Quarterly Report of Receipts and Disbursements, filed Dec. 6, 2018 at 155.

⁵⁴ Lori Trahan for Congress Committee, Second Amended October 2018 Quarterly Report of Receipts and Disbursements, filed Dec. 15, 2018 at 160.

⁵⁵ *Id.*

Exhibit 1



19-5449_002

EBTC_0342

Exhibit 2

LORI TRAHAN
DAVID TRAHAN
9 WEEETAMOO WAY
WESTFORD MA 01886-6318

18-0
2
7

=====
Gold Checking ACCOUNT [REDACTED]
=====

DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
[REDACTED]			03/16/18	322.26
[REDACTED]			03/19/18	250.56
[REDACTED]			03/19/18	141.39
[REDACTED]			03/20/18	55.13
[REDACTED]			04/02/18	7,555.13
[REDACTED]			04/03/18	7,547.16
[REDACTED]			04/03/18	7,531.68
[REDACTED]			04/03/18	7,491.17
[REDACTED]			04/03/18	7,229.17
[REDACTED]			04/03/18	6,821.17
[REDACTED]			04/03/18	6,259.17
[REDACTED]			04/04/18	6,214.17
[REDACTED]			04/05/18	6,169.65
[REDACTED]			04/05/18	6,041.65
[REDACTED]			04/05/18	5,760.65
[REDACTED]			04/06/18	5,721.80
[REDACTED]			04/06/18	5,655.76
[REDACTED]			04/06/18	5,515.22
[REDACTED]			04/06/18	5,415.68
[REDACTED]			04/06/18	4,990.34

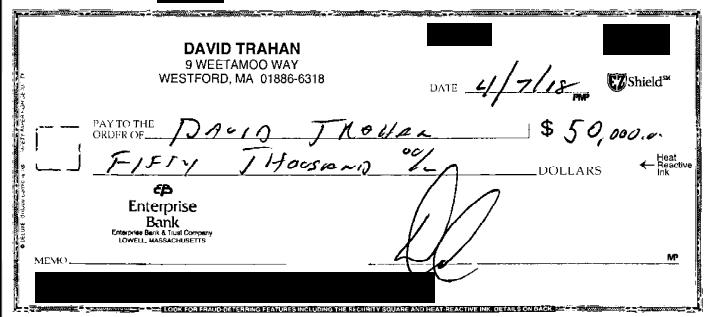
* * * C O N T I N U E D * * *

19-5449_004

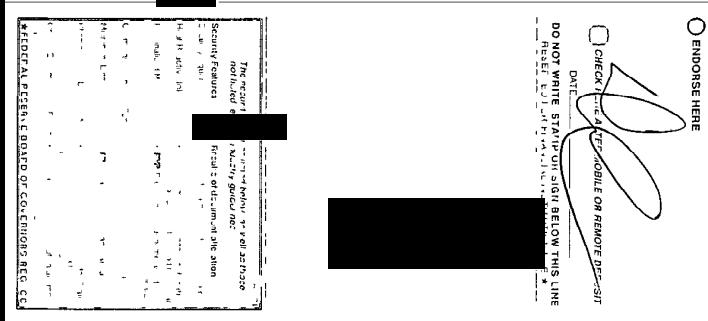
EBTC_0220

Exhibit 3

04/09/2018 - [REDACTED] - \$50,000.00



04/09/2018 - [REDACTED] - \$50,000.00



DDA Credits-04/09/2018 - \$50,000.00-Acct # [REDACTED]

LORI TRAHAN
DAVID TRAHAN
9 WEEATAMOO WAY
WESTFORD, MA 01886
4/7/18
DATE
DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL
CASH
50000 -
TOTAL FROM OTHER SIDE
SUB TOTAL
* LESS CASH RECEIVED
\$ 50000 -
[REDACTED]

DDA Credits-04/09/2018 - \$50,000.00-Acct # [REDACTED]

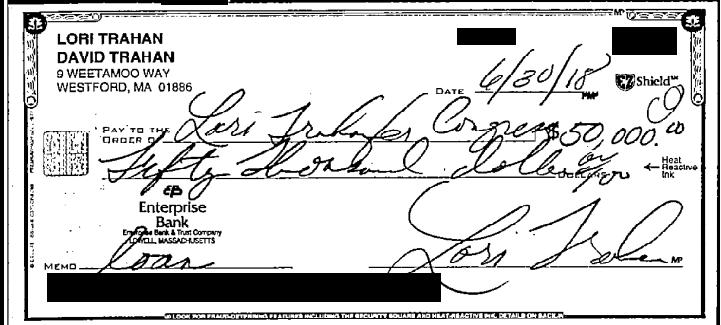
4/9/2018
Br# 1 Tlr# 8013 Gen# [REDACTED]
CURRENCY COUNT FOR FINANCIAL INSTITUTION USE ONLY
CHECKS
TOTAL 11 AM 13 JENS

19-5449_006

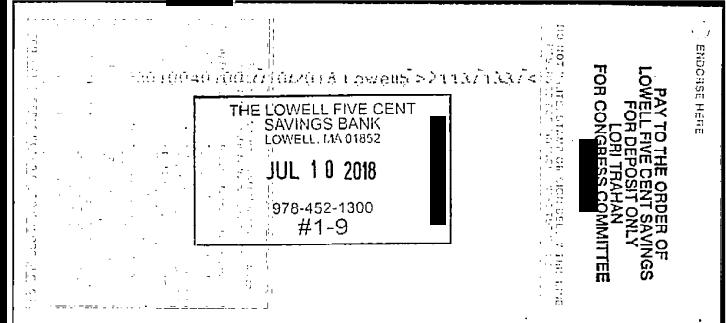
EBTC_0284

Exhibit 4

07/11/2018 - [REDACTED] - \$50,000.00



07/11/2018 - [REDACTED] - \$50,000.00



19-5449_008

EBTC_0334

Exhibit 5

LORI TRAHAN
DAVID TRAHAN
9 WEEETAMOO WAY
WESTFORD MA 01886-6318

18-0
2
11

=====
Gold Checking ACCOUNT [REDACTED]
=====

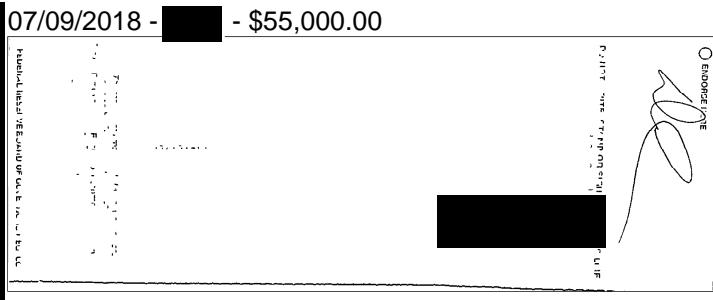
DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
			06/18/18	3,500.19
			06/19/18	3,429.87
			06/20/18	3,269.87
			06/21/18	3,179.04
			06/22/18	3,079.04
			06/25/18	3,075.54
			06/25/18	3,053.09
			06/25/18	2,653.09
			06/25/18	2,253.09
			06/28/18	2,028.09
			06/29/18	2,025.59
			06/29/18	1,625.59
			06/29/18	625.59
			07/02/18	10,724.92
			07/02/18	10,652.32
			07/02/18	10,252.32
			07/03/18	10,133.13
			07/05/18	9,974.85
			07/05/18	9,577.85

* * * C O N T I N U E D * * *

19-5449_010

EBTC_0230

Exhibit 6



19-5449 012

EBTC 0277

Exhibit 7

LORI TRAHAN
DAVID TRAHAN
9 WEEETAMOO WAY
WESTFORD MA 01886-6318

18-0
2
13

=====
Gold Checking ACCOUNT [REDACTED]
=====

DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
[REDACTED]			08/17/18	3,233.37
[REDACTED]			08/20/18	3,230.37
[REDACTED]			08/20/18	2,830.37
[REDACTED]			08/20/18	2,769.54
[REDACTED]			08/21/18	202,769.54
[REDACTED]			08/21/18	202,766.54
[REDACTED]			08/21/18	202,657.13
[REDACTED]			08/21/18	202,257.13
[REDACTED]			08/22/18	200,857.13
[REDACTED]			08/23/18	200,790.73
[REDACTED]			08/23/18	200,390.73
[REDACTED]			08/23/18	390.73
[REDACTED]			08/23/18	205.73
[REDACTED]			08/23/18	105.73
[REDACTED]			08/27/18	10,105.73
[REDACTED]			08/27/18	9,905.73
[REDACTED]			08/29/18	9,505.73
[REDACTED]			08/31/18	9,503.23
[REDACTED]			08/31/18	9,103.23
[REDACTED]			09/04/18	9,100.23
[REDACTED]			09/04/18	9,096.73

* * * C O N T I N U E D * * *

19-5449_014

EBTC_0237

Exhibit 8

DDA Credits-08/21/2018 - \$200,000.00-Acct # [REDACTED]

Enterprise Bank
222 Merrimack Street, Lowell MA 01852
Telephone: (978) 455-9000 | Fax: (978) 441-9083
MEMBER FDIC

ADVICE OF CREDIT

Acct Number [REDACTED] Date 08/21/2018
Covering: Per request of David. Please Debit DDA [REDACTED] and Credit DDA [REDACTED] in the amount of \$200,000.00 \$ 200,000.00

MAIL TO [REDACTED]
LORI TRAHAN
9 WESTAMOO WAY

WESTFORD MA 01886-6318

Approved By [REDACTED] Nathan Harrison PROOF COPY

DDA Credits-08/21/2018 - \$200,000.00-Acct # [REDACTED]

[REDACTED]

[REDACTED]

DDA Trf Fm Ac# 47391
[REDACTED]

08/21/2018 - 0 - \$200,000.00

Enterprise Bank
222 Merrimack Street, Lowell MA 01852
Telephone: (978) 455-9000 | Fax: (978) 441-9083
MEMBER FDIC

ADVICE OF DEBIT

Acct Number [REDACTED] Date 08/21/2018
Covering: Per request of David. Debit DDA [REDACTED] and Credit DDA [REDACTED] in the amount of \$200,000.00 \$ 200,000.00

MAIL TO [REDACTED]
DAVID TRAHAN
C/O REMAX
1 BRIDGEVIEW CIR
TYNGSBORO MA 01879-2053

Approved By [REDACTED] Nathan Harrison PROOF COPY

08/21/2018 - 0 - \$200,000.00

[REDACTED]

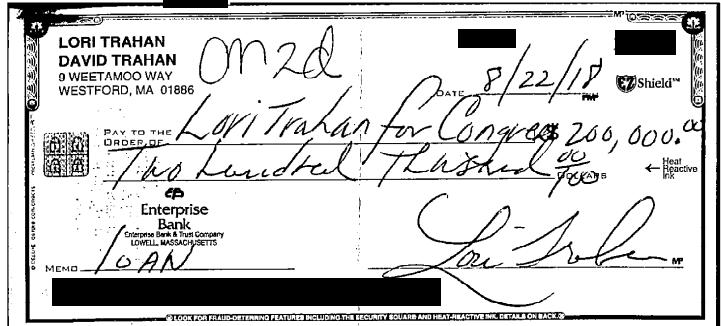
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19-5449_016

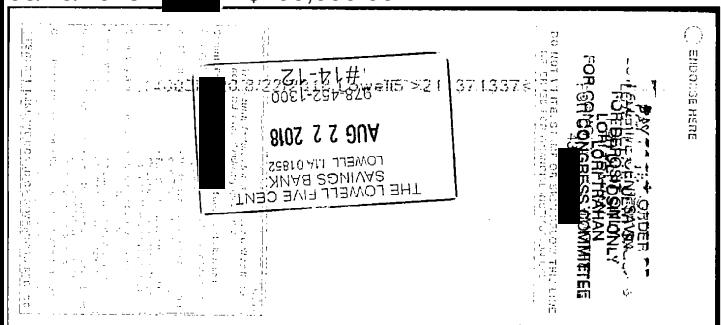
EBTC_0278

Exhibit 9

08/23/2018 - [REDACTED] - \$200,000.00



08/23/2018 - [REDACTED] - \$200,000.00



19-5449_018

EBTC_0330

Exhibit 10



**Washington
SAVINGS BANK**

30 Middlesex Street, Lowell, MA 01852

Loan # [REDACTED]

**Revolving Credit
Agreement and Note**

Agreement and Note (herein called "Agreement") dated as of

October 15, 2010

, between the above named Lender ("Lender")

having its principal place of business at

30 Middlesex Street, Lowell, MA 01852

and

David C. Trahan and Lori A. Trahan

9 Weetamoo Way, Westford, MA 01886

200,000.00 (the "Borrower(s)")

of

Credit Limit: \$

Revolving Credit. The Lender agrees, on the terms of this Agreement, to make loans to the Borrower in an aggregate principal amount at any one time outstanding not exceeding the Credit Limit shown above. The loans made to the Borrower pursuant to this Agreement shall constitute the Revolving Credit Account ("Account") of the Borrower. Within the Credit Limit, and subject to the terms hereof, the Borrower may borrow, repay and reborrow from the fourth business day after the date of this Agreement to the close of business on the 10th anniversary of the date hereof, or the termination of the Lender's obligation to loan in accordance with this Agreement, whichever is earlier. As used in this Section, close of business shall mean 3 p.m. E.S.T. or E.D.T., as the case may be.

SECURITY. To secure payment of the Account, the Borrower is giving the Lender a mortgage on real property located at

9 Weetamoo Way, Westford, MA 01886

In the event that the fair market value of the mortgaged property declines significantly below the property's appraised value for the purposes of this plan, Lender may, without limiting any of its other remedies, immediately reduce the Credit Limit and/or refuse to honor any further borrowings under this Agreement. Borrower will be given notice of such action. In the event that the Borrower exceeds the Credit Limit shown above, the property described above shall not secure payment of the loans in excess of said Credit Limit and any amount which exceeds the Credit Limit shall be due and payable immediately.

Collateral securing other loans with Lender (whether such loans are now in existence or arise hereafter) may also secure this loan.

Please refer to the mortgage for additional information. In addition, if any part or all of the Account is past due and the Borrower fails to pay the Lender as agreed, the Lender may, to the extent permitted by law without prior notice, take the outstanding balance out of any accounts that the Borrower has with the Lender.

BORROWING. Each loan will be in an amount of **\$500.00** or more, except when the amount remaining to be borrowed under the Credit Limit shall be less than such amount, in which event, the loan will be in an amount equal to said amount remaining to be borrowed.

Method of Borrowing. Borrowings hereunder shall be made by using any credit instrument or method that has been approved by the Lender.

Note. This Agreement shall constitute both a credit agreement and a promissory note. The Borrower hereby authorizes the Lender to record the amount of each loan evidenced by this document and each payment in repayment of the obligations evidenced by this document in such records of the Lender as it shall from time to time establish rather than to make physical notations thereof on this document.

.0089

FINANCE CHARGE. The Borrower shall pay to the Lender interest on the unpaid principal sum of the loans computed by applying a daily periodic rate of _____% (3.24% ANNUAL PERCENTAGE RATE), subject to adjustment as hereinafter set forth, to the Average Daily Balance of the principal amount of loans hereunder. The Average Daily Balance is calculated as follows. First the daily balance is computed by taking the beginning principal balance of said loans each day, adding any new loans, and subtracting any principal payments or credits. All Daily Balances for a billing cycle are added together and the sum is then divided by the total number of days in the billing cycle, and the result is the "Average Daily Balance". The product of the Average Daily Balance and the Daily Periodic Rate is then multiplied by the number of days in the billing cycle to determine the Finance Charge for the billing cycle. Loans are subject to interest from the date that the proceeds are advanced until the date that they are paid in full. There is no free period during which a loan may be repaid without incurring a finance charge. The Annual Percentage Rate includes only interest and not other costs.

A minimum **FINANCE CHARGE** of **\$0.50** will be charged for any month for which a finance charge is assessed.

ADJUSTMENT OF ANNUAL PERCENTAGE RATE. The Annual Percentage Rate will be adjusted by Lender at the beginning of each monthly billing cycle to be equal to a rate not exceeding the value of the "Prime Rate" as most recently published in the Money Rates section of The Wall Street Journal before the beginning of each billing cycle (if more than one Prime Rate is published, the higher rate shall be used.) (the "Index") and a margin of _____ percentage points ("Margin"). If the Index is no longer published, the holder of this Note may select a substitute Index having similar characteristics, and the Borrower shall be notified of such substitution. In no event shall the annual percentage rate as so adjusted at any time be in excess of the maximum rate permitted under applicable law in effect at such time. An increase in the annual percentage rate will increase the amount of finance charge Borrower must pay and will cause the minimum payment to increase. If allowed by law, the annual percentage rate will never be more than **9.99%** per year, other than the initial discounted rate, the Annual Percentage Rate will never be lower than **4.00%**.

DISCOUNTED ANNUAL PERCENTAGE RATE. (Check , if applicable). The initial daily periodic rate of .0089 (3.24% Annual Percentage Rate) is a discounted rate. The initial discounted rate shall remain in effect until the beginning of the 13th monthly billing cycle under this Agreement (the amount of the discount is _____ percentage points). If the rate had not been discounted, the initial daily periodic rate would have been _____% and the Annual Percentage Rate would have been _____%.

PAYMENTS. Prior to the 10th anniversary date hereof or to an earlier termination of the revolving credit, the Borrower shall pay to the Lender a minimum payment on or before the 20th day after the closing date of the billing cycle as provided in the invoice for such payment which Lender shall mail monthly to Borrower. The billing cycle is a period established monthly by the Lender in its written invoice to Borrower of amounts due. The minimum payment is an amount equal to all accrued interest as of the closing date of the billing cycle plus 1/360th of the outstanding balance of principal on the closing date of the billing cycle, provided the principal payment shall not be less than **\$50.00**, plus any amounts past due.

Following the 10th anniversary hereof, no further loan shall be made to Borrower hereunder and Borrower agrees to pay, monthly commencing on the 20th day after the closing date of the billing cycle following such anniversary, all interest accrued through the last day of the prior month and 1/120th of the principal outstanding on said anniversary (but in no event shall the principal payment be less than \$50.00 monthly).

In any event all sums due hereunder shall be paid in full no later than the 20th anniversary hereof. During the payment period following the 10th anniversary hereof, interest shall continue to be adjusted periodically as provided above unless a greater adjustment period is required by law.

LATE CHARGE. In the event that any payment due hereunder is not paid in full within 15 days of its due date, Borrower must pay to Lender a late charge equal to the lesser of \$10 or 3.0% of such principal and interest portion of the unpaid payment.

PROPERTY INSURANCE. The Borrower agrees to maintain property insurance in amounts as may be required by the Lender and to name it as loss payee. The Borrower will maintain flood insurance if required by the Lender. The Borrower shall provide the Lender evidence of insurance. Borrower may obtain such insurance from any company which is reasonably acceptable to the Lender.

ANNUAL FEE. The annual fee shall be \$40.00.

*P.O.C. By Washington Savings Bank

**P.O.C. By Borrowers

CLOSING COSTS. The Borrower may be required to pay the following closing costs:

Appraisal Fee.....\$ 175.00

Title Insurance Policy.....\$ _____

Recording Fee.....\$ _____

_____\$ _____

Title Examination Fee\$ _____

_____\$ 175.00

Preparation of Legal Documents.....\$ _____

TOTAL AMOUNT DUE.....\$ _____

Note. With respect to those closing costs which have been checked above, Lender will waive the payment of such costs by Borrower; provided, however, if Borrower terminates this Agreement and requests a discharge of the mortgage within _____ months from the date of this Agreement, Borrower shall then be obligated to pay Lender the full amount of the waived costs.

Amending this Agreement. To the extent permitted by law, the Lender may amend this Agreement by sending notice of the amendment to the Borrower in writing at least fifteen (15) days before the beginning of the statement period in which the amendment will take place. Any amendment will apply both to any new credit extended as well as to the outstanding balance in effect at the time the Agreement is amended.

By signing below, the Borrower(s) agrees to all of the terms and certifies having received a completed copy of this Agreement and two (2) copies of a Notice of Right to Cancel this Agreement on the date shown below. Agreed to and executed as a sealed instrument on _____.

Witness _____

Signature _____

David C. Trahan

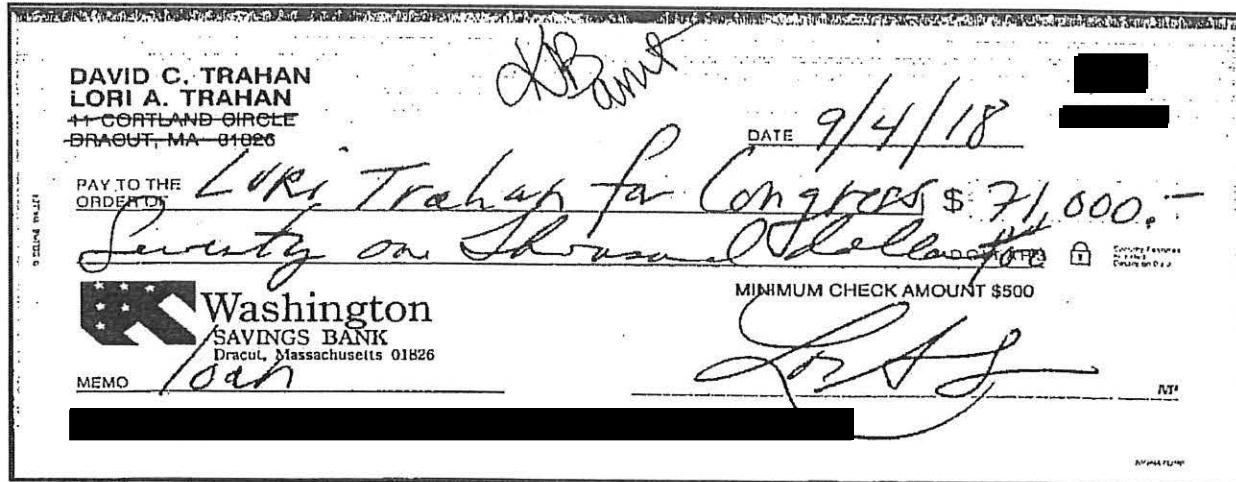
Witness _____

Signature _____

Lori A. Trahan

19-5449_020

Exhibit 11



Account Number	[REDACTED]	Routing Number	[REDACTED]
Amount	\$71,000.00	OF6	[REDACTED]
Post Date	20181003	Serial Number	[REDACTED]
Sequence Number	[REDACTED]	Tran	[REDACTED]

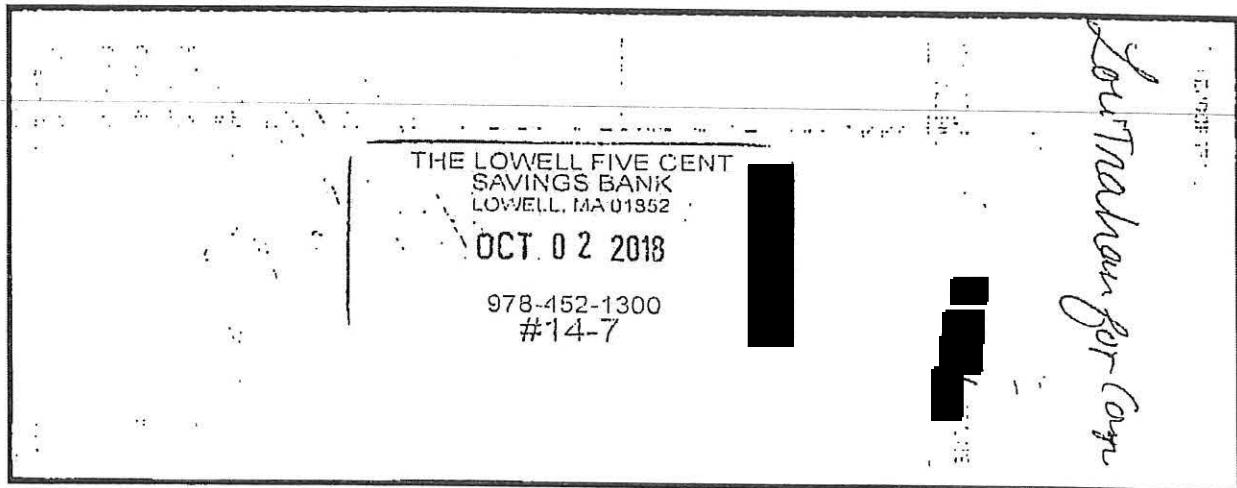


Exhibit 12

PLEASE RETAIN FOR TAX RECORDS

WASHINGTON SAVINGS BANK
PO BOX 840
DRACUT, MA 01826-0840
TAX ID #

FOR STATEMENT INQUIRIES
PLEASE CALL 978-275-6003

Date 12/31/18

Account Number:

Interest Paid 2018

1,306.45

Interest Reportable 2018

1,306,45

DAVID TRAHAN
LORI A TRAHAN
9 WEEETAMOO WAY
WESTFORD MA 01886

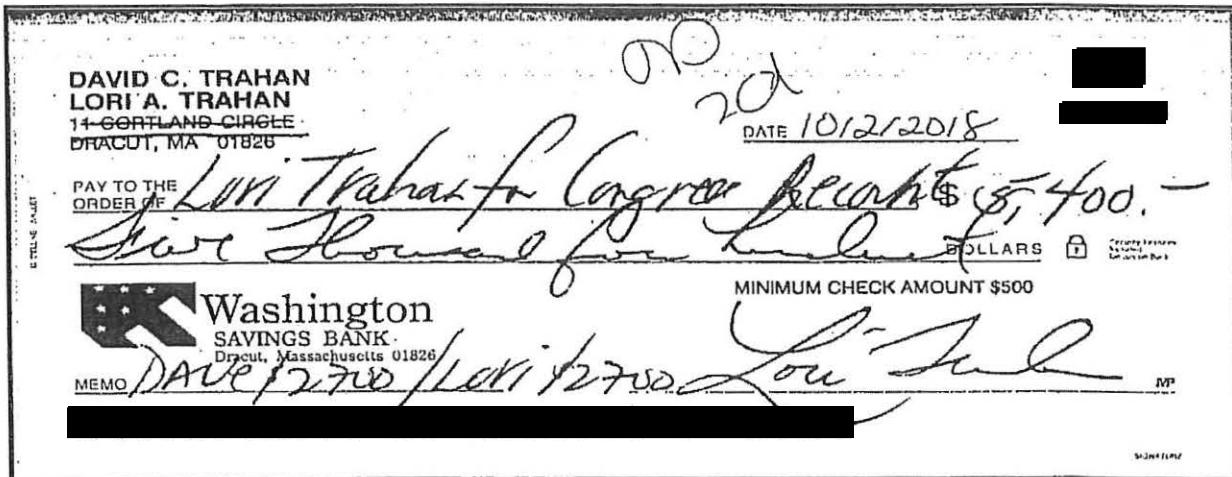
Transaction

Page 2 of 2

INTEREST STATED ABOVE MAY NOT BE DEDUCTIBLE - CONSULT YOUR TAX ADVISOR FOR DETAILS

19-5449 024

Exhibit 13



Account Number [REDACTED]

Routing Number [REDACTED]

Amount \$5,400.00

OF6

Post Date 20181003

Serial Number [REDACTED]

Sequence Number [REDACTED]

Tran [REDACTED]

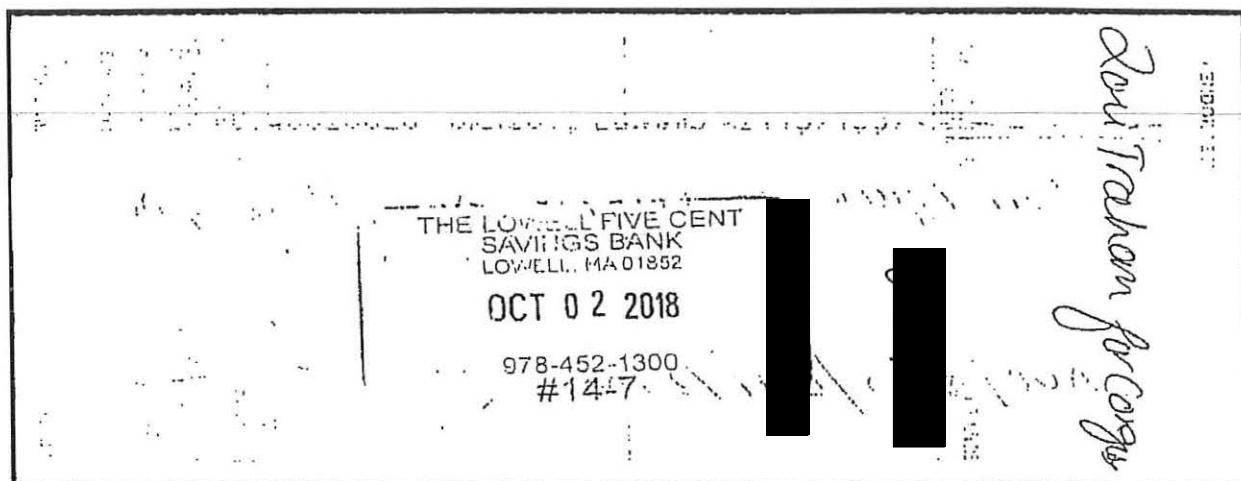
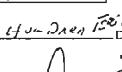


Exhibit 14

10/12/2018 -

<p>DAVID TRAHAN 9 WETAMOO WAY WESTFORD, MA 01886-6318</p> <p>PAY TO THE ORDER OF <u>WASHINGTON SAVINGS</u></p> <p><u>S E V E N T Y S I X T H O U S A N D F O U R T H D O L L A R R E V E N U E</u> <u>SIX 9/16</u> <small>RECEIVED DEPT OF STATE</small></p> <p>Enterprise Bank <small>Enterprise Bank and Trust Company LOWELL, MASSACHUSETTS</small></p> <p>MEMO _____</p>	<p>DATE <u>10/1/88</u> <small>MPB</small></p> <p> Shield™</p> <p><small>RECEIVED DEPT OF STATE</small></p> <p></p> <p>MP</p>
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10/12/2018 - [REDACTED] - \$76,486.34

ENDORSE HERE

USB

19-5449_028

EBTC_0069

Exhibit 15

12/03/2018 - [REDACTED] - \$71,000.00

12/03/2018 - [REDACTED] - \$71,000.00

\$7,1,000.00	
<input type="checkbox"/> DO NOT WRITE SIGN OR STAMP BELOW THIS LINE	
For Deposit only	
<p>Branch of Reserve * State of Payment</p> <p>Print Name or business name and address of branch or office where account is held</p> <p>When is it to cash the new note when is it to be paid</p> <p>Explain how you got the new note</p> <p>Check which bank is to get the notebook</p> <p>As a depositor do you have the right to withdraw money from your account?</p> <p>Excessive withdrawal fees? - can't withdraw</p> <p>Are there any restrictions on withdrawal?</p> <p>Are there any restrictions on deposit?</p> <p>Are there any restrictions on transfers?</p> <p>Are there any restrictions on the amount of money deposited?</p> <p>Are there any restrictions on the amount of money withdrawn?</p>	

DDA Credits-12/03/2018 - \$71,000.00-Acct #

<p>LORI TRAHAN DAVID TRAHAN 9 WEETAMOO WAY WESTFORD, MA 01886</p> <p>DATE <u>12/11/18</u></p> <p>DEPOSITS MAY NOT BE AVAILABLE FOR IMMEDIATE WITHDRAWAL</p> <hr/> <p>SIGN HERE FOR CASH RECEIVED (IF REQUIRED) *</p> <p>Enterprise Bank Enterprise Bank & Trust Company LOWELL, MASSACHUSETTS</p>	<input checked="" type="checkbox"/> CASH <hr/> <hr/> <p>TOTAL FROM OTHER SIDE ►</p> <p>SUB TOTAL ►</p> <p>* LESS CASH RECEIVED ►</p> <p>\$ <u>71,000.00</u></p>
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DDA Credits-12/03/2018 - \$71,000.00-Acct #

19-5449 030

EBTC 0274