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ONE HUNDRED SEVENTEENTH CONGRESS

U.S. House of Representatives

COMMITTEE ON ETHICS

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FOR RELEASE: Upon Receipt

May 23, 2022

STATEMENT OF THE CHAIRMAN AND RANKING MEMBER OF THE COMMITTEE ON ETHICS REGARDING REPRESENTATIVE MADISON CAWTHORN

Pursuant to Committee Rule 7, the Chairman and Ranking Member of the Committee on Ethics (Committee) determined to release the following statement:

In accordance with House Rule XI, clause 3, and Committee Rules 10(a)(2) and 18, the Committee unanimously voted on May 11, 2022, to establish an Investigative Subcommittee. Pursuant to the Committee's action, the Investigative Subcommittee shall have jurisdiction to determine whether Representative Madison Cawthorn may have: improperly promoted a cryptocurrency in which he may have had an undisclosed financial interest, and engaged in an improper relationship with an individual employed on his congressional staff.

The Honorable Veronica Escobar will serve as Chair of the Investigative Subcommittee, and the Honorable Michael Guest will serve as the Ranking Member. The other two members of the Investigative Subcommittee are the Honorable Lisa Blunt Rochester and the Honorable Michelle Fischbach.

The Committee notes that the mere fact of establishing an Investigative Subcommittee does not itself indicate that any violation has occurred. No other public comment will be made on this matter except in accordance with Committee rules.

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