

FORM 11 - 1980 REGULAR + * PAYER IDENTIFICATION DATA, INCOME AVERAGEING, PARER OPTIONS ESTIMATED TAX & 2210 INFORMATION

503402

PREPARER'S NAME: SKI-GEL + BRESSMAN

TAXPAYER'S S.S. NO. (11) 11 10 115068 R # 727761

TAXPAYER'S FIRST NAME & INIT (01) JOHN A LAST NAME (07) ZACCARO

STREET ADDRESS (02) 22 DEEPDANE RD CITY (03) FOREST HILLS COUNTY (04) QUEENS

STATE (02) NY ZIP (03) 11375 TAXPAYER'S OCCUPATION (03) BROKER SPOUSE'S OCCUPATION (07)

CARE OF NAME (04)

SPOUSE'S NAME (03) GERALDINE SPOUSE'S S.S. NO. (02)

REVENUE SHARING (06) ENTER ONLY IF DIFFERENT THAN ADDRESS ABOVE

(1) IN WHAT TOWNSHIP DO YOU LIVE? (02) (2) DO YOU LIVE WITHIN THE LEGAL LIMITS OF A CITY, VILLAGE, ETC? (02) DIBIT 1 - NO BLANK + YES (06)

FILING STATUS

1. SINGLE
2. MARRIED - JOINT
3. HEAD OF HOUSE
4. SURV WIDOWER
5. MARRIED - SPOUSE NOT FILING
6. MARRIED - FILING SEPARATE SPOUSE IS FILING
7. REMARIED
8. STAND DEDUCTION
9. LOWEST METHOD

DATE DECEASED: ENTER MO. DAY, YR. TAXPAYER (13) SPOUSE (14)

ENTER YEAR SPOUSE DIED FOR FILING STATUS 4 (TWO DIGITS) 15

RESIDENT SCHOOL CODES (16) N.Y., MICH., OHIO & PA. EXTRA EXEMPTIONS (17) AGE 65 OR OVER (18) SELF SPOUSE SELF SPOUSE (19) (20)

ESTIMATED TAX INFORMATION

1980 ESTIMATED TAX (INCLUDE 1979 OVERPAYMENT CREDITED TO 1980 ESTIMATE PLUS PAYMENTS MADE ON 1980 TAX)

FED. STATE	57	2000
CITY	58	9000
	59	3000
FED.	60	
RES. STATE	61	
CITY	62	
FED.	63	
RES. STATE	64	
CITY	65	
FED.	66	
RES. STATE	67	
CITY	68	
FED.	69	
RES. STATE	70	
CITY	71	

ENTER AMOUNT OF 1980 OVERPAYMENT TO BE CREDITED TO 1981 ESTIMATE - OR - ENTER DIGIT 1 IF OVERPAYMENT IS TO BE CREDITED. ENTER DIGIT 2 IF ESTIMATE IS TO BE THE EXACT AMOUNT OF THE OVERPAYMENT. ENTER DIGIT 3 IF THE OVERPAYMENT IS TO BE APPLIED TO THE FIRST INSTALLMENT ONLY. ANY EXCESS TO BE REFUNDED.

ENTER ESTIMATED W-2 WITHHOLDING TAX FOR 1981 IF DIFFERENT THAN 1980 WITHHOLDING TAX.

ENTER EXACT DOLLAR AMOUNT OF ESTIMATE DESIRED - OR - ENTER DIGIT 1 IF ESTIMATE IS TO BE BASED ON THE TOTAL 1980 TAX LIABILITY LESS INCOME TAXES WITHHELD.

ENTER NUMBER OF PAYMENTS DESIRED: DIGIT 1 - TOTAL DUE 4/15/81; DIGIT 2 - TOTAL DUE 1/15/82; DIGIT 3 - BLANK ESTIMATE IF BLANK - QUARTERLY ESTIMATE ASSUMED

STATE/CITY RESIDENT & NON-RESIDENT RETURN CODING (ENTER DIGIT 1 TO REQUEST PROPER RETURN)

N.Y. STATE RESIDENT	21	N.J. RESIDENT	26
N.Y. CITY RESIDENT	22	N.J. TT 208 AND N.J. 1940 NR TAXPAYER	27
N.Y. CITY NON RESIDENT	23	SPOUSE	28
N.Y. STATE NON RESIDENT	24	CONN RESIDENT	29
SPOUSE	25	NO STATE RETURN	30
OTHER RESIDENT CODES - ENTER DIGIT CODES	31	NO COUNTY CODES, MICH. & OHIO RESIDENT CITY CODES	32
FEDERAL INCOME AVERAGEING REFER TO FORM 27 FOR FOREIGN INCOME, ETC.	33	ENTER DIGIT 1 TO SUPPRESS INCOME AVERAGEING	33
1979 TAX TABLE INCOME	34	NO. OF 1978 TOTAL EXEMPTIONS	36
1978 TAX TABLE INCOME	35	NO. OF 1978 TOTAL EXEMPTIONS	37
1977 TAX TABLE INCOME	38	NO. OF 1977 TOTAL EXEMPTIONS	39
PREPARER'S OPTIONS	40	SEVERANCE INCOME	40
DROP POINT	41	CLIENT LABELS 3 OR 6	42
PRESIDENTIAL ELECTION CAMPAIGN FUND ENTER DIGIT 1	43	DO NOT PRINT FIRM NAME ON FORM	44
COULD TAXPAYER BE CLAIMED ON PARENT'S RETURN?	45	TAXPAYER INCOME	47
POLITICAL CONTRIBUTIONS TAXPAYER	48	SPOUSE	49
PREPARER'S SOCIAL SECURITY NUMBER ENTER 8 DIGIT NUMBER	50	ENTER DIGIT 1 IF PREPARER IS SELF EMPLOYED	52
ADP TO MATH INPUT	53	DO NOT PREPARE DIAGNOSTIC	54

FORM 2210 INFORMATION - REFER TO INSTRUCTIONS

EXCEPTION 1: 1979 TAX INCLUDING ECH. SC TAX 72 21628

EXCEPTION 2: TAX ON 1979 INCOME USING 1980 RATES AND EXEMPTIONS 73

ENTER DIGIT 1 IF THE COMPUTED PENALTY IS TO BE PRINTED ON FORM 1040 PAGE 2, LINE 66 74

ENTER BELOW THE AMOUNTS PAID ON ESTIMATED TAX FOR EACH PERIOD AND THE TAX WITHHELD. REFER TO INSTRUCTIONS

APR 15, 1980	JUNE 15, 1980	SEPT 15, 1980	JAN 15, 1981
75 1778	76 1778	77 1779	78 2079
FOR ADP USE ONLY	PHOTO	91 3	ENTRIES 99 2
93 AM 021	94 1	95 2	96
97 5306	98 KW 1/10	92 KH	

FORM 11 - © 1980 Automatic Data Processing, Inc. Atlanta, GA

FORM 12 - DEPENDENTS, OTHER DEPENDENTS WAGES & OTHER INCOME - 1980

ACCOUNT NO. 503902
115068 12

TAXPAYER(S) NAME: JOHN A ZACCARD

SCHEDULE 1 - DEPENDENT CHILDREN WHO LIVED WITH TAXPAYER

NOTE: FOR STATE PURPOSES ENTER "M" FOR SON, "D" FOR DAUGHTER AND THEIR AGE (REFER TO INSTRUCTIONS)

AGE	SEX	AGE	FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	TOTAL CHILDREN
11	D		LAURA	D								3
	S		JOHN	S								

SCHEDULE 2 - OTHER DEPENDENTS

NAME	RELATIONSHIP	NO. MOS IN HOME	DID DEPENDENT HAVE INCOME OF \$1000 OR MORE?	DID YOU PROVIDE MORE THAN ONE-HALF OF DEPENDENT SUPPORT?	TOTAL OTHER DEPENDENTS
					12

SCHEDULE 3 - INCOME FROM WAGES, SALARIES & TIPS... (IF GROSS WAGES ARE NOT EQUAL TO FICA WAGES SEE INSTRUCTIONS)

NAME OF EMPLOYER	R/W	F.W.T.	GROSS	F.I.C.A.	S.R.T.	S.R.T.
P. ZACCARDI Co INC		2365	2360.4	144.7	7.95	30.7
FREANN RENTY Co.		750	500.0	30.7	25.0	100.0
TOTAL - TAXPAYER	13	3115	2860.4	175.4	104.5	407
TOTAL - SPOUSE	19	20	21	22	23	24

SCHEDULE 3A - NON-RESIDENT WAGES

DO NOT DUPLICATE YOUR ENTRIES ON THE STATE SHEETS

NEW YORK STATE (T 203)	NEW YORK CITY (NYC 203)	100% - LINES 7 & 15(A) ADJUSTMENTS	TAXPAYER	SPOUSE
25	26	27	28	29

SCHEDULE 4 - OTHER INCOME

	JUN. OR J.	FEDERAL TAXABLE INCOME	RESIDENT STATE INCOME		TAXPAYER	SPOUSE
			TAXPAYER	SPOUSE		
FULLY TAXABLE PENSIONS AND ANNUITIES	47	48	49	50	51	52
STATE AND/OR LOCAL INCOME TAX REFUNDS	53	54	55	56	57	58
ALIMONY RECEIVED	59	60	61	62	63	64
NET OPERATING LOSS	65	66	67	68	69	70
EXCLUSION FROM FORM 2555	71	72	73	74	75	76
COMMISSION OR FEE INCOME	77	78	79	80	81	82
DIRECTORS FEES						
GROUP INSURANCE		1.79x				
TOTALS	83	84	85	86	87	88

FORM 37 - DATA SHEET #1 1987

ACCOUNT NO	(17-18)
115062	37

TAXPAYER(S) NAME: JOHN A. ZACCARO

ADJUSTMENTS TO FEDERAL INCOME (ENTER AS POSITIVE AMOUNTS)		TAXPAYER	SPOUSE
DO NOT CHECK ENTIRETY BOXES 11-14 17-20 IF YOU ARE SUBMITTING FORMS #1A, #1B, #1 OR 78 (FORM 3025)			
KEOGH CONTRIBUTIONS	11	12	
DO NOT LIMIT KEOGH DEDUCTION. ENTER DIGIT 1	13	14	
ALIMONY PAID	15	16	
EMPLOYEE BUSINESS EXPENSE (MANUALLY PREPARED)	17	18	
FORM 2202 (MANUALLY PREPARED)	19	20	
FORM 2255 EXPENSES	21	22	

PAYMENTS TO AN IRA (FORM 1040, PAGE 1, LINE 25 & 26)

ENTER APPLICABLE CODE IN BOX 23 (ADDS 1 TO 6)	TAXPAYER		SPOUSE	
	1 One individual IRA			
2 Two individual IRAs				
3 One individual IRA and one spousal IRA				
4 One SEP				
5 Two SEPs				
6 One individual IRA and one SEP	23	1		
IRA CODES 4, 5, & 6 ONLY. ENTER DIGIT 1 IF TAXPAYER IS A SCHEDULE C FILER OR A PARTNER WITH A SEP	24		25	
ENTER AMOUNT PAID TO IRA	26	1000	27	
EMPLOYER'S SEP PAYMENTS TO IRA	28		29	
AMOUNT PAID TO YOUR NONWORKING SPOUSE'S IRA	30		31	
ELIGIBLE EXCESS PAYMENTS MADE IN EARLIER YEARS	32		33	
WAGES & OTHER EARNED INCOME (OVERRIDES COMPUTER)	34		35	
DO NOT LIMIT IRA DEDUCTION	36		37	

INCOME AVERAGING - ADDITIONAL INFORMATION

LINE 4	1979	40
INCOME EARNED OUTSIDE OF THE UNITED STATES OR WITHIN U.S. POSSESSIONS AND EXCLUDED UNDER SECTIONS 911 AND 931	1978	41
	1977	42
	1976	43
	AMOUNTS RECEIVED BY OWNER EMPLOYEES SUBJECT TO SEC. 72 (M-1) PENALTY	44
LINE 10 EXCESS COMMUNITY INCOME	45	

OTHER CREDITS TO FEDERAL INCOME TAX

	NET INCOME	50
1116 FOREIGN TAX CREDIT (BOTH BOXES MUST HAVE ENTRIES)	NET TAX PAID	51
1116 CARRYOVER - PAGE 2 PART 3		52
ALCOHOL FUEL CREDIT		53
1984 JOB CREDIT (MANUALLY PREPARED)		54
5085 ENERGY CREDIT - FORM 1040, PAGE 2, LINE 45 (MANUALLY PREPARED)		55
4970 TAX FROM ACCUMULATION TRUSTS		56
4972 SPECIAL 10-YEAR AVERAGING METHOD (MANUALLY PREPARED)		57
1544 MULTIPLE RECIPIENT SPECIAL - 10-YEAR AVERAGING METHOD		58
5405 RECAPTURE OF CREDIT FOR PURCHASE OF A NEW PRINCIPAL RESIDENCE		59
4255 INVESTMENT CREDIT RECAPTURE TAX (MANUALLY PREPARED)		60
4137 SOC. SEC. TAX ON UNREPORTED TIP INCOME		61
W-2 UNCOLLECTED EMPLOYEE SOC. SEC. - TIPS		62
5228 TAX ON AN IRA - FORM 1040, PAGE 2, LINE 32		63

OTHER PAYMENTS

3639 REGULATED INVESTMENT COMPANY CREDIT	65
TAX FREE COVENANT BOND CREDIT	66
OVERPAID WINDFALL PROFITS TAX	67

FEDERAL EXTENSION DATA

4885 AMOUNT PAID WITH APPLICATION FOR AUTOMATIC EXTENSION OR ENTER DIGIT 1, 2 OR 3 (SEE INSTR.)	70
ENTER THE EXTENDED FILING DUE DATE OF THE RETURN	71

OTHER ITEMS

ENTER DIGIT 1 IF TAXPAYER MUST ITEMIZE DEDUCTIONS (UAL STATUS ALIEN OR FILING FORM 4963)	72
EARNED INCOME CREDIT - LINE 2 - ENTER AMOUNT TO OVERRIDE SCHEDULE SE, LINE 13	73
EARNED INCOME CREDIT - ENTER DIGIT 1 IF EARNED INCOME CREDIT SHOULD NOT BE COMPUTED	74
LIMITED STANDARD DEDUCTION OF CHILD WITH UNEARNED INCOME. ENTER TOTAL EARNED INCOME (LOSS IF TAXPAYERS EARNED INCOME INCLUDED MORE THAN INCOME FROM WAGES & SCHEDULE S AND/OR F.	75
REPAYMENT OF 1986 - UC AMOUNTS. ENTER PORTION OF TOTAL UNEMPLOYMENT COMPENSATION SHOWN ON FORM 12 THAT WAS REPAYED IN 1986.	TAXPAYER 76
	SPOUSE 77

FORM 3488 - INVESTMENT CREDIT - REGULAR + ONLY (EXECUTAX - USE FORMS 19 & OR 38)

USE BOXES 80-91 FOR REGULAR INVESTMENT CREDIT. USE BOX 72 FOR BUSINESS ENERGY INVESTMENT CREDIT	LINE 1 - QUALIFIED PROPERTY		LINE 191 QUALIFIED PROGRESS EXPENDITURES (LINE 7 OR MORE YEARS)	88
	NEW	USED	REGULAR INVESTMENT CREDIT ALLOCATED FROM COOPERATIVE	89
LIFE YEARS 2 - 5	80	81	ENTER CARRYOVER OF UNUSED CREDITS - FORM 3488, LINE 7	90
LIFE YEARS 6 - 7	82	83	TAX ON LUMP SUM DISTRIBUTIONS, LINE 11C	91
LIFE YEARS 7 OR MORE	84	85	TENTATIVE BUSINESS ENERGY INVESTMENT CREDIT	SCHEDULE B, LINE 11
COMMUTER HIGHWAY VEHICLE	86	87		92
			FOR ADP USE ONLY	99 1

FORM 44 - SCHEDULE E - PENSION AND ANNUITY INCOME
 PARTNERSHIP, ESTATE OR TRUST, SMALL BUSINESS CORP. INCOME - 1980

TAXPAYER'S NAME: JOHN A. ZACCARDI
 ACCOUNT NO.: 115 068
 P
 44

NAME OF PAYER	1A DID YOUR EMPLOYER CONTRIBUTE PART OF THE COST?	1B IF "YES," IS YOUR CONTRIBUTION RECOVERABLE WITHIN 3 YEARS OF THE ANNUITY STARTING DATE?		1C IF "YES," SHOW YOUR CONTRIBUTION INCURRED IN PRIOR YEARS	2 AMOUNT RECEIVED THIS YEAR	3 AMOUNT ON LINE 2 THAT IS NOT TAXABLE	4 TAXABLE PORTION (LINE 2 LESS LINE 3)	FEDERAL	TAXPAYER	11	12	13	14	15	16
		YES	NO												
SECOND GRAND CO # 13-3016 184															
TOTALS															
REGULATORY STATE AND SELF-EMPLOYMENT INCOME (LOSS)															
FEDERAL															
TAXPAYER															
SPouse															

3-115069-1631-B 3,249
 Department of the Treasury Internal Revenue Service
1040 U.S. Individual Income Tax Return 1981

For the year January 1-December 31, 1981, or other year beginning _____, 1981 ending _____ 19 OMB No. 1545-0074

JOHN A ZACCARO
 22 DEEPPANE RD
 FOREST HILLS, NY 11375 **EXHIBIT NO. 17**

Your social security number _____
 Spouse's social security no. _____
 Your occupation **BROKER**
 Spouse's occupation _____

Presidential Election Campaign Fund: Do you want \$1 to go to this fund? Yes No (Note: Checking box will not increase your tax.)
 Do you want \$2 to go to this fund? Yes No (Note: Checking box will not increase your tax.)

Filing Status
 Check only one box:
 1 Single
 2 Married filing joint return (even if only one had income)
 3 Married filing separate return. Spouse's full name **GERALDINE**
 4 Head of household. (with qualifying person.) (See page 6 of instructions. If he or she is your unmarried child, enter child's name.)
 5 Qualifying widow(er) with dependent child. (Your spouse died in 1981.) (See page 6 of instructions.)

Exemptions
 Always check the box labeled Yourself. Check other boxes if they apply.
 a Yourself 65 or over Blind } Enter number of boxes checked on 8a and b **1**
 b Spouse 65 or over Blind }
 c First names of your dependent children who lived with you: **SEE SCHEDULE-1** } Enter number of children listed on 8c **3**
 d Other dependents: (1) Name and Relationship (2) Number of months lived in your home (3) Did dependent have income at \$1000 or more? (4) Do you provide more than one-half of dependent's support? } Enter number of other dependents listed on 8d **0**
 e Total number of exemptions claimed **4**

Income
 Please attach Copy B of your Forms W-2 here.
 If you do not have a W-2 see page 5 of instructions.
 Please attach check or money order here.
 7 Wages, salaries, tips, etc. (Enter Schedule B if over \$400 or you have the All-Savers Incentive) **8a** **1,058**
 8a Interest income (See page 9 of instructions) **8b**
 b Dividends (attach Schedule B if over \$400) **8c** **1,058**
 c Total. Add lines 8a and 8b **8d** **2,000**
 d Exclusion. (See page 9 of instructions)
 e Subtract line 8d from line 8c (but not less than zero) **8e** **858**
 9 Refunds of State and local income taxes (do not enter an amount unless you deducted those taxes in an earlier year - see page 9 of instructions.) **9** **942**
 10 Alimony received **10**
 11 Business income or (loss) (attach Schedule C) **11**
 12 Capital gain or (loss) (attach Schedule D) **12** **1,500**
 13 40% of capital gain distributions not reported on line 12 (See page 9 of instructions)
 14 Supplemental gains or (losses) (attach Form 4797)
 15 Fully taxable pensions and annuities not reported on line 16
 15a Other pensions and annuities. Total received **15a**
 b Taxable amount, if any, from worksheet on page 10 of instructions **15b**
 17 Rents, royalties, partnerships, estates, trusts, etc. (attach Schedule E) **17** **23,709**
 18 Farm income or (loss) (attach Schedule F)
 19a Unemployment compensation (insurance). Total received **19a**
 b Taxable amount, if any, from worksheet on page 10 of instructions **19b**
 20 Other income (state nature and source - see page 11 of instructions) **SEE SCHEDULE-4**
 21 Total income. Add amounts in column for lines 7 through 20 **21** **21,365**

Adjustments to Income
 (See instructions on page 11)
 22 Moving expense (attach Form 3903 or 3903F) **22**
 23 Employee business expenses (attach Form 2106) **23**
 24 Payments to an IRA (enter code from page 11 **1**) **24** **1,500**
 25 Payments to a Keogh (R.R. 100) retirement plan **25**
 26 Interest penalty on early withdrawal of savings **26**
 27 Alimony paid **27**
 28 Disability income exclusion (attach Form 2440) **28**
 29 Other adjustments - see page 12 **29**
 30 Total adjustments. Add lines 22 through 29 **30** **1,500**

Adjusted Gross Income
 31 Adjusted gross income. Subtract line 30 from line 21. If this line is less than \$10,000, see "Earned Income Credit" (line 57) on page 15 of instructions. If you want IRS to figure your tax, see page 3 of instructions. **31** **39,560**

Tax Computation	32a Amount from line 31 (after gross income)	32a	39,560
	32b If you do not itemize deductions, enter zero	32b	8,984
	32c Subtract line 32b from line 32a	32c	30,576
	33 Multiply \$1,000 by the total number of exemptions claimed on Form 1040, line 5a	33	4,000
See instructions on page 12	34 Taxable income. Subtract line 33 from line 32c	34	26,576
	35 Tax, enter tax here & check if from: <input checked="" type="checkbox"/> Tax Table, <input type="checkbox"/> Tax Rate Schedule X,Y,Z	35	8,059
	36 Additional taxes. (See page 13 of instructions) Enter here and check if from: <input type="checkbox"/> Form 4872, <input type="checkbox"/> Form 4872, <input type="checkbox"/> Form 5544, <input type="checkbox"/> Section 72(m)(5) penalty tax	36	
	37 Total. Add lines 35 and 36	37	8,059
Credits	38 Credit for contributions to candidates for public office	38	50
	39 Credit for the elderly (attach Schedules R&P)	39	
	40 Credit for child & dependent care expenses (attach Form 2441)	40	
	41 Investment credit (attach Form 3468)	41	276
	42 Foreign tax credit (attach Form 1116)	42	
	43 Work incentive (WIN) Credit (attach Form 4874)	43	
	44 Jobs credit (attach Form 5884)	44	
	45 Residential energy credit (attach Form 5695)	45	
See instructions on page 13	46 Total credits. Add lines 38 through 45	46	326
	47 Balance. Subtract line 46 from line 37 and enter difference (but not less than zero)	47	7,733
Other Taxes	48 Self-employment tax (attach Schedule SE)	48	
	49a Minimum tax. Attach Form 4625 and check here	49a	
	49b Alternative minimum tax. Attach Form 6251 and check here	49b	
	50 Tax from recouping prior-year investment credit (attach Form 4255)	50	
	51a Social security (FICA) tax on tip income not reported to employer (attach Form 4137)	51a	
	51b Uncollected employee FICA and RRTA tax on tips (from Form W-2)	51b	
	52 Tax on an IRA (attach Form 5329)	52	
	53 Advance earned income credit (EIC) payments received (from Form W-2)	53	
	54 Total. Add lines 47 through 53	54	7,733
	Payments	55 Total Federal income tax withheld	55
56 1981 estimated tax payments & amt applied from 1980 return		56	
57 Earned income credit. If line 32a is under \$10,000, see page 15 of instructions		57	
58 Amount paid with Form 4868		58	
59 Excess FICA and RRTA tax withheld (two or more employers)		59	665
60 Credit for Federal tax on special fuels & oils (attach Form 4136 or 4136-T)		60	
61 Regulated investment company credit (attach Form 2439)		61	
Refund of Balance Due	62 Total. Add lines 55 through 61	62	6,559
	63 If line 62 is larger than line 54, enter amount Overpaid	63	
Refund of Balance Due	64 Amount of line 63 to be REFUNDED TO YOU	64	
	65 Amount of line 63 to be applied to your 1982 estimated tax	65	
	66 If line 54 is larger than line 62, enter BALANCE DUE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your social security number and "1981 Form 1040" on it. Check <input type="checkbox"/> If Form 2210 (2210P) is attached. See page 16 of instructions	66	1,174
Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	Your signature _____ Date _____	Spouse's signature (if filing jointly, BOTH must sign) _____ Date _____	
Paid Preparer's Use Only	Preparer's signature _____	Date _____	Check if self-employed <input checked="" type="checkbox"/>
	Firm's name for your use if self-employed _____	Preparer's social security no. _____	E.I. No. <input type="checkbox"/> 11-2408598
	and address _____	ZIP code <input type="checkbox"/> 10017	
CP-104	NEW YORK	NY	

3-115068-1633

Schedules A & B (Form 1040) 1981
Name(s) as shown on Form 1040

Section 1040 - Interest and Dividend Income

Form No. 1040-0274 Page 2
Your social security number

JOHN A ZACCARO

Part I Interest Income

If you received more than \$400 in interest or you received any interest from an All-Savers Certificate, you must complete Part I and list All-Interest received. Also complete Part III if you received more than \$400 in interest. See page 8 of the instructions to find out what interest to report. Then answer the questions in Part III, below. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 20 of the instructions.

Part II Dividend Income

If you received more than \$400 in gross dividends (including capital gain distributions) and other distributions on stock, complete Part II and Part III. Please see page 9 of the instructions. Then answer the questions in Part III, below. If you received dividends as a nominee for another, please see page 21 of the instructions.

Name of payer	Amount	Name of payer	Amount
1a Interest income (other than qualifying interest from All-Savers Certificates)			
SEE SCHEDULE 6			
1b Total. Add above amounts	1,058	4- Total. Add above amounts	
1c Qualifying interest from All-Savers Certificates (list payers and amounts even if \$400 or less)		5- Capital gain distributions. Enter here and on line 13 Schedule D. See note below.	
1d Total		6- Nontaxable distributions (See instructions for adjustment to basis.)	
1e Exclusion		7- Total (add lines 5 and 6)	
1f Subtract line 1e from line 1d		8- Total dividend income (subtract line 7 from line 4). Enter here and on Form 1040, line 9b.	
2 Total interest income (add lines 1b and 1f). Enter here and on Form 1040, line 8a	1,058	Note: If you received capital gain distributions for the year and you do not need Schedule D to report any other gains or losses or to compute the alternative tax, do not file that schedule. Instead, enter 40% of your capital gain distributions on Form 1040, line 12.	

Part III Foreign Accounts and Foreign Trusts

If you received more than \$400 of interest or dividends, OR if you had a foreign account or were a grantor of, or a transferor to, a beneficiary of, any such account, complete Part III, below, and page 21 of the instructions.

9 At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country?	Yes	No
		X
0 Were you the grantor of, or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926.		X

3-115068-163-B

SCHEDULE D
(Form 1040)
Department of the Treasury
Internal Revenue Service

CAPITAL GAINS AND LOSSES (Examples of property to be reported on this Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.)
▶ Attach to Form 1040. ▶ See instructions for Schedule D (Form 1040).

DIME No. 1345-0076

1981

14

Names as shown on Form 1040

JOHN A ZACCARO

Social Security Number

Part III Short-term Capital Gains and Losses - Assets Held One Year or Less **D**

1	a. Kind of property and description Example, 100 shares of T. Co. S.	b. Date Acquired Mo., day, yr.	c. Date sold Mo., day, yr.	d. Gross sales price less expense of sale	e. Cost or other basis, as adjusted per instructions	f. LOSS if (a) is more than (d) subtract (d) from (e)	g. GAIN if (d) is more than (e) subtract (e) from (d)	
				SEE FORM 36		16,252		
2a. Gain from sale or exchange of a principal residence held one year or less, from Form 2119, lines 7 or 11								
b. Short-term capital gain from installment sales from Form 8252, line 16 or 27								
3. Enter your share of net short-term gain or (loss) from partnerships and fiduciaries								
4. Add lines 1 through 3 in column f and column g							(16,252)	
5. Combine line 4, column f and line 4, column g and enter the net gain or (loss)								16,252
6. Short-term capital loss carryover from years beginning after 1969								
7. Net short-term gain or (loss), combine lines 5 and 6								16,252

Part III Long-term Capital Gains and Losses - Assets Held More Than One Year

				SEE FORM 36			9,456	
9a. Gain from sale or exchange of a principal residence held for more than one year, from Form 2119, lines 7, 11, 16 or 18								
b. Long-term capital gain from installment sales from Form 8252, line 19 or 27								
10. Enter your share of net long-term gain or (loss) from partnerships and fiduciaries								
11. Add lines 8 through 10 in column f and column g							()	9,456
12. Combine line 11, column f and line 11, column g and enter the net gain or (loss)								9,456
13. Capital gain distributions								
14. Enter gain from Form 4797, line 5(a) (1)								
15. Enter your share of net long-term gain from small business corporations (Subchapter S)								
16. Combine lines 12 through 15								9,456
17. Long-term capital loss carryover from years beginning after 1969								
18. Net long-term gain or (loss), combine lines 16 and 17								9,456

Note: Complete this form on reverse. However, if you have capital loss carryovers from years beginning before 1970, do not complete Parts III or V. See Form 4798 instead.

CPFD05

3-115068-16338

Schedule D Form 1040, 1981

Page 2

Part III Summary of Parts I and II

19	Combine lines 7 and 18, and enter the net gain or (loss) here Note: If line 19 is a gain complete lines 20 through 22. If line 19 is a loss complete lines 23 and 24.	6,796
20	If line 19 shows a gain, enter the smaller of line 18 or line 15. Enter zero if there is a loss or no entry on line 18	
21	Enter 50% of line 20 If line 21 is more than zero, you may be liable for the alternative minimum tax. See Form 6251.	
22	Subtract line 21 from line 19. Enter here and on Form 1040, line 12	
23	If line 19 shows a loss, enter one of the following amounts: (i) If line 7 is a zero or a net gain, enter 50% of line 19; (ii) If line 18 is zero or a net gain, enter line 19; or (iii) If line 7 and line 18 are net losses, enter amount on line 7 added to 50% of the amount on line 18	6,796
24	Enter here and as a loss on Form 1040, line 12, the smallest of: (i) The amount on line 23; (ii) \$3,000 (\$1,500 if married and filing a separate return); or, (iii) Taxable income as adjusted	1,500

Part IV Computation of Alternative Tax
Complete this part if line 20 (or Form 4798, line B) shows a gain and your tax rate is above 50%. See instructions page 23.

25	Net short-term gain or (loss) from line 5; from sales of exchanges after June 9, 1981	
26	Net long-term gain or (loss) from line 16; from sales of exchanges after June 9, 1981	
27	If line 26 shows a gain, combine line 25 and line 26. If line 26 or this line shows a loss or zero, enter zero and do not complete the rest of this part	
28	Enter the smaller of line 26 or line 27	
29	Enter the smaller of line 20 (or Form 4798, line B) or line 28	
30	Enter your Taxable Income from Form 1040, line 34	
31	Enter 40% of line 29	
32	Subtract line 31 from line 30. If line 31 is more than line 30, enter zero	
33	Tax on amount on line 32: <input type="checkbox"/> Tax Rate Schedule X, Y or Z; <input type="checkbox"/> Schedule G. (See instructions page 23)	
34	Enter 20% of line 29	
35	Add lines 33 and 34. If the result is less than your tax using other methods, enter this amount on Form 1040, line 35 and check Schedule D box	

Part V Computation of Post-1969 Capital Loss Carryovers from 1981 to 1982
Complete this part if the loss on line 23 is more than the loss on line 24.

Section A. - Short-term Capital Loss Carryover		
36	Enter loss shown on line 7; if none, enter zero and skip lines 37 through 41 - then go to line 42	16,252
37	Enter gain shown on line 18; if that line is blank or shows a loss, enter zero	9,456
38	Reduce any loss on line 36 to the extent of any gain on line 37	6,796
39	Enter amount shown on line 24	1,500
40	Enter smaller of line 38 or 39	1,500
41	Subtract line 40 from line 38. This is your short-term capital loss carryover from 1981 to 1982	5,296

Section B. - Long-term Capital Loss Carryover		
42	Subtract line 40 from line 38. NOTE: If you skipped lines 37 through 41, enter from line 24	0
43	Enter loss from line 18; if none, enter zero and skip lines 44 through 47	0
44	Enter gain shown on line 7; if that line is blank or shows a loss, enter zero	
45	Reduce any loss on line 43 to the extent of any gain on line 44	
46	Multiply amount on line 42 by 2	
47	Subtract line 46 from line 45. This is your long-term capital loss carryover from 1981 to 1982	

Part VI Complete this Part Only if You are Electing Out of the Installment Method And are Reporting a Note or Other Obligation at Less Than Full Face Value

Check here if you elect out of the installment method.
Enter the face amount of the note or other obligation
Enter the percentage of valuation of the note or other obligation

SCHEDULE E

SUPPLEMENTAL INCOME SCHEDULE

OMB No. 1545-0074

(Form 1040)

1981

Department of the Treasury
Internal Revenue Service

(From rents and royalties, partnerships, estates and trusts, etc.)
Attach to Form 1040. See instructions for Schedule E (Form 1040).

15

Name(s) as shown on Form 1040

Your social security number

JOHN A ZACCARO

Part I Rent and Royalty Income or Loss.

- 1 Are any of the expenses listed below for a vacation home or similar dwelling rented to others (see instructions)? YES NO
- 2 If you checked "Yes" to question 1, did you or a member of your family occupy the vacation home or similar dwelling for more than 14 days during the tax year? YES NO

Rental and Royalty Income (Describe property in Part VI)	Properties			Totals
	A	B	C	
3 a Rents received				3
b Royalties received				
Rental and Royalty Expenses				
4 Advertising	4			
5 Auto and travel	5			
6 Cleaning and maintenance	6			
7 Commissions	7			
8 Insurance	8			
9 Interest	9			
10 Legal and other professional fees	10			
11 Repairs	11			
12 Supplies	12			
13 Taxes (do NOT include Windfall Profit Tax, see Part III, line 35)	13			
14 Utilities	14			
15 Wages and salaries	15			
16 Other (list)				
17 Total deductions (add lines 4 through 16)	17			17
18 Depreciation expense (see instructions) or Depletion (attach computation)	18			18
19 Total (add lines 17 and 18)	19			
20 Income or (loss) from rental or royalty properties (subtract line 19 from line 3a (rents) or 3b (royalties))	20			
21 Add properties with profits on line 20, and enter total profits here				21
22 Add properties with losses on line 20, and enter total losses here				22
23 Combine amounts on lines 21 and 22, and enter net profit or (loss) here				23
24 Net farm rental profit or (loss) from Form 4835, line 50				24
25 Total rental or royalty income or (loss). Combine amounts on lines 23 and 24. Enter here and include in line 37 on page 2				25

Part II Income or Losses from Partnerships, Estates or Trusts or Small Business Corporations

If you have a loss reported below, do you have amounts for which you are not "at risk" in that loss activity (see instructions)?

		Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>		Yes <input type="checkbox"/> No <input type="checkbox"/>		
		did you limit your loss to your amount "at risk"?				
Partnerships	(a) Name	(b) Employer identification number	(c) Net loss (see instructions for "at risk" limitations)	(d) Net income		
	SEE FORM 44					
	26 Add amounts in columns (a) and (d) and enter here			28	(29,633)	
	27 Combine amounts in columns (c) and (d), line 26 and enter net income or (loss)			27		29,633-
	28 Additional first-year depreciation			28	()	
29 Total partnership income or (loss). Combine lines 27 and 28. Enter here and include in line 37			29		29,633-	
Estates or Trusts	30 Add amounts in columns (c) and (d) and enter here					30 ()
	31 Total estate or trust income or (loss). Combine amounts in columns (c) and (d), line 30. Enter here and include in line 37					31
	SEE FORM 44					
Small Business Corporations	32 Add amounts in columns (c) and (d) and enter here					32 ()
	33 Total small business corporation income or (loss). Combine amounts in columns (c) and (d), line 32. Enter here and include in line 37					33
						5,924
Part III Windfall Profit Tax Summary						
34 Windfall Profit Tax Credit or Refund received in 1981 (see instructions)					34	
35 Windfall Profit Tax withheld in 1981 (see instructions)					35 ()	
36 Combine amounts on lines 34 and 35. Enter here and include in line 37					36	
Part IV Summary						
37 TOTAL income or (loss). Combine lines 25, 29, 31, 33, and 36. Enter here and on Form 1040, line 17.					37	
38 Farmers and fishermen: Enter your share of gross farming and fishing income applicable to Part I and II					38	
Part V Depreciation Claimed in Part I - Complete only if the property was placed in service before January 1, 1981. If you need more space, use Form 4562. If you placed any property in service after December 31, 1980, you MUST use Form 4562; do NOT complete Part V.						

	(a) Description and location of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in prior years	(e) Depreciation claimed	(f) Life or term	(g) Depreciation for this year
Property A							
Totals (Property A)							
Property B							
Totals (Property B)							
Property C							
Totals (Property C)							

3-115068-1631

OMB no. 1545-0047
1981
 22

SCHEDULE SE
 (Form 1040)
 Department of the Treasury
 Internal Revenue Service

Computation of Social Security Self-Employment Tax
 ▶ See instructions for Schedule SE (Form 1040)
 ▶ Attach to Form 1040.

Name of self-employed person (as shown on social security card) JOHN A ZACCARO	Social security number of self-employed person ▶
--	--

Part I Computation of Net Earnings from FARM Self-Employment

REGULAR METHOD			
1 Net profit or (loss) from:			
a Schedule F (Form 1040)	1a		
b Farm partnerships	1b		
2 Net earnings from farm self-employment (add lines 1a and 1b)	2		
FARM OPTIONAL METHOD			
3 If gross profits from farming are:			
a Not more than \$2,400, enter two-thirds of the gross profits	3		
b More than \$2,400 and the net farm profit is less than \$1,600. Enter \$1,600	4		
4 Enter here and on line 12a the amount on line 2, or line 3 if you elect the farm optional method			

Part II Computation of Net Earnings from NONFARM Self-Employment

REGULAR METHOD			
5 Net profit or (loss) from:			
a Schedule C (Form 1040)	5a		
b Partnerships, joint ventures, etc. (other than farming)	5b		
c Service as a minister, member of a religious order, or a Christian Science practitioner. (Include rental value of parsonage or rental allowance, furnished, if you filed Form 4361 and have not revoked that exemption, check here <input type="checkbox"/> and enter zero on this line.)	5c		
d Service with a foreign government or international organization	5d		
e Other SEE SCHEDULE 4	5e	19,472	
6 Total (add lines 5a through 5e)	6	19,472	
7 Enter adjustments if any (attach statement)	7		
8 Adjusted net earnings or (loss) from nonfarm self-employment (line 6, as adjusted by line 7). Enter here and on line 12b. (Note: If the amount on line 8 is less than \$1,600, you may wish to use the nonfarm optional method instead. See instructions.)	8	19,472	
NONFARM OPTIONAL METHOD Use only if your earnings from nonfarm self-employment are less than \$4,800 and less than two-thirds of your gross nonfarm profits.			
9 a Maximum amount reportable under both optional methods combined (farm and nonfarm)	9a	\$1,600.00	
b Enter amount from line 3. (If you have no amount on line 3, enter zero.)	9b		
c Balance (subtract line 9b from line 9a)	9c		
10 Enter two-thirds of gross nonfarm profits or \$1,600, whichever is smaller	10		
11 Enter here and on line 12b the amount on line 9c or line 10, whichever is smaller	11		

Part III Computation of Social Security Self-Employment Tax

12 Net earnings or (loss):			
a From farming (from line 4)	12a		
b From nonfarm (from line 8, or 11 if you elect to use the Nonfarm Optional Method)	12b	19,472	
13 Total net earnings or (loss) from self-employment reported on lines 12a and 12b. (If line 13 is less than \$400, you are not subject to self-employment tax. Do not fill in rest of schedule.)	13	19,472	
14 The largest amount of combined wages and self-employment earnings subject to social security or railroad retirement taxes for 1981 is	14	\$29,700.00	
15 a Total "FICA" wages (from Forms W-2) and "RRTA" compensation	15a	43,104	
b Unreported tips subject to FICA tax from Form 4137, line 9, or to RRTA	15b		
c Total of lines 15a and 15b	15c	43,104	
16 Balance (subtract line 15c from line 14)	16	0	
17 Self-employment income—line 13 or 16, whichever is smaller	17	0	
18 Self-employment tax. Of line 17 is \$29,700, enter \$2,762.10; if less, multiply the amount on line 17 by .037. Enter here and on Form 1040, line 48	18	0	

3-115068-16378

Form **3468**
Department of the Treasury
Internal Revenue Service

COMPUTATION OF INVESTMENT CREDIT

OMB No. 1545-0055
1981
27

▶ Attach to your tax return.
▶ Use separate Schedule B (Form 3468) to figure your tentative energy investment credit.

Name **JOHN A ZACCARO** Identifying number to show on page 1 of your tax return

Check the boxes below that apply to you (see Elections for details):

- A The corporation elects the basic or basic and matching employee plan percentage under section 46(a)(1)
- B I elect to increase my qualified investment to 100% for certain commuter highway vehicles under section 46(c)(6)
- C I elect to increase my qualified investment by all qualified progress expenditures made this tax year and all later years.
- D I claim full credit on certain ships under section 46(g)(3). (See How to Figure the Credit for details.)

Part III Qualified Investment
Figure your qualified investment in new or used investment credit property acquired or constructed and placed in service during the tax year. The qualified investment for qualified progress expenditures and qualified rehabilitation expenditures is allowed in the tax year the expenditure is incurred or in the case of self-constructed property the year the expenditure is chargeable to a capital account for the property.
NOTE: Include your share of investment in property made by a partnership, estate, trust, small business corporation, or lessor.

1 Recovery Property	Line	(1) Recovery Period	(2) Basis of cost	(3) Applicable percentage	(4) Qualified investment (Column 2 x column 3)
New	(a)	3-Year	2,764	60	2,764
	(b)	Other		100	
Used	(c)	3-Year		60	
	(d)	Other		100	

2 Total--Add lines 1(a) through 1(d) 2 2,764

3 Nonrecovery Property	Line	(1) Life years	(2) Basis of cost	(3) Applicable percentage	(4) Qualified investment (Column 2 x column 3)
New property	(a)	3 or more but less than 5		33 1/3	
	(b)	5 or more but less than 7		66 2/3	
	(c)	7 or more		100	
Used property	(d)	3 or more but less than 5		33 1/3	
	(e)	5 or more but less than 7		66 2/3	
	(f)	7 or more		100	

4 Total--Add lines 3(a) through 3(f) 4 5

5 New commuter highway vehicle--Enter total qualified investment. (See Instruction D.) 5

6 Used commuter highway vehicle 6

7 Qualified rehabilitation expenditures incurred before January 1, 1982, for: (see specific instructions)

(a) Improvements with 5 or more but less than 7 years--Enter 66 2/3 of expenditures. 7(a) 2,764

(b) Improvements with 7 or more life years--Enter 100% of expenditures. 7(b)

8 Total qualified investment in 10% property--Add lines 2, 4, 5, 6, 7(a) and 7(b). (See instructions for special limits.) 8 2,764

9 Enter 100% of qualified rehabilitation expenditures incurred after December 31, 1981, for:

(a) For 30-year old buildings 9a

(b) For 40-year old buildings 9b

(c) For certified historic structures (enter the Dept. of Interior assigned project number) 9c

10 Total qualified investment--Add lines 8, 9(a), 9(b), and 9(c) 10 2,764

Part IV Tentative Regular Investment Credit

11 10% of line 8 11 276

12 15% of line 9(a) 12

13 20% of line 9(b) 13

14 25% of line 9(c) 14

15 Cooperatives electing the basic or basic and matching employee plan percentage for contributions to tax credit employee stock ownership plans--Check box A above (see instruction D)

(a) Basic 1% credit--Enter 1% of line 10 15a

(b) Matching credit (not more than 0.5%)--Enter allowable percentage times adjusted line 10 (attach schedule) 15b

16 Credit from Cooperative--Enter regular investment credit from cooperatives 16

17 Current year regular investment credit--Add lines 11 through 16 17 276

18 Carryover of unused credits 18

19 Carryback of unused credits 19

20 Tentative regular investment credit--Add lines 17, 18, 19, enter here and in Part IV, line 21 20 276

For Paperwork Reduction Act Notice, see page 1 of the instructions. FORM 3468 (1981) CFP059

Part III Tax Liability Limitations

21 Tentative credit from Part III, line 20	21	276
22 (a) Individuals--Enter amount from Form 1040, line 37, page 2	}	8,059
(b) Estates and trusts--Enter amount from Form 1041, line 25, page 1		
(c) Corporations--Enter amount from Schedule J (Form 1120), line 3, page 3		
(d) Others--Enter tax before credits from your return		
23 (a) Credit for the elderly (Individuals only)	23(a)	
(b) Foreign tax credit	23(b)	
(c) Tax on lump-sum distribution from Form 4972 or Form 5544	23(c)	
(d) Passions corporation tax credit (corporations only)	23(d)	
(e) Section 72(m)(5) penalty tax (individuals only)	23(e)	
24 Total--Add lines 23(a) through 23(e)	24	
25 Subtract line 24 from line 22	25	8,059
26 (a) Enter smaller of--line 25 or \$25,000. See instruction for line 25	26(a)	8,059
(b) If line 25 is more than line 26(a), and your tax year ends in 1981, enter 80% of the excess If your tax year ends in 1982, enter 50% of the excess	26(b)	
27 Regular investment credit limitation--Add lines 26(a) and 26(b)	27	8,059
28 Allowed regular investment credit--Enter the smaller of--line 21 or 27	28	276
29 Business energy investment credit limitation--Subtract line 28 from line 25	29	7,783
30 Business energy investment credit--Enter amount from line 14 (a) Schedule B (Form 346B)	30	
31 Allowed business energy investment credit--Enter smaller of line 29 or line 30	31	
32 Total allowed regular and business energy investment credit--Add lines 28 and 31. Enter here and on Form 1040, line 41; Schedule J (Form 1120), line 4(b), page 3; or the proper line on other returns	32	276

Paperwork Reduction Act Notice.-- The Paperwork Reduction Act of 1980 says we must tell you why we are collecting this information, how we will use it, and whether you have to give it to us. We ask for the information to carryout the Internal Revenue laws of the United States. We need it to ensure that you are complying with these laws and so that we can figure and collect the correct amount of tax. You are required to give us this information.

Form **6251** 3-115068-16318
ALTERNATIVE MINIMUM TAX COMPUTATION Form No. 1040-222T
 1981
 Department of the Treasury Internal Revenue Service
 ▶ See instructions on back ▶ Attach to Forms 1040, 1040NR, 1041 or 990-T (Trust).
 Name(s) as shown on tax return: **JOHN A ZACCARO** Identifying number: **34**

Part III Computation of Alternative Minimum Tax

1	Adjusted gross income from Form 1040, line 32a or Form 1040NR, line 33 (see instructions)	1	39,560
2	Deductions (applies to individuals only)		
a	Enter amount from Form 1040, line 32b or Form 1040NR, line 30	2a	8,984
b	On your 1981 Form 1040, if you checked Filing Status box: <ul style="list-style-type: none"> 1. or 2. under 63,000 3. under 92,000 4. under 11,700 Multiply \$1,000 by the total number of exemptions on Form 1040, line 6e	2b	1,700
d	Add lines 2a through 2c (estates and trusts, enter zero)	2c	4,000
3	Subtract line 2d from line 1	3d	14,684
4	Tax preference items	3	24,876
a	Adjusted itemized deductions	4a	
b	Capital gain deduction	4b	
c	Add lines 4a and 4b	4c	
5	Alternative minimum taxable income (add lines 3 and 4c)	5	24,876
6	Tax on amount on line 5 from Part IV, line D or Part V, line 27	6	1,488
7	Amount from Form 1040, line 47 (see instructions)	7	7,733
8	Minimum tax from Form 1040, 1041, or 990-T	8	
9	Tax from recomputing prior-year investment credit	9	0
10	Add lines 7 through 9	10	7,733
11	Subtract line 10 from line 6. If zero or less, do not complete the rest of this form.	11	0
12	Foreign tax credit (see instructions)	12	
13	Subtract line 12 from line 11. If line 12 is more than line 11, enter zero.	13	
14	Credits allowed against alternative minimum tax from Part II, line 21	14	
15	Alternative minimum tax (subtract line 14 from line 13). If zero or less, enter zero. Enter here and on Form 1040, line 49b (estates and trusts--see instructions).	15	

Part III Computation of Credits Allowed Against Alternative Minimum Tax

16	Enter amount from line 3 above	16	
17	Enter 86 2/3% of line 4b	17	
18	Subtract line 17 from line 16	18	
19	Tax on amount on line 18 (from Part IV, line D)	19	
20	Credits, other than Foreign Tax Credit, from Form 1040, line 48. (See instructions.)	20	
21	Enter line 19 or line 20, whichever is smaller. Enter here and on line 14 above	21	

Part III See instructions for line 6 before completing this part.

22	Enter amount from line 5 above	22	
23	Enter amount from line 25 of Schedule D (Form 1040 or Form 1041)	23	
24	Subtract line 23 from line 22	24	
25	Tax on amount on line 24 from Part IV, line D	25	
26	Enter amount from line 34 of Schedule D (Form 1040 or Form 1041)	26	
27	Add line 25 and line 26. Enter on line 6 above, only if less than the tax on amount on line 5 from Part IV, line D	27	

Part IV Alternative Minimum Tax Computation Schedules

MARRIED FILING SEPARATELY, OR ESTATE OR TRUST

Not over 10,000 -0-

	Of the amount over	but not over	Tax on amount on line 5	Tax on amount on line 18	Tax on amount on line 24
A.	10%	\$ 10,000	\$ 30,000	= \$ 1,488	= \$
B.	20%	\$ 30,000	\$ 50,000	= \$	= \$
C.	25%	\$ 50,000-		= \$	= \$
D.	Total (A+B+C)			= \$ 1,488	= \$

For Paperwork Reduction Act Notice, see back of form.

3-115068-1631

JOHN A ZACCARO

INDIVIDUAL RETIREMENT ARRANGEMENT IRA DEDUCTION 1981

- X 1. ONE INDIVIDUAL IRA.
 - 2. TWO INDIVIDUAL IRA-S.
 - 3. ONE INDIVIDUAL IRA AND ONE SPOUSAL IRA.
 - 4. ONE SEP.
 - 5. TWO SEP-S.
 - 6. ONE INDIVIDUAL IRA AND ONE SEP.
-
- 1. AMOUNT PAID TO YOUR IRA. - DO NOT INCLUDE ROLLOVERS OR YOUR EMPLOYER-S SEP PAYMENTS. 1,500
 - 2. YOUR EMPLOYER-S SEP PAYMENTS TO YOUR IRA
 - 3. ADD LINES 1 AND 2. 1,500
 - 4A AMOUNT PAID TO YOUR NON-WORKING SPOUSE-S IRA. - DO NOT INCLUDE ROLLOVERS.
 - 4B ELIGIBLE EXCESS PAYMENTS MADE IN EARLIER YEARS. SEE INSTRUCTIONS FOR FORM 5329, LINE 3.
 - 5. ADD LINES 3, 4A AND 4B 1,500
 - 6. WAGES AND OTHER EARNED INCOME FROM FORM 1040. - DO NOT INCLUDE SPOUSE-S INCOME AND DO NOT REDUCE YOUR WAGES BY LOSSES FROM SELF EMPLOYMENT. 62,576
 - 7. ENTER EMPLOYER-S SEP PAYMENTS.
 - 8. SUBTRACT LINE 7 FROM LINE 6. ENTER RESULT. 62,576
- COMPLETE LIMITATION 9, 10, OR 11 BELOW, WHICHEVER ONE APPLIES TO YOU. IF YOUR EMPLOYER CONTRIBUTES TO YOUR IRA AND YOUR NON-WORKING SPOUSE-S IRA UNDER A SEP, USE THE LIMITATION ON LINE 10.
- 9. REGULAR IRA. ENTER 1,500 OR 15 PCT. OF LINE 8, WHICHEVER IS SMALLER 1,500
 - 10. IRA FOR YOU AND YOUR NON-WORKING SPOUSE. ENTER THE SMALLEST OF -
 A. 15 PCT. OF LINE 8, OR B. 1,750, OR C. 2 TIMES THE AMOUNT ON LINE 3, OR D. 2 TIMES THE AMOUNT ON LINE 4A.
 - 11. SIMPLIFIED EMPLOYEE PENSION -SEP- ENTER THE SMALLER OF- A. 15 PCT. OF LINE 8, OR B. THE TOTAL OF LINE 2, BUT NOT MORE THAN 7500, AND 1,500 MINUS LINE 2, BUT NOT LESS THAN ZERO.
 - 12. ALLOWABLE DEDUCTION. ENTER THE SMALLER OF A. THE AMOUNT FROM LINE 5, OR B. YOUR LIMITATION FROM LINE 9, 10 OR 11. ALSO ENTER ON FORM 1040, LINE 25 1,500

NOTE- IF LINE 5 IS LARGER THAN LINE 12 AND YOU DO NOT WITHDRAW THIS EXCESS PAYMENT BEFORE THIS RETURN IS DUE, YOU MUST FILE FORM 5329 AND PAY THE TAX DUE.

FORM 11 - 1981 REGULAR + / TR

TAXPAYER IDENTIFICATION DATA PREPARER OPTIONS ESTIMATE

INCOME AVERAGING AND 2210 INFORMATION

PREPARER'S NAME: **BRESSMAN CPA**
 TELEPHONE NO.: **(212) 697-0995**
 (11) ACCOUNT NO: **3** (12) ACCOUNT NO: **115755** (13) JOB NUMBER: **631** (17) 11 (18) ADP USE ONLY: **334223**
 (15) TAXPAYER'S FIRST NAME & INIT: **JOHN A** (16) SPOUSE'S FIRST NAME & INIT: **ZACCARO** (17) LAST NAME: **ZACCARO** (18) SPOUSE'S SS NO: **170**
 (19) STREET ADDRESS: **23 DEEPAJANE RD** (20) CITY: **FOREST HILLS** (21) COUNTY: **QUEENS**
 (22) STATE: **NY** (23) ZIP: **11375** (24) TAXPAYER'S OCCUPATION: **BROKER** (25) SPOUSE'S OCCUPATION: **170**
 (26) CARE OF NAME: **170**
 (27) SPOUSE'S NAME: **153** (28) SPOUSE'S SS NO: **154** (29) NAME OF PERSON QUALIFYING TAXPAYER AS UNMARRIED HEAD OF HOUSEHOLD: **163** (30)

FILING STATUS
 1 SINGLE
 2 MARRIED - JOINT
 3 HEAD OF HOUSE
 4 SURV WIDOWER
 5 MARRIED - SPOUSE NOT FILING
 6 MARRIED - FILING SEPARATE SPOUSE IS FILING
 7 ITEMIZED STANDARD DEDUCTION
 8 LOWEST METHOD
 DATE DECEASED ENTER MO DAY YR: **13**
 *ENTER YEAR SPOUSE DIED FOR FILING STATUS: **15**
 RESIDENT SCHOOL CODES N.Y., MICH. OHIO & PA: **16** **17** **18**
 SELF: **17** SPOUSE: **18** BLIND DIGIT 1: **19** SPOUSE: **20**

STATE/CITY RESIDENT & NON-RESIDENT RETURN CODING (ENTER DIGIT 1 TO REQUEST PROPER RETURN)
 N.Y. STATE RESIDENT: **21** **1** N.J. RESIDENT: **26**
 N.Y. CITY RESIDENT: **22** **1** N.Y. CITY TAXPAYER AND N.J. 1000 HR: **27**
 N.Y. CITY NON-RESIDENT: **23** SPOUSE: **28**
 N.Y. STATE NON-RESIDENT: **24** COGN. RESIDENT: **29**
 SPOUSE: **25** NO STATE RETURN: **30**
 OTHER RESIDENT CODES - ENTER 2 DIGIT CODES: **31** NO. COUNTY CODES MICH. & OHIO RESIDENT CITY CODES: **32**
FEDERAL INCOME AVERAGING
 REFER TO FORM 27 FOR FOREIGN INCOME, ETC. ENTER DIGIT 1 TO SUPPLEMENT INCOME AVERAGING: **33**
 1980 TAX TABLE INCOME: **34** **30663** NO. OF 1980 TOTAL EXEMPTIONS: **35** **4**
 1978 TAX TABLE INCOME: **36** **58448** NO. OF 1978 TOTAL EXEMPTIONS: **37** **4**
 1976 TAX TABLE INCOME: **38** **52563** NO. OF 1976 TOTAL EXEMPTIONS: **39** **4**
 1971 TAX TABLE INCOME: **40** **21375** NO. OF 1971 TOTAL EXEMPTIONS: **41** **4**
PREPARER'S OPTIONS
 ENTER DIGIT 1 FOR ADDITIONAL RETURNS: **42**
 DROP POINT OR COUNTRIER: **43** **77** CLIENT LABELS ENTER 3 OR 5: **44**
 PRESIDENTIAL ELECTION CAMPAIGN FUND ENTER DIGIT 1: **45** **1** DO NOT PRINT FIRM NAME ON FORM - DIGIT 1: **46**
 COULD TAXPAYER BE CLAIMED ON PARENT'S RETURN?: **47** TAXPAYER INVOICE: **48**
 POLITICAL CONTRIBUTIONS: **49** **100** SPOUSE: **50**
 PREPARER'S SOCIAL SECURITY NUMBER ENTER 9 DIGIT NUMBER: **51** **52** ENTER DIGIT 1 IF PREPARER IS SELF-EMPLOYED: **53** **1**
 DO NOT PRINT ADP TAX ORGANIZER FOR 1982 - DIGIT 1: **54** **1** DO NOT PRINT INPUT AUDIT LIST - DIGIT 1: **55** **1**
 DO NOT PRINT TAXPAYER LETTER - DIGIT 1: **56** ADP TO MATH INPUT - DIGIT 1: **57**

ESTIMATED TAX INFORMATION
 1981 ESTIMATED TAX INCLUDE 1980 OVER PAYMENT CREDITED TO 1981 ESTIMATE PLUS PAYMENTS MADE ON 1981 TAX!
 FED: **60**
 RES STATE: **61**
 CITY: **62**
 ENTER AMOUNT OF 1981 OVERPAYMENT TO BE CREDITED TO 1980 ESTIMATE - OR - ENTER DIGIT 1 IF OVERPAYMENT IS TO BE CREDITED TO THE OVERPAYMENT.
 ENTER DIGIT 2 IF THE OVERPAYMENT IS TO BE APPLIED TO THE FIRST INSTALLMENT ONLY. ANY EXCESS TO BE REFUNDED.
 FED: **63**
 RES STATE: **64**
 CITY: **65**
 FED: **66**
 RES STATE: **67**
 CITY: **68**
 ENTER EXACT DOLLAR AMOUNT OF ESTIMATE DESIRED OR ENTER DIGIT 1 IF ESTIMATE IS TO BE BASED ON THE TOTAL 1981 TAX LIABILITY LESS INCOME TAXES WITHHELD.
 FED: **69**
 RES STATE: **70**
 CITY: **71**
 ENTER NUMBER OF PAYMENTS DESIRED: **72**
 DIGIT 1 - TOTAL DUE 4/15/82
 DIGIT 2 - TOTAL DUE 1/15/82
 DIGIT 3 - BLANK ESTIMATE IF BLANK - QUARTERLY ESTIMATE ASSUMED
 FED: **73**
 RES STATE: **74**
 CITY: **74**

FORM 2210 INFORMATION - REFER TO INSTRUCTIONS
 EXCEPTION 1 1980 TAX INCLUDING SCH SE TAX: **75**
 EXCEPTION 2 TAX ON 1980 INCOME USING 1981 RATES AND EXEMPTIONS: **76**
 ENTER DIGIT 1 IF THE COMPUTED PENALTY IS TO BE PRINTED ON FORM 1040 PAGE 2, LINE 56. ENTER DIGIT 2 IF YOU WANT ADP TO PRINT FORM 2210 REGARDLESS OF APPLICABILITY: **77**
 IF UNEQUAL PAYMENTS WERE MADE DURING THE YEAR ENTER THE AMOUNTS PAID ON ESTIMATED TAX AND THE TAX WITHHELD DURING EACH PERIOD. REFER TO INSTRUCTIONS.
 APR 15 1981: **82** JUNE 15 1981: **83** SEPT 15 1981: **84** JAN 15 1982: **85**
 ENTER DIGIT 1 IF YOU REQUEST A 2210F: **86**
 FOR ADP USE ONLY: **87** **88** **89** **90** **91**
 93 AM: **94** 95: **96** 97: **98** **99** 92: **90**

FORM 12 - DEPENDENTS, OTHER DEPENDENTS WAGES & OTHER INCOME - 1981.

8304 100 P

ACCOUNT NUMBER	115056
JOB NUMBER	17
	72

TAXPAYER(S) NAME: JOHN A ZACCARO

FOR STATE PURPOSES ENTER "F" FOR SON, "D" FOR DAUGHTER AND THEIR AGE (REFER TO INSTRUCTIONS)

DEPENDENT CHILDREN WHO ARE FULL-TIME STUDENTS	NOTE:	FOR STATE PURPOSES ENTER "F" FOR SON, "D" FOR DAUGHTER AND THEIR AGE (REFER TO INSTRUCTIONS)							
FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	FIRST NAME	S/D	AGE	TOTAL CHILDREN
JOHNNY	D		LAURA	D					11
JOHN	S								3

SCHEDULE 2 - OTHER DEPENDENTS

NAME	RELATIONSHIP	NO. MOS. IN HOME	DID DEPENDENT HAVE INCOME OF \$1000 OR MORE?	DID YOU PROVIDE MORE THAN ONE HALF OF DEPENDENT SUPPORT?	TOTAL OTHER DEPENDENTS
					12

SCHEDULE 3 - INCOME FROM WAGES, SALARIES & TIPS (IF GROSS WAGES ARE NOT EQUAL TO FICA WAGES SEE INSTRUCTIONS)

NAME OF EMPLOYER	HW	F.M.T.	GROSS	F.I.C.A.	S.M.T.	C.M.T.
P. ZACCARO CO. INC.		4654	33104	1975	1914	61
FRATO ASSOC.		1242	10000	665	456	16
TOTAL - TAXPAYER	14	5894	43104	2640	1870	77
TOTAL - SPOUSE	20					

SCHEDULE 3A NON-RESIDENT WAGES	NEW YORK STATE GEORGIA	IT 203 600	NEW YORK CITY NYC 203 MICH. CITY NON-RESIDENTS	REGULAR PLUS ONLY 1040E - LINES 7 & 8 (SAI ADJUSTMENTS ENTER FICA WAGES AS INDICATED ON FORM W-2 THAT HAVE BEEN INCLUDED IN SCHEDULE C GROSS RECEIPTS)	TAXPAYER	SPOUSE
DO NOT DUPLICATE YOUR ENTRIES ON THE STATE SHEETS	TAXPAYER	SPOUSE	TAXPAYER	SPOUSE	29	30
	25	26	27	28		

SCHEDULE 4 - OTHER INCOME

	H/W OR J	FEDERAL TAXABLE INCOME	RESIDENT STATE INCOME		TAXPAYER	SPOUSE
			TAXPAYER	SPOUSE		
FULLY TAXABLE PENSIONS AND ANNUITIES		47	48	49		PENSION EXCLUSION FOR RESIDENT STATE RETURN (ENTER AS POSITIVE)
STATE AND/OR LOCAL INCOME TAX REFUNDS		50 942	51 942	52	74	75
ALIMONY RECEIVED		53	54	55		REGULAR PLUS ONLY MISCELLANEOUS INCOME (LESS) SUBJECT TO SELF-EMPLOYMENT TAX
NET OPERATING LOSS		56 ()	57 ()	58 ()	76 1947	77
EXCLUSION FROM FORM 2855		59 ()	60 ()	61 ()		REGULAR PLUS ONLY PERSONAL SERVICE INCOME INCLUDED IN MISCELLANEOUS INCOME FOR MARGINAL TAX COMPUTATION (NOTE: INCLUDE INCOME FROM QUALIFYING PENSIONS & ANNUITIES)
COMMISSION OR FEE INCOME		1947				
DIRECTORS FEES						
GROUP INSURANCE		1893			78 136	79
						UNEMPLOYMENT COMPENSATION
						ENTER TOTAL AMOUNT RECEIVED.
					80	81
TOTALS		71 2307	72 942	73		ENTER DIGIT 1 IF TAXPAYER IS MARRIED FILING SEPARATELY AND LIVING WITH SPOUSE
						82

FORM 13 -- DIVIDEND INCOME -- 1981

TAXPAYER'S NAME JOHN A 7-11-12		ACCOUNT NO. 114058		13				
13	SCHEDULE 6 -- DIVIDEND INCOME IF SCHEDULE "D" IS NOT USED THE COMPUTER WILL CALCULATE NET CAP GAIN DIST. AS OTHER INCOME		HW OR J	QUALIFYING	TOTAL "CAP GAIN DISTRIBUTIONS"	NON-TAXABLE	NON-QUALIFYING	N.J. & P.A. STATE AMOUNT
RECAP TOTALS ONLY		TAXPAYER	11	12	13	14	25	
		SPOUSE	15	16	17	18	24	
		JOINT	19	20	21	22	26	
		GROSS DIV.	19	20	21	22	26	
ALTERNATIVE SCH D TAX		ENTER CAP GAIN DIST RECEIVED AFTER JUNE 9, 1981	TAXPAYER	28	SPOUSE	27	JOINT	28

FORM 14 -- INTEREST INCOME -- 1981

14	SCHEDULE 6 -- INTEREST INCOME		HW OR J	INTEREST OTHER THAN ALL SAVERS QUALIFYING	NON-QUALIFYING	ALL SAVERS CERTIFICATES*	STATE MODIFICATION	MASS SA INTEREST & MI INTANGIBLE TAX	
	MORTGAGE			578					
	N.E. MORTGAGE			70					
	EAST RIVER SAV			470					
TOTAL -- TAXPAYER		17	10.58	18		40	50		
TOTAL -- SPOUSE		20		21		41	51		
TOTAL -- JOINT, INC.		23		24		42	52		
*ALL SAVERS CERTIFICATE EXCLUSION OPTIONS. BLANK -- COMPUTER TO DETERMINE EXCLUSION. DIGIT 1 = DO NOT TAKE EXCLUSION THIS YEAR DIGIT 2 = EXCLUDE MAXIMUM ALLOWABLE AMOUNT THIS YEAR -- OR -- ENTER THE AMOUNT TO EXCLUDE IF LESS THAN THE FULL AMOUNT		26	27	FORFEITED INTEREST PENALTY FOR PREMATURE WITHDRAWAL TAXPAYER		STATE MODIFICATION OF INTEREST INCOME ENTER STATE NON-TAXABLE PORTION OF FEDERAL INTEREST INCOME IN THE STATE MODIFICATION COLUMN AS A NEGATIVE (-) ENTER FEDERAL NON-TAXABLE INTEREST INCOME WHICH IS TO BE PICKED UP FOR STATE RETURN IN THE STATE MODIFICATION COLUMN AS A POSITIVE. ENTER NET MODIFICATION IN THE APPROPRIATE BOXES.		FOREIGN ACCOUNTS AND FOREIGN TRUSTS ENTER DIGIT 1 IF THE TAXPAYER(S) HAS A FOREIGN BANK ACCOUNT ETC. DURING THE TAXABLE YEAR. IF YES, SEE PAGE 21 OF HIS INSTRUCTIONS. IF LEFT BLANK, THE COMPUTER WILL INDICATE A NO ANSWER.	30
			28	SPOUSE				ENTER DIGIT 1 IF THE TAXPAYER(S) WERE GRANTORS OR TRANSFERORS OF A FOREIGN TRUST DURING THE TAXABLE YEAR. IF YES, ATTACH FORM 320, 320A, OR 320B TO THE RETURN. IF LEFT BLANK, THE COMPUTER WILL INDICATE A NO ANSWER.	31

FORM 37 - DATA SHEET #1- 1981

ACCOUNT NO	(17-18)
115668	37

TAXPAYER(S) NAME: JOHN A. ZACCARO

ADJUSTMENTS TO FEDERAL INCOME (ENTER AS POSITIVE AMOUNTS)		TAXPAYER		SPOUSE	
DO NOT MAKE ENTRIES IN BOXES 11-14, 17-20 IF YOU ARE SUBMITTING FORMS 41A, 41B, 71 OR 75B (FORMS 2022)					
KEOGH CONTRIBUTIONS	11		12		
DO NOT LIMIT KEOGH DEDUCTION, ENTER DIGIT 1	13		14		
ALIMONY PAID	15		16		
EMPLOYEE BUSINESS EXPENSE (MANUALLY PREPARED)	17		18		
FORM 2803 (MANUALLY PREPARED)	19		20		
FORM 2568 EXPENSE	21		22		
FORESTATION / REFORESTATION AMORTIZATION	23		24		
REPAYMENT OF SUBPAY UNDER THE TRADE ACT OF 1974	25		26		
PAYMENTS TO AN IRA (FORM 1040, PAGE 1, LINE 24 & 25)					
ENTER APPLICABLE CODE (SEE INSTRUCTIONS)		TAXPAYER		SPOUSE	
1 Individual IRA 2 Two individual IRAs 3 One individual IRA and one spousal IRA 4 One SEP 5 Two SEPs 6 One individual IRA and one SEP		CODE			
IRA CODES 4, 5, & 6 ONLY - ENTER DIGIT 1 IF TAXPAYER IS A SCHEDULE C OR F FILER OR A PARTNER WITH A SEP		27		1	
ENTER AMOUNT PAID TO IRA	28	1500	29	31	
EMPLOYER'S REPAYMENTS TO IRA	32		33		
AMOUNT PAID TO YOUR NON-WORKING SPOUSE'S IRA	34		35		
ELIGIBLE EXCESS PAYMENTS MADE IN EARLIER YEARS	36		37		
WAGES & OTHER EARNED INCOME (OVERRIDES COMPUTER)	38		39		
DO NOT LIMIT IRA DEDUCTION (DIGIT 1)	40		41		
INCOME AVERAGING - ADDITIONAL INFORMATION					
LINE 4		1980	42		
INCOME EARNED OUTSIDE OF THE UNITED STATES OR WITHIN U.S. POSSESSIONS AND EXCLUDED UNDER SECTIONS 911 AND 901		1979	43		
		1978	44		
		1977	45		
LINE 7 AMOUNTS RECEIVED BY OWNER-EMPLOYEES SUBJECT TO SEC. 72 (M) (B) PENALTY			46		
LINE 8 EXCESS COMMUNITY INCOME			47		
FORM 3468 - INVESTMENT CREDIT - REGULAR ONLY (EXECUTAX - USE FORMS 19 & OR 38)					
LINE 1 - RECOVERY PROPERTY		NEW		USED	
RECOVERY PERIOD - 3 YEARS	78		79		
RECOVERY PERIOD - OTHER	80	2764	81		
LINE 2 - NONRECOVERY PROPERTY		NEW		USED	
LIFE YEARS 3-5	82		83		
LIFE YEARS 6-7	84		85		
LIFE YEARS 7 OR MORE	86		87		
COMMUTER HIGHWAY VEHICLE	88		89		
OTHER CREDITS TO FEDERAL INCOME TAX					
1116 FOREIGN TAX CREDIT (MANUALLY PREPARED)	49				
9478 ALCOHOL FUEL CREDIT	50				
5684 JOBS CREDIT (MANUALLY PREPARED)	51				
5685 ENERGY CREDIT (MANUALLY PREPARED)	52				
CREDIT FOR FUEL FROM A NONCONVENTIONAL SOURCE	53				
6765 CREDIT FOR INCREASING RESEARCH ACTIVITIES	54				
CREDIT FOR REPAYMENT OF SUBPAY UNDER TRADE ACT OF 1974	55				
4970 TAX FROM ACCUMULATION TRUSTS	56				
4972 SPECIAL 10 YEAR AVERAGING METHOD (MANUALLY PREPARED)	57				
9546 MULTIPLE RECEIPT SPECIAL 10-YEAR AVERAGING METHOD	58				
RESIDENCE CREDIT RECAPTURE - FORM 1040, PAGE 2, LINE 36	59				
4285 INVESTMENT CREDIT RECAPTURE TAX (MANUALLY PREPARED)	60				
4137 SOC. SEC. TAX ON UNREPORTED TIP INCOME	61				
W-3 UNCOLLECTED EMPLOYEE SOC. SEC. - TIPS	62				
6339 TAX ON AN IRA - FORM 1040, PAGE 2, LINE 83	63				
2429 REGULATED INVESTMENT COMPANY CREDIT	64				
OTHER PAYMENTS & FEDERAL EXTENSION DATA					
TAX FREE COVENANT BOND CREDIT	65				
OVERPAID WINDFALL PROFITS TAX	66				
4668 AMOUNT PAID WITH APPLICATION FOR AUTOMATIC EXTENSION OR ENTER DIGIT 1, 2 OR 3 (SEE INSTRUCTIONS)	67				
ENTER THE EXTENDED FILING DUE DATE OF THE RETURN	68				
OPTIONAL FEDERAL FILING ADDRESS - SEE INSTRUCTIONS					
OTHER ITEMS					
ENTER DIGIT 1 IF TAXPAYER WOULD ITEMIZE DEDUCTIONS (INDIVIDUAL STATUS ALIEN OR FILING FORM 980)	72				
EARNED INCOME CREDIT - LINE 2 - ENTER AMOUNT TO OVERRIDE SCHEDULE SE, LINE 13	73				
EARNED INCOME CREDIT - ENTER DIGIT 1 IF EARNED INCOME CREDIT SHOULD NOT BE COMPUTED	74				
LIMITED STANDARD DEDUCTION OF CHILD WITH UNEARNED INCOME. ENTER TOTAL EARNED INCOME (LOSS) IF TAXPAYER'S EARNED INCOME INCLUDED MORE THAN INCOME FROM WAGES & SCHEDULE C AND/OR F.	75				
REPAYMENT OF 100% - UC AMOUNTS. ENTER PORTION OF TOTAL UNEMPLOYMENT COMPENSATION SHOWN ON FORM 12 THAT WAS REPAYED IN 1981.	76				
TAXPAYER	76				
SPOUSE	77				

4549-00 073 03

Form 1040 Department of the Treasury Internal Revenue Service U.S. Individual Income Tax Return 1982

For the year ending 1-September 21, 1982, or other tax year beginning 1982 ending 15 FORM No 1040-074

Your last name and initial (if joint return, enter your spouse's name and initial) JOHN A ZACCARO Last name Your social security number

Present home address 22 DEEPDANE RD EXHIBIT NO. 18 Spouse's social security no.

City, town or post office, State and ZIP code FOREST HILLS NY 11375 Your occupation BROKER

Do you want \$1 to go to this fund? X Yes No

If joint return, does your spouse want \$1 to go to this fund? X Yes No

Check one box: 1 Single 2 Married filing joint return (even if only one had income) 3 Married filing separate return. Enter spouse's social security number above and full name here GERALDINE ZACCARO 4 Head of household (with qualifying person). (See page 6 of instructions.) If the qualifying person is your unmarried child but not your dependent, enter child's name 5 Qualifying widow(er) with dependent child (Year spouse died 19) (See page 6 of instructions.)

6a X Yourself 65 or over Blind Enter number of boxes checked on 6a and b 1

b Spouse 65 or over Blind Enter number of boxes checked on 6a and b 3

c First names of your dependent children who lived with you DONNA, LAURA, Enter number of other dependents. Add numbers entered in boxes above 4

d Other dependents: (i) name (ii) Relationship (iii) number of months lived in your home (iv) Did dependent have income of \$1,000 or more? (v) Did you provide more than one-half of dependent's support? Enter number of other dependents. Add numbers entered in boxes above 4

e Total number of exemptions claimed 4

Income 7 Wages, salaries, tips, etc. SEE STATEMENT 1 7 93,706.

8 Interest income (attach Schedule B if over \$400 or you have any All-Savers interest) 8 516.

9a Dividends (attach Schedule B if over \$400) 9a

9b Exclusion 9b

10 Refunds of State and local income taxes 10

11 Alimony received 11

12 Business income or (loss) (attach Schedule C) 12 38,870.

13 Capital gain or (loss) (attach Schedule D) 13 -1,500.

14 40% capital gain distributions not reported on line 13 (See page 9 of instructions) 14

15 Supplemental gains or (losses) (attach Form 4797) 15

16 Fully taxable pensions, IRA distributions, and annuities not reported on line 17 16

17a Other pensions and annuities. Total received 17a

17b Taxable amount, if any, from worksheet on page 10 of instructions 17b

18 Rents, royalties, partnerships, estates, trusts, etc. (attach Schedule E) 18 -3,689.

19 Farm income or (loss) (attach Schedule F) 19

20a Unemployment compensation (insurance) Total received 20a

20b Taxable amount, if any, from worksheet on page 10 of instructions 20b

21 Other income 21

22 Total income. Add amounts in column for lines 7 through 21 SEE STATEMENT 4 22 90,585.

Adjustments to income 23 Moving expense (attach Form 3903 or 3903F) 23

24 Employee business expenses 24

25 Payments to an IRA. Enter code from page 11 (1) 25 2,000.

26 Payments to a Keogh (R.R.I.B.) retirement plan. 26 5,000.

27 Penalty on early withdrawal of savings 27

28 Alimony paid 28

29 Deduction for married couple when both work (attach Schedule W) 29

30 Disability income exclusion (attach Form 2440) 30

31 Total adjustments. Add lines 23 through 30 31 7,000.

Adjusted Gross Income 32 Adjusted gross income. Subtract line 31 from line 22. If this line is less than \$10,000, see "Earned Income Credit" line 62 on page 13 of instructions. If you want IRS to figure your tax, see page 3 of instructions. 32 83,585.

1 Control number 22222		OMB No. 1545-0048	
2 Employer's name, address, and ZIP code F. Zaccaro Co., Inc. 218 Lafayette Street New York, NY 10012			
3 Employer's identification number 13-2682148		4 Employer's EIN number 06-807651	
5 Social Security number 00-00-0000		6 State NY	
7 Federal tax payment		8	
9 Employer's social security number John Zaccaro		10 Wages, less other compensation 4,463.80	
11 FICA tax withheld		12 FICA tax reported 2,700.73	
13 Employer's name, address, and ZIP code John Zaccaro		14 FICA tax	
15 Employee's name, address, and ZIP code 22 Becondene Road Forest Hills New York, NY 11375		16 State wage rate NY	
17 State income tax 1,050.50		18 State wage rate 43,706.00	
19 Local income tax 1,209.05		20 Local wage rate 43,706.00	
21 FICA tax		22 FICA tax reported 2,700.73	
Form W-2 Wage and Tax Statement 1982 Department of the Treasury—Internal Revenue Service			
This information is being furnished to the Internal Revenue Service.			

1 Control number 22222		OMB No. 1545-0048	
2 Employer's name, address, and ZIP code Trijo Associates, Inc. c/o F. Zaccaro Co., Inc. 218 Lafayette St. New York, NY 10012			
3 Employer's identification number 13-2682148		4 Employer's EIN number	
5 Social Security number 00-00-0000		6 State NY	
7 Federal tax payment		8	
9 Employer's social security number John Zaccaro		10 Wages, less other compensation 800.00	
11 FICA tax withheld		12 FICA tax reported 482.41	
13 Employer's name, address, and ZIP code John Zaccaro		14 FICA tax	
15 Employee's name, address, and ZIP code 22 Becondene Road Forest Hills New York, NY 11375		16 State wage rate NY	
17 State income tax 150.00		18 State wage rate 43,706.00	
19 Local income tax 190.00		20 Local wage rate 43,706.00	
21 FICA tax		22 FICA tax reported 482.41	
Form W-2 Wage and Tax Statement 1982 Department of the Treasury—Internal Revenue Service			
This information is being furnished to the Internal Revenue Service.			



Form 1040 (1982)

Page 2

Tax Computation See instructions on page 12	33	Amount from line 32 (adjusted gross income)	33	83,585.
	34a	If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 30. Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here <input type="checkbox"/> and see page 12 of the instructions. Also see page 12 of the instructions if: • You are married filing a separate return and your spouse itemizes deductions, OR • You file Form 4563, OR • You are a dual-status alien. If you do not itemize, complete the worksheet on page 13. Then enter the allowable part of your charitable contributions here.	34a	29,267.
	35	Subtract line 34a or 34b, whichever applies, from line 33	35	54,318.
	36	Multiply \$1,000 by the total number of exemptions claimed on Form 1040, line 6a	36	4,000.
	37	Taxable income. Subtract line 36 from line 35	37	50,318.
	38	Tax. Enter tax here and check it from <input type="checkbox"/> Tax Table, <input checked="" type="checkbox"/> Tax Rate Schedule X, Y, or Z, or <input type="checkbox"/> Schedule G	38	18,884.
	39	Additional Taxes. (See page 13 of instructions.) Enter here and check if from <input type="checkbox"/> Form 4970, <input type="checkbox"/> Form 4972, <input type="checkbox"/> Form 9544, or <input type="checkbox"/> section 72 penalty taxes	39	
	40	Total. Add lines 38 and 39	40	18,884.

Credits See instructions on page 13	41	Credit for the elderly (attach Schedules R & AP)	41	
	42	Foreign tax credit (attach Form 1116)	42	
	43	Investment credit (attach Form 3468)	43	
	44	Partial credit for political contributions	44	50.
	45	Credit for child and dependent care expenses (attach Form 2441)	45	
	46	Jobs credit (attach Form 5884)	46	
	47	Residential energy credit (attach Form 5895)	47	
	48	Other Credits - see page 14	48	
49	Total credits. Add lines 41 through 48	49	50.	
50	Balance. Subtract line 49 from line 40 and enter difference (but not less than zero)	50	18,834.	

Other Taxes See instructions on page 13	51	Self-employment tax (attach Schedule SE)	51	
	52	Minimum tax (attach Form 4625)	52	
	53	Alternative minimum tax (attach Form 6251)	53	
	54	Tax from recapture of investment credit (attach Form 4255)	54	
	55	Social security (FICA) tax on tip income not reported to employer (attach Form 4137)	55	
	56	Uncollected employee FICA and RRTA tax on tips (from Form W-2)	56	
	57	Tax on an IRA (attach Form 5399)	57	
	58	Advance earned income credit (EIC) payments received (from Form W-2)	58	
	59	Total Tax. Add lines 50 through 58	59	18,834.

Payments Attach Form W-2's, W-2c's, 1099's, etc. to front.	60	Total Federal income tax withheld	60	5,264.
	61	1982 estimated tax payments and amount applied from 1981 return	61	5,000.
	62	Earned income credit. If line 33 is under \$10,000, see page 15 of instructions	62	
	63	Amount paid with Form 4868	63	
	64	Excess FICA and RRTA tax withheld (two or more employers)	64	669.
	65	Credit for Federal tax on special fuels and oils (attach Form 4136)	65	
	66	Regulated Investment Company credit (attach Form 2439)	66	
	67	Total. Add lines 60 through 66	67	10,933.

Refund or Amount You Owe	68	If line 67 is larger than line 59, enter amount OVERPAID	68	
	69	Amount of line 68 to be REFUNDED TO YOU	69	
	70	Amount of line 68 to be applied to your 1983 estimated tax	70	
Please Sign Here	71	If line 59 is larger than line 67, enter AMOUNT YOU OWE. Attach check or money order for full amount payable to Internal Revenue Service. Write your social security number and "1982 Form 1040" on it. Check <input checked="" type="checkbox"/> if Form 2210 (2210F) is attached	71	7,901.
				0.

Under penalties of perjury, I declare that I have examined this return (including accompanying schedules and statements) and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

You sign here _____ Date _____

Preparer's signature _____ Date _____ Check if self-employed Preparer's social security no. _____

Paid Preparer's Use Only

Firm's name (or yours, if self-employed) and address: **SELGER & BRESSMAN**
60 E 42ND STREET
NEW YORK, N.Y.

E.I. No. **11-2408598**

ZIP code **10017**

Schedules A & B
(Form 1040)

Schedule A - Itemized Deductions

OMB NO. 1545-0047

1982

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040. ▶ See Instructions for Schedules A and B (Form 1040).

07

Name(s) as shown on Form 1040
JOHN A ZACCARD

Your social security number

Medical and Dental Expenses (Do not include expenses reimbursed or paid by others.) (See page 17 of Instructions.)	1 Medicines and drugs	1	
	2 Write 1% of Form 1040, line 23	2	
	3 Subtract line 2 from line 1. If line 2 is more than line 1, write zero	3	
	4 Total insurance premiums you paid for medical and dental care	4	300.
	5 Other medical and dental expenses:		
	a Doctors, dentists, nurses, hospitals, etc.	5a	
	b Transportation	5b	
	c Other (list - include hearing aids, dentures, eyeglasses, etc.)	5c	
	6 Add lines 3 through 5c	6	300.
	7 Multiply amount on Form 1040, line 33, by 3% (03)	7	2,508.
8 Subtract line 7 from line 6. If line 7 is more than line 6, write zero	8	0.	
9 Write one-half of amount on line 4, but not more than \$150	9	150.	
10 COMPARE amounts on line 8 and line 9 and write the LARGER amount here	▶ 10	150.	
Taxes (See page 18 of Instructions.)	11 State and local income	11	18,340.
	12 Real estate	12	3,687.
	13 a General sales (see sales tax tables)	13a	874.
	b General sales on motor vehicles	13b	1,658.
	14 Other (list-include personal property) ▶	14	
	15 Add lines 11 through 14. Write your answer here	▶ 15	24,559.
Interest Expenses (See page 19 of Instructions.)	16 a. Home mortgage interest paid to financial institutions	16a	119.
	b. Home mortgage interest paid to individuals (show that person's name and address) ▶	16b	
	17 Credit cards and charge accounts	17	
	18 Other (list) ▶ LDAN-AETNA INS NYC TAXES	18	216. 2,053.
19 Add lines 16a through 18. Write your answer here	▶ 19	2,388.	
Contributions (See page 19 of Instructions.)	20 a Cash contributions. (If you gave \$3,000 or more to any one organization, report those contributions on line 20b.)	20a	3,870.
	b Cash contributions totaling \$3,000 or more to any one organization. (Show to whom you gave and how much you gave.) ▶	20b	
	21 Other than cash	21	
	22 Carryover from prior years	22	
23 Add lines 20a through 22. Write your answer here	▶ 23	3,870.	
Charitable and Theft Losses and Miscellaneous Deductions (See page 20 of Instructions.)	24 Total casualty or theft losses (attach Form 4684)	24	
	25 a Union and professional dues	25a	
	b Tax return preparation fees	25b	
	26 Other (list) ▶	26	
27 Add lines 24 through 26. Write your answer here	▶ 27		
Summary of Itemized Deductions (See page 20 of Instructions.)	28 Add lines 10, 15, 19, 23, and 27	28	50,967.
	29 If you checked Form 1040, Filing Status box	29	1,700.
	30 Subtract line 29 from line 28. Write your answer here and on Form 1040, line 34a. (If line 29 is more than line 28, see the instructions for line 30 on page 20.)	▶ 30	29,267.

Schedule B-Interest and Dividend Income OMB No. 1545-0074 07 Page 2
 Schedules A & B (Rev. 10-01-1992) Form 1040
 (Form 1040) 7-A-F-P-D Your social security number

Part I Interest Income
 If you received more than \$400 in interest or you received any interest from an All-Savers Certificate, you must complete Part I and list ALL interest received. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 20.

(See pages 9 and 20 of instructions. Also complete Part III if you received more than \$400 in interest.)

Interest Income other than interest from All-Savers Certificates		Amount
1	Interest income from seller-financed mortgages. (See instructions and show name of payer.)	1
2	Other interest income (list name of payer) NEW ENGLAND MUTUAL 114. EAST RIVER SAV 194. IRS 208.	
3	Add lines 1 and 2	3 516.
Interest from All-Savers Certificates (ASCs). (See page 21.)		Amount
4		
5	Add amounts on line 4	5
6	Write the amount of your ASC exclusion from the worksheet on page 21 of instructions	6
7	Subtract line 6 from line 5	7
8	Add lines 3 and 7. Write your answer here and on Form 1040, line 8	8 516.

Part II Dividend Income
 If you received more than \$400 in gross dividends (including capital gain distributions) and other distributions on stock, or you are electing to exclude qualified reinvested dividends from a public utility, complete Part II. If you received dividends as a nominee for another, see page 21.

(See pages 21 and 22 of instructions. Also complete Part III if you received more than \$400 in dividends.)

Name of payer	Amount	
9		
10	Add amounts on line 9	10
11	Capital gain distributions. Enter here and on line 13, Schedule D.	11
12	Non taxable distributions. (See instructions for adjustment to basis)	12
13	Exclusion of qualified reinvested dividends from a public utility. (See instructions.)	13
14	Add lines 11, 12, and 13	14
15	Subtract line 14 from line 10. Write your answer here and on Form 1040, line 9a	15

**If you received capital gain distributions for the year and you do not need Schedule D to report any other gains or losses, do not file that schedule. Instead, enter 40% of your capital gain distributions on Form 1040, line 14.*

Part III Foreign Accounts and Foreign Trusts
 If you received more than \$400 of interest or dividends, OR if you had a foreign account or were a grantor of, or a transferor to, a foreign trust, you must answer both questions in Part III.

(See page 21 of instructions.)

16	At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>
17	Were you the grantor of or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes", you may have to file Forms 3520, 3520-A, or 926.	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/>

SCHEDULE C
(Form 1040)

Profit or (Loss) From Bus

Profession

OMB No. 1545-0074

Form 1085
or Schedule C (Form 1040)

1982
05

Department of the Treasury
Internal Revenue Service

Partnerships, Joint Ventures, etc.
Attach to Form 1040 or Form 1041. See I

Name of proprietor
JOHN A ZACCARD

Social security number

A Main business activity (see instructions) **BROKER**
product **REAL ESTATE**

C Employer identification no.

B Business name **JOHN A ZACCARD**
D Business address (number and street) **22 DEEPDANE RD**

City, State and ZIP Code **FOREST HILLS NY 11375**

E Accounting method (1) Cash (2) Accrual (3) Other (specify) _____

F Method(s) used to value closing inventory:
(1) Cost (2) Lower of cost or market (3) Other (if other, attach explanation)

C

Yes	No
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>
<input type="checkbox"/>	<input checked="" type="checkbox"/>

G Was there any major change in determining quantities, costs, or valuations between opening and closing inventory?
If "Yes," attach explanation.

H Did you deduct expenses for an office in your home?

I Did you operate this business at the end of 1982?

J How many months in 1982 did you actively operate this business? **12**

Part I - Income

1 a Gross receipts or sales	1a	41,150.
b Returns and allowances	1b	
c Balance (subtract line 1b from line 1a)	1c	41,150.
2 Cost of goods sold and/or operating (Schedule C-1, line 8)	2	
3 Gross profit (subtract line 2 from line 1c)	3	41,150.
4 a Windfall Profit Tax Credit or Refund received in 1982 (see instructions)	4a	
b Other credits	4b	
5 Total income (add lines 3, 4a, and 4b)	5	41,150.

Part II - Deductions

6 Advertising	25 Taxes (do not include Windfall Profit Tax)	2,280.
7 Bad debts from sales	26 Travel and entertainment	
8 Bank service charges	27 Utilities and telephone	
9 Car and truck expenses	28 a Wages	
10 Commissions	b Jobs credit	
11 Depreciation	c Subtract line 28b from 28a	
12 Depreciation	29 Windfall Profit Tax withheld in 1982	
13 Dues and publications	30 Other expenses (specify):	
14 Employee benefit programs	a	
15 Freight	b	
16 Insurance	c	
17 Interest	d	
18 Laundry and cleaning	e	
19 Legal and professional	f	
20 Office supplies and postage	g	
21 Pension and profit-sharing	h	
22 Rent on business property	i	
23 Repairs	j	
24 Supplies		

31 Total deductions (add amounts in columns for lines 6 through 24)	31	2,280.
32 Net profit or loss (subtract line 31 from line 5). If a profit, enter on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 8). If a loss, go on to line 33	32	38,870.
33 If you have a loss, do you have amounts for which you are not "at risk" in this business (see instructions)? If you check "No," enter the loss on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 8).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

SCHEDULE C-1. - Cost of Goods Sold and/or Operations (See Schedule C Instructions for Part I, line 2)

1	Inventory at beginning of year (if different from last year's closing inventory, attach explanation)	1
2	Purchases (less cost of items withdrawn for personal use)	2
3	Cost of labor (do not include salary paid to yourself)	3
4	Materials and supplies	4
5	Other costs	5
6	Add lines 1 through 5	6
7	Inventory at end of year	7
8	Cost of goods sold and/or operations (subtract line 7 from line 6). Enter here and on Part I, line 2	8

Schedule D (Form 1040) 1982

Part 2

Part III Summary of Parts I and II

19	Combine lines 7 and 18, and enter the net gain or (loss) here. <i>Note: If line 19 is a loss, skip lines 20 through 22 and complete lines 23 and 24. If line 19 is a gain complete lines 20 through 22 and skip lines 23 and 24.</i>	19	-1,741.
20	If line 19 shows a gain, enter the smaller of line 18 or line 19. Enter zero if there is a loss or no entry on line 18.	20	0.
21	Enter 60% of line 20. <i>If line 21 is more than zero, you may be liable for the alternative minimum tax. See Form 6251.</i>	21	
22	Subtract line 21 from line 19. Enter here and on Form 1040, line 13.	22	
23	If line 19 shows a loss, enter one of the following amounts: <i>(a) If line 7 is zero or a net gain, enter 50% of line 19; (b) If line 18 is zero or a net gain, enter line 19; or (c) If line 7 and line 18 are net losses, enter amount on line 7 added to 50% of the amount on line 18.</i>	23	-1,741.
24	Enter here and as a loss on Form 1040, line 13, the smallest of: <i>(a) The amount on line 23; (b) \$3,000 (\$1,500 if married and filing 2 separate returns); or (c) Taxable income, as adjusted.</i>	24	1,500.

Part IV Complete this Part Only if You Elect Out of the Installment Method And Report a Note or Other Obligation at Less Than Full Face Value

Check here if you elect out of the installment method.

Enter the face amount of the note or other obligation ▶

Enter the percentage of valuation of the note or other obligation ▶

Part V Computation of Post-1969 Capital Loss Carryovers from 1982 to 1983

(Complete this part if the loss on line 23 is more than the loss on line 24)

Note: You do not have to complete Part V on the copy you file with IRS.

Section A. - Short-term Capital Loss Carryover

25	Enter loss shown on line 7; if none, enter zero and skip lines 26 through 30 - then go to line 31	25	1,741.
26	Enter gain shown on line 18. If that line is blank or shows a loss, enter zero	26	0.
27	Reduce any loss on line 25 to the extent of any gain on line 26	27	1,741.
28	Enter amount shown on line 24	28	1,500.
29	Enter smaller of line 27 or 28	29	1,500.

30	Subtract line 29 from line 27. This is your short-term capital loss carryover from 1982 to 1983	30	-241.
----	---	----	-------

Section B. - Long-term Capital Loss Carryover

31	Subtract line 29 from line 28 <i>(Note: If you skipped lines 26 through 30, enter amount from line 24)</i>	31	
32	Enter loss from line 18; if none, enter zero and skip lines 33 through 36	32	
33	Enter gain shown on line 7. If that line is blank or shows a loss, enter zero	33	
34	Reduce any loss on line 32 to the extent of any gain on line 33	34	
35	Multiply amount on line 31 by 2	35	
36	Subtract line 35 from line 34. This is your long-term capital loss carryover from 1982 to 1983	36	

ZACCARD

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11

SCHEDULE E
(Form 1040)

Supplemental Income Schedule

OMB No. 1545-0074

1982

Department of the Treasury
Internal Revenue Service

(From rents and royalties, partnerships, estates and trusts, etc.)
▶ Attach to Form 1040. ▶ See instructions for Schedule E (Form 1040).

15

Name(s) as shown on Form 1040

Your social security number

JOHN A ZACCARD

Part III Rent and Royalty Income or Loss

- 1 Are any of the expenses listed below for a vacation home or other recreational unit (see instructions)? Yes No
 2 If you checked "Yes" to question 1, did you or a member of your family occupy the vacation home or recreational unit for more than 14 days or more than 10% of the total days rented at fair rental value during the tax year? Yes No

Property Codes	Kind and Location of Property
A	
B	
C	

Rental and Royalty Income	Properties			Totals (Add columns A, B, and C)
	A	B	C	
3 a Rents received				3
b Royalties received				
Rental and Royalty Expenses				
4 Advertising	4			
5 Auto and travel	5			
6 Cleaning and maintenance	6			
7 Commissions	7			
8 Insurance	8			
9 Interest	9			
10 Legal and other professional fees	10			
11 Repairs	11			
12 Supplies	12			
13 Taxes (do NOT include Windfall Profit Tax here. See Part III, line 35.)	13			
14 Utilities	14			
15 Wages and salaries	15			
16 Other (list) ▶				
17 Total expenses other than depreciation and depletion. Add lines 4 through 16	17			17
18 Depreciation expense or Depletion	18			18
19 Total. Add lines 17 and 18	19			19
20 Income or (loss) from rental or royalty properties. Subtract line 19 from line 3	20			20
21 Add properties with profits on line 20, and write the total profits here				21
22 Add properties with losses on line 20, and write the total (losses) here				22
23 Combine amounts on lines 21 and 22, and write the net profit or (loss) here				23
24 Net farm rental profit or (loss) from Form 4635, line 50				24
25 Total rental or royalty income or (loss). Combine amounts on lines 23 and 24. If Parts II, III, and IV on page 2 do not apply, write the amount on Form 1040, line 16. Otherwise, include the amount in line 37 of Schedule E				25

Schedule F Form 1040-1982

Page 2

Part I Income or Losses from Partnerships, Estates or Trusts, or Small Business Corporations

If you report a loss below, do you have amounts invested in that activity for which you are not "at risk" (see instructions)? Yes X No
If "Yes," and your loss exceeded your amount "at risk," did you limit your loss to your amount "at risk"? Yes No

Table with columns: (a) Name, (b) Employer identification number, (c) Net loss (see instructions for "at risk" limitations), (d) Net income. Rows include Partnerships (SEE STATEMENT 2, 26-28, Total -3,793), Estates or Trusts (SEE STATEMENT 3, 30-31, Total 104), and Small Business Corporations (SEE STATEMENT 3, 32-33, Total 104). Includes Part II Windfall Profit Tax Summary (34-36) and Part III Summary (37-38).

Part III Summary table with rows 37 and 38. Row 37: TOTAL income or (loss). Row 38: Farmers and fishermen: Write your share of GROSS FARMING AND FISHING INCOME applicable to Parts I and II.

Part IV Depreciation Claimed in Part I. - Complete only if property was placed in service before January 1, 1981. For more space, use Form 4562. If you placed any property in service after December 31, 1980, use Form 4562 for all property; do NOT complete Part V.

Table with columns: (a) Description of property, (b) Date acquired, (c) Cost or other basis, (d) Depreciation allowed or allowable in prior years, (e) Depreciation method, (f) Life or rate, (g) Depreciation for this year. Rows for Property A, B, and C, including Totals.

SCHEDULE SE
(Form 1040)
Department of the Treasury
Internal Revenue Service

Computation of Social Security Self-Employment Tax

DMS No. 1945-0374

1982
22

Name of self-employed person (as shown on Social Security card)
JOHN A ZACCARD

Social security number of self-employed person

Part I Regular Computation of Net Earnings from Self-Employment

1	Net Profit or (loss) from:		
a	Schedule F (Form 1040), line 57 or line 90		
b	Farm Partnerships, Schedule K-1 (Form 1065), line 1Bb		
	Net Earnings from Farm Self-Employment		1
2	Net Profit or (loss) from:		
a	Schedule C (Form 1040), line 32	38,870.	
b	Partnerships (other than farming), Schedule K-1 (Form 1065), line 1Bb		
c	Service as a minister or member of a religious order.		
	NOTE: If you are exempt from self-employment tax because you filed Form 4361, but you have other earnings of \$400 or more that are subject to self-employment tax, check here <input type="checkbox"/>		
d	Service with a foreign government or international organization		
e	Other		
	Total	38,870.	
	Adjustments:		
	Net Earnings from Nonfarm Self-Employment		2
			38,870.

Part II Optional Computation of Net Earnings from Self-Employment

Generally, this part is used only if:

- Your gross farm profits were not more than \$2,400, or
 - Your gross farm profits were more than \$2,400 and your net farm profits were less than \$1,600, or
 - Your net nonfarm profits are less than \$1,600 and less than two thirds (2/3) of your gross nonfarm income.
- See instructions for other limitations.

3	Maximum income for optional methods		3	\$1,600.00
4	Farm Optional Method—Enter two thirds (2/3) of gross profits from Schedule F (Form 1040), line 31 or line 8B, and farm partnerships, Schedule K-1 (Form 1065), line 1Ba, or \$1,600, whichever is smaller		4	
5	Subtract line 4 from line 3		5	
6	Nonfarm Optional Method—Enter the smaller of two thirds (2/3) of gross profits from Schedule C (Form 1040), line 3, and Schedule K-1 (Form 1065), line 1Bc (other than farming), \$1,600, or, if you elected the farm optional method, the amount on line 5		6	

Part III Computation of Social Security Self-Employment Tax

7	Enter the amount from Part I, line 1, or, if you elected the farm optional method, Part II, line 4		7	
8	Enter the amount from Part I, line 2, or, if you elected the nonfarm optional method, Part II, line 6		8	38,870.
9	Add lines 7 and 8. If less than \$400, you are not subject to self-employment tax. Do not fill in the rest of the schedule.		9	38,870.
10	The largest amount of combined wages and self-employment earnings subject to social security or railroad retirement tax for 1982 is		10	\$32,400.00
11	Total FICA wages from Forms W-2 and RRTA compensation	11a	32,400.	
	Unreported tips subject to FICA tax from Form 4137, line 9 or to RRTA	11b		
	Add lines 11a and 11b	11c	32,400.	
12	Subtract line 11c from line 10.		12	
13	Enter the smaller of line 9 or line 12		13	
	If line 13 is \$32,400, fill in \$3,029.40 on line 14. Otherwise, multiply line 13 by .0935 and enter the result on line 14			.0935
14	Self-employment tax. Enter this amount on Form 1040, line 51		14	

Form **2210**

Department of the Treasury
Internal Revenue Service

**Underpayment of
Estimated Tax by Individuals**

▶ Attach to Form 1040

DME No. 1545-0140

1982

56

Name(s) as shown on Form 1040
JOHN A. ZACCARD

Social security number

Part I Figuring Your Underpayment

If you qualify to refigure the taxable amount of your unemployment compensation (line 20b, Form 1040, or line 9b, Form 1040A), check this box (See instructions under Taxable Unemployment Compensation.)

1	1982 tax (from Form 1040, line 59).	1	18,834.
2	Add the amounts on lines 52, 53, 55, 56, 62, and 65, Form 1040. Also add tax on an IRA from Part I or III, Form 5329, reported on line 57, Form 1040. Write total here.	2	
3	Subtract line 2 from line 1.	3	18,834.
4	Add the amounts on lines 60 and 64, Form 1040, and write the total here.	4	5,933.
5	Subtract line 4 from line 3. (If less than \$200, stop here; do not complete the rest of this form.)	5	12,901.
6	Multiply the amount on line 3 by .80 and enter result here.	6	15,067.

	Payment Due Dates			
	(a) April 15, 1982	(b) June 15, 1982	(c) Sept. 15, 1982	(d) Jan. 17, 1983
7	3,766.	3,767.	3,767.	3,767.
8	2,734.	2,733.	2,733.	2,733.
9				
10	2,734.	2,733.	2,733.	2,733.
11	1,032.	1,034.	1,034.	1,034.

Part II Exceptions to the Penalty (Farmers and fishermen, see instructions for special exception.)

12	Total amount paid and withheld from January 1 to and including the payment due date shown.	12	2,734.	5,467.	8,200.	10,933.
13	Exception 1. - Enter 1981 tax. SEE STMT 5 ▶ 7,733.	13	25% of 1981 tax: 1,933	50% of 1981 tax: 3,867.	75% of 1981 tax: 5,800.	100% of 1981 tax: 7,733.
14	Exception 2. - Tax on 1981 income using 1982 rates and exemptions.	14	Enter 25% of tax:	Enter 50% of tax:	Enter 75% of tax:	Enter 100% of tax:
15	Exception 3. - Tax on annualized 1982 income. (Attach computation).	15	Enter 20% of tax:	Enter 40% of tax:	Enter 60% of tax:	Exceptions Do Not Apply
16	Exception 4. - Tax on 1982 income over 3-, 6-, and 9-month periods.	16	Enter 90% of tax:	Enter 90% of tax:	Enter 90% of tax:	

Part III Figuring the Penalty (Complete lines 17a through 19, if none of the exceptions in Part II applies.)

17a	Number of days after due date of payment to and including date of payment or December 31, 1982, whichever is earlier. If December 31 is earlier, enter 260, 199, and 107 respectively.	17a				
b	Number of days after due date of payment to and including date of payment or April 15, 1983, whichever is earlier. If April 15 is earlier, enter 88.	17b				
c	Number of days after December 31, 1982, to and including date of payment or April 15, 1983, whichever is earlier. If April 15 is earlier, enter 105 in each column.	17c				
18a	Number of days on line 17a X 20% X underpayment on line 11.	18a				
b	Number of days on line 17b X 16% X underpayment on line 11.	18b				
c	Number of days on line 17c X 16% X underpayment on line 11.	18c				
19	Penalty (add amounts on lines 18a, b, and c). Check the box below line 71 on Form 1040 and show this amount in the space provided. If you owe tax, add penalty to tax and show total on line 71. If you are due a refund, subtract penalty from overpayment on line 58.	19				0.

ZACCARD

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4549-00

1982 FEDERAL INCOME TAX STATEMENTS

PAGE 1

STATEMENT 1 WAGES, SALARIES, TIPS, ETC.

EMPLOYERS NAME AND ADDRESS	INCOME TAX WITHHELD	WAGES SALARIES TIPS, ETC	FICA
P ZACCARD CO INC	4,464	43,706	2,170
FAAJD ASSOC	800	10,000	670
TOTAL TAX WITHHELD, WAGES, AND FICA	5,264	53,706	2,840
	=====	=====	=====

STATEMENT 2 - INCOME FROM PARTNERSHIPS

NAME AND ADDRESS OF PARTNERSHIP	
SECOND GRAND CO NO13-3016186	
TOTAL PARTNERSHIP INCOME	-3,793
	=====

STATEMENT 3 - INCOME FROM SMALL BUSINESS CORPORATIONS

NAME AND ADDRESS OF CORPORATION	
P ZACCARD CO-INC-NO	
13-2682158	
ORDINARY INCOME	104
	=====

ZACCARD

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1982 FEDERAL INCOME TAX STATEMENTS

PAGE 2

STATEMENT 4 - MISCELLANEOUS INCOME

	SUBJECT TO ESTATE TAX	OTHER TAXABLE INCOME	TOTAL TAXABLE INCOME
GROUP INSURANCE		2,682	2,682
TOTAL MISCELLANEOUS INCOME	0	2,682	2,682

STATEMENT 5 - EXCEPTIONS WHICH AVOID THE PENALTY
FOR UNDERPAYMENT OF ESTIMATED TAX

EXCEPTION 1 - 1981 TAX

1981 TAX

7,733
=====

ZACCARD

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4549-00

1962 FEDERAL INCOME TAX STATEMENTS

PAGE 3

STATEMENT 6 - CASH CONTRIBUTIONS UNDER \$3,000

CHARITIES QUALIFYING FOR 50 PCT LIMITATION

CHURCH	485	
OTHER RECEIPTED CASH CONTRIBUTIONS	3,385	

TOTAL CASH CONTRIBUTIONS TO CHARITIES QUALIFYING FOR 50 PCT LIMITATION		3,870

TOTAL CASH CONTRIBUTIONS		3,870
		=====

5452-94 1-83 US

1040 U.S. Individual Income Tax Return 1983 EXHIBIT NO. 19

For the year January 1-December 31 1983 or other tax year beginning 1983, ending 15 DMS No. 1545-8074

Your last name and initial (if joint return, also give spouse's name and initial) JOHN A ZACCARO last name Your social security number

Present home address 22 DEEPDANE RD Spouse's social security no.

City, town or post office, state and ZIP code FOREST HILLS NY 11375 Your occupation BROKER Spouse's occupation

Presidential Election Campaign Do you want \$1 to go to this fund? X Yes No Note: Checking "Yes" will not increase your tax or reduce your refund. If joint return, does your spouse want \$1 to go to this fund? Yes No

Filing Status 1 Single 2 Married filing joint return (even if only one had income) 3 Married filing separate return. Enter spouse's social security number above and full name here GERALDINE ZACCARO 4 Head of household (with qualifying person). (See page 6 of instructions.) If the qualifying person is your unmarried child but not your dependent, write child's name here 5 Qualifying widow(er) with dependent child (Year spouse died 19). (See page 6 of instructions.)

Check only one box: Exemptions a X Yourself 65 or over b Spouse 65 or over. Blind Blind c First names of your dependent children who lived with you LAURA, JOHN A JR Enter number of boxes checked on 6c and 6d: Enter number of children listed on 6c: Enter number of other dependents. Add numbers entered in boxes above:

Table with 3 columns: (1) Name, (2) Relationship, (3) Member of household in your home, (4) Did dependent have income of \$1,000 or more?, (5) Did you provide more than one-half of dependent's support? Total number of exemptions claimed: 3

Income 7 Wages, salaries, tips, etc. SEE STATEMENT 1 7 13,104. 8 Interest income (also attach Schedule B if over \$400 or you have any All-Savers Interest) 8 1,846.

9a Dividends (also attach Schedule B if over \$400) 9a 9b c Exclusion 8c Subtract line 9b from line 9a and enter the result 10 Refunds of State and local income taxes 11 Alimony received 12 Business income or (loss) (attach Schedule C) 12 139,689.

13 Capital gain or (loss) (attach Schedule D) 13 16,126. 14 40% capital gain distributions not reported on line 13 (See page 10 of instructions) 14 15 Supplemental gains or (losses) (attach Form 4797) 15 16 Fully taxable pensions, IRA distributions, and annuities not reported on line 17 16 17a Other pensions and annuities, including rollovers. Total received 17a 17b Taxable amount, if any, from worksheet on page 10 of instructions 17b 18 Rents, royalties, partnerships, estates, trusts, etc. (attach Schedule E) 18 30,342.

19 Farm income or (loss) (attach Schedule F) 19 20a Unemployment compensation (insurance). Total received 20a 20b Taxable amount, if any, from worksheet on page 11 of instructions 20b 21 Other income SEE STATEMENT 4 21 1,932.

22 Total income. Add amounts in column for lines 7 through 21 22 203,039. 23 Moving expense (attach Form 3903 or 3903F) 23 24 Employee business expenses 24 25a IRA deduction, from the worksheet on page 12 25a 2,000.

25b Enter here IRA payments you made in 1984 that are included in line 25a above 25b 26 Payments to a Keogh (H.R.10) retirement plan 26 15,000. 27 Penalty on early withdrawal of savings 27 28 Alimony paid 28 29 Deduction for married couple when both work (attach Schedule W) 29 30 Disability income exclusion (attach Form 2440) 30 31 Total adjustments. Add lines 23 through 30 31 17,000.

Adjusted Gross Income 32 Adjusted gross income. Subtract line 31 from line 22. If this line is less than \$10,000, see "Earned Income Credit" (line 59) on page 16 of instructions. If you want IRS to figure your tax, see page 3 of instructions. 32 186,039.

11-2355403

1 Control number		OMB No. 1545-0008					
2 Employer's name, address, and ZIP code P. Zaccaro Co., Inc. 216 Lafayette Street New York, NY 10012				3 Employer's identification number 13-262158		4 Employer's State number 06-88765	
				5 Stat em Do ployee ceased		Legal rep	
				<input type="checkbox"/>		<input type="checkbox"/>	
				6 Allocated tips		7 Advance EIC payment	
				<input type="checkbox"/>		<input type="checkbox"/>	
8 Employee's social security number		9 Federal income tax withheld 884.10		10 Wages, tips, other compensation 13,104.00		11 Social security tax withheld 877.76	
12 Employee's name, address and ZIP code John Zaccaro 22 Deepdene Road Forest Hills, NY 11375				13 Social security wages 13,104.00		14 Social security tips	
				15			
				17 State income tax 353.60		18 State wages, tips, etc. 13,104.00	
				20 Local income tax 148.20		22 Name of locality NY	
						19 Name of State NY	
Form W-2 Wage and Tax Statement 1983				Copy C For employee's records This information is being furnished to the Internal Revenue Service.		Department of the Treasury Internal Revenue Service	

Tax Computation	33 Amount from line 32 (adjusted gross income)	33	186,039.
	34a If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 28. Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here <input type="checkbox"/> and see page 13 of the instructions. Also see page 13 of the instructions if: • You are married filing a separate return and your spouse itemizes deductions, OR • You file Form 4563, OR • You are a dual-status alien.	34a	36,187.
(See instructions on page 13)	34b If you do not itemize deductions on Schedule A (Form 1040), complete the worksheet on page 14. Then enter the allowable part of your charitable contributions here.	34b	
	35 Subtract line 34a or 34b, whichever applies, from line 33	35	149,852.
	36 Multiply \$1,000 by the total number of exemptions claimed on Form 1040, line 6e.	36	3,000.
	37 Taxable income. Subtract line 36 from line 35	37	146,852.
	38 Tax. Enter tax here and check if from <input type="checkbox"/> Tax Table, <input checked="" type="checkbox"/> Tax Rate Schedule X, Y, or Z, or <input type="checkbox"/> Schedule G	38	65,427.
	39 Additional Taxes. (See page 14 of instructions.) Enter here and check if from <input type="checkbox"/> Form 4970, <input type="checkbox"/> Form 4972, <input type="checkbox"/> Form 5544, or <input type="checkbox"/> section 72 penalty taxes	39	

Total.	40 Add lines 38 and 39	40	65,427.
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Credits	41 Credit for the elderly (attach Schedules R & RP)	41	
	42 Foreign tax credit (attach Form 1116)	42	
	43 Investment credit (attach Form 3488)	43	
(See instructions on page 14)	44 Partial credit for political contributions	44	50.
	45 Credit for child and dependent care expenses (attach Form 2441)	45	
	46 Jobs credit (attach Form 5884)	46	
	47 Residential energy credit (attach Form 5695)	47	
	48 Total credits. Add lines 41 through 47	48	50.
	49 Balance. Subtract line 48 from line 40 and enter difference (but not less than zero)	49	65,377.
Other Taxes	50 Self-employment tax (attach Schedule SE)	50	2,113.
	51 Alternative minimum tax (attach Form 6251)	51	
Deferring Advances Etc. Payments	52 Tax from recapture of investment credit (attach Form 4255)	52	
	53 Social security tax on tip income not reported to employer (attach Form 4137)	53	
	54 Uncollected employee social security tax and RRTA tax on tips (from Form W-2)	54	
	55 Tax on an IRA (attach Form 5329)	55	

Total tax.	56 Add lines 49 through 55	56	67,490.
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Payments	57 Federal income tax withheld	57	884.
	58 1983 estimated tax payments and amount applied from 1982 return	58	19,300.
	59 Earned income credit, if line 33 is under \$10,000, see page 16	59	
	60 Amount paid with Form 4868	60	
(Attach Form W-2, W-2c, and W-2P to front.)	61 Excess social security tax and RRTA tax withheld (two or more employers)	61	
	62 Credit for Federal tax on special fuels and oils (attach Form 4136)	62	
	63 Regulated Investment Company credit (attach Form 2439)	63	
	64 Total payments. Add lines 57 through 63	64	20,184.

Refund or Amount You Owe	65 If line 64 is larger than line 56, enter amount OVERPAID	65	
	66 Amount of line 65 to be REFUNDED TO YOU	66	
	67 Amount of line 65 to be applied to your 1984 estimated tax	67	
	68 If line 56 is larger than line 64, enter AMOUNT YOU OWE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your social security number and "1983 Form 1040" on it. (Check <input checked="" type="checkbox"/> if Form 2210 (2210F) is attached)	68	47,306.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please Sign Here	Taxpayer's signature _____ Date _____	Spouse's signature (if filing jointly, BOTH must sign) _____ Date _____
	Preparer's signature _____	Preparer's social security no. _____
Paid Preparer's Use Only	Firm's name (or your, if self-employed) and address SELGER & BRESSMAN 60 E 42ND STREET NEW YORK, N.Y.	EL No. 11-2408598 ZIP code 10017

Schedules A & B
(Form 1040)

Schedule A - Itemized Deductions

OMB NO. 1545-0074

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040. ▶ See instructions for Schedules A and B (Form 1040).

1983

07

Name(s) as shown on Form 1040

Your social security number

Name(s) as shown on Form 1040 JOHN A ZACCARD		Your social security number	
Medical and Dental Expenses (Do not include expenses reimbursed or paid by others.) <i>(See page 18 of instructions.)</i>	1 Medicines and drugs	1	
	2 Write 1% of Form 1040, line 33	2	
	3 Subtract line 2 from line 1. If line 2 is more than line 1, write zero	3	
	4 Other medical and dental expenses:		
	a Doctors, dentists, nurses, hospitals, insurance premiums you paid for medical and dental care, etc.	4a	4,491.
	b Transportation	4b	
	c Other (list - include hearing aids, dentures, eyeglasses, etc.)	4c	
5 Add lines 3 through 4c	5	4,491.	
6 Multiply amount on Form 1040, line 33, by 5% (0.05)	6	9,302.	
7 Subtract line 6 from line 5. If line 6 is more than line 5, write zero	7	0.	
Taxes <i>(See page 19 of instructions.)</i>	8 State and local income	8	15,258.
	9 Real estate	9	6,148.
	10 a General sales (see sales tax tables)	10a	932.
	b General sales on motor vehicles	10b	556.
	11 Other (list - include personal property)	11	
12 Add lines 8 through 11. Write your answer here	12	22,894.	
Interest Expenses <i>(See page 20 of instructions.)</i>	13 a Home mortgage interest paid to financial institutions	13a	6,445.
	b Home mortgage interest paid to individuals (show that person's name and address)	13b	
	14 Credit cards and charge accounts	14	
	15 Other (list) ▶ LOAN GMAC	15	393.
	16 Add lines 13a through 15. Write your answer here	16	6,838.
Contributions <i>(See page 20 of instructions.)</i>	17 a Cash contributions. (If you gave \$3,000 or more to any one organization, report those contributions on line 17b.)	17a	7,545.
	b Cash contributions totaling \$3,000 or more to any one organization. (Show to whom you gave and how much you gave.)	17b	
	18 Other than cash (attach required statement)	18	
	19 Carryover from prior year	19	
20 Add lines 17a through 19. Write your answer here	20	7,545.	
Casualty and Theft Losses	21 Total casualty or theft loss(es) (attach Form 4684)	21	
Miscellaneous Deductions <i>(See page 21 of instructions.)</i>	22 Union and professional dues	22	
	23 Tax return preparation fee	23	
	24 Other (list) ▶ SEE STATEMENT 6	24	610.
	25 Add lines 22 through 24. Write your answer here	25	610.
Summary of Itemized Deductions <i>(See page 21 of instructions.)</i>	26 Add lines 7, 12, 16, 20, 21 and 25.	26	37,887.
	27 If you checked Form 1040 { Filing Status box 2 or 5, write \$3,400 } { Filing Status box 1 or 4, write \$2,300 } { Filing Status box 3, write \$1,700 }	27	1,700.
	28 Subtract line 27 from line 26. Write your answer here and on Form 1040, line 34a. (If line 27 is more than line 26, see the instructions for line 28 on page 21.)	28	36,187.

Part I Interest Income If you received more than \$400 in interest or you received any interest from an All-Savers Certificate, you must complete Part I and list ALL interest received. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 22.

(See pages 9 and 21 of instructions.) Also complete Part III

Interest income other than interest from All-Savers Certificates		Amount
1	Interest income from seller-financed mortgages. (See instructions and show name of payer.)	1
2	Other interest income (list name of payer) CITIBANK	959.
	EAST RIVER SAV	887.
3	Add lines 1 and 2	1,846.
Interest from All-Savers Certificates (ASCs). (See page 22.)		Amount
4		4
5	Add amounts on line 4	5
6	Write the amount of your ASC exclusion from the worksheet on page 22 of instructions	6
7	Subtract line 6 from line 5	7
8	Add lines 3 and 7. Write your answer here and on Form 1040, line 8.	1,846.

Part II Dividend Income If you received more than \$400 in gross dividends (including capital gain distributions) and other distributions on stock, or you are electing to exclude qualified reinvested dividends from a public utility, complete Part II. If you received dividends as a nominee for another, see page 22.

(See pages 9 and 22 of instructions.) Also complete Part III

Name of payer		Amount
9		9
10	Add amounts on line 9	10
11	Capital gain distributions. Enter here and on line 15, Schedule D.	11
12	Non taxable distributions. (See instructions for adjustment to basis)	12
13	Exclusion of qualified reinvested dividends from a public utility. (See page 22 of instructions.)	13
14	Add lines 11, 12, and 13	14
15	Subtract line 14 from line 10. Write your answer here and on Form 1040, line 9a.	15

**If you received capital gain distributions for the year and you do not need Schedule D to report any other gains or losses, do not file that schedule. Instead, enter 40% of your capital gain distributions on Form 1040-line 14.*

Part III Foreign Accounts and Foreign Trusts If you received more than \$400 of interest or dividends, OR if you had a foreign account or were a grantor of, or a transferor to, a foreign trust, you must answer both questions in Part III.

	Yes	No
16 At any time during the tax year, did you have an interest in or a signature or other authority over a bank account, securities account, or other financial account in a foreign country? (See page 23 of the instructions for exceptions and filing requirements for Form 90-22.1) If "Yes," write the name of the foreign country.		X
17 Were you the grantor of or transferor to, a foreign trust which existed during the current tax year, whether or not you have any beneficial interest in it? If "Yes," you may have to file Forms 3520, 3520-A, or 926.		X

SCHEDULE C
(Form 1040)

Department of the Treasury
Internal Revenue Service

Profit or (Loss) From Business or Profession

(Sole Proprietorship)

Partnerships, Joint Ventures, etc., Must File Form 1065.

▶ Attach to Form 1040 or Form 1041. ▶ See Instructions for Schedule C (Form 1040).

OMB No. 1545-0074

1983
09

Name of proprietor
JOHN A ZACCARD

A Main business activity (see Instr.) ▶ **BROKER** product ▶ **REAL ESTATE**

B Business name and address ▶ **JOHN A ZACCARD**
22 DEEPDANE RD
FOREST HILLS NY 11375

C Employer identification no.

D Method(s) used to value closing inventory:
(1) Cost (2) Lower of cost or market (3) Other (attach explanation)

E Accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶

F Was there any major change in determining quantities, costs, or valuations between opening and closing inventory?
If "Yes," attach explanation.

G Did you deduct expenses for an office in your home?

PART I. - Income

1 a Gross receipts or sales	1a	148,650.
b Less: Returns and allowances	1b	
c Subtract line 1b from line 1a and enter the balance here	1c	148,650.
2 Cost of goods sold and/or operations (Part III, line 8)	2	
3 Subtract line 2 from line 1c and enter the gross profit here	3	148,650.
4 a Windfall Profit Tax Credit or Refund received in 1983 (see Instructions)	4a	
b Other income	4b	
5 Add lines 3, 4a, and 4b. This is the gross income	5	148,650.

PART II. - Deductions

6 Advertising	24 Supplies (not included in Part III)	
7 Bad debts from sales or services (Cash method taxpayers, see instructions)	25 Taxes (Do not include Windfall Profit Tax here. See line 29)	
8 Bank service charges	26 Travel and entertainment	5,211.
9 Car and truck expenses	27 Utilities and telephone	
10 Commissions	28 a Wages	
11 Depreciation	b Jobs credit	
12 Depreciation and Section 179 deduction from Form 4562 (Not included in Part III)	c Subtract line 28b from 28a	
13 Dues and publications	28 Windfall Profit Tax withheld in 1983	
14 Employee benefit programs	30 Other expenses (specify):	
15 Freight (not included in Part III)	a COMMISSION	3,750.
16 Insurance	b	
17 Interest on business indebtedness	c	
18 Laundry and cleaning	d	
19 Legal and professional services	e	
20 Office expense	f	
21 Pension and profit-sharing plans	g	
22 Rent on business property	h	
23 Repairs	i	
31 Add amounts in columns for lines 6 through 30k. These are the total deductions	31	8,961.
32 Net profit or (loss). Subtract line 31 from line 5 and enter the result. If a profit, enter on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6). If a loss, go on to line 33	32	139,689.

33 If you have a loss, you must answer this question: "Do you have amounts for which you are not at risk in this business (see Instr.)?" Yes No
If "Yes," you must attach Form 6198. If "No," enter the loss on Form 1040, line 12, and on Schedule SE, Part I, line 2 (or Form 1041, line 6).

PART III. - Cost of Goods Sold and/or Operations (See Schedule C Instructions for Part III)

1 Inventory at beginning of year (if different from last year's closing inventory, attach explanation)	1	
2 Purchases less cost of items withdrawn for personal use	2	
3 Cost of labor (do not include salary paid to yourself)	3	
4 Materials and supplies	4	
5 Other costs	5	
6 Add lines 1 through 5	6	
7 Less: inventory at end of year	7	
8 Cost of goods sold and/or operations. Subtract line 7 from line 6. Enter here and in Part I, line 2 above	8	

95-2396993

SCHEDULE D
(FORM 1040)
Department of the Treasury
Internal Revenue Service

Capital Gains and Losses (Examples of property to be reported on this Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.)
▶ Attach to Form 1040. ▶ See instructions for Schedule D (Form 1040).

DMS No. 1545-0074

1983

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Name(s) as shown on Form 1040
JOHN A ZACCARD

Your social security number

PART I - Short-term Capital Gains and Losses-Assets Held One Year or Less

a. Description of property <small>(Example: 100 shares 7% preferred of "Z" Co.)</small>	b. Date acquired <small>(Mo., day, yr.)</small>	c. Date sold <small>(Mo., day, yr.)</small>	d. Gross sales price	e. Cost or other basis, after expense of sale	f. LOSS <small>If column f is more than f, subtract f from f.</small>	g. GAIN <small>If column g is more than g, subtract g from g.</small>
1 SEE FORM 6252	2/24/83	5/04/83				15,026.
2 Short-term gain from sale or exchange of a principal residence from Form 2119, line 7 or 11						
3 Short-term capital gain from installment sales from Form 6252, line 21 or 29						
4 Net short-term gain or (loss) from partnerships, S corporations, and fiduciaries						
5 Add lines 1 through 4 in column f and column g						15,026.
6 Combine columns f and g of line 5 and enter the net gain or (loss)						15,026.
7 Short-term capital loss carryover from years beginning after 1969						-241.
8 Net short-term gain or (loss), combine lines 6 and 7						14,785.

PART II - Long-term Capital Gains and Losses-Assets Held More Than One Year

a. Description of property	b. Date acquired	c. Date sold	d. Gross sales price	e. Cost or other basis, after expense of sale	f. LOSS <small>If column f is more than f, subtract f from f.</small>	g. GAIN <small>If column g is more than g, subtract g from g.</small>
9						
10 Long-term gain from sale or exchange of a principal residence from Form 2119, lines 7, 11, 16 or 18						
11 Long-term capital gain from installment sales from Form 6252, line 21 or 29						
12 Net long-term gain or (loss) from partnerships, S corporations, and fiduciaries						3,353.
13 Add lines 9 through 12 in column f and column g						3,353.
14 Combine columns f and g of line 13 and enter the net gain or (loss)						3,353.
15 Capital gain distributions:						
16 Enter gain from Form 4797, line 6(a)(1)						
17 Combine lines 14 through 16						3,353.
18 Long-term capital loss carryover from years beginning after 1969						
19 Net long-term gain or (loss), combine lines 17 and 18						3,353.

Note: Complete this form on page 2. However, if you have capital loss carryovers from years beginning before 1970, do not complete Parts III or V. See Form 4798 instead.

Form **6252**

Computation of Installment Sale Income

OMB No 1545-0022

1983

Department of the Treasury
Internal Revenue Service

▶ See instructions. ▶ Attach to your tax return.

Use a separate form for each sale or other disposition of property on the installment method.

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Name(s) as shown on tax return

Identifying number

JOHN A ZACCARD

- A. Description of property** ▶ (SEC. 1231 ASSET) **527/29 CANAL ST**
- B. Date acquired** (month, day, and year) ▶ **2/24/83** **C. Date sold** (month, day, and year) ▶ **5/04/83**
- D.** Was property sold to a related party after May 14, 1980? (See instruction C.) Yes No
- E.** If the answer to D is "Yes," was the property a marketable security? Yes No

If you checked "Yes" to question E, complete Part III.
If you checked "No" to question E, complete Part III for the year of sale and for 2 years after the year of sale.

PART I.-Computation of Gross Profit and Contract Price (Complete this part for year of sale only.)

1	Selling price including mortgages and other indebtedness (Do not include interest whether stated or unstated)	1	58,333.
2	Mortgages and other indebtedness buyer assumes or takes property subject to (Do not include see mortgages from a boat or stock sales)	2	
3	Subtract line 2 from line 1	3	58,333.
4	Cost or other basis of property sold	4	25,437.
5	Depreciation allowed or allowable	5	
6	Adjusted basis (subtract line 5 from line 4)	6	25,437.
7	Commissions and other expenses of sale	7	1,959.
8	Add line 6 and line 7	8	27,396.
9	Subtract line 8 from line 3. If result is zero or less, do not complete rest of form	9	30,937.
10	If question A is a principal residence, enter the sum of Form 2119, lines 12, 15, and 19	10	
11	Gross profit (subtract line 10 from line 9)	11	30,937.
12	Subtract line 8 from line 2. If line 8 is more than line 2, enter zero	12	0.
13	Contract price (add line 3 and line 12)	13	58,333.

PART II.-Computation of Taxable Part of Installment Sale (Complete this part for year of sale and any year you receive a payment.)

14	Gross profit ratio (divide line 11 by line 13) (for years after the year of sale, see instructions)	14	53.03516
15	For year of sale only - enter amount from line 12 above; otherwise enter zero	15	
16	Payments received during year (Do not include interest whether stated or unstated)	16	28,333.
17	Add lines 15 and 16	17	28,333.
18	Payments received in prior years (Do not include interest whether stated or unstated)	18	
19	Taxable part of installment sale (multiply line 17 by line 14)	19	15,026.
20	Part of line 19 that is ordinary income under recapture rules	20	
21	Subtract line 20 from line 19. Enter on Schedule D or Form 4797	21	15,026.

PART III.- Information and Computation for Related Party Installment Sale

(Do not complete this part if you received the final installment payment this tax year.)

F. Name, address, and taxpayer identifying number of related party

G. Did the related party, during this tax year, resell or dispose of the property? Yes No

H. If the answer to question G is "Yes," complete lines 22 through 29 below unless one of the following conditions is met (check only the box that applies).

- The first disposition was a sale or exchange of stock to the issuing corporation.
- The second disposition was an involuntary conversion where the threat of conversion occurred after the first disposition.
- The second disposition occurred after the death of the original seller or purchaser.
- It can be established to the satisfaction of the Internal Revenue Service that tax avoidance was not a principal purpose for either of the dispositions. If this box is checked, attach an explanation. (See instruction C.)

22	Selling price of property sold by related party	22	
23	Enter contract price from line 13 for year of first sale	23	
24	Enter the smaller of line 22 or line 23	24	
25	Total payments received by the end of your 1983 tax year. Add lines 17 and 18	25	
26	Subtract line 25 from line 24. If line 25 is more than line 24, enter zero	26	
27	Multiply line 26 by line 14 for year of first sale	27	
28	Part of line 27 that is ordinary income under recapture rules	28	
29	Subtract line 28 from line 27. Enter on Schedule D or Form 4797	29	

91-2396252

Form 6252 (1983)

ZACCARD

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3932-94

1983 FEDERAL INCOME TAX STATEMENTS

PAGE 2

STATEMENT 4 - GAIN ON INSTALLMENT SALES - SEC. 1231 ASSETS

PROPERTY DESCRIPTION	CURRENT YEAR SALE	
527/29 CANAL ST		
DATE ACQUIRED 2/24/83	DATE SOLD 5/04/83	
GROSS SALES PRICE		58,333
COST OR OTHER BASIS	25,437	
LESS ACCUMULATED DEPRECIATION	0	
ADJUSTED BASIS	25,437	
EXPENSE OF SALE	1,959	
TOTAL BASIS AND EXPENSE OF SALE		27,396
GROSS PROFIT		30,937
TOTAL CONTRACT PRICE		58,333
GROSS PROFIT RATIO	30,937 / 58,333	53.03516 PCT
COLLECTIONS IN YEAR OF SALE CASH (DOWN PAYMENT AND PRINCIPAL)	28,333	
TOTAL COLLECTIONS IN YEAR OF SALE		28,333
GAIN RECOGNIZED THIS YEAR		15,026

PART III. - Summary of Parts I and II

20	Combine lines 8 and 19, and enter the net gain or (loss) here. <i>Note: If line 20 is a loss, skip lines 21 through 23 and complete lines 24 and 25. If line 20 is a gain complete lines 21 through 23 and skip lines 24 and 25.</i>	18,138.
21	If line 20 shows a gain, enter the smaller of line 19 or line 20. Enter zero if there is a loss or no entry on line 19.	3,353.
22	Enter 60% of line 21. <i>If line 22 is more than zero, you may be liable for the alternative minimum tax. See Form 6251.</i>	2,012.
23	Subtract line 22 from line 20. Enter here and on Form 1040, line 13.	16,126.
24	If line 20 shows a loss, enter one of the following amounts: a If line 8 is zero or a net gain, enter 50% of line 20; b If line 19 is zero or a net gain, enter line 20; or c If line 8 and line 19 are net losses, enter amount on line 8 added to 50% of the amount on line 19	
25	Enter here and as a loss on Form 1040, line 13, the smallest of: a The amount on line 24; b \$3,000 (\$1,500 if married and filing a separate return); or c Taxable income, as adjusted.	

PART IV. - Complete this Part Only if You Elect Out of the Installment Method And Report a Note or Other Obligation at Less Than Full Face Value

Check here if you elect out of the installment method.
Enter the face amount of the note or other obligation ▶
Enter the percentage of valuation of the note or other obligation ▶

PART V. - Computation of Post-1969 Capital Loss Carryovers from 1983 to 1984

(Complete this part if the loss on line 24 is more than the loss on line 25)
Note: You do not have to complete Part V on the copy you file with IRS.

Section A. - Short-term Capital Loss Carryover

26	Enter loss shown on line 8; if none, enter zero and skip lines 27 through 30 - then go to line 31	
27	Enter gain shown on line 19, if that line is blank or shows a loss, enter zero	
28	Reduce any loss on line 26 to the extent of any gain on line 27	
29	Enter smaller of line 25 or line 28	
30	Subtract line 29 from line 28. This is your short-term capital loss carryover from 1983 to 1984.	

Section B. - Long-term Capital Loss Carryover

31	Subtract line 29 from line 25 (<i>Note: If you skipped lines 27 through 30, enter amount from line 25</i>).	
32	Enter loss from line 19, if none, enter zero and skip lines 33 through 35.	
33	Enter gain shown on line 8. If that line is blank or shows a loss, enter zero.	
34	Reduce any loss on line 32 to the extent of any gain on line 33.	
35	Multiply amount on line 31 by 2.	
36	Subtract line 35 from line 34. This is your long-term capital loss carryover from 1983 to 1984.	

LALLARD

SCHEDULE E
(Form 1040)

Department of the Treasury
Internal Revenue Service

Supplemental Income Schedule

(From rents and royalties, partnerships, estates, and trusts, etc.)
▶ Attach to Form 1040. ▶ See instructions for Schedule E (Form 1040).

DMS No. 1645-0074

1983

12

Name(s) as shown on Form 1040

JOHN A ZACCARD

Your social security number

PART I - Rent and Royalty Income or Loss

- 1 Are any of the expenses listed below for a vacation home or other recreational unit (see instructions)? Yes No
 2 If you checked "Yes" to question 1, did you or a member of your family occupy the vacation home or other recreational unit for more than the greater of 14 days or 10% of the total days rented at fair rental value during the tax year? Yes No

Property Codes	Kind and Location of Property
A	
B	
C	

	Properties			Totals (Add columns A, B, and C)
	A	B	C	
3 a Rents received				
b Royalties received				3
Rental and Royalty Expenses				
4 Advertising				
5 Auto and travel				
6 Cleaning and maintenance				
7 Commissions				
8 Insurance				
9 Interest				
10 Legal and other professional fees				
11 Repairs				
12 Supplies				
13 Taxes (Do not include Withhold Profits Tax here. See Part III, line 37.)				
14 Utilities				
15 Wages and salaries				
16 Other (list) ▶				
17 Total expenses other than depreciation and depletion. Add lines 4 through 16				17
18 Depreciation expense or depletion				18
19 Total. Add lines 17 and 18				
20 Income or (loss) from rental or royalty properties. Subtract line 19 from line 3				20
21 Add properties with profits on line 20, and write the total profits here				21
22 Add properties with losses on line 20, and write the total (losses) here				22
23 Combine amounts on lines 21 and 22, and write the net profit or (loss) here				23
24 Net farm rental profit or (loss) from Form 4835, line 49				24
25 Total rental or royalty income or (loss). Combine amounts on lines 23 and 24, and write the total here. If Parts II, III, and IV on page 2 do not apply to you, write the amount from line 25 on Form 1040, line 18. Otherwise, include the amount in line 39 on page 2 of Schedule E				25

16-334882

Schedule E (Form 1040) 1983

Schedule E (Form 1040) 1983

12

Name(s) as shown on Form 1040

Your social security number

JOHN A ZACCARO

PART II. - Income or Losses from Partnerships, Estates or Trusts, or S Corporations

If you report a loss below, and have amounts invested in that activity for which you are not at risk, you may have to file Form 6198. See instructions.

	(a) Name	(b) Check if foreign partnership	(c) Employer identification number	(d) Net loss (See instructions for "at risk" limitations)	(e) Net income
Partnerships	SEE STATEMENT 2				38,504.
	26 Add amounts in columns (d) and (e) and write the total(s) here			26	38,504.
	27 Combine amounts in columns (d) and (e), line 26, and write the net income or (loss)			27	38,504.
	28 Deduction for section 179 property (from Form 1065, Schedule K-1). (See instructions for limitations.)			28	
	29 Total partnership income or (loss). Combine amounts on lines 27 and 28. Write the total here and include in line 39 below			29	38,504.
Estates or Trusts	30 Add amounts in columns (d) and (e) and write the total(s) here			30	
	31 Total estate or trust income or (loss). Combine amounts in columns (d) and (e), line 30. Write the total here and include in line 39 below			31	
S Corporations	SEE STATEMENT 3			8,162.	
	32 Add amounts in columns (d) and (e) and write the total(s) here			32	-8,162.
	33 Combine amounts in columns (d) and (e), line 32, and write the net income or (loss)			33	-8,162.
	34 Deduction for section 179 property (from Form 1120S, Schedule K-1). (See instructions for limitations.)			34	
	35 Total S corporation income or (loss). Combine amounts on lines 33 and 34. Write the total here and include in line 39 below			35	-8,162.

PART III. - Windfall Profit Tax Summary

36 Windfall profit tax credit or refund received in 1983 (see instructions)	36	
37 Windfall profit tax withheld in 1983 (see instructions)	37	
38 Combine amounts on lines 36 and 37. Write the total here and include in line 39 below	38	

PART IV. - Summary

39 TOTAL income or (loss). Combine lines 25, 29, 31, 35, and 38. Write total here and on Form 1040, line 18	39	30,342.
40 Farmers and fishermen: Write your share of GROSS FARMING AND FISHING INCOME applicable to Parts I and II	40	

PART V. - Depreciation Claimed in Part I. - Complete only if property was placed in service before January 1, 1981. For more space, use Form 4562. If you placed any property in service after December 31, 1980, use Form 4562 for all property; do NOT complete Part V.

	(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in prior years	(e) Depreciation claimed	(f) Life or rate	(g) Depreciation for 1983 year
Property A							
Totals (Property A)							
Property B							
Totals (Property B)							
Property C							
Totals (Property C)							

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12

SCHEDULE SE
(Form 1040)
Department of the Treasury
Internal Revenue Service

Computation of Social Security Self-Employment Tax

OMB No. 1545-0074

1983

19

▶ See instructions for Schedule SE (Form 1040).
▶ Attach to Form 1040.

Name of self-employed person (as shown on social security card)

JOHN A ZACCARD

Social security number of self-employed person ▶

PART I. - Regular Computation of Net Earnings from Self-Employment

1 Net profit or (loss) from:			
a	Schedule F (Form 1040), line 55 or line 89		
b	Farm partnerships, Schedule K-1 (Form 1065), line 18b		
Net earnings from farm self-employment			1
2 Net profit or (loss) from:			
a	Schedule C (Form 1040), line 32	139,689.	
b	Partnerships (other than farming), Schedule K-1 (Form 1065), line 18b		
c Service as a minister or member of a religious order			
NOTE: If you are exempt from self-employment tax because you filed Form 4361, but you have other earnings of \$400 or more that are subject to self-employment tax, check here <input type="checkbox"/>			
d	Service with a foreign government or international organization		
e	Other ▶		
Total		139,689.	
Adjustments			
Net earnings from nonfarm self-employment			2 139,689.

PART II. - Optional Computation of Net Earnings from Self-Employment

Generally, this part may be used only if you meet any of the following tests:

- A Your gross farm profits (Schedule F (Form 1040), line 31 or line 87) were not more than \$2,400, or
 B Your gross farm profits (Schedule F (Form 1040), line 31 or line 87) were more than \$2,400 and your net farm profits (Schedule F (Form 1040), line 55 or line 89) were less than \$1,600, or
 C Your net nonfarm profits (Schedule C (Form 1040), line 32) were less than \$1,600 and also less than two-thirds (2/3) of your gross nonfarm income (Schedule C (Form 1040), line 5).

See instructions for other limitations.

3 Maximum income for optional methods	3	\$1,600.00
4 Farm Optional Method: Enter two thirds (2/3) of gross profits from Schedule F (Form 1040), line 31 or line 87, and farm partnerships, Schedule K-1 (Form 1065), line 18b, or \$1,600, whichever is smaller	4	
5 Subtract line 4 from line 3	5	
6 Nonfarm Optional Method: Enter the smaller of two thirds (2/3) of gross nonfarm income from Schedule C (Form 1040), line 5, and Schedule K-1 (Form 1065), line 18b (other than farming), or \$1,600, or, if you elected the farm optional method, the amount on line 5	6	

PART III. - Computation of Social Security Self-Employment Tax

7 Enter the amount from Part I, line 1, or, if you elected the farm optional method, Part II, line 4	7	
8 Enter the amount from Part I, line 2, or, if you elected the nonfarm optional method, Part II, line 6	8	139,689.
9 Add lines 7 and 8. If less than \$400, you are not subject to self-employment tax. Do not fill in the rest of the schedule	9	139,689.
10 The largest amount of combined wages and self-employment earnings subject to social security or railroad retirement tax (Tier I) for 1983 is	10	\$35,700.00
11 a Total social security wages from Forms W-2 and railroad retirement compensation (Tier I)	11a	13,104.
b Unreported tips subject to social security tax from Form 4137, line 9, or to railroad retirement tax (Tier I)	11b	
c Add lines 11a and 11b	11c	13,104.
12 Subtract line 11c from line 10	12	22,596.
13 Enter the smaller of line 9 or line 12	13	22,596.
If line 13 is \$35,700 or more, fill in \$3,337.95 on line 14. Otherwise, multiply line 13 by .0935 and enter the result on line 14		.0935
14 Self-employment tax. Enter this amount on Form 1040, line 50	14	2,113.

95-2290893

Schedule SE (Form 1040) 1983

Form **2210**

Department of the Treasury
Internal Revenue Service

**Underpayment of
Estimated Tax by Individuals**

Attach to Form 1040

OMB No. 1545-0140

1983

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Name(s) as shown on Form 1040

JOHN A ZACCARD

Social security number

Part I - Figuring Your Underpayment

If you received interest and dividend income after June 30, 1983, and underpaid your April or June installment, (See instructions under Interest and Dividend Income.) check this box

1	1983 tax (from Form 1040, line 56)	1	67,490.
2	Add the amounts on lines 51, 53, 54, 59, and 62, Form 1040. Also add tax on an IRA from Part I or III, Form 5329, reported on line 55, Form 1040. Write total here	2	
3	Subtract line 2 from line 1	3	67,490.
4	Add the amounts on lines 57 and 61, Form 1040. (Also add amount from Form 5249. See instructions.) Write the total here	4	884.
5	Subtract line 4 from line 3. (If less than \$300, stop here; do not complete the rest of this form.)	5	66,606.
6	Multiply the amount on line 3 by .80 (80%) and enter result here	6	53,992.

7	Divide amount on line 6 by the number of payments required for the year (usually four). Enter the result in appropriate columns	Payment Due Dates			
		(a) April 15, 1983	(b) June 15, 1983	(c) Sept. 15, 1983	(d) Jan. 15, 1984
7		13,498.	13,498.	13,498.	13,498.
8	Estimated tax paid and tax withheld	5,046.	5,046.	5,046.	5,046.
9	Overpayment (see instructions)				
10	Add lines 8 and 9	5,046.	5,046.	5,046.	5,046.
11	Underpayment. (Subtract line 10 from line 7.) OR Overpayment. (Subtract line 7 from line 10.)	8,452.	8,452.	8,452.	8,452.

Part II - Exceptions to the Penalty

12	Total amount paid and withheld from January 1 through payment due date shown	5,046.	10,092.	15,138.	20,184.
13	Exception 1. - Enter 1982 tax rate percentage	25% of 1982 tax:	50% of 1982 tax:	75% of 1982 tax:	100% of 1982 tax:
14	Exception 2. - Tax on 1982 income using 1983 rates and exemptions. SEE STAT 5	Enter 25% of tax:	Enter 50% of tax:	Enter 75% of tax:	Enter 100% of tax:
15	Exception 3. - Tax on annualized 1983 income. (Attach computation).	Enter 20% of tax:	Enter 40% of tax:	Enter 60% of tax:	Exceptions Do Not Apply
16	Exception 4. - Tax on 1983 income over 3-, 5-, and 6-month periods.	Enter 90% of tax:	Enter 90% of tax:	Enter 90% of tax:	

Part III - Figuring the Penalty (Complete for any underpayment to which no exception applies.)

17a	Number of days after payment due date through the date of payment or June 30, 1983, whichever is earlier. If June 30 is omitted, enter 76 and 15 respectively	17a			
b	Number of days after payment due date or June 30, 1983, whichever is later, through date of payment or December 31, 1983, whichever is earlier. If December 31 is earlier, enter 184, 184, and 107 respectively	17b			
c	Number of days after payment due date or December 31, 1983, whichever is later, through date of payment or April 15, 1984, whichever is earlier. If April 15 is earlier, enter 106, 106, 106, and 93 respectively	17c			
18a	Number of days on line 17a X 18% X underpayment on line 11	18a			
b	Number of days on line 17b X 11% X underpayment on line 11	18b			
c	Number of days on line 17c X 11% X underpayment on line 11	18c			
19	Penalty (add amounts on lines 18a, b, and c). Check the box below line 68 on Form 1040 and show this amount in the space provided. If you owe tax, add penalty to tax and show total on line 68. If you are due a refund, subtract penalty from overpayment on line 65	19			0.

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1983 FEDERAL INCOME TAX STATEMENTS

PAGE 1

STATEMENT 1 - WAGES, SALARIES, TIPS, ETC.

EMPLOYERS-NAME AND ADDRESS	INCOME TAX WITHHELD	WAGES SALARIES TIPS, ETC	FICA
P-ZACCARDI CO INC	884	13,104	878
TOTAL TAX WITHHELD, WAGES, AND FICA	884	13,104	878

STATEMENT 2 - INCOME FROM PARTNERSHIPS

NAME AND ADDRESS OF PARTNERSHIP
SECOND GRAND CO NO13-3016186

TOTAL PARTNERSHIP INCOME 38,504

STATEMENT 3 - INCOME FROM S CORPORATIONS

NAME AND ADDRESS OF CORPORATION
P ZACCARDI CO INC NO
13-2682158

ORDINARY INCOME -8,162

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1983 FEDERAL INCOME TAX STATEMENTS

PAGE 2

STATEMENT 4 - MISCELLANEOUS INCOME

	SUBJECT TO SE TAX	OTHER TAXABLE INCOME	TOTAL TAXABLE INCOME
GROUP INSURANCE		1,932	1,932
TOTAL MISCELLANEOUS INCOME	0	1,932	1,932

STATEMENT 5 EXCEPTIONS WHICH AVOID THE PENALTY
FOR UNDERPAYMENT OF ESTIMATED TAX

EXCEPTION 2 TAX ON PRIOR YEAR INCOME USING 1983 RATES AND EXEMPTIONS			
TAXABLE INCOME FOR EXCEPTION 2		50,318	
TAX - TAX RATE SCHEDULES			17,248
OTHER CREDITS			50
INCOME TAX AFTER CREDITS			17,198
TOTAL TAX FOR EXCEPTION 2			17,198

STATEMENT 6 - MISCELLANEOUS ITEMIZED DEDUCTIONS

EXPENSES-PRODUCTION OF INCOME		610	
TOTAL MISCELLANEOUS ITEMIZED DEDUCTIONS			610

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1983 FEDERAL INCOME TAX STATEMENTS	PAGE	3
STATEMENT 7 - CASH CONTRIBUTIONS UNDER \$3,000		
CHARITIES QUALIFYING FOR 50 PCT LIMITATION		
CHURCH	600	
OTHER RECEIPTED CASH CONTRIBUTIONS	6,945	

TOTAL CASH CONTRIBUTIONS TO CHARITIES		7,545
QUALIFYING FOR 50 PCT. LIMITATION		-----
TOTAL CASH CONTRIBUTIONS UNDER \$3000		7,545
		=====

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SCHEDULE TC
(Form 1040)
Department of the Treasury
Internal Revenue Service

Tax Computation Schedule

1978

▶ Attach to Form 1040.

Name(s) as shown on Form 1040: **JOHN & GERALDINE ZACCARO** Your social security number: _____

Part I Tax Computation for Taxpayers Who Cannot Use the Tax Tables

Use this part to figure your tax if:

- You had more exemptions than were covered in the Tax Table for your filing status.
- You had more exemptions than were covered in the Tax Table for your filing status.
- You figure your tax using the alternative tax computation on Schedule D (Capital Gains and Losses), Schedule G (Income Averaging), or Form 4725 (Maximum Tax on Personal Service Income).

1	Enter your Tax Table Income from Form 1040, line 34	1	90,331.
2	Multiply \$750 by the total number of exemptions claimed on Form 1040, line 7	2	3,750.
3	Taxable Income. Subtract line 2 from line 1. (Figure your tax on this amount by using the Tax Rate Schedules or one of the other methods listed on line 4.)	3	86,581.
4	Income Tax. Enter tax and check if from: <input type="checkbox"/> Tax Rate Schedule X, Y, or Z. <input type="checkbox"/> Schedule D, <input checked="" type="checkbox"/> Schedule G, or <input type="checkbox"/> Form 4725	4	32,130.
General Tax Credit			
5	Multiply \$35 by the total number of exemptions claimed on Form 1040, line 7. (If you are married filing a separate return, skip lines 6 through 9 and enter the amount from line 5 on line 10.)	5	175.
6	Enter the amount from line 3, above	6	86,581.
7	Enter <input type="checkbox"/> \$3,200 if you are married filing a joint return or a qualifying widow(er) <input type="checkbox"/> \$2,200 if you are single or an unmarried head of household	7	3,200.
8	Subtract line 7 from line 6	8	83,381.
9	Enter 2% of line 8 (but do not enter more than \$180)	9	160.
10	General tax credit. Enter the amount from line 5 or line 9, whichever is larger	10	180.
11	Tax. Subtract line 10 from line 4. (If \$0 or less, enter \$0.) Enter this amount on Form 1040, line 35	11	31,450.

Part II Computation for Certain Taxpayers Who Must Itemize Deductions

If you are included in one of the groups below, you MUST itemize. If you must itemize and the amount on Schedule A (Form 1040), line 40, is more than your itemized deductions on Schedule A, line 39, you must complete Part II before figuring your tax.

You MUST itemize your deductions if:

- A. You can be claimed as a dependent on your parent's return and had interest, dividends, or other unearned income of \$750 or more and less than \$2,200 of earned income if single (less than \$1,600 if married filing a separate return).
- B. You are married filing a separate return and your spouse itemizes deductions. (There is an exception to this rule. You don't have to itemize if your spouse must itemize only because he or she is described in A and enters earned income instead of itemized deductions on Part II, line 3, of this schedule. If this is the case, don't complete Part II. Go back to Form 1040, line 33, and enter \$0. Then go to Form 1040, line 34.)
- C. You file Form 4563 to exclude income from sources in U.S. possessions. (Please see Form 4563, and Publication 570, Tax Guide for U.S. Citizens Employed in U.S. Possessions, for more details.)
- D. You had dual status as a nonresident alien for part of 1978, and during the rest of the year you were either a resident alien or a U.S. citizen. However, you don't have to itemize if at the end of 1978, you were married to a U.S. resident or citizen and file a joint return reporting your combined worldwide income.

1	Enter the amount from Form 1040, line 31	1	
2	Enter the amount from Schedule A, line 40	2	
3	Enter the amount from Schedule A, line 39	3	
Cautions: If you can be claimed as a dependent on your parent's return, see the Note above. Be sure you check the box below line 33 of Form 1040.			
4	Subtract line 3 from line 2	4	
5	Add lines 1 and 4. Enter here and on Form 1040, line 34. (Leave Form 1040, line 33 blank. Disregard		

4625

Computation of Minimum Tax—Individuals

1978

Form
Department of the Treasury
Internal Revenue Service▶ Attach to Form 1040
(Please see instructions on back)

Name(s) as shown on Form 1040

JOHN A & GERALDINE ZACCARO

Your social security number

1 Tax Preference Items.

File this form if the total of tax preference items (line 2) is more than \$10,000 (\$5,000 if married filing separately) even though you owe no minimum tax. OR if you have any minimum tax liability deferred from a previous taxable year until this year. If this is a short-period return, see instructions for line 8. Caution: See Limitations on Amounts Treated as Tax Preference Items in Certain Cases in Instructions.

- (a) Adjusted itemized deductions
 (b) Accelerated depreciation on real property:
 (1) Low-income rental housing under section 167(k)
 (2) Other real property
 (c) Accelerated depreciation on personal property subject to a lease
 (d) Amortization of certified pollution control facilities
 (e) Amortization of railroad rolling stock
 (f) Amortization of on-the-job training facilities
 (g) Amortization of child care facilities
 (h) Reserves for losses on bad debts of financial institutions
 (i) Stock options
 (j) Depletion
 (k) Capital gains
 (l) Intangible drilling costs

2 Total tax preference items. Add lines 1(a) through 1(l)

3 Amount from Form 1040, line 47^a

4 Tax from recomputing prior-year investment credit

5 Tax from recomputing prior-year Work Incentive (WIN) credit

6 Tax on premature redemption of Individual Retirement Bond(s)

7 Add lines 3 through 6

8 Enter the larger of: (a) one-half of the amount on line 7, or (b) \$10,000 (\$5,000 if married filing separately)

9 Subtract line 8 from line 2 (if line 8 is more than line 2, enter zero)

10 Multiply amount on line 9 by 15% and enter here

11 Enter any 1978 net operating loss carryover to 1979 (attach statement showing computation)

12 Multiply amount on line 11 by 15% and enter here

13 Deferred minimum tax. Enter the smaller of amount on line 10 or line 12

14 Minimum Tax. Subtract line 13 from line 10

15 Enter minimum tax deferred from previous year(s) until this year (attach statement showing computation)

16 Total minimum tax. Add lines 14 and 15

17 Excess tax credits. See instructions for line 17 before completing this section. If Form 1040, line 47 is more than zero, this section will not apply; skip lines 17(a) through 18 and enter the amount from line 16 on line 19

- (a) Credit for the elderly
 (b) Credit for political contributions
 (c) Credit for child care expenses
 (d) Residential energy credits

18 Add lines 17(a) through 17(d)

19 Subtract line 18 from line 16. Enter here and on Form 1040, line 49

^aDo not include any tax imposed under sec. 402(e) (ordinary income portion of lump-sum distributions) or any partial tax under sec. 667 (accumulation distribution by trusts), or any penalty tax under sec. 72(m)(5).

Form 4625 (1978)

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Schedules A&B (Form 1040)

1978

Schedule B—Interest and Dividend Income

Page 2

Name(s) as shown on Form 1040

Your social security number

JOHN & ANNE CERALDINE ZACCARO

Part I Interest Income

1 If you received more than \$400 in interest, Complete Part I. Please see page of the instructions to find out what interest to report. Then answer the questions in Part III, below. If you received interest as a nominee for another, or you received or paid accrued interest on securities transferred between interest payment dates, please see page 10 of the instructions.

Table with 2 columns: Name of payer, Amount. Includes handwritten entry 'SEE SCHEDULE - b'.

2 Total interest income. Enter here and on Form 1040, line 9 4,081

Part III Foreign Accounts and Foreign Trusts

If you are required to list interest in Part I or dividends in Part II, OR if you had a foreign account or were a grantor of, or a transferor to a foreign trust, you must answer both questions in Part III. Please see page 18 of the instructions.

A Did you, at any time during the taxable year, have an interest in or signature or other authority over a bank, securities, or other financial account in a foreign country... B Were you the grantor of, or transferor to, a foreign trust during any taxable year, which foreign trust was in being during the current taxable year...

Table with 2 columns: Yes, No. Contains handwritten 'X' marks.

Part II Dividend Income

3 If you received more than \$400 in gross dividends (including capital gain distributions) and other distributions on stock, complete Part II. Please see page of the instructions. Write (H), (W), (J), for stock held by husband, wife, or jointly. Then answer the questions in Part III, below. If you received dividends as a nominee for another, please see page 1 of the instructions.

Table with 4 columns: Name of payer, Amount, Name of payer, Amount.

4 Total of line 3

5 Capital gain distributions. Enter here and on Schedule D, line 7. See Note below

6 Nontaxable distributions

7 Total (add lines 5 and 6)

8 Dividends before exclusion (subtract line 7 from line 4). Enter here and on Form 1040, line 10A

Note: If you received capital gain distributions and do not need Schedule D to report any other gains or losses or to compute the alternative tax, do not file that schedule. Instead, enter the taxable part of capital gain distributions on Form 1040, line 15

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Schedules A&B—Itemized Deductions AND Interest and Dividend Income

1978

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040. ▶ See Instructions for Schedules A and B (Form 1040).

Your social security number

Name(s) as shown on Form 1040

JOHN & ANO GERALDINE ZACCARO

Schedule A—Itemized Deductions

Medical and Dental Expenses (not paid by insurance or otherwise) (See page 15 of Instructions.)		Contributions (See page 17 of Instructions.)	
1 One-half (but not more than \$150) of insurance premiums you paid for medical care. (Be sure to include in line 10 below.)	150.	21 a Cash contributions for which you have receipts, cancelled checks or other written evidence	2,897.
2 Medicine and drugs	1,078.	b Other cash contributions (show who you gave to and how much you gave) ▶	
3 Enter 1% of Form 1040, line 31	0.	22 Other than cash (see page 17 of instructions for required statement)	
4 Subtract line 3 from line 2. If line 3 is more than line 2, enter zero	150.	23 Carryover from prior years	
5 Balance of insurance premiums for medical care not entered on line 1		24 Total contributions (add lines 21a through 23). Enter here and on line 36	2,897.
6 Other medical and dental expenses:		Casualty or Theft Loss(es) (See page 17 of Instructions.)	
a Doctors, dentists, nurses, etc.		25 Loss before insurance reimbursement	
b Hospitals		26 Insurance reimbursement	
c Other (itemize—include hearing aids, dentures, eyeglasses, transportation, etc.) ▶		27 Subtract line 26 from line 25. If line 26 is more than line 25, enter zero	
		28 Enter \$100 or amount on line 27, whichever is smaller	
		29 Total casualty or theft loss(es) (subtract line 28 from line 27). Enter here and on line 37	
7 Total (add lines 4 through 6c)	150.	Miscellaneous Deductions (See page 17 of Instructions.)	
8 Enter 3% of Form 1040, line 31	3,258.	30 Union dues	
9 Subtract line 8 from line 7. If line 8 is more than line 7, enter zero	0.	31 Other (itemize) ▶ POLIT. CONTRI.	200.
10 Total medical and dental expenses (add lines 7 and 9). Enter here and on line 33	150.	SEE SCHEDULE-12	24.
Taxes (See page 15 of Instructions.)		32 Total miscellaneous deductions (add lines 30 and 31). Enter here and on line 38	224.
11 State and local income	8,960.	Summary of Itemized Deductions (See page 17 of Instructions.) A	
12 Real estate	3,505.	33 Total medical and dental—from line 10	150.
13 State and local gasoline (see gas tax tables)	72.	34 Total taxes—from line 17	13,287.
14 General sales (see sales tax tables)	750.	35 Total interest—from line 20	4,901.
15 Personal property		36 Total contributions—from line 24	2,897.
16 Other (itemize) ▶		37 Total casualty or theft loss(es)—from line 29	
		38 Total miscellaneous—from line 32	224.
		39 Total deductions (add lines 33 through 38) ▶	21,494.
17 Total taxes (add lines 11 through 16). Enter here and on line 34	13,287.	40 If you checked Form 1040, Filing Status box: 2 or 5, enter \$3,200 1 of 4, enter \$2,200 3, enter \$1,600	1,200.
Interest Expense (See page 16 of Instructions.)		41 Subtract line 40 from line 39. Enter here and on Form 1040, line 33. (If line 40 is more than line 39, enter zero and see "You Must Itemize Deductions" on page 11 of the Instructions.)	18,294.
18 a Home mortgage	1,729.		
b Credit and charge cards			
19 Other (itemize) ▶ SEE SCHEDULE-11	3,172.		
20 Total interest expense (add lines 18a through 19). Enter here and on line 35	4,901.		

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SCHEDULE C
(Form 1040)
Department of the Treasury
Internal Revenue Service

Profit or (Loss) From Business or Profession

(Sole Proprietorship)
Partnerships, Joint Ventures, etc., Must File Form 1065.

1978

▶ Attach to Form 1040. ▶ See Instructions for Schedule C (Form 1040).

Name of proprietor **JOHN A ZACCARO** Social security number

A Main business activity (see instructions) ▶ **BROKER** : product ▶

B Business name ▶

C Employer identification number ▶

D Business address (number and street) ▶

City, State and ZIP code ▶

E Accounting method: (1) Cash (2) Accrual (3) Other (specify) ▶

F Method(s) used to value closing inventory:

(1) Cost (2) Lower of cost or market (3) Other (if other, attach explanation)

G Was there any major change in determining quantities, costs, or valuations between opening and closing inventory? Yes No
If "Yes," attach explanation. X

H Does this business activity involve oil or gas, movies or video tapes, or leasing personal (section 1245) property to others? (See page 25 of the Instructions.) X

I Did you deduct expenses for an office in your home? X

Part I Income

1 a Gross receipts or sales	1a	
b Returns and allowances	1b	
c Balance (subtract line 1b from line 1a)		1c
2 Cost of goods sold and/or operations (Schedule C-1, line 8)		2
3 Gross profit (subtract line 2 from line 1c)		3
4 Other income (attach schedule)		4
5 Total income (add lines 3 and 4)		5

Part II Deductions

6 Advertising		28 Telephone	
7 Amortization		29 Travel and entertainment	
8 Bad debts from sales or services		30 Utilities	
9 Bank charges		31 a Wages	
10 Car and truck expenses		b New Jobs Credit	
11 Commissions		c Subtract line 31b from 31a	
12 Depletion		32 Other expenses (specify):	
13 Depreciation (explain in Schedule C-2)		a	
14 Dues and publications		b	
15 Employee benefit programs		c	
16 Freight (not included on Schedule C-1)		d	
17 Insurance		e	
18 Interest on business indebtedness		f	
19 Laundry and cleaning		g	
20 Legal and professional services		h	SEE FORM-21
21 Office supplies		i	
22 Pension and profit-sharing plans		j	
23 Postage		k	
24 Rent on business property		l	
25 Repairs		m	
26 Supplies (not included on Schedule C-1)		n	
27 Taxes		o	
		p	
		q	
		r	

33 Total deductions (add amounts in columns for lines 6 through 32) ▶ 33

34 Net profit or (loss) (subtract line 33 from line 5). Enter here and on Form 1040, line 13 ALSO enter on Schedule SE (Form 1040), line 5A (For "at risk" provisions, see page 25 of Instructions.) ▶ 34 31,310.

FORM 21 - SCHEDULE C PROFIT OR LOSS / BUSINESS OR PROFESSION - 1960

SHEETS MUST BE SUBMITTED WHEN INFORMATION OTHER THAN HEADING & NET PROFIT OR LOSS IS REQUIRED TO COMPLETE NYS & NYC UBTs, MICH STATE & PHILA. BPT-340

ACCOUNT NO.	(8) TAXPAYER'S S.S. NO.	OMIT CENTS	ENTER LOSS
1106P	2		2

TAXPAYER'S NAME: **JOHN A. BELADINE, JR.**

120-211 (22) MAIN BUSINESS ACTIVITY (51) (52) PRODUCT (68) ENTER DIGIT TO INDICATE SPOUSE'S SCHEDULE C (11)

51 **BROKER**

52 TAXPAYER'S BUSINESS NAME (68) (69) EMPLOYER ID. NO.

53 (22) BUSINESS ADDRESS (81) (52) CITY (68) (69) STATE (72) (73) ZIP

54 PHILA. CITY ACCOUNT NUMBER (23) (23) (23) (28) (31) (32)

METHOD OF ACCOUNTING CASH METHOD WILL AUTOMATICALLY BE INDICATED, ENTER DIGIT 1 IF DIFFERENT ACCRUAL 12 -- OTHER 13

METHOD OF INVENTORY VALUATION (ENTER DIGIT 1) COST 17 -- LOWER OF COST OR MARKET 18 -- OTHER EXPLAIN 19 -- WAS THERE ANY CHANGE IN DETERMINING INVENTORY? 20

IS TAXPAYER CLAIMING EXPENSES FOR OFFICE IN HOME? YES 21 -- DOES BUSINESS ACTIVITY INVOLVE OIL OR GAS, VIDEO TAPES, ETC.? YES 22

ENTER DIGIT 1 (100%) OR ENTER 2 DIGIT % OF NET PROFIT (LOSS) TO BE TRANSFERRED TO: N.Y. STATE U.B.T. % OR DIGIT 1 FOR PHILA., DIST. OR MICH. BPT 26 N.Y.S. & N.J. NONRES. % 27 N.Y. CITY U.B.T. % OR DIGIT 1 FOR PHILA. FORM 340 26 N.Y. & MICH. CITY NON. RES. % 28

EXPLANATION OF LINES 27 & 32 SCHEDULE C-1 LINES		
27 PAYROLL TAXES		
27 TAXES		
27		
27		
32 STATIONERY AND PRINTING		
32 OFFICE IN HOME		
32 OTHER EXPENSES		
32 MISC EXPENSES		1250
32		
32		
5 C-1 OTHER COSTS		
5		
5		

PART 1 INCOME		
1C NET RECEIPTS OR SALES		1C
2 COST OF GOODS SOLD AND/OR OPERATIONS (SCH. C-1)		2
3 GROSS PROFIT		3
4 OTHER INCOME - ATTACH SCHEDULE	GMM	32560
5 TOTAL INCOME		32560

SCHEDULE C-3 - EXPENSE ACCOUNT INFORMATION			
NAME	EXPENSE ACCOUNT	SALARIES & WAGES	
OWNER			

X IF EXPENSES WERE CLAIMED IN CONNECTION WITH:

ENTERTAINMENT FACILITY	EMPLOYEE FAMILIES AT CONVENTIONS OR MEETINGS
LIVING ACCOMMODATIONS	EMPLOYEE OR FAMILY VACATIONS NOT REPORTED ON FORM W-2

PART 2 DEDUCTIONS		
6 ADVERTISING		6
7 AMORTIZATION		7
8 BAD DEBTS FROM SALES OR SERVICES		8
9 BANK CHARGES		9
10 CAR AND TRUCK EXPENSES		10
11 COMMISSIONS		11
12 DEPLETION		12
13 DEPRECIATION - SCHEDULE BELOW		13
14 DUES AND PUBLICATIONS		14
15 EMPLOYEE BENEFIT PROGRAMS		15
16 FREIGHT		16
17 INSURANCE		17
18 INTEREST ON BUSINESS INVESTEDNESS		18
19 LAUNDRY AND CLEANING		19
20 LEGAL AND PROFESSIONAL SERVICES		20
21 OFFICE SUPPLIES		21
22 PENSION AND PROFIT-SHARING PLANS		22
23 POSTAGE		23
24 RENT ON BUSINESS PROPERTY		24
25 REPAIRS		25
26 SUPPLIES		26
27 TAXES		27
28 TELEPHONE		28
29 TRAVEL AND ENTERTAINMENT		29
30 UTILITIES		30
31a WAGES		31a
31b NEW JOBS-CREDIT		31b
32 OTHER BUSINESS EXPENSES - SEE SCHEDULE		1250
33 TOTAL DEDUCTIONS		1250
34 NET PROFIT OR (LOSS)		31310

SCHEDULE C-1 - COST OF GOODS SOLD AND/OR OPERATIONS			
1 BEGINNING INVENTORY		1	
2 PURCHASES	2a		
3 LESS: COST OF PERSONAL ITEMS (EXCLUDE TAXPAYER)	2b		
4 MATERIALS AND SUPPLIES	3		
5 OTHER COSTS - SEE SCHEDULE	4		
6 TOTAL LINES 1 THRU 5	5		
7 ENDING INVENTORY	6		
8 COST OF GOODS SOLD	7		

DEPRECIATION SCHEDULE	DATE ACQUIRED MO. DY. YR.	COST OR OTHER BASIS	SALVAGE VALUE	ACCUMULATED DEPRECIATION PRIOR YEARS	LIFE OR RATE YRS. %	DEPRECIATION FOR THIS YEAR
TOTAL						

**SCHEDULE D
(Form 1040)**

Capital Gains and Losses

(Examples of property to be reported on this Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.)

1971

Department of the Treasury
Internal Revenue Service

► Attach to Form 1040. ► See instructions for Schedule D (Form 1040.)

Name(s) as shown on Form 1040

Your social security number

JOHN A AND GERALDINE ZACCARO

Part I Short-term Capital Gains and Losses—Assets Held One Year or Less

a. Kind of property and description— (Example, 100 shares of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price less expense of sale	e. Cost or other basis, as adjusted (see instructions page 19)	f. Gain or (loss) from all sales during entire tax year (4 lines e)	g. Enter gain or (loss) from sales after 10/31/70
SEE ATTACHED						1,311.-
2 Enter your share of net short-term gain or (loss) from partnerships and fiduciaries					2	
3 Enter net gain or (loss), combine lines 1 and 2					3	1,311.-
4 Short-term capital loss carryover attributable to years beginning after 1969 (see instructions page 19)					4	()
5 Net short-term gain or (loss), combine lines 3 and 4, column (f)					5	1,311.-

Part II Long-term Capital Gains and Losses—Assets Held More Than One Year

SEE ATTACHED						89,310.
7 Capital gain distributions					7	
8 Enter gain, if applicable, from Form 4797, line 6(a)(1) (see instructions page 19)					8	
9 Enter your share of net long-term gain or (loss) from partnerships and fiduciaries					9	
10 Enter your share of net long-term gain from small business corporations (Subchapter S)					10	
11 Net gain or (loss), combine lines 6 through 10					11	89,310.
12 Long-term capital loss carryover attributable to years beginning after 1969 (see instructions page 19)					12	()
13 Net long-term gain or (loss), combine lines 11 and 12, column (f)					13	89,310.

NOTE: If you have capital loss carryovers from years beginning before 1970, do not complete Parts III, IV, or VI. See Form 4798 instead.

Part III Computation of Capital Gain Deduction
(Complete this part only if line 14 shows a gain)

14 Combine lines 5 and 13, column (f), and enter here. If result is zero or a loss, do not complete the rest of this part. Instead skip to Part IV, line 24 on page 2.	14	81,440.
15 Enter line 13, column (f) or line 14, whichever is smaller. If zero or a loss, enter zero and skip to line 23.	15	81,440.
16 If line 11, column (g) is a gain, combine lines 3 and 11, column (g), and enter here. If this line or line 11, column (g) shows a loss or zero, enter a zero and skip to line 20.	16	0.
17 Enter line 11, column (g) or line 16, whichever is smaller.	17	
18 Enter line 15 or line 17, whichever is smaller.	18	
19 Enter 60% of amount on line 18.	19	
20 Subtract line 18 from line 15.	20	81,440.
21 Enter 90% of amount on line 20.	21	42,000.
22 Add line 19 and line 21. This is your capital gain deduction.	22	42,000.
23 Subtract line 22 from line 14. Enter this amount on Form 1040, line 14.	23	41,440.

TRIPLICATE

SCHEDULE D
Form 1040

Capital Gains and Losses (Examples of property to be reported on this

Schedule are gains and losses on stocks, bonds, and similar investments, and gains (but not losses) on personal assets such as a home or jewelry.)

1978

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1040.

▶ See instructions for Schedule D (Form 1040).

Name(s) as shown on Form 1040

Your social security number

JOHN A S. GRADUJE ZACCARO

Part I Short-term Capital Gains and Losses—Assets Held One Year or Less

D

a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price less expenses of sale	e. Cost or other basis, as adjusted (see instructions page 13)	f. Gain or (loss) from all sales during entire tax year (d less e)	g. Enter gain or (loss) from sales after 10/31/78
SALE INTEREST - GRADUJE						
WILLIS CENTER ST	5-1-78	10-5-78	96500	90311	6189	(W)
WILLIS VLS GRAND ST	10-7	10-5-78	30000	35200	(5200)	(W)
WILLIS VLS GRAND ST	5-7-78			2500	(2500)	(W)
REGRAND CO						

2 Enter your share of net short-term gain or (loss) from partnerships and fiduciaries	2	
3 Enter net gain or (loss), combine lines 1 and 2	3	(1311)
4 Short-term capital loss carryover attributable to years beginning after 1969 (see instructions page 19)	4	()
5 Net short-term gain or (loss), combine lines 3 and 4, column (f)	5	(1311)

Part II Long-term Capital Gains and Losses—Assets Held More Than One Year

a. Kind of property and description (Example, 100 shares of "Z" Co.)	b. Date acquired (Mo., day, yr.)	c. Date sold (Mo., day, yr.)	d. Gross sales price less expenses of sale	e. Cost or other basis, as adjusted (see instructions page 13)	f. Gain or (loss) from all sales during entire tax year (d less e)	g. Enter gain or (loss) from sales after 10/31/78
16E REALTY (FLA. UOUBADON)					58646	(W)
16E 9V ST	11-1-74	8-1-78	65009	38345	26664	(W)

7 Capital gain distributions	7	
8 Enter gain, if applicable, from Form 4797, line 6(a)(1) (see instructions page 19)	8	
9 Enter your share of net long-term gain or (loss) from partnerships and fiduciaries	9	
10 Enter your share of net long-term gain from small business corporations (Subchapter S)	10	
11 Net gain or (loss), combine lines 6 through 10	11	85310
12 Long-term capital loss carryover attributable to years beginning after 1969 (see instructions page 19)	12	()
13 Net long-term gain or (loss), combine lines 11 and 12, column (f)	13	85310

NOTE: If you have capital loss carryovers from years beginning before 1970, do not complete Parts III, IV, or VI. See Form 4798 instead.

Part III Computation of Capital Gain Deduction
(Complete this part only if line 14 shows a gain)

14 Combine lines 5 and 13, column (f), and enter here. If result is zero or a loss, do not complete the rest of this part. Instead skip to Part IV, line 24 on page 2	14	83999
15 Enter line 13, column (f) or line 14, whichever is smaller. If zero or a loss, enter zero and skip to line 23	15	83999
16 If line 11, column (g) is a gain, combine lines 3 and 11, column (g), and enter here. If this line or line 11, column (g) shows a loss or zero, enter a zero and skip to line 20	16	0
17 Enter line 11, column (g) or line 16, whichever is smaller	17	0
18 Enter line 15 or line 17, whichever is smaller	18	0
19 Enter 60% of amount on line 18	19	0
20 Subtract line 18 from line 15	20	83999
21 Enter 50% of amount on line 20	21	41999
22 Add line 19 and line 21. This is your capital gain deduction	22	41999
23 Subtract line 22 from line 14. Enter this amount on Form 1040, line 14	23	41999

SCHEDULE E
(Form 1040)
Department of the Treasury
Internal Revenue Service

Supplemental Income Schedule

(From pensions and annuities, rents and royalties, partners' pay, estates and trusts, etc.)
▶ Attach to Form 1040. ▶ See Instructions for Schedule E (Form 1040).

1974

Name(s) as shown on Form 1040

Your social security number

JOHN A AND GERALDINE ZACCARO

Part I Pension and Annuity Income. If fully taxable, do not complete this part. Enter amount on Form 1040, line 17. For one pension or annuity not fully taxable, complete this part. If you have more than one pension or annuity that is not fully taxable, attach a separate sheet listing each one with the appropriate data and enter combined total of taxable portions on line 5.

1 Name of payer ▶
2 Did your employer contribute part of the cost? Yes No
If "Yes," is your contribution recoverable within 3 years of the annuity starting date? Yes No
If "Yes," show: Your contribution ▶ \$ Contribution recovered in prior years ▶ 2
3 Amount received this year 3
4 Amount excludable this year 4
5 Taxable portion (subtract line 4 from line 3) 5

Part II Rent and Royalty Income. If you need more space, use Form 4831.
Have you claimed expenses connected with your vacation home (or other dwelling unit) rented to others (see instructions)? Yes No
If "Yes," did you or a member of your family occupy the vacation home (or other dwelling unit) for more than 14 days during the taxable year? Yes No

(a) Kind and location of property (if residential, also write "R")	(b) Total amount of rents	(c) Total amount of royalties	(d) Depreciation (explain below) or depletion (attach computation)	(e) Other expenses (Repairs, etc.—explain below)	
SEE FORM 51					
6 Totals					
7 Net income or (loss) from rents and royalties (column (b) plus column (c) less columns (d) and (e))					7 1,020-
8 Net rental income or (loss) (from Form 4831)					8
9 Net farm rental profit or (loss) (from Form 4835)					9
10 Total rent and royalty income or (loss) (add lines 7, 8, and 9)					10 1,020-

Part III Income or Losses from—

(a) Name	(b) Employer identification number	(c) Your share of gross farming or fishing income (see instructions)	(d) Loss	(e) Income
11 Add amounts in columns (d) and (e)				
12 Column (e), line 11, less column (d), line 11				
13 Additional first-year depreciation				
14 Total partnership income or (loss). Combine lines 12 and 13				
15 Add amounts in columns (d) and (e)				
16 Total estate or trust income or (loss). Column (e), line 15, less column (d), line 15				
17 Add amounts in columns (d) and (e)				
18 Total small business corporation income or (loss). (Column (e), line 17, less column (d), line 17)				
19 TOTAL (add lines 5, 10, 14, 16, and 18). Enter here and on Form 1040, line 19 ▶				

Explanation of Column (e), Part II

Item	Amount	Item	Amount

Schedule for Depreciation Claimed in Part II above. If you need more space use Form 4562.

(a) Description of property	(b) Date acquired	(c) Cost or other basis	(d) Depreciation allowed or allowable in prior years	(e) Method of computing depreciation	(f) Life or rate	(g) Depreciation for this year
1 Total additional first-year depreciation (do not include in items below)						
2 Totals						

115068-9074-1C 00 79

SCHEDULE G
(Form 1040)
Department of the Treasury
Internal Revenue Service

Income Averaging

▶ See instructions on pages 3 and 4.
▶ Attach to Form 1040.

1978

Name(s) as shown on Form 1040

Your social security number

JOHN A AND GERALDINE ZACCARO

Base Period Income and Adjustments	(a) 1st preceding base period year 1977	(b) 2d preceding base period year 1976	(c) 3rd preceding base period year 1975	(d) 4th preceding base period year 1974
1 Enter amount from: Form 1040 (1977)—line 34 Form 1040A (1977)—line 10	42,948.			
2 Multiply \$750 by the total number of exemptions claimed in 1977	4,900.			
3 Taxable income (subtract line 2 from line 1). If less than zero, enter zero (see instructions)	38,048.	25,215.	21,508.	31,040.
4 Income earned outside of the United States or within U.S. possessions and excluded under sections 911 and 931				
5 If you checked on 2 or 5 enter \$3,200 (in columns 1040, box 1 or 4 enter \$2,200 (b), (c) 3 enter \$1,600 (d) and (d))		3,200.	3,200.	3,200.
6 Base period income (add lines 3, 4 and 5)	38,048.	28,415.	24,708.	34,240.
Computation of Averageable Income				
7 Taxable income for 1978 from Schedule TC (Form 1040), Part I, line 3			86,981.	
8 Certain amounts received by owner-employees subject to a penalty under section 72(m)(5)				
9 Subtract line 8 from line 7			86,981.	
10 Excess community income				
11 Adjusted taxable income (subtract line 10 from line 9). If less than zero, enter zero			86,981.	
12 Add columns (a) through (d), line 6, and enter here	12	129,431.		
13 Enter 30% of line 12				37,629.
14 Averageable income (subtract line 13 from line 11)				48,992.

Do not complete rest of form if line 14 is \$3,000 or less. You do not qualify for income averaging.

G

Computation of Tax		
15 Amount from line 13		37,629.
16 20% of line 14		9,790.
17 Total (add lines 15 and 16)		47,419.
18 Excess community income from line 10		
19 Total (add lines 17 and 18)		47,419.
20 Tax on amount on line 19*		14,170.
21 Tax on amount on line 17*	21	14,170.
22 Tax on amount on line 15*	22	9,680.
23 Subtract line 22 from line 21	23	4,490.
24 Multiply the amount on line 23 by 4		17,960.
Note: If no entry was made on line 8 above, skip lines 25 through 27 and go to line 28.		
25 Tax on amount on line 7*	25	
26 Tax on amount on line 9*	26	
27 Subtract line 26 from line 25		
28 Tax (add lines 20, 24, and 27). Enter here and on Schedule TC (Form 1040), Part I, line 4 and check Schedule G box. Then go to Schedule TC (Form 1040), Part I, line 5		32,170.

*Caution: Use Tax Rate Schedule X, Y or Z from the Form 1040 instructions to figure your tax on lines 20, 21, 22, 25 and 26. Do not use tax tables.

Page 2 of Schedule G -

DOES APPLY DOES NOT APPLY

TRIPPLICATE

SCHEDULE SE
(Form 1040)

Department of the Treasury
Internal Revenue Service

Computation of Social Security Self-Employment Tax

Each self-employed person must file a Schedule SE. Attach to Form 1040.
See Instructions for Schedule SE (Form 1040).

1978

- If you had wages, including tips, of \$17,700 or more that were subject to social security or railroad retirement taxes, do not fill in this schedule (unless you are eligible for the Earned Income Credit). See instructions.
- If you had more than one business, combine profits and losses from all your businesses and farms on this Schedule SE.

Important—The self-employment income reported below will be credited to your social security record and used in figuring social security benefits.

NAME OF SELF-EMPLOYED PERSON (AS SHOWN ON SOCIAL SECURITY CARD)	Social security number of self-employed person
JCHN S ZACCARO	

- If you have only farm income complete Parts I and III. ● If you have only nonfarm income complete Parts II and III.
- If you have both farm and nonfarm income complete Parts I, II, and III.

Part I Computation of Net Earnings from FARM Self-Employment

You may elect to compute your net farm earnings using the **OPTIONAL METHOD**, line 3, instead of using the **Regular Method**, line 2, if your gross profits are: (1) \$2,400 or less, or (2) more than \$2,400 and net profits are less than \$1,600. However, lines 1 and 2 must be completed even if you elect to use the **FARM OPTIONAL METHOD**.

REGULAR METHOD		
1 Net profit or (loss) from:	a Schedule F, line 58 (cash method), or line 76 (accrual method)	1a
	b Farm partnerships	1b
2 Net earnings from farm self-employment (add lines 1a and b)		2
FARM OPTIONAL METHOD		
3 If gross profits from farming are:	a Not more than \$2,400, enter two-thirds of the gross profits	3
	b More than \$2,400 and the net farm profit is less than \$1,600. Enter \$1,600	
<small>¹ Gross profits from farming are the total gross profits from Schedule F, line 32 (cash method), or line 74 (accrual method), plus the distributive share of gross profits from farm partnerships (Schedule K-1 (Form 1065), line 3) as explained in instructions for Schedule SE.</small>		
4 Enter here and on line 12a, the amount on line 2, or line 3 if you elect the farm optional method		4

Part II Computation of Net Earnings from NONFARM Self-Employment

a Schedule C, line 34. (Enter combined amount if more than one business.)		5a	31,210.
b Partnerships, joint ventures, etc. (other than farming)		5b	
c Service as a minister, member of a religious order, or a Christian Science practitioner. (Include rental value of parsonage or rental allowance furnished.) If you filed Form 4361 and have not revoked that exemption, check here <input type="checkbox"/> and enter zero on this line.		5c	
d Service with a foreign government or international organization		5d	
e Other—Specify		5e	
6 Total (add lines 5a through e)		6	31,210.
7 Enter adjustments if any (attach statement, see page 27 of instructions)		7	
8 Adjusted net earnings or (loss) from nonfarm self-employment (line 6, as adjusted by line 7)		8	31,210.

Note You may use the nonfarm optional method (line 9 through line 11) only if line 8 is less than \$1,600 and less than two-thirds of your gross nonfarm profits, and you had actual net earnings from self-employment of \$400 or more for at least 2 of the 3 following years: 1975, 1976, and 1977. The nonfarm optional method can only be used for 5 tax years.

NONFARM OPTIONAL METHOD			
9 a Maximum amount reportable, under both optional methods combined (farm and nonfarm)		9a	\$1,600 00
b Enter amount from line 3. (If you did not elect to use the farm optional method, enter zero)		9b	
c Balance (subtract line 9b from line 9a)		9c	
10 Enter two-thirds of gross nonfarm profits ¹ or \$1,600, whichever is smaller		10	
11 Enter here and on line 12b, the amount on line 9c or line 10, whichever is smaller		11	
<small>¹ Gross profits from nonfarm business are the total of the gross profits from Schedule C, line 3, plus the distributive share of gross profits from nonfarm partnerships (Schedule K-1 (Form 1065), line 15(a) as explained in instructions for Schedule SE. Also, include gross profits from services reported on line 56, d, and e, as adjusted by line 7.</small>			

Part III Computation of Social Security Self-Employment Tax

12 Net earnings or (loss):	a From farming (from line 4)	12a	
	b From nonfarm (from line 8, or line 11 if you elect to use the Nonfarm Optional Method)	12b	31,210.
13 Total net earnings or (loss) from employment reported on lines 12a and 12b. (If line 13 is less than \$400, you are not subject to self-employment tax. Do not fill in rest of schedule.)		13	31,210.
14 The largest amount of combined wages and self-employment earnings subject to social security or railroad retirement taxes for 1978 is		14	\$17,700 00
15 a Total "FICA" wages from Forms W-2 and "RRTA" compensation	21,108.		
b Unreported tips subject to FICA tax from Form 4137, line 9 or to RRTA		15b	
c Add lines 15a and b		15c	21,108.
16 Balance (subtract line 15c from line 14)		16	0.
17 Self-employment income—line 13 or 16, whichever is smaller		17	0.
18 Self-employment tax. (If line 17 is \$17,700, enter \$1,433.70; if less, multiply the amount on line 17 by .081.) Enter here and on Form 1040, line 48.		18	0.

TRIPPLICATE

**SCHEDULE SE
(Form 1040)**

Department of the Treasury
Internal Revenue Service

Computation of Social Security Self-Employment Tax

Each self-employed person must file a Schedule SE. Attach to Form 1040.
See Instructions for Schedule SE (Form 1040).

1978

- If you had wages, including tips, of \$17,700 or more that were subject to social security or railroad retirement taxes, do not fill in this schedule (unless you are eligible for the Earned Income Credit). See instructions.
- If you had more than one business, combine profits and losses from all your businesses and farms on this Schedule SE.

Important.—The self-employment income reported below will be credited to your social security record and used in figuring social security benefits.

NAME OF SELF-EMPLOYED PERSON (AS SHOWN ON SOCIAL SECURITY CARD) GERALDINE ZACCARO Social security number of self-employed person

- If you have only farm income, complete Parts I and III.
- If you have only nonfarm income, complete Parts II and III.
- If you have both farm and nonfarm income, complete Parts I, II, and III.

Part I Computation of Net Earnings from FARM Self-Employment

You may elect to compute your net farm earnings using the OPTIONAL METHOD, line 3, instead of using the Regular Method, line 2, if your gross profits are: (1) \$2,400 or less, or (2) more than \$2,400 and net profits are less than \$1,600. However, lines 1 and 2 must be completed even if you elect to use the FARM OPTIONAL METHOD.

REGULAR METHOD	a Schedule F, line 58 (cash method), or line 78 (accrual method)	1a	
1 Net profit or (loss) from:	b Farm partnerships	1b	
2 Net earnings from farm self-employment (add lines 1a and b)		2	
FARM OPTIONAL METHOD	a Not more than \$2,400, enter two-thirds of the gross profits	3	
3 If gross profits from farming are:	b More than \$2,400 and the net farm profit is less than \$1,600, enter \$1,600		
4 Enter here and on line 12a, the amount on line 2, or line 3 if you elect the farm optional method		4	

Part II Computation of Net Earnings from NONFARM Self-Employment

REGULAR METHOD	a Schedule C, line 34. (Enter combined amount if more than one business.)	5a	
5 Net profit or (loss) from:	b Partnerships, joint ventures, etc. (other than farming)	5b	
	c Service as a minister, member of a religious order, or a Christian Science practitioner. (Include rental value of parsonage or rental allowance furnished.) If you filed Form 4381 and have not revoked that exemption, check here <input type="checkbox"/> and enter zero on this line.	5c	
	d Service with a foreign government or international organization	5d	
	e Other—Specify <u>SEE SCHEDULE E-4</u>	5e	<u>42500</u>
6 Total (add lines 5a through e)		6	<u>42500</u>
7 Enter adjustments if any (attach statement, see page 27 of instructions)		7	
8 Adjusted net earnings or (loss) from nonfarm self-employment (line 6, as adjusted by line 7)		8	<u>42500</u>

Notes: You may use the nonfarm optional method (line 9 through line 11) only if line 8 is less than \$1,600 and less than two-thirds of your gross nonfarm profits, and you had actual net earnings from self-employment of \$400 or more for at least 2 of the 3 following years: 1976, 1976, and 1977. The nonfarm optional method can only be used for 5 tax years.

NONFARM OPTIONAL METHOD	9a Maximum amount reportable, under both optional methods combined (farm and nonfarm)	9a	<u>\$1,600 00</u>
b Enter amount from line 3. (If you did not elect to use the farm optional method, enter zero)		9b	
c Balance (subtract line 9b from line 9a)		9c	
10 Enter two-thirds of gross nonfarm profits ¹ or \$1,600, whichever is smaller		10	
11 Enter here and on line 12b, the amount on line 9c or line 10, whichever is smaller		11	

Part III Computation of Social Security Self-Employment Tax

12 Net earnings or (loss): a From farming (from line 4)	12a	
b From nonfarm (from line 8, or line 11 if you elect to use the Nonfarm Optional Method)	12b	<u>42500</u>
13 Total net earnings or (loss) from employment reported on lines 12a and 12b. (If line 13 is less than \$400, you are not subject to self-employment tax. Do not fill in rest of schedule.)	13	<u>42500</u>
14 The largest amount of combined wages and self-employment earnings subject to social security or railroad retirement taxes for 1978 is	14	<u>\$17,700 00</u>
15 a Total "FICA" wages (from Forms W-2) and "RRTA" compensation	15a	<u>6904</u>
b Unreported tips subject to FICA tax from Form 4137, line 9 or to RRTA	15b	
c Add lines 15a and b	15c	<u>6904</u>
16 Balance (subtract line 15c from line 14)	16	<u>10796</u>
17 Self-employment income—line 13 or 16, whichever is smaller	17	<u>42500</u>
18 Self-employment tax. (If line 17 is \$17,700, enter \$1,433.70; if less, multiply the amount on line 17 by .081.) Enter here and on Form 1040, line 48.	18	<u>350</u>

TRIPPLICATE

Form **1040X**
(Rev. October 1983) (01)

Department of the Treasury—Internal Revenue Service
Amended U.S. Individual Income Tax Return

OMB No. 1545-0081

This return is for calendar year **1978**, OR fiscal year ended **19**

Please print or type	Your first name and initial (If joint return, also give spouse's name and initial) John A. and Geraldine Zaccaro	Last name	Your social security number
	Present home address (Number and street, including apartment number, or rural route) 22 Deepdene Road		Spouse's social security number
	City, town or post office, State, and ZIP code Forest Hills, New York 11375		Telephone no. (optional)

Enter below name and address as shown on original return (If same as above, write "Same"). If changing from separate to joint return, enter names and addresses used on original returns. (Please: You cannot change from joint to separate returns after the due date has passed.)
Same

a. Service center where original return was filed **Holtsville, NY**

b. Has original return for the year being changed been audited? No Yes
If "No," have you been notified that it will be? No Yes
If "Yes," identify IRS office

c. Filing status claimed. (Note: You cannot change from joint to separate returns after the due date has passed.)

On original return Single Married filing joint return Married filing separate return Head of Household Qualifying Widow(er)

On this return Single Married filing joint return Married filing separate return Head of Household Qualifying Widow(er)

Income and Deductions	A. As originally reported or as adjusted (See instructions)	B. Net change—Increase or (Decrease)—explain on page 2	C. Correct amount
1 Total income (see instructions)	110,090	62,641	172,731
2 Adjustments to income (see instructions)	1,500		1,500
3 Adjusted gross income (subtract line 2 from line 1)	108,590	62,641	171,231
4 Deductions (see instructions)	18,259	436	18,695
5 Subtract line 4 from line 3	90,331	62,205	152,536
Note: If this return is for 1980, and you use the tax tables, do not complete lines 6 and 7. Instead, enter on line 8 the tax on the income you reported on line 5.			
6 Exemptions from page 2, line 5	3,750		3,750
7 Taxable income (subtract line 6 from line 5)	86,581	62,205	148,786
Tax Liability			
8 Tax (see instructions) (method used in column C <u>Schedule G</u>)	31,950	31,800	63,750
9 Credits (such as residential energy credit, credit for the elderly—see instructions)			
10 Subtract line 9 from line 8	31,950	31,800	63,750
11 Other taxes (such as self-employment tax, alternative minimum tax)	4,260	(2,091)	2,169
12 Total tax liability (add line 10 and line 11)	36,210	29,709	65,919
Payments			
13 Federal income tax withheld and excess FICA and RRTA tax withheld	3,345		3,345
14 Estimated tax payments	11,000		11,000
15 Earned income credit			
16 Credits for Federal tax on special fuels, regulated investment company, etc.			
17 Amount paid with Form 2688 or Form 4868 (application for extension of time to file)			
18 Amount paid with original return, plus additional tax paid after it was filed			21,865
19 Total of lines 13 through 18, column C			36,210

Refund or Amount You Owe

20 Overpayment, if any, as shown on original return (or as previously adjusted by IRS)

21 Subtract line 20 from line 19 (see instructions) **Includes interest of \$23,750 through 8/20/84**

22 **AMOUNT YOU OWE**, if line 12, column C is more than line 21, enter difference. Please pay in full with this return ***\$3,459**

23 **REFUND TO BE RECEIVED**, if line 12, column C is less than line 21, enter difference

Under penalty of perjury, I declare that I have filed an original return and that I have examined this amended return, including accompanying schedules and statements, and to the best of my knowledge and belief this amended return is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information provided to the preparer by taxpayer.

Please Sign Here

Taxpayer's signature: *[Signature]* Date: **8/19/84** Spouse's signature (if filing jointly, BOTH must sign): *[Signature]*

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: **8-19-84** Check if self-employed

Firm's name (or yours, if self-employed) and address: **Arthur Young & Co., 277 Park Ave., New York, NY** E.I. No. **13** 5554208 ZIP code **10172**

PART I.—Exemptions (See Form 1040 or Form 1040A instructions)

Complete lines 1 through 5 in all cases. Complete lines 6 and 7 only if you claim more exemptions.

	A. Number originally reported	B. Net change	C. Corrected number
1 Exemptions—yourself and spouse, 65 or over, blind	2		2
2 Your dependent children who lived with you	3		3
3 Other dependents			
4 Total exemptions (add lines 1 through 3)	5		5
5 Multiply \$1,000 by the total number of exemptions claimed on line 4. Enter this amount here and, if applicable, on page 1, line 6	3,750		3,750

6 Enter first names of your dependent children who lived with you, but were not claimed on original return: Enter number ►

7 Other dependents not claimed on original return:					Enter number ► <input type="checkbox"/>
(a) Name	(b) Relationship	(c) Number of months lived in your home	(d) Did dependent have income of \$1,000 or more?	(e) Did you provide more than one-half of dependent's support?	
					Enter number ► <input type="checkbox"/>

PART II.—Explanation of Changes to Income, Deductions, and Credits

Enter the line reference from page 1 for which you are reporting a change and give the reason for each change. Attach applicable schedules.

If the change pertains to a net operating loss carryback, an investment credit carryback, a WIN credit carryback, a jobs credit carryback, or a research credit carryback Check here ►

Line 1
Miscellaneous income was overstated by \$260.
A combined short and long term net gain of \$62,901 was not included in the original return. (see schedule D)

Line 4
The sales tax calculation using the sales tax table was redone based on the higher income.

Line 11
Minimum tax has decreased due to the increased income tax.

PART III.—Presidential Election Campaign Fund

Checking below will not increase your tax or reduce your refund.

If you did not previously want to have \$1 go to the fund but now want to Check here ►

If joint return and if spouse did not previously want to have \$1 go to the fund but now wants to Check here ►

SCHEDULE TC
(Form 1040)

Department of the Treasury
Internal Revenue Service

Tax Computation Schedule

▶ Attach to Form 1040.

1978

Name(s) as shown on Form 1040

John A. and Geraldine Zaccaro

Your social security number

Part I Computation of Tax for Taxpayers Who Cannot Use the Tax Tables

Use this part to figure your tax if:

- Your income on Form 1040, line 34, is more than \$20,000 and you checked Filing Status Box 1, 2, or 4 on Form 1040.
- Your income on Form 1040, line 34, is more than \$40,000 and you checked Filing Status Box 2 or 5 on Form 1040.

• You had more exemptions than were covered in the Tax Table for your filing status.

• You figure your tax using the alternative tax computation on Schedule D (Capital Gains and Losses), Schedule G (Income Averaging), or Form 4726 (Maximum Tax on Personal Service Income).

1	Enter the amount from Form 1040, line 34	1	152,536
2	Multiply \$750 by the total number of exemptions claimed on Form 1040, line 7	2	3,750
3	Taxable income. Subtract line 2 from line 1. (Figure your tax on this amount by using the Tax Rate Schedules or one of the other methods listed on line 4.)	3	148,786
4	Income Tax. Enter tax and check it from: <input type="checkbox"/> Tax Rate Schedule X, Y, or Z, <input type="checkbox"/> Schedule D, <input checked="" type="checkbox"/> Schedule G, or <input type="checkbox"/> Form 4726	4	63,930
General Tax Credit			
5	Multiply \$35 by the total number of exemptions claimed on Form 1040, line 7. (If you are married filing a separate return, skip lines 6 through 9 and enter the amount from line 5 on line 10.)	5	175
6	Enter the amount from line 3, above	6	
7	Enter $\left\{ \begin{array}{l} \$3,200 \text{ if you are married filing a joint return or a qualifying widow(er)} \\ \$2,200 \text{ if you are single or an unmarried head of household} \end{array} \right.$	7	
8	Subtract line 7 from line 6	8	
9	Enter 2% of line 8 (but do not enter more than \$180)	9	180
10	General tax credit. Enter the amount from line 5 or line 9, whichever is larger	10	180
11	Tax. Subtract line 10 from line 4. (If \$0 or less, enter \$0.) Enter this amount on Form 1040, line 35	11	63,750

Part II Computation for Certain Taxpayers Who Must Itemize Deductions

If you are included in one of the groups below, you **MUST** itemize. If you must itemize and the amount on Schedule A (Form 1040), line 40, is more than your itemized deductions on Schedule A, line 39, you must complete Part II before figuring your tax.

You **MUST** itemize your deductions if:

A. You can be claimed as a dependent on your parent's return and had interest, dividends, or other unearned income of \$750 or more and less than \$2,200 of earned income if single (less than \$1,600 if married filing a separate return).

Note: If your earned income is more than your itemized deductions on Schedule A, line 39, enter your earned income in Part II, line 3, of this schedule, unless you are married filing a separate return and your spouse itemizes deductions. Generally, your earned income is the total of any amounts on Form 1040, lines 8,

13, and 19. See page 11 of the instructions for Form 1040 for more details.

B. You are married filing a separate return and your spouse itemizes deductions. (There is an exception to this rule. You don't have to itemize if your spouse must itemize only because he or she is described in A and enters earned income instead of itemized deductions on Part II, line 3, of this schedule. If this is the case, don't complete Part II. Go back to Form 1040, line 33, and enter \$0. Then go to Form 1040, line 34.)

C. You file Form 4563 to exclude income from sources in U.S. possessions. (Please see Form 4563, and Publication 570, Tax Guide for U.S. Citizens Employed in U.S. Possessions, for more details.)

D. You had dual status as a nonresident alien for part of 1978, and during the rest of the year you were either a resident alien or a U.S. citizen. However, you don't have to itemize if at the end of 1978, you were married to a U.S. resident or citizen and file a joint return reporting your combined worldwide income.

1	Enter the amount from Form 1040, line 31	1	
2	Enter the amount from Schedule A, line 40	2	
3	Enter the amount from Schedule A, line 39 Caution: If you can be claimed as a dependent on your parent's return, see the Note above. Be sure you check the box below line 33 of Form 1040.	3	
4	Subtract line 3 from line 2	4	
5	Add lines 1 and 4. Enter here and on Form 1040, line 34. (Leave Form 1040, line 33 blank. Disregard the instruction to subtract line 33 from line 32. Follow the rest of the instructions for Form 1040, line 34.)	5	

SCHEDULE G
(Form 1040)
Department of the Treasury
Internal Revenue Service

Income Averaging
▶ See instructions on pages 3 and 4.
▶ Attach to Form 1040.

1978

Name(s) as shown on Form 1040
John A. and Geraldine Zaccaro

Your social security number

Base Period Income and Adjustments	(a)	(b)	(c)	(d)
	1st preceding base period year 1977	2d preceding base period year 1976	3rd preceding base period year 1975	4th preceding base period year 1974
1 Enter amount from: Form 1040 (1977)—line 34 Form 1040A (1977)—line 10	42,548			
2 Multiply \$750 by the total number of exemptions claimed in 1977	4,500			
3 Taxable income (subtract line 2 from line 1). If less than zero, enter zero (see instructions)	38,048	25,215	21,508	31,060
4 Income earned outside of the United States or within U.S. possessions and excluded under sections 911 and 931				
5 If you checked, on your 1978 Form 1040, box (a) (2 or 5 enter \$3,200; 1 or 4 enter \$2,200; 3 enter \$1,600) (b), (c), (d), and (e)		3,200	3,200	3,200
6 Base period income (add lines 3, 4 and 5)	38,048	28,415	24,708	34,260
Computation of Averageable Income				
7 Taxable income for 1978 from Schedule TC (Form 1040), Part I, line 3		7	148,786	
8 Certain amounts received by owner-employees subject to a penalty under section 72(m)(5)		8		
9 Subtract line 8 from line 7		9	148,786	
10 Excess community income		10		
11 Adjusted taxable income (subtract line 10 from line 9). If less than zero, enter zero		11	148,786	
12 Add columns (a) through (d), line 6, and enter here		12	125,431	
13 Enter 30% of line 12		13	37,629	
14 Averageable income (subtract line 13 from line 11)		14	111,157	

Do not complete rest of form if line 14 is \$3,000 or less. You do not qualify for income averaging.

G

Computation of Tax			
15 Amount from line 13		15	37,629
16 20% of line 14		16	22,231
17 Total (add lines 15 and 16)		17	59,860
18 Excess community income from line 10		18	
19 Total (add lines 17 and 18)		19	59,860
20 Tax on amount on line 19*		20	20,530
21 Tax on amount on line 17*		21	20,530
22 Tax on amount on line 15*		22	9,680
23 Subtract line 22 from line 21		23	10,850
24 Multiply the amount on line 23 by 4		24	43,400
Note: If no entry was made on line 8 above, skip lines 25 through 27 and go to line 28.			
25 Tax on amount on line 7*		25	
26 Tax on amount on line 9*		26	
27 Subtract line 26 from line 25		27	
28 Tax (add lines 20, 24, and 27). Enter here and on Schedule TC (Form 1040), Part I, line 4 and check Schedule G box. Then go to Schedule TC (Form 1040), Part I, line 5		28	63,930

*Either Use Tax Table Schedule V or 7 from the Form 1040 instructions to figure your tax on the line amounts shown.

Computation of Minimum Tax—Individuals

▶ Attach to Form 1040
(Please see instructions on back)

Name(s) as shown on Form 1040

John A. and Geraldine Zacarro

Your social security number

1 Tax Preference Items.

File this form if the total of tax preference items (line 2) is more than \$10,000 (\$5,000 if married filing separately) even though you owe no minimum tax, OR if you have any minimum tax liability deferred from a previous taxable year until this year. If this is a short-period return, see instructions for line 8. Caution: See Limitations on Amounts Treated as Tax Preference Items in Certain Cases in instructions.

- (a) Adjusted itemized deductions
- (b) Accelerated depreciation on real property:
 - (1) Low-income rental housing under section 167(k)
 - (2) Other real property
- (c) Accelerated depreciation on personal property subject to a lease
- (d) Amortization of certified pollution control facilities
- (e) Amortization of railroad rolling stock
- (f) Amortization of on-the-job training facilities
- (g) Amortization of child care facilities
- (h) Reserves for losses on bad debts of financial institutions
- (i) Stock options
- (j) Depletion
- (k) Capital gains
- (l) Intangible drilling costs

43,962

2 Total tax preference items. Add lines 1(a) through 1(l)

43,962

3 Amount from Form 1040, line 47*

63,750

4 Tax from recomputing prior-year investment credit

5 Tax from recomputing prior-year Work Incentive (WIN) credit

6 Tax on premature redemption of Individual Retirement Bond(s)

7 Add lines 3 through 6

63,750

8 Enter the larger of: (a) one-half of the amount on line 7, or (b) \$10,000 (\$5,000 if married filing separately)

31,875

9 Subtract line 8 from line 2 (if line 8 is more than line 2, enter zero)

12,087

10 Multiply amount on line 9 by 15% and enter here

1,813

11 Enter any 1978 net operating loss carryover to 1979 (attach statement showing computation)

12 Multiply amount on line 11 by 15% and enter here

13 Deferred minimum tax. Enter the smaller of amount on line 10 or line 12

1,813

14 Minimum Tax. Subtract line 13 from line 10

15 Enter minimum tax deferred from previous year(s) until this year (attach statement showing computation)

1,813

16 Total minimum tax. Add lines 14 and 15

17 Excess tax credits. See instructions for line 17 before completing this section. If Form 1040, line 47 is more than zero, this section will not apply; skip lines 17(a) through 18 and enter the amount from line 16 on line 19.

- (a) Credit for the elderly
- (b) Credit for political contributions
- (c) Credit for child care expenses
- (d) Residential energy credits

18 Add lines 17(a) through 17(d)

19 Subtract line 18 from line 16. Enter here and on Form 1040, line 49

1,813

*Do not include any tax imposed under sec. 402(a) (ordinary income portion of lump-sum distributions) or any partial tax under sec. 667 (accumulation distribution by trusts), or any penalty tax under sec. 72(m)(5).

145-08-1 327-00
9074-26 00d399

1040 Department of the Treasury—Internal Revenue Service
U.S. Individual Income Tax Return

1978

For Privacy Act Notice, see page 3 of Instructions For the year January 1–December 31, 1978, or other tax year beginning 1978, ending 19

First name and initial (if joint return, also give spouse's name and initial) Last name
JOHN A AND GERALDINE ZACCARO Your social security number

Present home address (Number and street, including apartment number, or rural route) Spouse's social security no.
22 DECADENE RD

City, town or post office, State and ZIP code Your occupation
FOREST HILLS NY 11375 **BOOKER**

Do you want \$1 to go to the Presidential Election Campaign Fund? Yes No Note: Checking Yes will not increase your tax or reduce your refund.
 If joint return, does your spouse want \$1 to go to this fund? Yes No **LAWYER**

Filing Status

1 Single

2 Married filing joint return (even if only one had income)

3 Married filing separate return. If spouse is also filing, give spouse's social security number in the space above and enter full name here

4 Unmarried head of household. Enter qualifying name

5 Qualifying widow(er) with dependent child (Year spouse died **19**). See page 6 of Instructions.

Exemptions

Always check the box labeled Yourself. Check other boxes if they apply.

6a Yourself 65 or over Blind Enter number of boxes checked on 6a and b **2**

b Spouse 65 or over Blind Enter number of children listed **1**

c First names of your dependent children who lived with you **SEE SCHEDULE-L** Enter number of other dependents **0**

d Other dependents:	(1) Name	(2) Relationship	(3) Number of months lived in your home	(4) Did dependent have income of \$750 or more?	(5) Did you provide more than one-half of dependent's support?

7 Total number of exemptions claimed **3** Add numbers entered in boxes above

Income

Please attach Copy B of your Forms W-2 here. If you do not have a W-2, see page 5 of Instructions.

Please attach check or money order here.

8 Wages, salaries, tips, and other employee compensation	8	63,200
9 Interest income (if over \$400, attach Schedule B)	9	8,710
10a Dividends (if over \$400, attach Schedule B)	10a	
10b Exclusion	10b	
10c Subtract line 10b from line 10a	10c	
11 State and local income tax refunds (does not apply unless refund is for year you itemized deductions)	11	
12 Alimony received	12	
13 Business income or (loss) (attach Schedule C)	13	3,210
14 Capital gain or (loss) (attach Schedule D)	14	4,494
15 Taxable part of capital gain distributions not reported on Schedule D (see page 9 of Instructions)	15	
16 Net gain or (loss) from Supplemental Schedule of Gains and Losses (attach Form 4797)	16	
17 Fully taxable pensions and annuities not reported on Schedule E	17	
18 Pensions, annuities, rents, royalties, partnerships, estates or trusts, etc. (attach Schedule E)	18	
19 Farm income or (loss) (attach Schedule F)	19	
20 Other income (state nature and source—see page 10 of Instructions) SEE SCHEDULE-4	20	5,708
21 Total income. Add lines 8, 9, and 10c through 20	21	82,620

Adjustments to Income

22 Moving expense (attach Form 3903)	22	
23 Employee business expenses (attach Form 2106)	23	
24 Payments to an IRA (see page 10 of Instructions)	24	1,500
25 Payments to a Keogh (H.R. 10) retirement plan	25	
26 Interest penalty due to early withdrawal of savings	26	
27 Alimony paid (see page 10 of Instructions)	27	
28 Total adjustments. Add lines 22 through 27	28	1,500

Adjusted Gross Income

29 Subtract line 28 from line 21	29	81,120
30 Disability income exclusion (attach Form 2440)	30	
31 Adjusted gross income. Subtract line 30 from line 29. If this line is less than \$8,000, see page 2 of Instructions. If you want IRS to figure your tax, see page 4 of Instructions	31	81,120

COPY

Tax Computation	32 Amount from line 31	32	108,190
	33 If you do not itemize deductions, enter zero. If you itemize, complete Schedule A (Form 1040) and enter the amount from Schedule A, line 41. Caution: If you have unearned income and can be claimed as a dependent on your parent's return, check here <input type="checkbox"/> and see page 11 of the instructions. Also see page 11 of the instructions if: • You are married filing a separate return and your spouse itemizes deductions, OR • You file Form 4563, OR • You are a dual-status alien.	33	18,259
	34 Subtract line 33 from line 32. Use the amount on line 34 to find your tax from the Tax Tables, or to figure your tax on Schedule TC, Part I. Use Schedule TC, Part I, and the Tax Rate Schedules ONLY if: • The amount on line 34 is more than \$20,000 (\$40,000 if you checked Filing Status Box 2 or 5), OR • You have more exemptions than those covered in the Tax Table for your filing status, OR • You use any of these forms to figure your tax: Schedule D, Schedule G, or Form 4725. Otherwise, you MUST use the Tax Tables to find your tax.	34	90,331
	35 Tax. Enter tax here and check if from <input type="checkbox"/> Tax Tables or <input checked="" type="checkbox"/> Schedule TC. 36 Additional taxes. (See page 11 of instructions.) Enter total and check if from <input type="checkbox"/> Form 4970, <input type="checkbox"/> Form 4972, <input type="checkbox"/> Form 5544, <input type="checkbox"/> Form 5405, or <input type="checkbox"/> Section 72(m)(5) penalty tax.	35	31,950
37 Total. Add lines 35 and 36		37	31,950
Credits	38 Credit for contributions to candidates for public office	38	
	39 Credit for the elderly (attach Schedules R&RP)	39	
	40 Credit for child and dependent care expenses (attach Form 2441)	40	
	41 Investment credit (attach Form 3468)	41	
	42 Foreign tax credit (attach Form 1116)	42	
	43 Work Incentive (WIN) Credit (attach Form 4874)	43	
	44 New Jobs credit (attach Form 5884)	44	
	45 Residential energy credits (see page 12 of instructions, attach Form 5695)	45	
46 Total credits. Add lines 38 through 45		46	
47 Balance. Subtract line 46 from line 37 and enter difference (but not less than zero)		47	31,950
Other Taxes	48 Self-employment tax (attach Schedule SE)	48	316
	49 Minimum tax. Check here <input type="checkbox"/> and attach Form 4625	49	3904
	50 Tax from recomputing prior-year investment credit (attach Form 4255)	50	
	51 Social security (FICA) tax on tip income not reported to employer (attach Form 4137)	51	
	52 Uncollected employee FICA and RRRA tax on tips (from Form W-2)	52	
	53 Tax on an IRA (attach Form 5329)	53	
	54 Total tax. Add lines 47 through 53	54	36,210
Payments <small>Attach Forms W-2, W-2G, and W-3P to front.</small>	55 Total Federal income tax withheld	55	3,345
	56 1978 estimated tax payments and credit from 1977 return	56	11,000
	57 Earned income credit. If line 31 is under \$8,000, see page 2 of instructions. If eligible, enter child's name	57	
	58 Amount paid with Form 4868	58	
	59 Excess FICA and RRRA tax withheld (two or more employers)	59	
	60 Credit for Federal tax on special fuels and oils (attach Form 4136)	60	
	61 Regulated Investment Company credit (attach Form 2439)	61	
62 Total. Add lines 55 through 61		62	14,345
Refund or Due	63 If line 62 is larger than line 54, enter amount OVERPAID	63	
	64 Amount of line 63 to be REFUNDED TO YOU	64	
	65 Amount of line 63 to be credited on 1979 estimated tax	65	
	66 If line 54 is larger than line 62, enter BALANCE DUE. Attach check or money order for full amount payable to "Internal Revenue Service." Write your social security number on check or money order. (Check <input type="checkbox"/> if Form 2210 (2210F) is attached. See page 14 of instructions.)	66	21,865

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature _____ Date _____ Spouse's signature (if filing jointly, BOTH must sign even if only one had income)

Preparer's Information

Preparer's signature	Preparer's social security no.	Check if self-employed <input checked="" type="checkbox"/>
Firm's name (or yours, if self-employed), address and ZIP code	E.I. No.	
	Date	

115068-9074-10, "083-99

Form **2210**
Department of the Treasury
Internal Revenue Service

**Underpayment of
Estimated Tax by Individuals**

▶ Attach to Form 1040. ▶ See instructions on back.

Name(s) as shown on Form 1040

Social security number

JOHN A AND GERALDINE ZACCARO

Part I How to Figure Your Underpayment (Complete lines 1 through 16)

If you meet any of the exceptions to the underpayment penalty for ALL four periods, skip lines 1 through 16 and go directly to line 17.

1	1978 tax (from Form 1040, line 54)		42,706.
2	Earned income credit (from Form 1040, line 57)	578	
3	Tax credit for special fuels and oils (from Form 1040, line 60)	10,400.	
4	Minimum tax (from Form 1040, line 49)		
5	Social security (FICA) tax on unreported tip income (from Form 1040, line 51)		
6	Uncollected employee FICA and RRTA tax on tips (from Form 1040, line 52)		
7	Tax on an IRA (from Form 5329, Part I or III included on Form 1040, line 53)		
8	Refundable business energy credit (from Schedule B (Form 3468) included on Form 1040, line 62)		
9	Total (add lines 2 through 8)		10,400.
10	Balance (subtract line 9 from line 1)		32,306.
11	Enter 80% of the amount shown on line 10		25,845.

12 Divide amount on line 11 by the number of payments required for the year. Enter the result in appropriate columns

13 Amounts paid on estimated tax and tax withheld

14 Overpayment (on line 16) from previous period

15 Total (add lines 13 and 14)

16 Underpayment (subtract line 15 from line 12) OR

Overpayment (subtract line 12 from line 15)

Payment Due Dates				
	(a)	(b)	(c)	(d)
	4/15/78	6/15/78	9/15/78	1/15/79
	6,462.	6,461.	6,461.	6,461.
	3,587.	3,586.	3,586.	3,586.
	3,587.	3,586.	3,586.	3,586.
	2,875.	2,875.	2,875.	2,875.

Part II Exceptions to the Penalty

(Farmers and fishermen see Instruction E for special exception)

17	Total amount paid and withheld from January 1 through the payment due date shown	3,587.	7,173.	10,759.	14,345.
18	Exception 1.—1977 tax. ▶ \$ 9,790.	2,448.	4,895.	7,343.	9,790.
19	Exception 2.—Tax on 1977 income using 1978 rates and exemptions (attach computation)				
20	Exception 3.—Tax on annualized 1978 income (see worksheet on back)				
21	Exception 4.—Tax on 1978 income over 3, 5, and 8-month periods (attach computation)				Not applicable

Part III How to Figure the Penalty

(Complete lines 22 through 26)

22	Amount of underpayment (from line 16)				
23	Date of payment or April 15, 1979, whichever is earlier	4/15/79	4/15/79	4/15/79	4/15/79
24	Number of days from due date of payment to the date on line 23	365	304	212	90
25	Number of days on line 24 \times 6% \times amount on line 22				
26	Penalty (add amounts on line 25). Check the box below line 66 on Form 1040 and show this amount in the space provided. Then increase the "Balance Due" or decrease the amount "Overpaid" accordingly				

Geraldine A. Ferraro
Income Tax Summary
1979-83

<u>Year</u>	<u>Gross Income</u>	<u>Federal Taxes</u>	<u>State And City Taxes</u>	<u>Total Taxes</u>
1979	\$ 56,228	\$17,689	\$ 6,674	\$ 24,363
1980	65,785	21,822	7,854	29,676
1981	71,015	15,514	5,856	21,370
1982	69,088	20,141	7,897	28,038
1983 Amended	<u>70,358</u>	<u>19,152</u>	<u>8,323</u>	<u>27,475</u>
Total	<u>\$332,474</u>	<u>\$94,318</u>	<u>\$36,604</u>	<u>\$130,922</u>

From 1979-1983 Geraldine Ferraro had a gross income of \$332,474. She paid \$130,922 in Federal, State and City income tax, which represents 39.38% of her gross income.

John A. Zaccaro
Income Tax Summary
1979-83

<u>Year</u>	<u>Gross Income</u>	<u>Federal Taxes</u>	<u>State And City Taxes</u>	<u>Total Taxes</u>
1979	\$ 91,775	\$ 21,628	\$ 13,001	\$ 34,629
1980	107,510	35,923	15,867	51,790
1981	41,060	7,733	2,784	10,517
1982	90,585	18,834	9,634	28,468
1983	<u>203,039</u>	<u>65,377</u>	<u>29,563</u>	<u>94,940</u>
Total	<u>\$533,969</u>	<u>\$149,495</u>	<u>\$ 70,849</u>	<u>\$220,344</u>

From 1979-1983, John Zaccaro has had a gross income of \$533,969. He paid \$220,344 in Federal, State and City income tax, which represents 41.27% of his gross income.

EXHIBIT NO. 24

SUMMARY STATEMENTS OF FINANCIAL CONDITION

Geraldine A. Ferraro
and
John A. Zaccaro

July 31, 1984

Geraldine A. Ferraro and John A. Zaccaro have each made a good faith estimate of the fair value of their respective assets and liabilities. In the tables below, each has estimated the value of assets and liabilities by category to arrive at their respective estimated net worth as of July 31, 1984.

Geraldine A. Ferraro

Personal Residences (1/2 interest in property owned jointly with John A. Zaccaro, net of mortgage obligation, and Fire Island lots owned solely by Geraldine A. Ferraro.)

- Forest Hills, New York
- Fire Island, New York and four contiguous lots
- Condominium apartment, St. Croix, U.S. Virgin Islands

\$525,000

Other Assets

- Cash and cash equivalents
- Municipal bonds
- U.S. Civil Service Retirement System - vested benefit
- Receivables
- One-third interest in P. Zaccaro Co., Inc.
- Automobile, net of loan
- Personal property

235,000

Estimated Net Worth, July 31, 1984

\$760,000

John A. Zaccaro

Personal Residences (1/2 interest in property owned jointly with Geraldine A. Ferraro, net of mortgage obligation)

- Forest Hills, New York
- Fire Island, New York
- Condominium apartment, St. Croix, U.S. Virgin Islands

\$400,000

Real Estate Properties held in a corporation or in a partnership in which John A. Zaccaro has equity interests:

- Buildings in New York City
 - 124-126 Bowery
 - 200 Lafayette Street
 - 218 Lafayette Street
 - 49 Market Street
 - 1-3 Mott Street
 - 68-70 Spring Street
- Condominium apartments
 - 69 Bank Street, New York City
 - Candle Reef, Christiansted, St. Croix, U.S. Virgin Islands
- Three lots contiguous to personal residence, Fire Island, New York.

2,750,000

Other Assets

- Cash and cash equivalents
- Receivables
- Two-thirds interest in P. Zaccaro Co., Inc.
- Automobiles, net of loans
- Personal property

180,000

Liabilities - Loans and advances

(310,000)

Estimated Net Worth, July 31, 1984

\$3,020,000

August 20, 1984

STATEMENT CONCERNING
P. ZACCARO CO., INC.

P. Zaccaro Co., Inc., is the only business enterprise of John Zaccaro's in which Geraldine Ferraro has any ownership interest or holds even a formal corporate position.

The company, a small, closely-held family business, was founded in 1935 by John Zaccaro's father, Philip. John Zaccaro's mother, Rose, and his brother, Frank, served as officers and directors of the company, along with Philip Zaccaro. Frank died in 1968, but Rose Zaccaro remains a director of the company. Philip Zaccaro owned the only three outstanding shares of the company at the time of his death in 1971. Those shares were then transferred through his estate to his wife, Rose. In 1974, Rose Zaccaro transferred two of these shares to her son, John, and the remaining one share to her daughter-in-law, Geraldine Ferraro.

P. Zaccaro Co. is primarily a real estate management company, located at 218 Lafayette Street in Manhattan, and owns no real estate itself. (Frajo Associates, which, unlike P. Zaccaro Co., does own real properties, is wholly owned by John Zaccaro and his mother. Geraldine Ferraro has no ownership interest in Frajo, nor does she hold any positions in that company.) Besides John Zaccaro, the company has three employees.

As a real estate management company, P. Zaccaro Co. manages approximately 22 buildings, which, with one exception, are

located in Manhattan. Most of these properties are commercial buildings. The company's day-to-day responsibilities generally are to serve as the agent for building owners for the collection of rents and the disbursement of necessary funds for maintenance services such as heat, electricity, repairs, and other incidental matters. In particular cases, the company may also be responsible for advertising the availability of space in a building it manages and for drawing up leases for such space. The company's authority to approve tenants or to enter into leases with them varies from building to building and from owner to owner.

The company's maintenance function on behalf of a given property owner also differs from building to building. In most cases the superintendent is the employee of the building owner and is paid by the P. Zaccaro Co. as part of its responsibilities to disburse maintenance funds on behalf of the owner. In no instance is the superintendent an employee of P. Zaccaro Co.

A portion of P. Zaccaro Co.'s business operations is in real estate and insurance brokerage. From time-to-time either P. Zaccaro Co. or, more frequently, John Zaccaro individually, will act as the broker on the purchase or sale of a real estate property. A license is required for this purpose, and both P. Zaccaro Co. and John Zaccaro are, separately, licensed brokers.

In addition, P. Zaccaro Co. is licensed to act as an agent for the sale of property, casualty, and fire insurance. It occasionally writes policies in these areas for properties it manages or for other clients.

Geraldine Ferraro's association with P. Zaccaro Co. originated in 1971, shortly after the death of John Zaccaro's father. In May 1971, Ms. Ferraro became a director of P. Zaccaro Co., along with her mother-in-law and husband. In September 1974, Ms. Ferraro acquired her single share in the company from her mother-in-law. Since Ms. Ferraro became a shareholder, she has never drawn a salary from the company nor received any fees for services from the company.

During the period from 1971 to 1974, well before she ever ran for Congress, Ms. Ferraro maintained an office where she conducted her legal practice in part of the space occupied by P. Zaccaro Co. In her practice she occasionally represented buyers and sellers of properties in transactions in which P. Zaccaro Co. or John Zaccaro served as broker. After the death of her father-in-law, Ms. Ferraro, who already was qualified as a real estate broker by virtue of her admittance to the Bar of the State of New York, attended insurance school and obtained a license to sell insurance. After obtaining her license, she occasionally wrote insurance policies in the course of P. Zaccaro Co.'s business operations. Her role was not that of counsel to P. Zaccaro Co.,

which had its own attorney. Although she maintained an office at P. Zaccaro Co., she was not generally involved in the business aspects of the real estate transactions in which the company was engaged. While her law office was in the building occupied by P. Zaccaro Co., however, she was available in her husband's absence to answer questions and oversee the ministerial functions of the office performed by the company's employees.

In 1974, Ms. Ferraro became an Assistant District Attorney for Queens County and gave up her law office at P. Zaccaro Co. She formally retained her positions as an officer and director of the company so that she would be available to sign applications for various licenses, including an insurance broker's license that the company required to conduct its business. Both Ms. Ferraro and her husband also believed that her maintenance of formal titles as an officer and director would be a prudent course of action so that, should anything happen to her husband, she would be qualified to take immediately whatever steps were necessary to maintain the company as a going concern. However, given her responsibilities and the requirements of her own independent career—from the time she left the offices of P. Zaccaro Co. to become an Assistant District Attorney and thereafter a member of Congress, she retained no further involvement in the day-to-day operations of the office. This arrangement reflects the way business is routinely conducted

in many similar family businesses that are organized as closely held corporations. It was also consistent with Ms. Ferraro's efforts, which accelerated upon her candidacy for the House of Representatives, to separate her financial affairs from those of her husband in other areas (for example, the filing of separate tax returns and the separation of day-to-day living expenses). Her husband exercised the sole responsibility for receiving and reviewing the financial statements of the business and for maintaining its books and records as part of his function in running the business. Although some documents have included among her formal titles that of treasurer, the fact is that she is not an authorized signatory of the corporation for purposes of signing checks or otherwise drawing on its accounts.

In connection with her congressional campaigns, for which John Zaccaro served as treasurer, Ms. Ferraro listed P. Zaccaro Co.'s address as the address for her campaign committee. This practice of using a campaign treasurer's address is commonplace in order to assure a constant mailing address for correspondence relating to campaign financing and federal election law compliance; political campaign headquarters themselves are necessarily staffed and in existence for only relatively short periods of time. At no time did Ms. Ferraro use the office as a campaign headquarters -- indeed P. Zaccaro Co.'s office is in Manhattan and not even in Ms. Ferraro's congressional district.

August 20, 1984

STATEMENT CONCERNING CERTAIN PROPERTIES
MANAGED BY P. ZACCARO CO.200 Lafayette Street

200 Lafayette Street is a seven-story warehouse located at the corner of Broome and Lafayette Streets in Manhattan. Existing zoning restricts the use of this property to certain manufacturing and commercial activities.

In August 1980, this building was purchased by Melro Company, a partnership owned by Manny Lerman and members of his family. It has since become a partnership asset of the Second Grand Company, a partnership in which Melro Company and John Zaccaro are equal partners.

Second Grand Company leased two floors of the building (the third and fifth) to BO-NA-TE Distributors, Inc., in December 1981. Their lease runs from February 1, 1982 to January 31, 1985. The lease expressly limits the use of the property to storage. BO-NA-TE Distributors, Inc., at all times, was represented by Nathan Gramma, president of that corporation.

In response to recent allegations appearing in the media that the materials stored by the tenant included pornographic magazines, Mr. Zaccaro took immediate steps to determine whether these allegations were true and, if so, whether the lease could be terminated. The media reports were the first indication Mr. Zaccaro had received of the nature of the materials stored by the tenant.

The law firm of Rosenberg & Estis, expert in New York landlord/tenant law, was retained by Mr. Zaccaro to inspect the premises and to commence any possible legal action. Following an inspection of the premises and review of the lease, however, Mr. Zaccaro was advised by that firm that the tenant has not violated its lease nor engaged in any illegal activity, and that no ground exists to evict the tenant. Although no basis was found for terminating the lease, Mr. Zaccaro instructed his attorney to notify the tenant that the lease will not be renewed when it expires on January 31, 1985, and such notice has been given.

68 Mott Street

68 Mott Street is a five-story residential building on a busy block in the Chinatown section of Manhattan. It has been owned for at least fifteen years by the Soo Yuen Benevolent Association, and during this period it has been managed by P. Zaccaro Co.

In addition to the residential tenants in the building, the ground floor for many years has been let for commercial use to a restaurant and a food store. Part of the basement has been rented to the restaurant and, since 1974, part of the basement has also been rented to a Chinese social club. In all instances, the owner, not the managing agent, has made all decisions concerning the selection of tenants for the building.

In recent weeks, allegations have appeared in the media that this building has been the site of frequent and repeated police

raids upon gambling activities, and that the managing agent had been notified by the police of numerous arrests at the building.

Neither P. Zaccaro Co. nor Mr. Zaccaro have ever received any notice or other communication from the New York City Police Department or any other source with respect to any arrests or any illegal activity occurring at 68 Mott Street. Until the recent press reports, they had no knowledge of any allegations of improper activity at this building.

Upon first hearing these allegations, Mr. Zaccaro instructed his attorneys to determine whether police records actually revealed any instance of an arrest at 68 Mott Street. Official records indicate that on four occasions arrests for gambling activities have been made, although the records also indicate that the managing agent was not notified.

Upon learning these facts from its attorneys, P. Zaccaro Co. promptly gave formal notice to the owner of the building that it will no longer serve as managing agent.

49 Market Street

49 Market Street is a two-story commercial building located in the East New York section of Manhattan. Since 1974, the property has been owned by Mr. Zaccaro and his mother and has been managed by P. Zaccaro Co. A recent newspaper article alleged that police had seized gambling equipment from this building. Neither the owners, the managing agent nor Mr. Zaccaro has knowledge of any such incident. Police records do not indicate that any such event ever occurred.

EXHIBIT NO. 27

August 20, 1984

STATEMENT CONCERNING
MS. FERRARO'S REPAYMENT OF
THE FAMILY'S LOANS TO HER
1978 CONGRESSIONAL CAMPAIGN

As has been fully detailed in papers on file at the Federal Election Commission (FEC), Ms. Ferraro's first Congressional campaign in 1978 received loans totaling \$134,000 from Mr. Zaccaro and their three children. The campaign disclosed the loans fully in its regular reports to the FEC. Ms. Ferraro and Mr. Zaccaro had been advised by counsel that intra-family loans could exceed \$1000 per person. However, after reviewing the campaign's reports, the FEC informed it in September 1978 that those loans were subject to the Federal Election Campaign Act's (FECA) limit of \$1000 per person and requested an explanation. After receiving the FEC's letter of inquiry, the campaign repaid Mr. Zaccaro and the Zaccaro's children \$130,000 in October 1978. This was the amount the FEC initially suggested might exceed the Act's limit; in 1979, when the matter was resolved, the Commission reduced its view of the excessive loan amount to \$110,000.

The \$130,000 was repaid out of Ms. Ferraro's personal assets. While individuals are generally limited to \$1000 contributions, the law places no ceiling on the campaign contributions a candidate may make from his or her own assets. In order to raise the \$130,000, Ms. Ferraro sold two of her own real estate assets on October 4, 1978. The buyer was Melro Company, a family partnership of Manny Lerman, a real estate

investor who did business with John Zaccaro. Although Mr. Zaccaro later purchased one of those assets, Ms. Ferraro has never again owned either asset.

The Assets

One of the assets was a one-half interest in a parcel of land with a commercial building at 231 Centre Street in lower Manhattan. Ms. Ferraro and Melro bought the property for \$175,500 on May 1, 1978. Mr. Zaccaro and Mr. Lerman believed at the time that the price was significantly below the property's value, a judgment subsequent events confirmed. The seller took back a purchase-money mortgage for \$124,605. Of the remaining cash portion of the purchase price (\$50,895), Ms. Ferraro paid half and Melro paid half.

The other asset was a one-half interest in a mortgage on 230 Grand Street in lower Manhattan. In November 1977, Ms. Ferraro and some of Mr. Lerman's family members bought the mortgage, then at \$70,000, from the mortgage holder, the National Bank of North America. Ms. Ferraro paid \$35,000 for her one-half interest. The Grand Street property was owned half by Melro and half by Frajo Associates, Inc., a company owned 30.55% by Mr. Zaccaro and the remainder by his mother.

The Sale of Ms. Ferraro's Assets to Melro

After the campaign learned that the family loans had to be repaid, Mr. Zaccaro negotiated with Mr. Lerman for Melro's

purchase of Ms. Ferraro's one-half interests in the 231 Centre Street property and the mortgage on the 230 Grand Street property. Mr. Zaccaro and Mr. Lerman believed that a fair valuation of the 231 Centre Street property was approximately \$325,000. This was consistent with their belief that the May 1978 purchase price was well below the property's value. The net proceeds from the sale of Ms. Ferraro's half interest were approximately \$100,000 (\$325,000 minus the mortgage of \$124,600, divided by two).

Mr. Lerman also agreed to have Melro purchase Ms. Ferraro's one-half interest in the mortgage on the 230 Grand Street property for \$30,000, a \$5,000 discount from its face value. Together, the cash paid on the two purchases by Melro totalled \$130,000. Ms. Ferraro used the proceeds of these sales to repay the family loans to her campaign.

Mr. Zaccaro's Acquisition of a Half Interest in 231 Centre Street

In early 1979, Mr. Zaccaro acquired a half interest in 231 Centre Street from the Lerman family interests. Mr. Zaccaro had been disturbed at the prospect of the family losing an interest in the 231 Centre Street property, which he regarded as a good investment. Because of the recent FEC experience, however, it did not occur to Mr. Zaccaro that he could lawfully purchase it directly from Ms. Ferraro. He believed someone else would have to buy it first. (In fact, he could have lawfully bought the property directly from Ms. Ferraro.) Accordingly, while Mr.

Lerman agreed to buy Ms. Ferraro's interest in the 231 Centre Street property, Mr. Zaccaro and Mr. Lerman also reached an understanding that Mr. Zaccaro would acquire a 50% interest in that property in the near future.

As a result of his understanding with Mr. Lerman, in January 1979 Mr. Zaccaro paid \$100,000 to a company of Mr. Lerman's which had borrowed the money for Melro's purchase of Ms. Ferraro's assets, and he acquired a 50% interest in the 231 Centre Street property. They treated the property as owned by a partnership called the Second Grand Company, with Mr. Zaccaro a 50% partner, even though Melro remained the owner of record.

In November 1980, the 231 Centre Street property was sold to W&N Enterprises, Inc., for \$375,000--\$50,000 more than the value Messrs. Zaccaro and Lerman attributed to it in October 1978 and about \$200,000 higher than the \$175,500 Ms. Ferraro and Mr. Lerman paid in May 1978, only 2 years and 5 months earlier.

Ms. Ferraro did not know that Mr. Zaccaro had any understanding to purchase a half interest in 231 Centre Street and had actually acquired that interest in 1979. She learned about the purchase only in the last year.

Conclusion

In sum, Mr. Lerman purchased valuable real estate assets from Ms. Ferraro at a commercially reasonable price. She used the proceeds of that transaction to make a lawful contribution to her campaign to repay the family loans. Mr. Lerman did not make

any "contribution" to Ms. Ferraro or to the campaign. Similarly, Mr. Zaccaro could have purchased those same assets directly from her for a reasonable price. Ms. Ferraro also could have transferred the assets directly to Mr. Zaccaro to repay the loans. Under the Federal Election Campaign Act, one does not make any contribution by purchasing property directly or indirectly from a candidate at a commercially reasonable price, even when it is known that the candidate will contribute the money to the campaign. Accordingly, the fact that Mr. Lerman bought Ms. Ferraro's one-half interest in 231 Centre Street first and then sold it to Mr. Zaccaro does not make the transaction unlawful.

BEFORE THE
COMMITTEE ON STANDARDS OF OFFICIAL CONDUCT
OF THE
UNITED STATES HOUSE OF REPRESENTATIVES

APPENDIX

TO

STATEMENT OF
REPRESENTATIVE GERALDINE A. FERRARO
RESPECTING THE ALLEGATIONS OF THE COMPLAINT
OF THE WASHINGTON LEGAL FOUNDATION

Volume II

October 1, 1984

INDEX TO EXHIBITS

<u>Exhibit Number</u>	<u>Description of Document</u>
1	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1978 dated September 30, 1984
2	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1979 dated September 30, 1984
3	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1980 dated September 30, 1984
4	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1981 dated September 30, 1984
5	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1982 dated September 30, 1984
6	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1983 dated September 30, 1984
7	Washington Legal Foundation, <u>Annual Report</u> , Letter of the General Counsel (1983)
8	Ethics in Government Act Report (Form 278) dated August 20, 1984
9	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1979
10	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1980
11	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1981
12	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1982

<u>Exhibit Number</u>	<u>Description of Document</u>
13	Geraldine A. Ferraro Form 1040, U.S. Individual Income Tax Return for the year 1983
14	Geraldine A. Ferraro Form 1040X, Amended U.S. Individual Income Tax Return for the year 1983, dated May 10, 1984
15	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1979
16	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1980
17	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1981
18	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1982
19	John A. Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1983
20	John A. and Geraldine Zaccaro Form 1040, U.S. Individual Income Tax Return for the year 1978
21	John A. and Geraldine Zaccaro Form 1040X, Amended U.S. Individual Income Tax Return for the year 1978, dated August 19, 1984
22	Geraldine A. Ferraro Income Tax Summary, 1979-83
23	John A. Zaccaro Income Tax Summary, 1979-83
24	Summary Statements of Financial Condition, Geraldine A. Ferraro and John A. Zaccaro, dated July 31, 1984
25	Statement Concerning P. Zaccaro Co., Inc. dated August 20, 1984
26	Statement Concerning Certain Properties Managed by P. Zaccaro Co. dated August 20, 1984

<u>Exhibit Number</u>	<u>Description of Document</u>
27	Statement Concerning Ms. Ferraro's Repayment of the Family's Loans to her 1978 Congressional Campaign dated August 20, 1984
28	Press Conference Transcript, August 21, 1984
29	Financial Disclosure Statement of Geraldine A. Ferraro for the year 1978 dated May 15, 1979
30	Financial Disclosure Statement of Geraldine A. Ferraro for the year 1979 dated April 29, 1980
31	Financial Disclosure Statement of Geraldine A. Ferraro for the year 1980 dated May 3, 1981
32	Financial Disclosure Statement of Geraldine A. Ferraro for the year 1981 dated April 29, 1982
33	Financial Disclosure Statement of Geraldine A. Ferraro for the year 1982 dated May 9, 1983
34	Financial Disclosure Statement of Geraldine A. Ferraro for the year 1983 dated May 8, 1984
35	1978 Blank Financial Disclosure Statement with Instructions
36	1979 Blank Financial Disclosure Statement with Instructions
37	1980 Blank Financial Disclosure Statement with Instructions
38	1981 Blank Financial Disclosure Statement with Instructions
39	1982 Blank Financial Disclosure Statement with Instructions
40	1983 Blank Financial Disclosure Statement with Instructions

<u>Exhibit Number</u>	<u>Description of Document</u>
41	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1982 dated May 17, 1983
42	Amended Financial Disclosure Statement of Geraldine A. Ferraro for the year 1983 dated May 8, 1984
43	H. R. Rep. No. 94-1364, 94th Cong., 2d Sess. (1976) (Sikes Report)
44	H. R. Rep. No. 95-1817, 95th Cong., 2d Sess. 1978) (Korean Influence Investigation Report)
45	H. R. Rep. No. 96-930, 96th Cong., 2d Sess. (1980) (Wilson Report)
46	H. R. Rep. No. 96-351, Vol. I, 96th Cong., 1st Sess. (1979) (Diggs Report)
47	S. Rep. No. 96-40, 96th Cong., 1st Sess. (1979) (Brooke Report)
48	Staff of Senate Select Comm. on Ethics, <u>Report on the Investigation of Senator Herman E. Talmadge (Vol. I)</u> (Comm. Print 1980) (Talmadge Report)
49	H. R. Rep. No. 98-981, Vol. I, 98th Cong., 2d Sess. (1984) (Hansen Report)

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EXHIBIT NO. 28

x - - - - - x
: P R E S S C O N F E R E N C E :
: HELD BY :
: CONGRESSWOMAN GERALDINE A. FERRARO :
x - - - - - x

PLACE: Viscount Hotel
JFK Airport
Queens, New York

TIME: 1:00 p.m.
COMPLETED: 2:50 p.m.

DATE: August 21, 1984

Press Conference

A P P E A R A N C E S :

CONGRESSWOMAN GERALDINE A. FERRARO

CHARLES J. REYNOLDS
MICHAEL H. CARODOZO
IRWIN ETINGER

* * *

(Whereupon, at 1:00 p.m., August 21, 1984, Congresswoman Geraldine A. Ferraro appeared before the Press at the Viscount Hotel at JFK Airport.)

* * *

CONGRESSWOMAN FERRARO: Let me, just prior to taking your questions, say that I understand that you have just been given the technical briefing by the accountants and the lawyers who have been handling this matter for the past several weeks.

It is, I believe, and I assure you that you will agree that it's the most --

(Whereupon, Congresswoman Ferraro left the podium.)

(At 1:15 p.m., Congresswoman Ferraro returned to the Conference.)

CONGRESSWOMAN FERRARO: All right, we

Press Conference

1
2 will try it one more time.

3 Let me first start off by saying that
4 I am sure you have just gone through a full
5 technical briefing with my accountants and
6 lawyers.

7 I hope they explained all the technical
8 parts of what is going on. I will try to
9 explain the remaining question.

10 Let me also say that I think what you
11 have received is probably more financial
12 disclosure than you have from any other
13 candidate in the United States and from any
14 other spouse. I am comfortable with the
15 amount of information we have released.

16 I have served the people of the Ninth
17 Congressional District for the past, not
18 quite full six years yet. I feel very, very
19 strongly about ethics in Government.

20 I also feel that by looking at my
21 record over the past five and a half years
22 that I have represented the Ninth Congressional
23 District would indicate that at no time did I
24 violate any trust placed in me by my constitu-
25 ents.

1 Press Conference

2 I have always acted as a member of
3 Congress in the best of public interest.

4 Now, with that said, why I don't take
5 your questions and see if we can clear up
6 everything else that is outstanding.

7 VOICE: Ms. Ferraro, you did not take
8 an exemption on your records of disclosure?

9 CONGRESSWOMAN FERRARO: That's right.

10 VOICE: Do you feel that was appropriate
11 inasmuch as in the tax returns that you did
12 receive money from your partnership interest
13 and, therefore, you must have had some know-
14 ledge or profit with it?

15 CONGRESSWOMAN FERRARO: Let me first of
16 all correct you. I didn't receive any money
17 from the partnership interest.

18 Yes, I believe I was -- it was appro-
19 priate to claim that exemption. I have
20 claimed it openly. That admission has been
21 before the Ethics Committee for the past six
22 years.

23 I believe today it was the correct
24 application.

25 Let me tell you why. The P. Zaccaro

Press Conference

1
2 Company, which is the firm which I have one
3 share and my husband has two, it is a manage-
4 ment firm.

5 I believe the accountants showed you --
6 did you show them a diagram which indicated
7 my husband's holdings and my holdings and
8 what P. Zaccaro Company is?

9 P. Zaccaro Company has no assets. Let
10 me tell you why I am there and why I believe
11 I was entitled to the exemption.

12 In 1968, my husband's only brother,
13 Frank Zaccaro died very suddenly of cancer,
14 sarcoma.

15 Three years later his father, Philip
16 Zaccaro died of cancer. When that occurred
17 they were the only three people, he, the
18 father and brother who were officers of the
19 corporation at the time.

20 When that occurred, my husband said to
21 me, "Geri, why don't you get an insurance
22 license." As a lawyer, you are already a real
23 estate broker. In case something happens to
24 me, you will be able to come in and keep the
25 license alive and keep the business going and

Press Conference

1
2 take care of our kids, his mother, my mother.

3 So, at that point I became an insurance
4 broker. I went to school. I became an
5 officer in the corporation.

6 Now, again, that corporation is a
7 management corporation. I was there merely
8 to keep, in case of death or disability, that
9 license alive for an emergency. I have never
10 participated in the workings of that business
11 despite the title.

12 What income is recorded on my tax return,
13 as you know, is a minimal amount but it was --
14 again, it was from my ownership of the one
15 share of that firm and not from the assets.
16 All right?

17 That's why I didn't think it was an
18 interest that should be (Unintelligible.)

19 VOICE: It seems to me that it is not
20 only the question of direct income, starting
21 back in 1978 with money from your husband's
22 business which helped you finance your
23 election.

24 Subsequent to that, -- (Inaudible.)

25 CONGRESSWOMAN FERRARO: Let's stop there

Press Conference

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2 and let me correct that.

3 Money from my husband's business was
4 my husband's money and my children's money.
5 It was lent to my campaign.

6 From the beginning -- well, during that
7 period of time that we were putting the
8 campaign together.

9 Now, in September when I found out that
10 those were improper, I sold a piece of my
11 property so my -- I sold the mortgage, one-
12 half interest in the mortgage. My money paid
13 for my campaign because I paid back the loans
14 that were improper.

15 Now, go to the next step.

16 VOICE: Even if we go beyond that, it
17 would be, as the years progressed through,
18 the property you bought together, houses,
19 that type of thing. The property, whatever.

20 There are trips you have taken. This
21 is money you have been able to use which came
22 to the family through your husband's business.

23 Can that not be considered part of a
24 benefit that you had from your husband's
25 business?

Press Conference

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2 CONGRESSWOMAN FERRARO: Let me go back
3 again? You are talking about the houses,
4 two houses that we have; the one in Forest
5 Hills and the one in Fire Island were houses
6 that were bought in 1961 and 1965 long before
7 I ever came to Congress.

8 The last residence we bought was a
9 condominium a year ago.

10 If you take a close look at the exemp-
11 tion, there are two that can be claimed. The
12 one that can be claimed as a married individual
13 for a spouse living separately and contempla-
14 ting divorce.

15 The second exemption which is the one I
16 claimed was for a married couple living
17 together.

18 Now, if that were to imply that I would
19 have to take into account that we would have
20 to split home expenses, and you can carry it
21 to the full extreme which is what you want to
22 do and I don't blame you, you have to have
23 a separate refrigerator, you know.

24 When you go on vacation, you say, "You
25 pay for this and I will pay for that."

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2 When the phone bills came, we figured
3 out which kid used it the most and which one
4 will claim responsibility. That's the
5 extreme you have to carry it to in order to
6 say that you could get no benefits at all.

7 When I read that exemption, and I did
8 it, believe it or not, as recently as last
9 May when I filed my last report, I looked and
10 I said to my husband, "You have to file a
11 disclosure."

12 He said, "No, look at the exemption."

13 I looked. They talk about assets and
14 liabilities. I read that to say do I get
15 any income from his firm that I will have to
16 address? Do I own any of that business? Do
17 I -- what do I have?

18 Don't lose sight of the fact of the
19 purpose of the law. The purpose is to put
20 out before the public what we own and what
21 interests I might have so that when I serve
22 my constituents as a member of Congress, I
23 am not -- they would know whether or not I
24 had a conflict and was putting my husband's
25 interest and my personal interest above the

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2 public.

3 What I have done since elected to
4 Congress is that I have chosen to keep our
5 finances totally separate. I did that in
6 1979 as soon as I entered Congress.

7 I filed -- we filed separate returns.
8 We used to file jointly until I got elected.

9 You saw the returns. My 1978 was a
10 joint return. After that they were separate.

11 The accountants checked recently. I
12 said -- I knew I suffered the penalty by
13 filing separately but we have suffered over
14 the last several years \$6,000 or \$7,000 that
15 we could have pocketed had we filed jointly
16 but I deliberately wanted to keep our finances
17 separately.

18 The two separate professional lives,
19 okay? That was done.

20 When I read that form, I read it the
21 same way today. If you go to the extreme of
22 saying if you wanted to take a vacation, then
23 the extreme has to be, "Okay, we should have
24 separate refrigerators, phone bills and that
25 exception means absolutely nothing and no

Press Conference

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2 member of Congress should be able to claim it
3 and no Cabinet officer or no person running
4 for elective office.

5 VOICE: What was the original point of
6 making that separation? Why bother?

7 CONGRESSWOMAN FERRARO: If you go back
8 to 1978 with my first election, when it came
9 time for me to run, I borrowed money.

10 We had been given information from our
11 attorney, inaccurate, improper.

12 I had borrowed money and I had to -- I
13 had to pay it back but when I went to pay it
14 back, I went -- anytime I went to try to get
15 a loan or if I tried to sell the property,
16 whatever I tried to do, it was always, "What
17 position does your husband have?"

18 When I went to get a bank loan, they
19 said they wanted his signature.

20 By now, between September and November,
21 I knew that if I had my husband's signature
22 on the loan, it would be a violation of the
23 law.

24 I said he can sign it, it will violate
25 the law.

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2 They said you can't have the loan
3 without his signature. So I determined then
4 that if I was ever going to have a problem in
5 1980, 1982, 1984 or 1986 in running for
6 Congress -- I never thought I would be in
7 this spot, but in running for election, I
8 wanted to have everything separate so I would
9 be able to use my money and never have to
10 worry again about using my money separately.
11 It was kept deliberately apart.

12 It was also kept deliberately apart
13 because I understood that my obligation to
14 the American public. I didn't want to know
15 his business. I don't want to know it now.
16 Check the National Realtors Association
17 and find out what my rating is with those
18 people over the last several years.

19 In the 96th Congress, according to the
20 realtors in this Country, I voted against
21 them 88-percent of the time. I voted against
22 them in the 97th Congress 75-percent of the
23 time.

24 Compare that with my senior citizens'
25 rating which ran 100-percent.

1 Press Conference

2 VOICE: In talking about going to the
3 heart of the whole problem of paying back the
4 improper campaign loan, please tell me if
5 this -- as we understand it was, what happened?

6 Your husband helped you buy a property.
7 You sold it to an associate of his to help
8 you pay back any legal campaign loans. He
9 buys the lot back from a friend while the
10 friend tells the Election Committee that your
11 husband had no interest in it.

12 Did you give the Federal Commission a
13 fast shuffle?

14 CONGRESSWOMAN FERRARO: Absolutely not.
15 You got part of the facts correct.

16 I owned property when I was running
17 for Congress. I owned two pieces of property.
18 One was a half interest in a piece of real
19 estate and the other was a half interest in a
20 mortgage.

21 I had taken my -- my campaign had taken
22 improper loans which we found out to be
23 improper later, from my husband and my children.
24 The fact is that we didn't know they were
25 improper because we weren't given proper legal

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2 advice.

3 The way the Federal Election Commission
4 found out about the loan is because I reported
5 it to them. I put in my report on time letting
6 them know about the loans.

7 A night or two before the Primary, I
8 was notified by the Federal Election Committee
9 that if I didn't pay those loans back --
10 actually it's up to the time of the Primary
11 Election that they were perfectly all right
12 but they had to be paid on Election Day.

13 On Election Day -- well, two or three
14 days before, I found out that I was in
15 violation if I didn't pay them back on Primary
16 Day.

17 My husband said, "What are we going to
18 do?"

19 I said, "Well, we'll have to worry about
20 it after the Primary."

21 What happened was that I said, "I have
22 got two assets. We have to sell it fast."

23 My husband is in the business. I gave
24 him the real estate. I gave him the mortgage.

25 I said, "Sell them for me. Get whatever

Press Conference

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2 you can get."

3 Then, if I need more, I would have gone
4 out and tried to borrow from the bank. I
5 ended up doing that for the balance of the
6 campaign.

7 He sold it. It went to my partner in
8 both pieces of property.

9 I, to this day, do not own the property.
10 I have relinquished my interest. I sold my
11 interest and it was my sale of my interest
12 that got me that money to pay back the improper
13 loans.

14 Now, I found out rather recently that
15 the following January my husband purchased
16 that half interest from my partner. When I
17 found out I said, "Why do it?" It was
18 perfectly legal, as you know, for him to do
19 that and it would have been perfectly legal
20 for him to buy the property directly.

21 He said it was legal. I said, "Sure,"
22 it was but it doesn't look so hot, but, you
23 know, what can I tell you?

24 Again, the point is that it was legal.
25 Everything we did, as far as that property,

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2 was legal and continues to be legal today.

3 VOICE: Are you saying that you wished
4 he had not done that; that he had not purchased
5 the property back?

6 CONGRESSWOMAN FERRARO: No. I had to
7 sell that property. That he should -- he had
8 a business involvement.

9 When you see my husband's stuff, he is
10 a businessman. I don't make judgments on
11 whether -- what his personal decisions are.

12 VOICE: I have a two-part question: On
13 one hand you have a Congressional Mandate on
14 the Ethics in Government Act which is the
15 same Act you complied with yesterday that
16 requires, the booklet is detailed on this,
17 that the House Ethics Committee put out, and
18 it requires and if you have any involvement
19 whatsoever with your husband's business, if
20 you have any benefit and it goes into detail
21 and says if you have vacations that derive
22 from the income of your husband's activities
23 or if you educate your children with money
24 derived from his business or any of these
25 things, that you must interpret it broadly

1 Press Conference

2 and if you do not, then, meet the exemption,
3 you must file it with the House.

4 Even though you have these examples,
5 it's cited (Unintelligible.) would not
6 fulfill that requirement?

7 CONGRESSWOMAN FERRARO: I'm not quite
8 sure of your question.

9 Let me just indicate one thing: I am
10 under the impression that you are actually
11 accurate about those instructions being out
12 there but I am not sure if those instructions
13 were instructions that were -- where is Tony?
14 Is he here?

15 VOICE: Tony, who?

16 CONGRESSWOMAN FERRARO: He has been
17 going over these instructions because I may
18 have constructive knowledge of that but when
19 I was dealing with the exemption, I indicated
20 to you that the exemption I had was because I
21 didn't interpret as being, you know, again
22 like I explained to him, I didn't interpret
23 it to mean that we live in the same house.
24 It was a working marriage and people were
25 living in the same house and the exemption

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2 would not exist if people didn't intend that
3 it meant not to split.

4 VOICE: Could you get an advice
5 (Unintelligible.)

6 Who is this?

7 CONGRESSWOMAN FERRARO: When Tony
8 comes -- I was dealing with constructive
9 knowledge which is the only thing I can be
10 charged with on that.

11 He indicated to me those instructions
12 were not written until 1980 where I previously
13 filed this return and claimed exemptions
14 before that.

15 In addition, we are under the impression
16 it had not been certified by the Committee.

17 I'm not quite sure if it was right.
18 The most I could be charged with is construc-
19 tive knowledge.

20 Again, if I were to say if I am entitled
21 to that exemption, I would say, yes, because
22 of the fact that, you know, the exemption
23 means absolutely nothing unless you read it
24 a little differently than the way it's
25 indicated.

Press Conference

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2 VOICE: I have a follow-up question --
3 actually, it's more complicated now because
4 I understand the House Ethics Committee may
5 not review this matter until after the Election.
6 There is a report that they have taken a
7 liberal view of when the complaint was made
8 against you.

9 It was actually first (Unintelligible.)
10 by them on August 7th.

11 They didn't talk (Unintelligible.)
12 until August 17th.

13 Now, it looks as though, even
14 (Unintelligible.) you have gone through the
15 whole thing with Congressman George Hansen
16 and he --

17 CONGRESSWOMAN FERRARO: Are you making
18 a speech or a statement or do you have a
19 question?

20 VOICE: When they encouraged the Ethics
21 Committee to pursue an investigation and
22 clear your name (Unintelligible.)

23 CONGRESSWOMAN FERRARO: I have not
24 spoken to anybody in the Ethics Committee.
25 Whatever they do will be their decision.

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2 VOICE: From the instructions put out
3 by the House Ethics Committee, they said a
4 benefit test could be interpreted broadly.
5 (Inaudible.) a maintenance of a home.

6 Do you think, in light of that language
7 by your colleagues on the Ethics Committee,
8 that you are entitled to that exemption?

9 CONGRESSWOMAN FERRARO: I continue to
10 say that I am entitled to the exemption.
11 I said I don't mind answering questions as
12 long as they are not redundant but I have
13 answered that same question three times.

14 VOICE: Going back to the previous
15 problem in 1978, if it was a question of
16 judgment, why, when you were starting a
17 campaign for Congress, would you choose to
18 risk \$25,000 from your limited assets,
19 resources in a speculation of that kind?

20 CONGRESSWOMAN FERRARO: We went to
21 contract early in, I think it was the end of
22 1977, the beginning of 1978. But, let me --
23 there are two pieces to that.

24 First of all, my husband has always
25 invested in anything I wanted to invest in

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2 real estate until I got into Congress. Then,
3 I invested in bonds myself, separately, and
4 apart from his business.

5 The second piece is that I didn't think
6 my campaign, quite frankly, would be that
7 costly.

8 I had two people who promised to raise
9 money for me. I had one lawyer who said to
10 me, "I will raise \$250,000 for you."

11 I had another person, a labor person
12 saying, "I will raise \$50,000."

13 I went home. I said to my husband,
14 "You know, if these people come through with
15 half of what they promised -- Queens County
16 has never had a campaign that was very
17 expensive. We'll be okay."

18 So, I never -- when I got started in
19 this whole thing, running for election, I
20 never thought it was going to cost me not
21 only \$130,000 in property that I owned but
22 that I was going to have to scrounge around
23 between September and December to raise another
24 \$40,000 and to spend a couple of years paying
25 off those debts that I had incurred on myself.

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2 It was a big -- I never thought that would
3 happen. I never thought -- I can give you a
4 speech as to how hard it is for women to
5 raise money to run for election. I'll spare
6 you that to another time. It was very
7 difficult but I did not anticipate that it
8 was ever going to cost me as much out of my
9 pocket as it did.

10 VOICE: How badly do you think the
11 Democratic efforts have been hurt by this
12 issue and, secondly, do you harbor any
13 resentment against the Press for the way the
14 issue has been covered?

15 CONGRESSWOMAN FERRARO: How badly?
16 "I don't think badly." I truly regret that
17 this has been in the forefront for the past
18 couple of weeks.

19 I just came back from the most wonderful
20 trip out to California and Oregon and Washing-
21 ton State.

22 I want to tell you that it's a beautiful
23 country.

24 We were discussing the issues. People
25 were so enthusiastic; nobody knew it except

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the people out there because this thing, this has been in the headlines for weeks.

I regret that. We are ready to move on in the campaign; get it done today, I hope.

Everybody will get their questions answered and we will move out by Sunday, which is my birthday, and we will start a New Year and get this all out in front to the American public.

Now, you have to remember, and I'm sure you do, that I'm a bit of a phenomenon. I am the first woman running for national office. I expect there will be a lot of attention focused on that.

We may, during the course of the next couple of terms that we are in the White House, figure out how to deal with women in this type of situation.

VOICE: With respect to the expensive tax error in 1978 which now has cost you thousands of dollars, who furnished the original figures to the tax people? Where did that come from and how did it come about?

CONGRESSWOMAN FERRARO: The figures,

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Jack Selger has indicated that he did it. What he did, again, I want one of the accountants to explain it.

VOICE: I would rather have you give the explanation.

CONGRESSWOMAN FERRARO: I would, but I don't want to get myself involved with a tax statement.

Irwin, come up and explain it?

MR. ETTINGER: As we said before, the figures were furnished by Ms. Ferraro and her husband.

The error that occurred was due to the fact that the assumption of the mortgage on the sale was not taken into account when the tax return was prepared by her accountant.

This resulted in the income we filed the amended return on.

CONGRESSWOMAN FERRARO: The error was in the procedure applied by the accountant, not the figures.

Do you understand that?

You are right, it is an expensive error. I painfully sent out a check yesterday for

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2 \$53,000 and some odd dollars. It's hard to
3 run a check of that size.

4 VOICE: In view of the fact that your
5 husband's return and your tax return look
6 very good, in fact, can you explain the
7 reluctance of your husband to make those tax
8 returns public in the first place?

9 CONGRESSWOMAN FERRARO: I will tell you
10 what he told me. He felt it was his business.
11 He is a very private person. He is not the
12 candidate; I am.

13 We got through a whole discussion and
14 he felt the furor that was caused by the
15 Press, his reaction was, "Geri, I don't want
16 to hurt you. Here they are." I'm glad they
17 are out.

18 VOICE: On July 24th, you said
19 (Unintelligible.) not only that he was going
20 to provide his tax returns but that he had
21 agreed to provide them.

22 Then, later on (Unintelligible.) you
23 had not consulted with him.

24 Now, which was the case and when did
25 you consult with him and what did you say

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2 when you consulted with him?

3 CONGRESSWOMAN FERRARO: Let me suggest
4 to you that we put out that statement because
5 you kept on getting -- things started moving
6 quickly in Washington.

7 We said, "We have got to put out a
8 statement." It was an erroneous statement.

9 I had not -- he had not told me that he
10 was going to submit the tax returns.

11 VOICE: Who agreed that extensive
12 exposure was required because of your office?

13 CONGRESSWOMAN FERRARO: No. We had
14 both agreed that full disclosure be made
15 available. He was going to disclose certain
16 financial data which he did.

17 His statement of financial worth, not
18 only that but also we were going to give the
19 amount of tax paid.

20 It was just his tax returns that he
21 is -- he was still going to give that.

22 VOICE: You had talked about that after
23 your nomination?

24 CONGRESSWOMAN FERRARO: Yes.

25 VOICE: To second guess your husband's

1 Press Conference

2 business.

3 Now, what about his borrowing money as
4 the conservator --5 CONGRESSWOMAN FERRARO: Let me suggest
6 to you that --7 VOICE: Were you aware of that before
8 it happened?9 CONGRESSWOMAN FERRARO: That matter is
10 on for a hearing before Judge Kassoff in
11 Supreme Court, Queens County on Thursday.12 That is the place where full discussions
13 should be on that issue.14 MR. SMITH: Ms. Ferraro, Jack Smith,
15 ABC News.

16 You have explained about the exemption.

17 Can you tell us if you ever had to fill
18 out one of those Forms again, would you take
19 the exemption?20 CONGRESSWOMAN FERRARO: Let me -- I will
21 not -- I will never have to because I had to
22 give up my seat in the House in order to
23 accept the nomination.24 It's the kind of question that I really
25 have to sit down and think about. What I

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2 would have to do in order to fill out that
3 Form is really to learn a tremendous amount
4 about my husband's business.

5 You see, the whole purpose is to keep
6 those things separate and apart. I would have
7 to learn a lot. I have learned a lot in the
8 past week that I didn't know before.

9 I would have to learn an awful lot
10 about his business.

11 Had I been in Congress, I would have
12 continued to take that exemption. Again, we
13 did notify the F.E.C., the Ethics Committee.
14 I laid down that I was claiming that.

15 VOICE: You said you didn't anticipate
16 your campaign being cash poor at the time you
17 purchased that property.

18 Your statement is that you purchased it
19 on May 1st?

20 CONGRESSWOMAN FERRARO: We closed.
21 The contract closed on May 1st.

22 VOICE: That was the final purchase
23 date. The campaign reports indicate that your
24 first unlawful --

25 CONGRESSWOMAN FERRARO: Wait a minute?

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2 It didn't become unlawful or improper until
3 Primary Day. Let's be -- it was -- you can
4 lend it as long as you pay it back by the day
5 of Election.

6 VOICE: A loan is a contribution. The
7 limit was \$1,000.

8 CONGRESSWOMAN FERRARO: Only when it is
9 a contribution and only when Election Day
10 occurs. If we had paid back -- had I known,
11 had I known that on Election Day, on Primary
12 Day, those loans would become improper or
13 illegal under F.E.C. law, had I known more
14 than one or two days before Primary Day
15 election, had I found out in June, I would
16 have sold my property, paid for the loans and
17 never, never had a problem.

18 They did not become improper and illegal
19 until September so that --

20 VOICE: Who told you that?

21 CONGRESSWOMAN FERRARO: That's the law.

22 VOICE: The law is a contribution, a
23 loan, gift or anything of value.

24 CONGRESSWOMAN FERRARO: Only if it is --
25 where are my lawyers? Come over here.

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2 point? Tell me your point?

3 VOICE: It seems that the point was
4 that you didn't anticipate needing money for
5 the campaign and yet a loan of \$25,000 to the
6 campaign was made by your husband only nine
7 days after this disclosure.

8 CONGRESSWOMAN FERRARO: So, what is
9 your point?

10 VOICE: It appears you anticipated
11 needing the money.

12 CONGRESSWOMAN FERRARO: When I was told
13 that people are going to raise \$250,000 or
14 \$50,000, I figured they would do it.

15 Did I anticipate that we would raise
16 it the first day? No.

17 Did I expect to pay back any loans?
18 Of course, I did; absolutely.

19 VOICE: The answer is that a loan to
20 the extent it remains unpaid at any time if
21 it exceeds \$1,000 is improper.

22 MR. REYNOLDS: Even up to today, if it's
23 an unpaid loan.

24 CONGRESSWOMAN FERRARO: Let's have a
25 female ask a question?

1 Press Conference

2 Somebody come over and explain the law.

3 Mel?

4 VOICE: A loan isn't illegal until
5 Election? Is that your understanding?6 CONGRESSWOMAN FERRARO: You can lend
7 it to a campaign. When the -- it becomes a
8 contribution on the day -- hold on and I'll
9 check it out.

10 Wait a minute?

11 VOICE: While they check it, I have a
12 question. We will come back to it.13 You said a moment ago that you didn't
14 anticipate a cash poor campaign.15 On March 1st, the deal was closed --
16 May 1st, according to your statement, the
17 deal was closed on the property.18 On May 10th, according to your campaign
19 finance report, your husband lent your
20 campaign \$25,000 and another hundred thousand
21 dollars between that time and August.22 If in nine days you developed a need
23 for \$25,000, couldn't that have been antici-
24 pated prior to the closing of this deal?

25 CONGRESSWOMAN FERRARO: What is your

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2 VOICE: This controversy over your
3 family finances, members of your staff that
4 were interviewed said that the advice on the
5 loan was given by Mr. Stein in an informal
6 meeting, a pre-campaign meeting.

7 It was a cocktail party atmosphere.

8 Was that the only time advice was
9 sought on the loan and what did you know
10 about Stein before he came to advise you?

11 No one seems to know where he came from.
12 How could you depend on his advice?

13 CONGRESSWOMAN FERRARO: We know about
14 Mr. Stein. I don't know when he first came
15 into headquarters, but he came and he had --
16 he came in to volunteer. He was a lawyer.

17 If you have been around campaigns,
18 lawyers frequently come in and say they want
19 to volunteer and help. We do accept their
20 help. It's in kind contribution.

21 VOICE: Was that the only advice --

22 CONGRESSWOMAN FERRARO: Wait a minute,
23 please?

24 When he came in, he told us that he was
25 a former F.E.C. lawyer and it was, like,

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2 manna from Heaven. It was just wonderful that
3 this person knew the law so we invited him to
4 a meeting at my house.

5 At that meeting there were, at least,
6 I would say between eight and ten and twelve
7 people at that meeting.

8 I and my husband, along with Dave
9 Blankstein (Phonetic.), my campaign treasurer,
10 Carmen Parisi (Phonetic.), Pat Flynn who
11 worked with me in the D.A.'s office.

12 There were numerous people there.
13 David Stein -- I don't know where you got
14 that it was a cocktail party. It was a
15 business meeting. We were sitting down and
16 talking. Maybe he had a drink, but it was a
17 business meeting.

18 We were sitting around the living room;
19 some on the floor and some on the chairs.

20 Now, David Stein gave us the information.
21 I think I had the right to rely upon a lawyer
22 who put himself out as an expert on the
23 election law.

24 Did I do a background check? No.

25 VOICE: You didn't know that he was --

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(Unintelligible.)

CONGRESSWOMAN FERRARO: I found that out about two weeks ago. I didn't know that he had been asked to leave the F.E.C.

VOICE: Why did you seek additional advice before you filed?

CONGRESSWOMAN FERRARO: Say that again?

VOICE: You met the man once. You received his advice and -- (Unintelligible.)

CONGRESSWOMAN FERRARO: I want to tell you this: I met the accountants for Arthur Young a week ago Saturday.

You know, they hold themselves out to be experts and I sure hope they are.

I'm only kidding, guys.

VOICE: Even if the voters concluded that there was nothing factually damaging in your tax returns and financial information, are you fearful that the way in which this has been handled, a change of heart by your husband and the delays in releasing the information may end up giving people a bad perception of your competence?

CONGRESSWOMAN FERRARO: I don't believe

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2 so. First of all, there was no delay in the
3 release of information. Yesterday was the
4 day under law that we were required to file.
5 We met the filing deadline.

6 Did I take advantage of the full amount
7 of time the law allows me? Absolutely.

8 Why? Because I wanted to make sure this
9 time it was absolutely right that we don't
10 have any errors. That's why.

11 I hired -- this is at our own expense --
12 a very fine, one of the finest in the Country,
13 accounting firms who are not one of the most
14 expensive, but you know that's out of our
15 own pocket.

16 We want to make sure it's accurate.
17 We saw how busy they were up to the last
18 minute in order to make sure the information
19 is correct.

20 As far as competent, I don't think this
21 goes at all to that because if you take a look,
22 what I did is what millions of people do, rely
23 upon the experts.

24 I relied upon my accountant. I relied
25 upon a lawyer. I am entitled to do that.

Press Conference

1
2 You hire them to do that and that's why they
3 are there.

4 VOICE: The accountants say that
5 P. Zaccaro is run informally without records
6 of some partnerships as in the Second Grand
7 Company loans.

8 As an officer and third stockholder,
9 Do you agree that this is the way the business
10 is run?

11 Do you believe, as a tough-minded
12 prosecutor, it should be run this way?

13 CONGRESSWOMAN FERRARO: I did not know
14 how the business was run. I found out this
15 past week and a half.

16 It is a small business. I assume that
17 there are lots of family owned businesses that
18 are run the same way.

19 He does not have a battery of accountants
20 and lawyers. Our accountant is a sweetheart
21 and he was with my father-in-law and my husband
22 for something like four years.

23 You know, I think it will be run differ-
24 ently now and, in fact, I'm sure of it. We
25 have gone through a very rough period of time.

1 Press Conference

2 My husband is a man of integrity and
3 honesty. That's all.

4 VOICE: How much will it cost you?

5 CONGRESSWOMAN FERRARO: I wrote out one
6 check yesterday and I'm not about to want to
7 find out how much this will cost me.

8 I assume that in good time I will get
9 the bill.

10 VOICE: Ms. Ferraro, given the full
11 disclosure of your family made without
12 releasing more information on the family
13 corporation where most of the business is
14 actually conducted (Unintelligible.)

15 CONGRESSWOMAN FERRARO: The thing is,
16 you are losing sight of the purpose of the
17 Ethics Act.

18 The purpose of the Ethics Act (Paper
19 handed to Congresswoman Ferraro.)

20 Wait a minute? I will get back to the
21 purpose of the Ethics Act.

22 "Geri, you confuse New York State law
23 and Federal law. You are correct on New York
24 State law. State and local campaigns but not
25 Federal office, which is your question. Those

Press Conference

1
2 loans in a State election do not become
3 improper or illegal until the day of the
4 election. It is different in the Federal."

5 My apology to whoever asked that
6 question.

7 The purpose of the Ethics Act is to
8 determine whether or not I have any conflict
9 of interest.

10 I think that with the information that
11 we have disclosed, people are capable of
12 seeing whether or not I would and I think
13 looking over the history of my time in Congress,
14 they can determine whether or not I fulfilled
15 my obligation to the American public.

16 VOICE: Ms. Ferraro, the Republicans
17 in Dallas are saying this really goes to
18 Mr. Mondale's judgment.

19 Obviously, you were not well briefed or
20 he did not do a good job of containing or
21 controlling the situation.

22 Do you believe you were well briefed?
23 Can you tell us about your contact with
24 Mr. Mondale in the past week especially?

25 CONGRESSWOMAN FERRARO: Sure. First of

Press Conference

1
2 all, what would you expect the Republicans
3 to say? They are going to attempt to attack
4 Fritz Mondale but remember one thing, that
5 again I will repeat that this is a very
6 unusual situation. There is no way that
7 Fritz Mondale, if he were going to exercise
8 the leadership he did and look to the future
9 for picking a woman to run as his vice
10 presidential candidate, there is no way that
11 you can anticipate what would be expected of
12 that woman's spouse and, you know, just how
13 much that spouse would get involved in a
14 small business. There is no way, none of us
15 could have, none of us could have.

16 My conversations with Vice President
17 Mondale over the past week have been incredible
18 in that he has been very, very supportive.

19 He did not pressure me nor did I
20 pressure my husband to release the returns.
21 That was my husband's decision.

22 I think Fritz Mondale has indicated
23 that publicly, he indicated to me privately
24 that he has confidence in me and in his
25 choice.

Press Conference

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2 I feel badly that, again, we spent
3 two weeks being distracted by this whole
4 thing and I want -- I want to campaign as
5 hard as I can for the next two months so that
6 we can win in November.

7 VOICE: Ms. Ferraro, do you feel it's
8 appropriate to withhold the partnership
9 returns which had not been released
10 (Unintelligible.)

11 Does it come out to you (Unintelligible.)

12 CONGRESSWOMAN FERRARO: Oh, come on.
13 How much do you want?

14 VOICE: You said all along that you
15 only have one share of stock in the company
16 but you didn't say that there are only two
17 more outstanding depending on which document
18 you read.

19 Was that an attempt to deceive or
20 downplay your role?

21 CONGRESSWOMAN FERRARO: Oh, you know
22 better than that. I have no intention of
23 deceiving anybody.

24 I wouldn't have released, not only the
25 amount I did but I released more than anybody

Press Conference

1
2 has released in the history of the Country.

3 My husband was a private citizen and
4 has released his tax returns for the past
5 six years.

6 VOICE: Which would -- (Unintelligible.)

7 VOICE: What about the other 420 members
8 of Congress, haven't they released their
9 information about their spouse's by checking
10 a different box on the Form?

11 CONGRESSWOMAN FERRARO: No. As a matter
12 of fact there are about, I think the number
13 is like 16 members who have checked the same
14 box as I did.

15 They have claimed the same exemption.

16 VOICE: How about the 400 and --

17 CONGRESSWOMAN FERRARO: Wait a minute?
18 I believe 50 claim, who don't check anything
19 at all, don't claim an exemption; just don't
20 file a disclosure form for a spouse even
21 though some of them are married.

22 VOICE: I would like to ask you --

23 CONGRESSWOMAN FERRARO: Aren't you
24 going to allow me to answer that question
25 since you interrupted my last answer?

1 Press Conference

2 I will finish answering your question
3 if you will allow me.

4 VOICE: Then, answer it.

5
6 (Whereupon, the crowd gave its dis-
7 approval.)

8
9 VOICE: Will you get back to my question?
10 What about the one share versus the two
11 shares; the knowledgeable disclosure of a
12 partnership?

13 CONGRESSWOMAN FERRARO: Again, the
14 partnership that my husband is involved in
15 is absolutely, has nothing to do with me. I
16 have not -- I have absolutely no interest in
17 any of the partnerships.

18 In my partnership business, either,
19 did I derive any benefit from it so that is
20 a piece beyond.

21 I think the point is, again, going
22 back to the purpose of the law, whether or
23 not there is a conflict for me so that I
24 would not be able to do my job properly. I
25 have no interest in it. It's a partnership,

1 Press Conference

2 separate and apart.

3 Now, we also have to focus on the fact
4 that I am, again, I am a candidate, not my
5 husband. I think that's what has to be kept
6 in mind.7 VOICE: Do you acknowledge that this
8 tax controversy has set back, so far set back
9 Mondale's efforts to win this race?10 CONGRESSWOMAN FERRARO: It has not been
11 a thing -- let me put it this way: I don't
12 think it has set us back. The people we were
13 with when we did the rally in Seattle last
14 week, they were -- well, I'll give you a
15 figure because the figures ran from 10,000
16 to 18,000 at that rally.17 There was one sign I saw -- you always
18 catch the sign that says the negative about
19 what have you got to hide.20 Obviously, we don't have anything to
21 hide but it has not been positive and that's
22 why I want to get it all out in the open and
23 move out.24 I am anxious to campaign. I want to
25 focus on the issues in the campaign.

1 Press Conference

2 It's not my tax returns. They are out.
3 The issue is not whether or not we paid our
4 fair share of taxes. We paid more than our
5 fair share.

6 VOICE: Do you feel at this stage that
7 you are an asset or a liability to Mondale?
8 Are you still waiting to see?

9 CONGRESSWOMAN FERRARO: I consider
10 myself an asset. I consider us a winning
11 team. We will invite you to the White House
12 in January.

13 Now, I want someone who didn't ask a
14 question before, to ask a question now.

15 VOICE: In your 1983 Form, you said
16 income from bonds was between 50 and \$100,000
17 and yet there is no listing of that income in
18 your 1983 tax return.

19 Can you explain that discrepancy?

20 CONGRESSWOMAN FERRARO: Irwin?

21 My tax return is correct according to
22 the accountant.

23 The bonds that I had evidently were
24 tax free and --

25 MR. ETTINGER: It's a simple mistake

Press Conference

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2 that was made in the box by the accountant.

3 He checked the wrong category.

4 CONGRESSWOMAN FERRARO: The correct one
5 is the category that is consistent with the
6 tax returns.

7 What they are doing, in addition to
8 having gone over my 1978 tax statement, they
9 are going over all of them to see if there
10 are any errors and also going over the
11 disclosure Forms that I filed with the House
12 over the past several years.

13 Those are all prepared by the same
14 individual. They are being checked by our
15 accountants. If there are any inconsistencies,
16 we will make corrections but they are checking
17 through each of them. They have them and they
18 will go over them.

19 There will be other errors, I'm sure.

20 VOICE: How did you raise the funds for
21 the \$53,000 check that you mailed yesterday?

22 CONGRESSWOMAN FERRARO: I called up my
23 brother yesterday morning. I gave him a
24 sale order and inside of one hour, which makes
25 it a lot easier when you own property, I sold

Press Conference

my bonds. I sold \$70,000 of it, whatever the total number of the bearer bonds that I had. It hurt.

The money was immediately sent to my account in the House. I ran a check, wrote a check last night and mailed it out.

VOICE: How about the other \$17,000 owed?

CONGRESSWOMAN FERRARO: I don't know if it's -- it's about \$17,000 that we owed the City and State taxes on so they will be preparing the tax forms.

I will have a check available for each of those two governmental agencies to pay off the back amount of taxes owed.

The lady with her hand up?

VOICE: Ms. Ferraro, when are you going to go back to the campaign trail?

CONGRESSWOMAN FERRARO: I will go back tomorrow. We are going down to Washington to give a speech to the A.F.T.

On Friday, I am flying to Birmingham, Alabama.

On Saturday, I'll be on the Island and

Press Conference

Sunday is a day that we will have some sort of celebration for my birthday.

VOICE: Concerning the sale of the property that was sold to pay back the campaign, you talked about the explanation of yourself and your husband's affairs.

Could someone else other than your husband have scheduled the sale of that property and, if so, why didn't you use them?

CONGRESSWOMAN FERRARO: I'm sure they could have but there is no reason I would go to another real estate broker other than my husband.

One is because he is my husband, an honest man and secondly, I don't pay him a brokerage fee.

VOICE: Since 1979, in your application for renewal of the broker's license that you and your husband failed to inform the New York City Department of Insurance that you were fined by the Federal Government?

CONGRESSWOMAN FERRARO: At that point we were not -- there had been -- I'm trying to get the dates of that but -- when we filed

Press Conference

1
2 a renewal application, the Insurance Depart-
3 ment in the box where we indicated that
4 criminal action by an agency, at that point
5 we were in a process of working out a
6 conciliation agreement with the F.E.C.

7 Neither one of us considered the type
8 of action that would fall within that
9 designation especially at that point because
10 there had been no determination by the F.E.C.

11 Now, two years later they did not
12 consider -- we settled this thing.

13 VOICE: When you said earlier today
14 that you told your husband, "Get anything you
15 can for that property at 231 Centre Street,"
16 when you had to sell the assets to pay back
17 the loan, it turns out that Manny Lerman and
18 your husband had decided that the property
19 had appreciated from \$175,000 to \$325,000.

20 Would you characterize yourself as
21 being surprised, startled, aghast or suspi-
22 cious when your husband reported that selling
23 price to you?

24 CONGRESSWOMAN FERRARO: How about none
25 of the above?

1 Press Conference

2 Let me suggest to you first of all that
3 when the property was sold, and we are going
4 back, market value at that time was what I
5 got for it but, more than that, if they
6 wanted to do -- why would I have to sell my
7 property as well? I got only a hundred
8 thousand. It's not a bad profit I must admit
9 but it was sold, as you know, a little over a
10 year and a half later for an additional amount,
11 an additional \$50,000.

12 If I held onto it later, I would have
13 made more money.

14 I was neighter startled or any of the
15 adjectives that you used.

16 My husband is a very good businessman.

17 VOICE: Is this a perception that you
18 brought some of this upon yourself by promising
19 to release more than you had to release?

20 CONGRESSWOMAN FERRARO: You are right.

21 VOICE: Then, having to backtrack and
22 saying, "I am sorry?"

23 How did you get to the point where you
24 are sitting in front of these cameras, and
25 this has now become a major issue?

Press Conference

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2 CONGRESSWOMAN FERRARO: You are right,
3 I did. I probably brought it upon myself by
4 promising more than I was able to deliver as
5 far as seeing my husband's tax information.

6 But, I delivered it anyway.

7 VOICE: Since you are the first and
8 (Unintelligible.)

9 If Mr. Mondale had chosen a male with
10 a wife in the real estate business, do you
11 think there would be the same kind of clamor?

12 CONGRESSWOMAN FERRARO: I don't know,
13 but I think that it's something that we are
14 going to see more of.

15 More and more women are entering into
16 the professional world. More and more women
17 are operating on a professional level such as
18 I have. More and more women are running for
19 office and, eventually, more women will be
20 running for national office.

21 This is the beginning of a phenomenon.
22 It's not the end. I think we will have to
23 adjust to it. I think eventually we will have
24 more women who are professionals and you are
25 right, it would have been easier if my husband

Press Conference

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2 worked for a corporation, say 9 to 5.

3 It becomes a bit of a thing when you
4 have a small businessman involved.

5 VOICE: Do you think there would have
6 been as much trouble if you weren't Italian
7 and if your husband weren't Italian?

8 CONGRESSWOMAN FERRARO: About this
9 financial stuff?

10 VOICE: Yes.

11 CONGRESSWOMAN FERRARO: No.

12 VOICE: Who owns what property? Last
13 night Pat McCannon (Phonetic.) said to your
14 husband, "John, why don't you get out of that
15 rotten business of pornography?"

16 CONGRESSWOMAN FERRARO: My husband is
17 in the real estate business.

18 VOICE: Ms. Ferraro, on this David
19 Stein, I have talked to your former campaign
20 manager, Dave Weinstein (Phonetic.)
21 (Unintelligible.) after the campaign was
22 notified that over \$100,000 loan was illegal,
23 you made no effort to contact Dave Stein
24 seeing that this was advice by a former
25 attorney with the F.E.C.; that \$100,000 loan

Press Conference

1
2 was illegal.

3 Wouldn't it be normal to contact the
4 person who gave that advice and seeing that
5 you have nothing to hide? Do you --

6 CONGRESSWOMAN FERRARO: Please let me
7 answer one portion of your question?

8 With reference to David Stein, remember
9 that that individual was given to us early in
10 the Summer. I don't know if he was at all
11 involved with the campaign. I don't really
12 remember him being there but we found out and,
13 what are you going to do? The man had come
14 as a volunteer.

15 I don't think he was venal. I don't
16 think he deliberately gave us bad advice. He
17 just gave us bad advice. What do you do?
18 Do you go after him?..

19 VOICE: Also, wouldn't you immediately
20 cite this to the F.E.C.?

21 .. CONGRESSWOMAN FERRARO: We did and
22 in the F.E.C. -- when both my husband and I
23 went down to find out who made the statements
24 about improper loans and my financial claim,
25 they both cited that they had been given this

Press Conference

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2 information that was incorrect by David Stein.
3 That's in there.

4 VOICE: Those are F.E.C. documents
5 dated February 9th. You were notified on
6 December -- September 21st (Unintelligible.)

7 We haven't been provided with the
8 letter.

9 CONGRESSWOMAN FERRARO: You don't think
10 we made up the story last week, do you?
11 It's been there. It's in the papers.

12 There is no reason for us to go after
13 somebody who -- we are not that type of people.
14 We got some bad advice in this thing and do
15 you hurt people because of that?

16 Dave Stein didn't come back and say.

17 VOICE: David Stein issued (Unintelligi-
18 ble.)

19 Now, David Brinkley seems to suggest
20 that he is saying that he was a malicious
21 liar or something like that.

22 CONGRESSWOMAN FERRARO: I didn't charac-
23 terize it as malicious. It was inaccurate.

24 VOICE: (Unintelligible) -- contacted
25 David Stein, he didn't want his name used

Press Conference

1
2 on the air.

3 What did you hear at the meeting? Why
4 do you think this guy would come out with it
5 after six years?

6 CONGRESSWOMAN FERRARO: Let me suggest
7 this to you: There were lots of people at
8 that meeting. They had given sworn statements
9 with reference to exactly what occurred at
10 that meeting.

11 You have all of us with one view and
12 Dave Stein with another.

13 Secondly, if you look at the circum-
14 stances surrounding the whole thing, I
15 reported those loans to the F.E.C. I hid
16 nothing. That's another piece.

17 The third piece is why has he surfaced
18 now?

19 I would suggest if I had not gotten the
20 nomination, he would never have surfaced.

21 I have gone through two campaigns since
22 that one and it was never raised in 1980
23 and never raised in 1982.

24 VOICE: We never knew he was involved.
25 David Stein never knew he was involved in the

Press Conference

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2 1972 case until two weeks ago.

3 CONGRESSWOMAN FERRARO: What is your
4 point?

5 VOICE: The tax law says, "A corporation
6 is one that is elected by unanimous consent of
7 its shareholders not to pay any tax on its
8 income."

9 It said (Unintelligible.)

10 Do you remember formally making that
11 unanimous decision? Did you participate in
12 it, if you did and when and if you didn't,
13 why not?

14 CONGRESSWOMAN FERRARO: No, I didn't
15 make that decision.

16 VOICE: On the bonds that you reported
17 on your bonds that you reported to Congress,
18 you are seeking a minimum of \$50,000 in
19 interest in bonds valued at a maximum of
20 a \$115,000.

21 That would indicate an unlikely interest
22 rate of 15-percent.

23 We were told by a spokesman from your
24 campaign that this was a mistake.

25 Can you tell us if it was a mistake and

Press Conference

1
2 how it occurred and why it occurred the
3 second time and, one other thing --

4 CONGRESSWOMAN FERRARO: Let me suggest
5 to you first, if you can get \$50,000 interest
6 on bonds that were worth between \$50,000 and
7 \$100,000, you have got to know that it's a
8 mistake.

9 VOICE: Whether it's a mistake or not,
10 why did it happen?

11 CONGRESSWOMAN FERRARO: You know, --
12 did it happen twice? I don't know.

13 VOICE: Yes, it happened twice.

14 MR. ETTINGER: It's a simple mistake.
15 He checked the wrong box. He should have
16 checked the lower box, the asset holding of
17 the box, the income box was overstated.

18 VOICE: Ms. Ferraro, you reported being
19 the sole owner of four contiguous lots in
20 Fire Island.

21 Wasn't this reported in the Congressional
22 disclosure?

23 CONGRESSWOMAN FERRARO: You don't have
24 to report personal -- your home, and that's
25 part of my home.

Press Conference

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2 VOICE: Will you tell us about your
3 association with Mr. Lerman and why did you
4 and your husband decide to invest in these
5 two properties in early 1978?

6 CONGRESSWOMAN FERRARO: You are going
7 back to things that occurred in 1974.

8 Let us understand the whole discussion
9 that we are focusing is the financial holdings
10 from 1978.

11 Why I went into business with Mr. Lerman
12 is hardly germane to this discussion. What
13 they have been since are absolutely nil. I
14 have had no business with him.

15 He has business with an associate of my
16 husband's on several things that I found out
17 recently but I don't have any business with
18 him.

19 VOICE: Considering that you only have
20 about two and a half months left in this
21 campaign, and with these financial affairs
22 being discussed, does it alter the fact that
23 President Reagan shows to be ahead of you,
24 isn't two and a half months too little time to
25 turn it around? Can you put this behind you?

1 Press Conference

2 CONGRESSWOMAN FERRARO: I expect this
3 will turn around very, very shortly.

4 I expect, that's why we are sitting
5 here for this length of time but I want to
6 answer all your questions today and get them
7 out of the way and then we will start to
8 discuss the campaign.

9 You know as well as I do that national
10 campaigns don't start until Labor Day.

11 I'm hoping that President Reagan will
12 agree to debate Fritz Mondale, six debates
13 and then the people will understand precisely
14 where both of those men stand on the issues
15 confronting this Country.

16 I hope George Bush agrees to a debate
17 or two with me with reference to the issues
18 facing this Country.

19 By November, those polls will be
20 something different.

21 VOICE: Without commenting about the
22 court case that is coming up on Thursday in
23 Supreme Court in Queens, can you tell us how
24 your husband was appointed to this conserva-
25 torship?

1 Press Conference

2 Did it have anything to do with any
3 friendship that your family may have with
4 judges?

5 CONGRESSWOMAN FERRARO: No. I can't
6 tell you about that. I don't know about that
7 business. I do not know how his appointment
8 came through.

9 VOICE: What was your involvement with

10 CONGRESSWOMAN FERRARO: Didn't you
11 ask some questions before? Be honest.

12 VOICE: I did but I would like to know
13 what was your involvement with P. Zaccaro --

14 CONGRESSWOMAN FERRARO: Just once around
15 the line, please?

16 VOICE: They got a very generous
17 mortgage on that property. It calls for no
18 payment for several years.

19 CONGRESSWOMAN FERRARO: Do you know
20 anything about it?

21 MR. ETTINGER: No, I don't. I don't
22 know about it.

23 MR. REYNOLDS: I will have to look up
24 the document.

25 CONGRESSWOMAN FERRARO: He can look it

Press Conference

1
2 up.

3 VOICE: Did this strain your relation-
4 ship with your husband at all because of this
5 financial disclosure and statements?

6 CONGRESSWOMAN FERRARO: We have been
7 married 24 years. I expect to be married
8 another 50. No, there has not put a strain
9 on my marriage. We have a very strong
10 marriage. We are very close.

11 John made his decision on his own.
12 He did it because he didn't want to hurt me.
13 No husband has done more for his wife than
14 he has for me in the past couple of weeks.

15 VOICE: Has there been an authorized
16 signatory for fees? (Unintelligible.)

17 CONGRESSWOMAN FERRARO: No. I was
18 listed on one of the papers as treasurer.
19 I have never ever had authority to sign any-
20 thing, any checks or anything else.

21 VOICE: Does it seem proper that a
22 treasurer of a corporation does not sign any
23 checks or have any dealings --

24 CONGRESSWOMAN FERRARO: Yes, it would
25 seem that way except that I have not had that

1
2 authority.

3 What happens is -- I was an officer
4 of the corporation and, again, you have to
5 understand that this business, the officers,
6 you put down vice-president.

7 It's sloppy, I grant you but you don't
8 know -- I never had any authority to sign
9 checks and I had no authority to as far as
10 the corporation is concerned.

11 VOICE: Since you had little financial
12 knowledge about a corporation in which you
13 were a corporate officer, what assurance do
14 Americans have that you will take a financial
15 interest in the affairs of the United States?

16 CONGRESSWOMAN FERRARO: The purpose of
17 my being an officer in that corporation was
18 merely to keep two licenses alive, the
19 insurance license and the real estate license
20 and, in an emergency and, again, I'm speaking
21 about the death or disability of my husband,
22 that I would be able to go in and take charge
23 and would be able to support my children, my
24 mother and my mother-in-law. That's why I
25 was there.

Press Conference

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2 As far as my position as Vice-president
3 of the United States, this is a job in which
4 I will take a very active interest just as I
5 have as a member of Congress, taking a very
6 active interest in my role there.

7 I have a record that the American public
8 can look at.

9 I also have an approval record from my
10 constituents. The last time I looked, it was
11 73-percent that thought I was doing a pretty
12 good job as a member of Congress.

13 You must understand that I have a full
14 job as a member of Congress. I also consider
15 myself a wife and mother as being very
16 important. I was not about to take another
17 third career. I physically could not do it.
18 Also, there was just not enough time.

19 When I am elected the Vice-president
20 of the United States, I will do that job
21 extremely well.

22 VOICE: Concerning the property at
23 200 Lafayette Street, your husband has indi-
24 cated that everything possible would be done
25 to (Unintelligible.) and that Rosenberg and

1 Press Conference

2 Estis has been investigating the business of
3 that company.

4 The lawyers have indicated that if there
5 are any convictions with regard to that
6 company, that they would be evicted immediately.

7 The public records indicate that in
8 1981 in Miami Federal Court, two principals
9 of that company were charged for (Unintelligi-
10 ble.) across state line.

11 Why has not more been done sooner to
12 evict that company?

13 CONGRESSWOMAN FERRARO: Let me suggest
14 to you that I don't know the details of the
15 situation but let me talk to you as a lawyer.

16 When a lease is made, -- well, you have
17 to see if there is a violation of the lease
18 before you can evict someone for violating
19 that lease.

20 Do you have any other information on
21 this, Mel?

22 It would seem to me that if they are
23 performing according to the terms of the lease,
24 whatever is going on, then there is no grounds
25 to evict them. I don't know any landlord in

Press Conference

1
2 this Country who does a background check on
3 every tenant who goes into their building.

4 Even if they did, whether or not they
5 had a criminal conviction, you would be able,
6 under the Constitution, to deny them rights
7 to a lease?

8 I don't see how it is possible. I don't
9 think you will be able to do that. Is that
10 correct? All right. It would be an impossible
11 thing to do.

12 The fact that someone has a criminal
13 record does mean you can discriminate against
14 them for the rest of their lives?

15 VOICE: We have not discussed the fact
16 that you have paid -- you list as, you and
17 your husband have paid (Unintelligible.)
18 40-percent of that.

19 In other words, you listed \$173 as a
20 gross income on which you pay 40-percent tax.

21 CONGRESSWOMAN FERRARO: We pay our
22 taxes separately.

23 VOICE: Taking them in gross (Unintelli-
24 gible.)

25 CONGRESSWOMAN FERRARO: Can one of the

1 Press Conference

2 accountants come up?

3 What are you referring to?

4 VOICE: How much of your income -- you
5 paid 40-percent of your income in taxes.
6 What do you have left to live on?7 CONGRESSWOMAN FERRARO: You figure it
8 out. You have the figures.9 VOICE: You have about \$80,000 a year
10 to live on.11 -- CONGRESSWOMAN FERRARO: I don't know.
12 You are not counting savings that we might
13 have or things like that.

14 What is your point?

15 VOICE: The point is, basically, if you
16 had about \$80,000 a year to live on --17 CONGRESSWOMAN FERRARO: I don't know if
18 that's a fact.19 VOICE: I'm trying to see how you
20 maintain three homes and put the children
21 through college on what was left out of the
22 basic income of \$173,000.23 CONGRESSWOMAN FERRARO: I don't think
24 you are accurate with the amount of money.

25 First of all, remember that two homes

Press Conference

1
2 that we have are homes we bought in 1961 and
3 1965. They are totally mortgage free.

4 I don't know if the amounts are right.
5 That's net.

6 Now, living on \$80,000 is not exactly
7 living in poverty, is it?

8 VOICE: In the statement passed out
9 yesterday in Washington, referring to the
10 1978 transaction, the statement that your
11 campaign people passed out yesterday, it said
12 that your husband bought the property from
13 Mr. Lerman not knowing that he legally
14 couldn't have bought it from you.

15 Does it mean that he was trying to do
16 something that he didn't think he could do
17 legally?

18 CONGRESSWOMAN FERRARO: No. What he
19 believed is that he had to go through a third
20 person. I believe he thought it was perfectly
21 legal.

22 VOICE: (Unintelligible.) and to the
23 question of the insurance application.

24 Don't you consider the negotiated
25 penalty of the F.E.C. fine.

1 Press Conference

2 Why didn't you in 1981 and 1983
3 negotiate the penalty?

4 CONGRESSWOMAN FERRARO: Well, 1981 was
5 two years after that, more than two years
6 after that. It was just -- who knows? It
7 was not picked up. It was not -- the purpose
8 of that application was to see whether or not
9 there was anything that could affect our
10 ability to do business in the State of New
11 York as insurance brokers.

12 It was not. It was the typical thing.

13 VOICE: If you are campaigning on an
14 anti-crime platform, will it be affected by
15 all of this?

16 CONGRESSWOMAN FERRARO: No, I don't
17 think so.

18 VOICE: Last night's statement saying
19 that your total assets of 3.8 million dollars --
20 well, there is nothing wrong with that but is
21 that going to alter your message to blue-collar
22 voters and the traditional constituency voters
23 of the Democratic Party?

24 CONGRESSWOMAN FERRARO: No, it's the
25 combined assets.

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Press Conference

All of my assets have been separate since I have been a member of Congress. My assets are considerably less and considerably less after I wrote my check yesterday.

Our assets include two homes which have appreciated in value tremendously since we bought them in 1961 and 1965.

I think that what you are saying is that people who have worked very, very hard and we have, we have lived -- well, we are not flashy. We are people who buy property, houses and when we bought them, they were a heck of a lot cheaper than they are now.

We have maintained and cared for them. They are worth a lot more and that's what this Country is all about. It's what it's all about.

I can go out and speak to blue-collar workers. My mother was one. I was fortunate because she gave me an education and I have been able to move ahead and do so much more.

I am perfectly comfortable bringing that message out to people in this Country. That's what America is about: If you work

1 Press Conference

2 hard, it's there for you.

3 But, remember, my assets are nowhere
4 near that particular figure.

5 VOICE: Ms. Ferraro, you made quite a
6 point and properly so that you pay a fair
7 share of taxes. That was the message, one of
8 the messages of your personal income tax
9 returns and that's the reason for the interest
10 in the corporate returns.

11 How do we know that you pay, you and
12 your husband pay your fair share of corporate
13 taxes without those particulars?

14 CONGRESSWOMAN FERRARO: I think what you
15 do is just look at our assets and find out
16 what they are made up of.

17 Most of them are appreciated properties.
18 You can figure out that we are paying our
19 personal and fair share of taxes in others
20 as well but, again, you are missing the point
21 of this disclosure.

22 VOICE: No, no. You made the point.

23 CONGRESSWOMAN FERRARO: Then, let me
24 go further.

25 The purpose of the disclosure is to see

Press Conference

1
2 whether or not there are any conflicts,
3 whether I can do the job and have done the
4 job as a member of Congress.

5 I think my record itself is there for
6 the American public to see.

7 VOICE: There is a headline in today's
8 Post, "Geri still on the grill."

9 What has been going on a lot of the
10 time? Did the thought ever occur to you
11 that, "Maybe I shouldn't have said yes to
12 Walter Mondale?"

13 CONGRESSWOMAN FERRARO: Oh, no, no.
14 This goes with the turf.

15 Hopefully, Geri will be off the grill.

16 VOICE: At the risk of being redundant -

17 CONGRESSWOMAN FERRARO: If it is, I
18 won't answer the question.

19 VOICE: With regard to sub-chapter S
20 corporation, I have a question about it.

21 The law says that unanimous consent of
22 the shareholders is required to get certain
23 cash benefits.

24 You said you did not consent to it, so
25 you run afoul of that law. Would that be

1 Press Conference

2 constructive knowledge (Unintelligible.)

3 I want to see how the conflict arises?

4 CONGRESSWOMAN FERRARO: The purpose of
5 the law is to protect shareholders. The
6 three shareholders are, well, two are mine
7 and my husband.8 Where is the violation? That is with
9 reference to large corporations, that law.10 That is my husband and myself making a
11 decision. My husband making a decision and
12 my saying, "Okay," with reference to that
13 corporation. Nobody else is involved.14 The law is meant to protect shareholders
15 that are multiple in nature.

16 VOICE: Was it a technical violation?

17 CONGRESSWOMAN FERRARO: I am not going
18 that far to say that it's a violation. It's
19 not a violation unless you get a complaint;
20 am I correct?21 I have to get the corporate lawyers on
22 this one.23 MR. ETTINGER: What you are basically
24 asking is a technical question.

25 We are still reviewing all the years.

1 Press Conference

2 The total income and loss past-thru has been
3 about zero.

4 VOICE: My question is as to whether or
5 not, if she did unanimously quote, then that
6 takes you back to the Congressional disclosure
7 problem as to whether she disclosed, even
8 though it's a sub-chapter S corporation.

9 CONGRESSWOMAN FERRARO: I didn't read
10 it to mean that I should have to disclose
11 that.

12 MR. O'BRIEN: Shall we go for another
13 five minutes? If not, at least we have to
14 take an intermission.

15 CONGRESSWOMAN FERRARO: Let's give it
16 another fifteen minutes.

17 The President of the United States
18 gives you a half hour conference or press
19 conference with all the concerns of the world
20 and I have given you over an hour and a half.

21 VOICE: What is your reaction to the
22 Republican Convention? What is your reaction
23 to their bringing in the women into the
24 convention?

25 CONGRESSWOMAN FERRARO: I saw several

1 Press Conference

2 speakers last night. I think it's wonderful
3 that we have open up opportunities for the
4 women in the Republican Party as well.

5 I wish the speakers could have focused
6 not only what occurred in the 1980 Election
7 because that's what we are hearing about, but
8 with relation to inflation and Iran and so
9 forth.

10 We have heard nothing of the three years
11 of the Reagan Administration from 1980 to
12 1984 and we have heard nothing about what the
13 Republicans are going to plan for the future
14 of this Country over the next several years.

15 I would like to see a little more focus
16 on the present; not the past because this is
17 not a rerun of the 1980 Election.

18 VOICE: The (Unintelligible.) your
19 tax return doesn't show any property tax on
20 that Form.

21 CONGRESSWOMAN FERRARO: That is my
22 property. My husband has paid the taxes on
23 that property.

24 VOICE: Ms. Ferraro, can you tell us
25 in 1978 where the money came from that you

Press Conference

1
2 used to spend \$25,000 to buy that property
3 and you contributed \$170,000 to the campaign?

4 Where did that money come from? You
5 were an unemployed Congressional candidate
6 at the time.

7 CONGRESSWOMAN FERRARO: No, wait a
8 minute? Wait a minute. I had been working --
9 I had not been working for a month and a half
10 but I had worked for four and a half years
11 previous to that in the D.A.'s office. I
12 was not a volunteer in that job. I was
13 getting paid for doing it.

14 VOICE: Then, you came up with \$25,000
15 to make a major investment so that (Unintelli-
16 gible.) to give to the campaign another
17 \$40,000.

18 CONGRESSWOMAN FERRARO: Do you think a
19 D.A. working there four and a half years
20 can't accumulate \$25,000? Are you implying
21 that it's not possible?

22 VOICE: I don't know what is possible.

23 CONGRESSWOMAN FERRARO: Well, it is
24 possible. It came from my personal funds.
25 I paid for that property myself.

1 Press Conference

2 VOICE: The rest of the money you gave
3 to the campaign -- (Unintelligible.)

4 CONGRESSWOMAN FERRARO: Let me finish?

5 The rest of the money I gave to the
6 campaign, you are talking about \$40,000
7 between September and November?

8 VOICE: The difference between \$100,000
9 came from Lerman and the money for the campaign,
10 where did that come from?

11 CONGRESSWOMAN FERRARO: I sold half
12 interest in the mortgage to make up that
13 \$30,000.

14 I sold my interest in the property for
15 \$100,000 and half interest in the mortgage
16 for \$30,000 and then, after that, I also
17 raised money for the general campaign and I
18 borrowed \$25,000 from the East River Savings
19 Bank using a joint savings account as
20 collateral for that loan and --

21 VOICE: And can you --

22 CONGRESSWOMAN FERRARO: Will you let
23 me finish?

24 Then, I couldn't get a loan on my own.
25 I couldn't get it based on my signature.

Press Conference

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2 I even tried to mortgage my houses but
3 found out that you couldn't do that because
4 they are under my husband's name as well.

5 Now, we knew that would be a violation
6 of the law but I went to the First Woman's
7 Bank -- I give them a commercial whenever I
8 can.

9 They were the only bank that gave me
10 money on my signature alone. I paid that loan
11 back, I believe, within a year.

12 I have opened an I.R.A. If you look at
13 my statement you will see it.

14 I gave my business to them as a message
15 of gratitude for helping me out at that time.
16 It was a good business investment for them.

17 VOICE: Having lent your campaign a
18 \$170,000, how has that money been repaid to
19 you?

20 CONGRESSWOMAN FERRARO: Slowly, slowly.
21 It has been repaid over the past five and a
22 half years by -- well, under the law if you
23 have money leftover from your Congressional
24 Campaign, as I did in 1980 and 1982, your
25 subsequent campaigns can pay your first

1 Press Conference

2 campaign. That has been done.

3 We have, also, over the past year or so,
4 we have attempted to raise money to repay
5 that loan. That has been done.6 There is still an outstanding debt of
7 close to \$50,000 -- no, \$51,000. It is still
8 owed with that first campaign to me.9 I would like to point out that if that
10 \$170,000 that was all interest free, that was
11 when rates were very high.12 VOICE: Are you embarrassed by the 1978
13 tax?14 CONGRESSWOMAN FERRARO: Embarrassed?
15 I was upset when I saw that they had been
16 made and, secondly, when I found out the
17 amount of interest I had to pay on it, I was
18 more upset than embarrassed.19 VOICE: In the future, do you plan to
20 take a more active interest in those business
21 affairs of your husband in which you are a
22 corporate officer?23 CONGRESSWOMAN FERRARO: I don't. I
24 intend to remove myself as an officer?

25 VOICE: You do?

Press Conference

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2 CONGRESSWOMAN FERRARO: Yes. I will
3 not take a more active interest in his
4 business affairs. It's his business. I can't
5 do that.

6 I'm doing my job. I have two of them.
7 I do my job as a member of Congress and I do
8 my job as a wife and mother.

9 Those are my two jobs. I can do a
10 third.

11 I will remove myself as an officer so
12 that I am not in this position anymore.

13 VOICE: Should you not (Unintelligible.)
14 that you have played?

15 CONGRESSWOMAN FERRARO: Remember why I
16 am an officer. It's to keep the licenses
17 alive for that corporation. That was the
18 reason for it.

19 I am hoping my eldest daughter will get
20 both of her licenses soon so that we can put
21 her in the corporation. She can keep an eye
22 on what is going on. She will be keeping the
23 licenses alive.

24 It is a family business, remember. We
25 don't want -- my father-in-law started it in

Press Conference

1
2 1935.

3 VOICE: Do you intend to sell that
4 share of stock and, if so, to whom would you
5 sell it?

6 CONGRESSWOMAN FERRARO: Oh, I would
7 probably transfer it to my husband or
8 daughter.

9 VOICE: You will sell it as well as
10 quitting as an officer?

11 CONGRESSWOMAN FERRARO: Yes, I will.

12 VOICE: When will you do that?

13 CONGRESSWOMAN FERRARO: In fact, I
14 think, we made out the papers -- we made out
15 preliminary papers to do that.

16 VOICE: You are in the course of doing
17 this?

18 CONGRESSWOMAN FERRARO: Oh, yes.

19 When we are in the White House, I will
20 not have neither of them. I will not know
21 the business, which I don't know now, but I
22 will not own a share of stock. I will not be
23 an officer of the corporation. Okay?

24 VOICE: Your recent disclosure statement,
25 under the rules, if there is an interest in

Press Conference

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2 the property that barred you (Unintelligible.)

3 CONGRESSWOMAN FERRARO: I have no
4 interest in the property. I was a creditor
5 of the corporation. I don't have a mortgage
6 on the property. I expect that loan to be
7 paid back.

8 It was a 1984 transaction. It did not
9 go on the Congressional Report.

10 VOICE: With regard to David Stein,
11 when we talked about it before, there was
12 no memory of Mr. Stein. It was blank.

13 Now, whoever contacted Mr. Blankstein
14 and (Unintelligible.) he had a memory. He
15 could give us all the details.

16 A polygraph (Unintelligible.) on the
17 advice he gave. People were (Unintelligible.)
18 meeting.

19 Would you encourage a partial investi-
20 gation?

21 CONGRESSWOMAN FERRARO: David Stein
22 can do as he chooses. Mr. Blankstein indicated
23 that they have a recollection of the events.
24 We had several people there who didn't remember
25 as well. Evidently, he did.

1 Press Conference

2 I'm not going to urge anybody to do
3 anything. The statements speak for themselves.

4 VOICE: You mentioned several times
5 during this conference the purpose of the
6 Ethics in Government Act was to prevent
7 conflicts of interest.

8 Now, the requirements or the report of
9 your spouse's interests, business interests
10 is to do just that.

11 The State law requires that if you are
12 an officer in a corporation that you partici-
13 pate in the Board of Directors meetings, a
14 treasurer or vice-president, that you be
15 involved so that you are not just a front for
16 somebody else who is running the corporation.

17 You have a two-fold problem which I
18 would like to ask about directly.

19 Are you telling us that you are just a
20 front as an officer in the P. Zaccaro Company
21 which means you might be in violation of the
22 New York State Corporate Laws or are you
23 telling us that you were involved, that you
24 did play a role in the Board of Directors
25 meetings, votes on matters that came before

Press Conference

1
2 the Board and (Unintelligible.) whether it's
3 your signature and what was the role, if you
4 played a role, do you think you are in
5 violation of the Federal requirements that
6 you disclose your activities to prevent a
7 conflict of interest?

8 CONGRESSWOMAN FERRARO: I've been
9 sitting here close to two hours. I think I
10 answered that question several times. I
11 don't consider that I was in violation of
12 the Ethics Act. I believe that I was entitled
13 to the exemptions when I took them. It was
14 absolutely accurate.

15 Thank you very much, ladies and
16 gentlemen.

17
18 (Whereupon, the Press Conference was
19 concluded at 2:50 p.m.)
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HAND DELIVERED

UNITED STATES HOUSE OF REPRESENTATIVES

Office of the Clerk
Washington, D.C.MAY 15 1979
U.S. HOUSE OF REPRESENTATIVES

EXHIBIT NO. 29

ETHICS IN GOVERNMENT ACT OF 1978 (2 U.S.C. §§ 701-709)
FINANCIAL DISCLOSURE STATEMENT

Ceraldine J. Ferraro
(Full Name)

27 Desplains Road
(Mailing Address)

Forest Hills, N.Y. 11755

ID # MC
(OFFICE USE ONLY)

Check if this is an amended Statement.

INDIVIDUAL REPORTING STATUS

(Check one only)

- MEMBER OF U.S. HOUSE OF REPRESENTATIVES—DISTRICT _____ STATE _____
- CURRENT OFFICER/EMPLOYEE/PRINCIPAL ASSISTANT—EMPLOYING OFFICE _____
- _____
- NEW OFFICER/EMPLOYEE/PRINCIPAL ASSISTANT—EMPLOYING OFFICE _____

NOTE: Requirements for new officers/employees/principal assistants differ substantially from those of Members of Congress and current officers/employees/principal assistants. Please read instructions on reverse side carefully.

May 15 1979
(Date)

(Signature)

NOTE: Any individual who knowingly and willfully fabricates, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. See 2 U.S.C. § 706 and 18 U.S.C. § 1001.

RETURN COMPLETED COVER PAGE AND STATEMENT
(WRITE 3 COPIES OF EACH) TO:

The Clerk, U.S. House of Representatives
Office of Records and Registration
1036 Longworth House Office Building
Washington, D.C. 20515

ETHICS IN GOVERNMENT ACT OF 1978—FINANCIAL DISCLOSURE STATEMENT

Name of Person Filing Mon. Geraldine A. Ferraro Page 1 of 1

NOTE: See reverse side for Detailed Filing Instructions and Exemptions. If a diagonal space is required, see continuation sheets provided. Complete all parts. (If None, so indicate)

SECTION I

A. INCOME (including honoraria) from any source received during preceding calendar year aggregating \$100 or more in value. Exclude income from current U.S. Government employment.

SOURCE	TYPE (salary, pension, honorarium, etc.)	AMOUNT/VALUE
Queens District Attorney	Salary 1/1 - 4/1/78	\$9,100
Private Law Practice	Fees	\$7,000

B. INCOME from dividends, interest, rent, capital gains including trusts or oil or financial arrangements, received during the preceding calendar year exceeding \$100 in value. NOTE: For Section I.B. indicate Category of Value: Category I—\$100.01-\$1,000; II—\$1,000.01-\$2,500; III—\$2,500.01-\$5,000; IV—\$5,000.01-\$10,000; V—\$10,000.01-\$25,000; VI—\$25,000.01-\$100,000; VII—Over \$100,000.

SOURCE	TYPE	CATEGORY OF VALUE (I, II, III, IV, V, VI, VII)
Spouse	INTEREST	II
Capital Gain	Sale of Property	V
Savings	Children	I

SECTION II

A. GIFTS of transportation, lodging, food or entertainment aggregating \$250 or more in value received from any source during the preceding calendar year.

IDENTITY OF SOURCE	BRIEF DESCRIPTION
NONE	

B. GIFTS other than transportation, lodging, food or entertainment aggregating \$100 or more in value received from any source during preceding calendar year.

SOURCE	BRIEF DESCRIPTION	VALUE
NONE		

C. REIMBURSEMENTS received from any source aggregating \$250 or more in value in preceding calendar year.

IDENTITY OF SOURCE	BRIEF DESCRIPTION
NONE	

NOTE: For Sections III-V below, indicate Category of Value: Category I—\$1,000.01-\$5,000; II—\$5,000.01-\$10,000; III—\$10,000.01-\$25,000; IV—\$25,000.01-\$50,000; V—\$50,000.01-\$100,000; VI—Over \$100,000.

IMPORTANT—For new Officers and Employees Only: In Sections III, IV, VI, and VII, the Reporting Individual should list the information required as of Date Not More Than 31 Days Prior to the Date of Filing. The information listed below is Current as of Apr-13-1978

SECTION III

INTEREST IN PROPERTY HELD during preceding year in a trade or business, or for investment or production of income including trusts or other financial arrangements with a fair market value exceeding \$1,000 at the close of the preceding calendar year.

IDENTITY	CATEGORY OF VALUE (I, II, III, IV, V, VI)
One-half interest in property 231-235 Centre St., NY, NY	IV
One-half interest in mortgage 124-126 Boverly, NY, NY	III

SECTION IV

LIABILITIES (total) owed to any creditor which exceeds \$10,000 at any time in the preceding calendar year and any revolving charge account with an outstanding liability over \$1,000 at the close of the calendar year.

IDENTITY	CATEGORY OF VALUE (I, II, III, IV, V, VI)
First Women's Bank New York, N.Y. Personal Loan	VI
East River Savings Bank New York, N.Y. Personal Loan	VI

SECTION V

PURCHASE, SALE OR EXCHANGE during the preceding calendar year which exceeds \$1,000 in real property, stocks, bonds, commodity futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY OF VALUE (I, II, III, IV, V, VI)
Sale - Half interest in property 231-235 Centre St.	10/78	IV
Sale - Half interest in mortgage 124-126 Boverly	10/78	III

SECTION VI

POSITION HELD on or before date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any non-profit organization, any labor organization, or educational or other institution other than the United States Government.

POSITION	ORGANIZATION
Officer	B. Zaccaro & Son Co.

SECTION VII

AGREEMENTS AND ARRANGEMENTS with respect to future employment, leave of absence, during the period of the reporting individual's Government service, continuation of payments by a former employer other than the U.S. Government, and any continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE

EXHIBIT

NO. 30

INSIDE MAIL

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1979

FORM A—For use by Members, officers, and employees

Geraldine A. Ferraro

2 Deepdene Rd.

Forest Hills, NY 11375

(Office Use Only)

Check the appropriate box and fill in the blank.

 Check if amended Statement. Member of the U.S. House of Representatives—District _____ State _____ Officer or Employee—Employing Office _____

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and date received) aggregating \$100 or more in value received from any source during the preceding calendar year. Exclude income from current U.S. Government employment.

SOURCE	TYPE	AMOUNT
American Enterprise Institute	Honorarium	\$200.00

B. The source, type, and category of value of income from dividends, interest, rent, and capital gains received from any source during the preceding calendar year which exceeds \$100 in value. Note: For this part only, indicate Category of Value, as follows: Category A—not more than \$1,000; B—\$1,001–\$2,500; C—\$2,501–\$5,000; D—\$5,001–\$15,000; E—\$15,001–\$50,000; F—\$50,001–\$100,000; G—over \$100,000.

SOURCE	TYPE	CATEGORY
Interest	Savings	C

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of gifts of transportation, lodging, food, or entertainment aggregating \$250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
None	

B. The source, a brief description, and value of all other gifts aggregating \$100 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION	VALUE
None		

C. The source and a brief description of reimbursements aggregating \$250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
None	

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than \$5,000; B—\$5,001-\$15,000; C—\$15,001-\$50,000; D—\$50,001-\$100,000; E—\$100,001-\$250,000; F—over \$250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during the preceding calendar year in a trade or business, or for investment or the production of income, which has a fair market value exceeding \$1,000 as of the end of the year.

IDENTITY	CATEGORY
East River Savings Bank	C
Ridgewood Savings Bank	B
Common Stock	
1 Share P. Zaccaro Co., Inc.	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeds \$10,000 at any time during the preceding calendar year.

IDENTITY	CATEGORY
East River Savings Bank	C
The First Womens Bank	B

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during the preceding calendar year which exceeds \$1,000 in real property, or in stocks, bonds, commodities, futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
None		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, a labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
Secretary and Director	P. Zaccaro Co., Inc.

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	None	

VIII. ADDITIONAL INFORMATION

- A. Are you aware of any interests in property or liabilities of spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See Instructions) YES NO
- B. Do you or your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other exempted trust? (See Instructions) YES NO

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (28 U.S.C. 706 and 18 U.S.C. 1001).

Date: 2-9-70

INSIDE MAIL

J 1 9 0 3 5 0 6 EXHIBIT

NOV 31

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1980

FORM A—For use by Members, officers, and employees

GERALDINE A. FERRARO
(Full Name)
14 LEEDDALE RD.
(Mailing Address)
FOREST HILLS N.Y.

REC'D
 NOV 30 5 11 PM '80
 U.S. OFFICE OF ETHICS
 1100 PENNSYLVANIA AVE. N.W.
 WASHINGTON, D.C. 20541
 (Office Use Only)

Check the appropriate box and fill in the blanks.

Member of the U.S. House of Representatives—District 9th State NY

Check if Extended Statement.

Officer or Employee—Employing Office _____

Notes: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and date received) aggregating \$100 or more in value received from any source during the preceding calendar year. Exclude income from current U.S. Government employment. Do not include here income reported in part I-B below.

SOURCE	TYPE	AMOUNT
AMERICAN ENTERPRISE INST. FOR PUBLIC POLICY RESEARCH. 11/5/80	HONORARIA	200
NATIONAL TOWN MEETING 11/21/80	"	200
QUALITY BARBERS OF AMERICA 11/17/80	"	100
COOPERATIVE INC. 11/17/80	"	100

B. The source, type, and category of value of income from dividends, interest, rent, and capital gains received from any source during the preceding calendar year which exceeds \$100 in value. *Notes:* For this part only, indicate Category of Value, as follows: Category A—not more than \$1,000; B—\$1,001—\$2,500; C—\$2,501—\$5,000; D—\$5,001—\$15,000; E—\$15,001—\$50,000; F—\$50,001—\$100,000; G—over \$100,000.

SOURCE	TYPE	CATEGORY
INTEREST	SAVINGS	C

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of gifts of transportation, lodging, food, or entertainment aggregating \$250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
NONE	

B. The source, a brief description, and value of all other gifts aggregating \$100 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION	VALUE
NONE		

C. The source and a brief description of reimbursements aggregating \$250 or more in value received from any source during the preceding calendar year.

SOURCE	BRIEF DESCRIPTION
NONE	

JAN 1944

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than \$5,000; B—\$5,001-\$15,000; C—\$15,001-\$50,000; D—\$50,001-\$100,000; E—\$100,001-\$250,000; F—over \$250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during the preceding calendar year in a trade or business, or for investment or the production of income, which had a fair market value exceeding \$1,000 as of the end of the year.

IDENTITY	CATEGORY
EAST RIVER SAVINGS BANK	B
KISLEWOOD SAVINGS BANK	B
CONE HOUSE FEED. UNION	C
COMMON STOCK	
1 ST. ANTHONY G. INC.	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded \$10,000 at any time during the preceding calendar year.

IDENTITY	CATEGORY
NONE	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during the preceding calendar year which exceeded \$1,000 in real property, or in stocks, bonds, commodities, futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
NONE		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
SECRETARY AND DIRECTOR	1 ST. ANTHONY G. INC.

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

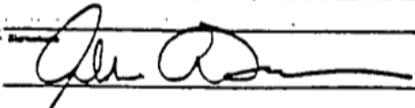
DATE	PARTIES TO	TERMS OF AGREEMENT
	NONE	

VIII. ADDITIONAL INFORMATION

A. Are you aware of any interest in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? (See Instructions) YES NO

B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other exempted trust? (See Instructions) YES NO

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions. (2 U.S.C. § 706 and 18 U.S.C. § 1001).

 May 2, 1944

APR 30 1982

EXHIBIT NO. 32

UNITED STATES HOUSE OF REPRESENTATIVES

Committee on Standards of Official Conduct

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1981

FORM A—For use by Members, officers, and employees

MAURINE N. FERRARO
(Full Name)
20 BREEDING RD
(Mailing Address)
100 ACET HILLS, NY 11371

M
 (Office Use Only)

- Check the appropriate box and fill in the blanks. Check if amended Statement.
- Member of the U.S. House of Representatives—District _____ State _____
- Officer or Employee—Employing Office _____

Note: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and date received) aggregating \$100 or more in value received from any source during calendar year 1981. Exclude income from current U.S. Government employment. Do not include here income reported in part I-B below.

SOURCE	TYPE	AMOUNT
<u>SCHEIDT & AQUINO</u>		<u>1,500</u>

B. The source, type, and category of value of income from dividends, interest, rent, and capital gains received from any source during calendar year 1981 which exceeds \$100 in value. *None*. For this part only, indicate Category of Value, as follows: Category A—not more than \$1,000; B—\$1,001-\$2,500; C—\$2,501-\$5,000; D—\$5,001-\$15,000; E—\$15,001-\$50,000; F—\$50,001-\$100,000; G—over \$100,000.

SOURCE	TYPE	CATEGORY
<u>INTELLIST</u>	<u>SHARES</u>	<u>D</u>

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of gifts of transportation, lodging, food, or entertainment aggregating \$250 or more in value received from any source during calendar year 1981.

SOURCE	BRIEF DESCRIPTION
<u>NONE</u>	

B. The source, a brief description, and value of all other gifts aggregating \$100 or more in value received from any source during calendar year 1981.

SOURCE	BRIEF DESCRIPTION	VALUE
<u>NONE</u>		

C. The source and a brief description of reimbursements aggregating \$250 or more in value received from any source during calendar year 1981.

SOURCE	BRIEF DESCRIPTION
<u>1004 UNITED FINANCIAL</u>	<u>REIMBURSEMENT FOR TRAVEL</u>
<u>ASSOCIATION</u>	<u>TRANSPORTATION TRIP</u>
	<u>TO NEW YORK FOR RESEARCH</u>

NOTE: The Parts III, IV, and V below, indicate Category of Value, as follows: Category A—not more than \$5,000; B—\$5,001-\$10,000; C—\$10,001-\$25,000; D—over \$25,000.

SEE VC 114

III. HOLDINGS

The identity and category of value of any interest in property held during calendar year 1961 in a trust or other arrangement, including a partnership, in which you had a fair market value exceeding \$10,000 as of the end of the year.

IDENTITY	CATEGORY
WINDFLOED AVIATION BANK	B
WINDFLOED AVIATION BANK	B
INTERNATIONAL TRUST UNION	A
TRUSTEE TRUST FUND	A
CAROLAN TRUST	A
TRUSTEE TRUST FUND	A

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded \$10,000 at any time during calendar year 1961.

IDENTITY	CATEGORY
NONE	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during calendar year 1961 which exceeded \$1,000 in real property, or in stocks, bonds, commodities, futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
NONE		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, or employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
SECRETARY & TREASURER	FRANCIS L. INC

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of payments by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	NONE	

VIII. ADDITIONAL INFORMATION

- A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards for exemption? YES NO
- B. Did your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other exempted trust? (See instructions) YES NO

NOTE: Any individual who knowingly and willfully falsifies, or who knowingly and willfully fails to file this report may be subject to civil and criminal sanctions, (2 U.S.C. § 706 and 18 U.S.C. § 1001).

Signature: *[Handwritten Signature]* Date: *[Handwritten Date]*

ETHICS IN GOVERNMENT ACT - FINANCIAL DISCLOSURE STATEMENT

1974-1975

Continuation Sheet

	TYPE	AMOUNT
A. AMERICAN FOREIGN SERVICE GROUPS TRAVEL TABLE DISCUSSION FOR A.E.	WARRANTY	200.
WASHINGTON WINTER PROGRAM FEES TO STUDENTS		50
AMERICAN FOREIGN SERVICE GROUPS TRAVEL TABLE DISCUSSION FOR A.E.		750.
SIOUX VALLEY STUDENT FEES TRAVEL TO INDIANAPOLIS TO VISIT THEIR FACILITIES WITH THEIR REPRESENTATIVE THROUGH TO INDIANAPOLIS		500.
TOTAL		1500

UNITED STATES HOUSE OF REPRESENTATIVES
Committee on Standards of Official Conduct

HAND DELIVERED

ETHICS IN GOVERNMENT ACT—FINANCIAL DISCLOSURE STATEMENT FOR 1982

FORM A—For use by Members, officers, and employees

EXHIBIT 33

M

(Office Use Only)

GERALDINE A. FERRARO
(Full Name)

22 DEEPDAINE RD
(Mailing Address)

FOREST HILLS N.Y. 11375

Check the appropriate box and fill in the blanks. Check if amended Statement.

Member of the U.S. House of Representatives—District 9th State NY

Officer or Employee—Employing Office _____

Notes: Please read instructions carefully. Sign this form on the reverse side. Attach additional sheets if needed; identify each sheet by showing your name and the section being continued. Complete all parts. (If None, so indicate.) Please type or print clearly.

I. INCOME

A. The source, type, and amount of income (including honoraria and date received) aggregating \$100 or more in value received from any source during calendar year 1982. Exclude income from current U.S. Government employment. Do not include here income reported in part I-B below.

SOURCE	TYPE	AMOUNT
SCHEDULE ATTACHED		3310

B. The source, type, and category of value of income from dividends, interest, rent, and capital gains received from any source during calendar year 1982 which exceeds \$100 in value. Note: For this part only, indicate Category of Value, as follows: Category A—not more than \$1,000; B—\$1,001—\$2,500; C—\$2,501—\$5,000; D—\$5,001—\$15,000; E—\$15,001—\$50,000; F—\$50,001—\$100,000; G—over \$100,000.

SOURCE	TYPE	CATEGORY
INTEREST	SAVINGS	D
DIVIDENDS	INVESTMENT FUND	B

II. GIFTS AND REIMBURSEMENTS

A. The source and a brief description of gifts of transportation, lodging, food, or entertainment aggregating \$250 or more in value received from any source during calendar year 1982.

SOURCE	BRIEF DESCRIPTION
NONE	

B. The source, a brief description, and value of all other gifts aggregating \$100 or more in value received from any source during calendar year 1982.

SOURCE	BRIEF DESCRIPTION	VALUE
NONE		

C. The source and a brief description of all reimbursements aggregating \$250 or more in value received from any source during calendar year 1982.

SOURCE	BRIEF DESCRIPTION
NONE	

NOTE: For Parts III, IV, and V below, indicate Category of Value, as follows: Category A—more than \$1,000; B—\$1,001-\$15,000; C—\$15,001-\$50,000; D—\$50,001-\$100,000; E—\$100,001-\$250,000; F—over \$250,000.

III. HOLDINGS

The identity and category of value of any interest in property held during calendar year 1982 in a trade or business, or for investment or the production of income, which had a fair market value exceeding \$1,000 as of the end of the year.

IDENTITY	CATEGORY
RIDGEWOOD SAVINGS BANK	A
CITIBANK SAVINGS	A
EAST RIVER SAVINGS	A
FIRST WOMENS BANK	B
CONGRESSIONAL CREDIT UNION	A
DEBYFUS LABVIEW FUND	A
COMMON STOCK	
(1) SHANE P. ACCORDO CO. INC	B

IV. LIABILITIES

The identity and category of value of the total liabilities owed to any creditor which exceeded \$10,000 at any time during calendar year 1982.

IDENTITY	CATEGORY
NONE	

V. TRANSACTIONS

A brief description, the date, and category of value of any purchase, sale, or exchange during calendar year 1982 which exceeded \$1,000 in real property, or in stocks, bonds, commodities, futures, or other forms of securities.

BRIEF DESCRIPTION	DATE	CATEGORY
NONE		

VI. POSITIONS

The identity of all positions held on or before the date of filing during the current calendar year as an officer, director, trustee, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or other business enterprise, any nonprofit organization, any labor organization, or any educational or other institution.

POSITION	NAME OF ORGANIZATION
SECRETARY TREASURER	P. ACCORDO CO. INC.

VII. AGREEMENTS

A description of the date, parties to, and terms of any agreement or arrangement with respect to: future employment; leave of absence during period of government service; continuation of pay benefits by a former employer other than the U.S. Government; and continuing participation in an employee welfare or benefit plan maintained by a former employer.

DATE	PARTIES TO	TERMS OF AGREEMENT
	NONE	

VIII. ADDITIONAL INFORMATION

- A. Are you aware of any interests in property or liabilities of a spouse or dependent child or property transactions by a spouse or dependent child which you have not reported because they meet the three standards (or exceptions)? (See Instructions) YES NO
- B. Do you, your spouse or dependent child receive income from or have a beneficial interest in a trust or other financial arrangement whose holdings were not reported because the trust is a "qualified blind trust" or other exempted trust? (See Instructions.) YES NO

NOTE: Any individual who knowingly and willfully fails to, or who knowingly and willfully fails to file this Report may be subject to civil and criminal sanctions. (2 U.S.C. 1706 and 18 U.S.C. 1011).

Name: John P. Jones

Date: Mar. 9 1982