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ONE HUNDRED THIRTEENTH CONGRESS

## U.S. House of Representatives

COMMITTEE ON ETHICS

Daniel A. Schwager  
*Staff Director and Chief Counsel*

Joanne White  
*Administrative Staff Director*

Jackie M. Barber  
*Counsel to the Chairman*

Daniel J. Taylor  
*Counsel to the Ranking Member*

1015 Longworth House Office Building  
Washington, D.C. 20515-6328  
Telephone: (202) 225-7103  
Facsimile: (202) 225-7392

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### **STATEMENT OF THE CHAIRMAN AND RANKING MEMBER OF THE COMMITTEE ON ETHICS REGARDING THE ESTABLISHMENT OF A WORKING GROUP**

The Committee on Ethics has appointed a bipartisan working group to study matters related to the disclosure of and handling of personal financial interests in the House of Representatives. The working group will consist of Committee Members Representative Susan W. Brooks and Representative Ted Deutch.

The working group will study and make recommendations with respect to the Committee's financial disclosure guidance regarding modern complex investment vehicles. As noted by a recent report of the National Academy of Public Administration, complex financial instruments can pose challenges for financial disclosure under the Ethics in Government Act. The Committee encourages Members, officers, and employees who may have questions about complex investment vehicles to call the Committee for further guidance.

In addition, the working group will review the Committee's guidance on the various requirements of conflicts of interest rules for Members, officers, and employees of the House of Representatives and make recommendations for clarification.

The Committee may seek input from Members, officers, and staff, as well as the public, during the working group's review process.

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